

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2018 TO 30 NOVEMBER 2018

PRESENTED TO THE COUNCIL MEETING
ON 11 DECEMBER 2018

TOWN OF COTTESLOE

MONTHLY FINANCIAL REPORT

For the Period Ended 30 November 2018

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Town of Cottesloe
Compilation Report
For the Period Ended 30 November 2018

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 30 November 2018 of \$7,733,316.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

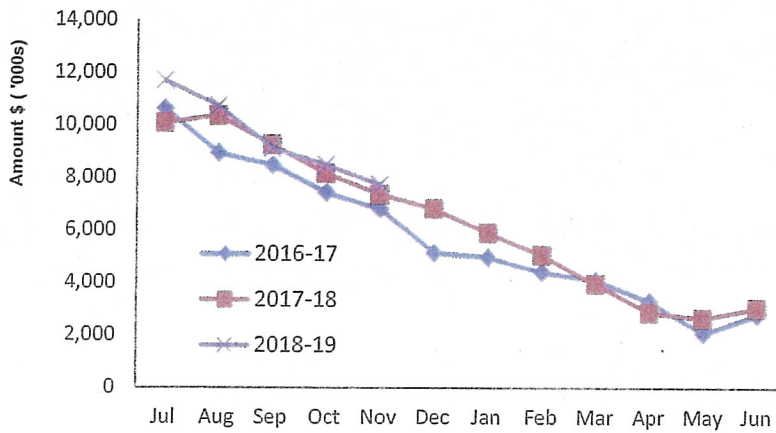
Prepared by: Wayne Richards

Reviewed by: Garry Bird

Date prepared: 5/12/2018

Town of Cottesloe
Monthly Summary Information
For the Period Ended 30 November 2018

Liquidity Over the Year (Refer Note 3)



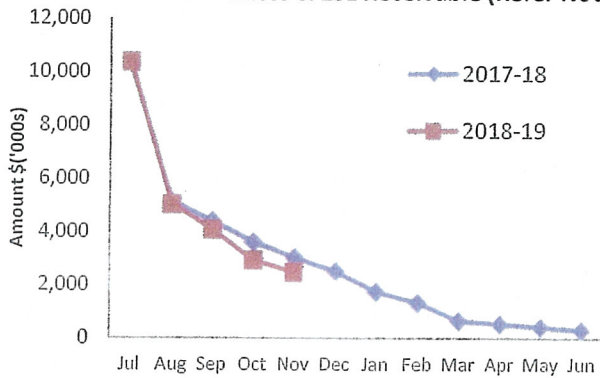
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 6,310,763
Restricted	\$ 12,400,229
	<u>\$ 18,710,992</u>

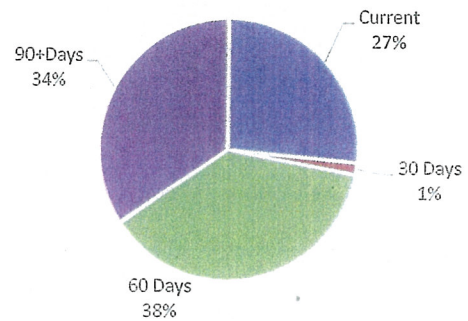
Receivables

Rates & ESL	\$ 2,635,801
Other	\$ 741,959
	<u>\$ 3,377,760</u>

Rates & ESL Receivable (Refer Note 6)



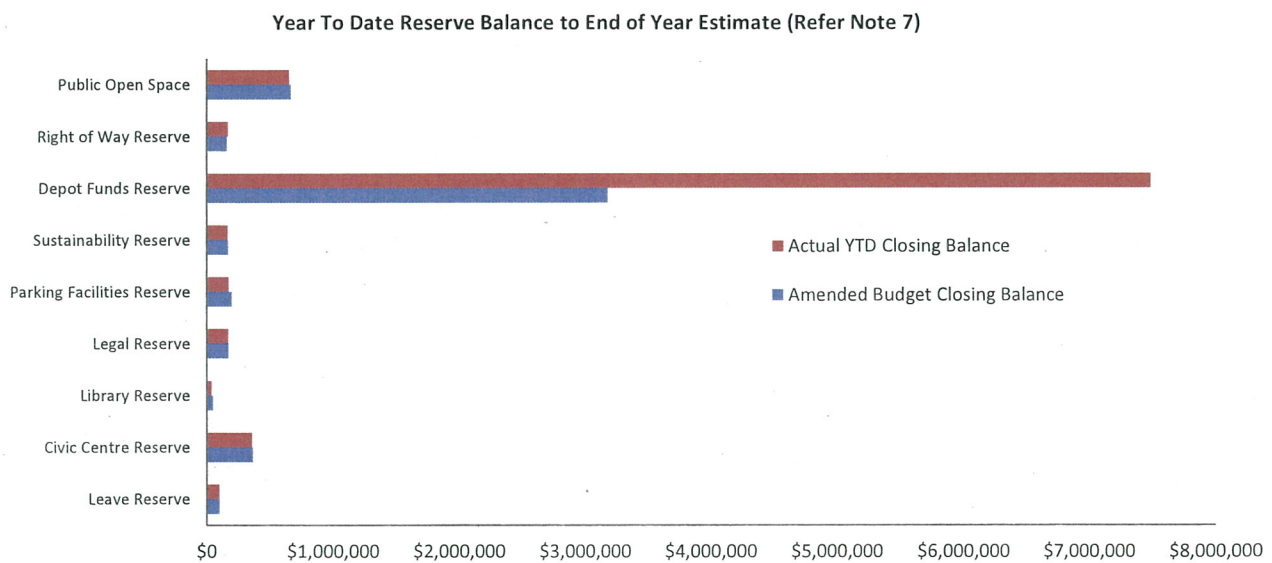
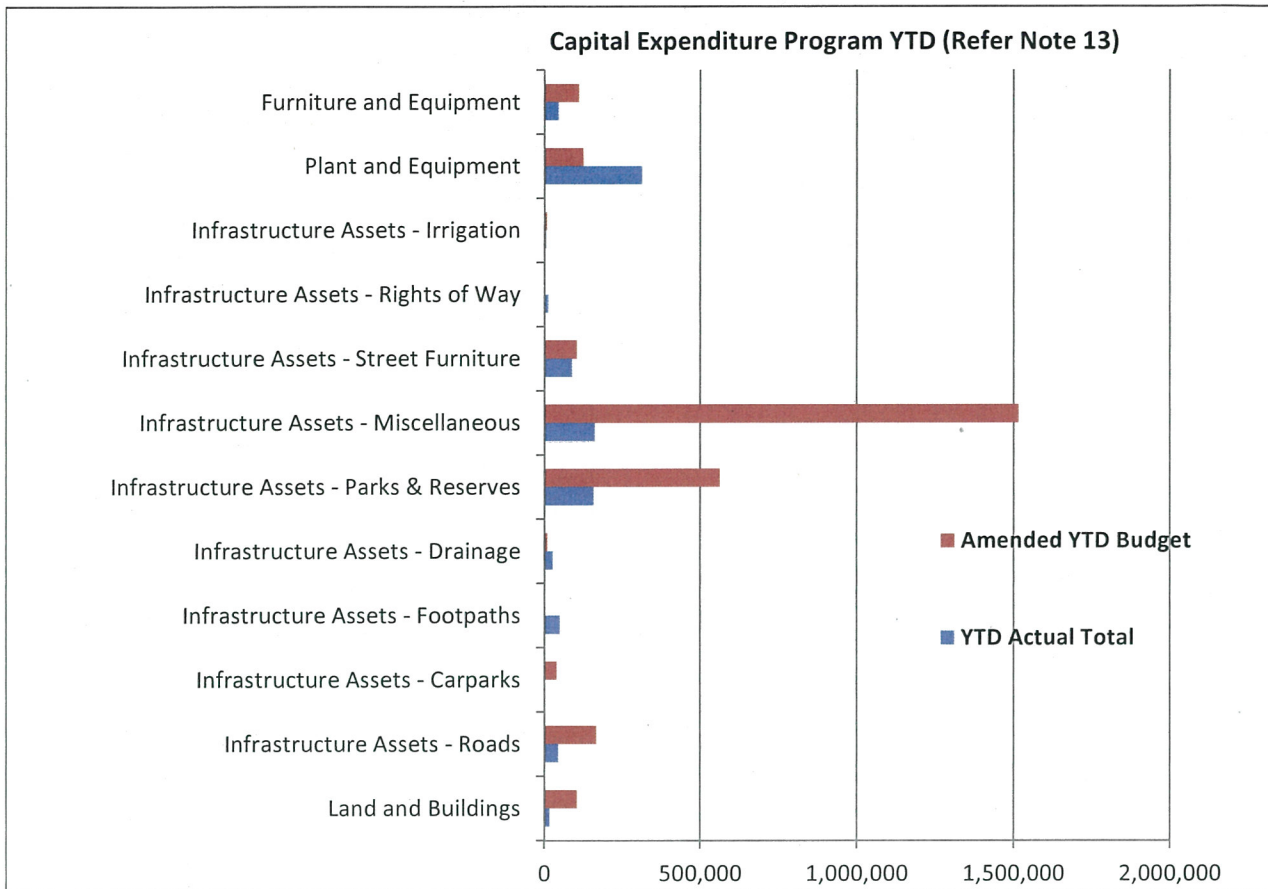
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 30 November 2018



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

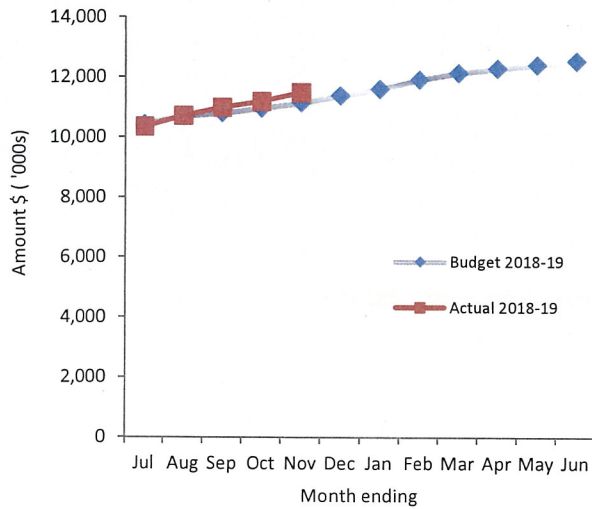
Town of Cottesloe

Monthly Summary Information

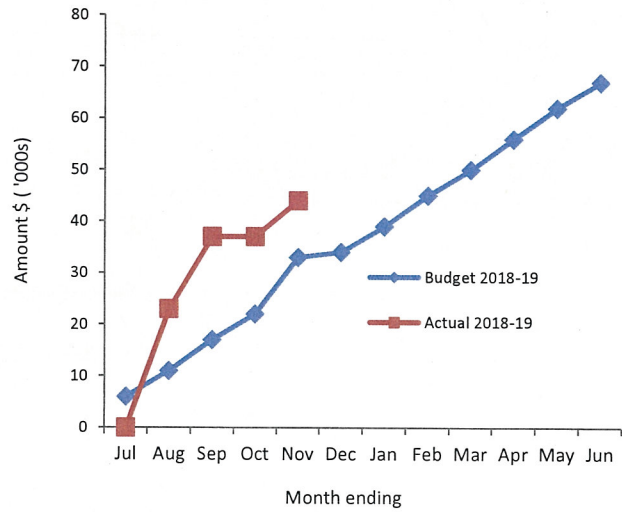
For the Period Ended 30 November 2018

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

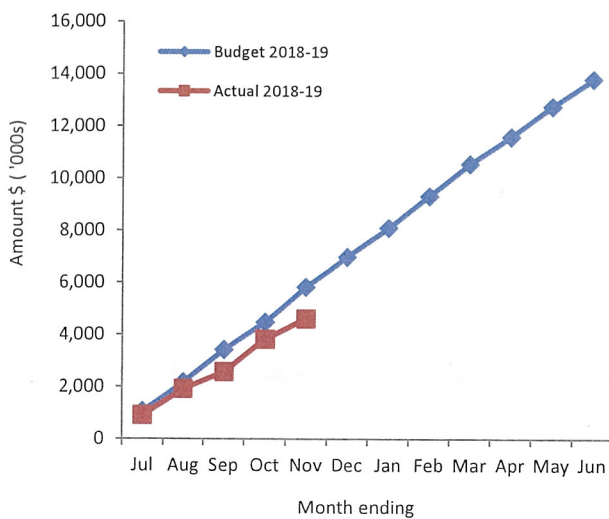


Budget Capital Revenue -v- Actual (Refer Note 2)

