

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2020 TO DECEMBER 2020

PRESENTED TO THE COUNCIL MEETING
ON 23 FEBRUARY 2021

TOWN OF COTTESLOE
MONTHLY FINANCIAL REPORT
For the Period Ended 31 December 2020

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

	Pages
Compilation Report	1
Monthly Summary Information	2 - 4
Statement of Financial Activity by Program	5 - 6
Statement of Financial Activity By Nature or Type	7 - 8
Statement of Financial Position	9 - 10
Statement of Capital Acquisitions and Capital Funding	11
Statement of Budget Amendments	12 - 13
Note 1 Significant Accounting Policies	14 - 20
Note 2 Explanation of Material Variances	21
Note 3 Net Current Funding Position	22
Note 4 Cash and Investments	23
Note 5 Budget Amendments	24
Note 6 Receivables	25 - 27
Note 7 Cash Backed Reserves	28
Note 8 Capital Disposals	29
Note 9 Rating Information	30
Note 10 Information on Borrowings	31
Note 11 Grants and Contributions	32
Note 12 Trust	33
Note 13 Details of Capital Acquisitions	34 - 35
Note 14 List of Accounts	36 - 42

Town of Cottesloe
Compilation Report
For the Period Ended 31 December 2020

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 31 December 2020 of \$5,419,088.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

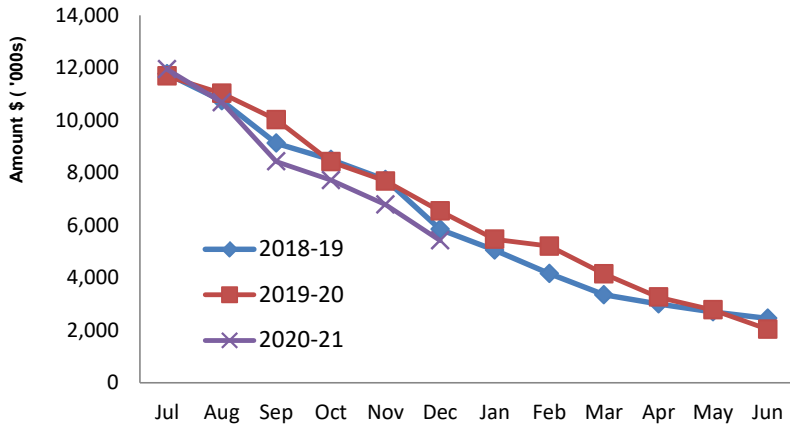
Prepared by: Wayne Richards

Reviewed by: Shane Collie

Date prepared: 12/01/2021

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 December 2020

Liquidity Over the Year (Refer Note 3)



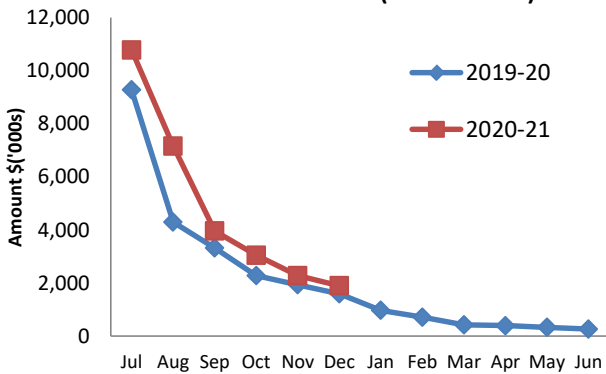
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$	5,950,770
Restricted	\$	9,787,944
	\$	<u>15,738,714</u>

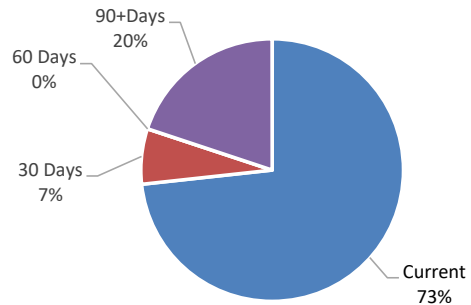
Receivables

Rates	\$	1,903,693
Other	\$	1,343,836
	\$	<u>3,247,529</u>

Rates Receivable (Refer Note 6)



