

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2020 TO 31 AUGUST 2020

PRESENTED TO THE COUNCIL MEETING
ON 22 SEPTEMBER 2020

TOWN OF COTTESLOE
MONTHLY FINANCIAL REPORT
For the Period Ended 31 August 2020

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Town of Cottesloe
Compilation Report
For the Period Ended 31 August 2020

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 31 August 2020 of \$10,685,281.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

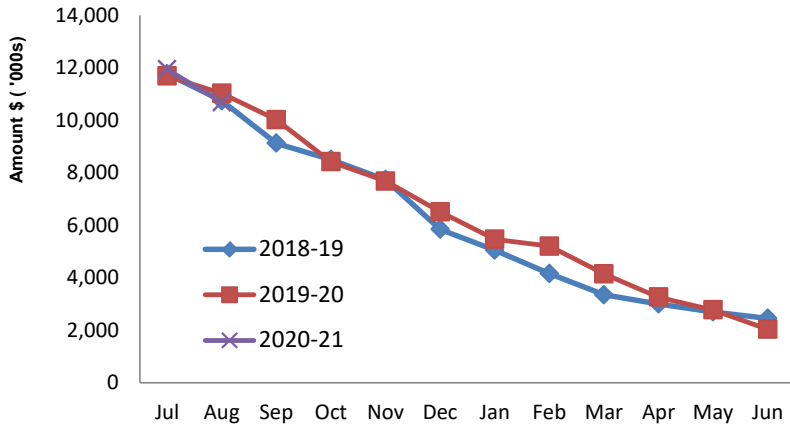
Prepared by: Wayne Richards

Reviewed by: Shane Collie

Date prepared: 2/09/2020

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 August 2020

Liquidity Over the Year (Refer Note 3)



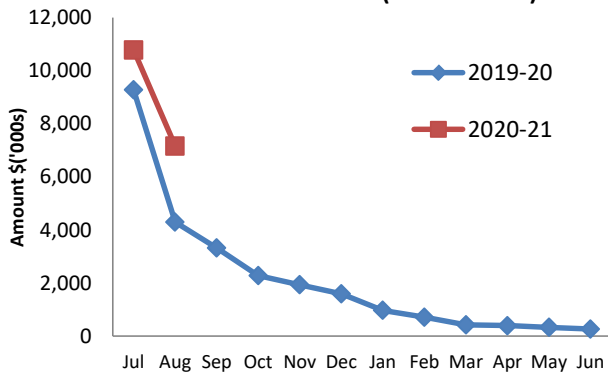
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 5,566,080
Restricted	\$ 9,765,743
	\$ 15,331,823

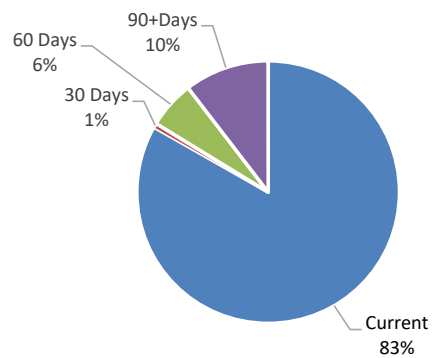
Receivables

Rates	\$ 7,163,835
Other	\$ 2,195,769
	\$ 9,359,604

Rates Receivable (Refer Note 6)



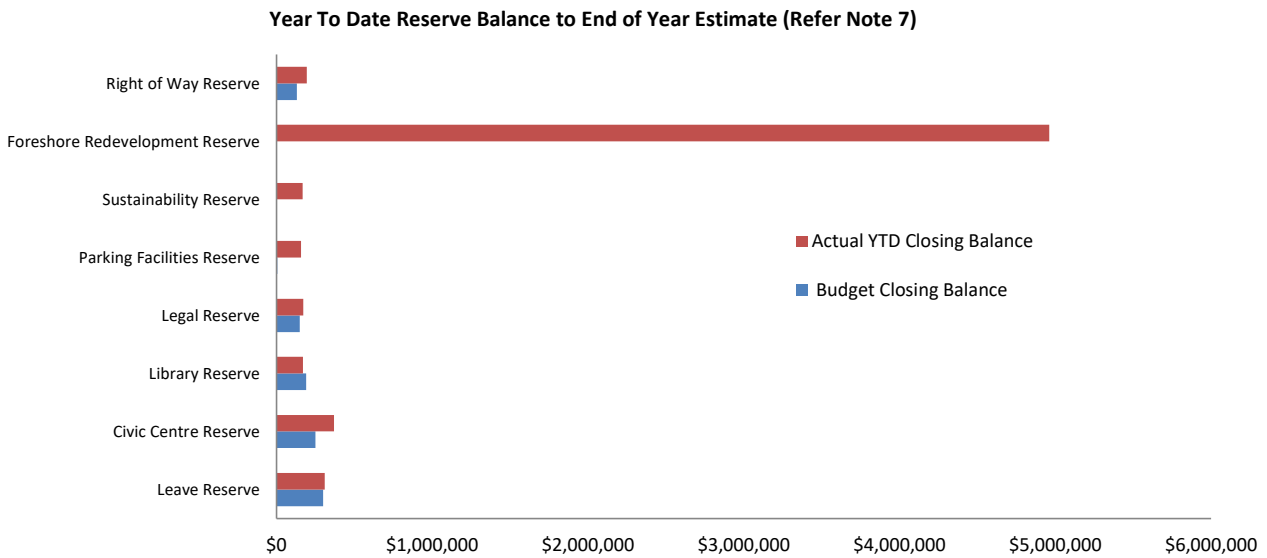
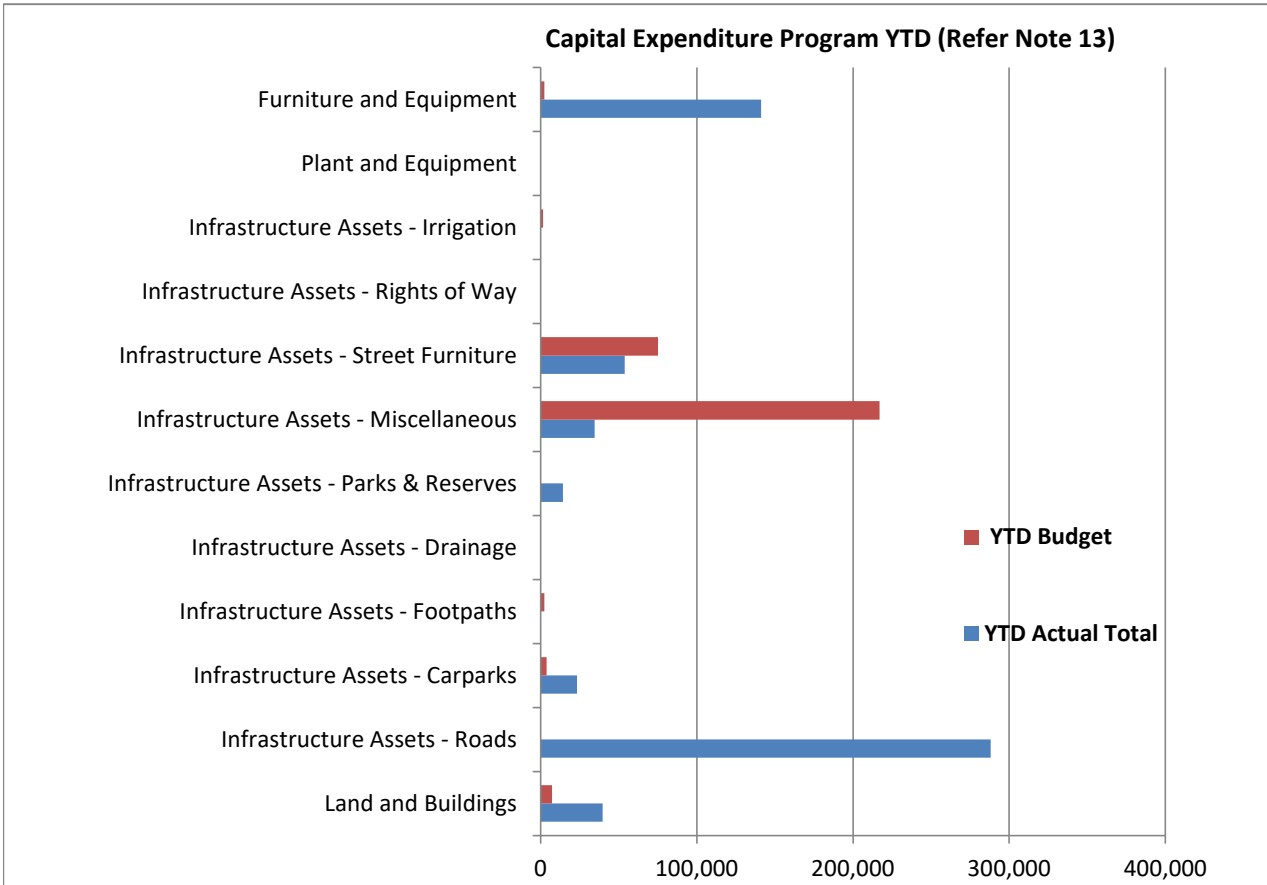
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 August 2020