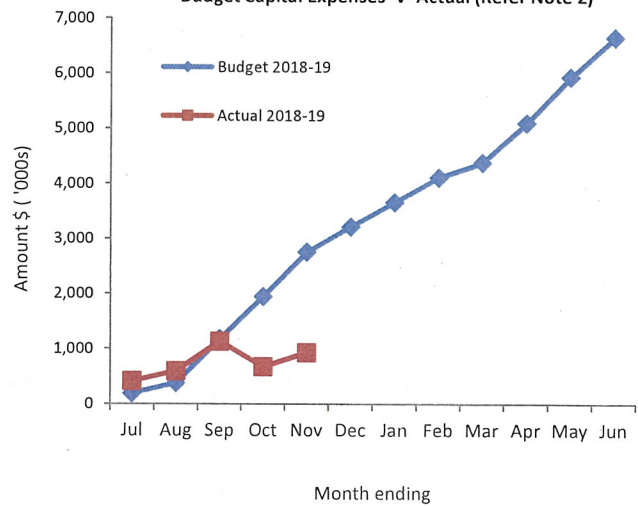


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 November 2018

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	10,148,750	10,094,824	10,094,824	53,926	1%
General Purpose Funding - Other		360,237	239,161	464,497	121,076	51%
Governance		41,845	2,295	5,500	39,550	1723%
Law, Order and Public Safety		34,720	25,265	34,600	9,455	37%
Health		92,796	90,654	102,094	2,142	2%
Education and Welfare		17,083	8,311	29,115	8,772	106%
Community Amenities		259,664	224,331	471,450	35,333	16%
Recreation and Culture		184,755	164,761	399,968	19,994	12%
Transport		258,551	217,782	791,100	40,769	19%
Economic Services		76,327	73,215	162,259	3,112	4%
Other Property and Services		352	210	500	142	68%
Total Operating Revenue		11,475,080	11,140,809	12,555,907	334,271	
Operating Expense						
General Purpose Funding		(112,710)	(113,491)	(272,353)	781	1%
Governance		(346,683)	(381,056)	(795,396)	34,373	9%
Law, Order and Public Safety		(147,149)	(146,392)	(338,001)	(757)	(1%)
Health		(103,179)	(115,890)	(278,102)	12,711	11%
Education and Welfare		(93,228)	(119,178)	(286,014)	25,950	22%
Community Amenities		(1,136,430)	(1,433,956)	(3,458,676)	297,526	21%
Recreation and Culture		(1,483,950)	(1,757,595)	(4,271,898)	273,645	16%
Transport		(881,707)	(1,477,596)	(3,608,836)	595,889	40%
Economic Services		(266,407)	(270,841)	(501,035)	4,434	2%
Other Property and Services		(41,054)	0	0	(41,054)	
Total Operating Expenditure		(4,612,497)	(5,815,995)	(13,810,311)	1,203,498	
Funding Balance Adjustments						
Add back Depreciation		0	883,083	2,119,233	(883,083)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		423	0	0	423	
Adjust Leave Provisions		2,842	0	0	2,842	
Net Cash from Operations		6,865,848	6,207,897	864,829	657,528	
Capital Revenues						
Grants, Subsidies and Contributions	11	19,869	0	0	19,869	
Proceeds from Disposal of Assets	8	40,154	27,982	67,150	12,172	43%
Total Capital Revenues		60,023	27,982	67,150	32,041	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 November 2018

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses						
Land and Buildings	13	(17,279)	(105,425)	(743,000)	88,146	84%
Infrastructure - Roads	13	(45,313)	(167,930)	(403,000)	122,617	73%
Infrastructure - Car parks	13	(613)	(40,000)	(40,000)	39,387	98%
Infrastructure - Footpaths	13	(49,783)	0	0	(49,783)	
Infrastructure - Drainage	13	(27,569)	(10,419)	(25,000)	(17,150)	(165%)
Infrastructure - Parks & Reserves	13	(160,115)	(562,624)	(2,041,771)	402,509	72%
Infrastructure - Miscellaneous	13	(163,242)	(1,514,966)	(2,077,790)	1,351,724	89%
Infrastructure - Streetscape	13	(90,372)	(105,593)	(725,000)	15,221	14%
Infrastructure - Rights of Way	13	(12,667)	0	0	(12,667)	
Infrastructure - Irrigation	13	(5,547)	(9,169)	(22,000)	3,622	40%
Plant and Equipment	13	(314,115)	(126,970)	(304,700)	(187,145)	(147%)
Furniture and Equipment	13	(47,052)	(112,930)	(271,000)	65,878	58%
Total Capital Expenditure		(933,667)	(2,756,026)	(6,653,261)	1,822,359	
Net Cash from Capital Activities		(873,644)	(2,728,044)	(6,586,111)	1,854,400	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	58,356	0	
Transfer from Reserves	7	183,141	2,303,104	5,322,383	(2,119,963)	(92%)
Repayment of Debentures	10	(234,342)	(219,523)	(475,390)	(14,819)	(7%)
Transfer to Reserves	7	(697,405)	(306,788)	(736,226)	(390,617)	(127%)
Net Cash from Financing Activities		(748,606)	1,776,793	4,169,123	(2,525,399)	
Net Operations, Capital and Financing		5,243,598	5,256,646	(1,552,159)	(13,471)	
Opening Funding Surplus(Deficit)	3	2,489,718	1,552,159	1,552,159	937,559	60%
Closing Funding Surplus(Deficit)	3	7,733,316	6,808,805	0	924,088	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 November 2018

	Note	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Operating Revenues						
Rates	9	10,148,750	10,094,824	10,094,824	53,926	1%
Operating Grants, Subsidies and Contributions	11	89,158	113,376	172,171	(24,218)	(21%)
Fees and Charges		888,105	755,117	1,857,609	132,988	18%
Interest Earnings		270,028	143,451	291,926	126,577	88%
Other Revenue		79,039	34,041	139,377	44,998	132%
Profit on Disposal of Assets	8	0	0	0	0	
Total Operating Revenue		11,475,080	11,140,809	12,555,907	334,271	
Operating Expense						
Employee Costs		(1,803,369)	(1,899,973)	(4,649,828)	96,604	5%
Materials and Contracts		(1,837,470)	(2,145,206)	(5,237,059)	307,736	14%
Utility Charges		(131,674)	(154,723)	(372,660)	23,049	15%
Depreciation on Non-Current Assets		0	(883,083)	(2,119,233)	883,083	100%
Interest Expenses		(106,679)	(130,868)	(255,050)	24,189	18%
Insurance Expenses		(141,880)	(147,816)	(152,098)	5,936	4%
Other Expenditure		(591,425)	(454,326)	(1,024,383)	(137,099)	(30%)
Loss on Disposal of Assets	8	0	0	0	0	
Total Operating Expenditure		(4,612,497)	(5,815,995)	(13,810,311)	1,203,498	
Funding Balance Adjustments						
Add back Depreciation		0	883,083	2,119,233	(883,083)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		423	0	0	423	
Adjust Provisions		2,842	0	0	2,842	
Net Cash from Operations		6,865,848	6,207,897	864,829	657,528	
Capital Revenues						
Grants, Subsidies and Contributions	11	19,869	0	0	19,869	
Proceeds from Disposal of Assets	8	40,154	27,982	67,150	12,172	43%
Total Capital Revenues		60,023	27,982	67,150	32,041	
Capital Expenses						
Land and Buildings	13	(17,279)	(105,425)	(743,000)	88,146	84%
Infrastructure - Roads	13	(45,313)	(167,930)	(403,000)	122,617	73%
Infrastructure - Carparks	13	(613)	(40,000)	(40,000)	39,387	98%
Infrastructure - Footpaths	13	(49,783)	0	0	(49,783)	
Infrastructure - Drainage	13	(27,569)	(10,419)	(25,000)	(17,150)	(165%)
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Infrastructure - Miscellaneous	13	(163,242)	(1,514,966)	(2,077,790)	1,351,724	89%
Infrastructure - Streetscape	13	(90,372)	(105,593)	(725,000)	15,221	14%
Infrastructure - Rights of Way	13	(12,667)	0	0	(12,667)	
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Plant and Equipment	13	(314,115)	(126,970)	(304,700)	(187,145)	(147%)
Furniture and Equipment	13	(47,052)	(112,930)	(271,000)	65,878	58%
Total Capital Expenditure		(933,667)	(2,756,026)	(6,653,261)	1,822,359	
Net Cash from Capital Activities		(873,644)	(2,728,044)	(6,586,111)	1,854,400	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 November 2018

		YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
	Note	\$	\$	\$	\$	%
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	58,356	0	
Transfer from Reserves	7	183,141	2,303,104	5,322,383	(2,119,963)	(92%)
Advances to Community Groups		0	0	0	0	
Repayment of Debentures	10	(234,342)	(219,523)	(475,390)	(14,819)	(7%)
Transfer to Reserves	7	(697,405)	(306,788)	(736,226)	(390,617)	(127%)
Net Cash from Financing Activities		(748,606)	1,776,793	4,169,123	(2,525,399)	
Net Operations, Capital and Financing		5,243,598	5,256,646	(1,552,159)	(13,471)	
Opening Funding Surplus(Deficit)	3	2,489,718	1,552,159	1,552,159	937,559	60%
Closing Funding Surplus(Deficit)	3	7,733,316	6,808,805	0	924,088	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 November 2018

		2018-2019 YTD Actual \$	2017-2018 YTD Actual \$	2017-2018 Actual \$
CURRENT ASSETS				
Receivables				
	Rates	1,841,863	2,223,226	95,078
	Emergency Services Levies	623,103	632,158	34,370
	Rates and ESL Rebates	203,844	199,951	0
	Accounts Receivable - Debtors	74,035	91,167	252,156
	Accounts Receivable - Infringements	440,748	434,214	464,974
	Provision for Doubtful Debts	(213,801)	(202,481)	(228,616)
	Accrued Income	145,693	65,360	1,636
	GST	0	0	0
	Self Supporting Loans	54,631	52,365	54,631
	Other	(1,724)	0	0
Inventories	Inventories	36,809	37,437	36,809
Cash Assets				
	Municipal Account	103,167	99,603	158,372
	Till Floats	700	700	700
	Investment Account	1,166,980	1,403,878	462,651
	Term Investments	5,039,916	4,266,486	1,893,783
	Restricted - Reserves	11,600,625	10,926,426	11,086,363
	Restricted - Trust	799,604	946,658	799,654
TOTAL CURRENT ASSETS		21,916,193	21,177,148	15,112,561
CURRENT LIABILITIES				
Payables		1,253,025	1,200,838	217,282
Payable Trust		703,975	807,913	746,195
Accrued Expenses		608,058	819,833	555,810
Interest Bearing Liabilities		241,048	227,830	475,390
Provisions		822,162	944,247	819,320
TOTAL CURRENT LIABILITIES		3,628,268	4,000,661	2,813,997
NON CURRENT ASSETS				
Receivables				
	Deferred Rates & ESL	170,835	163,608	171,258
	Self Supporting Loans	455,161	509,791	455,161
Property Plant and Equipment				
	Furniture and Equipment	492,484	654,323	445,432
	Land and Buildings	83,650,416	84,105,829	83,633,137
	Plant and Equipment	990,416	798,265	716,455
	Equity Investments	837,050	1,049,255	837,050
Infrastructure				
	Roads	14,924,491	24,433,167	14,879,178
	Car Parks	1,150,670	2,661,512	1,150,057
	Footpaths	5,524,447	3,616,050	5,474,664
	Drainage	5,121,092	4,764,955	5,093,523
	Parks and Reserves	2,362,698	1,690,390	2,202,583
	Miscellaneous	6,019,462	2,110,055	5,856,220
	Street Furniture	647,950	747,183	557,578
	Right of Ways	1,049,515	1,896,026	1,036,848
	Irrigation	189,252	996,057	183,705
TOTAL NON CURRENT ASSETS		123,585,939	130,196,466	122,692,849