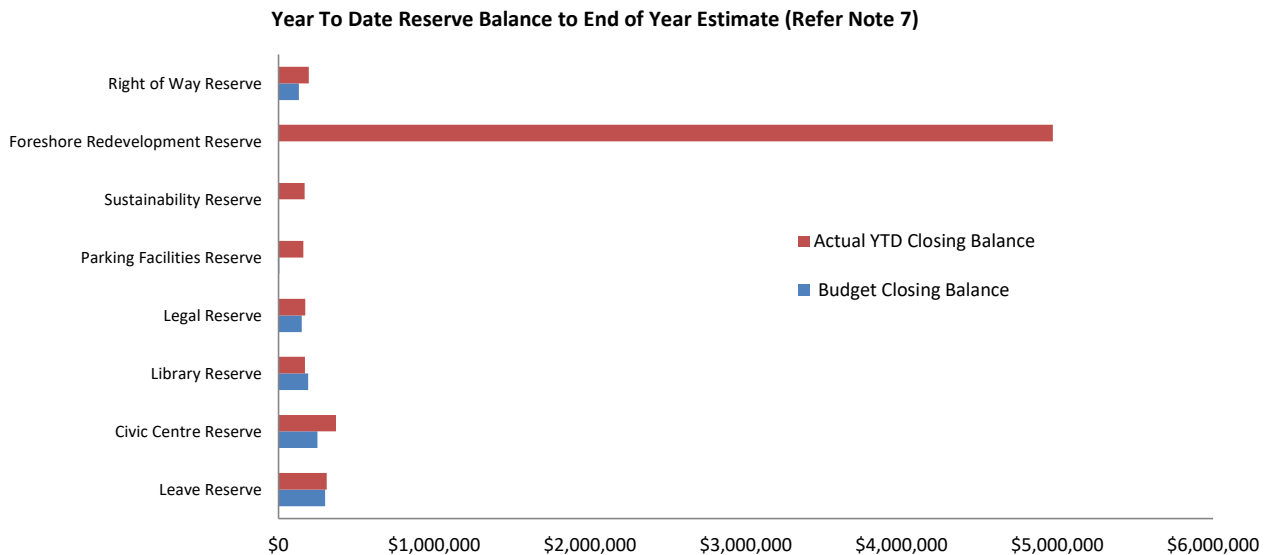
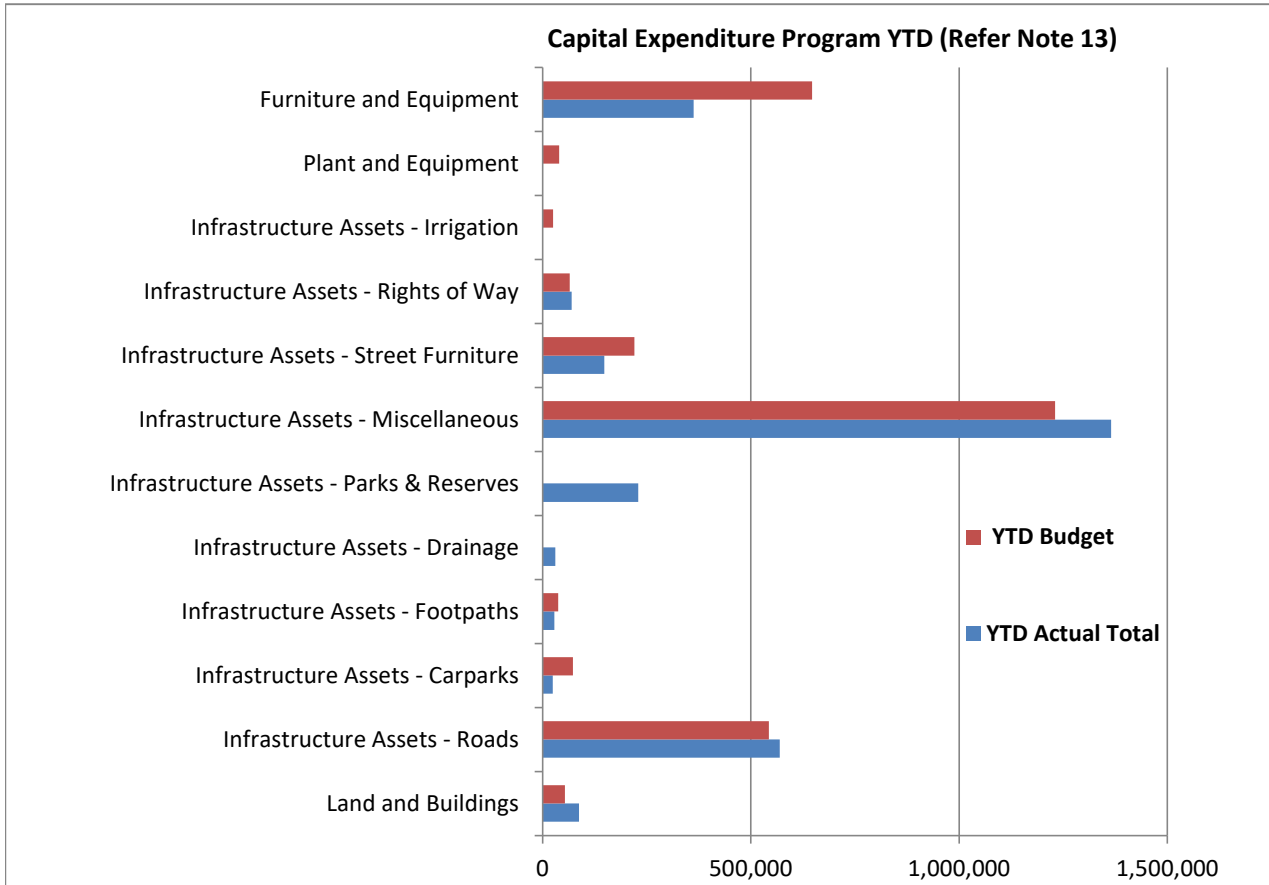
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 December 2020



Comments

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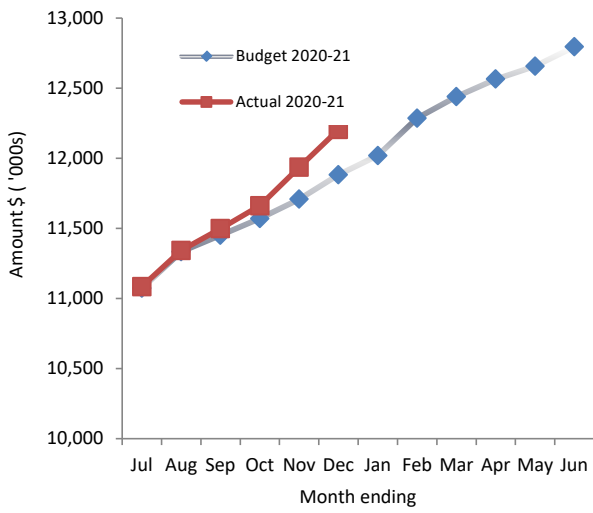
Town of Cottesloe

Monthly Summary Information

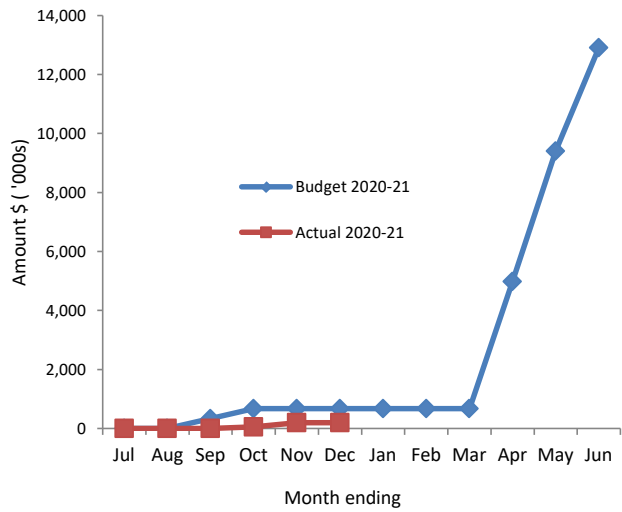
For the Period Ended 31 December 2020

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

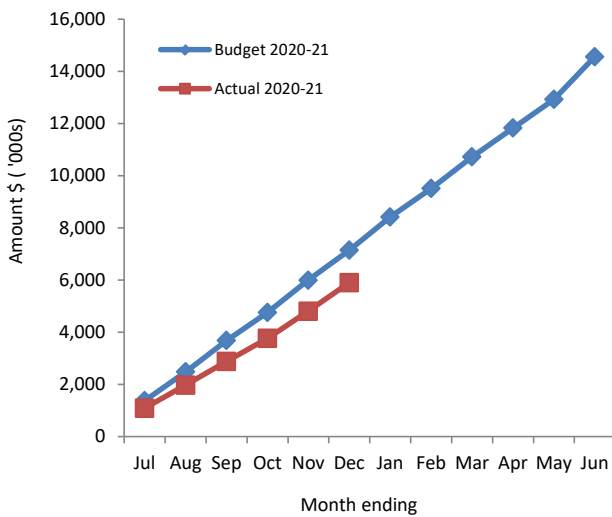


Budget Capital Revenue -v- Actual (Refer Note 2)