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

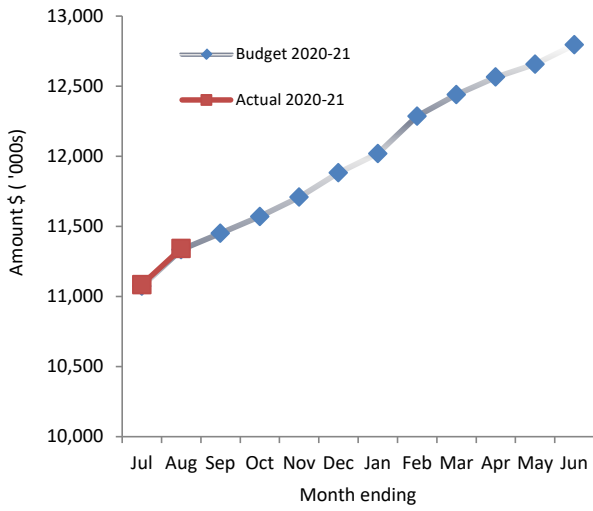
Town of Cottesloe

Monthly Summary Information

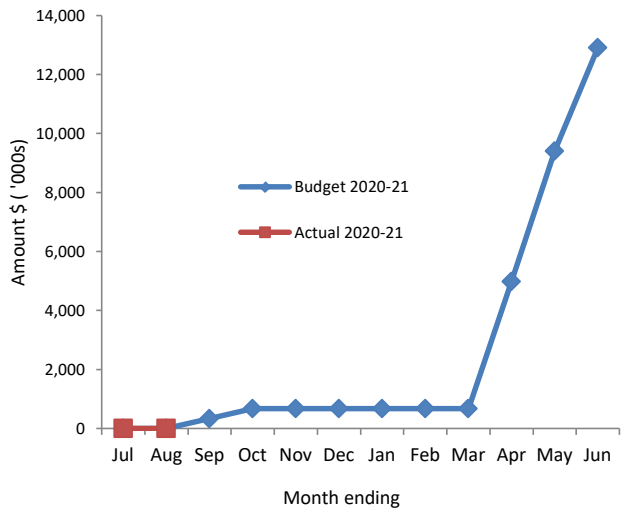
For the Period Ended 31 August 2020

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

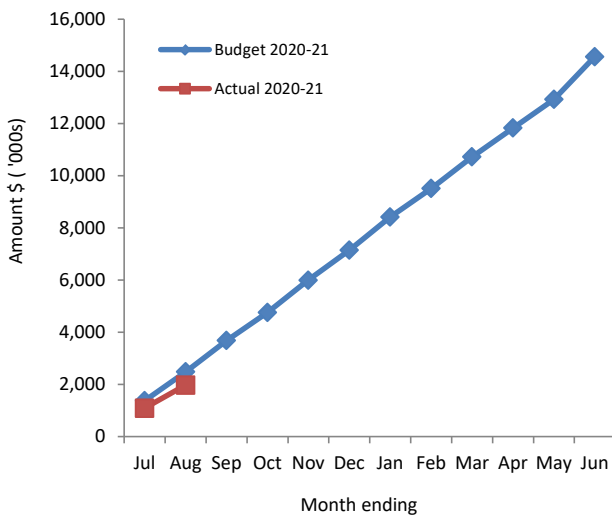


Budget Capital Revenue -v- Actual (Refer Note 2)

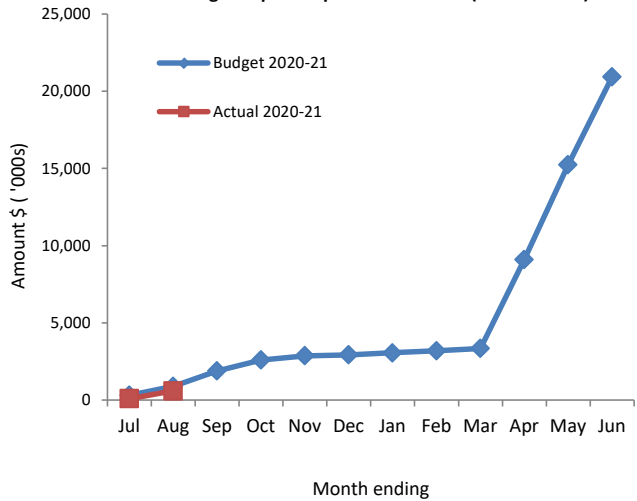


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 August 2020

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	10,817,641	10,821,000	10,821,000	(3,359)	(0%)
General Purpose Funding - Other		70,928	95,960	321,266	(25,032)	(26%)
Governance		2,399	667	4,000	1,732	260%
Law, Order and Public Safety		6,809	3,477	37,650	3,332	96%
Health		2,442	68,383	84,550	(65,941)	(96%)
Education and Welfare		17,590	1,551	32,400	16,039	1034%
Community Amenities		143,360	123,460	422,090	19,900	16%
Recreation and Culture		125,874	119,880	412,600	5,994	5%
Transport		85,341	58,432	512,935	26,909	46%
Economic Services		68,101	41,116	146,659	26,985	66%
Other Property and Services		2,100	84	500	2,016	2400%
Total Operating Revenue		11,342,585	11,334,010	12,795,650	8,575	
Operating Expense						
General Purpose Funding		(108,689)	(116,775)	(380,590)	8,086	7%
Governance		(184,136)	(225,581)	(827,895)	41,445	18%
Law, Order and Public Safety		(66,289)	(65,920)	(408,451)	(369)	(1%)
Health		(46,463)	(52,739)	(316,359)	6,276	12%
Education and Welfare		(74,010)	(50,511)	(305,997)	(23,499)	(47%)
Community Amenities		(584,843)	(726,626)	(3,662,051)	141,783	20%
Recreation and Culture		(438,110)	(579,977)	(4,527,952)	141,867	24%
Transport		(359,723)	(591,957)	(3,589,213)	232,234	39%
Economic Services		(90,322)	(72,392)	(544,492)	(17,930)	(25%)
Other Property and Services		(21,063)	0	0	(21,063)	
Total Operating Expenditure		(1,973,648)	(2,482,478)	(14,563,000)	508,830	
Funding Balance Adjustments						
Add back Depreciation		0	408,014	2,447,584	(408,014)	(100%)
Adjust Right of Use Assets		12,327	0	0	12,327	
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Leave Provisions		(2,063)	0	0	(2,063)	
Net Cash from Operations		9,379,201	9,259,546	680,234	119,655	
Capital Revenues						
Grants, Subsidies and Contributions	11	0	0	12,906,900	0	
Proceeds from Disposal of Assets	8	42	0	96,068	42	
Total Capital Revenues		42	0	13,002,968	42	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 August 2020

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses						
Furniture and Equipment	13	(141,167)	(224,001)	(683,142)	82,834	37%
Land and Buildings	13	(39,712)	(14,669)	(3,303,409)	(25,043)	(171%)
Plant and Equipment	13	0	(40,000)	(170,000)	40,000	100%
Infrastructure - Roads	13	(288,131)	(25,000)	(1,343,000)	(263,131)	(1053%)
Infrastructure - Car parks	13	(23,247)	(7,502)	(253,000)	(15,745)	(210%)
Infrastructure - Footpaths	13	0	(5,001)	(52,500)	5,001	100%
Infrastructure - Parks & Reserves	13	(14,376)	0	(895,000)	(14,376)	
Infrastructure - Miscellaneous	13	(34,654)	(434,000)	(13,645,000)	399,346	92%
Infrastructure - Streetscape	13	(53,803)	(135,951)	(469,755)	82,148	60%
Infrastructure - Rights of Way	13	0	0	(65,000)	0	
Infrastructure - Irrigation	13	0	(3,334)	(35,000)	3,334	100%
Total Capital Expenditure		(595,090)	(889,458)	(20,914,806)	294,368	
Net Cash from Capital Activities		(595,048)	(889,458)	(7,911,838)	294,410	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	59,512	0	
Transfer from Reserves	7	0	0	7,589,542	0	
Repayment of Debentures	10	0	0	(310,650)	0	
Transfer to Reserves	7	(6,748)	(12,107)	(1,807,099)	5,359	44%
Net Cash from Financing Activities		(6,748)	(12,107)	5,531,305	5,359	
Net Operations, Capital and Financing		8,777,405	8,357,981	(1,700,299)	419,424	
Opening Funding Surplus(Deficit)	3	1,907,876	1,700,299	1,700,299	207,577	12%
Closing Funding Surplus(Deficit)	3	10,685,281	10,058,280	0	627,001	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 August 2020

		YTD Actual (b)	YTD Budget (a)	Original Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note		\$	\$	\$	\$	%
Operating Revenues						
	9	10,817,641	10,821,000	10,821,000	(3,359)	(0%)
	11	57,381	56,757	196,866	624	1%
		402,402	392,678	1,470,138	9,724	2%
		29,604	50,845	184,023	(21,241)	(42%)
		35,557	12,730	123,623	22,827	179%
	8	0	0	0	0	
		11,342,585	11,334,010	12,795,650	8,575	
Operating Expense						
		(790,819)	(782,834)	(5,212,502)	(7,985)	(1%)
		(923,824)	(1,007,146)	(5,637,559)	83,322	8%
		(80,969)	(119,521)	(435,343)	38,552	32%
		(12,327)	(408,014)	(2,447,584)	395,687	97%
		(41,879)	(42,221)	(253,281)	342	1%
		(99,829)	(73,765)	(173,742)	(26,064)	(35%)
		(24,001)	(48,977)	(402,989)	24,976	51%
	8	0	0	0	0	
		(1,973,648)	(2,482,478)	(14,563,000)	508,830	
Funding Balance Adjustments						
		0	408,014	2,447,584	(408,014)	(100%)
		12,327	0	0	12,327	
	8	0	0	0	0	
		0	0	0	0	
		(2,063)	0	0	(2,063)	
		9,379,201	9,259,546	680,234	119,655	
Capital Revenues						
	11	0	0	12,906,900	0	
	8	42	0	96,068	42	
		42	0	13,002,968	42	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 August 2020

	YTD Actual (b)	YTD Budget (a)	Original Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	
Note	\$	\$	\$	\$	%	
Capital Expenses						
Furniture and Equipment	13	(141,167)	(224,001)	(683,142)	82,834	37%
Land and Buildings	13	(39,712)	(14,669)	(3,303,409)	(25,043)	(171%)
Plant and Equipment	13	0	(40,000)	(170,000)	40,000	100%
Infrastructure - Roads	13	(288,131)	(25,000)	(1,343,000)	(263,131)	(1053%)
Infrastructure - Car parks	13	(23,247)	(7,502)	(253,000)	(15,745)	(210%)
Infrastructure - Footpaths	13	0	(5,001)	(52,500)	5,001	100%
Infrastructure - Drainage	13	0	0	0	0	
Infrastructure - Parks & Reserves	13	(14,376)	0	(895,000)	(14,376)	
Infrastructure - Miscellaneous	13	(34,654)	(434,000)	(13,645,000)	399,346	92%
Infrastructure - Streetscape	13	(53,803)	(135,951)	(469,755)	82,148	60%
Infrastructure - Rights of Way	13	0	0	(65,000)	0	
Infrastructure - Irrigation	13	0	(3,334)	(35,000)	3,334	100%
Total Capital Expenditure		(595,090)	(889,458)	(20,914,806)	294,368	
Net Cash from Capital Activities		(595,048)	(889,458)	(7,911,838)	294,410	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	59,512	0	
Transfer from Reserves	7	0	0	7,589,542	0	
Advances to Community Groups		0	0	0	0	
Repayment of Debentures	10	0	0	(310,650)	0	
Transfer to Reserves	7	(6,748)	(12,107)	(1,807,099)	5,359	44%
Net Cash from Financing Activities		(6,748)	(12,107)	5,531,305	5,359	
Net Operations, Capital and Financing		8,777,405	8,357,981	(1,700,299)	419,424	
Opening Funding Surplus(Deficit)	3	1,907,876	1,700,299	1,700,299	207,577	12%
Closing Funding Surplus(Deficit)	3	10,685,281	10,058,280	0	627,001	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

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TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 August 2020