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 November 2018

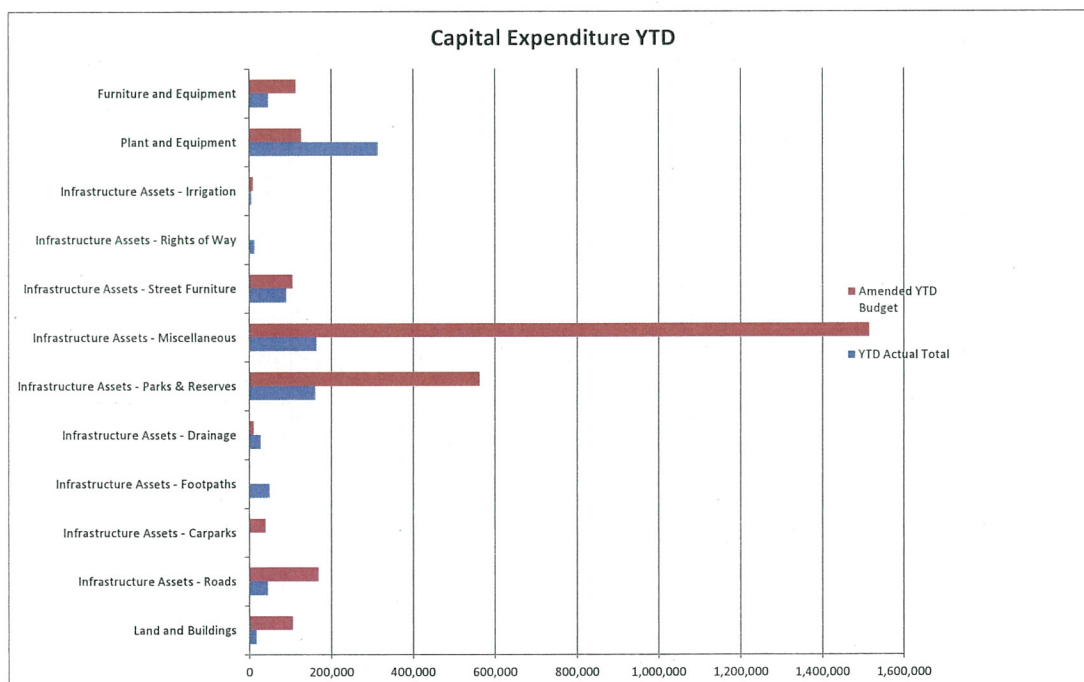
	2018-2019 YTD Actual \$	2017-2018 YTD Actual \$	2017-2018 Actual \$
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	3,744,012	4,219,401	3,744,012
Provisions	76,058	83,812	76,058
TOTAL NON CURRENT LIABILITIES	3,820,070	4,303,213	3,820,070
NET ASSETS	138,053,794	143,069,740	131,171,343
EQUITY			
Reserves - Cash Backed	11,600,625	10,926,427	11,086,361
Reserves - Asset Revaluation	91,396,404	96,854,306	91,396,404
Retained Surplus	35,056,765	35,289,007	28,688,578
TOTAL EQUITY	138,053,794	143,069,740	131,171,343
RESERVES - CASH BACKED			
Opening Balance	11,086,361	10,773,681	10,773,680
Transfer to Reserves	697,405	666,625	1,308,096
Transfer from Reserves	(183,141)	(513,879)	(995,415)
TOTAL RESERVES - CASH BACKED	11,600,625	10,926,427	11,086,361
RESERVES - ASSET REVALUATION			
Opening Balance	91,396,404	96,854,306	91,396,404
TOTAL RESERVES - ASSET REVALUATION	91,396,404	96,854,306	91,396,404
RETAINED SURPLUS			
Opening Balance	28,688,578	29,255,879	29,255,880
Change in Net Assets from Operations	6,882,451	6,185,874	(254,621)
Transfer from Reserve	183,141	513,879	995,415
Transfer to Reserve	(697,405)	(666,625)	(1,308,096)
TOTAL RETAINED SURPLUS	35,056,765	35,289,007	28,688,578
TOTAL EQUITY	138,053,794	143,069,740	131,171,343

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 30 November 2018

Capital Acquisitions	Note	YTD Actual New /Upgrade (a) \$	YTD Actual (Renewal Expenditure) (b) \$	YTD Actual Total (c) = (a)+(b) \$	Amended YTD Budget (d) \$	Amended Annual Budget \$	Variance (d) - (c) \$
Land and Buildings	13	2,338	14,941	17,279	105,425	743,000	(88,146)
Infrastructure Assets - Roads	13	0	45,313	45,313	167,930	403,000	(122,617)
Infrastructure Assets - Carparks	13	0	613	613	40,000	40,000	(39,387)
Infrastructure Assets - Footpaths	13	0	49,783	49,783	0	0	49,783
Infrastructure Assets - Drainage	13	594	26,975	27,569	10,419	25,000	17,150
Infrastructure Assets - Parks & Reserves	13	83,605	76,510	160,115	562,624	2,041,771	(402,509)
Infrastructure Assets - Miscellaneous	13	1,103	162,139	163,242	1,514,966	2,077,790	(1,351,724)
Infrastructure Assets - Street Furniture	13	0	90,372	90,372	105,593	725,000	(15,221)
Infrastructure Assets - Rights of Way	13	12,667	0	12,667	0	0	12,667
Infrastructure Assets - Irrigation	13	0	5,547	5,547	9,169	22,000	(3,622)
Plant and Equipment	13	0	314,115	314,115	126,970	304,700	187,145
Furniture and Equipment	13	1,310	45,742	47,052	112,930	271,000	(65,878)
Capital Expenditure Totals		101,617	832,050	933,667	2,756,026	6,653,261	(1,822,359)

Funded By:

Capital Grants and Contributions	19,869	0	0	19,869
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	40,154	27,982	67,150	12,172
Own Source Funding - Cash Backed Reserves				
Infrastructure Reserve	0	197,374	592,000	(197,374)
Depot Funds Reserve	0	1,444,118	4,331,487	(1,444,118)
Sculpture and Artworks Reserve	0	0	50,000	0
Green Infrastructure Reserve Fund	0	55,678	167,000	
Total Own Source Funding - Cash Backed Reserves	0	1,697,170	5,140,487	(1,697,170)
Own Source Funding - Operations	873,644	1,030,874	1,445,624	(157,230)
Capital Funding Total	933,667	2,756,026	6,653,261	(1,822,359)



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 November 2018

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Operating Revenues			
Governance	5,500	0	5,500
General Purpose Funding - Rates	10,094,824	0	10,094,824
General Purpose Funding - Other	464,497	0	464,497
Law, Order and Public Safety	34,600	0	34,600
Health	102,094	0	102,094
Education and Welfare	29,115	0	29,115
Community Amenities	471,450	0	471,450
Recreation and Culture	399,968	0	399,968
Transport	791,100	0	791,100
Economic Services	162,259	0	162,259
Other Property and Services	500	0	500
Total Operating Revenue	12,555,907	0	12,555,907
Operating Expense			
Governance	(795,396)	(27,500)	(822,896)
General Purpose Funding	(272,353)	0	(272,353)
Law, Order and Public Safety	(338,001)	0	(338,001)
Health	(278,102)	0	(278,102)
Education and Welfare	(286,014)	0	(286,014)
Community Amenities	(3,458,676)	11,439	(3,447,237)
Recreation and Culture	(4,271,898)	(103,370)	(4,375,268)
Transport	(3,608,836)	(125,000)	(3,733,836)
Economic Services	(501,035)	0	(501,035)
Other Property and Services	0	0	0
Total Operating Expenditure	(13,810,311)	(244,431)	(14,054,742)
Funding Balance Adjustments			
Add back Depreciation	2,119,233	0	2,119,233
Adjust (Profit)/Loss on Asset Disposal	0	0	0
Adjust Provisions and Accruals	0	0	0
Net Cash from Operations	864,829	(244,431)	620,398
Capital Revenues			
Grants, Subsidies and Contributions	0	0	0
Proceeds from Disposal of Assets	67,150	0	67,150
Proceeds from Sale of Investments	0	0	0
Total Capital Revenues	67,150	0	67,150

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 November 2018

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(743,000)	0	(743,000)
Infrastructure - Roads	(403,000)	0	(403,000)
Infrastructure - Car parks	(40,000)	0	(40,000)
Infrastructure - Footpaths	0	(118,500)	(118,500)
Infrastructure - Drainage	(25,000)	0	(25,000)
Infrastructure - Parks & Reserves	(2,041,771)	0	(2,041,771)
Infrastructure - Miscellaneous	(2,077,790)	(417,703)	(2,495,493)
Infrastructure - Streetscape	(725,000)	0	(725,000)
Infrastructure - Rights of Way	0	0	0
Infrastructure - Irrigation	(22,000)	0	(22,000)
Plant and Equipment	(304,700)	0	(304,700)
Furniture and Equipment	(271,000)	0	(271,000)
Total Capital Expenditure	(6,653,261)	(536,203)	(7,189,464)
Net Cash from Capital Activities	(6,586,111)	(536,203)	(7,122,314)
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	58,356	0	58,356
Transfer from Reserves	5,322,383	539,764	5,862,147
Purchase of Investments	0	0	0
Advances to Community Groups	0	0	0
Repayment of Debentures	(475,390)	0	(475,390)
Transfer to Reserves	(736,226)	0	(736,226)
Net Cash from Financing Activities	4,169,123	539,764	4,708,887
Net Operations, Capital and Financing	(1,552,159)	(240,870)	(1,793,029)
Opening Funding Surplus(Deficit)	1,552,159	0	1,552,159
Closing Funding Surplus(Deficit)	0	(240,870)	(240,870)

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	50 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 30 years
Roads, Right of Ways, Car Parks	
- Seal/Surface	15 to 40 years
- Pavement	40 to 80 years
- Kerb	60 years
Footpaths	
- Insitu Concrete	50 years
- Slab, Asphalt and Brick Pave	20 years
Drainage	
- PVC Pipe	40 years
- Concrete Pipes, pits, GPT's, Headwalls etc	100 years
- Grate Gully Lids, Side Entry Lids and Pit Covers	60 years
- Sumps (filled in)	100 years
Irrigation Components	40 years
Street Furniture	
- Chairs, Picnic Tables, Barbeques, Bins	20 years
- Street Lights	20 years
- Bus Shelters	40 years
- Beach Showers and Drinking Fountains	25 years
Parks and Ovals	
- Playground Equipment - Combination Units	18 years
- Playground Equipment - Soft Fall and Shade Sail Equipment	10 years
Miscellaneous Infrastructure	5 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

