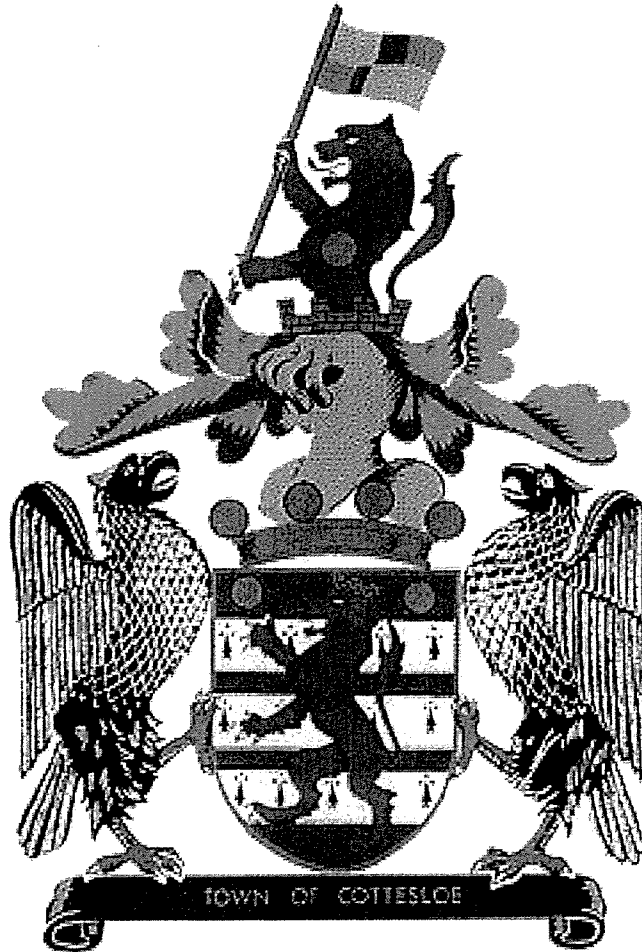


# TOWN OF COTTESLOE



## MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2016 TO 31 OCTOBER 2016

PRESENTED TO THE COUNCIL MEETING  
ON 22 NOVEMBER 2016

**TOWN OF COTTESLOE**  
**MONTHLY FINANCIAL REPORT**  
**For the Period Ended 31 October 2016**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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**Town of Cottesloe**  
**Compilation Report**  
For the Period Ended 31 October 2016

**Report Purpose**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

**Overview**

Summary reports and graphical progressive graphs are provided on page 3, 4 and 5. No matters of significance are noted.

**Statement of Financial Activity by reporting program**

Is presented on pages 5 and 6 and shows a surplus as at 31 October 2016 of \$7,425,797.

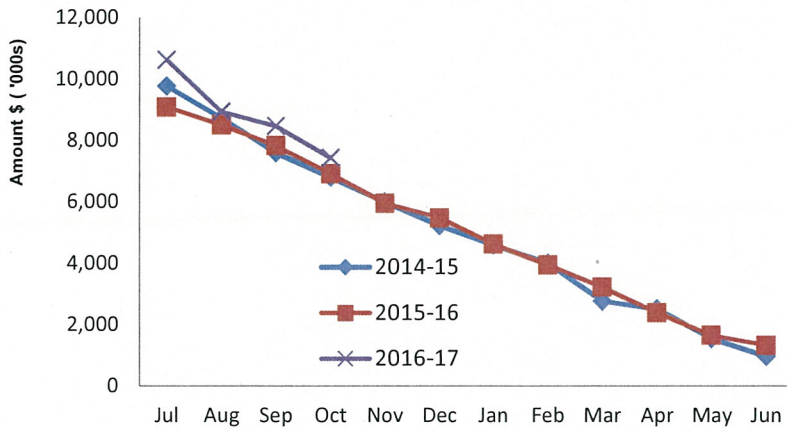
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

**Preparation**

Prepared by: Wayne Richards  
Reviewed by: Garry Bird  
Date prepared: 9/11/2016

**Town of Cottesloe**  
**Monthly Summary Information**  
 For the Period Ended 31 October 2016

**Liquidity Over the Year (Refer Note 3)**



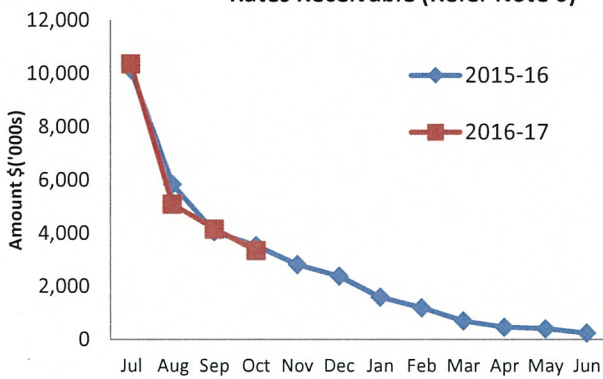
**Cash and Cash Equivalents  
as at period end**

Unrestricted	\$ 5,477,285
Restricted	\$ 11,696,747
	\$ 17,174,032

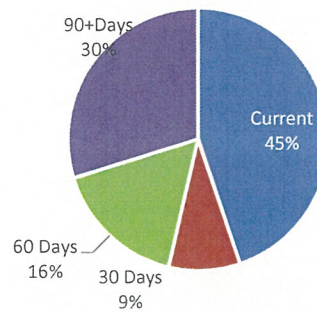
**Receivables**

Rates	\$ 3,346,436
Other	\$ 200,325
	\$ 3,546,761

**Rates Receivable (Refer Note 6)**



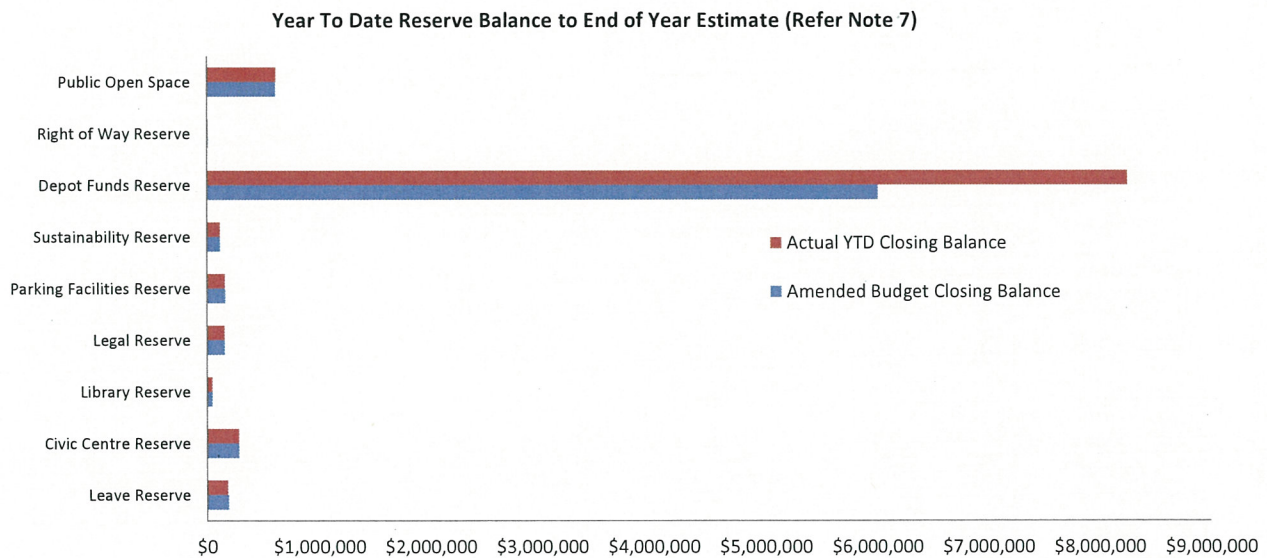
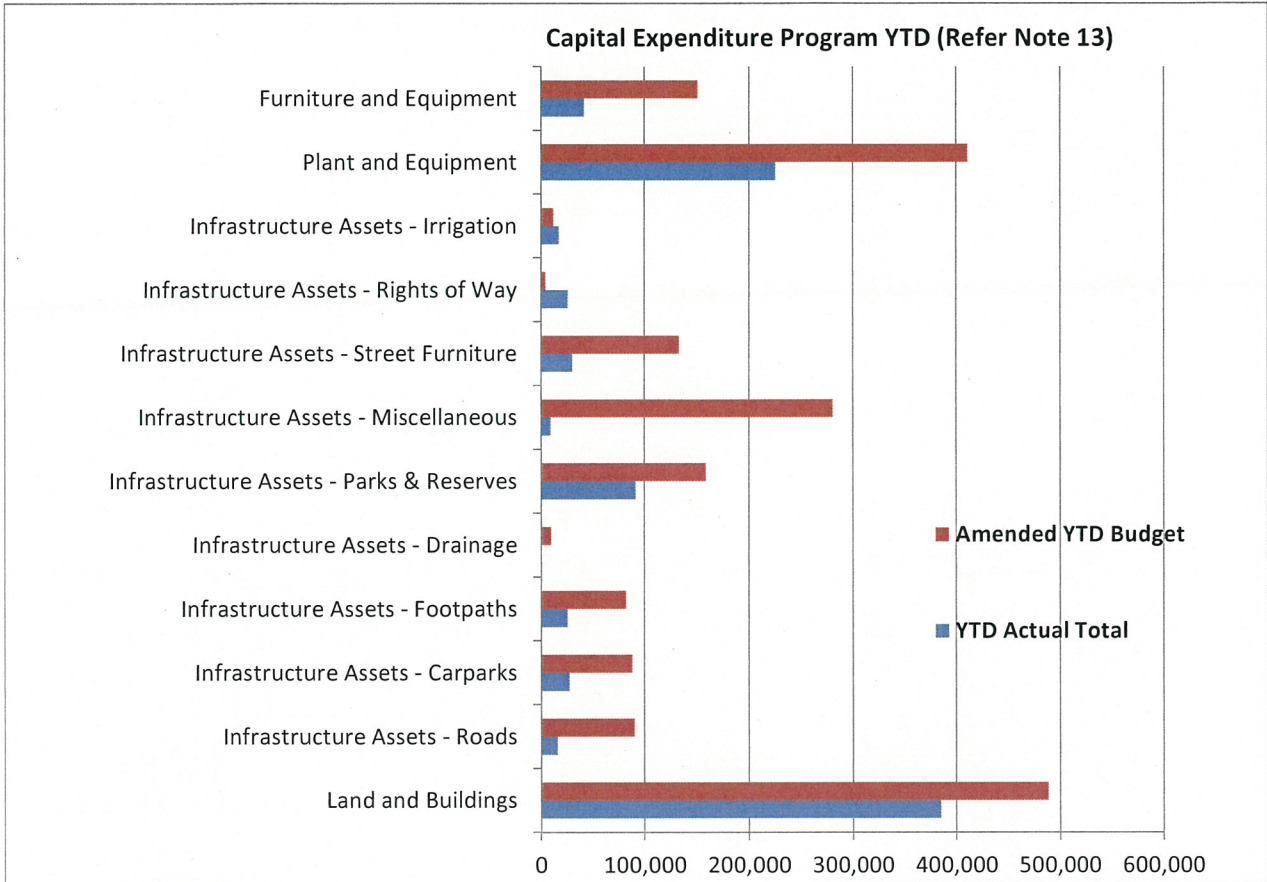
**Accounts Receivable Ageing (non-rates)  
(Refer Note 6)**



**Comments**

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**Town of Cottesloe**  
**Monthly Summary Information**  
For the Period Ended 31 October 2016