	2020-2021 YTD Actual	2019-2020 Actual	2019-2020 YTD Actual
	\$	\$	\$
CURRENT ASSETS			
Receivables - Rates			
Rates	6,978,226	106,929	4,137,142
Emergency Services Levies	1,149,145	27,850	816,964
Rates and ESL Rebates	434,798	1,391	437,567
Receivables - Sundry Debtors			
Accounts Receivable - Debtors	208,943	226,727	279,348
Provision for Doubtful Debts - Debtors	(15,210)	(20,152)	0
Accounts Receivable - Infringements	390,934	409,038	402,677
Provision for Doubtful Debts - Infringements	(74,074)	(76,288)	(224,780)
Accrued Income	41,721	8,125	75,785
GST	0	(12)	0
Prepayments	0	101,801	0
Other	0	0	973
Loans			
Self Supporting Loans	59,512	59,512	57,011
Inventories			
Inventories	34,157	34,157	36,320
Provision for Obsolescence - Inventories	(24,367)	(24,367)	(25,910)
Cash Assets			
Municipal Account	4,052,671	3,327,243	3,812,483
Till Floats & Petty Cash	700	700	700
Investment Account	0	0	0
Term Investments	1,512,709	12,676	4,141,922
Restricted - Reserves	9,093,995	9,087,247	9,715,607
Restricted - Trust Deposits	671,748	670,194	1,336,351
TOTAL CURRENT ASSETS	24,515,608	13,952,771	25,000,160
CURRENT LIABILITIES			
Payables	1,902,456	427,465	1,848,314
Bonds - other creditors	704,251	697,801	667,253
Trust - POS	671,748	670,194	660,980
Income in Advance	26,778	92,745	0
Accrued Expenses	1,245,724	889,929	1,033,340
Contract Liability	66,950	66,950	0
Interest Bearing Liabilities	310,650	310,650	292,576
Lease Liability	58,911	53,052	2,944
Provisions	900,221	902,284	944,303
TOTAL CURRENT LIABILITIES	5,887,689	4,111,070	5,449,710
NON CURRENT ASSETS			
Receivables			
Deferred Rates	185,609	185,609	160,098
Deferred ESL	27,067	27,067	21,013
Self Supporting Loans	338,638	338,638	398,150
Financial Assets at fair value through profit and loss			
Units in WALGA House Trust	106,832	106,832	0
Right of Use Assets			
Right of Use - Leased Assets	1,310,245	1,322,572	1,382,643
Property Plant and Equipment			
Furniture and Equipment	1,168,749	1,027,624	528,387
Land and Buildings	83,472,573	83,432,861	83,266,450
Plant and Equipment	814,655	814,655	966,252
Equity Investments	734,521	734,521	734,521
Infrastructure			
Roads	14,356,965	14,068,834	14,620,968
Car Parks	1,093,792	1,070,545	1,080,163
Footpaths	5,236,060	5,236,060	5,327,408
Drainage	4,958,199	4,958,199	5,026,188
Parks and Reserves	2,817,666	2,803,290	2,426,508
Miscellaneous	7,596,211	7,561,557	7,152,838
Street Furniture	1,160,334	1,106,531	760,225
Right of Ways	967,674	967,674	996,049
Irrigation	170,027	170,027	172,989
TOTAL NON CURRENT ASSETS	126,515,817	125,933,096	125,020,850

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 August 2020

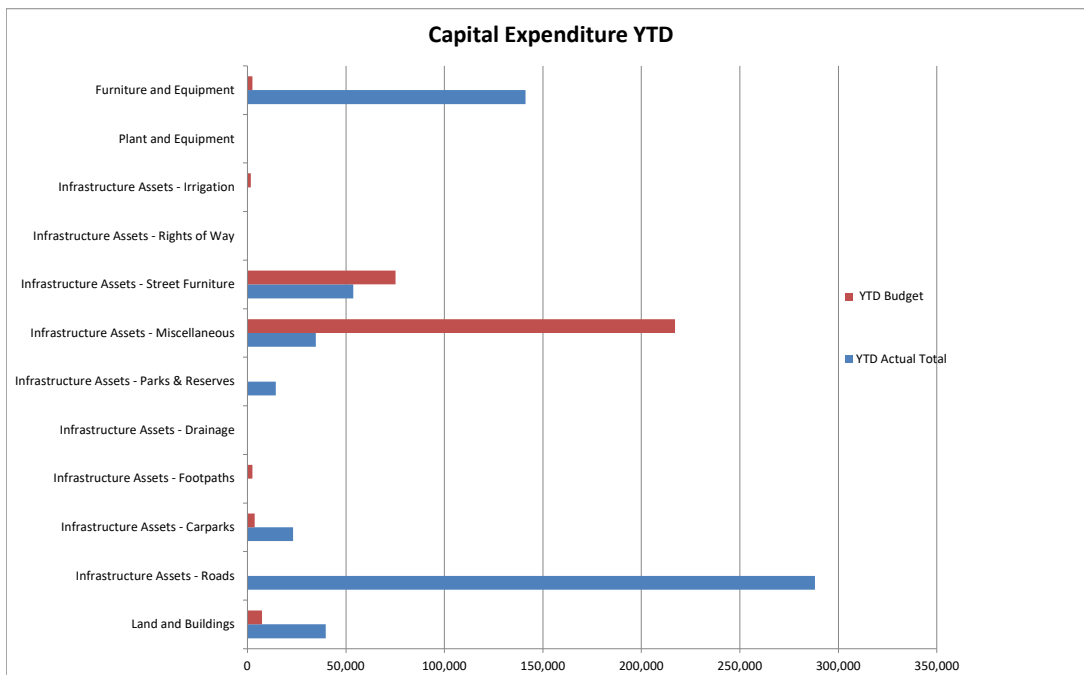
	2020-2021 YTD Actual \$	2019-2020 Actual \$	2019-2020 YTD Actual \$
NON CURRENT LIABILITIES			
Payables	6,785	6,785	0
Interest Bearing Liabilities			
Debentures	3,140,786	3,140,786	3,451,436
Lease Liabilities	1,308,466	1,308,466	1,345,742
Provisions	149,423	149,423	80,578
TOTAL NON CURRENT LIABILITIES	4,605,460	4,605,460	4,877,756
NET ASSETS	140,538,276	131,169,337	139,693,544
EQUITY			
Reserves - Cash Backed	9,093,995	9,087,247	9,715,606
Reserves - Asset Revaluation	91,986,389	91,986,389	91,436,851
Retained Surplus	39,457,892	30,095,701	38,541,087
TOTAL EQUITY	140,538,276	131,169,337	139,693,544
RESERVES - CASH BACKED			
Opening Balance	9,087,247	9,699,061	9,699,061
Transfer to Reserves	6,748	1,093,524	16,545
Transfer from Reserves	0	(1,705,338)	0
TOTAL RESERVES - CASH BACKED	9,093,995	9,087,247	9,715,606
RESERVES - ASSET REVALUATION			
Opening Balance	91,986,389	91,986,389	91,436,851
TOTAL RESERVES - ASSET REVALUATION	91,986,389	91,986,389	91,436,851
RETAINED SURPLUS			
Opening Balance	30,095,701	29,736,036	29,736,036
Change in Net Assets from Operations	9,368,939	(252,150)	8,821,596
Transfer from Reserve	0	1,705,339	0
Transfer to Reserve	(6,748)	(1,093,524)	(16,545)
TOTAL RETAINED SURPLUS	39,457,892	30,095,701	38,541,087
TOTAL EQUITY	140,538,276	131,169,337	139,693,544

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 August 2020

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	YTD Budget (d)	Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	19,460	20,252	39,712	7,339	3,303,409	32,373
Infrastructure Assets - Roads	13	0	288,131	288,131	0	1,343,000	288,131
Infrastructure Assets - Carparks	13	23,247	0	23,247	3,753	253,000	19,494
Infrastructure Assets - Footpaths	13	0	0	0	2,502	52,500	(2,502)
Infrastructure Assets - Drainage	13	0	0	0	0	0	0
Infrastructure Assets - Parks & Reserves	13	14,376	0	14,376	0	895,000	14,376
Infrastructure Assets - Miscellaneous	13	34,654	0	34,654	217,000	13,645,000	(182,346)
Infrastructure Assets - Street Furniture	13	0	53,803	53,803	75,251	469,755	(21,448)
Infrastructure Assets - Rights of Way	13	0	0	0	0	65,000	0
Infrastructure Assets - Irrigation	13	0	0	0	1,668	35,000	(1,668)
Plant and Equipment	13	0	0	0	0	170,000	0
Furniture and Equipment	13	32,402	108,765	141,167	2,502	683,142	138,665
Capital Expenditure Totals		124,139	470,951	595,090	310,015	20,914,806	285,075

Funded By:

Capital Grants and Contributions	0	0	12,906,900	0
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	42	0	96,068	42
Own Source Funding - Cash Backed Reserves				
Infrastructure Reserve	0	0	0	0
Parking Facilities Reserve	0	0	0	0
Depot Funds Reserve	0	0	0	0
Public Open Space Reserve	0	0	0	0
Total Own Source Funding - Cash Backed Reserves	0	0	0	0
Own Source Funding - Operations	595,048	310,015	7,911,838	285,033
Capital Funding Total	595,090	310,015	20,914,806	285,075



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 August 2020

	Adopted Budget Amendments (Note 5)	Amended Annual Budget
Budget	\$	\$
Operating Revenues		
Governance	4,000	4,000
General Purpose Funding - Rates	10,821,000	10,821,000
General Purpose Funding - Other	321,266	321,266
Law, Order and Public Safety	37,650	37,650
Health	84,550	84,550
Education and Welfare	32,400	32,400
Community Amenities	422,090	422,090
Recreation and Culture	412,600	412,600
Transport	512,935	512,935
Economic Services	146,659	146,659
Other Property and Services	500	500
Total Operating Revenue	12,795,650	12,795,650
Operating Expense		
Governance	(827,895)	(827,895)
General Purpose Funding	(380,590)	(380,590)
Law, Order and Public Safety	(408,451)	(408,451)
Health	(316,359)	(316,359)
Education and Welfare	(305,997)	(305,997)
Community Amenities	(3,662,051)	(3,662,051)
Recreation and Culture	(4,527,952)	(4,527,952)
Transport	(3,589,213)	(3,589,213)
Economic Services	(544,492)	(544,492)
Other Property and Services	0	0
Total Operating Expenditure	(14,563,000)	(14,563,000)
Funding Balance Adjustments		
Add back Depreciation	2,447,584	2,447,584
Adjust (Profit)/Loss on Asset Disposal	0	0
Adjust Provisions and Accruals	0	0
Net Cash from Operations	680,234	680,234
Capital Revenues		
Grants, Subsidies and Contributions	12,906,900	12,906,900
Proceeds from Disposal of Assets	96,068	96,068
Total Capital Revenues	13,002,968	13,002,968

