

TOWN OF COTTESLOE



ORDINARY COUNCIL MEETING

ATTACHMENT

**ITEM 10.1.1A:
MONTHLY FINANCIAL REPORT 1 JULY TO 30 JUNE
2022**

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022

PRESENTED TO THE COUNCIL MEETING
ON 23RD AUGUST 2022

TOWN OF COTTESLOE
MONTHLY FINANCIAL REPORT
For the Period Ended 30 June 2022

LOCAL GOVERNMENT ACT 1995
 LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

	Pages
Compilation Report	1
Monthly Summary Information	2 4
Statement of Financial Activity by Program	5 6
Statement of Financial Activity By Nature or Type	7 8
Statement of Financial Position	9 10
Statement of Capital Acquisitions and Capital Funding	11
Statement of Budget Amendments	12 13
Note 1 Significant Accounting Policies	14 20
Note 2 Explanation of Material Variances	21
Note 3 Net Current Funding Position	22
Note 4 Cash and Investments	23
Note 5 Budget Amendments	24
Note 6 Receivables	25 27
Note 7 Cash Backed Reserves	28 29
Note 8 Capital Disposals	30
Note 9 Rating Information	31
Note 10 Information on Borrowings	32
Note 11 Grants and Contributions	33
Note 12 Trust	34
Note 13 Details of Capital Acquisitions	35 36
Note 14 List of Accounts	37 42

Town of Cottesloe
Compilation Report
For the Period Ended 30 June 2022

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 30 June 2022 of \$3,721,806.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

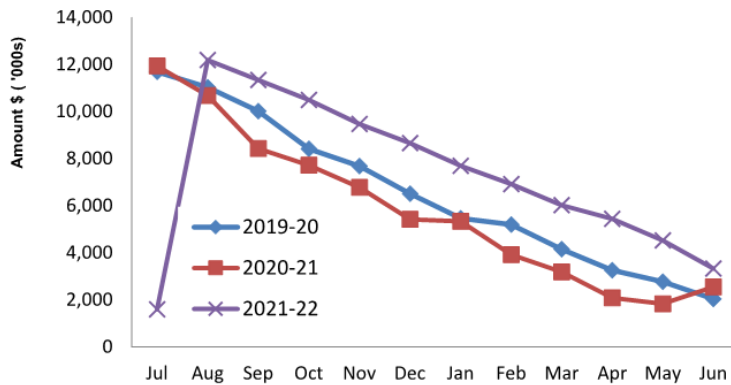
Prepared by: Lauren Davies

Reviewed by: Shane Collie

Date prepared: 20/07/2022

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 30 June 2022

Liquidity Over the Year (Refer Note 3)



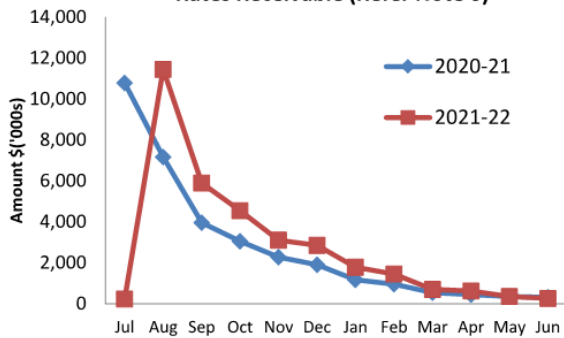
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 5,697,314
Restricted	\$ 8,934,042
	\$ 14,631,356

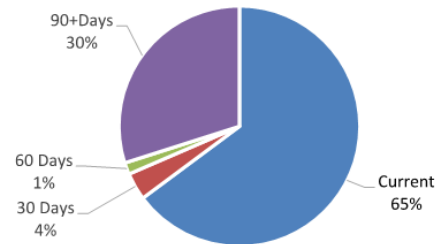
Receivables

Rates	\$ 228,952
Other	\$ 530,611
	\$ 759,563

Rates Receivable (Refer Note 6)



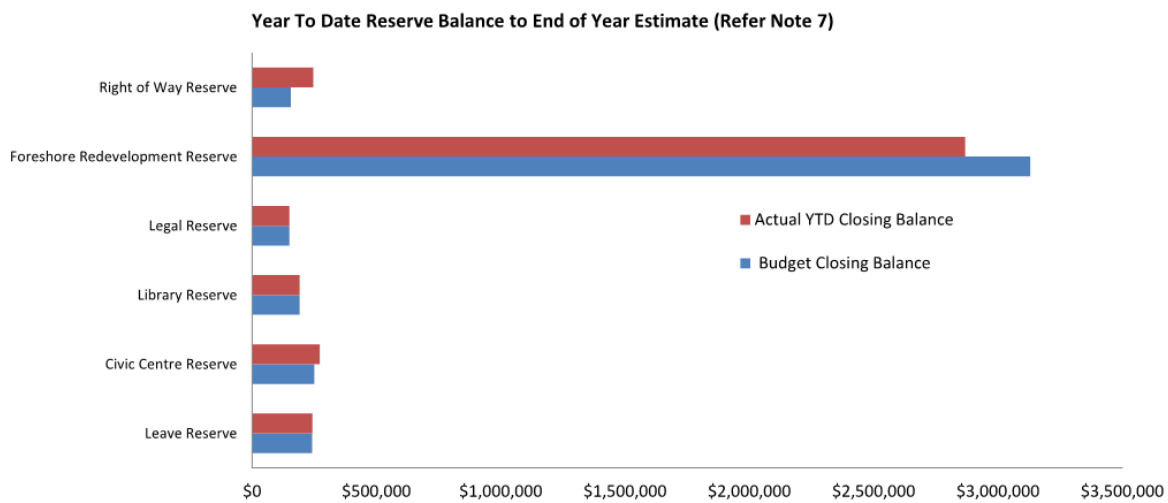
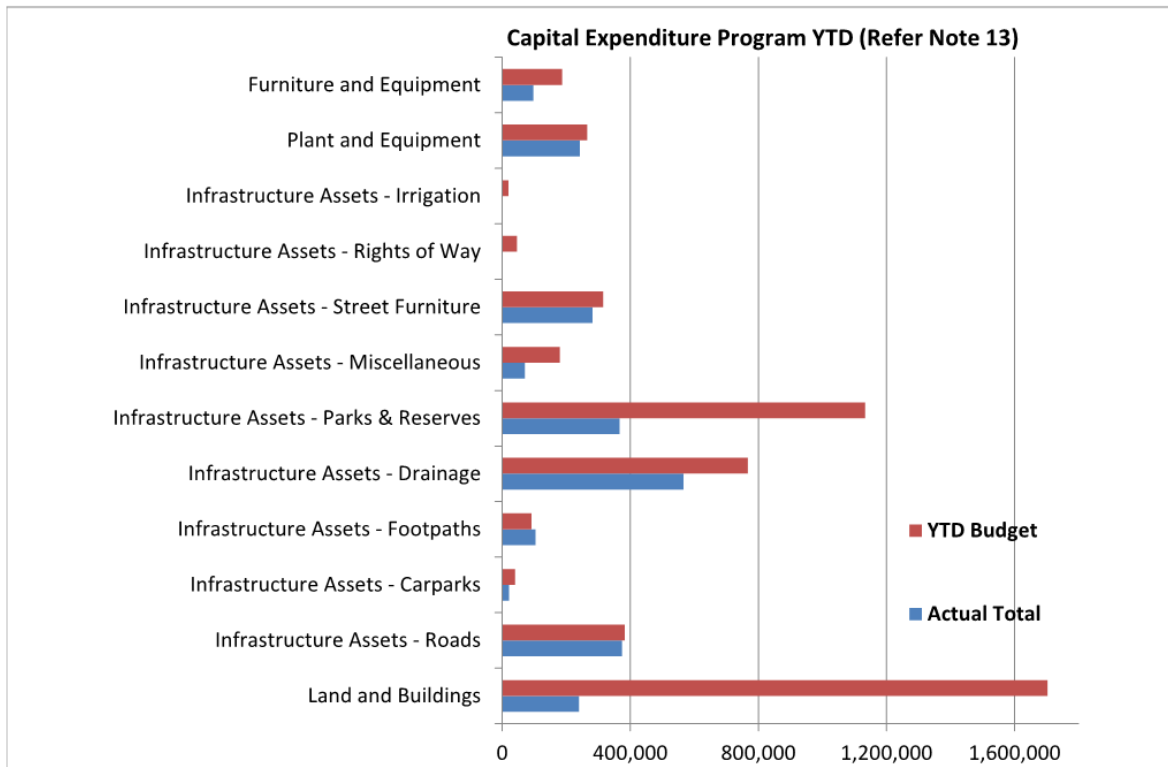
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 30 June 2022

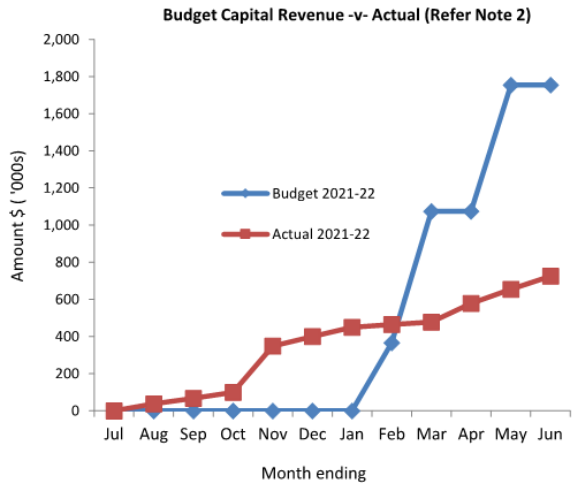
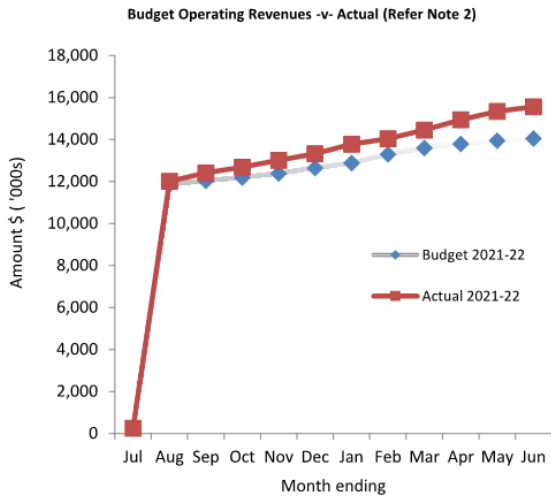