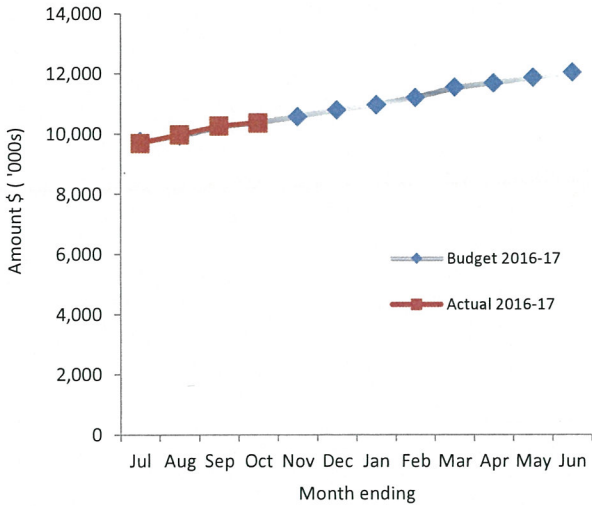
**Comments**

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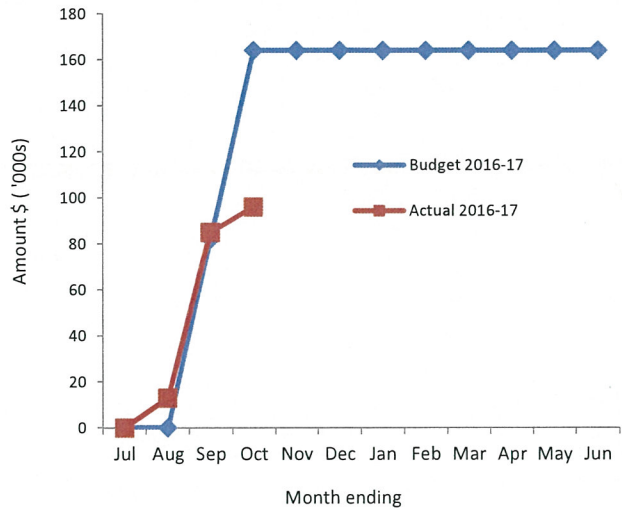
**Town of Cottesloe**  
**Monthly Summary Information**  
For the Period Ended 31 October 2016

**Revenues**

Budget Operating Revenues -v- Actual (Refer Note 2)

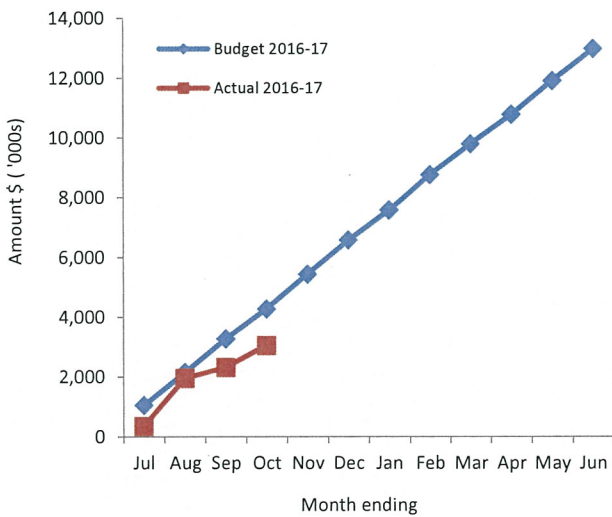


Budget Capital Revenue -v- Actual (Refer Note 2)

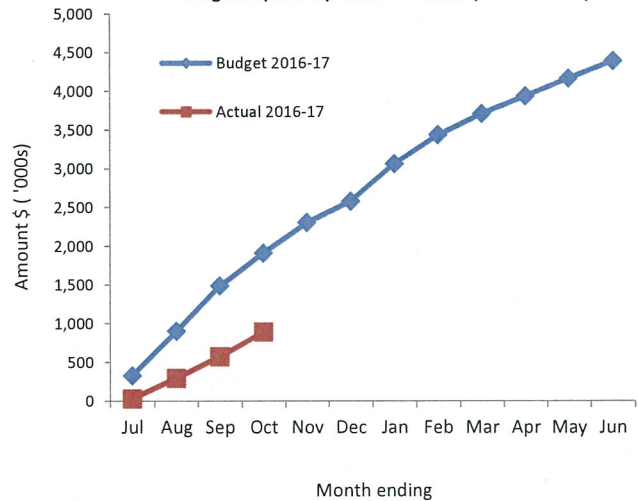


**Expenditure**

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



**Comments**

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE  
**STATEMENT OF FINANCIAL ACTIVITY**  
(Statutory Reporting Program)  
For the Period Ended 31 October 2016

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
<b>Operating Revenues</b>						
General Purpose Funding - Rates	9	9,538,456	9,484,562	9,484,562	53,894	1%
General Purpose Funding - Other		273,939	241,905	708,069	32,034	13%
Governance		10,546	42,618	59,845	(32,072)	(75%)
Law, Order and Public Safety		33,013	13,932	20,200	19,081	137%
Health		92,553	77,734	85,400	14,819	19%
Education and Welfare		2,244	7,480	27,996	(5,236)	(70%)
Community Amenities		218,346	212,264	549,550	6,082	3%
Recreation and Culture		25,489	123,181	286,589	(97,692)	(79%)
Transport		121,321	142,384	710,800	(21,063)	(15%)
Economic Services		60,970	37,130	111,359	23,840	64%
Other Property and Services		0	296	900	(296)	(100%)
Total Operating Revenue		10,376,877	10,383,486	12,045,270	(6,609)	
<b>Operating Expense</b>						
General Purpose Funding		(82,849)	(86,668)	(259,948)	3,819	4%
Governance		(277,765)	(331,146)	(874,151)	53,381	16%
Law, Order and Public Safety		(107,534)	(109,298)	(309,219)	1,764	2%
Health		(73,357)	(76,898)	(230,627)	3,541	5%
Education and Welfare		(87,267)	(122,456)	(367,290)	35,189	29%
Community Amenities		(943,410)	(1,148,256)	(3,477,883)	204,846	18%
Recreation and Culture		(826,759)	(1,169,155)	(3,909,757)	342,396	29%
Transport		(603,363)	(1,041,770)	(3,160,535)	438,407	42%
Economic Services		(78,015)	(195,720)	(384,617)	117,705	60%
Other Property and Services		29,130	0	0	29,130	
Total Operating Expenditure		(3,051,189)	(4,281,367)	(12,974,027)	1,230,178	
<b>Funding Balance Adjustments</b>						
Add back Depreciation		0	851,150	2,552,942	(851,150)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Leave Provisions		(19)	0	0	(19)	
Net Cash from Operations		7,325,669	6,953,269	1,624,185	372,400	
<b>Capital Revenues</b>						
Grants, Subsidies and Contributions	11	0	0	0	0	
Proceeds from Disposal of Assets	8	95,986	164,450	164,450	(68,464)	(42%)
Total Capital Revenues		95,986	164,450	164,450	(68,464)	

TOWN OF COTTESLOE  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 31 October 2016**

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
<b>Capital Expenses</b>						
Land and Buildings	13	(385,159)	(488,662)	(768,590)	103,503	21%
Infrastructure - Roads	13	(15,578)	(90,451)	(337,676)	74,873	83%
Infrastructure - Car parks	13	(27,436)	(88,250)	(106,500)	60,814	69%
Infrastructure - Footpaths	13	(25,580)	(82,202)	(246,520)	56,622	69%
Infrastructure - Drainage	13	0	(9,468)	(28,400)	9,468	100%
Infrastructure - Parks & Reserves	13	(91,533)	(158,900)	(478,860)	67,367	42%
Infrastructure - Miscellaneous	13	(9,305)	(280,548)	(984,270)	271,243	97%
Infrastructure - Street Furniture	13	(30,242)	(133,228)	(399,600)	102,986	77%
Infrastructure - Rights of Way	13	(26,100)	(4,354)	(137,800)	(21,746)	(499%)
Infrastructure - Irrigation	13	(17,328)	(11,902)	(35,700)	(5,426)	(46%)
Plant and Equipment	13	(225,135)	(411,400)	(411,400)	186,265	45%
Furniture and Equipment	13	(41,842)	(151,194)	(453,500)	109,352	72%
Total Capital Expenditure		(895,238)	(1,910,559)	(4,388,816)	1,015,321	
<b>Net Cash from Capital Activities</b>		<b>(799,252)</b>	<b>(1,746,109)</b>	<b>(4,224,366)</b>	<b>946,857</b>	
<b>Financing</b>						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	53,387	0	
Transfer from Reserves	7	0	0	2,361,656	0	
Advances to Community Groups		0	0	0	0	
Repayment of Debentures	10	(195,344)	(195,343)	(424,626)	(1)	(0%)
Transfer to Reserves	7	(92,545)	(175,000)	(310,326)	82,455	47%
<b>Net Cash from Financing Activities</b>		<b>(287,889)</b>	<b>(370,343)</b>	<b>1,680,091</b>	<b>82,454</b>	
<b>Net Operations, Capital and Financing</b>		<b>6,238,528</b>	<b>4,836,817</b>	<b>(920,090)</b>	<b>1,401,711</b>	
<b>Opening Funding Surplus(Deficit)</b>	3	<b>1,187,269</b>	<b>920,090</b>	<b>920,090</b>	<b>267,179</b>	<b>29%</b>
<b>Closing Funding Surplus(Deficit)</b>	3	<b>7,425,797</b>	<b>5,756,907</b>	<b>0</b>	<b>1,668,890</b>	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.



**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(By Nature or Type)**  
**For the Period Ended 31 October 2016**

		YTD	Amended YTD	Amended	Var. \$	Var. %
	Note	Actual	Budget	Annual	(b)-(a)	(b)-(a)/(a)
		(b)	(a)	Budget		
		\$	\$	\$	\$	%
<b>Operating Revenues</b>						
Rates	9	9,538,456	9,484,562	9,484,562	53,894	1%
Operating Grants, Subsidies and Contributions	11	74,595	90,615	315,960	(16,020)	(18%)
Fees and Charges		543,753	577,677	1,668,010	(33,924)	(6%)
Interest Earnings		180,241	147,138	386,859	33,103	22%
Other Revenue		39,832	83,494	189,879	(43,662)	(52%)
Profit on Disposal of Assets	8	0	0	0	0	
<b>Total Operating Revenue</b>		<b>10,376,877</b>	<b>10,383,486</b>	<b>12,045,270</b>	<b>(6,609)</b>	
<b>Operating Expense</b>						
Employee Costs		(1,315,260)	(1,254,924)	(3,850,601)	(60,336)	(5%)
Materials and Contracts		(1,166,991)	(1,569,339)	(4,721,342)	402,348	26%
Utility Charges		(104,844)	(103,212)	(318,159)	(1,632)	(2%)
Depreciation on Non-Current Assets		0	(851,150)	(2,552,942)	851,150	100%
Interest Expenses		(64,804)	(101,960)	(305,815)	37,156	36%
Insurance Expenses		(182,068)	(172,836)	(188,500)	(9,232)	(5%)
Other Expenditure		(217,222)	(227,946)	(1,036,668)	10,724	5%
Loss on Disposal of Assets	8	0	0	0	0	
<b>Total Operating Expenditure</b>		<b>(3,051,189)</b>	<b>(4,281,367)</b>	<b>(12,974,027)</b>	<b>1,230,178</b>	
<b>Funding Balance Adjustments</b>						
Add back Depreciation		0	851,150	2,552,942	(851,150)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Provisions		(19)	0	0	(19)	
<b>Net Cash from Operations</b>		<b>7,325,669</b>	<b>6,953,269</b>	<b>1,624,185</b>	<b>372,400</b>	
<b>Capital Revenues</b>						
Grants, Subsidies and Contributions	11	0	0	0	0	
Proceeds from Disposal of Assets	8	95,986	164,450	164,450	(68,464)	(42%)
<b>Total Capital Revenues</b>		<b>95,986</b>	<b>164,450</b>	<b>164,450</b>	<b>(68,464)</b>	
<b>Capital Expenses</b>						
Land and Buildings	13	(385,159)	(488,662)	(768,590)	103,503	21%
Infrastructure - Roads	13	(15,578)	(90,451)	(337,676)	74,873	83%
Infrastructure - Carparks	13	(27,436)	(88,250)	(106,500)	60,814	69%
Infrastructure - Footpaths	13	(25,580)	(82,202)	(246,520)	56,622	69%
Infrastructure - Drainage	13	0	(9,468)	(28,400)	9,468	100%
Infrastructure - Parks & Reserves	13	(91,533)	(158,900)	(478,860)	67,367	42%
Infrastructure - Miscellaneous	13	(9,305)	(280,548)	(984,270)	271,243	97%
Infrastructure - Street Furniture	13	(30,242)	(133,228)	(399,600)	102,986	77%
Infrastructure - Rights of Way	13	(26,100)	(4,354)	(137,800)	(21,746)	(499%)
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Plant and Equipment	13	(225,135)	(411,400)	(411,400)	186,265	45%
Furniture and Equipment	13	(41,842)	(151,194)	(453,500)	109,352	72%
<b>Total Capital Expenditure</b>		<b>(895,238)</b>	<b>(1,910,559)</b>	<b>(4,388,816)</b>	<b>1,015,321</b>	
<b>Net Cash from Capital Activities</b>		<b>(799,252)</b>	<b>(1,746,109)</b>	<b>(4,224,366)</b>	<b>946,857</b>	