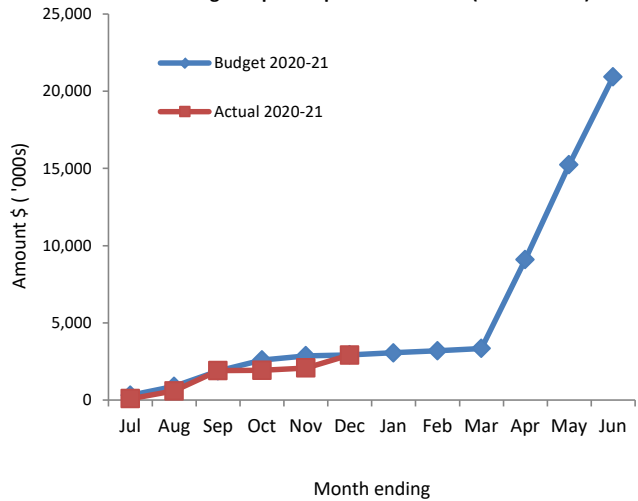


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 December 2020

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Revised Annual Budget \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues							
General Purpose Funding - Rates	9	10,828,811	10,821,000	10,821,000	10,821,000	7,811	0%
General Purpose Funding - Other		186,553	182,556	321,266	321,266	3,997	2%
Governance		9,694	2,000	4,000	4,000	7,694	385%
Law, Order and Public Safety		38,692	27,210	37,650	37,650	11,482	42%
Health		5,309	74,848	84,550	84,550	(69,539)	(93%)
Education and Welfare		31,476	16,202	32,400	32,400	15,274	94%
Community Amenities		338,702	259,366	422,090	422,090	79,336	31%
Recreation and Culture		195,409	172,748	412,600	412,600	22,661	13%
Transport		331,374	243,968	512,935	512,935	87,406	36%
Economic Services		237,511	83,336	146,659	146,659	154,175	185%
Other Property and Services		1,831	252	500	500	1,579	627%
Total Operating Revenue		12,205,362	11,883,486	12,795,650	12,795,650	321,876	
Operating Expense							
General Purpose Funding		(196,484)	(222,294)	(380,590)	(380,590)	25,810	12%
Governance		(448,407)	(542,414)	(827,895)	(827,895)	94,007	17%
Law, Order and Public Safety		(193,829)	(210,720)	(408,451)	(408,451)	16,891	8%
Health		(129,786)	(158,186)	(316,359)	(316,359)	28,400	18%
Education and Welfare		(126,198)	(154,504)	(305,997)	(305,997)	28,306	18%
Community Amenities		(1,616,971)	(1,832,952)	(3,662,051)	(3,662,051)	215,981	12%
Recreation and Culture		(1,733,345)	(1,918,967)	(4,527,952)	(4,527,952)	185,622	10%
Transport		(1,008,528)	(1,780,521)	(3,589,213)	(3,589,213)	771,993	43%
Economic Services		(373,471)	(327,388)	(544,492)	(544,492)	(46,083)	(14%)
Other Property and Services		(78,920)	0	0	0	(78,920)	
Total Operating Expenditure		(5,905,939)	(7,147,946)	(14,563,000)	(14,563,000)	1,242,007	
Funding Balance Adjustments							
Add back Depreciation		20,317	1,223,798	2,447,584	2,447,584	(1,203,481)	(98%)
Adjust Right of Use Assets		(3,450)	0	0	0	(3,450)	
Adjust Leave Provisions		50,870	0	0	0	50,870	
Net Cash from Operations		6,376,021	5,959,338	680,234	680,234	416,683	
Capital Revenues							
Grants, Subsidies and Contributions	11	195,230	676,900	12,906,900	12,906,900	(481,670)	(71%)
Proceeds from Disposal of Assets	8	42	0	96,068	96,068	42	
Total Capital Revenues		195,272	676,900	13,002,968	13,002,968	(481,628)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 December 2020

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Revised Annual Budget \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses							
Furniture and Equipment	13	(362,257)	(646,946)	(683,142)	(683,142)	284,689	44%
Land and Buildings	13	(87,527)	(53,998)	(3,303,409)	(3,303,409)	(33,529)	(62%)
Plant and Equipment	13	0	(40,000)	(170,000)	(170,000)	40,000	100%
Infrastructure - Roads	13	(569,261)	(543,000)	(1,343,000)	(1,343,000)	(26,261)	(5%)
Infrastructure - Car parks	13	(24,628)	(72,502)	(253,000)	(253,000)	47,874	66%
Infrastructure - Footpaths	13	(28,153)	(37,500)	(52,500)	(52,500)	9,347	25%
Infrastructure - Drainage	13	(30,800)	0	(33,000)	0	(30,800)	
Infrastructure - Parks & Reserves	13	(229,414)	0	(895,000)	(895,000)	(229,414)	
Infrastructure - Miscellaneous	13	(1,365,134)	(1,230,000)	(13,612,000)	(13,645,000)	(135,134)	(11%)
Infrastructure - Streetscape	13	(148,297)	(220,151)	(469,755)	(469,755)	71,854	33%
Infrastructure - Rights of Way	13	(69,570)	(65,000)	(70,000)	(65,000)	(4,570)	(7%)
Infrastructure - Irrigation	13	0	(25,000)	(35,000)	(35,000)	25,000	100%
Total Capital Expenditure		(2,915,041)	(2,934,097)	(20,919,806)	(20,914,806)	19,056	
Net Cash from Capital Activities		(2,719,769)	(2,257,197)	(7,916,838)	(7,911,838)	(462,572)	
Financing							
Proceeds from New Debentures		0	0	0	0	0	
Proceeds from Advances		0	0	0	0	0	
Self-Supporting Loan Principal		0	15,639	59,512	59,512	(15,639)	(100%)
Transfer from Reserves	7	0	0	7,594,542	7,589,542	0	
Repayment of Debentures	10	(204,612)	(152,996)	(310,650)	(310,650)	(51,616)	(34%)
Transfer to Reserves	7	(27,776)	(36,314)	(1,807,099)	(1,807,099)	8,538	24%
Net Cash from Financing Activities		(232,388)	(173,671)	5,536,305	5,531,305	(58,717)	
Net Operations, Capital and Financing		3,423,864	3,528,470	(1,700,299)	(1,700,299)	(104,606)	
Opening Funding Surplus(Deficit)	3	1,995,224	1,700,299	1,700,299	1,700,299	294,925	17%
Closing Funding Surplus(Deficit)	3	5,419,088	5,228,769	0	0	190,319	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 December 2020

	Note	YTD Actual (b)	YTD Budget (a)	Revised Annual Budget	Original Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	\$	%
Operating Revenues							
Rates	9	10,828,811	10,821,000	10,821,000	10,821,000	7,811	0%
Operating Grants, Subsidies and Contributions	11	93,426	113,930	196,866	196,866	(20,504)	(18%)
Fees and Charges		1,072,460	783,987	1,470,138	1,470,138	288,473	37%
Interest Earnings		94,460	100,054	184,023	184,023	(5,594)	(6%)
Other Revenue		116,205	64,515	123,623	123,623	51,690	80%
Profit on Disposal of Assets	8	0	0	0	0	0	
Total Operating Revenue		12,205,362	11,883,486	12,795,650	12,795,650	321,876	
Operating Expense							
Employee Costs		(2,477,620)	(2,365,479)	(5,212,502)	(5,212,502)	(112,141)	(5%)
Materials and Contracts		(2,820,200)	(2,840,300)	(5,637,559)	(5,637,559)	20,100	1%
Utility Charges		(179,683)	(231,192)	(435,343)	(435,343)	51,509	22%
Depreciation on Non-Current Assets		(20,317)	(1,223,798)	(2,447,584)	(2,447,584)	1,203,481	98%
Interest Expenses		(150,197)	(126,638)	(253,281)	(253,281)	(23,559)	(19%)
Insurance Expenses		(158,418)	(150,994)	(173,742)	(173,742)	(7,424)	(5%)
Other Expenditure		(99,504)	(209,545)	(402,989)	(402,989)	110,041	53%
Loss on Disposal of Assets	8	0	0	0	0	0	
Total Operating Expenditure		(5,905,939)	(7,147,946)	(14,563,000)	(14,563,000)	1,242,007	
Funding Balance Adjustments							
Add back Depreciation		20,317	1,223,798	2,447,584	2,447,584	(1,203,481)	(98%)
Adjust Right of Use Assets		(3,450)	0	0	0	(3,450)	
Adjust Provisions		50,870	0	0	0	50,870	
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TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 December 2020