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 August 2020

	Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(3,303,409)	0	(3,303,409)
Infrastructure - Roads	(1,343,000)	0	(1,343,000)
Infrastructure - Car parks	(253,000)	0	(253,000)
Infrastructure - Footpaths	(52,500)	0	(52,500)
Infrastructure - Drainage	0	0	0
Infrastructure - Parks & Reserves	(895,000)	0	(895,000)
Infrastructure - Miscellaneous	(13,645,000)	0	(13,645,000)
Infrastructure - Streetscape	(469,755)	0	(469,755)
Infrastructure - Rights of Way	(65,000)	0	(65,000)
Infrastructure - Irrigation	(35,000)	0	(35,000)
Plant and Equipment	(170,000)	0	(170,000)
Furniture and Equipment	(683,142)	0	(683,142)
Total Capital Expenditure	(20,914,806)	0	(20,914,806)
Net Cash from Capital Activities	(7,911,838)	0	(7,911,838)
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	59,512	0	59,512
Transfer from Reserves	7,589,542	0	7,589,542
Purchase of Investments	0	0	0
Advances to Community Groups	0	0	0
Repayment of Debentures	(310,650)	0	(310,650)
Transfer to Reserves	(1,807,099)	0	(1,807,099)
Net Cash from Financing Activities	5,531,305	0	5,531,305
Net Operations, Capital and Financing	(1,700,299)	0	(1,700,299)
Opening Funding Surplus(Deficit)	1,700,299	0	1,700,299
Closing Funding Surplus(Deficit)	0	0	0

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	33 - 159 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 20 years
Infrastructure - Roads	35 years
Infrastructure - Footpaths	50 years
Infrastructure - Drainage	79 to 100 years
Infrastructure - Irrigation	23 years
Infrastructure - Parks	10 to 237 years
Infrastructure - Streetscapes	15 to 25 years
Infrastructure - Right of Ways	34 years
Infrastructure - Carparks	34 years
Infrastructure - Miscellaneous	10 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% and \$25,000)

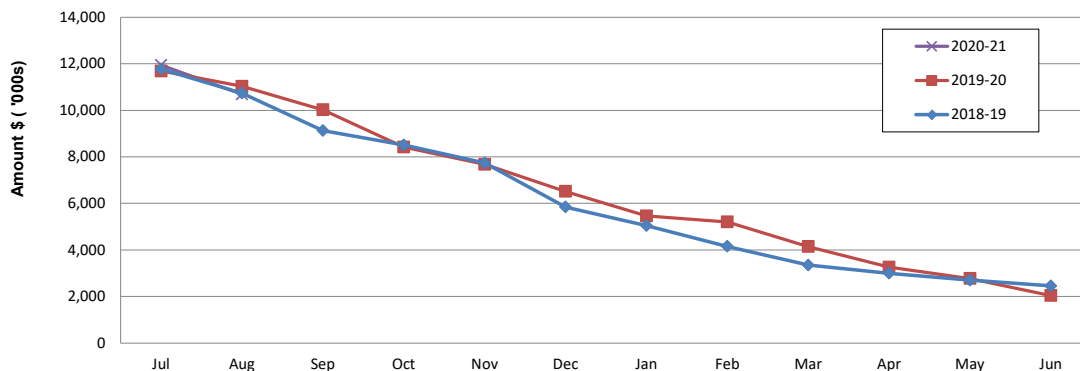
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Other	(25,032)	(26%)	Timing	Timing of interest income for rates instalments
			Permanent	Reduced interest income on reserve investments
Health	(65,941)	(96%)	Timing	Timing of health related debtors
Transport	26,909	46%	Permanent	Increased income from parking fines
Economic Services	26,985	66%	Permanent	Extra revenue from building and compliance charges
Operating Expenses				
Governance	41,445	18%	Timing	Reduced expenditure on wesroc projects
			Permanent	Reduced expenditure on staff wages
			Timing	Reduced expenditure on purchase of minor equipment
			Timing	Reduced expenditure on audit related costs
			Timing	Reduced depreciation charges
			Timing	Reduced bank charges
Community Amenities	141,783	20%	Timing	Timing of waste collections and disposal postings
			Timing	Reduced expenditure on town planning projects
Recreation and Culture	141,867	24%	Timing	Reduced depreciation charges
Transport	232,234	39%	Timing	Reduced depreciation charges
Non Cash				
Depreciation	(408,014)	(100%)	Timing	Reduced depreciation charges
Capital Expenses				
Furniture and Equipment	82,834	37%	Timing	Reduced expenditure - mainly smart parking system, CCTV, IT hardware and the implementation of the CRM stage 2
Land and Buildings	(25,043)	(171%)	Timing	Timing of expenditure on buildings construction
Plant and Equipment	40,000	100%	Timing	Timing of expenditure
Infrastructure - Roads	(263,131)	(1053%)	Timing	Timing of expenditure
Infrastructure - Miscellaneous	399,346	92%	Timing	Timing of expenditure on the foreshore development
Infrastructure - Streetscape	82,148	60%	Timing	Timing of expenditure on street tree planting and planting along the curtain shared path

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 3: NET CURRENT FUNDING POSITION

	Note	Positive=Surplus (Negative=Deficit)		
		YTD 31 August 2020	30th June 2020	YTD 31 Aug 2019
		\$	\$	\$
Current Assets				
Municipal Account		4,052,671	3,327,243	3,812,483
Till Floats & Petty Cash		700	700	700
Investment Account		0	0	0
Term Investments		1,512,709	12,676	4,141,922
Restricted - Reserves		9,093,995	9,087,247	9,715,607
Restricted - Trust Deposits		671,748	670,194	1,336,351
Restricted - Bank		0	0	0
Rates		6,978,226	106,929	4,137,142
Emergency Services Levies		1,149,145	27,850	816,964
Rates and ESL Rebates		434,798	1,391	437,567
Accounts Receivable - Debtors		208,943	226,727	279,348
Provision for Doubtful Debts - Debtors		(15,210)	(20,152)	0
Accounts Receivable - Infringements		390,934	409,038	402,677
Provision for Doubtful Debts - Infringements		(74,074)	(76,288)	(224,780)
Accrued Income		41,721	8,125	75,785
GST		0	(12)	0
Self Supporting Loans		59,512	59,512	57,011
Prepayments		(2)	101,801	0
Other		0	0	973
Inventories		34,157	34,157	36,320
Provision for Obsolescence - Inventories		(24,367)	(24,367)	(25,910)
		24,515,606	13,952,771	25,000,160
Less: Current Liabilities				
Payables		(1,902,456)	(427,465)	(1,848,314)
Bonds - other creditors		(704,251)	(697,801)	(667,253)
Trust - POS		(671,748)	(670,194)	(660,980)
Income in Advance		(26,778)	(92,745)	0
Accrued Expenses		(1,245,724)	(889,929)	(1,033,340)
Contract Liability		(66,950)	(66,950)	0
Interest Bearing Liabilities		(310,650)	(310,650)	(292,576)
Lease Liability		(58,911)	(53,052)	(2,944)
Provisions		(900,221)	(902,284)	(944,303)
		(5,887,689)	(4,111,070)	(5,449,710)
Less:				
Cash Reserves	7	(9,093,995)	(9,087,247)	(9,715,607)
Loans - Clubs		(59,512)	(59,512)	(57,011)
Add:				
Loans		310,650	310,650	292,576
Provisions		900,221	902,284	944,303
Net Current Funding Position		10,685,281	1,907,876	11,014,711

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 4: CASH AND INVESTMENTS

	Interest Rate	Green Deposit	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits								
Municipal Bank Account	Variable	N	4,052,671			4,052,671	NAB	At Call
(b) Term Deposits								
Term Deposit 12-770-3360	0.70%	N			671,748	671,748	NAB	22-Nov-20
Term Deposit 64-955-9802	0.82%	N	6,388			6,388	NAB	20-Oct-20
Term Deposit 53-888-6659	0.82%	N	6,322			6,322	NAB	20-Oct-20
Term Deposit 39-960-4665	0.85%	N		1,650,609		1,650,609	NAB	27-Sep-20
Term Deposit 036-030 20-5968	0.85%	N		1,841,433		1,841,433	WESTPAC	04-Sep-20
Term Deposit 036-157 58-1864	0.75%	N		1,852,279		1,852,279	WESTPAC	15-Oct-20
Term Deposit 36062109	0.45%	N		1,638,494		1,638,494	CBA	06-Sep-20
Term Deposit 36062109	0.70%	N		559,916		559,916	CBA	08-Sep-20
Term Deposit 36062109 (Green Deposit)	0.47%	Y	1,500,000			1,500,000	CBA	18-Nov-20
Term Deposit 36062109 (Green Deposit)	0.55%	Y		619,740		619,740	CBA	08-Sep-20
Term Deposit 36062109 (Green Deposit)	0.51%	Y		931,524		931,524	CBA	10-Nov-20
Total			5,565,380	9,093,995	671,748	15,331,124		

SUMMARY OF FUNDS INVESTED IN TERM & CASH DEPOSITS DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total \$	Total %	Total Green Deposits \$	Total Non Green Deposits \$
NATIONAL AUSTRALIA BANK	4,065,380	1,650,609	671,748	6,387,738	41.7%	0	6,387,738
WESTPAC BANKING CORPORATION	0	3,693,711	0	3,693,711	24.1%	0	3,693,711
COMMONWEALTH BANK OF AUSTRALIA	0	5,249,675	0	5,249,675	34.2%	3,051,265	2,198,410
TOTAL	4,065,380	10,593,995	671,748	15,331,124	100%	3,051,265	12,279,859

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 5: BUDGET AMENDMENTS

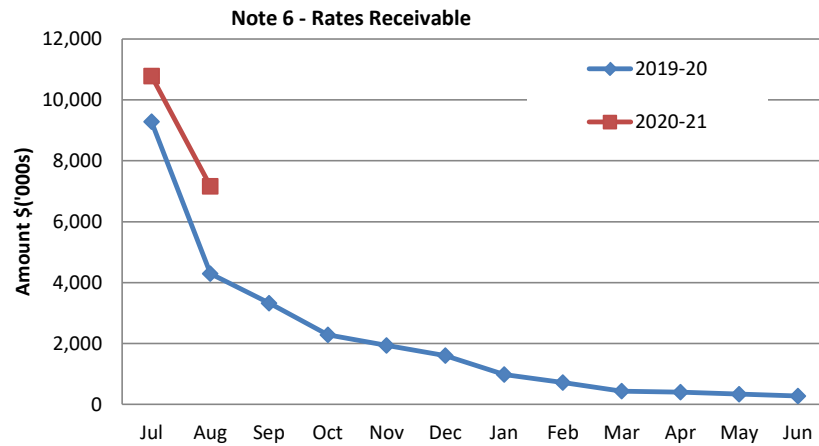
Amendments to original budget since budget adoption. Surplus/(Deficit)