Comments

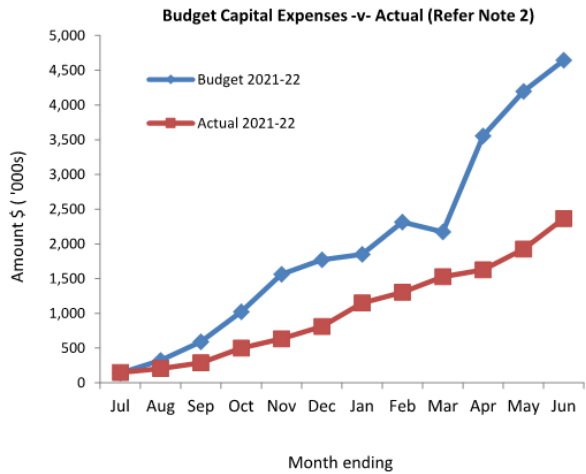
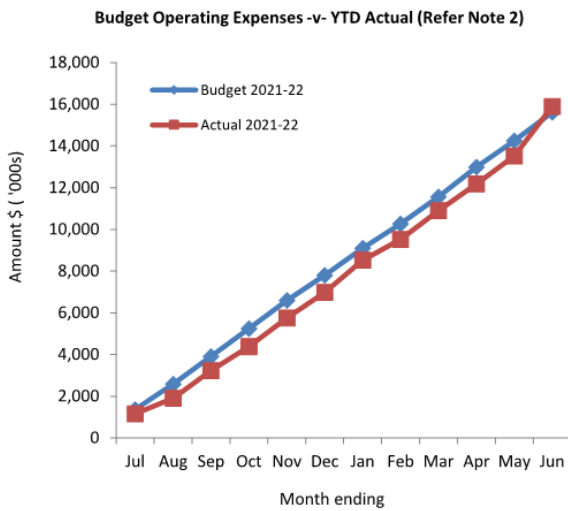
This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 30 June 2022

Revenues



Expenditure



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 June 2022

	Note	YTD Actual (b) \$	Budget Review Annual Budget \$	Annual Budget \$	Var. \$ (b)(a) \$	Var. % (b)(a)/(a) %
Operating Revenues						
General Purpose Funding Rates	9	11,344,384	11,325,000	11,277,445	19,384	0%
General Purpose Funding - Other		517,409	286,579	288,866	230,830	81%
Governance		19,102	4,950	4,500	14,152	286%
Law, Order and Public Safety		48,098	43,035	70,050	5,063	12%
Health		127,375	127,015	92,900	360	0%
Education and Welfare		41,634	36,500	32,900	5,134	14%
Community Amenities		774,102	758,251	564,100	15,851	2%
Recreation and Culture		603,598	502,067	476,567	101,531	20%
Transport		1,796,566	1,482,835	1,053,000	313,731	21%
Economic Services		249,313	156,800	187,800	92,513	59%
Other Property and Services		36,588	19,100	1,100	17,488	92%
Total Operating Revenue		15,558,169	14,742,132	14,049,228	816,037	
Operating Expense						
General Purpose Funding		(342,445)	(396,572)	(345,970)	54,127	(14%)
Governance		(744,384)	(977,694)	(941,159)	233,311	(24%)
Law, Order and Public Safety		(414,574)	(519,614)	(476,487)	105,040	(20%)
Health		(247,456)	(360,441)	(282,269)	112,984	(31%)
Education and Welfare		(350,856)	(380,198)	(311,577)	29,342	(8%)
Community Amenities		(3,956,048)	(4,245,007)	(4,005,297)	268,960	(6%)
Recreation and Culture		(4,598,572)	(5,439,668)	(4,891,048)	861,094	(16%)
Transport		(3,645,189)	(4,327,514)	(3,849,082)	682,326	(16%)
Economic Services		(504,146)	(547,430)	(507,737)	43,284	(8%)
Other Property and Services		(6,787)	0	(7,064)	(6,787)	
Total Operating Expenditure		(14,810,457)	(17,194,138)	(15,617,690)	2,383,681	
Funding Balance Adjustments						
Add back Depreciation		2,862,940	2,955,687	2,442,097	(92,747)	(3%)
Adjust (Profit)/Loss on Asset Disposal	8	(27,406)	(18,000)	0	(9,406)	52%
Adjust Non Current Receivables		70,516	0	0	70,516	
Receivable from LG's Non-Current		8,649	0	0	8,649	
Adjustment for increase in current provisions written back		129,277	0	0	129,277	
Adjustment for increase in LSL Payable to LG's Non-Current		(17,021)	0	0	(17,021)	
Adjustment for decrease in Non-Current Employee Provisions		(25,907)	(15,029)	(15,028)	(10,878)	72%
Net Cash from Operations		3,748,760	470,652	858,607	0	3,278,108
Capital Revenues						
Grants, Subsidies and Contributions	11	729,496	1,854,513	1,754,321	(1,125,017)	(61%)
Proceeds from Disposal of Assets	8	128,206	140,000	140,000	(11,794)	(8%)
Total Capital Revenues		857,702	1,994,513	1,894,321	(1,136,811)	

-

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 June 2022

	Note	YTD Actual (b) \$	Budget Review Annual Budget \$	Annual Budget \$	Var. \$ (b)(a) \$	Var. % (b)(a)/(a) %
Capital Expenses						
Furniture and Equipment	13	(97,182)	(187,303)	(36,500)	90,121	(48%)
Land and Buildings	13	(240,257)	(1,719,658)	(1,428,200)	1,462,521	(86%)
Plant and Equipment	13	(242,700)	(265,462)	(240,462)	22,762	(9%)
Infrastructure - Roads	13	(374,333)	(382,779)	(326,950)	8,446	(2%)
Infrastructure - Car parks	13	(21,353)	(40,000)	(40,000)	18,647	(47%)
Infrastructure - Footpaths	13	(103,972)	(81,916)	(90,000)	(12,056)	13%
Infrastructure - Drainage	13	(566,104)	(750,000)	(750,000)	200,776	(26%)
Infrastructure - Parks & Reserves	13	(366,262)	(1,133,409)	(1,143,409)	767,147	(68%)
Infrastructure - Miscellaneous	13	(70,918)	(190,000)	(190,000)	109,082	(61%)
Infrastructure - Streetscape	13	(281,863)	(315,698)	(307,198)	33,835	(11%)
Infrastructure - Rights of Way	13	0	(46,000)	(20,000)	46,000	(100%)
Infrastructure - Irrigation	13	0	(20,000)	(20,000)	20,000	(100%)
Total Capital Expenditure		(2,364,944)	(5,132,225)	(4,592,719)	2,767,281	
Net Cash from Capital Activities		(1,507,242)	(3,137,712)	(2,698,398)	1,630,470	
Financing						
Self-Supporting Loan Principal		62,141	73,841	73,841	(11,700)	(16%)
Transfer from Reserves	7	821,836	2,028,464	1,837,334	(1,206,628)	(59%)
Repayment of Debentures & Leases	10	(389,851)	(388,093)	(388,093)	(1,758)	0%
Transfer to Reserves	7	(497,416)	(490,221)	(240,221)	(7,195)	1%
Net Cash from Financing Activities		(3,290)	1,223,991	1,282,861	(1,227,281)	
Net Operations, Capital and Financing		2,238,228	(1,443,069)	(556,930)	3,681,297	
Opening Funding Surplus(Deficit)	3	1,483,578	1,483,578	556,930	0	0%
Closing Funding Surplus(Deficit)	3	3,721,806	40,509	0	3,681,297	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 June 2022

		YTD	Revised Annual	Annual Budget	Var. \$	Var. %
Note	Actual	Budget	Budget	(b)-(a)	(b)-(a)/(a)	
	(b)			(b)-(a)	(b)-(a)/(a)	
	\$	\$	\$	\$	%	
Operating Revenues						
Rates	9	11,344,384	11,325,000	11,277,445	19,384	0%
Operating Grants, Subsidies and Contributions	11	783,875	291,122	303,458	276,196	54%
Fees and Charges		3,218,674	2,751,285	2,204,350	467,389	17%
Interest Earnings		119,969	113,663	137,995	6,306	6%
Other Revenue		62,855	243,062	125,980	36,350	137%
Profit on Disposal of Assets	8	28,412	18,000	0	10,412	58%
Total Operating Revenue		15,558,169	14,742,132	14,049,228	816,037	
Operating Expense						
Employee Costs		(5,055,770)	(5,791,558)	(5,572,747)	855,075	14%
Materials and Contracts		(5,828,595)	(7,192,544)	(6,399,748)	1,255,534	18%
Utility Charges		(268,890)	(346,570)	(357,220)	91,240	25%
Depreciation on Non-Current Assets		(2,862,940)	(2,955,687)	(2,442,097)	92,747	3%
Interest Expenses		(230,700)	(232,046)	(232,046)	1,346	1%
Insurance Expenses		(171,583)	(190,782)	(195,772)	34,789	17%
Other Expenditure		(391,979)	(484,951)	(418,060)	52,950	12%
Total Operating Expenditure		(14,810,457)	(17,194,138)	(15,617,690)	2,383,681	
Funding Balance Adjustments						
Add back Depreciation		2,862,940	2,955,687	2,442,097	(92,747)	(3%)
Adjust Right of Use Assets Liability Non-Current		0	0	0	0	
Adjust (Profit)/Loss on Asset Disposal	8	(27,406)	(18,000)	0	(9,406)	52%
Adjust Non Current Receivables		70,516	0	0	70,516	
Receivable from LG's Non-Current		8,649	0	0	8,649	
Adjustment for increase in current provisions written back		129,277	0		129,277	
Adjustment for increase in Non-Current Accrued Expense (Payables)		0	0	0	0	
Adjustment for increase in LSL Payable to LG's Non-Current		(17,021)	0	0	(17,021)	
Adjustment for decrease in Non-Current Employee Provisions		(25,907)	(15,029)	(15,028)	(10,878)	
Net Cash from Operations		3,748,760	470,652	858,607	3,278,108	
Capital Revenues						
Grants, Subsidies and Contributions	11	729,496	1,854,513	1,754,321	(1,125,017)	(61%)
Proceeds from Disposal of Assets	8	128,206	140,000	140,000	(11,794)	(8%)
Total Capital Revenues		857,702	1,994,513	1,894,321	(1,136,811)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 June 2022

Note	YTD	Revised Annual	Annual Budget	Var. \$	Var. %	
	Actual (b)	Budget		(b)-(a)	(b)-(a)/(a)	
	\$	\$	\$	\$	%	
Capital Expenses						
Furniture and Equipment	13	(97,182)	(187,303)	(36,500)	90,121	48%
Land and Buildings	13	(240,257)	(1,719,658)	(1,428,200)	1,462,521	86%
Plant and Equipment	13	(242,700)	(265,462)	(240,462)	22,762	9%
Infrastructure - Roads	13	(374,333)	(382,779)	(326,950)	8,446	2%
Infrastructure - Car parks	13	(21,353)	(40,000)	(40,000)	18,647	47%
Infrastructure - Footpaths	13	(103,972)	(81,916)	(90,000)	(12,056)	(13%)
Infrastructure - Drainage	13	(566,104)	(750,000)	(750,000)	200,776	26%
Infrastructure - Parks & Reserves	13	(366,262)	(1,133,409)	(1,143,409)	767,147	68%
Infrastructure - Miscellaneous	13	(70,918)	(190,000)	(190,000)	109,082	61%
Infrastructure - Streetscape	13	(281,863)	(315,698)	(307,198)	33,835	11%
Infrastructure - Rights of Way	13	0	(46,000)	(20,000)	46,000	100%
Infrastructure - Irrigation	13	0	(20,000)	(20,000)	20,000	100%
Total Capital Expenditure		(2,364,944)	(5,132,225)	(4,592,719)	2,767,281	
Net Cash from Capital Activities		(1,507,242)	(3,137,712)	(2,698,398)	1,630,470	
Financing						
Self-Supporting Loan Principal		62,141	73,841	73,841	(11,700)	(16%)
Transfer from Reserves	7	821,836	2,028,464	1,837,334	(1,206,628)	(59%)
Repayment of Debentures	10	(389,851)	(388,093)	(388,093)	(1,758)	(0%)
Transfer to Reserves	7	(497,416)	(490,221)	(240,221)	(7,195)	(1%)
Net Cash from Financing Activities		(3,290)	1,223,991	1,282,861	(1,227,281)	
Net Operations, Capital and Financing		2,238,228	(1,443,069)	(556,930)	3,681,297	
Opening Funding Surplus(Deficit)	3	1,483,578	1,483,578	556,930	0	0%
Closing Funding Surplus(Deficit)	3	3,721,806	40,509	0	3,681,297	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 June 2022