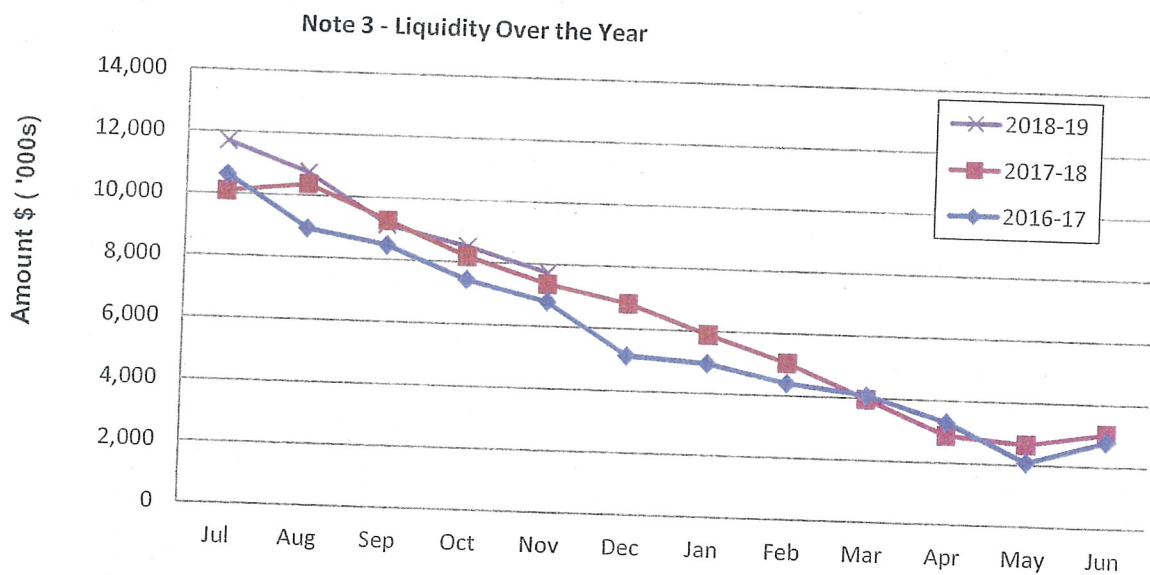
Note 2: EXPLANATION OF MATERIAL VARIANCES (15% or \$25,000)

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Rates	53,926	1%	Permanent	Interim rates raised
General Purpose Funding - Other	121,076	51%	Permanent	Interest on reserve and general deposits more than budgeted due to projected capital works delays
Governance	39,550	1723%	Permanent	Reimbursements of long service leave contributions from other councils more than forecasted
Law, Order and Public Safety	9,455	37%	Timing	Fees and charges more than forecasted
Education and Welfare	8,772	106%	Timing	Timing of fees and charges for the lease of buildings
Community Amenities	35,333	16%	Timing	Timing of town planning and waste fees
Transport	40,769	19%	Timing	More than anticipated revenue from parking fines
Other Property and Services	142	68%	Timing	Timing of reimbursements
Operating Expense				
Governance	34,373	9%	Timing	Timing of audit fees and charges
Education and Welfare	25,950	22%	Timing/Non Cash	Timing of depreciation charges
Community Amenities	297,526	21%	Permanent	Reduced expenditure on waste contractors and on town planning employee costs
Recreation and Culture	273,645	16%	Timing/Non Cash	Depreciation charges not posted as accounts for 2017-18 not finalised - \$290,945
			Timing	Library contributions required to be paid in advance -(\$103,132)
Transport	595,889	40%	Non Cash	Timing of depreciation charges - unable to post depreciation charges until the previous financial year accounts are finalised
Other Property and Services	(41,054)	0%	Timing	Timing of allocations
Non Cash				
Depreciation	(883,083)	(100%)	Non Cash	Timing of depreciation charges - unable to post depreciation charges until the previous financial year accounts are finalised
Capital Revenues				
Proceeds from Disposal of Assets	12,172	43%	Timing	Assets replaced earlier than forecasted
Capital Expenses				
Land and Buildings	88,146	84%	Timing	Delays due to contractor availability and venue availability to perform repairs
Infrastructure - Roads	122,617	73%	Timing	Delays in starting road program
Infrastructure - Car parks	39,387	98%	Timing	Delays in starting car park program
Infrastructure - Footpaths	(49,783)		Timing	Budget amendment in August 2018, funded from the active transport reserve
Infrastructure - Parks & Reserves	402,509	72%	Potentially to be Deferred	Projects deferred until the masterplan is finalised
Infrastructure - Miscellaneous	1,351,724	89%	Timing	Delays in starting foreshore works which is now underway
Infrastructure - Irrigation	3,622	40%	Timing	Relatively small variance, expenditure likely to increase during drier summer months
Plant and Equipment	(187,145)	(147%)	Timing	Assets replaced earlier than forecasted
Furniture and Equipment	65,878	58%	Timing	Delays in replacing the photocopiers and CCTV
Financing				
Transfer from Reserves	(2,119,963)	(92%)	Timing	Delays in starting foreshore works which is now underway
Transfer to Reserves	(390,617)	(127%)	Timing	Budgeted transfers to reserves processed earlier than anticipated

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 3: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
	Note	YTD 30 Nov 2018	30th June 2018	YTD 30 Nov 2017
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	6,406,392	2,568,965	5,909,412
Cash Restricted	4	11,600,625	11,086,363	10,926,426
Receivables - Rates & Associated	6	2,668,810	129,448	3,055,335
Receivables -Other	6	750,192	810,206	810,206
Less Provision for Doubtful Debts		(213,801)	(228,616)	(202,481)
Other		628	0	0
Inventories		36,809	37,437	36,809
		21,249,655	14,403,803	20,535,707
Less: Current Liabilities				
Payables		(1,861,083)	(773,092)	(2,020,671)
Loans		(241,048)	(475,390)	(227,830)
Provisions		(822,162)	(819,320)	(944,247)
Other		0	0	0
		(2,924,293)	(2,067,802)	(3,192,748)
Less:				
Cash Reserves	7	(11,600,625)	(11,086,363)	(10,926,426)
Loans - Clubs		(54,631)	(54,631)	(52,365)
Add:				
Loans		241,048	475,390	227,830
Provisions		822,162	819,320	944,247
Net Current Funding Position		7,733,316	2,489,717	7,536,245



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.00%	435,186			435,186	NAB	At Call
Business Investment Account	2.50%	1,489,433			1,489,433	NAB	At Call
Trust Bank Account	0.00%			799,604	799,604	NAB	At Call
(b) Term Deposits							
Term Deposit 64-955-9802	2.65%	6,146			6,146	NAB	05-Mar-19
Term Deposit 53-888-6659	2.65%	6,082			6,082	NAB	05-Mar-19
Term Deposit 36062109	2.53%	408,707			408,707	CBA	04-Feb-19
Term Deposit 36062109	2.19%	668,981			668,981	CBA	14-Jan-19
Term Deposit 36062109	2.52%	650,000			650,000	CBA	04-Feb-19
Term Deposit 36062109	2.44%	700,000			700,000	CBA	10-Dec-18
Term Deposit 36062109	2.52%	900,000			900,000	CBA	18-Feb-19
Term Deposit 4749302	2.76%	800,000			800,000	BANKWEST	28-May-19
Term Deposits 4749300	2.76%	900,000			900,000	BANKWEST	28-May-19
Term Deposit 4563175	2.70%		1,481,492		1,481,492	BANKWEST	03-Dec-18
Term Deposit 4543234	2.76%		1,975,451		1,975,451	BANKWEST	28-May-19
Term Deposit 24-254-8087	2.65%		2,038,500		2,038,500	NAB	03-Jan-19
Term Deposit 036-157 58-1864	2.69%		1,781,992		1,781,992	WESTPAC	06-Apr-19
Term Deposit 36062109	2.35%		1,595,646		1,595,646	CBA	04-Feb-19
Term Deposit 36062109	2.48%		600,500		600,500	CBA	04-Feb-19
Term Deposit 24-677-7784	2.65%		516,478		516,478	NAB	03-Jan-19
Term Deposit 98-664-7758	2.65%		686,885		686,885	NAB	10-Dec-18
Term Deposit 35-172-6532	2.65%		35,367		35,367	NAB	10-Dec-18
Term Deposit 15-809-8669	2.75%		596,248		596,248	NAB	10-Mar-19
Term Deposit 4701021	2.62%		292,064		292,064	BANKWEST	03-Dec-18
Total		6,964,535	11,600,625	799,604	19,364,764		

SUMMARY OF FUNDS INVESTED IN TERM DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	1,936,847	3,873,479	799,604	6,609,930	34.1%
WESTPAC BANKING CORPORATION	0	1,781,992	0	1,781,992	9.2%
BANKWEST	1,700,000	3,749,008	0	5,449,008	28.1%
COMMONWEALTH BANK OF AUSTRALIA	3,327,688	2,196,146	0	5,523,834	28.5%
TOTAL	6,964,535	11,600,625	799,604	19,364,764	100%

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 5: BUDGET AMENDMENTS
Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption Permanent Changes			\$	\$	\$	\$
20029.204.58	Donation towards ICEA Classic	10.1.7 - 26 June 2018	Operating Expenses			(5,000)	(5,000)
20029.204.58	Donation towards Whalebone Classic	10.1.8 - 26 June 2018	Operating Expenses			(2,500)	(7,500)
NEW	Tree Management	10.1.10 - 26 June 2018	Operating Expenses			(40,000)	(47,500)
NEW	Public Open Space Master Plan	26 June 2018 Reserves, Parks and Playgrounds Committee	Operating Expenses			(70,000)	(117,500)
20091.30.50	Traffic Study - North Cottesloe Primary School	10.1.12 - July 2018	Operating Expenses			(15,000)	(132,500)
20173.30.50	Town Planning Contractors	10.1.12 - July 2018	Operating Expenses	11,439			(121,061)
40087.301.21	Transfer from Reserves	10.1.12 - July 2018	Operating Expenses	3,561			(117,500)
45.1138.2.50	Communications Infrastructure - Smart Parking	10.1.4 - August 2018	Capital Expenses			(35,280)	(152,780)
40080.226.21	Communications Infrastructure - Smart Parking - Transfer from Reserves	10.1.4 - August 2018	Transfer from Reserves	35,280			(117,500)
Various	Footpath Construction	10.1.9 - August 2018	Capital Expenses			(118,500)	(236,000)
40089.308.21	Footpath Construction - Transfer from Reserves	10.1.9 - August 2018	Transfer from Reserves	118,500			(117,500)
20029.204.58	Donation to Cottesloe Surf Life Saving Club Inc towards detailed design of the proposed club house renovations	10.1.16 - August 2018	Operating Expenses			(20,000)	(137,500)
45.4131.2	Beach Access Paths	13.1.2 - August 2018	Capital Expenses			(382,423)	(519,923)
40083.273.21	Beach Access Paths --Transfer from Reserves	13.1.2 - August 2018	Transfer from Reserves	382,423			(137,500)
80.1097.3.50	Maintenance of public toilets near Indiana Tea Rooms	10.1.17 - October 2018	Operating Expenses			(103,370)	(240,870)
				0	551,203	(792,073)	

Classifications Pick List
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus(Deficit)
Non Cash Item

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 6: RECEIVABLES

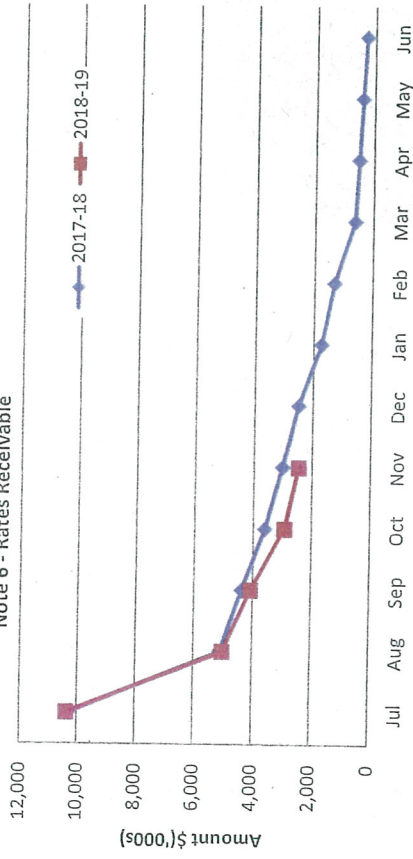
Receivables - Rates & ESL

Opening Arrears Previous Years
Levied this year
Less Collections to date
Equals Current Outstanding