There have been no budget amendments to date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 6: RECEIVABLES

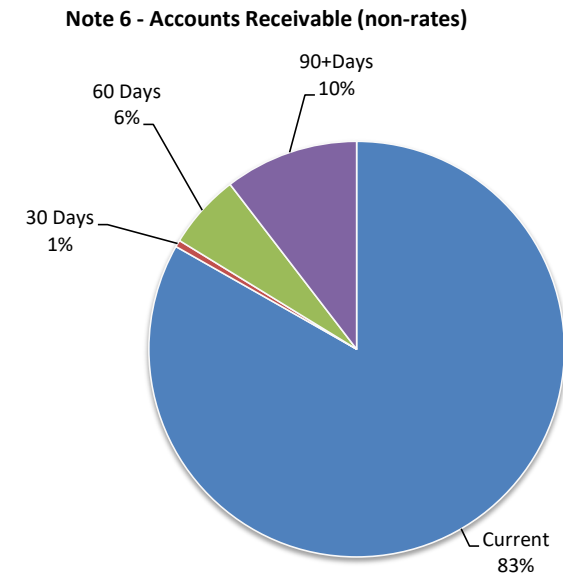
Receivables - Rates	YTD 31 August 2020	YTD 31 Aug 2019	30th June 2020
	\$	\$	\$
Opening Arrears Previous Years	269,670	247,166	247,166
Levied this year	10,817,641	10,596,888	10,708,197
<u>Less</u> Collections to date	(3,923,476)	(6,548,814)	(10,662,825)
Equals Current Outstanding	7,163,835	4,295,240	292,538
Net Rates Collectable	7,163,835	4,295,240	292,538
% Collected	35.39%	60.39%	97.33%



Comments/Notes - Receivables Rates

Receivables - General	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	173,874	1,117	12,166	21,786
Total Receivables General Outstanding				<u>208,943</u>

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General

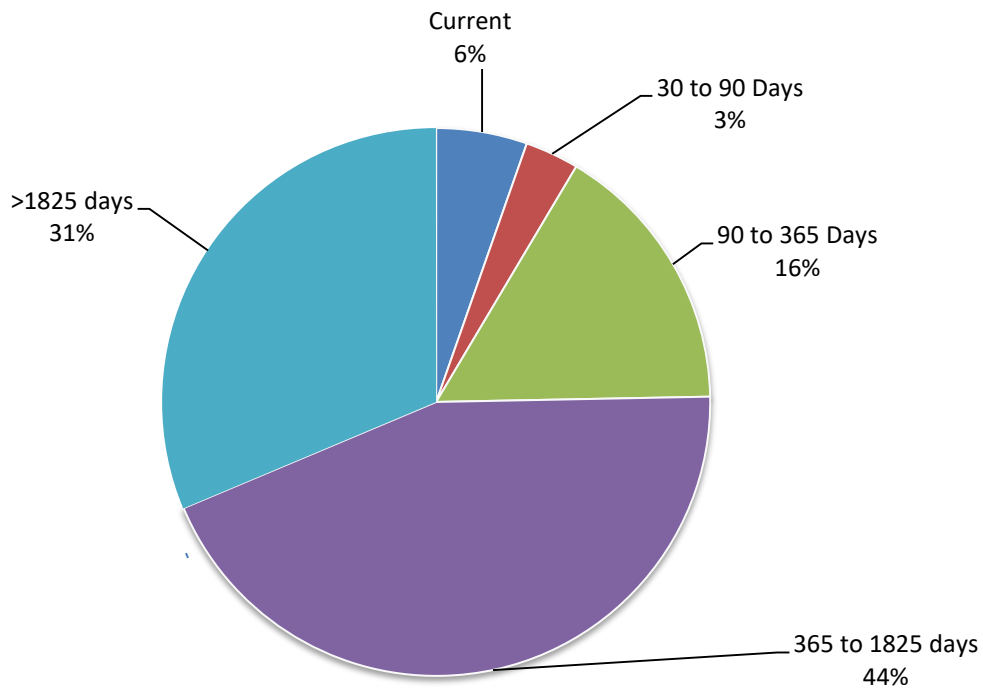
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 to 90 Days	90 to 365 Days	365 to 1825 days	>1825 days
	\$	\$	\$		\$
Receivables - Infringements	20,975	12,412	63,142	171,919	122,486
Total Receivables General Outstanding					<u>390,934</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 7: Cash Backed Reserve

2020-21

Name	Sub Account	Opening	Opening	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
		Balance	Balance	Interest	Interest	Transfers In	Transfers In	Transfers Out	Transfers	Closing	YTD
		Budget	Actual	Earned	Earned	(+)	(+)	(-)	Out	Balance	Balance
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Waste Management Reserve	219	628,587	629,855	5,029	468	0	0	(433,616)	0	200,000	630,323
Property Reserve	220	389,788	390,574	3,118	290	1,031,000	0	(1,147,690)	0	276,216	390,864
Parking Reserve	221	11,679	11,702	93	9	0	0	0	0	11,772	11,711
Infrastructure Reserve	226	555,540	556,717	3,244	413	0	0	(365,000)	0	193,784	557,130
Leave Reserve	227	308,504	309,126	2,468	230	0	0	(10,972)	0	300,000	309,356
Civic Centre Reserve	228	368,285	369,028	2,946	274	0	0	(121,231)	0	250,000	369,302
Library Reserve	229	170,153	170,286	1,361	126	19,847	0	0	0	191,361	170,412
Legal Reserve	262	171,274	171,620	1,370	128	17,356	0	(40,000)	0	150,000	171,748
Parking Facilities Reserve	266	211,344	158,171	21	118	2,228	0	(208,750)	0	4,843	158,289
Sustainability Reserve	267	166,866	166,936	1,335	124	0	0	(168,201)	0	0	167,060
Foreshore Redevelopment Reserve	273	4,878,023	4,956,140	38,977	3,680	0	0	(4,917,000)	0	0	4,959,820
Right of Way Reserve	276	194,154	194,496	1,352	144	0	0	(65,000)	0	130,506	194,640
Sculpture and Artworks	299	108,935	109,094	871	81	8,639	0	(70,000)	0	48,445	109,175
Green Infrastructure Reserve Fund	307	112,442	112,669	900	84	76,658	0	0	0	190,000	112,753
Active Transport Reserve	308	340,097	357,235	3,921	265	155,982	0	0	0	500,000	357,500
Information Technology Reserve	309	290,971	291,557	2,328	216	0	0	(20,000)	0	273,299	291,773
Recreation Precinct Reserve	310	21,907	22,041	175	16	0	0	(22,082)	0	0	22,057
Shark Barrier Reserve	323	110,000	110,000	880	82	25,000	0	0	0	135,880	110,082
Public Open Space Reserve	New	0	0	0	0	400,000	0	0	0	400,000	0
		9,038,549	9,087,247	70,389	6,748	1,736,710	0	(7,589,542)	0	3,256,106	9,093,995

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 8: CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal				Disposals	Amended Current Budget			Comments
					YTD 31 08 2020			
Cost/Revaluation	Accum Depr	Proceeds	Profit (Loss)		Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$ 42	\$ 0	\$ 42	\$ 0	Sale of Plotter/Printer	\$ 0	\$ 0	\$ 0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
42	0	42	0		0	0	0	

Comments - Capital Disposal/Replacements

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 9: RATING INFORMATION	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
RATE TYPE											
Differential General Rate											
GRV - Residential Improved (RI)	0.068600	3,221	128,522,079	8,816,615	0	0	8,816,615	8,896,379	0	0	8,896,379
GRV - Residential Vacant (RV)	0.068600	68	3,095,900	212,379	0	0	212,379	227,978	0	0	227,978
GRV - Commercial Improved (CI)	0.068600	60	8,071,261	553,689	0	0	553,689	502,331	0	0	502,331
GRV - Commercial Vacant (CV)	0.068600	1	63,500	4,356	0	0	4,356	4,356	0	0	4,356
GRV - Industrial (I)	0.068600	1	28,020	1,922	0	0	1,922	804,920	0	0	804,920
GRV - Commercial Town (CT)	0.079500	117	10,651,931	846,829	0	0	846,829	1,922	0	0	1,922
Sub-Totals		3,468	150,432,691	10,435,789	0	0	10,435,789	10,437,886	0	0	10,437,886
Minimum Payment	Minimum \$										
GRV - Residential Improved (RI)	1,161	299	4,421,300	347,139	0	0	347,139	345,978	0	0	345,978
GRV - Residential Vacant (RV)	1,161	4	1,170	4,644	0	0	4,644	6,966	0	0	6,966
GRV - Commercial Improved (CI)	1,161	11	132,224	12,771	0	0	12,771	12,771	0	0	12,771
GRV - Commercial Town (CT)	1,161	19	253,171	22,059	0	0	22,059	22,059	0	0	22,059
Sub-Totals		333	4,807,865	386,613	0	0	386,613	387,774	0	0	387,774
Concession							10,822,402				10,825,660
Amount from General Rates							(4,761)				(4,660)
Ex-Gratia Rates											0
Specified Area Rates											0
Totals							10,817,641				10,821,000

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-20	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget
			\$	\$	\$	\$	\$	\$
Loan 105 - Community Organisation	122,006		0	32,233	122,006	89,773	0	7,095
Loan 107 - Joint Library Project	3,127,127		0	246,927	3,127,127	2,880,200	0	199,622
Loan 108 - Community Organisation	202,303		0	31,490	202,303	170,813	0	5,271
	3,451,436	0	0	310,650	3,451,436	3,140,786	0	211,988

Loan numbers 105 and 108 are financed from community organisations. Loan number 107 is financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2020/21.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant/Contribution Provider	Approval	2020-21 Original Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	78,021		78,021		19,936	58,085
Grants Commission - Roads	WALGGC	Y	47,165		47,165		12,015	35,150
GOVERNANCE								
Occupational Health and Safety Initiatives	Local Government Insurance Services	Y	1,000		1,000			1,000
COMMUNITY AMENITIES								
Food Organics Garden Organics	State Government of WA	N	25,000		25,000			25,000
RECREATION AND CULTURE								
Coastal monitoring project	Department of Transport	Y	12,500		12,500			12,500
Sustainability project	Public Transport Authority	Y	8,000		8,000			8,000
Foreshore Development	Government Departments	N	9,000,000			9,000,000		9,000,000
Sports Precinct Development	Government Departments	N	2,000,000			2,000,000		2,000,000
TRANSPORT								
Direct Grant	Main Roads WA	Y	25,000		25,000		25,430	
Roads to Recovery Grant Funding	Department of Infrastructure, Regional Development and Cities	Y	66,950			66,950	0	66,950
Federal Road Grants	To be confirmed	Y	1,159,950			1,159,950		1,159,950
Playground Infrastructure	Funds held in trust	Y	680,000			680,000		680,000
TOTALS			13,103,586	0	196,686	12,906,900	57,381	13,046,635