TOWN OF COTTESLOE  
**STATEMENT OF FINANCIAL ACTIVITY**  
 (By Nature or Type)  
 For the Period Ended 31 October 2016

	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
<b>Financing</b>					
Proceeds from New Debentures	0	0	0	0	
Proceeds from Advances	0	0	0	0	
Self-Supporting Loan Principal	0	0	53,387	0	
Transfer from Reserves	0	0	2,361,656	0	
Advances to Community Groups	0	0	0	0	
Repayment of Debentures	(195,344)	(195,343)	(424,626)	(1)	(0%)
Transfer to Reserves	(92,545)	(175,000)	(310,326)	82,455	47%
<b>Net Cash from Financing Activities</b>	<b>(287,889)</b>	<b>(370,343)</b>	<b>1,680,091</b>	<b>82,454</b>	
<b>Net Operations, Capital and Financing</b>	<b>6,238,528</b>	<b>4,836,817</b>	<b>(920,090)</b>	<b>1,401,711</b>	
<b>Opening Funding Surplus(Deficit)</b>	<b>1,187,269</b>	<b>920,090</b>	<b>920,090</b>	<b>267,179</b>	<b>29%</b>
<b>Closing Funding Surplus(Deficit)</b>	<b>7,425,797</b>	<b>5,756,907</b>	<b>0</b>	<b>1,668,890</b>	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
 Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL POSITION**  
For the Period Ended 31 October 2016

		2016-2017 YTD Actual \$	2015-2016 YTD Actual \$	2015-2016 Actual \$
<b>CURRENT ASSETS</b>				
Receivables				
	Rates	3,166,942	3,353,577	64,920
	Accounts Receivable - Debtors	102,194	129,767	101,888
	Accounts Receivable - Infringements	423,153	0	357,791
	Provision for Doubtful Debts	(169,798)	0	(173,479)
	Accrued Income	48,892	64,845	89,962
	Self Supporting Loans	50,091	23,730	50,091
	Other	(852)	24	(16)
Inventories				
	Inventories	37,786	37,995	37,786
Cash Assets				
	Municipal Account	171,897	210,057	107,261
	Till Floats	700	700	700
	Investment Account	596,255	902,590	424,252
	Term Investments	4,708,433	4,078,381	905,265
	Restricted - Reserves	10,812,521	9,831,355	10,719,976
	Restricted - Trust	884,226	759,741	853,073
<b>TOTAL CURRENT ASSETS</b>		<b>20,832,440</b>	<b>19,392,762</b>	<b>13,539,470</b>
<b>CURRENT LIABILITIES</b>				
Payables				
	Payables	1,177,680	1,122,344	159,650
Payable Trust				
	Payable Trust	920,449	803,293	850,942
Accrued Expenses				
	Accrued Expenses	445,901	693,229	571,542
Interest Bearing Liabilities				
	Interest Bearing Liabilities	229,282	189,731	424,626
Provisions				
	Provisions	854,750	736,890	854,769
<b>TOTAL CURRENT LIABILITIES</b>		<b>3,628,062</b>	<b>3,545,487</b>	<b>2,861,529</b>
<b>NON CURRENT ASSETS</b>				
Receivables				
	Deferred Rates & ESL	179,494	177,079	179,494
	Self Supporting Loans	562,156	232,891	562,156
	Sundry Debtors - Loans	0	54,777	0
Property Plant and Equipment				
	Furniture and Equipment	356,084	411,102	314,242
	Land and Buildings	44,950,063	44,820,280	44,564,904
	Plant and Equipment	833,557	772,627	704,408
	Equity Investments	1,021,510	1,034,684	1,021,510
Infrastructure				
	Roads	25,066,855	25,386,433	25,051,278
	Car Parks	2,729,183	2,772,330	2,701,746
	Footpaths	3,632,552	3,749,825	3,606,971
	Drainage	4,824,725	4,878,889	4,824,725
	Parks and Reserves	1,519,170	1,335,209	1,427,637
	Miscellaneous	2,041,462	2,058,053	2,032,157
	Street Furniture	695,176	624,243	664,934
	Right of Ways	1,861,953	1,758,116	1,835,853
	Irrigation	999,704	980,687	982,377
<b>TOTAL NON CURRENT ASSETS</b>		<b>91,273,644</b>	<b>91,047,225</b>	<b>90,474,392</b>

**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL POSITION**  
For the Period Ended 31 October 2016

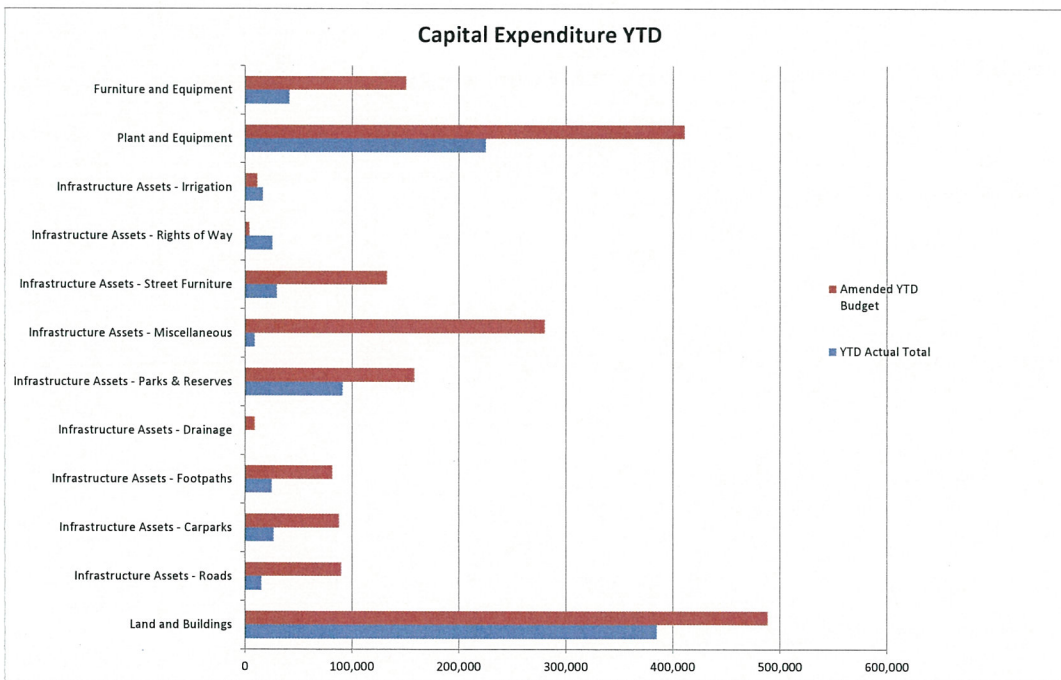
	2016-2017 YTD Actual \$	2015-2016 YTD Actual \$	2015-2016 Actual \$
<b>NON CURRENT LIABILITIES</b>			
Interest Bearing Liabilities	4,668,734	4,773,359	4,668,734
Provisions	61,901	38,665	61,901
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>4,730,635</b>	<b>4,812,024</b>	<b>4,730,635</b>
<b>NET ASSETS</b>	<b>103,747,387</b>	<b>102,082,476</b>	<b>96,421,698</b>
<b>EQUITY</b>			
Reserves - Cash Backed	10,812,521	9,831,355	10,719,975
Reserves - Asset Revaluation	57,573,972	57,714,004	57,573,972
Retained Surplus	35,360,894	34,537,117	28,127,751
<b>TOTAL EQUITY</b>	<b>103,747,387</b>	<b>102,082,476</b>	<b>96,421,698</b>
<b>RESERVES - CASH BACKED</b>			
Opening Balance	10,719,976	9,744,770	9,744,770
Transfer to Reserves	92,545	86,585	1,562,458
Transfer from Reserves	0	0	(587,253)
<b>TOTAL RESERVES - CASH BACKED</b>	<b>10,812,521</b>	<b>9,831,355</b>	<b>10,719,975</b>
<b>RESERVES - ASSET REVALUATION</b>			
Opening Balance	57,573,972	57,714,004	57,573,972
<b>TOTAL RESERVES - ASSET REVALUATION</b>	<b>57,573,972</b>	<b>57,714,004</b>	<b>57,573,972</b>
<b>RETAINED SURPLUS</b>			
Opening Balance	28,127,751	28,315,703	28,389,457
Change in Net Assets from Operations	7,325,688	6,307,999	713,499
Transfer from Reserve	0	0	587,253
Transfer to Reserve	(92,545)	(86,585)	(1,562,458)
<b>TOTAL RETAINED SURPLUS</b>	<b>35,360,894</b>	<b>34,537,117</b>	<b>28,127,751</b>
<b>TOTAL EQUITY</b>	<b>103,747,387</b>	<b>102,082,476</b>	<b>96,421,698</b>

TOWN OF COTTESLOE  
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING  
For the Period Ended 31 October 2016

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	YTD 31 10 2016 Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	322,394	62,765	385,159	488,662	768,590	(103,503)
Infrastructure Assets - Roads	13	15,578	0	15,578	90,451	337,676	(74,873)
Infrastructure Assets - Carparks	13	27,436	0	27,436	88,250	106,500	(60,814)
Infrastructure Assets - Footpaths	13	25,580	0	25,580	82,202	246,520	(56,622)
Infrastructure Assets - Drainage	13	0	0	0	9,468	28,400	(9,468)
Infrastructure Assets - Parks & Reserves	13	82,721	8,812	91,533	158,900	478,860	(67,367)
Infrastructure Assets - Miscellaneous	13	9,305	0	9,305	280,548	984,270	(271,243)
Infrastructure Assets - Street Furniture	13	30,242	0	30,242	133,228	399,600	(102,986)
Infrastructure Assets - Rights of Way	13	26,100	0	26,100	4,354	137,800	21,746
Infrastructure Assets - Irrigation	13	0	17,328	17,328	11,902	35,700	5,426
Plant and Equipment	13	0	225,135	225,135	411,400	411,400	(186,265)
Furniture and Equipment	13	41,842	0	41,842	151,194	453,500	(109,352)
<b>Capital Expenditure Totals</b>		<b>581,198</b>	<b>314,040</b>	<b>895,238</b>	<b>1,910,559</b>	<b>4,388,816</b>	<b>(1,015,321)</b>

**Funded By:**

Capital Grants and Contributions	0	0	0	0
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	0	0	0	0
Own Source Funding - Cash Backed Reserves				
Area Improvement Reserve	0	0	34	0
Unspent Grants/Funds Reserve	0	0	272	0
Depot Funds Reserve	0	0	2,361,350	0
<b>Total Own Source Funding - Cash Backed Reserves</b>	<b>0</b>	<b>0</b>	<b>2,361,624</b>	<b>0</b>
<b>Own Source Funding - Operations</b>	<b>895,238</b>	<b>1,910,559</b>	<b>2,027,192</b>	<b>(1,015,321)</b>
<b>Capital Funding Total</b>	<b>895,238</b>	<b>1,910,559</b>	<b>4,388,816</b>	<b>(1,015,321)</b>