Net Rates Collectable
% Collected

	YTD 30 Nov 2018	YTD 30 Nov 2017	30 June 2018
	\$	\$	\$
	266,336	337,178	337,178
	10,137,213	10,006,569	10,006,569
	(7,938,583)	(7,488,363)	(10,043,041)
	2,464,966	2,855,384	300,706
	2,464,966	2,855,384	300,706
	76.31%	72.40%	97.09%

Note 6 - Rates Receivable

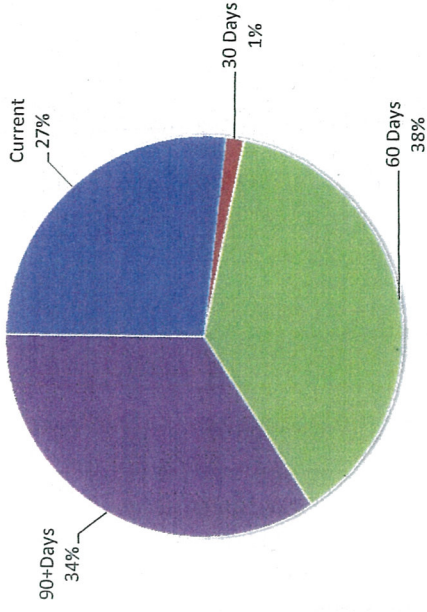


Comments/Notes - Receivables Rates

Receivables - General	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	19,639	1,086	27,860	25,450
Total Receivables General Outstanding				74,035

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

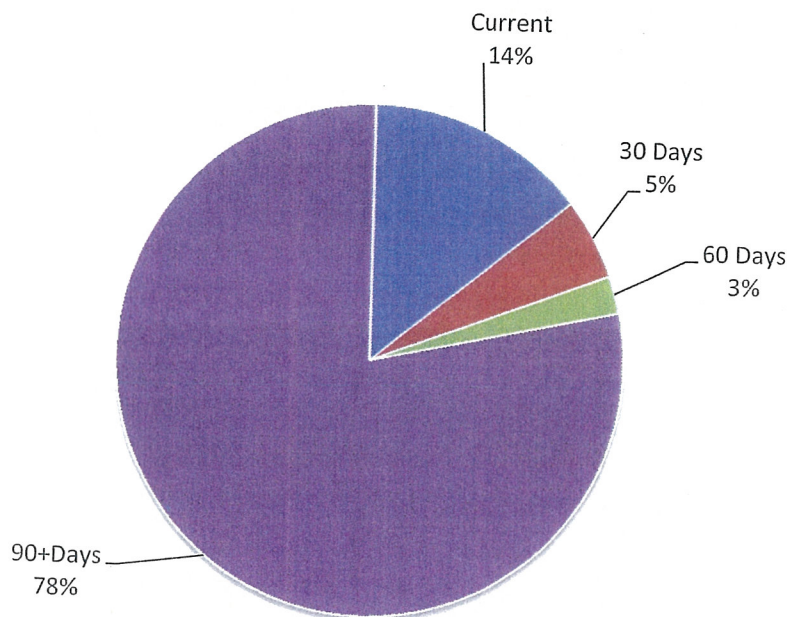
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - Infringements	62,400	22,665	10,457	345,226
Total Receivables General Outstanding				<u>440,748</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

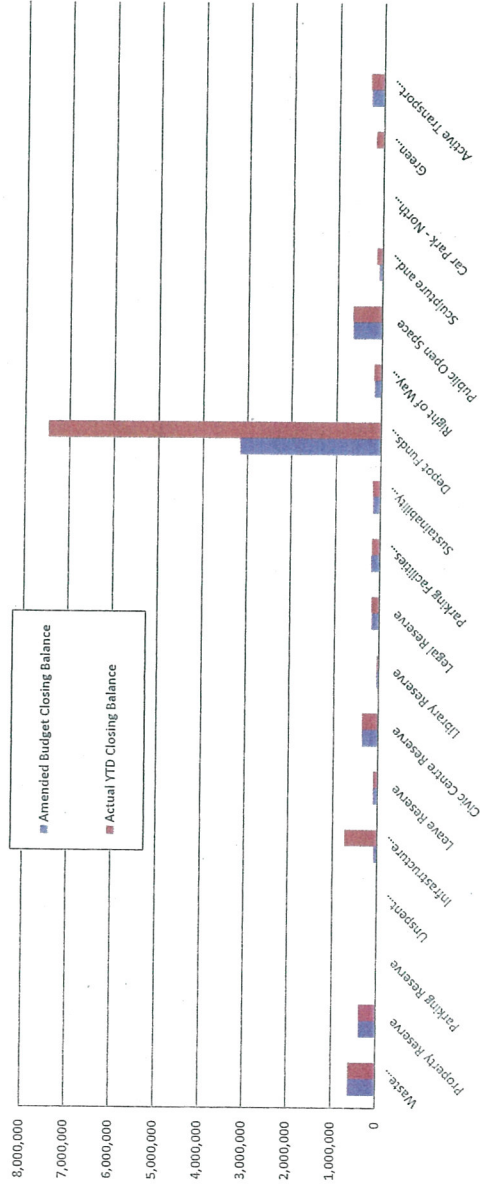
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 7: Cash Backed Reserve

2018-19

Name	Sub Account	Opening Balance Budget	Opening Balance Actual	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
Waste Management Reserve	219	602,293	602,485	11,550	5,217	0	0	0	0	613,843	607,701
Property Reserve	220	375,169	373,601	10,317	3,235	0	0	0	0	385,486	376,836
Parking Reserve	221	11,203	10,914	308	97	0	0	0	0	11,511	11,011
Unspent Grants/Funds Reserve	224	181,896	184,189	0	0	0	0	(181,896)	(183,141)	0	1,048
Infrastructure Reserve	226	658,358	721,922	12,732	6,251	0	0	(592,000)	0	79,050	728,173
Leave Reserve	227	95,824	95,675	2,635	828	0	0	0	0	98,459	96,503
Civic Centre Reserve	228	353,262	352,992	9,715	3,056	0	0	0	0	362,977	356,048
Library Reserve	229	47,778	35,656	1,314	309	0	0	0	0	49,092	35,965
Legal Reserve	262	164,247	164,122	4,517	1,448	0	0	0	0	168,764	165,570
Parking Facilities Reserve	266	187,950	166,841	4,619	1,445	0	0	0	0	192,569	168,286
Sustainability Reserve	267	160,062	159,937	4,402	1,385	0	0	0	0	164,464	161,322
Depot Funds Reserve	273	7,457,097	7,420,513	51,418	64,249	0	0	(4,331,487)	0	3,177,028	7,484,763
Right of Way Reserve	276	10,715	17,607	295	751	145,000	145,000	0	0	156,010	163,358
Public Open Space	292	642,908	642,566	17,680	5,564	0	0	0	0	660,588	648,129
Sculpture and Artworks	299	123,600	124,389	4,224	1,077	0	0	(50,000)	0	77,824	125,466
Car Park - North Cottesloe Primary	301	4,500	12,953	0	112	0	0	0	0	4,500	13,065
Green Infrastructure Reserve Fund	307	0	0	0	690	167,000	167,000	(167,000)	0	0	167,690
Active Transport Reserve	308	0	0	0	1,192	288,500	288,500	0	0	288,500	289,692
		11,076,862	11,086,361	135,726	96,905	600,500	600,500	(5,322,383)	(183,141)	6,490,705	11,600,625

Note 7 - Year To Date Reserve Balance to End of Year Estimate



Note 8 CAPITAL DISPOSALS

Additions and disposals cannot be processed until the 2017/18 Financial Statements have been audited.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 9: RATING INFORMATION		Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
RATE TYPE												
Differential General Rate												
GRV - Residential Improved (RI)		0.06182	3,190	132,650,355	8,200,445	29,442	3,721	8,233,608	8,163,091	0	0	8,163,091
GRV - Residential Vacant (RV)		0.06182	94	3,776,920	233,489	11,959	(1,003)	244,445	255,019	0	0	255,019
GRV - Commercial Improved (CI)		0.06182	65	8,282,404	512,018	0	0	512,018	512,018	0	0	512,018
GRV - Commercial Vacant (CV)		0.06182	1	86,500	5,347	0	0	5,347	5,347	0	0	5,347
GRV - Industrial (I)		0.06182	1	31,050	1,920	0	0	1,920	1,920	0	0	1,920
GRV - Commercial Town (CT)		0.07175	121	10,792,186	774,339	0	0	774,339	774,339	0	0	774,339
Sub-Totals			3,472	155,619,415	9,727,559	41,401	2,718	9,771,678	9,711,734	0	0	9,711,734
Minimum Payment		Minimum \$										
GRV - Residential Improved (RI)		1,122	303		339,966	0	0	339,966	339,966	0	0	339,966
GRV - Residential Vacant (RV)		1,122	10		11,220	(1,027)	0	10,193	15,708	0	0	15,708
GRV - Commercial Improved (CI)		1,122	11		12,342	0	0	12,342	12,342	0	0	12,342
GRV - Commercial Town (CT)		1,122	17		19,074	0	0	19,074	19,074	0	0	19,074
Sub-Totals			341	0	382,602	(1,027)	0	381,575	387,090	0	0	387,090
Concession								10,153,253				10,098,824
Amount from General Rates								(4,503)				(4,000)
Ex-Gratia Rates								10,148,750				10,094,824
Specified Area Rates								0				0
Totals								10,148,750				10,094,824

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-18	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Amended Budget \$	Actual \$	Amended Budget \$	Actual \$	Amended Budget \$
Loan 105 - Community Organisation	180,840		14,040	28,517	166,800	152,323	4,551	10,811
Loan 106 - Civic Centre Extension	199,801		98,606	199,801	101,195	0	3,950	7,901
Loan 107 - Joint Library Project	3,575,965		106,877	217,233	3,469,089	3,358,732	95,201	229,317
Loan 108 - Community Organisation	262,795		14,819	29,839	247,976	232,956	2,977	6,921
	4,219,402	0	234,342	475,390	3,985,060	3,744,012	106,679	254,950

Loan numbers 105 and 108 are financed from community organisations. All other debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2018/19.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant/Contribution Provider	Approval	2018-19 Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	83,779		83,779		40,226	43,553
Grants Commission - Roads	WALGGC	Y	51,392		51,392		24,213	27,179
LAW, ORDER & PUBLIC SAFETY								
Neighbourhood Watch	WA Police	Y	500		500		0	500
COMMUNITY AMENITIES								
Sustainability	Department of Transport	Y	12,500		12,500		0	12,500
Sustainability	Department of Planning	Y	10,000		10,000		0	10,000
RECREATION AND CULTURE								
Bond forfeiture contribution	Various venue hire	Y	0		0		36	0
Coastwest Project - Dune Restoration	Department of Planning, Lands and Heritage	Y	0		0		3,396	7,925
TRANSPORT								
Direct Grant	Main Roads WA	Y	14,000		14,000		23,887	(9,887)
Bond forfeiture contribution	Various infrastructure bonds	Y	0		0		796	0
ROW Contributions	Various	Y	0		0		16,473	0
TOTALS			172,171	0	172,171	0	109,027	91,770

Operating	172,171	89,158
Non-Operating	0	19,869
	<u>172,171</u>	<u>109,027</u>

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 18	Amount Received	Amount Paid	Closing Balance 30-Nov-18
Infrastructure Deposits	\$ 535,529	\$ 206,378	\$ (210,512)	\$ 531,395
Right of Way Deposits	62,486	0	(36,396)	26,090
Miscellaneous Deposits	148,180	20,838	(22,528)	146,490
	746,195	227,216	(269,436)	703,975