Operating
Non-Operating

Operating
Non-operating

196,686
12,906,900
13,103,586

57,381
0
57,381

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 20	Amount Received	Amount Paid	Closing Balance 31-Aug-20
Cash in lieu of public open space	\$ 670,194	\$ 1,554	\$ 0	\$ 671,748
	670,194	1,554	0	671,748

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Car Parks					
○	Implementation of Parking Strategy	5.9000.5	0	4,168	25,000	(4,168)
○	Railway Street - North Cottesloe Primary School	5.1157.2	23,247	0	208,000	23,247
○	ACROD Bays Installation and Upgrade	5.9000.2	0	3,334	20,000	(3,334)
○	Car Parks Total		23,247	7,502	253,000	15,745
	Footpaths					
○	Curtin Avenue Slip Road (between Sydney Street heading south)	15.1048.2	0	0	6,500	0
○	Salvado Street Northside (Broome Street to George Street)	15.1168.2	0	0	6,500	0
○	Reginald Street Southside (George Street to Curtin Avenue)	15.1158.2	0	0	9,500	0
○	Various (Missing Links)	15.9000.2	0	5,001	10,000	(5,001)
○	Pram Ramp Upgrades	15.9000.2	0	0	10,000	0
○	Kerb Replacement	15.9000.2	0	0	10,000	0
○	Footpaths Total		0	5,001	52,500	(5,001)
	Irrigation					
○	Installation of Pipeline from Napier Street to Eric Street Bore	20.1136.2	0	3,334	20,000	
○	Upgrade to Grant Marine Park Controller	20.6090.2	0	0	15,000	0
○	Irrigation Total		0	3,334	35,000	0
	Right of Ways					
○	ROW 20D (Asphalt and Landscape)	24.2100.2	0	0	44,000	0
○	ROW 20C (Asphalt and Landscape)	24.2100.2	0	0	21,000	0
○	Right of Way Total		0	0	65,000	0

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Parks and Ovals					
○	Dutch Inn Playground Upgrade (C/F)	30.7031.2	0	0	215,000	0
○	East Cottesloe Playground	30.7035.2	0	0	680,000	0
	Various	30.9000.2	14,376	0	0	0
○	Parks and Ovals Total		14,376	0	895,000	0
	Buildings					
○	Replacement of Electrical Distribution Board in Civic Centre	35.4050.2	0	0	15,000	0
○	Depot Construction (Retention)	35.4122.2	0	0	31,000	0
○	Refurbishment of Civic Centre Southern Gates	35.4050.2	0	0	10,000	0
○	Civic Centre Grounds Construction	35.6030.2	17,442	14,669	88,000	2,773
○	Storage Shed - Beach Wheelchairs	35.9000.2	0	0	10,000	0
○	Sports Precinct Development	35.4010.2	19,460	0	3,000,000	19,460
○	Library	35.4135.2	0	0	49,409	0
○	Rugby Clubhouse	35.4170.2	0	0	100,000	0
○	Indiana Tea House	35.4130.2	2,810	0	0	2,810
○	Buildings Total		39,712	14,669	3,303,409	25,043

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Roads					
<input type="radio"/>	Blackspot Project State - Broome Street and Eric Street Intersection Improvements	41.1030.2	0	0	100,000	0
<input type="radio"/>	Blackspot Project State - Railway Street and Eric Street Intersection Improvements	41.1156.2	0	0	100,000	0
<input type="radio"/>	Railway Street Road Re-alignment	40.1156.2	250	0	550,000	250
<input checked="" type="radio"/>	MRRG Funded - Eric Street (Stirling Highway to Gordon Street)	40.1078.2	113,177	0	108,500	113,177
<input checked="" type="radio"/>	MRRG Funded - Eric Street (Curtin Avenue to Charles Street)	40.1060.2	62,749	0	101,800	62,749
<input checked="" type="radio"/>	MRRG Funded - North Street (West Coast Highway to Elizabeth Street)	40.1140.2	65,838	0	94,700	65,838
<input type="radio"/>	Forrest Street (Railway Street to Stirling Highway) RTR	40.1068.2	0	0	60,000	0
<input type="radio"/>	Salvado Street (Broome Street to George Street) RTR	40.1168.2	0	0	28,000	0
<input checked="" type="radio"/>	Marine Parade Safety Crossing (Near Gibney Street)	40.1126.2	46,117	25,000	50,000	21,117
<input type="radio"/>	Roads to Recovery Project	TBC	0	0	150,000	0
<input type="radio"/>	Roads Total		288,131	25,000	1,343,000	263,131

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2020

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Miscellaneous Infrastructure					
○	Art and Cultural Project	45.9000.2	0	0	60,000	0
○	Streetlight Upgrades and Improvements	45.9000.5	0	0	35,000	0
○	Replacement of Foreshore Log Fencing	45.6080.200	0	0	40,000	0
○	Beach Matting (C/F)	45.8041.2	0	0	20,000	0
○	Beach Access Path (N4, S4 & S15) (C/F)	45.6080.50	1,245	0	390,000	1,245
○	Foreshore Revitalisation Project - Detailed Design	45.6080.51	16,138	434,000	650,000	(417,862)
○	Foreshore Development - Stage 2 - Steps	45.6080.52	17,271	0	450,000	17,271
○	Foreshore Development - Construction	45.6080.53	0	0	12,000,000	0
○	Miscellaneous Infrastructure Total		34,654	434,000	13,645,000	(399,346)
	Streetscapes					
○	Various Drink Fountains, Bench Seats	42.9000.2	1,309	5,000	15,000	(3,691)
○	Installation of Stone Set to Napoleon Street Trees	42.1138.2	1,070	0	16,000	1,070
○	Street Tree Planting	42.9000.5	30,872	70,951	363,755	(40,079)
○	PSP Landscaping Project (C/F)	42.1048.2	20,552	60,000	60,000	(39,448)
○	Replacement of Traffic Management Signs	42.9000.2	0	0	15,000	0
○	Streetscapes Total		53,803	135,951	469,755	(82,148)

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 August 2020

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Plant , Equipment & Vehicles Total					
○	Plant, Machinery & Equipment	47.9000.2	0	40,000	170,000	(40,000)
○	Plant , Equip. & Vehicles Total		0	40,000	170,000	0
	Furniture & Office Equip.					
●	CRM (C/F)	49.9000.11	32,402	5,001	30,000	27,401
○	Administration Centre Office Layout Improvements	49.4050.2	0	0	30,000	0
○	Sound Level Monitor (C/F)	49.9000.23	0	12,000	12,000	(12,000)
○	Parking System	49.9000.20	107,197	150,000	378,750	(42,803)
○	IT Servers, Storage, Switches (C/F)	49.9000.14	0	50,000	100,000	(50,000)
○	Authority Version Upgrade (C/F)	49.9000.24	743	7,000	67,196	(6,257)
○	Online Purchasing and Payables (C/F)	49.9000.25	825	0	50,196	825
○	Elected Member Agenda Software	49.9000.26	0	0	15,000	0
○	Furniture & Office Equip. Total		141,167	224,001	683,142	(110,235)
○	Capital Expenditure Total		595,090	889,458	20,914,806	(292,811)

Level of Completion Indicators

- 0% ○
- 20% ○
- 40% ●
- 60% ⊙
- 80% ●
- 100% ●

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING AUGUST 2020 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 22 SEPTEMBER 2020

LIST OF ACCOUNTS - AUGUST 2020

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
3/08/2020	1734.1098-01	National Australia Bank Business Visa	Condolence flowers for staff member \$150.00 HR law masterclass conference \$1,318.90 4 adobe teams \$29.99 Zoom standard pro monthly \$177.05 Rangers worker boots \$155.00 Telstra tough screen protectors \$18.55 Adobe acrobat \$99.97 Adobe creative cloud \$76.99 Mailchimp monthly plan \$35.96 Credit card fees \$21.60	\$ 2,084.01
6/08/2020	1725.211-01	Apace Aid (Inc)	Plant order for principal shared path planting	\$ 383.90
6/08/2020	1725.2761-01	Aspect Studios Pty Ltd	Foreshore masterplan detail design	\$ 17,446.00
6/08/2020	1725.198-01	Australian Institute of Management	Project management course - 3 staff	\$ 3,870.00
6/08/2020	1725.1640-01	Bicycle Network Victoria	Super Tuesday package A	\$ 1,166.00
6/08/2020	1725.941-01	Boatshed Market Pty Ltd	Catering services	\$ 560.85
6/08/2020	1725.62-01	Bunnings Group Ltd	Various hardware	\$ 118.15
6/08/2020	1725.3167-01	C V Letizia	Vehicle maintenance	\$ 280.00
6/08/2020	1725.2017-01	Clark Equipment	Service to Bobcat	\$ 1,396.34
6/08/2020	1725.2424-01	Corsign WA Pty Ltd	Supply 200 bin stickers & 100 brackets	\$ 1,012.00
6/08/2020	1725.2354-01	CSCH Pty Ltd t/as Charles Service Company	Cleaning services	\$ 5,616.08
6/08/2020	1725.1503-01	Diamond Hire	Hire of temporary fence panels at beach	\$ 693.00
6/08/2020	1725.2147-01	DN Construction Group Pty Ltd	Fabrication of sign rack	\$ 1,353.00