	Note	YTD Actual (b)	YTD Budget (a)	Revised Annual Budget	Original Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
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Land and Buildings	13	(87,527)	(53,998)	(3,303,409)	(3,303,409)	(33,529)	(62%)
Plant and Equipment	13	0	(40,000)	(170,000)	(170,000)	40,000	100%
Infrastructure - Roads	13	(569,261)	(543,000)	(1,343,000)	(1,343,000)	(26,261)	(5%)
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Total Capital Expenditure		(2,915,041)	(2,934,097)	(20,919,806)	(20,914,806)	19,056	
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Financing							
Proceeds from New Debentures		0	0	0	0	0	
Proceeds from Advances		0	0	0	0	0	
Self-Supporting Loan Principal		0	15,639	59,512	59,512	(15,639)	(100%)
Transfer from Reserves	7	0	0	7,594,542	7,589,542	0	
Advances to Community Groups		0	0	0	0	0	
Repayment of Debentures	10	(204,612)	(152,996)	(310,650)	(310,650)	(51,616)	(34%)
Transfer to Reserves	7	(27,776)	(36,314)	(1,807,099)	(1,807,099)	8,538	24%
Net Cash from Financing Activities		(232,388)	(173,671)	5,536,305	5,531,305	(58,717)	
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TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 December 2020

	2020-2021 YTD Actual	2019-2020 Actual	2019-2020 YTD Actual
	\$	\$	\$
CURRENT ASSETS			
Receivables - Rates			
Rates	1,748,525	106,929	1,451,628
Emergency Services Levies	641,764	27,850	618,660
Rates and ESL Rebates	199,836	1,391	211,857
Receivables - Sundry Debtors			
Accounts Receivable - Debtors	52,163	312,004	63,140
Provision for Doubtful Debts - Debtors	(3,601)	(20,152)	(14,151)
Accounts Receivable - Infringements	432,024	409,038	441,557
Provision for Doubtful Debts - Infringements	(74,451)	(104,361)	(217,034)
Accounts Receivable - Debtors - Library	125,513	125,513	0
Accrued Income	36,605	8,125	62,809
GST	0	(13)	(1,049)
Prepayments	0	101,801	0
Long Service Leave from other LG's	44,390	0	0
Other	(16)	0	0
Loans	59,512	59,512	57,011
Inventories	34,157	34,157	36,320
Provision for Obsolescence - Inventories	(24,367)	(24,367)	(25,910)
Cash Assets			
Municipal Account	1,631,533	3,327,243	933,878
Till Floats & Petty Cash	700	700	700
Term Investments	4,318,537	12,676	5,830,036
Restricted - Reserves	9,115,023	9,087,247	9,782,441
Restricted - Trust Deposits	672,921	670,194	665,056
TOTAL CURRENT ASSETS	19,010,768	14,135,487	19,896,949
CURRENT LIABILITIES			
Payables	1,030,939	529,326	1,024,718
Bonds - other creditors	585,388	697,801	686,534
Trust - POS	672,920	670,194	665,056
Income in Advance	42,307	170,737	35,192
Accrued Expenses	2,050,875	925,446	1,107,060
Long Service Leave to other LG's	999	0	0
Interest Bearing Liabilities	157,655	310,650	148,478
Lease Liability	3,989	69,010	1,772
Provisions	966,300	892,006	876,314
TOTAL CURRENT LIABILITIES	5,511,372	4,265,170	4,545,124
NON CURRENT ASSETS			
Receivables			
Deferred Rates	155,168	162,741	146,761
Deferred ESL	21,580	22,868	19,424
Self Supporting Loans	338,638	338,638	398,150
Long Service Leave from other LG's	34,646	27,067	0
Financial Assets at fair value through profit and loss			
Units in WALGA House Trust	106,832	106,832	0
Right of Use Assets			
Right of Use - Leased Assets	1,302,255	1,322,572	1,358,758
Property Plant and Equipment			
Furniture and Equipment	995,725	633,510	548,199
Land and Buildings	81,960,388	81,872,861	83,487,307
Plant and Equipment	900,950	900,950	931,034
Equity Investments	653,797	653,797	734,521
Infrastructure			
Roads	14,638,095	14,068,834	14,443,074
Car Parks	1,095,173	1,070,545	1,054,971
Footpaths	5,264,213	5,236,060	5,271,244
Drainage	4,988,999	4,958,199	4,998,992
Parks and Reserves	3,032,704	2,803,290	2,563,584
Miscellaneous	8,926,691	7,561,557	7,510,891
Street Furniture	1,254,828	1,106,531	1,024,587
Right of Ways	1,037,244	967,674	995,187
Irrigation	170,027	170,027	169,927
TOTAL NON CURRENT ASSETS	126,877,953	123,984,553	125,656,611