		2021-2022	2020-2021
		YTD Actual	Actual
		\$	\$
CURRENT ASSETS			
Receivables - Rates			
	Rates	121,608	147,194
	Emergency Services Levies	28,379	29,940
	Rates and ESL Rebates	2,893	369
Receivables - Sundry Debtors			
	Accounts Receivable - Debtors	148,471	169,289
	Provision for Doubtful Debts - Debtors	(19,392)	(14,545)
	Accounts Receivable - Infringements	430,985	436,601
	Provision for Doubtful Debts - Infringements	(198,115)	(189,407)
	Accrued Income	8,313	8,114
	Prepayments	64,171	29,259
Loans	Self Supporting Loans	64,906	62,141
Inventories	Inventories	33,355	33,355
	Provision for Obsolescence - Inventories	(24,367)	(23,795)
Cash Assets			
	Municipal Account	5,683,209	2,879,751
	Till Floats & Petty Cash	1,300	1,300
	Term Investments	12,805	12,764
	Restricted - Reserves	8,262,439	8,591,484
	Restricted - Trust Deposits	<u>671,603</u>	<u>674,180</u>
TOTAL CURRENT ASSETS		15,292,563	12,847,994
CURRENT LIABILITIES			
Payables		1,228,622	482,586
Bonds - other creditors		694,318	613,334
Trust - POS		669,362	674,180
Income in Advance		321,273	342,701
Accrued Expenses		288,173	509,107
Long Service Leave to other LG's		37,147	15,093
Interest Bearing Liabilities		350,347	329,882
Lease Liability		55,463	58,211
Provisions		<u>1,102,904</u>	<u>1,047,417</u>
TOTAL CURRENT LIABILITIES		4,747,609	4,072,511
NON CURRENT ASSETS			
Receivables			
	Deferred Rates	107,344	168,206
	Deferred ESL	14,628	24,282
	Self Supporting Loans	211,591	276,497
	Long Service Leave from other LG's	100,040	108,689
Financial Assets at fair value through profit and loss			
	Units in WALGA House Trust	110,710	110,710
Right of Use Assets	Right of Use - Leased Assets	1,185,105	1,249,999
Property Plant and Equipment			
	Furniture and Equipment	824,431	800,266
	Land and Buildings	60,497,647	61,039,825
	Plant and Equipment	809,348	766,004
	Equity Investments	583,635	583,635
Infrastructure			
	Roads	13,556,540	14,008,852
	Car Parks	957,677	1,022,055
	Footpaths	4,999,348	5,086,966
	Drainage	5,395,323	4,911,245
	Parks and Reserves	3,089,723	2,814,460
	Miscellaneous	8,194,074	8,541,061
	Street Furniture	1,615,837	1,414,846
	Right of Ways	925,765	983,639
	Irrigation	<u>173,341</u>	<u>183,737</u>
TOTAL NON CURRENT ASSETS		103,352,107	104,094,974

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 June 2022

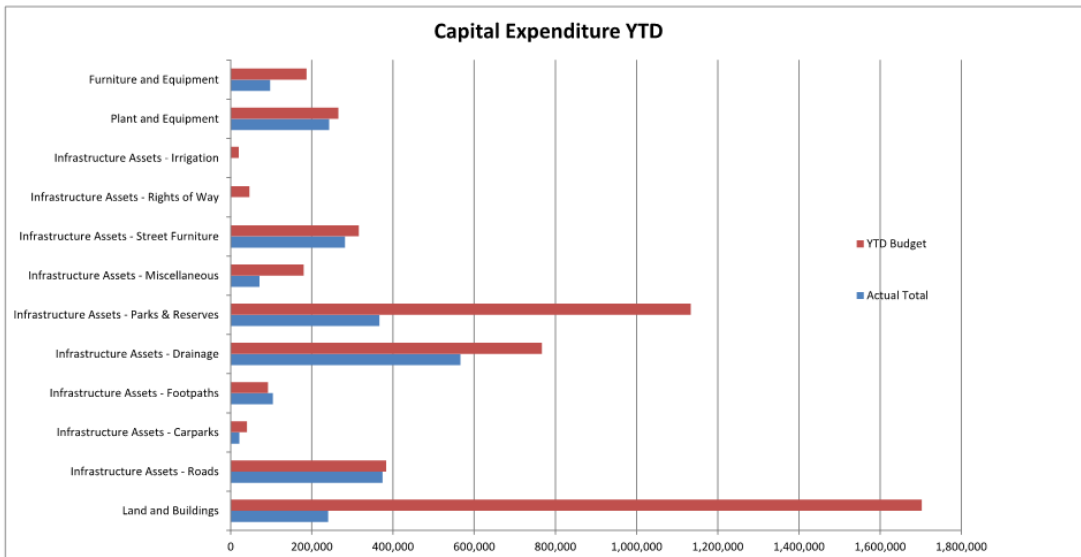
	2021-2022 YTD Actual \$	2020-2021 Actual \$
NON CURRENT LIABILITIES		
Payables	0	0
Long Service Leave to other LG's	57,447	74,468
Interest Bearing Liabilities		
Debentures	2,460,557	2,810,905
Lease Liabilities	1,189,305	1,246,805
Provisions	95,048	120,955
TOTAL NON CURRENT LIABILITIES	3,802,357	4,253,133
NET ASSETS	110,094,704	108,617,324
EQUITY		
Reserves - Cash Backed	8,267,064	8,591,484
Reserves - Asset Revaluation	71,591,811	71,591,811
Retained Surplus	30,235,829	28,434,029
TOTAL EQUITY	110,094,704	108,617,324
RESERVES - CASH BACKED		
Opening Balance	8,591,484	9,087,247
Transfer to Reserves	497,416	2,891,989
Transfer from Reserves	(821,836)	(3,387,752)
TOTAL RESERVES - CASH BACKED	8,267,064	8,591,484
RESERVES - ASSET REVALUATION		
Opening Balance	71,591,811	71,591,811
TOTAL RESERVES - ASSET REVALUATION	71,591,811	71,591,811
RETAINED SURPLUS		
Opening Balance	28,434,029	27,948,844
Change in Net Assets from Operations	1,477,380	(10,579)
Transfer from Reserve	821,836	3,387,752
Transfer to Reserve	(497,416)	(2,891,988)
TOTAL RETAINED SURPLUS	30,235,829	28,434,029
TOTAL EQUITY	110,094,704	108,617,324

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
 For the Period Ended 30 June 2022

Capital Acquisitions	Note	Actual New /Upgrade (a)	Actual (Renewal) Expenditure (b)	Actual Total (c) = (a)+(b)	YTD Budget (d)	Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	240,168	89	240,257	1,702,778	1,428,200	(1,462,521)
Infrastructure Assets - Roads	13	374,333	0	374,333	382,779	326,950	(8,446)
Infrastructure Assets - Carparks	13	0	21,353	21,353	40,000	40,000	(18,647)
Infrastructure Assets - Footpaths	13	0	103,972	103,972	91,916	90,000	12,056
Infrastructure Assets - Drainage	13	0	566,104	566,104	766,880	750,000	(200,776)
Infrastructure Assets - Parks & Reserves	13	360,275	5,987	366,262	1,133,409	1,143,409	(767,147)
Infrastructure Assets - Miscellaneous	13	31,609	39,309	70,918	180,000	190,000	(109,082)
Infrastructure Assets - Street Furniture	13	6,440	275,423	281,863	315,698	307,198	(33,835)
Infrastructure Assets - Rights of Way	13	0	0	0	46,000	20,000	(46,000)
Infrastructure Assets - Irrigation	13	0	0	0	20,000	20,000	(20,000)
Plant and Equipment	13	0	242,700	242,700	265,462	240,462	(22,762)
Furniture and Equipment	13	0	97,182	97,182	187,303	36,500	(90,121)
Capital Expenditure Totals		1,012,825	1,352,119	2,364,944	5,132,225	4,592,719	(2,767,281)

Funded By:

Capital Grants and Contributions	729,496	1,854,513	1,754,321	1,125,017
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	128,206	140,000	140,000	(11,794)
Own Source Funding - Cash Backed Reserves				
Property Reserve	0	0	1,000,000	0
Infrastructure Reserve	0	0	160,409	0
Foreshore Redevelopment Reserve	0	0	598,929	0
Right of Way Reserve	0	0	20,000	0
Total Own Source Funding - Cash Backed Reserves	0	0	1,779,338	0
Own Source Funding - Operations	1,507,242	3,137,712	919,060	(3,880,504)
Capital Funding Total	1,635,448	5,132,225	4,592,719	(2,767,281)



Comments

TOWN OF COLLINGSWOOD
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 June 2022

Budget Review adopted 22 March 2022	Budget	Budget Review	Amended Annual Budget
	\$	\$	\$
Operating Revenues			
Governance	4,500	450	4,950
General Purpose Funding - Rates	11,277,445	47,555	11,325,000
General Purpose Funding - Other	288,866	(2,287)	286,579
Law, Order and Public Safety	70,050	(27,015)	43,035
Health	92,900	34,115	127,015
Education and Welfare	32,900	3,600	36,500
Community Amenities	564,100	194,151	758,251
Recreation and Culture	476,567	25,500	502,067
Transport	1,053,000	429,835	1,482,835
Economic Services	187,800	(31,000)	156,800
Other Property and Services	1,100	18,000	19,100
Total Operating Revenue	14,049,228	692,904	14,742,132
Operating Expense			
Governance	(941,159)	(36,536)	(977,695)
General Purpose Funding	(345,970)	(50,602)	(396,572)
Law, Order and Public Safety	(476,487)	(43,127)	(519,614)
Health	(282,269)	(78,172)	(360,441)
Education and Welfare	(311,577)	(68,621)	(380,198)
Community Amenities	(4,005,297)	(239,710)	(4,245,007)
Recreation and Culture	(4,891,048)	(548,620)	(5,439,668)
Transport	(3,849,082)	(478,432)	(4,327,514)
Economic Services	(507,737)	(39,693)	(547,430)
Other Property and Services	(7,064)	7,064	0
Total Operating Expenditure	(15,617,690)	(1,576,449)	(17,194,139)
Funding Balance Adjustments			
Add back Depreciation	2,442,097	513,590	2,955,687
Adjust Right of Use Assets Liability non-current	0	0	0
Receivables from Other LG's non-current	0	0	0
Adjust Non Current Receivables	0	0	0
Adjustment for increase in current provisions written back	0	0	0
Adjustment for increase in non-current accrued expense (payables)	0	0	0
Adjustment for increase in LSL payable to LG's non-current	0	0	0
Adjust (Profit)/Loss on Asset Disposal	0	(18,000)	(18,000)
Adjust Employee Provisions non-current	(15,028)	0	(15,028)
Net Cash from Operations	858,607	(387,955)	470,652
Capital Revenues			
Grants, Subsidies and Contributions	1,754,321	100,192	1,854,513
Proceeds from Disposal of Assets	140,000	0	140,000
Total Capital Revenues	1,894,321	100,192	1,994,513

STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 June 2022

Budget Review adopted 22 March 2022	Budget	Budget Review	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(1,428,200)	(291,458)	(1,719,658)
Infrastructure - Roads	(326,950)	(55,829)	(382,779)
Infrastructure - Car parks	(40,000)	0	(40,000)
Infrastructure - Footpaths	(90,000)	8,084	(81,916)
Infrastructure - Drainage	(750,000)	0	(750,000)
Infrastructure - Parks & Reserves	(1,143,409)	10,000	(1,133,409)
Infrastructure - Miscellaneous	(190,000)	0	(190,000)
Infrastructure - Streetscape	(307,198)	(8,500)	(315,698)
Infrastructure - Rights of Way	(20,000)	(26,000)	(46,000)
Infrastructure - Irrigation	(20,000)	0	(20,000)
Plant and Equipment	(240,462)	(25,000)	(265,462)
Furniture and Equipment	(36,500)	(150,803)	(187,303)
Total Capital Expenditure	(4,592,719)	(539,506)	(5,132,225)
Net Cash from Capital Activities	(2,698,398)	(439,314)	(3,137,712)
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	73,841	0	73,841
Transfer from Reserves	1,837,334	191,130	2,028,464
Purchase of Investments	0	0	0
Advances to Community Groups	0	0	0
Repayment of Debentures	(388,093)	0	(388,093)
Transfer to Reserves	(240,221)	(250,000)	(490,221)
Net Cash from Financing Activities	1,282,861	(58,870)	1,223,991
Net Operations, Capital and Financing	(556,930)	(886,139)	(1,443,069)
Opening Funding Surplus(Deficit)	556,930	926,648	1,483,578
Closing Funding Surplus(Deficit)	0	40,509	40,509

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	33 - 159 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Infrastructure - Roads	25 to 50 years
Infrastructure - Footpaths	26 to 50 years
Infrastructure - Drainage	20 to 50 years
Infrastructure - Irrigation	8 to 25 years
Infrastructure - Parks	5 to 237 years
Infrastructure - Streetscapes	15 to 25 years
Infrastructure - Right of Ways	34 years
Infrastructure - Carparks	34 years
Infrastructure - Miscellaneous	10 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

Note 2: EXPLANATION OF MATERIAL VARIANCES (> \$25,000)

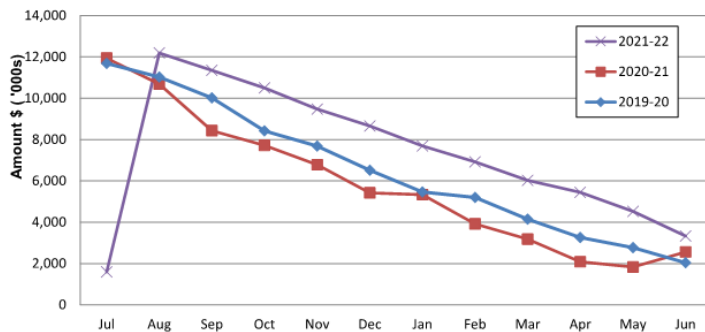
Reporting Program	Var. \$ YTD	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Other	230,830	81%	Timing	Early payment of 22/23 Financial Assistance Grants
Recreation and Culture	101,531	20%	Permanent	Revenue from facilities hire, and reimbursements for Napier St toilets repair
Transport	313,731	21%	Permanent	Extra revenue from parking fines
Economic Services	92,513	59%	Timing	Building Licence fees and Fines pool fences - to be adjusted for EOFY
Capital Revenues				
Grants, Subsidies and Contributions	(1,125,017)	(61%)	Timing	Received various grants and contributions as per Note 11. Some are being C/fwd to 22/23, including Anderson Pavillion CSRRF grant & East Cott playground contributions.
Total Revenue Variance	(320,774)			
Operating Expenses				
General Purpose Funding	54,127	(14%)	Timing	Timing of administration overhead allocation costs - adjustments still to occur for EOFY
Governance	233,311	(24%)	Timing	Timing of administration overhead allocation costs - adjustments still to occur for EOFY; and C/fwd items including ERP project
Law, Order and Public Safety	105,040	(20%)	Timing	Timing of administration overhead allocation costs - adjustments still to occur for EOFY; and C/fwd projects to 22/23 including CCTV upgrades, and CCTV strategy
Health	112,984	(31%)	Timing	Timing of administration & compliance overhead allocation costs - adjustments still to occur for EOFY; and C/fwd to 22/23 of projects, including Public health planning
Education and Welfare	29,342	(8%)	Timing	Timing of administration overhead allocation costs - adjustments still to occur for EOFY
Community Amenities	268,960	(6%)	Timing	Timing of administration & compliance overhead allocation costs - adjustments still to occur for EOFY
Recreation and Culture	861,094	(16%)	Timing	Timing of administration overhead allocation costs - adjustments still to occur for EOFY
Transport	682,326	(16%)	Permanent	Foreshore parks and reserves maintenance
Economic Services	43,284	(8%)	Timing	Timing of administration and compliance overhead allocation costs - adjustments still to occur for EOFY
Capital Expenses				
Furniture and Equipment	90,121	(48%)	Permanent	Purchase of IT equipment - budgeted for in 20/21, due to covid received and paid for in 21/22.
Land and Buildings	1,462,521	(86%)	Timing	Timing of Anderson Pavillion Development - C/fwd to 22/23
Infrastructure - Drainage	200,776	(26%)	Permanent/Timing	Timing of drainage at rotunda
Infrastructure - Parks & Reserves	767,147	(68%)	Timing	Timing of East Cott playground upgrade, & other playgrounds C/fwd to 22/23
Infrastructure - Miscellaneous	109,082	(61%)	Timing	Timing of Foreshore development
Infrastructure - Streetscape	33,835	(11%)	Timing	Timing of Street Tree planting - urban canopy program - C/fwd to 22/23
Infrastructure - Rights of Way	46,000	(100%)	Timing	All C/fwd to 22/23
Total Expenditure Variance	5,150,962			
Non Cash				
Depreciation	(92,747)	(3%)	Permanent	Increased depreciation charges, due to revaluation of Land & Buildings at 30 June 2021.
Total Non Cash	(113,031)			
Financing				
Transfer from Reserves	(1,206,628)	(59%)	Timing	Transfers from reserves to occur once capital projects are further progressed in 22/23, including Anderson Pavillion & East Cottesloe playground

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

Note 3: NET CURRENT FUNDING POSITION

	Note	Positive=Surplus (Negative=Deficit)	
		YTD 30 June 2022	30 June 2021
		\$	\$
Current Assets			
Municipal Account		5,683,209	2,879,751
Till Floats & Petty Cash		1,300	1,300
Term Investments		12,805	12,764
Restricted - Reserves		8,262,439	8,591,484
Restricted - Trust Deposits		671,603	674,180
Rates		121,608	147,194
Emergency Services Levies		28,379	29,940
Rates and ESL Rebates		2,893	369
Accounts Receivable - Debtors		148,471	169,289
Provision for Doubtful Debts - Debtors		(19,392)	(14,545)
Accounts Receivable - Infringements		430,985	436,601
Provision for Doubtful Debts - Infringements		(198,115)	(189,407)
Accrued Income		8,313	8,114
Self Supporting Loans		64,906	62,141
Prepayments		64,171	29,259
Long Service Leave from other LG's		0	0
Other		50,946	0
Inventories		33,355	33,355
Provision for Obsolescence - Inventories		(24,367)	(23,795)
		15,343,509	12,847,994
Less: Current Liabilities			
Payables		(1,228,622)	(482,586)
Bonds - other creditors		(694,318)	(613,334)
Trust - POS		(669,362)	(674,180)
Income in Advance		(321,273)	(342,701)
Accrued Expenses		(288,173)	(509,107)
Long Service Leave to other LG's		(37,147)	(15,093)
Interest Bearing Liabilities		(350,347)	(329,882)
Other		0	0
Lease Liability		(55,463)	(58,211)
Provisions		(1,102,904)	(1,047,417)
		(4,747,609)	(4,072,511)
Less:			
Cash Reserves	7	(8,262,439)	(8,591,484)
Loans - Clubs		(64,906)	(62,141)
Add:			
Loans		350,347	329,882
Lease Liability		55,463	58,211
Provisions		1,102,904	973,627
Net Current Funding Position		3,721,806	1,483,578

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

Note 4: CASH AND INVESTMENTS

	Interest Rate	Green or ESG Deposit	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits								
Municipal Bank Account	Variable	N	5,683,209			5,683,209	NAB	At Call
(b) Term Deposits								
Term Deposit xx-xxx-3360	2.85%	N			671,603	671,603	NAB	17-Nov-22
Term Deposit xx-xxx-9802	2.85%	N	6,436			6,436	NAB	12-Dec-22
Term Deposit xx-xxx-6659	2.85%	N	6,369			6,369	NAB	12-Dec-22
Term Deposit xx-xxx-1864	0.20%	N		1,863,208		1,863,208	WESTPAC	15-Nov-22
Term Deposit xx-xxx-5968	1.05%	N		1,854,337		1,854,337	WESTPAC	04-Sep-22
Term Deposit (ESGTD)	2.48%	Y		1,623,612		1,623,612	CBA	10-Nov-22
Term Deposit (ESGTD)	2.67%	Y		1,615,246		1,615,246	CBA	28-Nov-22
Term Deposit xx-xxx-2215	2.30%	N		272,379		272,379	NAB	27-Sep-22
Term Deposit xx-xxx-9233	3.00%	N		936,940		936,940	NAB	04-Jan-23
Term Deposit xx-xxx-2839	2.76%	N		96,717		96,717	NAB	28-Nov-22
Total			5,696,014	8,262,439	671,603	14,630,056		

SUMMARY OF FUNDS INVESTED IN TERM & CASH DEPOSITS

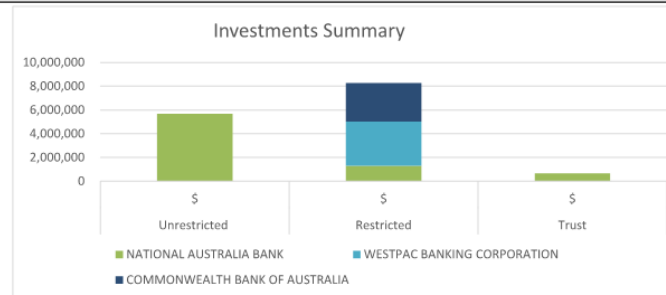
BANK	Unrestricted \$	Restricted \$	Trust \$	Total \$	Total %	Total Green/ESG Deposits \$	Total Non Green Deposits \$
NATIONAL AUSTRALIA BANK	5,696,014	1,306,036	671,603	7,673,653	52%	0	7,673,653
WESTPAC BANKING CORPORATION	0	3,717,545	0	3,717,545	25%	0	3,717,545
COMMONWEALTH BANK OF AUSTRALIA	0	3,238,858	0	3,238,858	22%	3,238,858	-
TOTAL	5,696,014	8,262,439	671,603	14,630,056	100%	3,238,858	11,391,198

Comments/Notes - Investments

Rates due date was 28 September, and excess Municipal (unrestricted) Cash deposits were invested in early October. 90 day Bank bill rate as at 30 June 2022 1.84%

When interest rates are competitive, the Town invests in Green Deposits and in Environmental, Social, Governance Term Deposits (ESGTD).