Comments

**TOWN OF COTTESLOE**  
**STATEMENT OF BUDGET AMENDMENTS**  
**(Statutory Reporting Program)**  
**For the Period Ended 31 October 2016**

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
<b>Operating Revenues</b>			
Governance	59,845		59,845
General Purpose Funding - Rates	9,484,562		9,484,562
General Purpose Funding - Other	708,069		708,069
Law, Order and Public Safety	20,200		20,200
Health	85,400		85,400
Education and Welfare	27,996		27,996
Community Amenities	549,550		549,550
Recreation and Culture	286,589		286,589
Transport	710,800		710,800
Economic Services	111,359		111,359
Other Property and Services	900		900
Total Operating Revenue	12,045,270	0	12,045,270
<b>Operating Expense</b>			
Governance	(874,151)		(874,151)
General Purpose Funding	(259,948)		(259,948)
Law, Order and Public Safety	(309,219)		(309,219)
Health	(230,627)		(230,627)
Education and Welfare	(367,290)		(367,290)
Community Amenities	(3,477,883)		(3,477,883)
Recreation and Culture	(3,909,757)		(3,909,757)
Economic Services	(384,617)		(384,617)
Other Property and Services	0		0
Total Operating Expenditure	(12,974,027)	0	(12,974,027)
<b>Funding Balance Adjustments</b>			
Add back Depreciation	2,552,942		2,552,942
Adjust (Profit)/Loss on Asset Disposal	0		0
Adjust Provisions and Accruals	0		0
Net Cash from Operations	1,624,185	0	1,624,185
<b>Capital Revenues</b>			
Grants, Subsidies and Contributions	0		0
Proceeds from Disposal of Assets	164,450		164,450
Proceeds from Sale of Investments	0		0
Total Capital Revenues	164,450	0	164,450

**TOWN OF COTTESLOE**  
**STATEMENT OF BUDGET AMENDMENTS**  
**(Statutory Reporting Program)**  
**For the Period Ended 31 October 2016**

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
<b>Capital Expenses</b>			
Land and Buildings	(768,590)		(768,590)
Infrastructure - Roads	(337,676)		(337,676)
Infrastructure - Car parks	(106,500)		(106,500)
Infrastructure - Footpaths	(246,520)		(246,520)
Infrastructure - Drainage	(28,400)		(28,400)
Infrastructure - Parks & Reserves	(478,860)		(478,860)
Infrastructure - Miscellaneous	(984,270)		(984,270)
Infrastructure - Street Furniture	(399,600)		(399,600)
Infrastructure - Rights of Way	(137,800)		(137,800)
Infrastructure - Irrigation	(35,700)		(35,700)
Plant and Equipment	(411,400)		(411,400)
Furniture and Equipment	(453,500)		(453,500)
Total Capital Expenditure	(4,388,816)	0	(4,388,816)
<b>Net Cash from Capital Activities</b>	<b>(4,224,366)</b>	<b>0</b>	<b>(4,224,366)</b>
<b>Financing</b>			
Proceeds from New Debentures	0		0
Proceeds from Advances	0		0
Self-Supporting Loan Principal	53,387		53,387
Transfer from Reserves	2,361,656		2,361,656
Purchase of Investments	0		0
Advances to Community Groups			0
Repayment of Debentures	(424,626)		(424,626)
Transfer to Reserves	(310,326)		(310,326)
<b>Net Cash from Financing Activities</b>	<b>1,680,091</b>	<b>0</b>	<b>1,680,091</b>
<b>Net Operations, Capital and Financing</b>	<b>(920,090)</b>	<b>0</b>	<b>(920,090)</b>
<b>Opening Funding Surplus(Deficit)</b>	<b>920,090</b>		<b>920,090</b>
<b>Closing Funding Surplus(Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Accounting**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical Accounting Estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.



TOWN OF COTTESLOE  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 31 October 2016

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**(g) Trade and Other Receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**(h) Inventories**

***General***

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

***Land Held for Resale***

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 31 October 2016

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	50 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 30 years
Roads, Right of Ways, Car Parks	
- Seal/Surface	15 to 40 years
- Pavement	40 to 80 years
- Kerb	60 years
Footpaths	
- Insitu Concrete	50 years
- Slab, Asphalt and Brick Pave	20 years
Drainage	
- PVC Pipe	40 years
- Concrete Pipes, pits, GPT's, Headwalls etc	100 years
- Grate Gully Lids, Side Entry Lids and Pit Covers	60 years
- Sumps (filled in)	100 years
Irrigation Components	40 years
Street Furniture	
- Chairs, Picnic Tables, Barbeques, Bins	20 years
- Street Lights	20 years
- Bus Shelters	40 years
- Beach Showers and Drinking Fountains	25 years
Parks and Ovals	
- Playground Equipment - Combination Units	18 years
- Playground Equipment - Soft Fall and Shade Sail Equipment	10 years
Miscellaneous Infrastructure	5 to 60 years

**(k) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

**(ii) Annual Leave and Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

***Borrowing Costs***

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Nature or Type Classifications (Continued)**

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

**(r) Statement of Objectives**

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

**COMMUNITY VISION**

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

**(s) Reporting Programs**

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

**GOVERNANCE**

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

**GENERAL PURPOSE FUNDING**

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

**LAW, ORDER, PUBLIC SAFETY**

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

**HEALTH**

Health inspection services and food quality control.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(s) Reporting Programs (Continued)**

**COMMUNITY AMENITIES**

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

**RECREATION AND CULTURE**

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

**TRANSPORT**

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

**ECONOMIC SERVICES**

Tourism, community development, pest control, building services and private works.

**OTHER PROPERTY & SERVICES**

Plant works, plant overheads and stock of materials.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

**Note 2: EXPLANATION OF MATERIAL VARIANCES**

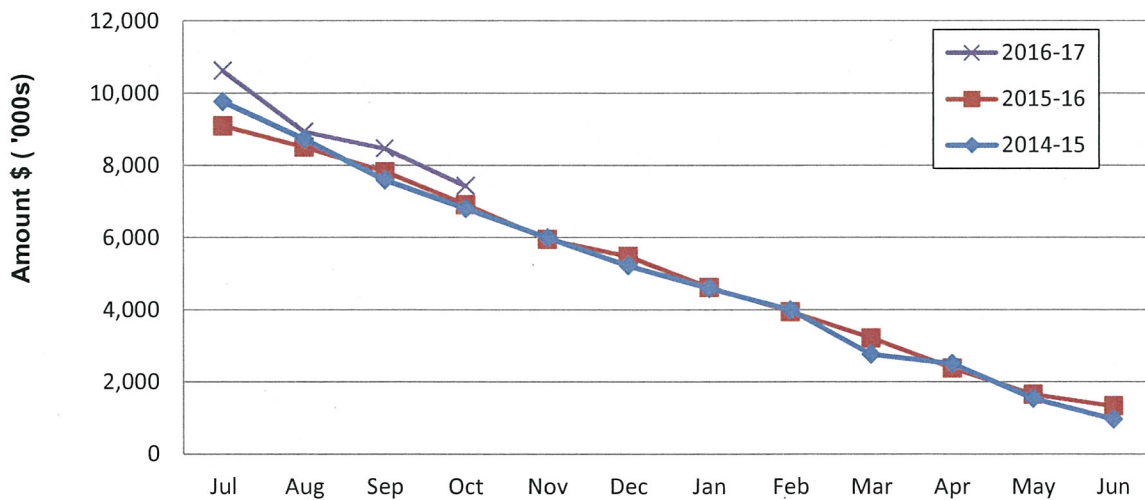
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
<b>Operating Revenues</b>				
General Purpose Funding - Rates	53,894	1%	Permanent	Interim rates raised
General Purpose Funding - Other	32,034	13%	Permanent	Interest income on investments
Governance	(32,072)	(75%)	Timing	Timing of reimbursements
Law, Order and Public Safety	19,081	137%	Timing	Extra revenue from animal registrations
Health	14,819	19%	Timing	Extra revenue matched with extra expenditure
Education and Welfare	(5,236)	(70%)	Timing	Timing of reimbursements
Recreation and Culture	(97,692)	(79%)	Timing	Timing of lease revenue
Economic Services	23,840	64%	Permanent	Increased revenue from building application fees which may result in increased revenue overall depending on the future trend
Other Property and Services	(296)	(100%)	Timing	Timing of revenue
<b>Operating Expense</b>				
Governance	53,381	16%	Timing	Timing of expenditure
Education and Welfare	35,189	29%	Timing	Depreciation not yet posted
Community Amenities	204,846	18%	Timing	Timing of expenditure
Recreation and Culture	342,396	29%	Timing	Depreciation not yet posted countered by legal expenses greater than budgeted
Transport	438,407	42%	Timing	Timing of expenditure and depreciation not processed
Economic Services	117,705	60%	Timing	Timing of procott expenditure against budget forecast
Other Property and Services	29,130		Timing	Timing of allocations
<b>Capital Revenues</b>				
Proceeds from Disposal of Assets	(68,464)	(42%)	Timing	Timing of vehicle trades
<b>Capital Expenses</b>				
Land and Buildings	103,503	21%	Timing	Timing of expenditure
Infrastructure - Roads	74,873	83%	Timing	Timing of expenditure
Infrastructure - Car parks	60,814	69%	Timing	Timing of expenditure
Infrastructure - Drainage	9,468	100%	Timing	Timing of expenditure
Infrastructure - Parks & Reserves	67,367	42%	Timing	Timing of expenditure
Infrastructure - Miscellaneous	271,243	97%	Timing	Timing of expenditure
Infrastructure - Street Furniture	102,986	77%	Timing	Timing of expenditure
Infrastructure - Rights of Way	(21,746)	(499%)	Timing	Mostly due to timing of expenditure
Infrastructure - Irrigation	(5,426)	(46%)	Timing	Timing of expenditure
Plant and Equipment	186,265	45%	Timing	Timing of expenditure
Furniture and Equipment	109,352	72%	Timing	Timing of expenditure
<b>Financing</b>				
Transfer to Reserves	82,455	47%	Permanent	Timing of certain reserve transfers countered by some extra interest income from investments

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

**Note 3: NET CURRENT FUNDING POSITION**

	Note	Positive=Surplus (Negative=Deficit)		
		YTD 31 Oct 2016	30th June 2016	YTD 31 Oct 2015
		\$	\$	\$
<b>Current Assets</b>				
Cash Unrestricted	4	5,441,062	1,439,609	5,425,045
Cash Restricted	4	10,812,521	10,719,976	1,844,263
Receivables - Rates	6	3,166,942	64,920	3,887,216
Receivables -Other	6	623,478	599,716	176,905
Less Provision for Dounbtful Debts		(169,798)	(173,479)	0
Interest / ATO Receivable/Trust		0	0	0
Inventories		37,786	37,786	41,624
		19,911,991	12,688,528	11,375,053
<b>Less: Current Liabilities</b>				
Payables		(1,623,581)	(731,192)	(1,904,324)
Loans		(229,282)	(424,626)	(283,042)
Provisions		(854,750)	(854,769)	(682,725)
Other		(1)	0	0
		(2,707,614)	(2,010,587)	(2,870,091)
<b>Less:</b>				
Cash Reserves	7	(10,812,521)	(10,719,976)	(1,844,263)
Loans - Clubs		(50,091)	(50,091)	(35,237)
<b>Add:</b>				
Loans		229,282	424,626	283,042
Provisions		854,750	854,769	682,725
<b>Net Current Funding Position</b>		<b>7,425,797</b>	<b>1,187,269</b>	<b>7,591,229</b>

**Note 3 - Liquidity Over the Year**



**Comments - Net Current Funding Position**



TOWN OF COTTESLOE  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 31 October 2016