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 December 2020

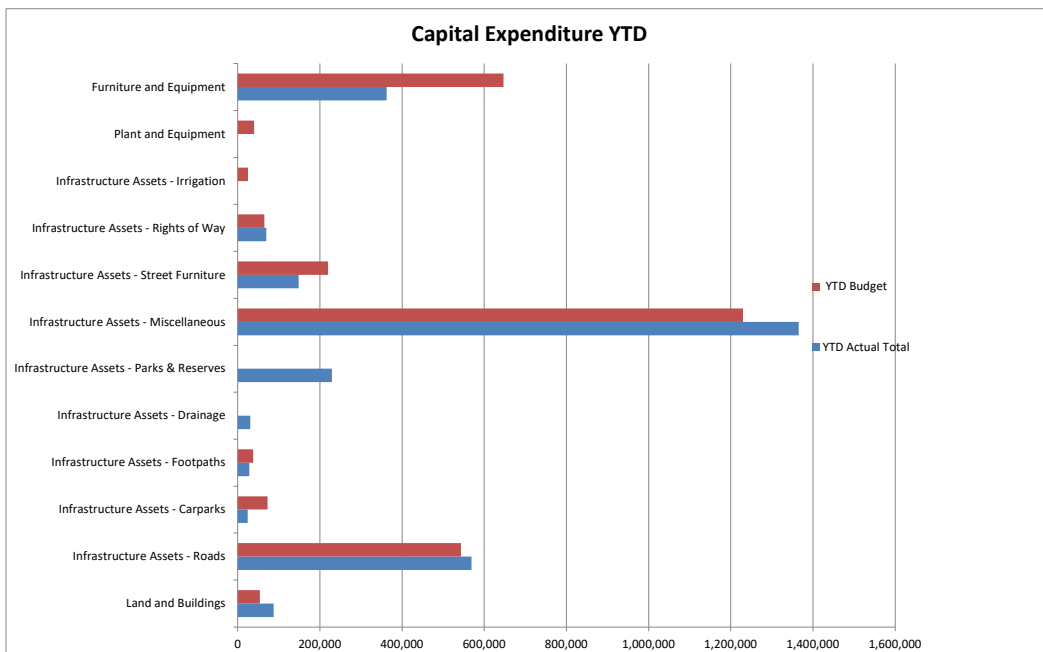
	2020-2021 YTD Actual \$	2019-2020 Actual \$	2019-2020 YTD Actual \$
NON CURRENT LIABILITIES			
Payables	13,157	6,785	0
Long Service Leave to other LG's	87,297	0	0
Interest Bearing Liabilities			
Debentures	3,140,786	3,140,786	3,451,436
Lease Liabilities	1,305,016	1,308,466	1,358,624
Provisions	101,367	163,760	75,771
TOTAL NON CURRENT LIABILITIES	4,647,623	4,619,797	4,885,831
NET ASSETS	135,729,726	129,235,073	136,122,605
EQUITY			
Reserves - Cash Backed	9,115,023	9,087,247	9,782,441
Reserves - Asset Revaluation	92,073,469	92,073,469	92,071,810
Retained Surplus	34,541,234	28,074,357	34,268,354
TOTAL EQUITY	135,729,726	129,235,073	136,122,605
RESERVES - CASH BACKED			
Opening Balance	9,699,061	9,699,061	9,699,061
Transfer to Reserves	1,121,300	1,093,524	83,380
Transfer from Reserves	(1,705,338)	(1,705,338)	0
TOTAL RESERVES - CASH BACKED	9,115,023	9,087,247	9,782,441
RESERVES - ASSET REVALUATION			
Opening Balance	92,073,469	92,073,469	92,071,810
TOTAL RESERVES - ASSET REVALUATION	92,073,469	92,073,469	92,071,810
RETAINED SURPLUS			
Opening Balance	27,601,076	27,601,076	29,101,078
Change in Net Assets from Operations	6,356,119	(138,534)	5,250,656
Transfer from Reserve	1,705,339	1,705,339	0
Transfer to Reserve	(1,121,300)	(1,093,524)	(83,380)
TOTAL RETAINED SURPLUS	34,541,234	28,074,357	34,268,354
TOTAL EQUITY	135,729,726	129,235,073	136,122,605

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 December 2020

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	YTD Budget (d)	Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	23,360	64,167	87,527	53,998	3,303,409	33,529
Infrastructure Assets - Roads	13	4,800	564,461	569,261	543,000	1,343,000	26,261
Infrastructure Assets - Carparks	13	24,628	0	24,628	72,502	253,000	(47,874)
Infrastructure Assets - Footpaths	13	0	28,153	28,153	37,500	52,500	(9,347)
Infrastructure Assets - Drainage	13	0	30,800	30,800	0	0	30,800
Infrastructure Assets - Parks & Reserves	13	214,991	14,423	229,414	0	895,000	229,414
Infrastructure Assets - Miscellaneous	13	1,018,401	346,733	1,365,134	1,230,000	13,645,000	135,134
Infrastructure Assets - Street Furniture	13	0	148,297	148,297	220,151	469,755	(71,854)
Infrastructure Assets - Rights of Way	13	69,570	0	69,570	65,000	65,000	4,570
Infrastructure Assets - Irrigation	13	0	0	0	25,000	35,000	(25,000)
Plant and Equipment	13	0	0	0	40,000	170,000	(40,000)
Furniture and Equipment	13	0	362,257	362,257	646,946	683,142	(284,689)
Capital Expenditure Totals		1,355,750	1,559,291	2,915,041	2,934,097	20,914,806	(19,056)

Funded By:

Capital Grants and Contributions	0	676,900	12,906,900	676,900
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	42	0	96,068	42
Own Source Funding - Cash Backed Reserves				
Property Reserve	0	0	100,000	0
Infrastructure Reserve	0	0	365,000	0
IT Reserve	0	0	25,000	0
Foreshore Redevelopment Reserve	0	0	4,907,000	0
Right of Way Reserve	0	0	65,000	0
Civic Centre Reserve	0	0	70,000	0
Sculpture and Artworks Reserve	0	0	70,000	0
Total Own Source Funding - Cash Backed Reserves	0	0	5,602,000	0
Own Source Funding - Operations	2,914,999	2,257,197	2,309,838	(695,998)
Capital Funding Total	2,915,041	2,934,097	20,914,806	(19,056)



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 December 2020

	Adopted Budget Amendments (Note 5)	Amended Annual Budget
Budget	\$	\$
Operating Revenues		
Governance	4,000	4,000
General Purpose Funding - Rates	10,821,000	10,821,000
General Purpose Funding - Other	321,266	321,266
Law, Order and Public Safety	37,650	37,650
Health	84,550	84,550
Education and Welfare	32,400	32,400
Community Amenities	422,090	422,090
Recreation and Culture	412,600	412,600
Transport	512,935	616,702
Economic Services	146,659	146,659
Other Property and Services	500	500
Total Operating Revenue	12,795,650	12,899,417
Operating Expense		
Governance	(827,895)	(827,895)
General Purpose Funding	(380,590)	(380,590)
Law, Order and Public Safety	(408,451)	(408,451)
Health	(316,359)	(316,359)
Education and Welfare	(305,997)	(305,997)
Community Amenities	(3,662,051)	(3,662,051)
Recreation and Culture	(4,527,952)	(4,527,952)
Transport	(3,589,213)	(3,589,213)
Economic Services	(544,492)	(544,492)
Other Property and Services	0	0
Total Operating Expenditure	(14,563,000)	(14,563,000)
Funding Balance Adjustments		
Add back Depreciation	2,447,584	2,447,584
Adjust (Profit)/Loss on Asset Disposal	0	0
Adjust Provisions and Accruals	0	0
Net Cash from Operations	680,234	784,001
Capital Revenues		
Grants, Subsidies and Contributions	12,906,900	12,906,900
Proceeds from Disposal of Assets	96,068	96,068
Total Capital Revenues	13,002,968	13,002,968