At year end Municipal Term Deposits were called in, which has resulted in a higher portfolio amount in NAB.



TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 June 2022

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

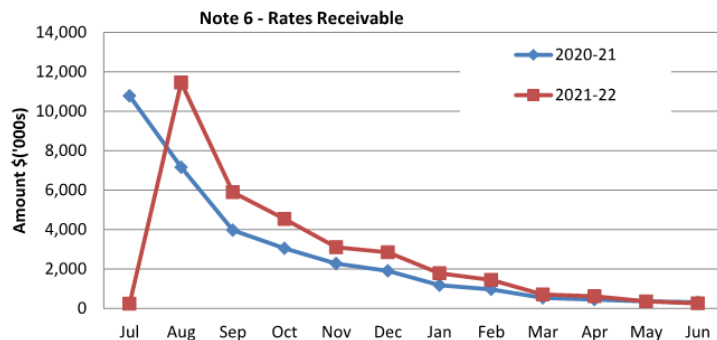
All budget amendments year to date, were updated in the Budget Review item in March 2022.

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption			\$	\$	\$	\$
	Permanent Changes						
Various	Mid Year Budget Review	10.1.3 March 2022	Various	(495,590)	40,509		40,509
30.7035.2	East Cott playground	10.1.9 June 2022	Capital expense			(105,000)	(64,491)
10207.244.72	Trust contribution - East Cott playground	10.1.9 June 2022	Capital Revenue		105,000		40,509
				(495,590)	145,509	(105,000)	

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 June 2022

Note 6: RECEIVABLES

Receivables - Rates	YTD 30 June 2022	YTD 30 June 2021	30 June 2021
	\$	\$	\$
Opening Arrears Previous Years	315,399	269,670	269,670
Levied this year	11,344,384	10,875,226	10,875,226
Less Collections to date	(11,399,559)	(10,829,497)	(10,829,497)
Equals Current Outstanding	260,224	315,399	315,399
Net Rates Collectable	260,224	315,399	315,399
% Collected	97.77%	97.17%	97.17%



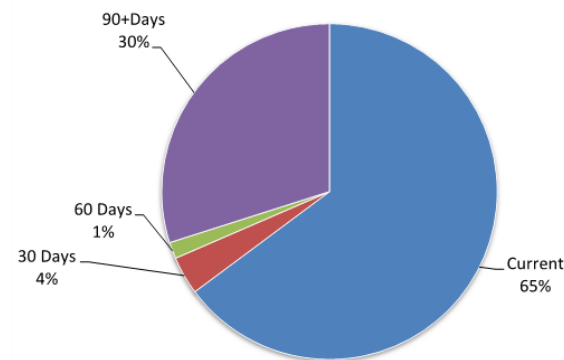
Comments/Notes - Receivables Rates

Rates were issued 19 August 2021, with a due date of 28 September 2021.
 In 2020-2021 the due date was 4 September 2020.

Receivables - General	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	96,245	5,462	2,346	44,417
Total Receivables General Outstanding				148,471

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 June 2022

Note 6: RECEIVABLES (Continued)

Itemised Listing of Sundry Debtors greater than \$1,000 and older than 90 days not on a complying payment arrangement

Debtor No	Debtor Name	>90 days \$	Total \$	Narration
1040	Lucky Seven WA Pty Ltd	\$ 4,157.00	\$ 4,224.18	Health licence fees
556	Ocean Group Cottesloe Pty Ltd	\$ 2,000.18	\$ 2,017.03	Health licence fees & Food Act Infringement
255	TG Lyons	\$ 1,000.00	\$ 1,000.00	Building Act Infringement
1360	KMAG Events Pty Ltd t/as Cottesloe Eat & Beatz Festival	\$ 8,713.09	\$ 13,146.91	Hire of Event bins & Health Licence fees

Comments/Notes - Receivables General

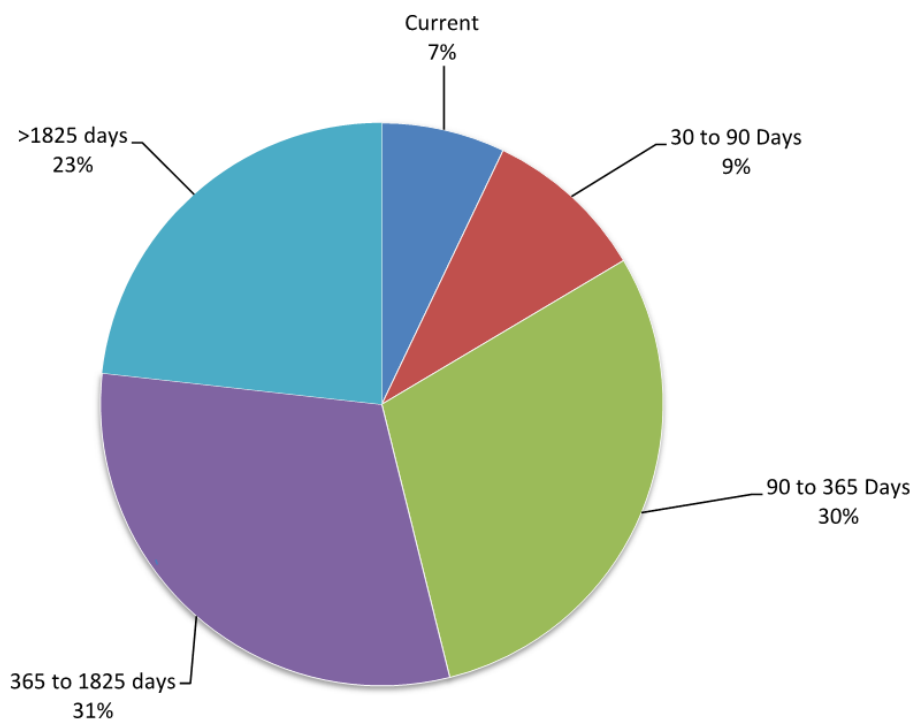
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 to 90 Days	90 to 365 Days	365 to 1825 days	>1825 days
	\$	\$	\$		\$
Receivables - Infringements	30,600	40,353	127,788	132,142	100,103
Total Receivables General Outstanding					<u>430,985</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

Note 7: Cash Backed Reserve

2021-22

Name	Sub Account	Opening	Opening	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual YTD
		Balance	Balance	Interest	Interest	Transfers In	Transfers In	Transfers Out	Transfers Out	Closing	Closing
		\$	\$	\$	\$	(+)	(+)	(-)	(-)	\$	\$
Waste Management Reserve	219	198,873	198,948	496	633	0	0	0	0	199,369	199,581
Property Reserve	220	1,425,517	1,434,965	3,314	4,566	0	0	(1,000,000)	(121,932)	428,831	1,317,599
Parking Reserve	221	11,751	11,752	29	37	0	0	0	0	11,780	11,789
Infrastructure Reserve	226	358,454	388,334	896	1,236	169,892	170,000	(160,409)	(110,409)	368,833	449,161
Leave Reserve	227	299,447	299,541	749	953	0	0	(57,996)	(57,996)	242,200	242,498
Civic Centre Reserve	228	249,340	271,174	623	863	0	0	0	0	249,963	272,037
Library Reserve	229	190,845	190,902	477	608	0	0	0	0	191,322	191,510
Legal Reserve	262	149,694	149,740	374	477	0	0	0	0	150,068	150,217
Foreshore Redevelopment Reserve	273	3,721,030	3,389,686	7,993	10,789	0	0	(598,929)	(531,499)	3,130,094	2,868,976
Right of Way Reserve	276	125,309	195,368	313	622	50,000	50,000	(20,000)	0	155,622	245,990
Sculpture and Artworks	299	118,189	118,225	296	376	0	0	0	0	118,485	118,601
Green Infrastructure Reserve Fund	307	189,798	189,853	474	604	0	0	0	0	190,272	190,457
Active Transport Reserve	308	514,711	514,861	1,287	1,639	0	0	0	0	515,998	516,500
Information Technology Reserve	309	667,776	692,972	1,669	2,206	0	0	0	0	669,445	695,178
Recreation Precinct Reserve	310	0	9,556	0	30	0	0	0	0	0	9,586
Shark Barrier Reserve	323	135,460	135,500	339	431	0	0	0	0	135,799	135,931
Public Open Space Reserve	384	400,000	400,107	1,000	1,274	0	250,000	0	0	401,000	651,381
		8,756,194	8,591,484	20,329	27,344	219,892	470,000	(1,837,334)	(821,836)	7,159,081	8,266,992

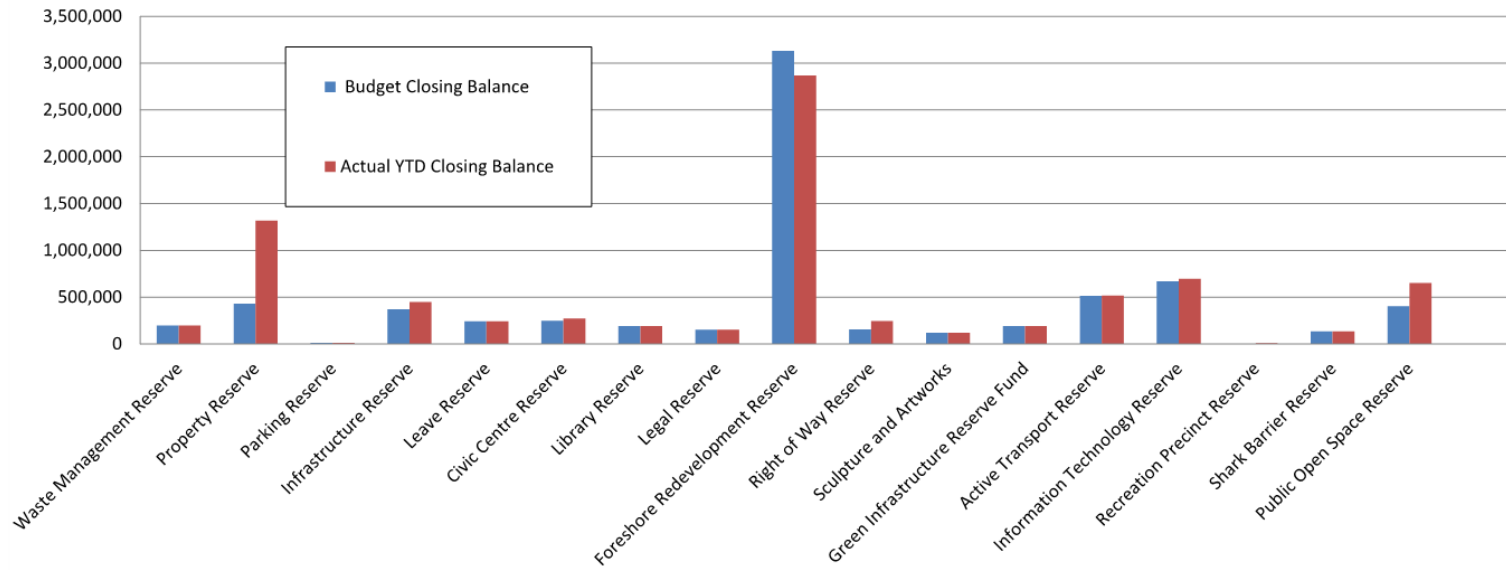
Comments/Notes - Reserves

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 June 2022

Note 7: Cash Backed Reserve (Continued)