LIST OF ACCOUNTS - AUGUST 2020

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/08/2020	1725.2341-01	Electricity Generation and Retail	Electricity supply	\$ 39.19
6/08/2020	1725.3163-01	Events Industry Association (WA) Inc	Managing events in the COVID-19 era	\$ 150.00
6/08/2020	1725.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 1,604.46
6/08/2020	1725.1724-01	Galena Nominees P/L T/A Jason Signs	Signs	\$ 304.71
6/08/2020	1725.540-01	Hooza Pty Ltd atf The McCartney Family	Multiple kerbing jobs around Cottesloe	\$ 2,613.60
6/08/2020	1725.2644-01	Integrated Management Consultants P/L	Service and repair to reticulation utility	\$ 2,187.10
6/08/2020	1725.1985-01	Julieman Pty Ltd T/A Complete Building Supplies	Various hardware	\$ 1,204.50
6/08/2020	1725.2951-01	K P Barrett	Bond refund	\$ 200.00
6/08/2020	1725.80-01	Kennards Hire Pty Ltd	Generator hire	\$ 2,380.00
6/08/2020	1725.22-01	Landgate - VGO	Valuation expenses	\$ 604.28
6/08/2020	1725.3171-01	M H Taylor	Refund Infringement	\$ 50.00
6/08/2020	1725.89-01	Major Motors Pty Ltd	Service to truck	\$ 426.01
6/08/2020	1725.803-01	Natural Area Holdings P/L	Supply of plants	\$ 1,771.00
6/08/2020	1725.1245-01	Nu-Trac Rural Contracting	Beach cleaning services	\$ 7,975.00
6/08/2020	1725.372-01	P J Rattigan	Bond refund	\$ 100.00
6/08/2020	1725.976-01	PRW Contracting Pty Ltd	Install soakwell & re-surface laneway entrance	\$ 3,575.00
6/08/2020	1725.3170-01	R A Polodna	Bond refund	\$ 1,000.00
6/08/2020	1725.1780-01	Rent A Fence Pty Ltd	Rehire of temporary fence for civic centre	\$ 44.04
6/08/2020	1725.2674-01	Ricoh Australia Pty Ltd	Copier printing	\$ 679.71
6/08/2020	1725.1725-01	Rusted Solutions	Easy Clean stainless steel cleaner	\$ 548.00
6/08/2020	1725.3172-01	S Evans	Refund cancelled booking	\$ 475.00
6/08/2020	1725.2806-01	S Walker	Refund cancelled booking	\$ 20.00
6/08/2020	1725.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 198.00
6/08/2020	1725.2601-01	Sea Containers WA Pty Ltd	Sea container hire	\$ 93.77
6/08/2020	1725.1997-01	Stone Supplies WA Pty Ltd T/A Creations	Supply washed sand for playgrounds	\$ 374.40
6/08/2020	1725.2504-01	The Fruit Box Group Pty Ltd	Catering supplies	\$ 140.96
6/08/2020	1725.1956-01	Toolmart Australia Pty Ltd	Small equipment	\$ 180.00
6/08/2020	1725.661-01	T-Quip	Service to ride on mower	\$ 867.00
6/08/2020	1725.3098-01	W Francis	Refund cancelled booking	\$ 480.00
6/08/2020	1725.2911-01	Watson Enterprises	Supply and fit two truck batteries	\$ 418.00
6/08/2020	1725.84-01	West Australian Local Government Association	Annual subscriptions	\$ 36,780.78
6/08/2020	1725.37-01	Winc Australia Pty Limited	General stationery	\$ 232.97

LIST OF ACCOUNTS - AUGUST 2020

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/08/2020	1725.1671-01	Work Clobber	Protective clothing	\$ 285.00
6/08/2020	1725.1626-01	Young's Plumbing Service Pty Ltd	Install drink station on dual use path	\$ 1,440.00
7/08/2020	00027148	Alinta	Gas supply 63 Broome Street	\$ 42.80
11/08/2020	1727.2-01	Australian Services Union	Payroll deduction	\$ 284.90
11/08/2020	1727.3-01	Department of Human Services	Payroll deduction	\$ 359.16
11/08/2020	1727.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
11/08/2020	1726.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,915.92
13/08/2020	1728.105-01	Active Transport & Tilt Tray Service	Towing/transportation fees	\$ 143.00
13/08/2020	1728.2191-01	Air Concepts Pty Ltd TA Airflow	Quarterly air-conditioner maintenance	\$ 748.00
13/08/2020	1728.2408-01	AJ Loo Investments Pty Ltd T/as IGA	Catering supplies	\$ 73.66
13/08/2020	1728.2725-01	AMPAC Debt Recovery (WA) Pty Ltd	Debt recovery commission	\$ 2.75
13/08/2020	1728.2063-01	Arbor Carbon	Sampling and analysis of tree stumps	\$ 1,816.38
13/08/2020	1728.1931-01	Arthur D Riley & Co Ltd	Quarterly support - communications equipment	\$ 4,605.00
13/08/2020	1728.3173-01	Assemble WA Pty Ltd	Bond refund	\$ 1,500.00
13/08/2020	1728.3144-01	ATI-Mirage Pty Ltd	Training course	\$ 544.50
13/08/2020	1728.139-01	Australia Post	Daily mail collected & delivered	\$ 1,445.79
13/08/2020	1728.544-01	B M Pember	IT software support & development	\$ 5,535.75
13/08/2020	1728.3175-01	B Meyer	Bond refund	\$ 200.00
13/08/2020	1728.1102-01	Betta Turf	Kikuyu and Buffalo turf for oval verge	\$ 222.50
13/08/2020	1728.941-01	Boatshed Market Pty Ltd T/A Boatshed	Catering services	\$ 484.30
13/08/2020	1728.62-01	Bunnings Group Ltd	Concrete, fence panels & beach path materials	\$ 849.13
13/08/2020	1728.2909-01	Carties Beach Pty Ltd	200 red plastic cat tags	\$ 275.00
13/08/2020	1728.3169-01	Chambers Franklyn Strata Management	Refund overpayment	\$ 25.50
13/08/2020	1728.2424-01	Corsign WA Pty Ltd	3 rolls of Band 1330	\$ 231.00
13/08/2020	1728.515-01	Cottesloe Child Care Centre Inc	Community donation	\$ 2,000.00
13/08/2020	1728.716-01	Cottesloe Tennis Club	Bond refund	\$ 1,500.00
13/08/2020	1728.3168-01	D Bui Khanh	Hire of decorative lighting	\$ 275.00
13/08/2020	1728.1464-01	D U Electrical Pty Ltd	Replace damaged pump for civic centre	\$ 6,523.00
13/08/2020	1728.2772-01	Department of Mines, Industry Regulation & Safety	Building service levies	\$ 4,970.34
13/08/2020	1728.1361-01	Department of Transport	Vehicle search fees	\$ 523.60
13/08/2020	1728.522-01	Dogs Refuge Home (WA) Incorporated	Pound fees 2020/2021	\$ 9,654.19
13/08/2020	1728.2899-01	E Group Holdings Pty Ltd	Fire equipment service	\$ 176.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
13/08/2020	1728.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping services	\$ 6,419.74
13/08/2020	1728.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 2,056.56
13/08/2020	1728.2532-01	Gold Corporation t/as The Perth Mint	Citizenship ceremony coins	\$ 79.20
13/08/2020	1728.20-01	Hillmack Sales (Australia) Pty Ltd	Supply footpath mix	\$ 1,187.00
13/08/2020	1728.2296-01	HiTech Security (WA) Pty Ltd	Communications charges	\$ 239.25
13/08/2020	1728.2802-01	KL Russell T/as Of Note Design	Graphic design volunteer event	\$ 522.50
13/08/2020	1728.2726-01	Kott Gunning	Legal services	\$ 7,300.55
13/08/2020	1728.523-01	Local Government Professionals	Membership charges	\$ 185.00
13/08/2020	1728.1915-01	Marketforce Pty Ltd	Advertising services	\$ 639.43
13/08/2020	1728.19-01	McLeods Barristers & Solicitors	Legal services	\$ 4,626.16
13/08/2020	1728.3174-01	Melanoma Institute Australia	Community donation	\$ 5,000.00
13/08/2020	1728.1267-01	North Cottesloe Primary School P & C	Community donation	\$ 5,000.00
13/08/2020	1728.2585-01	Omnific Enterprises P/L	Protective clothing	\$ 134.98
13/08/2020	1728.976-01	PRW Contracting Pty Ltd	New grate and change asphalt in ROW33	\$ 3,234.00
13/08/2020	1728.2886-01	Quadient Finance Australia Pty Ltd	Rental agreement - folding machine	\$ 411.40
13/08/2020	1728.3162-01	Raymond Barron T/as Basics Approval Services	Property audit services	\$ 1,650.00
13/08/2020	1728.2195-01	Solaris Cancer Care	Community donation	\$ 2,750.00
13/08/2020	1728.2891-01	Srewa Pty Ltd T/as Festoon Lighting	Carols by candlelight event	\$ 1,438.25
13/08/2020	1728.2083-01	StrataGreen	Landscaping supplies	\$ 1,231.38
13/08/2020	1728.3037-01	Surun Services Pty Ltd	Repair floodlights	\$ 1,199.01
13/08/2020	1728.113-01	Telstra Corporation Limited	Communications charges	\$ 132.12
13/08/2020	1728.1005-01	The Royal Life Saving Society Aust.	Private swimming pool safety barrier inspections	\$ 5,942.20
13/08/2020	1728.661-01	T-Quip	Repair oil leak and tyre on mower	\$ 515.60
13/08/2020	1728.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood	Catering services	\$ 1,503.15
13/08/2020	1728.609-01	WA Rangers Association	Protective clothing	\$ 120.00
13/08/2020	1728.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 15,474.53
13/08/2020	1728.37-01	Winc Australia Pty Limited	General stationery	\$ 573.38
13/08/2020	1728.1671-01	Work Clobber	Protective clothing	\$ 379.00
13/08/2020	1728.526-01	Zipform Pty Ltd	Printing services	\$ 9,704.28
13/08/2020	1728.24-01	ZircoDATA Pty Ltd	Records storage	\$ 733.47
19/08/2020	1733.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 5,811.55
20/08/2020	1729.3182-01	2 Plus 1 Construction Pty Ltd	Bond refund	\$ 1,000.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
20/08/2020	1729.2159-01	A Morrissey	Reimbursement	\$ 31.05
20/08/2020	1729.2666-01	Adapt-A-Lift Group Pty Ltd	Small equipment service	\$ 388.03
20/08/2020	1729.2063-01	Arbor Carbon	Arbor services	\$ 8,171.63
20/08/2020	1729.544-01	B M Pember	IT software support & development	\$ 4,900.50
20/08/2020	1729.62-01	Bunnings Group Ltd	Various hardware	\$ 352.68
20/08/2020	1729.806-01	Colquhoun's Specialists in bags	Supply 1000 printed greenwaste bags	\$ 1,804.00
20/08/2020	1729.610-01	Construction Training Fund	Cottesloe CTF levies	\$ 5,207.62
20/08/2020	1729.2424-01	Corsign WA Pty Ltd	Supply 50 sign posts and 20 parking signs	\$ 1,721.50
20/08/2020	1729.2341-01	Electricity Generation and Retail	Electricity supply	\$ 16,139.59
20/08/2020	1729.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 1,604.46
20/08/2020	1729.1724-01	Galena Nominees P/L T/as Jason Signs	Gate intercom signs operations facility	\$ 205.75
20/08/2020	1729.77-01	Galvins Plumbing Supplies	Plumbing supplies	\$ 614.16
20/08/2020	1729.699-01	Hansen Strategic Marketing Pty Ltd	Citizenship gifts	\$ 67.97
20/08/2020	1729.3135-01	Heritage Way Pty Ltd T/as Domus Nursery	Supply dry land native plant stock for foreshore	\$ 1,842.39
20/08/2020	1729.3178-01	I M Rozsa	Bond refund	\$ 100.00
20/08/2020	1729.3113-01	JB Hi-Fi Group Pty Ltd	Computer hardware	\$ 2,504.04
20/08/2020	1729.1249-01	Jtagz Pty Ltd	Dog tags	\$ 290.40
20/08/2020	1729.1985-01	Julieman Pty Ltd T/A Complete Building	Supply dome top bollards for oval	\$ 1,991.00
20/08/2020	1729.2821-01	Juvo Solutions Pty Ltd	Supply cup head, bolts, nuts, washer for beach path	\$ 457.60
20/08/2020	1729.80-01	Kennards Hire Pty Ltd	Equipment hire	\$ 361.00
20/08/2020	1729.2726-01	Kott Gunning	Legal services	\$ 387.20
20/08/2020	1729.21-01	Landgate	Annual subscription services	\$ 4,869.90
20/08/2020	1729.22-01	Landgate - VGO	Valuation expenses	\$ 338.90
20/08/2020	1729.89-01	Major Motors Pty Ltd	Truck service	\$ 559.05
20/08/2020	1729.88-01	Managed IT Pty Ltd	Provision of IT services	\$ 16,222.62
20/08/2020	1729.1915-01	Marketforce Pty Ltd	Advertising services	\$ 247.50
20/08/2020	1729.19-01	McLeods Barristers & Solicitors	Legal services	\$ 358.48
20/08/2020	1729.1630-01	P Miller	Reimbursement	\$ 21.95
20/08/2020	1729.1863-01	Perth Aquatic, Seed, & Ecological Services Pty Ltd	Quarterly pond maintenance	\$ 220.00
20/08/2020	1729.183-01	Porter Consulting Engineers	Design services	\$ 13,062.50
20/08/2020	1729.3179-01	R.C.C.N. Pty Ltd T/as Capital Industries	Bond refund	\$ 1,500.00
20/08/2020	1729.2067-01	Rico Enterprises P/L T/as Solo Resource Recovery	Waste removal services	\$ 56,599.52