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 December 2020

	Adopted Budget Amendments (Note 5)	Amended Annual Budget
Budget	\$	\$
Capital Expenses		
Land and Buildings	(3,303,409)	(3,303,409)
Infrastructure - Roads	(1,343,000)	(1,446,767)
Infrastructure - Car parks	(253,000)	(253,000)
Infrastructure - Footpaths	(52,500)	(52,500)
Infrastructure - Drainage	0	(33,000)
Infrastructure - Parks & Reserves	(895,000)	(895,000)
Infrastructure - Miscellaneous	(13,645,000)	(13,612,000)
Infrastructure - Streetscape	(469,755)	(469,755)
Infrastructure - Rights of Way	(65,000)	(70,000)
Infrastructure - Irrigation	(35,000)	(35,000)
Plant and Equipment	(170,000)	(170,000)
Furniture and Equipment	(683,142)	(683,142)
Total Capital Expenditure	(20,914,806)	(21,023,573)
Net Cash from Capital Activities	(7,911,838)	(8,020,605)
Financing		
Proceeds from New Debentures	0	0
Proceeds from Advances	0	0
Self-Supporting Loan Principal	59,512	59,512
Transfer from Reserves	7,589,542	7,594,542
Purchase of Investments	0	0
Advances to Community Groups	0	0
Repayment of Debentures	(310,650)	(310,650)
Transfer to Reserves	(1,807,099)	(1,807,099)
Net Cash from Financing Activities	5,531,305	5,536,305
Net Operations, Capital and Financing	(1,700,299)	(1,700,299)
Opening Funding Surplus(Deficit)	1,700,299	1,700,299
Closing Funding Surplus(Deficit)	0	0

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	33 - 159 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 20 years
Infrastructure - Roads	35 years
Infrastructure - Footpaths	50 years
Infrastructure - Drainage	79 to 100 years
Infrastructure - Irrigation	23 years
Infrastructure - Parks	10 to 237 years
Infrastructure - Streetscapes	15 to 25 years
Infrastructure - Right of Ways	34 years
Infrastructure - Carparks	34 years
Infrastructure - Miscellaneous	10 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% and \$25,000)

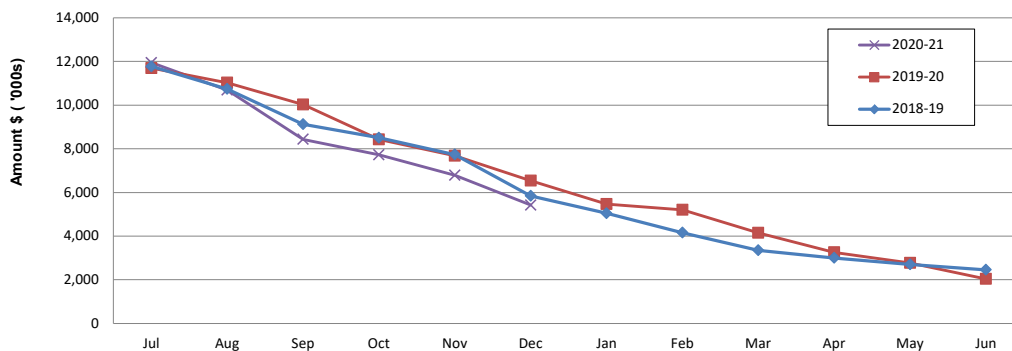
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
Health	(69,539)	(93%)	Timing	Timing of health related debtors
Transport	87,406	36%	Timing	Increased income from parking fines
Economic Services	154,175	185%	Permanent	Extra revenue from building and compliance charges
Operating Expenses				
Governance	94,007	17%	Timing	Reduced expenditure on wesroc projects
			Permanent	Reduced expenditure on staff wages and superannuation
			Timing	Reduced expenditure on recruitment costs
			Timing	Reduced expenditure on purchase of minor equipment
			Timing	Reduced expenditure on audit related costs
			Timing	Reduced depreciation charges
			Timing	Reduced bank charges
			Timing	Timing of Telstra adjustment to the Town's account
			Timing	Timing of depreciation charges
Health	28,400	18%	Timing	Reduced administration overhead allocation costs
Education and Welfare	28,306	18%	Timing	Timing of payment for welfare services
			Timing	Timing of depreciation charges
Transport	771,993	43%	Timing	Timing of depreciation charges
Other Property and Services	(78,920)		Timing	Timing of overhead and plant allocations, adjustments will be made to the cost recovery rates for plant and staff overheads to rectify this in the coming months
Non Cash				
Depreciation	(1,203,481)	(98%)	Timing	Timing of depreciation charges
Capital Revenues				
Grants, Subsidies and Contributions	(481,670)	(71%)	Timing	Reduced grant funding
Capital Expenses				
Furniture and Equipment	284,689	44%	Timing	Reduced expenditure - mainly smart parking system, IT hardware and the upgrade of software
Land and Buildings	(33,529)	(62%)	Timing	Timing of expenditure on buildings construction
Plant and Equipment	40,000	100%	Timing	Timing of vehicle purchases
Infrastructure - Car parks	47,874	66%	Timing	Timing of expenditure
Infrastructure - Drainage	(30,800)			Budget amendment, refer note 5
Infrastructure - Parks & Reserves	(229,414)		Timing	Timing of expenditure on car park one redevelopment
Infrastructure - Miscellaneous	(135,134)	(11%)	Timing	Timing of expenditure on the foreshore development
Infrastructure - Streetscape	71,854	33%	Timing	Timing of expenditure on street tree planting and planting along the curtin shared path
Infrastructure - Irrigation	25,000	100%	Timing	Timing of irrigation construction

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

Note 3: NET CURRENT FUNDING POSITION

	Note	Positive=Surplus (Negative=Deficit)		
		YTD 31 December 2020	30th June 2020	YTD 31 December 2019
		\$	\$	\$
Current Assets				
Municipal Account		1,631,533	3,327,243	933,878
Till Floats & Petty Cash		700	700	700
Investment Account		0	0	0
Term Investments		4,318,537	12,676	5,830,036
Restricted - Reserves		9,115,023	9,087,247	9,782,441
Restricted - Trust Deposits		672,921	670,194	665,056
Restricted - Bank		0	0	0
Rates		1,748,525	106,929	1,451,628
Emergency Services Levies		641,764	27,850	618,660
Rates and ESL Rebates		199,836	1,391	211,857
Accounts Receivable - Debtors		52,163	312,004	63,140
Provision for Doubtful Debts - Debtors		(3,601)	(20,152)	(14,151)
Accounts Receivable - Infringements		432,024	409,038	441,557
Provision for Doubtful Debts - Infringements		(74,451)	(104,361)	(217,034)
Accounts Receivable - Debtors - Library		125,513	125,513	0
Accrued Income		36,605	8,125	62,809
GST		0	(13)	(1,049)
Self Supporting Loans		59,512	59,512	57,011
Prepayments		0	101,801	0
Long Service Leave from other LG's		44,390	0	0
Other		(29,744)	0	0
Inventories		34,157	34,157	36,320
Provision for Obsolescence - Inventories		(24,367)	(24,367)	(25,910)
		18,981,040	14,135,487	19,896,949
Less: Current Liabilities				
Payables		(1,030,939)	(529,326)	(1,024,718)
Bonds - other creditors		(585,388)	(697,801)	(686,534)
Trust - POS		(672,920)	(670,194)	(665,056)
Income in Advance		(42,307)	(170,737)	(35,192)
Accrued Expenses		(2,050,875)	(925,446)	(1,107,060)
Long Service Leave to other LG's		(999)	0	0
Interest Bearing Liabilities		(157,655)	(310,650)	(148,478)
Lease Liability		(3,989)	(69,010)	(1,772)
Provisions		(966,300)	(892,006)	(876,314)
		0	0	0
		(5,511,372)	(4,265,170)	(4,545,124)
Less:				
Cash Reserves	7	(9,115,023)	(9,087,247)	(9,782,441)
Loans - Clubs		(59,512)	(59,512)	(57,011)
Add:				
Loans		157,655	310,650	148,478
Lease Liability		3,989	69,010	0
Provisions		966,300	892,006	876,314
Net Current Funding Position		5,419,088	1,995,224	6,537,165