2021-22

Note 7 - Year To Date Reserve Balance to End of Year Estimate



TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 June 2022

Note 8: CAPITAL DISPOSALS

Actual Profit/(Loss) of Asset Disposal				Disposals	Current Budget				Comments
Cost/Revaluation	Accum Depr	Proceeds	Profit (Loss)		YTD 30 06 2022				
				Proceeds full year	Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance Profit/(Loss)		
\$	\$	\$	\$		\$	\$	\$	\$	
21,000	(5,250)	19,905	4,155	Disposal of mowing ute (1448)	18,000	0	0	0	
20,000	(4,700)	17,859	2,559	Disposal of reticulation ute (1445)	18,000	0	2,559	2,559	
21,000	(5,250)	16,950	1,200	Disposal of carpenter ute (1446)	0	0	1,200	1,200	C/Fwd from PY
29,000	(7,400)	31,645	10,045	Disposal of passenger vehicle (1499)	0	0	10,045	10,045	C/Fwd from PY
34,318	(17,218)	27,552	10,452	Disposal of passenger vehicle (1498)	30,000				
27,152	(11,852)	14,294	(1,006)	Disposal of passenger vehicle (1465)	19,000				
			0	Disposal of passenger vehicle	31,000				
				Disposal of ranger vehicle	24,000				
152,470	(51,670)	128,206	27,406		140,000	0	13,805	13,805	

Comments/Notes - Asset Disposals

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

Note 9: RATING INFORMATION	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Total Revenue \$	Budget Rate Revenue \$
RATE TYPE							
Differential General Rate							
GRV - Residential Improved (RI)	0.071001	3,236	129,796,743	9,215,699	45,260	9,260,959	9,179,714
GRV - Residential Vacant (RV)	0.071001	79	3,441,820	244,373		244,373	254,831
GRV - Commercial Improved (CI)	0.071001	65	7,959,186	565,110		565,110	566,678
GRV - Commercial Vacant (CV)	0.071001	2	120,500	8,556		8,556	8,556
GRV - Commercial Town (CT)	0.082283	119	10,651,931	876,472		876,472	876,473
GRV - Industrial (I)	0.071001	1	28,020	1,989		1,989	1,989
Sub-Totals		3,502	151,998,200	10,912,198	45,260	10,957,458	10,888,241
Minimum Payment							
Minimum \$							
GRV - Residential Improved (RI)	1,202	292	4,316,000	350,984		350,984	353,388
GRV - Residential Vacant (RV)	1,202	4	1,170	4,808		4,808	4,808
GRV - Commercial Improved (CI)	1,202	11	132,224	13,222		13,222	13,222
GRV - Commercial Town (CT)	1,202	19	253,171	22,838		22,838	22,838
Sub-Totals		326	4,702,565	391,852	0	391,852	394,256
Concession						11,349,310	11,282,497
Amount from General Rates						(4,926)	(5,052)
Ex-Gratia Rates						11,344,384	11,277,445
Specified Area Rates						0	0
Totals						0	0
						11,344,384	11,277,445

Comments - Rating Information

Rates issue date was 19 August 2021, and due date was 28 September 2021.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-21	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget
			\$	\$	\$	\$	\$	\$
Loan 105 - Community Organisation	89,774		34,269	34,269	55,505	55,505	5,059	5,059
Loan 107 - Joint Library Project	2,880,199		263,264	263,264	2,616,935	2,616,935	183,285	183,285
Loan 108 - Community Organisation	170,813		32,349	32,349	138,464	138,464	4,411	4,411
	3,140,786	0	329,882	329,882	2,810,904	2,810,904	192,755	192,755

Loan numbers 105 and 108 are financed from community organisations. Loan number 107 is financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2021/22.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details	Grant/Contribution Provider	2021-22 Original Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
						Received	Not Received
		\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING							
Grants Commission - General - Actual							
Received includes 22/23 received in advance - \$151,871	WALGGC	78,201		78,201		249,743	(171,542)
Grants Commission - General - Actual							
Received includes 22/23 received in advance - \$69,782	WALGGC	47,165		47,165		108,889	(61,724)
GOVERNANCE							
Occupational Health and Safety Initiatives	Local Government Insurance Services	200		200			200
LAW, ORDER & PUBLIC SAFETY							
CCTV Project - C/fwd to 22/23		30,000		30,000			30,000
COMMUNITY AMENITIES							
Food Organic Garden Organics	Department of Water & Environmental Regulation	20,000		20,000		22,651	(2,651)
Heritage Strategy	Department of Planning, Lands and Heritage		13,928	13,928		13,928	0
RECREATION AND CULTURE							
Coastal monitoring project	Department of Planning, Lands and Heritage	10,500		10,500			10,500
Beach Emergency Signs - remainder was received in 20/21	Department of Local Government	13,536		13,536		3,195	10,341
Coastal degradation (CHRMAP)	Department of Planning, Lands and Heritage	38,500		38,500		50,000	0
Coastal monitoring - visual	Department of Planning, Lands and Heritage	11,800		11,800		11,333	467
Dune restoration planting tube stocks	Department of Planning, Lands and Heritage - Coastwest	6,738		6,738		6,064	674
Contribution towards ANZAC day	RSL	1,818		1,818			1,818
Contribution to Cottesloe Cat 2022	Public Transport Authority	0	9,494	9,494		9,494	0
Dutch Inn	Government Departments	218,000			218,000	218,000	0
Drainage Construction - Foreshore	Government Departments & Insurance	118,071			118,071	50,000	68,071
Anderson Pavillion. \$300k C/fwd to 22/23	Department of Local Government Sports and Recreation CSRFF	400,000			400,000	100,000	300,000
Log Fencing - not occurring	Government Departments	30,000			30,000		30,000
East Cottesloe Playground - C/fwd to 22/23	Trust - Cash in Lieu Public Open Space	340,000			340,000	4,818	
Playground - waiting for playground strategy	Trust - Cash in Lieu Public Open Space	340,000			340,000	0	
TRANSPORT							
Direct Grant	Main Roads WA	25,000		25,000		26,937	0
Grant st Beach Dune restoration	Coastwest	20,000		20,000			20,000
State Black Spot Program	Main Roads WA	0				13,267	
Eric St Shared Path	Department of Transport	35,000			35,000	22,500	12,500
Roads to Recovery Grant Funding	Department of Infrastructure, Regional Development and Cities	66,950			66,950	66,950	0
Main Roads - Railway st	Main Roads WA	173,300			173,300	188,106	(14,806)
Street Tree Planting	Urban Canopy Program	13,000			13,000	12,428	572
Perth to Fremantle End of trip Cycling facilities Stage 1	Department of Transport	20,000			20,000	53,427	
Contributions	Various	0				111,592	
TOTALS		2,057,779	23,422	326,880	1,754,321	1,343,321	234,420
Operating		326,880				613,825	
Non-Operating		1,754,321				724,678	
		<u>2,081,201</u>				<u>1,338,503</u>	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 21	Amount Received	Amount Paid	Closing Balance 30-Jun-22
Cash in lieu of public open space	\$ 674,180	\$ 2,241	\$ (4,818)	\$ 671,603
	674,180	2,241	(4,818)	671,603

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2022

te 13: CAPITAL WORKS PROGRAM

Level of completion indicator	Infrastructure Assets	Project No	YTD Actual	Budget Review	Annual Budget	YTD Variance (Under)/Over	Comment
	Car Parks						
○	Implementation of Parking Strategy	5.9000.5	2,771	20,000	20,000	(17,229)	
●	ACROD Bays Installation and Upgrade	5.9000.2	18,582	20,000	20,000	(1,418)	
○	Car Parks Total		21,353	40,000	40,000	(18,647)	
	Drainage/Culverts						
	Drainage Construction - Foreshore	10.6081.2	566,104	766,880	750,000	(200,776)	
	Drainage/Culverts Total		566,104	766,880	750,000	(200,776)	
	Footpaths						
●	Eric Street Shared Path	15.1051.2	82,502	70,000	70,000	12,502	
●	Various (Missing Links), Pram Ramp upgrades and kerb replacement	15.9000.2	21,471	21,916	20,000	(445)	
●	Footpaths Total		103,973	91,916	90,000	12,057	
	Irrigation						
○	Replacement of Reticulation Pump at Cottesloe Oval	20.1136.2	0	10,000	10,000	(10,000)	C/fwd to 22/23
○	Replacement of Reticulation Pump at Pearse Street	20.6090.2	0	10,000	10,000	(10,000)	C/fwd to 22/23
○	Irrigation Total		0	20,000	20,000	(20,000)	
	Right of Ways						
○	ROW 14B	24.2074.2	0	46,000	20,000	(46,000)	C/fwd to 22/23
○	Right of Way Total		0	46,000	20,000	(46,000)	
	Parks and Ovals						
●	Dutch Inn Playground Upgrade (C/F)	30.7031.2	339,911	388,409	388,409	(48,498)	
○	East Cottesloe Playground	30.7035.2	5,987	340,000	340,000	(334,013)	C/fwd to 22/23 Playground strategy to be implemented
○	TBA Playground Upgrade	30.9000.2	0	340,000	340,000	(340,000)	
●	Skate Park Preliminaries	30.7045.2	20,364	50,000	50,000	(29,636)	
○	Shade Sails	30.4085.2	0	15,000	25,000	(15,000)	
○	Parks and Ovals Total		366,262	1,133,409	1,143,409	(767,147)	
	Buildings						
○	Barchetta Public Toilets Surface Improvements	35.4019.2	0	0	12,000	0	
○	Seaview Kindergarten - Kitchen Upgrades	35.4180.2	0	20,000	16,200	(20,000)	C/fwd to 22/23
○	Sports Precinct Development	35.4010.2	222,020	1,565,130	1,400,000	(1,343,110)	C/fwd to 22/23
	Civic Centre - War Memorial Hall - floor maintenance	35.4050.2	0	12,000	0	(12,000)	
	Civic Centre - Replace Smoke Detectors	35.4050.2	0	11,000	0	(11,000)	
	Rugby Clubhouse Floor	35.4170.2	18,237	94,648	0	(76,411)	
○	Buildings Total		240,257	1,702,778	1,428,200	(1,462,521)	
	Roads						
●	Railway Street	40.1156.2	314,603	315,829	260,000	(1,226)	
	Broome St Blackspot	41.1030.2	3,658	0	0	3,658	From 20/21
●	Florence Street	40.1066.2	56,072	66,950	66,950	(10,878)	
●	Roads Total		374,333	382,779	326,950	(8,446)	
	Miscellaneous Infrastructure						
○	Foreshore Revitalisation Project - Detailed Design	45.6080.50	31,610	120,000	120,000	(88,390)	
○	Beach Access Closures	45.4131.2	34,865	40,000	50,000	(5,135)	
○	End of Trip Facilities - Perth to Fremantle Stage 1	45.1055.2	4,443	20,000	20,000	(15,557)	
○	Miscellaneous Infrastructure Total		70,918	180,000	190,000	(109,082)	