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 13: CAPITAL ACQUISITIONS

Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
Car Parks					
Railway Street	613	0	0	0	
Ocean Beach Hotel - Acrod Bay	0	5,000	5,000	(5,000)	
Station Street	0	35,000	35,000	(35,000)	
Car Parks Total	613	40,000	40,000	(40,000)	
Drainage/Culverts					
Drainage Construction	27,569	10,419	25,000	17,150	
Drainage/Culverts Total	27,569	10,419	25,000	17,150	
Footpaths					
Various	49,783	0	0	49,783	
Footpaths Total	49,783	0	0	49,783	
Irrigation					
Curtin Avenue	0	5,002	12,000		
Various Locations	5,547	4,167	10,000	1,380	
Irrigation Total	5,547	9,169	22,000	1,380	
Right of Ways					
ROW 21	12,667	0	0	12,667	
Various Locations	0	0	0	0	
Right of Way Total	12,667	0	0	12,667	
Parks and Ovals					
Foreshore - Shaded Seating (C/F)	74,896	462,057	462,057	(387,161)	
Foreshore - Signage (C/F)	0	0	34,814	0	
Eric Street/Curtin Avenue Park Fencing	0	17,000	17,000	(17,000)	
New Foreshore Park	0	0	955,900	0	
Harvey Field Fencing Replacement	16,590	17,000	17,000	(410)	
Fish Habitat Protection Area Signage Upgrade	0	10,400	20,000	(10,400)	
Playground Construction - Various	908	4,167	410,000	(3,259)	
Disability Playground Equipment (C/F)	0	0	25,000	0	
Natural Area Management	59,012	52,000	100,000	7,012	
Parks and Ovals Total	151,406	562,624	2,041,771	(411,218)	

Level of Completion Indicator

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TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 13: CAPITAL ACQUISITIONS

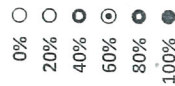
Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
	Buildings					
●	Anderson Pavilion	4,830	2,012	4,830	2,818	
○	Civic Centre Building	380	36,741	88,170	(36,361)	
○	Depot Facility	2,338	4,167	500,000	(1,829)	
○	Cottesloe Civic Centre Restoration - Grounds	9,731	62,505	150,000	(52,774)	
○	Buildings Total	17,279	105,425	743,000	(88,146)	
	Roads					
○	Andrews Place (C/F)	0	7,499	18,000	(7,499)	
●	Graham Court - Upgrade	42,554	29,169	70,000	13,385	
○	Jarrad Street (Level Crossing Upgrade)	0	12,501	30,000	(12,501)	
○	Jarrad Street/Stirling Highway Asphalt Repair	0	29,169	70,000	(29,169)	
○	Marine Parade	2,759	58,338	140,000	(55,579)	
○	Salvado Street (Level Crossing Upgrade)	0	12,501	30,000	(12,501)	
○	Victoria Street (Level Crossing Upgrade)	0	12,501	30,000	(12,501)	
○	Cracksealing (Various)	0	6,252	15,000	(6,252)	
	Roads Total	45,313	167,930	403,000	(122,617)	
	Miscellaneous Infrastructure					
○	Shade Structures (C/F)	0	504,959	672,173	(504,959)	
○	Beach Access Paths (C/F)	100,649	294,167	300,000	(193,518)	
○	Dugout Facilities - Cottesloe Oval	0	8,959	21,500	(8,959)	
○	Universal Beach Access (C/F)	2,515	492,542	655,617	(490,027)	
○	Foreshore Development (C/F)	28,621	70,839	170,000	(42,218)	
○	Pylon Restoration (C/F)	2,286	143,500	143,500	(141,214)	
○	Sculpture	2,600	0	70,000	2,600	
○	Sculpture Renewal (Sundial)	0	0	45,000	0	
○	Smart Parking - Zone Controllers	35,280	0	0	35,280	
	Miscellaneous Infrastructure Total	171,951	1,514,966	2,077,790	(1,343,015)	
	Streetscapes					
○	John Street Bike Parking	3,356	0	13,000	3,356	
○	Street Tree Planting - Renewal - Napoleon Street (Part C/F)	18,561	4,167	250,000	14,394	
○	Station Street Streetscape	36	4,167	270,000	(4,131)	
○	Various Locations - New	3,240	10,419	25,000	(7,179)	
○	Street Tree Planting (Part C/F)	64,679	86,840	167,000	(22,161)	
○	Waterwise Verge Scheme	500	0	0	500	
	Streetscapes Total	90,372	105,593	725,000	(15,221)	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
●	Plant , Equip. & Vehicles Total					
●	Animal Canopy	47,9000.257	15,000	15,000	(124)	
●	Electric Bike	47,9000.257	2,000	2,000	90	
●	Plant and Equipment	297,149	109,970	287,700	187,179	
●	Plant , Equip. & Vehicles Total	314,115	126,970	304,700	187,179	
○	Furniture & Office Equip.					
○	CCTV	49,9000.8	27,087	65,000	(25,170)	
○	Customer Request Management System (C/F)	49,9000.11	16,668	40,000	(13,743)	
○	Mobile Device Replacement	49,9000.12	4,167	10,000	(4,167)	
○	Software Upgrades - Website (C/F)	49,9000.13	12,501	30,000	(10,541)	
●	Hardware Replacement - Other	49,9000.14	20,835	50,000	1,878	
●	Photocopiers	49,9000.16	10,419	25,000	7,118	
○	Phone System	49,9000.17	12,501	30,000	(12,501)	
○	Defibrillators	49,9000.18	2,500	6,000	(2,500)	
○	Personal Camera's - Rangers	49,9000.19	6,252	15,000	(6,252)	
○	Furniture & Office Equip. Total	47,052	112,930	271,000	(65,878)	
○	Capital Expenditure Total	933,667	2,756,026	6,653,261	(1,817,936)	

Level of Completion Indicators



TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING NOVEMBER 2018 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 11 DECEMBER 2018

LIST OF ACCOUNTS - NOVEMBER 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
1/11/2018	1445.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 24,349.77
2/11/2018	00026879	Alinta	Gas supply charges	\$ 68.20
2/11/2018	00026880	J M Hegney	Refund duplicate payment	\$ 68.50
2/11/2018	00026881	Telstra Corporation Limited	Communications charges	\$ 1,196.93
2/11/2018	1446.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
2/11/2018	1446.2-01	Australian Services Union	Payroll deduction	\$ 233.10
2/11/2018	1446.3-01	Department of Human Services	Payroll deduction	\$ 310.47
2/11/2018	1447.1115-01	Green Skills Inc	Spring treatment of annual weeds and grass	\$ 3,742.20
2/11/2018	1447.1558-01	Quality Press	Signage - Garage Sale Trail	\$ 214.50
2/11/2018	1447.1583-01	Proficiency Group Pty Ltd	Annual support agreement	\$ 528.00
2/11/2018	1447.1584-01	Ozwashroom - R & R Dawood Trading Pty Ltd	Stainless steel toilet roll holder	\$ 60.95
2/11/2018	1447.1645-01	Swissclinical Australia Pty Ltd	General dry cleaning	\$ 285.50
2/11/2018	1447.1671-01	Work Clobber	Protective clothing	\$ 47.00
2/11/2018	1447.1908-01	NDT Inspection Services Pty Ltd	Visual inspection of welding services	\$ 330.00
2/11/2018	1447.1910-01	Furr Restorations Pty Ltd	Restoration services	\$ 1,320.00
2/11/2018	1447.1953-01	Australian Coastal Councils Association	Annual membership fees	\$ 1,430.55
2/11/2018	1447.1965-01	LSV Borrello Lawyers	Beaches and beach reserves local law amendment	\$ 3,129.50
2/11/2018	1447.1997-01	Stone Supplies WA Pty Ltd T/A Creation Landscapes	Clean fill sand	\$ 104.15
2/11/2018	1447.2006-01	Peter Baxendale Consulting Engineer	Structural engineering consulting services	\$ 418.00
2/11/2018	1447.2051-01	Chemical Formulators Pty Ltd	Toilet supplies	\$ 917.51
2/11/2018	1447.210-01	Hays Specialist Recruitment (Aust.)	Labour hire - strategic planner \$3,099.06	\$ 5,415.62
2/11/2018	1447.2107-01	MEC 929 Pty Ltd T/A Murphy's Electrical	Labour hire - engineering technical officer \$2,316.56	\$ 756.25
2/11/2018	1447.211-01	Apac Aid (Inc)	Repair security flood light Indiana toilets	\$ 38.50
			Supply of plants	\$