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

Note 4: CASH AND INVESTMENTS

	Interest Rate	Green Deposit	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits								
Municipal Bank Account	Variable	N	1,631,533			1,631,533	NAB	At Call
(b) Term Deposits								
Term Deposit 12-770-3360	0.45%	N			672,921	672,921	NAB	22-Feb-21
Term Deposit 64-955-9802	0.50%	N	6,401			6,401	NAB	18-Jan-21
Term Deposit 53-888-6659	0.50%	N	6,334			6,334	NAB	18-Jan-21
Term Deposit 57-725-1920	0.45%	N	1,602,762			1,602,762	NAB	02-Mar-21
Term Deposit 36062109 (Green Deposit)	0.27%	Y	1,501,738			1,501,738	CBA	18-Feb-21
Term Deposit 36062109 (Green Deposit)	0.17%	Y	1,201,302			1,201,302	CBA	18-Jan-21
Term Deposit 39-960-4665	0.60%	N		1,654,146		1,654,146	NAB	07-Jan-21
Term Deposit 036-030 20-5968	0.22%	N		1,848,138		1,848,138	WESTPAC	04-Mar-21
Term Deposit 036-157 58-1864	0.40%	N		1,855,780		1,855,780	WESTPAC	15-Jan-21
Term Deposit 36062109	0.10%	N		1,641,822		1,641,822	CBA	08-Feb-21
Term Deposit 36062109	0.10%	N		561,122		561,122	CBA	08-Feb-21
Term Deposit 36062109 (Green Deposit)	0.25%	Y		621,320		621,320	CBA	09-Mar-21
Term Deposit 36062109 (Green Deposit)	0.32%	Y		932,696		932,696	CBA	08-Feb-21
Total			5,950,070	9,115,023	672,921	15,738,014		

SUMMARY OF FUNDS INVESTED IN TERM & CASH DEPOSITS DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total \$	Total %	Total Green Deposits \$	Total Non Green Deposits \$
NATIONAL AUSTRALIA BANK	3,247,030	1,654,146	672,921	5,574,096	35.4%	0	5,574,096
WESTPAC BANKING CORPORATION	0	3,703,918	0	3,703,918	23.5%	0	3,703,918
COMMONWEALTH BANK OF AUSTRALIA	2,703,040	3,756,959	0	6,460,000	41.0%	4,257,056	2,202,944
TOTAL	5,950,070	9,115,023	672,921	15,738,014	100%	4,257,056	11,480,958

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

There have been no budget amendments to date.

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget Adoption						
	Permanent Changes						
40.1168.2.50	Road construction - Salvado Street	10.1.6 September 2020	Capital Expenditure			(10,000)	(10,000)
40.9000.2.50	Road construction - Roads to Recovery Project	10.1.6 September 2020	Capital Expenditure		10,000		0
15.1157.2/15.1030.2	Change in name and location of project to Broome Street	10.1.6 September 2020	Capital Expenditure				0
24.2100.2	Right of Way construction - 20C and 20D	10.1.6 September 2020	Capital Expenditure			(5,000)	(5,000)
40084.276.21	Transfer from Reserves - Righ of Ways	10.1.6 September 2020	Transfer from Reserves		5,000		0
10131.8.13	Grant Funding through the Local Road and Community Grants Federal Stimulus	10.1.13 October 2020	Capital Revenue		103,767		103,767
40.1082.2.50	Road Resurfacing works at Grant Street	10.1.13 October 2020	Capital Expenditure			(103,767)	0
10.6080.2.50	Drainage Infrastructure - Foreshore	10.1.8 December 2020	Capital Expenditure			(33,000)	(33,000)
45.6080.2.50	Miscellaneous Infrastructure - Foreshore Stage 2	10.1.8 December 2020	Capital Expenditure		33,000		0
				0	151,767	(151,767)	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

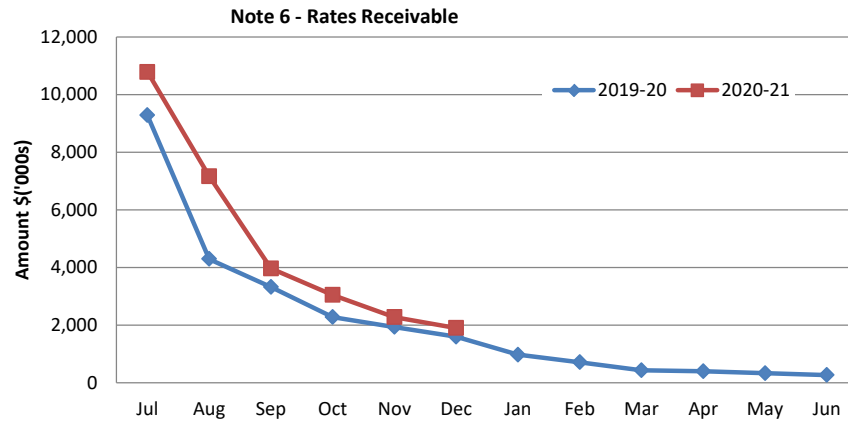
Note 6: RECEIVABLES

Receivables - Rates

	YTD 31 December 2020	YTD 31 December 2019	30th June 2020
	\$	\$	\$
Opening Arrears Previous Years	269,670	247,166	247,166
Levied this year	10,828,811	10,596,888	10,708,197
<u>Less</u> Collections to date	(9,194,788)	(9,245,665)	(10,685,693)
Equals Current Outstanding	1,903,693	1,598,389	269,670
Net Rates Collectable	1,903,693	1,598,389	269,670
% Collected	82.85%	85.26%	97.54%

Opening Arrears Previous Years
 Levied this year
Less Collections to date
 Equals Current Outstanding

Net Rates Collectable
 % Collected



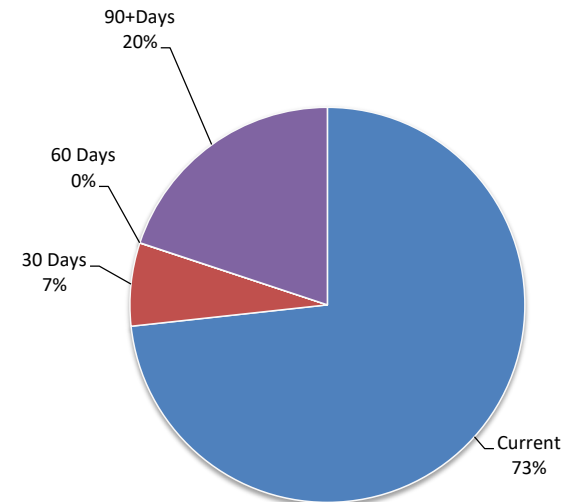
Comments/Notes - Receivables Rates

Receivables - General

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	38,221	3,546	10	10,386
Total Receivables General Outstanding				52,163