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 June 2022

Table 13: CAPITAL WORKS PROGRAM

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	Budget Review	Annual Budget	YTD Variance (Under)/Over	Comment
	Streetscapes						
●	Street Tree Planting	42.9000.5	279,646	254,198	294,198	25,448	
○	Street Tree Planting - Urban Canopy Program - Perth to Fremantle Stage 1	42.6125.2	0	13,000	13,000	(13,000)	
	Street Tree Planting - Urban Canopy Program - Perth to Fremantle Stage 3	42.6125.2	2,217	48,500	0	(46,283)	C/fwd to 22/23
●	Streetscapes Total		281,863	315,698	307,198	(33,835)	
	Plant , Equipment & Vehicles Total						
●	Plant, Machinery & Equipment	47.9000.2	242,700	265,462	240,462	(22,762)	
●	Plant , Equip. & Vehicles Total		242,700	265,462	240,462	0	
	Furniture & Office Equip.						
○	Photocopier	49.9000.18	0	0	25,000	0	
○	Public Consultation Software	49.9000.27	0	11,500	11,500	(11,500)	C/fwd to 22/23
	Sound Level Meter	49.9000.23	2,812	803	0	2,009	In C/fwd 20-21 surplus, which has a \$803 budget remaining.
	System software upgrade-Authority	49.9000.24	0	45,000	0	(45,000)	C/fwd to 22/23
	IT Hardware replacement	49.9000.14	94,370	130,000	0	(35,630)	In C/fwd 20-21 surplus, which has a \$100k budget remaining. Items were delayed due to covid.
●	Furniture & Office Equip. Total		97,182	187,303	36,500	(35,630)	
○	Capital Expenditure Total		2,364,945	5,132,225	4,592,719	(2,690,027)	

Level of Completion Indicators

- 0% ○
- 20% ○
- 40% ●
- 60% ⊙
- 80% ●
- 100% ●

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING JUNE 2022 AND PRESENTED TO A MEETING OF THE COUNCIL, HELD ON 23 AUGUST 2022

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
01/06/2022	2006.3535-01	Access Icon Pty Ltd T/as Cascada Group	Side Entry Frames and Lids	\$ 1,730.39
01/06/2022	2006.2191-01	Air Concepts Pty Ltd TA Airflow	Supply/Replace 2 Capacitors to Aircon	\$ 330.00
01/06/2022	2006.3685-01	Alison Jade	Stale Cheque #27136	\$ 40.93
01/06/2022	2006.2761-01	Aspect Studios Pty Ltd	Detailed design foreshore	\$ 3,520.00
01/06/2022	2006.3560-01	ASV Sales & Services (WA) Pty Ltd	Hire of excavator	\$ 1,254.00
01/06/2022	2006.1954-01	AusQ Training	Re-accreditation Traffic Management	\$ 796.00
01/06/2022	2006.2058-01	Aust West Auto Electrical Pty Ltd	Wiring of Ranger Dual Battery	\$ 2,762.74
01/06/2022	2006.2876-01	B M & L S Duffield T/As G Force Printing	3200 FOGO Bin Lid Stickers	\$ 6,327.64
01/06/2022	2006.544-01	B M Pember	IT Software Support	\$ 5,967.50
01/06/2022	2006.941-01	Boatshed Market Pty Ltd T/A Boatshe	Catering supplies	\$ 397.00
01/06/2022	2006.62-01	Bunnings Group Ltd	Various hardware	\$ 355.53
01/06/2022	2006.121-01	Chubb Fire & Security Pty Ltd	Emergency Light Testing & Fire Equipment	\$ 252.45
01/06/2022	2006.2782-01	Classic Contractors Pty Ltd	Anderson Pavillion Development - Award of Tender	\$ 33,764.09
01/06/2022	2006.2424-01	Corsign WA Pty Ltd	Safety sign supplies	\$ 57.20
01/06/2022	2006.2354-01	CSCH Pty Ltd t/as Charles Service	Civic centre cleaning services	\$ 4,864.81
01/06/2022	2006.2899-01	E Group Holdings Pty Ltd Trading As	Fire equipment service	\$ 198.00
01/06/2022	2006.2341-01	Electricity Generation and Retail	Electricity supply	\$ 25,966.63
01/06/2022	2006.77-01	Galvins Plumbing Supplies	Plumbing supplies	\$ 661.76
01/06/2022	2006.3632-01	Higgo Nominees Pty Ltd T/as Midland	Footpath mix supplies	\$ 1,030.00
01/06/2022	2006.2296-01	HiTech Security (WA) Pty Ltd	Sim Card subscription	\$ 717.75
01/06/2022	2006.2612-01	Instant Toilets & Showers Pty Ltd T	Chemical toilet hire	\$ 1,471.56
01/06/2022	2006.1042-01	Iron Mountain Australia Group Pty L	Secure Storage of Records	\$ 235.47
01/06/2022	2006.3116-01	JCM Corporation Pty Ltd T/as Produc	Front Counter Protection Screen	\$ 2,344.10
01/06/2022	2006.3683-01	Jones Lang Lasalle (VIC) Pty Ltd	Credit Refund - Duplicate Payment	\$ 158.51
01/06/2022	2006.1135-01	Lamp Replacements Australia Pty Ltd	Lighting supplies	\$ 92.18
01/06/2022	2006.1398-01	LGIS	Property Claim PR0033047-Overpayment	\$ 91.07
01/06/2022	2006.3660-01	M J Ewing	Lesser hall hire refund	\$ 120.00
01/06/2022	2006.2617-01	M Winnett	Staff reimbursement	\$ 14.95

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
01/06/2022	2006.89-01	Major Motors Pty Ltd	Service to truck	\$ 655.60
01/06/2022	2006.88-01	Managed IT Pty Ltd	Provision of IT services	\$ 52,933.16
01/06/2022	2006.1667-01	Marindust Sales and Ace Flagpoles	Supply/Install Combined AFL & Rugby Goal	\$ 10,777.80
01/06/2022	2006.3137-01	Mark Edward Landwehr trading as MEL	Flood light installation	\$ 326.37
01/06/2022	2006.3092-01	Objective Corporation Limited	4 Trapeze Professional 1 Yr & 2 Pro License	\$ 4,948.33
01/06/2022	2006.1863-01	Perth Aquatic, Seed, & Ecological	Quarterly pond maintenance	\$ 220.00
01/06/2022	2006.3275-01	Pinochle Holdings Pty Ltd	Tree watering for Napolean St	\$ 213.22
01/06/2022	2006.183-01	Porter Consulting Engineers	Eric St public shared path	\$ 8,387.50
01/06/2022	2006.2322-01	Price Consulting Group Pty Ltd	EBA Consulting Service	\$ 5,830.00
01/06/2022	2006.3684-01	R Peters	Stale Cheque #27135	\$ 40.93
01/06/2022	2006.2067-01	Solo Resource recovery	Waste removal service	\$ 94,281.42
01/06/2022	2006.78-01	Roads 2000 Pty Ltd	Traffic Management Progress Claim	\$ 26,934.51
01/06/2022	2006.791-01	Sculpture by the Sea	Sculpture By The Sea 2022 Sponsorship	\$ 77,000.00
01/06/2022	2006.2601-01	Sea Containers WA Pty Ltd	20 FT Storage Container & 20Ft Changing	\$ 272.80
01/06/2022	2006.988-01	Securex Pty Ltd	Quarterly security alarm monitoring	\$ 1,094.90
01/06/2022	2006.1997-01	Stone Supplies WA Pty Ltd T/A Creat	Supply of lawn mix	\$ 285.20
01/06/2022	2006.656-01	Surf Life Saving Western Australia	Surf life saving service	\$ 35,609.32
01/06/2022	2006.3667-01	T VU	Stale Cheque #27138	\$ 40.93
01/06/2022	2006.113-01	Telstra Corporation Limited	Communication charges	\$ 4,578.75
01/06/2022	2006.3610-01	The trustee for The Dysa Family Tru	General stationery	\$ 774.00
01/06/2022	2006.2512-01	Trustee for Fiford Family Trust T/A	Tree inspection service	\$ 220.00
01/06/2022	2006.3614-01	Valrose Pty Ltd	Consultancy fee - ERP project	\$ 20,593.63
01/06/2022	2006.118-01	Water Corporation	Water supply	\$ 12,462.74
01/06/2022	2006.84-01	West Australian Local Government As	Staff training	\$ 1,128.50
01/06/2022	2006.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 36,243.11
01/06/2022	2006.37-01	Winc Australia Pty Limited	General Stationery	\$ 921.66
01/06/2022	2006.1626-01	Young's Plumbing Service Pty Ltd	Plumbing supplies	\$ 488.10
03/06/2022	2007.83-01	Flexi Staff Pty Ltd	Temporary Depot Staff	\$ 3,902.25
09/06/2022	2009.2-01	Australian Services Union	Payroll Deduction	\$ 233.10
09/06/2022	2009.3505-01	Fleet Choice Pty Ltd	Payroll Deduction	\$ 374.57
09/06/2022	2008.2575-01	SuperChoice Services Pty Ltd	Superannuation contribution	\$ 28,580.61
10/06/2022	2010.3650-01	58 Degrees Pty Ltd T/as La Veen Cof	Catering supplies	\$ 2,302.30
10/06/2022	2010.2892-01	AFGRI Equipment Australia Pty Ltd	Diagnose/Repair Fault Tray Hoist Civic Centre	\$ 1,570.18
10/06/2022	2010.2191-01	Air Concepts Pty Ltd TA Airflow	Quarterly Air Conditioner inspection	\$ 526.88
10/06/2022	2010.2408-01	AJ Loo Investments Pty Ltd ATF AJ L	Catering supplies	\$ 182.03