**Note 4: CASH AND INVESTMENTS**

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
<b>(a) Cash Deposits</b>							
Municipal Bank Account	0.00%	171,897			171,897	NAB	At Call
Business Investment Account	2.50%	596,255			596,255	NAB	At Call
Trust Bank Account	0.00%			884,226	884,226	NAB	At Call
Cash On Hand	Nil	700			700	N/A	On Hand
<b>(b) Term Deposits</b>							
Term Deposits	2.88%	5,819			5,819	NAB	25-Jan-17
Term Deposits	2.88%	5,758			5,758	NAB	25-Jan-17
Term Deposits	2.62%	489,651			489,651	NAB	14-Dec-16
Term Deposits	2.60%	800,000			800,000	NAB	05-Dec-16
Term Deposits	2.50%	900,429			900,429	CBA	20-Feb-17
Term Deposits	2.00%	903,793			903,793	CBA	25-Nov-16
Term Deposits	2.55%	900,000			900,000	CBA	30-Jan-17
Term Deposits	2.25%	702,983			702,983	BANKWEST	30-Nov-16
Term Deposits	2.55%		166,081		166,081	BANKWEST	04-Nov-16
Term Deposits	2.65%		394,229		394,229	NAB	06-Jan-17
Term Deposits	2.55%		1,417,351		1,417,351	BANKWEST	30-Dec-16
Term Deposits	2.55%		1,885,725		1,885,725	BANKWEST	23-Dec-16
Term Deposits	2.65%		1,937,377		1,937,377	NAB	06-Jan-17
Term Deposits	2.80%		1,872,647		1,872,647	WESTPAC	05-Nov-16
Term Deposits	2.50%		1,512,480		1,512,480	CBA	30-Jan-17
Term Deposits	2.65%		204,867		204,867	NAB	06-Jan-17
Term Deposits	2.62%		649,806		649,806	NAB	14-Dec-16
Term Deposits	2.65%		379,688		379,688	NAB	06-Jan-17
Term Deposits	2.60%		100,728		100,728	NAB	01-Dec-16
Term Deposits (Held By Shire of Peppermint Grove)	Various		47,378		47,378	Various	Various
Term Deposits	2.80%		244,165		244,165	BANKWEST	10-Feb-17
<b>Total</b>		<b>5,477,285</b>	<b>10,812,521</b>	<b>884,226</b>	<b>17,174,033</b>		

**SUMMARY OF FUNDS INVESTED IN TERM DEPOSITS**

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	2,069,380	3,666,694	884,226	6,620,300	38.5%
WESTPAC BANKING CORPORATION	0	1,872,647	0	1,872,647	10.9%
BANKWEST	702,983	3,713,322	0	4,416,305	25.7%
COMMONWEALTH BANK OF AUSTRALIA	2,704,222	1,512,480	0	4,216,703	24.6%
ON HAND	700	0	0	700	0.0%
HELD BY THIRD PARTY (GROVE LIBRARY)	0	47,378	0	47,378	0.3%
<b>TOTAL</b>	<b>5,477,285</b>	<b>10,812,521</b>	<b>884,226</b>	<b>17,174,033</b>	<b>100%</b>

Comments/Notes - Investments

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

**Note 5: BUDGET AMENDMENTS**

**Amendments to original budget since budget adoption. Surplus/(Deficit)**

There have been no budget amendments since budget adoption.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

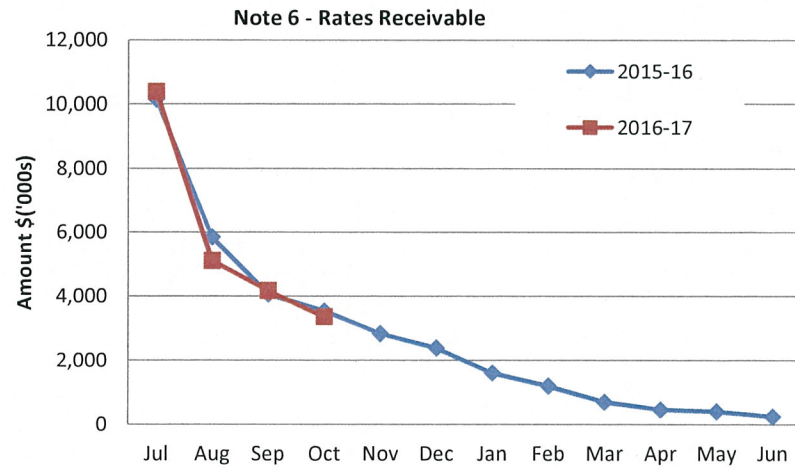
**Note 6: RECEIVABLES**

**Receivables - Rates Receivable**

Opening Arrears Previous Years  
 Levied this year  
Less Collections to date  
 Equals Current Outstanding

**Net Rates Collectable**  
 % Collected

	YTD 31 Oct 2016	30 June 2016
	\$	\$
Opening Arrears Previous Years	244,414	238,173
Levied this year	9,536,620	9,244,808
<u>Less</u> Collections to date	(6,434,598)	(9,238,567)
Equals Current Outstanding	<b>3,346,436</b>	<b>244,414</b>
<b>Net Rates Collectable</b>	<b>3,346,436</b>	<b>244,414</b>
% Collected	65.79%	97.42%



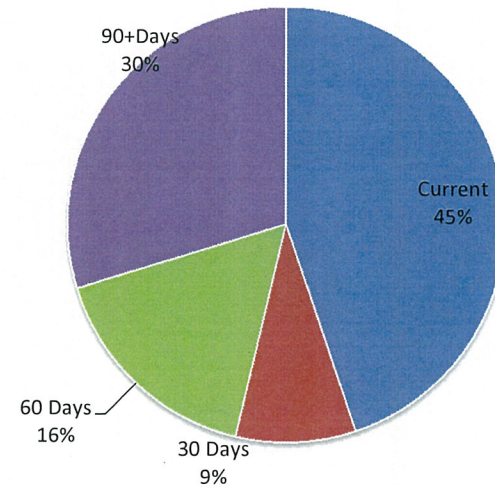
Comments/Notes - Receivables Rates

**Receivables - General**

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	45,780	9,086	16,888	30,440
<b>Total Receivables General Outstanding</b>				<b>102,194</b>

Amounts shown above include GST (where applicable)

**Note 6 - Accounts Receivable (non-rates)**



Comments/Notes - Receivables General

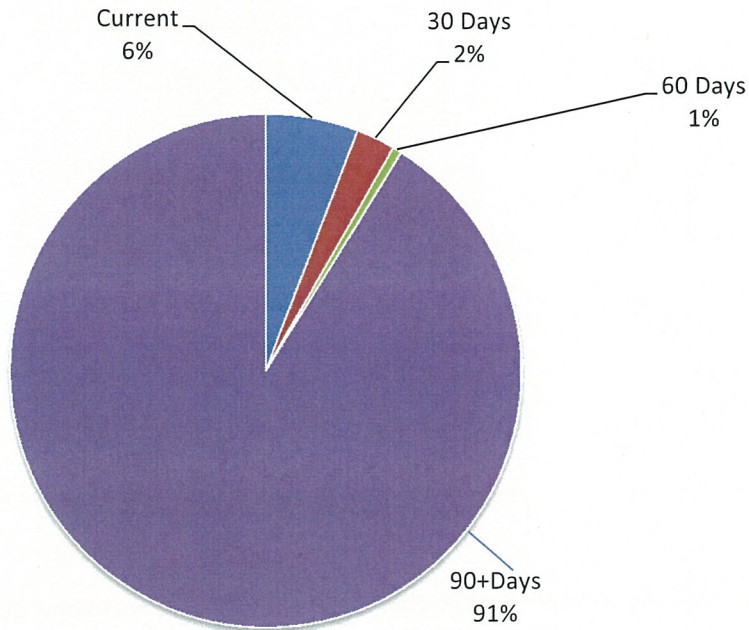
**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

**Note 6: RECEIVABLES (Continued)**

Receivables - Infringements	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - Infringements	24,525	10,450	2,475	385,703
<b>Total Receivables General Outstanding</b>				<b><u>423,153</u></b>

Amounts shown above include GST (where applicable)

**Note 6 - Accounts Receivable - Infringements**




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Comments/Notes - Receivables Infringements

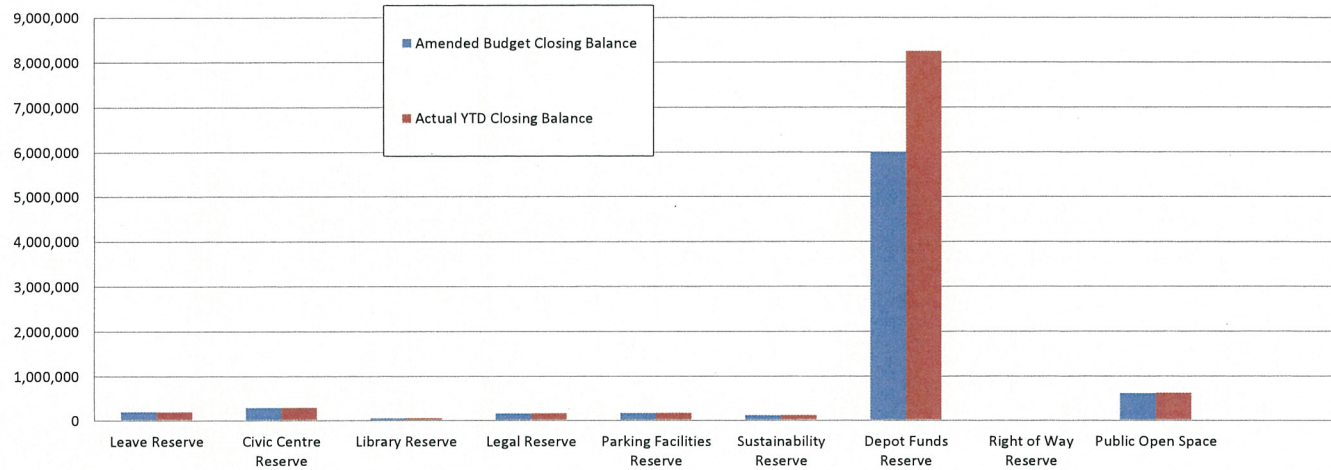
**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 31 October 2016

**Note 7: Cash Backed Reserve**

2016-17

Name	Sub Account	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Area Improvement Reserve	122	1	0	34	0	0	(1)	0	0	35
Waste Management Reserve	219	282,818	2,852	2,452	0	0	0	0	285,670	285,270
Property Reserve	220	400,892	10,578	3,782	0	0	0	0	411,470	404,674
Parking Reserve	221	10,613	295	92	0	0	0	0	10,908	10,705
Unspent Grants/Funds Reserve	224	273	0	2	0	0	(273)	0	0	275
Infrastructure Reserve	226	282,718	10,468	2,452	0	0	0	0	293,186	285,170
Leave Reserve	227	185,516	5,086	1,609	0	0	0	0	190,602	187,125
Civic Centre Reserve	228	281,235	2,289	2,099	0	0	0	0	283,524	283,334
Library Reserve	229	47,378	0	0	0	0	0	0	47,378	47,378
Legal Reserve	262	155,601	1,840	1,349	0	0	0	0	157,441	156,950
Parking Facilities Reserve	266	159,109	4,261	1,380	0	0	0	0	163,370	160,489
Sustainability Reserve	267	115,633	769	1,003	0	0	0	0	116,402	116,636
Depot Funds Reserve	273	8,178,971	192,762	70,922	0	0	(2,361,350)	0	6,010,383	8,249,893
Right of Way Reserve	276	10,151	0	88	0	0	0	0	10,151	10,239
Public Open Space	292	609,065	0	5,281	0	0	0	0	609,065	614,346
		<b>10,719,976</b>	<b>231,200</b>	<b>92,545</b>	<b>0</b>	<b>0</b>	<b>(2,361,624)</b>	<b>0</b>	<b>8,589,552</b>	<b>10,812,521</b>