LIST OF ACCOUNTS - NOVEMBER 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
2/11/2018	1447.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood Deli	Catering services	\$ 400.00
2/11/2018	1447.2175-01	Ocean Corp Aus Pty Ltd	Removal of existing crossover	\$ 4,400.00
2/11/2018	1447.2249-01	Workpower Inc T/as 1905 Catering	Catering services	\$ 170.00
2/11/2018	1447.2341-01	Electricity Generation and Retail	Electricity charges	\$ 2,071.85
2/11/2018	1447.2354-01	CSCH Pty Ltd t/as Charles Service Company	Civic Centre - cleaning \$5,225.96 Indiana toileting cleaning \$7,499.25	\$ 12,725.21
2/11/2018	1447.2466-01	TenderLink	Structural engineering consultancy tender	\$ 165.00
2/11/2018	1447.2504-01	The Fruit Box Group Pty Ltd	Catering supplies	\$ 132.00
2/11/2018	1447.2511-01	IPN Medical Centres Pty Ltd	Pre-employment medicals	\$ 1,650.00
2/11/2018	1447.2595-01	M Ahern	Bond refund	\$ 100.00
2/11/2018	1447.2641-01	Cargills Pty Ltd ATF Winter Family Trust	Office supplies	\$ 299.57
2/11/2018	1447.2657-01	National Trust Of Australia (WA)	Cottesloe pylon donations	\$ 5.00
2/11/2018	1447.2659-01	J Pull	Bond refund	\$ 200.00
2/11/2018	1447.46-01	Professional Tree Surgeons	Tree removal	\$ 1,650.00
2/11/2018	1447.574-01	Burgess Rawson (WA) Pty Ltd	Car park rental	\$ 8,288.16
2/11/2018	1447.645-01	Cobblestone Concrete	Repairs to kerb various sites in Cottesloe	\$ 3,905.00
2/11/2018	1447.661-01	T-Quip	Plant service	\$ 394.46
2/11/2018	1447.706-01	ECOSCAPE	Landscaping consultancy	\$ 3,639.90
2/11/2018	1447.764-01	Pitney Bowes Australia Pty Ltd	Quarterly rental of folding machine	\$ 1,872.62
2/11/2018	1447.83-01	Flexi Staff Pty Ltd	Temporary depot	\$ 1,562.57
5/11/2018	1448.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 6,464.98
5/11/2018	1449.1098-01	National Australia Bank Business Visa	Bond and Event hire fees - \$2,640.30 Return flights - \$744.93	\$ 4,415.72
			Annual membership National Trust of WA - \$130	
			Mailchimp monthly fee - \$20.82	
			Audio Note licences - \$91.89	
			Advanced facebook workshop - \$20.00	
			Catering supplies - \$726.05	
			Vehicle ownership searches - \$7.00	
			Credit card transaction fees - \$34.73	
5/11/2018	1450.98000-01	Australian Taxation Office	Business activity statement	\$ 21,566.54
5/11/2018	00026882	A Bower	Refund overpayment	\$ 28.33
5/11/2018	00026883	Pitched Pergolas	Infrastructure Bond refund	\$ 1,000.00
5/11/2018	00026884	Bower Roofing & Restorations Pty Ltd	Infrastructure Bond refund	\$ 1,500.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
5/11/2018	00026885	Insideout Building Pty Ltd	Infrastructure Bond refund	\$ 1,500.00
5/11/2018	00026886	R J Goodwin	Infrastructure Bond refund	\$ 1,000.00
5/11/2018	00026888	L R & M Ball	Infrastructure Bond Refund	\$ 1,500.00
8/11/2018	1451.1099-01	O'Connor Lawnmower & Chainsaw Centre	Plant parts	\$ 1,018.20
8/11/2018	1451.1157-01	GHD Pty Ltd	Infrastructure revaluation and asset management plan	\$ 5,219.50
8/11/2018	1451.1185-01	Waterlogic Australia Pty Ltd	Rental/maintain water cooler	\$ 201.96
8/11/2018	1451.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 1,362.90
8/11/2018	1451.1485-01	Smart Parking Ltd	Upgrade smart parking zone controllers	\$ 38,808.00
8/11/2018	1451.1671-01	Work Clobber	Protective clothing	\$ 102.00
8/11/2018	1451.1672-01	Environmental Health Australia (WA)	Workshop and networking meeting	\$ 30.00
8/11/2018	1451.1724-01	Galena Nominees P/L t/a Jason Signmakers	Signs	\$ 262.24
8/11/2018	1451.1863-01	Perth Aquatic, Seed, & Ecological	Quarterly maintenance John Curtin pond	\$ 220.00
8/11/2018	1451.1910-01	Furr Restorations Pty Ltd	Restoration services	\$ 1,980.00
8/11/2018	1451.1947-01	R J A Thomas	Reimbursement	\$ 35.00
8/11/2018	1451.1949-01	West Coast Shade Pty Ltd	Re-install shade sails in all playgrounds	\$ 3,300.00
8/11/2018	1451.1950-01	Dickies Tree Service	Removal of trees	\$ 3,960.00
8/11/2018	1451.1965-01	LSV Borrello Lawyers	Legal services	\$ 10,010.00
8/11/2018	1451.2034-01	ColleaguesNagels Pty Ltd	Parking permit stationary	\$ 1,504.99
8/11/2018	1451.210-01	Hays Specialist Recruitment (Aust.)	Temporary labour hire services	\$ 2,286.08
8/11/2018	1451.2147-01	DN Construction Group Pty Ltd	Parks furniture repairs	\$ 468.60
8/11/2018	1451.2175-01	Ocean Corp Aus Pty Ltd	Bond refund	\$ 7,000.00
8/11/2018	1451.2408-01	AJ Loo Investments P/L t/a Cottesloe IGA	Catering supplies	\$ 4.98
8/11/2018	1451.2495-01	Arbor Centre Pty Ltd ATF The Arbor Centre	Stages 3 and 4 cottesloe beach retention works	\$ 2,673.00
8/11/2018	1451.2559-01	GHD Pty Ltd	Valuation and asset management services	\$ 8,167.50
8/11/2018	1451.2658-01	Edge Transport Solutions Pty Ltd	Review and comments on the traffic management plan rev	\$ 957.00
8/11/2018	1451.2660-01	Danube River P/L t/a Learning Horizons	Workshop facilitation	\$ 4,950.00
8/11/2018	1451.2662-01	Playmaster Pty Ltd	4 replacement toddler swing seats	\$ 360.25
8/11/2018	1451.2664-01	Vigilant Traffic Management Group	Traffic management services	\$ 2,676.80
8/11/2018	1451.2665-01	Infiniti Telecommunications Pty Ltd	Telephone headsets	\$ 608.00
8/11/2018	1451.2666-01	Adapt-A-Lift Group Pty Ltd	New CB15T liftsmart counter balance stacker	\$ 18,139.00
8/11/2018	1451.2667-01	S Perin	Reimbursement	\$ 54.30
8/11/2018	1451.37-01	Winc Australia Pty Limited	Council meeting supplies	\$ 13.11
8/11/2018	1451.62-01	Bunnings Group Ltd	Maintenance parts	\$ 120.03
8/11/2018	1451.645-01	Cobblestone Concrete	Install footpath	\$ 23,615.35

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
8/11/2018	1451.695-01	Cardno (WA) Pty Ltd	Professional services - coastal monitoring project	\$ 4,938.15
8/11/2018	1451.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 526.35
8/11/2018	1451.77-01	Galvins Plumbing Supplies	Supply soakwell and cover	\$ 815.13
8/11/2018	1451.79-01	Perth Irrigation Centre	Supply various reticulation parts	\$ 361.20
8/11/2018	1451.82-01	Civica Pty Ltd	Software licensing	\$ 3,006.10
8/11/2018	1451.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 2,002.75
8/11/2018	1451.89-01	Major Motors Pty Ltd	Service to various trucks	\$ 2,503.57
8/11/2018	00026889	G P Stannard	Bond refund	\$ 1,500.00
12/11/2018	1452.610-01	Construction Training Fund	Construction training fund levies	\$ 1,472.88
12/11/2018	1453.1520-01	Department of Commerce Building	Building service levies	\$ 2,675.76
12/11/2018	1454.1901-01	International Cities, Town Centres	Conference workshops	\$ 140.00
15/11/2018	00026890	P D Kidner	Rates refund	\$ 965.00
15/11/2018	00026891	Telstra Corporation Limited	Communications charges	\$ 1,481.53
15/11/2018	00026892	Water Corporation	Water charges	\$ 6,940.97
15/11/2018	1455.105-01	Active Transport & Tilt Tray Service	Towing services	\$ 143.00
15/11/2018	1455.1093-01	Dormakaba Australia Pty Ltd	Repairs to doors	\$ 472.36
15/11/2018	1455.1245-01	Nu-Trac Rural Contracting	Beach cleaning services	\$ 6,200.00
15/11/2018	1455.1340-01	F J Fitzsimmons & Co	Replace drain grates	\$ 2,200.00
15/11/2018	1455.139-01	Australia Post	Daily mail collected and delivered	\$ 2,311.94
15/11/2018	1455.159-01	John Parker Vactor Jet Rodding	Drain cleaning services	\$ 4,752.00
15/11/2018	1455.1620-01	WA Building Codes Consultancy	Building surveying services	\$ 2,205.00
15/11/2018	1455.1626-01	Young's Plumbing Service Pty Ltd	Repair to copper line at Napier St playground	\$ 875.60
15/11/2018	1455.1724-01	Galena Nominees P/L t/a Jason Signmakers	Signs	\$ 385.00
15/11/2018	1455.1845-01	E G Nicholls	Reimbursement	\$ 100.38
15/11/2018	1455.188-01	Bob Jane T-Mart	Repairs to tyres ride-on mowers x 2 Plant repairs	\$ 208.00
15/11/2018	1455.19-01	McLeods Barristers & Solicitors	Legal services	\$ 5,799.79
15/11/2018	1455.1910-01	Furr Restorations Pty Ltd	Restoration services	\$ 1,320.00
15/11/2018	1455.1915-01	Marketforce Pty Ltd	Advertising services	\$ 9,013.69
15/11/2018	1455.1965-01	LSV Borrello Lawyers	Legal services	\$ 2,348.50
15/11/2018	1455.1997-01	Stone Supplies WA Pty Ltd T/A Creation Landscapes	Supply yellow lawn sand	\$ 329.00
15/11/2018	1455.20-01	Hillmack Sales (Australia) Pty Ltd	Supply of concrete	\$ 1,240.00
15/11/2018	1455.210-01	Hays Specialist Recruitment (Aust.)	Labour hire - strategic planner	\$ 518.13
15/11/2018	1455.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood Deli	Catering services	\$ 212.30
15/11/2018	1455.2341-01	Electricity Generation and Retail	Electricity supply - street lighting	\$ 398.90

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
15/11/2018	1455.2365-01	MAWARD PTY LTD t/as Vanguard grafx	Signage	\$ 260.00
15/11/2018	1455.2408-01	AJ Loo Investments P/L t/a Cottosloe IGA	Catering supplies	\$ 14.96
15/11/2018	1455.2592-01	Complete Office Supplies Pty Ltd	General stationery	\$ 266.00
15/11/2018	1455.2646-01	Enlocus Pty Ltd Trading as Enlocus	Skatepark feasibility study	\$ 4,928.00
15/11/2018	1455.2670-01	P Whiteley	Bond refund	\$ 500.00
15/11/2018	1455.37-01	Winc Australia Pty Limited	Council meeting supplies and stationery	\$ 3,255.33
15/11/2018	1455.523-01	Local Government Professionals	Conference registration	\$ 2,070.00
15/11/2018	1455.588-01	Recreation Safety Australia	Supply playground audit report	\$ 55.00
15/11/2018	1455.593-01	Australia Post	Postage services	\$ 23.10
15/11/2018	1455.602-01	WA Treasury Corporation	Loan repayment	\$ 18,380.01
15/11/2018	1455.62-01	Bunnings Group Ltd	Maintenance supplies	\$ 49.57
15/11/2018	1455.645-01	Cobblestone Concrete	Footpath installation	\$ 6,241.40
15/11/2018	1455.656-01	Surf Life Saving Western Australia	Surf life saving contract services	\$ 32,944.76
15/11/2018	1455.661-01	T-Quip	Purchase of new club car - trade old club car	\$ 17,589.00
15/11/2018	1455.78-01	Roads 2000	Road resurfacing	\$ 22,082.72
15/11/2018	1455.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 1,562.57
15/11/2018	1455.84-01	West Australian Local Government Association	Training courses	\$ 2,024.00
15/11/2018	1455.86-01	Midshore Pty Ltd T/as Statewide Line Marking	Painting of yellow lines	\$ 1,789.70
15/11/2018	1455.88-01	Managed IT Pty Ltd	IT Services and subscriptions	\$ 12,917.14
15/11/2018	1455.89-01	Major Motors Pty Ltd	Service to truck	\$ 198.00
15/11/2018	1456.2023-01	Fines Enforcement Registry	FER lodgement fee	\$ 1,841.50
16/11/2018	1457.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 24,028.59
19/11/2018	1458.1774-01	Express Salary Packaging Pty Ltd	Payroll deductions	\$ 701.22
19/11/2018	1458.2-01	Australian Services Union	Payroll deductions	\$ 233.10
19/11/2018	1458.3-01	Department of Human Services	Payroll deductions	\$ 310.47
21/11/2018	1459.1042-01	Iron Mountain Australia Group Pty Ltd	Secure storage and rental fee	\$ 106.33
21/11/2018	1459.1115-01	Green Skills Inc	Landscaping services	\$ 5,087.50
21/11/2018	1459.128-01	Total Packaging (WA) Pty Ltd	Supply 15 dog waste bag dispenser brackets	\$ 148.50
21/11/2018	1459.1340-01	F J Fitzsimmons & Co	Install pipeline and change drainage	\$ 8,580.00
21/11/2018	1459.1608-01	Leda Security Products Pty Ltd	Supply and deliver two bike racks	\$ 2,262.06
21/11/2018	1459.1626-01	Young's Plumbing Service Pty Ltd	Plumbing services	\$ 154.80
21/11/2018	1459.1660-01	Access Unlimited International Pty Ltd	Annual safety inspection	\$ 814.00
21/11/2018	1459.1671-01	Work Clobber	Protective clothing	\$ 312.00
21/11/2018	1459.188-01	Bob Jane T-Mart	Repairs to truck	\$ 60.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
21/11/2018	1459.1910-01	Furr Restorations Pty Ltd	Restoration services	\$ 1,650.00
21/11/2018	1459.1915-01	Marketforce Pty Ltd	Marketing services	\$ 2,303.15
21/11/2018	1459.194-01	Magnapower	Supply miscellaneous consumables	\$ 1,502.05
21/11/2018	1459.1965-01	LSV Borrello Lawyers	Legal services	\$ 583.00
21/11/2018	1459.1997-01	Stone Supplies WA Pty Ltd T/A Creation Landscapes	Landscaping supplies	\$ 458.55
21/11/2018	1459.210-01	Hays Specialist Recruitment (Aust.)	Labour hire - strategic planner - \$5,625.44	\$ 7,820.07
			Labour hire - engineering technical officer - \$2,194.63	
21/11/2018	1459.2191-01	Air Concepts Pty Ltd TA Airflow	Preventative routine maintenance	\$ 748.00
21/11/2018	1459.2265-01	R Gianatti	Reimbursement	\$ 74.22
21/11/2018	1459.2273-01	Strut Specialist WA	Replacement of gas struts for canopy on ute	\$ 110.00
21/11/2018	1459.2341-01	Electricity Generation and Retail	Electricity - street lighting	\$ 12,632.05
21/11/2018	1459.24-01	ZircoDATA Pty Ltd	Record storage	\$ 421.87
21/11/2018	1459.2511-01	IPN Medical Centres Pty Ltd	Pre-employment medical	\$ 181.50
21/11/2018	1459.2521-01	J E Harley	Reimbursement	\$ 126.43
21/11/2018	1459.2610-01	M R Cunningham	Photography services	\$ 243.00
21/11/2018	1459.2611-01	Environmental Industries Pty Ltd	Beach access path upgrades	\$ 48,785.55
21/11/2018	1459.2641-01	Cargills Pty Ltd ATF Winter Family Tst	Hand towels	\$ 519.20
21/11/2018	1459.2654-01	Publik	Supply and install beach access path signs	\$ 26,642.00
21/11/2018	1459.2671-01	Dominique Monteleone t/a Wicked Strategies	Community consultation training and policy	\$ 4,372.50
21/11/2018	1459.29-01	Fuji Xerox Australia Pty Ltd	Printing consumption	\$ 921.18
21/11/2018	1459.32-01	D Derwin	Reimbursement	\$ 141.85
21/11/2018	1459.544-01	B M Pember	IT consultancy services	\$ 7,177.50
21/11/2018	1459.55-01	Shire of Peppermint Grove	Halloween 2018 contribution	\$ 333.25
21/11/2018	1459.62-01	Bunnings Group Ltd	Maintenance supplies	\$ 255.55
21/11/2018	1459.77-01	Galvins Plumbing Supplies	Plumbing supplies	\$ 129.36
21/11/2018	1459.79-01	Perth Irrigation Centre	Supply of reticulation parts	\$ 378.10
21/11/2018	1459.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 1,539.59
21/11/2018	1459.87-01	Repco	Maintenance supplies	\$ 29.15
21/11/2018	1459.89-01	Major Motors Pty Ltd	Service to truck	\$ 165.00
21/11/2018	1459.94-01	Call Associates Pty Ltd T/as Connect Call	After hour call service	\$ 779.35
22/11/2018	00026893	Water Corporation	Water charges	\$ 1,133.70
23/11/2018	00026894	Water Corporation	Water charges	\$ 237.78
30/11/2018	00026895	Telstra Corporation Limited	Communications charges	\$ 1,284.23
30/11/2018	00026896	Water Corporation	Water charges	\$ 24.57