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
10/06/2022	2010.139-01	Australia Post (StarTrack)	Daily Mail Collected/Delivered	\$ 2,077.48
10/06/2022	2010.544-01	B M Pember	IT Software Support	\$ 5,775.00
10/06/2022	2010.217-01	Blackwood & Sons	Hardware supplies	\$ 810.43
10/06/2022	2010.941-01	Boatshed Market Pty Ltd T/A Boatshe	Catering supplies	\$ 343.00
10/06/2022	2010.2248-01	Coastline Mowers	Mower hardware supplies	\$ 777.00
10/06/2022	2010.47-01	Collisters Electrical	Test & Tag at Cott Depot	\$ 640.20
10/06/2022	2010.2424-01	Corsign WA Pty Ltd	Sign supplies	\$ 3,747.70
10/06/2022	2010.2354-01	CSCH Pty Ltd t/as Charles Service	Civic centre cleaning services	\$ 4,098.44
10/06/2022	2010.545-01	Department of Fire & Emergency Serv	2021/22 Emergency Services Levy Quarter 4	\$ 177,355.03
10/06/2022	2010.2341-01	Electricity Generation and Retail	Electricity supply	\$ 1,851.45
10/06/2022	2010.1724-01	Galena Nominees P/L atf Jason	Supply of Anderson Pavilion Infographic	\$ 1,352.60
10/06/2022	2010.1115-01	Green Skills Inc	2 Day Weed Control	\$ 3,296.28
10/06/2022	2010.674-01	Gronbek Security	2 HGI Keys Coined	\$ 69.14
10/06/2022	2010.3686-01	Imperial Homes Pty Ltd	Payments Refund	\$ 2,868.22
10/06/2022	2010.3692-01	K Bajrovic	Bond refund	\$ 200.00
10/06/2022	2010.3468-01	K Sharif	Bond refund	\$ 500.00
10/06/2022	2010.3160-01	Kingslane Constructions Pty Ltd T/a	Infrastructure bond refund	\$ 1,500.00
10/06/2022	2010.22-01	Landgate - VGO	Gross Rental Valuations	\$ 137.92
10/06/2022	2010.203-01	LO-GO Appointments	Contracting Services HR Coordinator	\$ 10,367.68
10/06/2022	2010.3688-01	M V Nixon	Infrastructure bond refund	\$ 1,000.00
10/06/2022	2010.89-01	Major Motors Pty Ltd	Service to truck	\$ 1,432.00
10/06/2022	2010.88-01	Managed IT Pty Ltd	Provision of IT services	\$ 3,474.79
10/06/2022	2010.1509-01	Mastec Australia Pty Ltd	52 Food 240L Lime Green Lid Bins	\$ 3,652.35
10/06/2022	2010.3690-01	Mercedes Construction	Infrastructure bond refund	\$ 1,500.00
10/06/2022	2010.3383-01	Moma Products Pty Ltd T/as Moma Sol	4 Solar Bollard Lights	\$ 1,825.69
10/06/2022	2010.3534-01	Moore Australia (WA) Pty Ltd	2022 Budget Workshop	\$ 1,045.00
10/06/2022	2010.1245-01	Nu-Trac Rural Contracting	Beach Cleaning service	\$ 12,122.00
10/06/2022	2010.3117-01	oOh!media Operations Pty Ltd	Adshel Advertising & CottCat Promotions	\$ 735.50
10/06/2022	2010.3691-01	Palazzo Exclusive Homes Pty Ltd	Infrastructure bond refund	\$ 1,500.00
10/06/2022	2010.2078-01	Pipeline Irrigation	Repair Blowout - Civic Centre	\$ 385.00
10/06/2022	2010.183-01	Porter Consulting Engineers	Eric St public shared path RFQ detail design	\$ 4,207.50
10/06/2022	2010.3693-01	Pure Build Construction	Infrastructure bond refund	\$ 1,000.00
10/06/2022	2010.3689-01	R Mounsey	Infrastructure bond refund	\$ 1,000.00
10/06/2022	2010.87-01	Repco	Car Mat & Seat Covers	\$ 214.08
10/06/2022	2010.2674-01	Ricoh Australia Pty Ltd	Copier printing	\$ 1,060.09

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
10/06/2022	2010.3687-01	S C Kelderman	Rates Refund	\$ 2,919.67
10/06/2022	2010.1997-01	Stone Supplies WA Pty Ltd T/A Creat	Lawn mix supplies	\$ 84.60
10/06/2022	2010.2507-01	T V Hall	Catering supplies	\$ 78.56
10/06/2022	2010.113-01	Telstra Corporation Limited	Communication charges	\$ 2,099.05
10/06/2022	2010.201-01	The Environmental Printing Company	General stationery	\$ 396.00
10/06/2022	2010.2504-01	The Fruit Box Group Pty Ltd	Daily Milk Supplies	\$ 114.72
10/06/2022	2010.3448-01	The trustee for The 3E Trust T/as 3	Lighting design - Eric Street	\$ 440.00
10/06/2022	2010.3681-01	The Trustee for WASP Unit Trust T/a	To supply & install beach signs	\$ 429.00
10/06/2022	2010.1956-01	Toolmart Australia Pty Ltd	Supply slings, Transport Chains	\$ 140.50
10/06/2022	2010.2509-01	W M Mitchell	Tree bond refund	\$ 5,500.00
10/06/2022	2010.3292-01	Wanneroo Patios	Infrastructure bond refund	\$ 1,000.00
10/06/2022	2010.1994-01	West Australian Newspaper Ltd	Daily Newspaper Subscription	\$ 181.20
10/06/2022	2010.24-01	ZircoDATA Pty Ltd	Storage of Records	\$ 402.11
14/06/2022	2011.98000-01	Australian Taxation Office	Payroll Deduction	\$ 9,744.78
14/06/2022	00027242	Town of Cottesloe	Rates payment FY21/22	\$ 3,275.81
16/06/2022	2012.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 6,484.25
20/06/2022	2013.3697-01	A Northwood	Bond refund	\$ 200.00
20/06/2022	2013.3682-01	Access Plus WA Deaf Inc	Auslon Interpreter ANZAC Day	\$ 345.44
20/06/2022	2013.2191-01	Air Concepts Pty Ltd TA Airflow	Quarterly air-con maintenanc	\$ 986.70
20/06/2022	2013.3326-01	American Womens Club of WA	Bond refund	\$ 500.00
20/06/2022	2013.593-01	Australia Post (StarTrack)	Reply paid	\$ 0.75
20/06/2022	2013.2876-01	B M & L S Duffield T/As G Force Pri	Printing services	\$ 537.02
20/06/2022	2013.544-01	B M Pember	IT Software Support	\$ 6,641.25
20/06/2022	2013.3636-01	Cardia Bioplastics (Australia) Pty	7200 Rolls Compostable Liners 8L Bags	\$ 34,483.90
20/06/2022	2013.1793-01	Cottesloe Coastcare Association	Community donation	\$ 3,900.00
20/06/2022	2013.3701-01	D H Carew-Hopkins	Infrastructure bond refund	\$ 1,000.00
20/06/2022	2013.2848-01	Eco Shark Barrier Pty Ltd	Half Yearly Shark Barrier Removal, storage & clean	\$ 50,600.00
20/06/2022	2013.2341-01	Electricity Generation and Retail	Electricity supply	\$ 893.08
20/06/2022	2013.3699-01	G Schaadt	Bond refund	\$ 200.00
20/06/2022	2013.3696-01	H J Menadue	Rates Refund	\$ 907.48
20/06/2022	2013.3702-01	Herbert Smith Freehills	Bond refund	\$ 300.00
20/06/2022	2013.2511-01	IPN Medical Centres Pty Ltd T/as	Pre-employment medicals reimbursement	\$ 176.00
20/06/2022	2013.3663-01	Jaycar Electronics	Electronic supplies	\$ 290.95
20/06/2022	2013.203-01	LO-GO Appointments	Contracting Services HR Coordinator	\$ 3,568.05
20/06/2022	2013.3484-01	M T Duckett	MT emergency management services	\$ 212.48

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
20/06/2022	2013.88-01	Managed IT Pty Ltd	Provision of IT services	\$ 23,818.46
20/06/2022	2013.19-01	McLeods Barristers & Solicitors	Legal advice	\$ 8,494.62
20/06/2022	2013.3698-01	N M Kendal	Infrastructure bond refund	\$ 1,500.00
20/06/2022	2013.3270-01	Overall Perth Gutter Cleaning	Gutter Cleaning	\$ 968.00
20/06/2022	2013.2322-01	Price Consulting Group Pty Ltd	Consultation Services	\$ 1,430.00
20/06/2022	2013.3694-01	R J Silvester	Rates Refund	\$ 367.01
20/06/2022	2013.2881-01	Reconciliation Western Australia In	Reconciliation WA Annual Membership	\$ 825.00
20/06/2022	2013.3492-01	Renouf Real Estate	Refund duplicate payments on Inv 13063	\$ 30.00
20/06/2022	2013.2897-01	SelectLok Australia Pty Ltd	Supply/Deliver 20 Cam Locks for Rubbish	\$ 584.10
20/06/2022	2013.2083-01	StrataGreen	Landscaping supplies	\$ 1,776.50
20/06/2022	2013.3617-01	The trustee for Black Swan Unit Tru	Development and implementation of marketing strategy	\$ 11,781.00
20/06/2022	2013.3695-01	The Trustee for Downundr T/as Down	Grind 8 tree stumps	\$ 1,210.00
20/06/2022	2013.661-01	T-Quip	Service to truck	\$ 659.25
20/06/2022	2013.3608-01	Trident Plastics (SA) Pty Ltd	3500 Non-vented Kitchen Caddies Assemble	\$ 18,403.00
20/06/2022	2013.3614-01	Valrose Pty Ltd	Consultancy fee - ERP project	\$ 20,304.88
20/06/2022	2013.2681-01	W Au-Yeung	Staff reimbursement	\$ 1,200.70
20/06/2022	2013.2529-01	W Lim	Bond refund	\$ 500.00
20/06/2022	2013.2556-01	Water Technology Pty Ltd	CHRMAP development phase 1 - stage 1 &2	\$ 12,237.50
20/06/2022	2013.84-01	West Australian Local Government As	Staff training	\$ 990.00
20/06/2022	2013.37-01	Winc Australia Pty Limited	General Stationery	\$ 360.33
22/06/2022	2017.83-01	Flexi Staff Pty Ltd	Temporary Depot Staff	\$ 6,565.11
22/06/2022	2014.1098-01	National Australia Bank Business Vi	Zoom standard pro & webinar - \$177.05	\$ 4,936.67
			Adobe Acrobat Pro - \$8.03	
			General stationery - \$52.50	
			General stationery - \$300.90	
			Queensland plate search - \$19.00	
			Queensland plate search - \$190.00	
			Office equipment - \$1647.95	
			Adobe Acrobat Pro - \$274.91	
			CEO parking - \$9.09	
			Adobe all-apps - \$76.99	
			Office equipment - \$327.95	
			RAP registration fee - \$1650.00	
			Mailchip monthly plan - \$40.78	
			South Australia plate search - \$10.00	

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
			Queensland plate search - \$76.00	
			South Australia plate search - \$10.00	
			South Australia plate search - \$10.00	
			South Australia plate search - \$10.00	
			Credit card fee - \$15.53	
			Adobe in-design - \$29.99	
23/06/2022	2016.2-01	Australian Services Union	Payroll Deduction	\$ 233.10
23/06/2022	2016.3505-01	Fleet Choice Pty Ltd	Payroll Deduction	\$ 374.57
23/06/2022	2015.2575-01	SuperChoice Services Pty Ltd	Superannuation contribution	\$ 29,123.04
30/06/2022	00027243	Town of Cottesloe	Reimbursement of Petty Cash	\$ 863.80
				<u>\$ 1,072,948.22</u>