**Note 7 - Year To Date Reserve Balance to End of Year Estimate**



**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

**Note 8 CAPITAL DISPOSALS**

Actual YTD Profit/(Loss) of Asset Disposal				Disposals	Amended Current Budget			Comments
					YTD 31 10 2016			
Cost	Accum Depr	Proceeds	Profit (Loss)		Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$	\$		
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
0	0	0	0		0	0	0	

**Comments - Capital Disposal/Replacements**

Until the Audit for 2015-16 is completed, asset disposals cannot be processed. The 2015-16 Audit is expected to be completed in October 2016.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

Note 9: RATING INFORMATION	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$	
<b>RATE TYPE</b>												
<b>Differential General Rate</b>												
GRV - Residential Improved (RI)	0.0551	3,058	136,694,709	7,531,878	65,821	7,288	7,604,987	7,524,744	0	0	7,524,744	
GRV - Residential Vacant (RV)	0.0551	98	4,624,470	254,808	(29,975)	(2,533)	222,300	246,874	0	0	246,874	
GRV - Commercial Improved (CI)	0.0551	67	8,754,478	482,372	0	0	482,372	482,371	0	0	482,371	
GRV - Industrial (I)	0.0551	1	34,500	1,901	0	0	1,901	1,901	0	0	1,901	
GRV - Commercial Town (CT)	0.0639	133	11,794,360	753,660	0	0	753,660	753,660	0	0	753,660	
<b>Sub-Totals</b>		3,357	161,902,517	9,024,619	35,846	4,755	9,065,220	9,009,550	0	0	9,009,550	
<b>Minimum Payment</b>												
<b>Minimum \$</b>												
GRV - Residential Improved (RI)	1,069	418	6,674,980	446,842	(3,913)	0	442,929	457,532	0	0	457,532	
GRV - Residential Vacant (RV)	1,069	17	121,800	18,173	0	0	18,173	5,345	0	0	5,345	
GRV - Commercial Improved (CI)	1,069	9	135,050	9,621	0	0	9,621	9,621	0	0	9,621	
GRV - Commercial Town (CT)	1,069	6	87,020	6,414	0	0	6,414	6,414	0	0	6,414	
<b>Sub-Totals</b>		450	7,018,850	481,050	(3,913)	0	477,137	478,912	0	0	478,912	
							9,542,357					9,488,462
Concession							(3,901)					(3,900)
<b>Amount from General Rates</b>							<b>9,538,456</b>					<b>9,484,562</b>
Ex-Gratia Rates							0					0
Specified Area Rates							0					0
<b>Totals</b>							<b>9,538,456</b>					<b>9,484,562</b>

Comments - Rating Information



**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

**10. INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal 1-Jul-16	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Amended		Amended		Amended	
			Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	Budget \$
Loan 105 - Community Organisation	232,891		12,421	23,730	220,470	209,161	7,243	15,823
Loan 106 - Civic Centre Extension	569,642		88,899	171,033	480,743	398,609	14,953	37,578
Loan 107 - Joint Library Project	3,970,827		94,024	179,250	3,876,803	3,791,577	129,250	270,353
Loan 108 - Community Organisation	320,000		0	0	320,000	32,000	0	0
	5,093,360	0	195,344	374,013	4,898,016	4,431,347	151,446	323,754

Loan numbers 105 and 108 are financed from community organisations. All other debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2016/17.



**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 31 October 2016

**Note 11: GRANTS AND CONTRIBUTIONS**

Program/Details GL	Grant Provider	Approval	2016-17 Amended Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>								
Grants Commission - General	WALGGC	Y	178,197	0	178,197	0	42,890	135,307
Grants Commission - Roads	WALGGC	Y	102,263	0	102,263	0	25,055	77,208
<b>LAW, ORDER &amp; PUBLIC SAFETY</b>								
Neighbourhood Watch	WA Police	Y	500	0	500	0	500	0
<b>COMMUNITY AMENITIES</b>								
Sustainability	Department of Transport	Y	15,000	0	15,000	0	6,150	8,850
<b>TRANSPORT</b>								
Direct Grant	Main Roads WA	Y	20,000	0	20,000	0	0	20,000
<b>TOTALS</b>			<b>315,960</b>	<b>0</b>	<b>315,960</b>	<b>0</b>	<b>74,595</b>	<b>241,365</b>

Operating  
Non-Operating

Operating  
Non-operating

315,960  
0  
315,960

74,595  
0  
74,595

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

**Note 12: TRUST FUND**

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 16	Amount Received	Amount Paid	Closing Balance 31-Oct-16
	\$	\$	\$	\$
BCITF Levies	0	39,587	(33,493)	6,094
Building Services Levies	31,761	31,343	(42,215)	20,889
Infrastructure Deposits	659,729	246,522	(212,491)	693,760
Right of Way Deposits	62,942	6,000	(8,800)	60,142
Miscellaneous Deposits	96,511	65,066	(22,414)	139,163
	<b>850,943</b>	<b>388,518</b>	<b>(319,413)</b>	<b>920,048</b>

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 October 2016**

**Note 13: CAPITAL ACQUISITIONS**

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment	
	<b>Buildings</b>							
⊙	Cottesloe Civic Centre Restoration - Lessor Hall	35.4052.2	322,394	398,480	498,100	(76,086)	322,394	
○	Returned Services League	35.4065.2	0	27,850	83,530	(27,850)	0	
○	Cottesloe Civic Centre Restoration - Grounds	35.6030.2	62,765	62,332	186,960	433	62,765	
●	<b>Buildings Total</b>		<b>385,159</b>	<b>488,662</b>	<b>768,590</b>	<b>(103,503)</b>	<b>385,159</b>	
	<b>Roads</b>							
●	Grant/Congdon Intersection	39.1082.2	15,578	28,644	28,644	(13,066)	15,578	
○	Athlestan Street	40.1010.2	0	7,692	38,460	(7,692)	0	
○	Avonmore Terrace	40.1012.2	0	10,000	50,000	(10,000)	0	
	Charles Street Service Road	40.1037.2	0	4,195	20,975			
	Charles Street	40.1038.2	0	6,694	33,470			
○	Forrest Street	40.1068.2	0	5,400	27,000	(5,400)	0	
○	Haining Avenue	40.1088.2	0	11,000	55,000	(11,000)	0	
○	Henry Street	40.1094.2	0	8,460	42,300	(8,460)	0	
○	Sydney Street	40.1180.2	0	3,480	17,397	(3,480)	0	
○	Cottesloe	40.9000.2	0	4,886	24,430	(4,886)	0	
○	<b>Roads Total</b>		<b>15,578</b>	<b>90,451</b>	<b>337,676</b>	<b>(63,984)</b>	<b>15,578</b>	
	<b>Car Parks</b>							
○	Wind and Kite Surfing Car Park Facility	5.5060.2	27,436	70,000	70,000	(42,564)	27,436	
○	Eric Street - IGA	6.1060.2	0	12,000	25,000			
○	Eric Street - OBH	6.1060.2	0	6,250	11,500	(6,250)	0	
	<b>Car Parks Total</b>		<b>27,436</b>	<b>88,250</b>	<b>106,500</b>	<b>(48,814)</b>	<b>27,436</b>	

TOWN OF COTTESLOE  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 31 October 2016

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	<b>Footpaths</b>						
○	Avonmore Terrace	0	2,986	8,950	(2,986)	0	
○	Burt Street	0	3,170	9,500	(3,170)	0	
○	Congdon Street	0	5,650	16,950	(5,650)	0	
	Cottesloe Beach	6,142	0	0	6,142	6,142	
●	Curtin Avenue	4,595	1,668	5,000	2,927	4,595	
○	Dalgety Street	0	2,502	7,500	(2,502)	0	
⊙	Hawkstone Street	3,593	1,518	4,550	2,075	3,593	
○	Marine Parade	0	14,492	43,460	(14,492)	0	
●	Marmion Street	11,250	3,018	9,050	8,232	11,250	
○	North Street	0	3,654	10,960	(3,654)	0	
○	Cottesloe Train Station	0	3,334	10,000	(3,334)	0	
○	Various Locations - Upgrade	0	3,502	10,500	(3,502)	0	
○	Bike Plan Works	0	36,708	110,100	(36,708)	0	
○	<b>Footpaths Total</b>	<b>25,580</b>	<b>82,202</b>	<b>246,520</b>	<b>(56,622)</b>	<b>25,580</b>	
	<b>Drainage/Culverts</b>						
○	Drainage Construction	0	9,468	28,400	(9,468)	0	
○	<b>Drainage/Culverts Total</b>	<b>0</b>	<b>9,468</b>	<b>28,400</b>	<b>(9,468)</b>	<b>0</b>	
	<b>Parks and Ovals</b>						
○	Foreshore Plan	82,721	119,574	358,650	(36,853)	0	
○	Cottesloe various	0	15,000	15,000	(15,000)	0	
○	Playgrounds	300	0	32,250	300	300	
○	Natural Area Management	8,512	24,326	72,960	(15,814)	8,512	
○	<b>Parks and Ovals Total</b>	<b>91,533</b>	<b>158,900</b>	<b>478,860</b>	<b>(67,367)</b>	<b>8,812</b>	

TOWN OF COTTESLOE  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 31 October 2016

**Note 13: CAPITAL ACQUISITIONS**

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	<b>Miscellaneous Infrastructure</b>						
○	Sculpture	43.9000.2	9,305	0	142,790	9,305	
○	Beach Access Paths	44.4131.2	0	76,682	230,000	(76,682)	0
○	Retaining Walls at the Foreshore	45.4132.2	0	109,214	327,580	(109,214)	(109,214)
○	Pylon Restoration	45.6140.2	0	42,342	127,000	(42,342)	(42,342)
○	Smart Parking	45.1138.2	0	3,334	10,000	(3,334)	(3,334)
○	Depot Upgrades	44.4125.2	0	48,976	146,900	(48,976)	(48,976)
○	<b>Miscellaneous Infrastructure Total</b>		<b>9,305</b>	<b>280,548</b>	<b>984,270</b>	<b>(271,243)</b>	<b>(203,866)</b>
	<b>Streetscapes</b>						
○	Street Tree Planting - Napoleon Street	42.1138.2	0	16,670	50,000	(16,670)	0
○	Town Centre Improvements	42.8999.2	30,242	116,558	399,600	(86,316)	30,242
○	<b>Streetscapes Total</b>		<b>30,242</b>	<b>133,228</b>	<b>449,600</b>	<b>(102,986)</b>	<b>30,242</b>
	<b>Right of Ways</b>						
●	Right of Way 12	24.2060.2	26,100	934	29,850	25,166	26,100
○	Right of Way 18	24.2090.2	0	684	22,350	(684)	0
○	Right of Way 13	24.2156.2	0	934	32,900	(934)	0
○	Right of Way 18	25.2090.2	0	684	20,900	(684)	0
○	Right of Way 60	25.2300.2	0	434	12,900	(434)	0
○	Right of Way 62	25.2310.2	0	684	18,900	(684)	0
○	<b>Right of Way Total</b>		<b>26,100</b>	<b>4,354</b>	<b>137,800</b>	<b>21,746</b>	<b>26,100</b>
	<b>Irrigation</b>						
○	Various Locations	20.9000.2	17,328	11,902	35,700	5,426	17,328
○	<b>Irrigation Total</b>		<b>17,328</b>	<b>11,902</b>	<b>35,700</b>	<b>5,426</b>	<b>17,328</b>

TOWN OF COTTESLOE  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ended 31 October 2016