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
30/11/2018	1460.105-01	Active Transport & Tilt Tray Service	Towing services	\$ 143.00
30/11/2018	1460.1240-01	Taman Diamond Tools & Machinery	Repairs to core drill	\$ 144.72
30/11/2018	1460.1267-01	North Cottesloe Primary School P & C	Donation	\$ 5,000.00
30/11/2018	1460.13-01	Shacks & Kerr Motors Pty Ltd	New vehicle	\$ 35,375.05
30/11/2018	1460.1361-01	Department of Transport	Vehicle search fees	\$ 217.60
30/11/2018	1460.1398-01	LGIS	Workcare insurance adjustment	\$ 1,864.63
30/11/2018	1460.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping services	\$ 7,690.66
30/11/2018	1460.1576-01	Edinger Real Estate	Stack street depot lease	\$ 17,423.49
30/11/2018	1460.1645-01	Swissclinical Australia Pty Ltd	General dry-cleaning services	\$ 55.00
30/11/2018	1460.1672-01	Environmental Health Australia (WA)	Workshop and networking meeting	\$ 15.00
30/11/2018	1460.1844-01	Blue Tang (WA) P/L t/a Emerge Associates	Foreshore consultancy	\$ 3,444.98
30/11/2018	1460.1877-01	Department of Planning, Lands and Heritage	Design advisory panel fee	\$ 8,650.00
30/11/2018	1460.188-01	Bob Jane T-Mart	Tyres	\$ 955.00
30/11/2018	1460.1910-01	Furr Restorations Pty Ltd	Restoration services	\$ 2,970.00
30/11/2018	1460.1912-01	Totally Workwear Fremantle	Protective clothing	\$ 59.51
30/11/2018	1460.1915-01	Marketforce Pty Ltd	Advertising services	\$ 2,029.49
30/11/2018	1460.1965-01	LSV Borrello Lawyers	Legal services	\$ 7,920.00
30/11/2018	1460.1997-01	Stone Supplies WA Pty Ltd T/A Creation Landscapes	Landscape supplies	\$ 1,744.07
30/11/2018	1460.2035-01	Parks and Leisure Australia	Event risk management workshop	\$ 242.00
30/11/2018	1460.2051-01	Chemical Formulators Pty Ltd	Sanitation supplies	\$ 831.05
30/11/2018	1460.2067-01	Solo Resource Recovery t/as Solo Waste	Waste removal services	\$ 48,623.82
30/11/2018	1460.2087-01	Australian Wide Taxation	Training courses	\$ 970.00
30/11/2018	1460.210-01	Hays Specialist Recruitment (Aust.)	Labour hire - replacement planner - \$2,812.72	\$ 7,293.42
30/11/2018	1460.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood Deli	Labour hire - engineering technical officer - \$4,480.70	
30/11/2018	1460.22-01	Landgate - VGO	Catering services	\$ 717.50
30/11/2018	1460.2264-01	LA Squiers	Valuation expenses	\$ 250.40
30/11/2018	1460.2296-01	HiTech Security (WA) Pty Ltd	Reimbursement	\$ 31.69
30/11/2018	1460.2354-01	CSCH Pty Ltd t/as Charles Service Company	Security monitoring services	\$ 209.00
30/11/2018	1460.2393-01	Presbyterian Ladies College	Cleaning services	\$ 6,997.16
30/11/2018	1460.2408-01	AJ Loo Investments P/L t/a Cottesloe IGA	Bond refund	\$ 300.00
30/11/2018	1460.2462-01	Club Holdings Pty Ltd T/A Horizons West	Catering supplies	\$ 77.06
30/11/2018	1460.2464-01	Stephanie Baily Paper Conservator	ICEA Classic 2018 shuttle bus	\$ 2,167.00
30/11/2018	1460.2511-01	IPN Medical Centres Pty Ltd	Presentation of historical project and conservation	\$ 1,518.00
			Pre-employment medicals	\$ 511.50

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30/11/2018	1460.2514-01	Element Advisory Pty Ltd	Consultation and SAT representation	\$ 1,540.00
30/11/2018	1460.2559-01	GHD Pty Ltd	Valuation and asset management services	\$ 21,105.70
30/11/2018	1460.2563-01	Buffalo Group Pty Ltd T/as Bosston	Vehicle accessories - canopy	\$ 16,363.10
30/11/2018	1460.2570-01	Greenshed Pty Ltd Trading as Living Turf	Landscaping supplies	\$ 2,768.70
30/11/2018	1460.2583-01	Mills Corporation Pty Ltd	Labour hire	\$ 852.34
30/11/2018	1460.2601-01	Sea Containers WA Pty Ltd	Rental of sea container	\$ 90.75
30/11/2018	1460.2611-01	Environmental Industries Pty Ltd	Foreshore landscaping works	\$ 82,385.81
30/11/2018	1460.2658-01	Edge Transport Solutions Pty Ltd	Consultancy services	\$ 979.00
30/11/2018	1460.2663-01	Officeworks Ltd	Copy of plans	\$ 76.70
30/11/2018	1460.2673-01	West-Net Imaging Pty Ltd	Copy of plans	\$ 90.00
30/11/2018	1460.2676-01	BioRok Technologies Pty Ltd	4 units each Part A and B liquid concrete	\$ 836.00
30/11/2018	1460.2677-01	City of Kwinana	Long service leave entitlement reimbursement	\$ 5,002.49
30/11/2018	1460.2678-01	A Donkin	Reimbursement	\$ 42.95
30/11/2018	1460.2679-01	L F Chapman	Bond refund	\$ 300.00
30/11/2018	1460.2680-01	T Rehman	Reimbursement	\$ 49.90
30/11/2018	1460.2681-01	W Au-Yeung	Reimbursement	\$ 35.62
30/11/2018	1460.37-01	Winc Australia Pty Limited	Printer toner cartridges	\$ 237.78
30/11/2018	1460.62-01	Bunnings Group Ltd	Various occupational, safety and health items	\$ 959.75
30/11/2018	1460.645-01	Cobblestone Concrete	Footpath installation	\$ 1,650.00
30/11/2018	1460.706-01	ECOSCAPE	Variation - beach signage strategy	\$ 649.00
30/11/2018	1460.764-01	Pitney Bowes Australia Pty Ltd	Quarterly rental of folding machine	\$ 1,835.90
30/11/2018	1460.78-01	Roads 2000 Pty Ltd	Road resurfacing	\$ 20,180.16
30/11/2018	1460.79-01	Perth Irrigation Centre	Supply reticulation parts	\$ 263.05
30/11/2018	1460.8-01	Falconet Pty Ltd atf Truck Unit Trust	New truck	\$ 63,713.75
30/11/2018	1460.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 1,562.57
30/11/2018	1460.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 68,365.00
30/11/2018	1460.89-01	Major Motors Pty Ltd	Vehicle service	\$ 430.10
30/11/2018	1461.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,308.01
30/11/2018	1462.2657-01	National Trust Of Australia (WA)	Cottesloe pylon appeal contributions	\$ 135.00
30/11/2018	1463.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
30/11/2018	1463.2-01	Australian Services Union	Payroll deduction	\$ 233.10
30/11/2018	1463.3-01	Department of Human Services	Payroll deduction	\$ 150.65

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
30/11/2018	1464.1098-01	National Australia Bank Business Visa	Flights - \$577.41	\$ 1,225.99
			Halloween costumes for Grove Library event - \$22.00	
			Audionote converter licence - \$102.45	
			Surveymonkey annual access fee - \$316.36	
			2 boxes dark red notary seals - \$146.30	
			Credit card transaction fees - \$22.20	
			Vehicle ownership searches - \$17.95	
			Mailchimp monthly fee - \$21.32	
1/11/2018		National Australia Bank	Bank fees	\$ 681.94
1/11/2018		National Australia Bank	Bank fees	\$ 2,761.88
2/11/2018		National Australia Bank	Transfer to investment account	\$ 300,000.00
5/11/2018		Commonwealth Bank of Australia	Bank fees	\$ 846.29
9/11/2018		National Australia Bank	Bank fees	\$ 85.48
9/11/2018		Dishonoured Item	Rates payment dishonoured	\$ 971.34
14/11/2018		Town of Cottesloe staff	Staff payroll	\$ 107,496.73
15/11/2018		National Australia Bank	Bank fees	\$ 71.23
19/11/2018		National Australia Bank	Transfer to investment account	\$ 200,000.00
28/11/2018		Town of Cottesloe staff	Staff payroll	\$ 114,189.38
30/11/2018		National Australia Bank	Bank fees	\$ 91.70
30/11/2018		National Australia Bank	Bank fees	\$ 114.97
30/11/2018		National Australia Bank	Bank fees	\$ 252.38
30/11/2018		National Australia Bank	Bank fees	\$ 454.84
30/11/2018		National Australia Bank	Bank fees	\$ 976.12
Total				\$ 1,849,795.90