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
20/08/2020	1729.2160-01	S Hornby	Reimbursement	\$ 126.00
20/08/2020	1729.3181-01	S Neville-Murphy	Bond refund	\$ 100.00
20/08/2020	1729.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 198.00
20/08/2020	1729.13-01	Shacks & Kerr Motors Pty Ltd	Vehicle service	\$ 364.00
20/08/2020	1729.55-01	Shire of Peppermint Grove	Infant health contribution	\$ 2,196.78
20/08/2020	1729.1997-01	Stone Supplies WA Pty Ltd T/A Creations Landscapes	Supply clean fill mix	\$ 53.00
20/08/2020	1729.2083-01	StrataGreen	Street tree planting materials	\$ 1,790.86
20/08/2020	1730.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 24,872.28
20/08/2020	1729.3037-01	Surun Services Pty Ltd	Install light at showers and safety tagging Anderson pavilion	\$ 458.32
20/08/2020	1729.113-01	Telstra Corporation Limited	Communications charges	\$ 1,274.10
20/08/2020	1729.1244-01	The Churches' Commission on Education	Community donation	\$ 2,500.00
20/08/2020	1729.2797-01	Tim Davies Landscaping Pty Ltd	Detailed design Dutch Inn playground	\$ 4,111.80
20/08/2020	1729.1956-01	Toolmart Australia Pty Ltd	Milwaulkee battery powered reciprocal saw	\$ 699.00
20/08/2020	1729.128-01	Total Packaging (WA) Pty Ltd	Dog waste bags	\$ 5,033.60
20/08/2020	1729.661-01	T-Quip	Plant parts	\$ 2,880.60
20/08/2020	1729.2808-01	Trustee for Parakletos Family Trust	Small equipment service	\$ 517.20
20/08/2020	1729.3180-01	Ventura Home Group Pty Ltd	Bond refund	\$ 1,500.00
20/08/2020	1729.2969-01	Wandoo Building Company Pty Ltd	Bond refund	\$ 1,500.00
20/08/2020	1729.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 11,570.12
20/08/2020	1729.37-01	Winc Australia Pty Limited	General stationery	\$ 823.28
21/08/2020	00027149	Alinta	Gas supply	\$ 15.00
21/08/2020	00027150	Spookfish Australia Pty Ltd	Annual subscription aerial imagery	\$ 968.00
24/08/2020	1731.2-01	Australian Services Union	Payroll deduction	\$ 284.90
24/08/2020	1731.3-01	Department of Human Services	Payroll Deduction	\$ 359.16
24/08/2020	1731.1774-01	Express Salary Packaging Pty Ltd	Payroll Deduction	\$ 701.22
24/08/2020	00027151	Humphrey Homes Pty Ltd	Refund of fees	\$ 146.00
25/08/2020	1732.1098-01	National Australia Bank Visa card	Telstra data plan 2 months \$150.00	\$ 7,650.90
			Creative cloud membership \$76.99	
			Credit card fees \$27.49	
			HP multifunction printer and warranty \$7149.01	
			Mailchimp monthly subscription \$29.50	

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
			Nitro pro suite \$242.00	
			4 adobe teams acrobat \$74.98	
			Zoom webinar add-on \$47.22	
			Pro Zoom licence \$115.45	
			Creative cloud \$29.99	
			Standing desk \$419.00	
			4 x trail cameras \$675.80	
			Stainless steel mesh \$310.20	
			Various items for ranger vehicle kits \$383.91	
			Meeting supplies \$456.30	
			Meeting supplies \$463.06	
			Less Transfer 29/6/2020 CR\$3,000.00	
26/08/2020	1735.2191-01	Air Concepts Pty Ltd T/A Airflow Maintenance	Install replacement capacitors to Civic centre	\$ 1,453.54
26/08/2020	1735.2408-01	AJ Loo Investments Pty Ltd T/as IGA Cottesloe	6 D cell batteries and bin liners	\$ 25.88
26/08/2020	1735.211-01	Apac Aid (Inc)	Plants	\$ 110.00
26/08/2020	1735.941-01	Boatshed Market Pty Ltd T/A Boatshed	Catering services	\$ 466.80
26/08/2020	1735.62-01	Bunnings Group Ltd	Various hardware	\$ 146.02
26/08/2020	1735.2017-01	Clark Equipment	Investigate hydraulic leak for bobcat	\$ 297.00
26/08/2020	1735.2592-01	Complete Office Supplies Pty Ltd	Meeting stationery and supplies	\$ 281.73
26/08/2020	1735.2424-01	Corsign WA Pty Ltd	Signs	\$ 544.50
26/08/2020	1735.1503-01	Diamond Hire	Equipment hire	\$ 1,839.50
26/08/2020	1735.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 1,822.48
26/08/2020	1735.1074-01	Freiberg Office Solutions Pty Ltd	Supply office desk	\$ 737.00
26/08/2020	1735.1724-01	Galena Nominees P/L T/as Jason Signs	Signs	\$ 789.36
26/08/2020	1735.77-01	Galvins Plumbing Supplies	Vandal proof shower heads and inserts	\$ 175.56
26/08/2020	1735.1115-01	Green Skills Inc	Planting 1500 seedlings	\$ 2,280.96
26/08/2020	1735.529-01	Hodge Collard Preston Pty Ltd	Preparation of concept design - Anderson pavilion	\$ 12,188.00
26/08/2020	1735.1042-01	Iron Mountain Australia Group Pty Ltd	Secure storage & rental	\$ 316.07
26/08/2020	1735.3184-01	J Lustono	Bond refund	\$ 200.00
26/08/2020	1735.192-01	Local Government Planners Association	Training course	\$ 170.00
26/08/2020	1735.523-01	Local Government Professionals	2020/21 membership	\$ 531.00
26/08/2020	1735.3186-01	M C Galvin	Bond refund	\$ 1,500.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
26/08/2020	1735.89-01	Major Motors Pty Ltd	Truck service	\$ 270.93
26/08/2020	1735.88-01	Managed IT Pty Ltd	Dell 3070 desktop computer	\$ 1,147.08
26/08/2020	1735.3185-01	OEM Group Pty Ltd	Supply hand piece and nozzle for spitwater tanks	\$ 217.09
26/08/2020	1735.79-01	Perth Irrigation Centre	Miscellaneous reticulation parts and tools	\$ 994.45
26/08/2020	1735.46-01	Professional Tree Surgeons	Removal of less dominant large bifurcation	\$ 990.00
26/08/2020	1735.976-01	PRW Contracting Pty Ltd	Install side entry soakpit and grated soakwell	\$ 4,378.00
26/08/2020	1735.1780-01	Rent A Fence Pty Ltd	Hire of temporary fence at nature discovery space	\$ 415.05
26/08/2020	1735.1997-01	Stone Supplies WA Pty Ltd T/A Creations Landscapes	1.5 cubic metres of white sand	\$ 221.40
26/08/2020	1735.113-01	Telstra Corporation Limited	Communications charges	\$ 852.44
26/08/2020	1735.2504-01	The Fruit Box Group Pty Ltd	Catering supplies	\$ 140.96
26/08/2020	1735.2883-01	The Trustee for the Zappavigna Family	2 name plaques	\$ 113.30
26/08/2020	1735.3189-01	W M Scott	Reimbursement	\$ 430.56
26/08/2020	1735.84-01	West Australian Local Government Association	Letter writing course	\$ 1,156.00
26/08/2020	1735.37-01	Winc Australia Pty Limited	General stationery & printer cartridges	\$ 1,023.75
28/08/2020	00027152	West Australian Newspaper Ltd	Newspaper subscription	\$ 181.20
03/08/2020		National Australia Bank	Bank fees	\$ 20.00
05/08/2020		Town of Cottesloe Staff	Fortnightly payroll	\$ 121,614.43
14/08/2020		National Australia Bank	Bank fees	\$ 40.05
17/08/2020		National Australia Bank	Bank fees	\$ 29.82
19/08/2020		Town of Cottesloe Staff	Fortnightly payroll	\$ 112,326.29
20/08/2020		Commonwealth Bank of Australia	New term deposit	\$ 1,500,000.00
24/08/2020		National Australia Bank	Bank fees	\$ 18.43
31/08/2020		National Australia Bank	Bank fees	\$ 760.43
TOTAL				\$ 2,253,298.06