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	<b>Plant , Equip. &amp; Vehicles Total</b>						
<input type="radio"/>	Disability Equipment	47.9000.2 0	10,600	10,600	(10,600)	0	
<input type="radio"/>	Upgrade Speed Advisory Trailer	46.9000.2 0	5,000	5,000	(5,000)		
<input type="radio"/>	Passenger & Pool Vehicles	47.9000.2 37,622	105,500	105,500	(67,878)	37,622	
<input checked="" type="radio"/>	Utility Vehicles	46.9000.2 111,579	177,000	177,000	(65,421)		
<input checked="" type="radio"/>	Other Plant	47.9000.2 75,934	113,300	113,300	(37,366)	75,934	
<input checked="" type="radio"/>	<b>Plant , Equip. &amp; Vehicles Total</b>	<b>225,135</b>	<b>411,400</b>	<b>411,400</b>	<b>(186,265)</b>	<b>113,556</b>	
	<b>Furniture &amp; Office Equip.</b>						
<input type="radio"/>	Software Upgrades - Website	48.9000.2 0	33,360	100,000	(33,360)	0	
<input checked="" type="radio"/>	Software Upgrades - Other	48.9000.2 5,932	2,000	6,000	3,932	5,932	
	Software Upgrades - Customer Request						
<input type="radio"/>	Management	48.9000.2 35,910	76,667	230,000	(40,757)	35,910	
<input type="radio"/>	CCTV	48.9000.2 0	31,667	95,000	(31,667)	0	
<input type="radio"/>	Mobile Device Replacement	49.9000.2 0	3,167	9,500	(3,167)	0	
<input type="radio"/>	Hardware Replacement	49.9000.2 0	4,333	13,000	(4,333)	0	
<input type="radio"/>	<b>Furniture &amp; Office Equip. Total</b>	<b>41,842</b>	<b>151,194</b>	<b>453,500</b>	<b>(109,352)</b>	<b>41,842</b>	
<input type="radio"/>	<b>Capital Expenditure Total</b>	<b>895,238</b>	<b>1,910,559</b>	<b>4,438,816</b>	<b>(992,432)</b>	<b>487,767</b>	

Level of Completion Indicators

- 0%
- 20%
- 40%
- 60%
- 80%
- 100%

## TOWN OF COTTESLOE

### LIST OF ACCOUNTS PAID DURING OCTOBER 2016 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 22 NOVEMBER 2016

#### CERTIFICATE OF CHIEF EXECUTIVE OFFICER



#### LIST OF ACCOUNTS - OCTOBER 2016

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
11/10/2016	00026136	A Birtwistle	Refund - venue hire	\$ 160.00
11/10/2016	00026137	Landgate	Land enquiry requests Aug 16	\$ 99.40
11/10/2016	00026138	Landgate - VGO	Fortnightly valuations - Aug 16	\$ 285.21
11/10/2016	00026139	Synergy	Various sites from 22 Jul - 19 Sep 16	\$ 3,582.35
11/10/2016	00026140	Telstra Corporation Limited	Communications charges	\$ 1,339.67
12/10/2016	00026141	R J Bessell-Browne	Bond refund	\$ 1,000.00
12/10/2016	00026142	C Brook	Bond refund	\$ 1,500.00
12/10/2016	00026143	Webb & Brown Neaves Pty Ltd	Bond refund	\$ 1,000.00
12/10/2016	00026144	C S Brannin	Cancelled cheque	\$ -
17/10/2016	00026145	Alinta	Gas usage	\$ 48.00
17/10/2016	00026146	Construction Training Fund	Construction training fund levies September 2016	\$ 7,039.59
17/10/2016	00026147	Department of Commerce Building	Building services levies Sept 2016	\$ 11,726.93
17/10/2016	00026148	Smart Parking Ltd	Handheld maintenance & data - Sep 2016	\$ 2,727.00
17/10/2016	00026149	Synergy	Electricity usage	\$ 12,679.15
17/10/2016	00026150	S Lane	Bond refund	\$ 200.00
17/10/2016	00026151	S P Armstrong	Bond refund	\$ 100.00
17/10/2016	00026152	S L A Taskunas	Bond refund	\$ 1,500.00
17/10/2016	00026153	Colin Herdman	Bond refund	\$ 1,500.00
24/10/2016	00026154	Jason Sign Makers	Street sign	\$ 77.00
24/10/2016	00026155	Landgate	Earthmine yearly cloud fee 2016-2017	\$ 7,748.40
24/10/2016	00026156	Landgate - VGO	Fortnightly valuations - 28 Aug - 09 Sep	\$ 162.98

## LIST OF ACCOUNTS - OCTOBER 2016

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
24/10/2016	00026157	D Roebuck	Refund	\$ 95.00
24/10/2016	00026158	Telstra Corporation Limited	Cancelled cheque	\$ -
24/10/2016	00026159	Telstra Corporation Limited	Communications charges	\$ 1,376.40
24/10/2016	00026160	J Wallace	Bond refund	\$ 100.00
24/10/2016	00026161	Town of Cottesloe	Receipt reversal and reallocation	\$ 166.40
31/10/2016	00026162	Jason Sign Makers	Various street signs	\$ 453.20
31/10/2016	00026163	Kleen West Distributors	Hardware supplies	\$ 721.93
31/10/2016	00026164	Landgate - VGO	Fortnightly valuations	\$ 144.04
2/11/2016	00026165	N P Rodda	Bond refund	\$ 1,500.00
2/11/2016	00026166	Imperial Pools	Bond refund	\$ 1,000.00
2/11/2016	00026167	Green Ridge Constructions Pty Ltd	Bond refund	\$ 1,500.00
2/11/2016	00026168	J Hartz-Karp	Bond refund	\$ 937.50
4/10/2016	1080.2023-01	Fines Enforcement Registry	Fines enforcement charges	\$ 29,644.00
4/10/2016	1081.98000-01	Australian Taxation Office	Business activity statement	\$ 20,139.05
4/10/2016	1083.2023-01	Fines Enforcement Registry	Fines enforcement charges	\$ 312.00
4/10/2016	1084.2023-01	Fines Enforcement Registry	Fines enforcement charges	\$ 58.00
10/10/2016	1085.1008-01	Hewlett Packard Australia Pty Ltd	Trim software licenses	\$ 10,042.57
10/10/2016	1085.1020-01	By Word of Mouth Pty Ltd	Catering services	\$ 147.62
10/10/2016	1085.1042-01	Recall Information Management Pty Ltd	Secure destruction services	\$ 84.10
10/10/2016	1085.1099-01	O'Connor Lawnmower & Chainsaw Centre	Parts and repairs - backpack sprayer	\$ 44.20
10/10/2016	1085.1229-01	The Planning Group WA Pty Ltd	Station street precinct renewal strategy	\$ 2,750.00
10/10/2016	1085.1235-01	Seaview Community Kindergarten	Council Donation - 2016/2017	\$ 3,300.00
10/10/2016	1085.1343-01	High Performance Printer Repairs	Printer repairs	\$ 165.00
10/10/2016	1085.1377-01	Harvey Norman AV/IT Superstore O'Connor	Communications equipment	\$ 648.00
10/10/2016	1085.141-01	BOC Limited	Industrial gases	\$ 151.70
10/10/2016	1085.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping from Aug 16	\$ 4,985.91
10/10/2016	1085.1503-01	Diamond Hire	Equipment hire	\$ 250.00
10/10/2016	1085.1583-01	Information Proficiency	Record management support	\$ 770.00
10/10/2016	1085.1615-01	Armando Sports	Playground equipment	\$ 330.00
10/10/2016	1085.1630-01	P Miller	Reimbursement	\$ 47.30
10/10/2016	1085.1645-01	Swissclinical Australia Pty Ltd	Dry cleaning	\$ 171.00
10/10/2016	1085.1694-01	B & B Waste Contractors Pty Ltd	Green waste verge collection - Sep 2016	\$ 28,820.00
10/10/2016	1085.172-01	Martins Trailer Parts Pty Ltd	Supply - trailer parts	\$ 23.36
10/10/2016	1085.1723-01	Suez Recovery & Recycling (Perth)	Domestic/commercial waste collection	\$ 56,373.30
10/10/2016	1085.1771-01	D R Lappan	Reimbursement - spray paint	\$ 11.90
10/10/2016	1085.1783-01	A Richards Pty Ltd	Landscaping supplies	\$ 317.68



**LIST OF ACCOUNTS - OCTOBER 2016**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
10/10/2016	1085.1873-01	Fremantle PA Hire	Communications equipment	\$ 159.50
10/10/2016	1085.1907-01	Hocking Heritage Studio	Heritage architectural services	\$ 5,780.50
10/10/2016	1085.1910-01	Furr Restorations Pty Ltd	Restoration works	\$ 6,930.00
10/10/2016	1085.1997-01	Stone Supplies WA Pty Ltd	Landscaping supplies	\$ 278.15
10/10/2016	1085.200-01	Paint Industries Pty Ltd	Supply - paint	\$ 145.05
10/10/2016	1085.2004-01	SNAP CLAREMONT	Building plan search	\$ 32.05
10/10/2016	1085.2010-01	Robert Willis	Contract - engineering services	\$ 12,584.00
10/10/2016	1085.2018-01	Commissioner of Police	Return of funds from graffiti recording & reporting (surplus)	\$ 2,011.90
10/10/2016	1085.2019-01	DDDG Pty Ltd	Cubed boxes - garage sale trail installation	\$ 45.00
10/10/2016	1085.2025-01	Animal Care Equipment & Services	Snake tongs and snake hoop bag	\$ 242.10
10/10/2016	1085.205-01	Cottesloe News Delivery	Sunday times delivery	\$ 13.00
10/10/2016	1085.210-01	Hays Specialist Recruitment (Aust.)	Temporary receptionist	\$ 1,360.94
10/10/2016	1085.29-01	Fuji Xerox Australia Pty Ltd	Printing consumption	\$ 1,300.88
10/10/2016	1085.35-01	Cottesloe IGA	Catering supplies	\$ 115.81
10/10/2016	1085.38-01	Veolia Environmental Services	Waste removal services	\$ 480.48
10/10/2016	1085.526-01	Zipform Pty Ltd	Printing services	\$ 2,667.51
10/10/2016	1085.544-01	B M Pember	Consulting services	\$ 5,280.00
10/10/2016	1085.580-01	St John Ambulance Australia (WA) Inc	Training course	\$ 480.00
10/10/2016	1085.602-01	WA Treasury Corporation	Loan repayment	\$ 123,515.20
10/10/2016	1085.62-01	Bunning's Group Ltd	Hardware supplies	\$ 352.78
10/10/2016	1085.645-01	Cobblestone Concrete	Footpath repairs	\$ 6,756.20
10/10/2016	1085.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 7,234.04
10/10/2016	1085.79-01	Perth Irrigation Centre	Supply reticulation parts	\$ 872.30
10/10/2016	1085.84-01	West Australian Local Government Association	Training services	\$ 1,389.00
10/10/2016	1085.85-01	Western Metropolitan Regional Council	Waste removal services	\$ 28,777.85
10/10/2016	1085.89-01	Major Motors Pty Ltd	Vehicle repairs	\$ 195.00
10/10/2016	1085.91-01	Claremont Asphalt	Asphalt surfacing	\$ 28,710.00
10/10/2016	1085.94-01	Insight CCS Pty Ltd	After hours answering service	\$ 873.73
10/10/2016	1085.955-01	Minuteman Press	Printing services	\$ 106.70
10/10/2016	1085.956-01	B Menage	Reimbursement	\$ 320.00
10/10/2016	1086.1903-01	Click Super	Superannuation deductions	\$ 21,455.78
10/10/2016	1087.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 690.32
10/10/2016	1087.2-01	Australian Services Union	Payroll deduction	\$ 237.24
10/10/2016	1087.3-01	Department of Human Services	Payroll deduction	\$ 498.64
12/10/2016	1088.2026-01	C S Brannin	Bond refund	\$ 5,863.00
17/10/2016	1089.1098-01	National Australia Bank Business Visa	Software licence - \$466.03 + \$13.98 international transfer fee	\$ 1,473.29

**LIST OF ACCOUNTS - OCTOBER 2016**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
			Vehicle ownership search - \$16.75	
			Computer cables - \$66.73	
			Flower arrangement - \$101.90	
			Catering supplies - \$ 798.90	
			Monthly credit card fee - \$9.00	
17/10/2016	1090.2023-01	Fines Enforcement Registry	Fines enforcement charges	\$ 10,453.40
17/10/2016	1091.105-01	Active Transport & Tilt Tray Service	Tow vehicle	\$ 121.00
17/10/2016	1091.1099-01	O'Connor Lawnmower & Chainsaw Centre	Plant parts	\$ 845.20
17/10/2016	1091.1102-01	Betta Turf	Landscaping supplies	\$ 50.00
17/10/2016	1091.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 3,300.00
17/10/2016	1091.1257-01	Bad Backs Store	Office equipment	\$ 849.00
17/10/2016	1091.146-01	Bring Couriers	Courier service	\$ 71.34
17/10/2016	1091.1473-01	Eco Resources Pty Ltd	Waste removal	\$ 1,705.00
17/10/2016	1091.1645-01	Swissclinical Australia Pty Ltd	Dry cleaning service	\$ 76.00
17/10/2016	1091.1663-01	General Lighting Services WA	Electrical lighting works	\$ 2,360.05
17/10/2016	1091.1664-01	Rynat Australia Pty Ltd	Soap dispenser	\$ 173.80
17/10/2016	1091.1673-01	M Rachan	Staff smart rider recharge	\$ 100.00
17/10/2016	1091.1956-01	Toolmart Australia Pty Ltd	Welding consumables	\$ 29.95
17/10/2016	1091.1997-01	Stone Supplies WA Pty Ltd T/A Creation	Landscaping supplies	\$ 240.75
17/10/2016	1091.200-01	Paint Industries Pty Ltd	Painting supplies	\$ 155.00
17/10/2016	1091.20-01	Hillmack Sales (Australia) Pty Ltd	Footpath repairs	\$ 290.00
17/10/2016	1091.2021-01	Promotion Products Pty Ltd	1000 dog leads	\$ 2,747.80
17/10/2016	1091.210-01	Hays Specialist Recruitment (Aust.)	Temporary receptionist	\$ 4,265.60
17/10/2016	1091.35-01	Cottesloe IGA	Catering supplies	\$ 27.42
17/10/2016	1091.37-01	Staples Australia Pty Ltd	Stationery	\$ 898.85
17/10/2016	1091.523-01	Local Government Managers Australia	LGMA conference attendance	\$ 1,435.00
17/10/2016	1091.540-01	Kerb Doctor	Kerb installation	\$ 3,515.60
17/10/2016	1091.545-01	Department of Fire & Emergency Service	Emergency services levies for Council buildings	\$ 9,459.96
17/10/2016	1091.62-01	Bunning's Group Ltd	Hardware supplies	\$ 189.15
17/10/2016	1091.695-01	Cardno (WA) Pty Ltd	Coastal monitoring project & concept foreshore design	\$ 13,066.90
17/10/2016	1091.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 408.65
17/10/2016	1091.79-01	Perth Irrigation Centre	Reticulation parts	\$ 237.50
17/10/2016	1091.85-01	Western Metropolitan Regional Council	Waste removal	\$ 15,210.70
17/10/2016	1091.88-01	Managed IT Pty Ltd	IT consultancy	\$ 10,370.41
17/10/2016	1091.89-01	Major Motors Pty Ltd	Vehicle service	\$ 246.95

## LIST OF ACCOUNTS - OCTOBER 2016

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
19/10/2016	1092.2023-01	Fines Enforcement Registry	Fines enforcement charges	\$ 371.60
21/10/2016	1093.2023-01	Fines Enforcement Registry	Fines enforcement charges	\$ 0.20
21/10/2016	1094.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 4,946.27
24/10/2016	1095.1903-01	Click Super	Superannuation deductions	\$ 21,318.51
24/10/2016	1096.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 690.32
24/10/2016	1096.2-01	Australian Services Union	Payroll deduction	\$ 237.24
24/10/2016	1096.3-01	Department of Human Services	Payroll deduction	\$ 498.64
24/10/2016	1097.100-01	Jaymar Pumps	Pump repairs	\$ 1,485.22
24/10/2016	1097.132-01	Landfill Gas & Power Pty Ltd	Gas usage	\$ 2,870.70
24/10/2016	1097.1361-01	Department of Transport	Vehicle ownership search fees	\$ 72.60
24/10/2016	1097.1377-01	Harvey Norman AV/IT Superstore O'Connor	Communications equipment	\$ 48.00
24/10/2016	1097.139-01	Australia Post	Daily mail service	\$ 1,765.51
24/10/2016	1097.1464-01	D U Electrical Pty Ltd	Electrical repairs	\$ 136.95
24/10/2016	1097.1583-01	Information Proficiency	KOFAX - Re-installation	\$ 770.00
24/10/2016	1097.1597-01	Colgan Industries Pty Ltd	Lesser hall building claim 4	\$ 155,101.87
24/10/2016	1097.1671-01	Work Clobber	Protective clothing	\$ 42.00
24/10/2016	1097.172-01	Martins Trailer Parts Pty Ltd	Plant parts	\$ 21.66
24/10/2016	1097.1794-01	Express Salary Packaging Pty Ltd	GST on novated lease	\$ 34.64
24/10/2016	1097.1915-01	Marketforce Pty Ltd	Advertising services	\$ 6,654.34
24/10/2016	1097.1924-01	TechonolgyOne Ltd T/A Digital Mapping	GIS consulting service - intra maps	\$ 858.00
24/10/2016	1097.1965-01	Borrello Graham Legal Pty Ltd T/A	Legal services	\$ 9,377.89
24/10/2016	1097.2022-01	Taxation & Payroll Training	Training course	\$ 515.00
24/10/2016	1097.2030-01	Lovegrove Turf Services	Landscaping supplies	\$ 1,370.00
24/10/2016	1097.35-01	Cottesloe IGA	Catering supplies	\$ 18.26
24/10/2016	1097.38-01	Veolia Environmental Services	Waste removal	\$ 464.64
24/10/2016	1097.47-01	Collisters Electrical	Supply/install - smoke alarm	\$ 264.00
24/10/2016	1097.49-01	Charles Service Company	Cleaning services	\$ 5,048.10
24/10/2016	1097.496-01	Town of Cottesloe Trust Account	Transfer to trust retention - claim 4 - Colgan Industries	\$ 14,114.20
24/10/2016	1097.544-01	B M Pember	Consulting services	\$ 2,145.00
24/10/2016	1097.62-01	Bunning's Group Ltd	Hardware supplies	\$ 428.73
24/10/2016	1097.656-01	Surf Life Saving Western Australia	Surf life saving contract services	\$ 32,779.45
24/10/2016	1097.77-01	Galvins Plumbing Supplies	Water fountain repairs	\$ 143.15
24/10/2016	1097.79-01	Perth Irrigation Centre	Irrigation hardware supplies	\$ 24.90
24/10/2016	1097.809-01	Biara Conservation Services	Weed spraying	\$ 2,574.00
24/10/2016	1097.82-01	Civica Pty Ltd	Software upgrade	\$ 7,227.00
24/10/2016	1097.84-01	West Australian Local Government Association	Recruitment services	\$ 11,634.00

**LIST OF ACCOUNTS - OCTOBER 2016**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
24/10/2016	1097.89-01	Major Motors Pty Ltd	Vehicle service	\$ 465.50
24/10/2016	1097.91-01	Claremont Asphalt	Waste removal	\$ 2,200.00
24/10/2016	1097.946-01	Cook Industrial Minerals Pty Ltd	Building supplies	\$ 220.00
24/10/2016	1097.956-01	B Menage	Reimbursement	\$ 15.84
24/10/2016	1097.975-01	Natsales Australia Pty Ltd	Artwork - banner - garage sale	\$ 363.00
25/10/2016	1098.2023-01	Fines Enforcement Registry	Fines enforcement charges	\$ 58.00
31/10/2016	1099.100-01	Jaymar Pumps	Refurbish Grant/Marine bore	\$ 9,251.55
31/10/2016	1099.1020-01	By Word of Mouth Pty Ltd	Catering services	\$ 323.40
31/10/2016	1099.111-01	Murphy's Electrical Company	Electrical repairs	\$ 191.95
31/10/2016	1099.1398-01	LGIS	Council insurances	\$ 121,107.36
31/10/2016	1099.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping	\$ 6,582.69
31/10/2016	1099.1575-01	Blairmount Investments Pty Ltd	Vehicle repairs	\$ 288.20
31/10/2016	1099.1576-01	Edinger Real Estate	Monthly lease fee - 8 Stack St	\$ 16,840.19
31/10/2016	1099.1583-01	Information Proficiency	TRIM support	\$ 357.50
31/10/2016	1099.1671-01	Work Clobber	Protective clothing	\$ 94.00
31/10/2016	1099.1723-01	Suez Recovery & Recycling (Perth)	Waste collection and removal	\$ 44,347.53
31/10/2016	1099.19-01	McLeods Barristers & Solicitors	Legal services	\$ 805.39
31/10/2016	1099.2017-01	Clark Equipment	Hardware parts	\$ 359.67
31/10/2016	1099.2028-01	Bug Busters	Animal control	\$ 198.00
31/10/2016	1099.2029-01	YABRN Pty Ltd TA SNAP CLAREMONT	Printing services	\$ 50.24
31/10/2016	1099.2031-01	Harvey Norman AV/IT Superstore O'Connor	Office equipment	\$ 44.00
31/10/2016	1099.24-01	Iron Mountain Australia Pty Ltd	Records storage	\$ 159.36
31/10/2016	1099.26-01	Greenway Enterprises	Hardware supplies	\$ 1,986.31
31/10/2016	1099.29-01	Fuji Xerox Australia Pty Ltd	Printing consumption	\$ 1,369.44
31/10/2016	1099.35-01	Cottesloe IGA	Catering supplies	\$ 67.26
31/10/2016	1099.37-01	Staples Australia Pty Ltd	Stationery supplies	\$ 481.70
31/10/2016	1099.46-01	Professional Tree Surgeons	Street tree maintenance	\$ 2,464.00
31/10/2016	1099.48-01	Cannon Hygiene Australia Pty Ltd	Sanitary unit service	\$ 466.28
31/10/2016	1099.526-01	Zipform Pty Ltd	Printing services	\$ 1,126.05
31/10/2016	1099.544-01	B M Pember	Consulting services	\$ 3,547.50
31/10/2016	1099.597-01	Equip-Safe	Training course	\$ 1,200.00
31/10/2016	1099.6-01	Western Suburbs Building & Landscape	Building supplies	\$ 36.00
31/10/2016	1099.62-01	Bunning's Group Ltd	Hardware supplies	\$ 130.18
31/10/2016	1099.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 385.00
31/10/2016	1099.77-01	Galvins Plumbing Supplies	Office equipment	\$ 117.56
31/10/2016	1099.79-01	Perth Irrigation Centre	Irrigation hardware supplies	\$ 867.75

**LIST OF ACCOUNTS - OCTOBER 2016**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
31/10/2016	1099.85-01	Western Metropolitan Regional Council	Waste removal	\$ 11,182.73
31/10/2016	1099.89-01	Major Motors Pty Ltd	Vehicle service	\$ 165.00
31/10/2016	1099.94-01	Insight CCS Pty Ltd	After hours answering service	\$ 515.52
31/10/2016	1099.963-01	Phonographic Performance Co of Aust	Licence fees - Civic Centre	\$ 267.44
31/10/2016	1099.988-01	Securex Pty Ltd	Annual service check - security system	\$ 479.00
3/10/2016		Commonwealth Bank of Australia	Bank fees	\$ 546.46
5/10/2016		Town of Cottesloe Staff	Fortnightly payroll	\$ 88,555.58
11/10/2016		Dishonoured Item	Rates payment	\$ 1,000.00
17/10/2016		National Australia Bank	Bank fees	\$ 49.27
19/10/2016		Eftpos Refund	Animal registration	\$ 50.00
19/10/2016		Town of Cottesloe Staff	Fortnightly payroll	\$ 85,353.23
20/10/2016		National Australia Bank	Bank fees	\$ 89.23
31/10/2016		National Australia Bank	Bank fees	\$ 15.00
31/10/2016		National Australia Bank	Bank fees	\$ 179.60
31/10/2016		National Australia Bank	Bank fees	\$ 359.02
<b>TOTAL</b>				<b>\$ 1,267,613.83</b>