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

Note 6: RECEIVABLES (Continued)

Itemised Listing of Sundry Debtors greater than 90 days

<u>Debtor No</u>	<u>Debtor Name</u>	<u>\$+90 days</u>	<u>Narration</u>
931.01	M J Graham	\$ 27.07	Repair to bin
956.01	Residential Building WA Pty Ltd	\$ 543.90	Damages to property
1095.01	T Willert	\$ 25.67	Repair to bin
1101.01	Exclusive Strata Management	\$ 51.26	Repair to bin
1113.01	E L Bostock	\$ 60.00	Repair to bin
11.02	Australia Post	\$ 96.16	Commercial waste charges
29.02	Hansen Strategic Marketing Pty Ltd	\$ 84.70	Commercial waste charges
98.02	Old Vines Australia Pty Ltd	\$ 95.72	Commercial waste charges
410.02	Blue Illusion	\$ 71.64	Commercial waste charges
507.02	ACO	\$ 119.79	Commercial waste charges
649.02	Love Story	\$ 2,133.85	Commercial waste charges
651.02	Uptown Coffee and Food	\$ 462.39	Commercial waste charges
902.02	Heartwood Natural Harmony Pty Ltd	\$ 119.79	Commercial waste charges
530.03	R Kaintura	\$ 529.53	Health licence fees
556.03	Ocean Group Cottesloe Pty Ltd	\$ 801.96	Health licence fees
624.03	Kyra Investment Group Pty Ltd	\$ 1,163.42	Health licence fees
871.05	S C Howard	\$ 4,500.00	Compliance infringement - payment arrangement in place
Total		\$ 10,886.85	

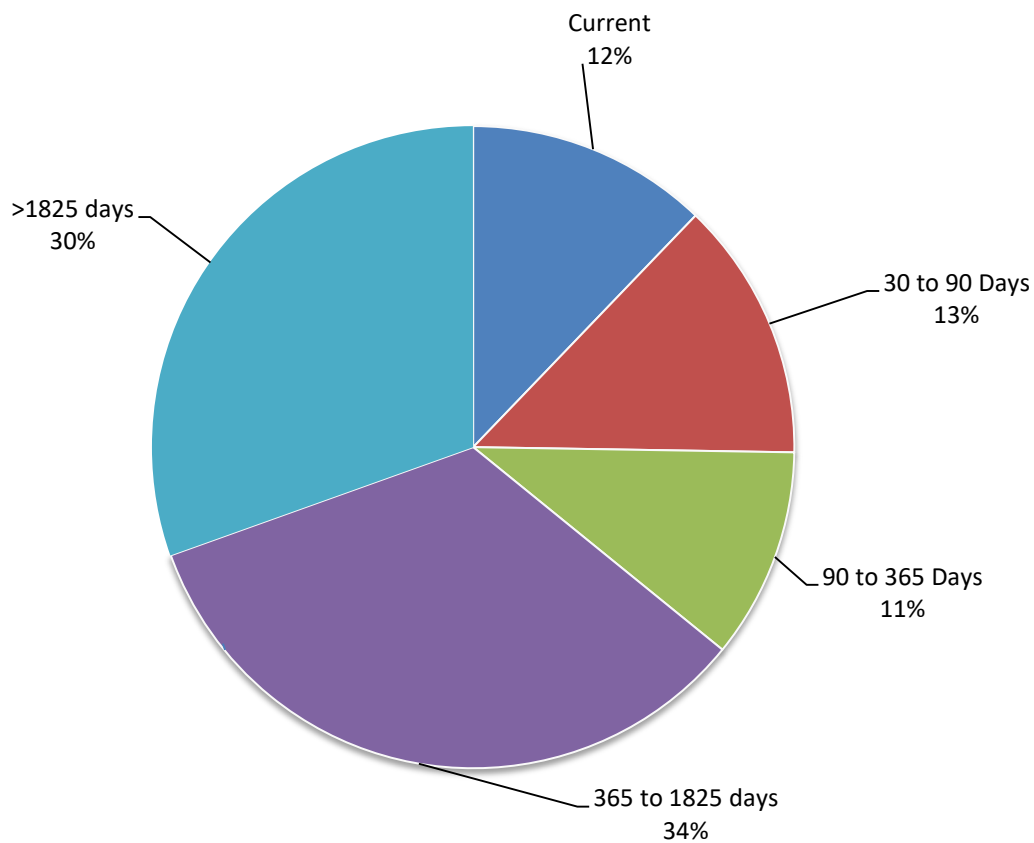
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 to 90 Days	90 to 365 Days	365 to 1825 days	>1825 days
	\$	\$	\$		\$
Receivables - Infringements	52,601	56,521	45,813	145,453	131,636
Total Receivables General Outstanding					<u>432,024</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

Note 7: Cash Backed Reserve

2020-21

Name	Sub Account	Opening	Opening	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual YTD
		Balance	Balance	Interest	Interest	Transfers In	Transfers In	Transfers Out	Transfers	Closing	Closing
		Budget	Actual	Earned	Earned	(+)	(+)	(-)	Out	Balance	Balance
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Waste Management Reserve	219	628,587	629,855	5,029	1,925	0	0	(433,616)	0	200,000	631,780
Property Reserve	220	389,788	390,574	3,118	1,194	1,031,000	0	(1,147,690)	0	276,216	391,768
Parking Reserve	221	11,679	11,702	93	36	0	0	0	0	11,772	11,738
Infrastructure Reserve	226	555,540	556,717	3,244	1,702	0	0	(365,000)	0	193,784	558,419
Leave Reserve	227	308,504	309,126	2,468	945	0	0	(10,972)	0	300,000	310,071
Civic Centre Reserve	228	368,285	369,028	2,946	1,128	0	0	(121,231)	0	250,000	370,156
Library Reserve	229	170,153	170,286	1,361	520	19,847	0	0	0	191,361	170,806
Legal Reserve	262	171,274	171,620	1,370	525	17,356	0	(40,000)	0	150,000	172,145
Parking Facilities Reserve	266	211,344	158,171	21	483	2,228	0	(208,750)	0	4,843	158,654
Sustainability Reserve	267	166,866	166,936	1,335	510	0	0	(168,201)	0	0	167,446
Foreshore Redevelopment Reserve	273	4,878,023	4,956,140	38,977	15,149	0	0	(4,917,000)	0	0	4,971,289
Right of Way Reserve	276	194,154	194,496	1,352	595	0	0	(65,000)	0	130,506	195,091
Sculpture and Artworks	299	108,935	109,094	871	334	8,639	0	(70,000)	0	48,445	109,428
Green Infrastructure Reserve Fund	307	112,442	112,669	900	344	76,658	0	0	0	190,000	113,013
Active Transport Reserve	308	340,097	357,235	3,921	1,092	155,982	0	0	0	500,000	358,327
Information Technology Reserve	309	290,971	291,557	2,328	891	0	0	(20,000)	0	273,299	292,448
Recreation Precinct Reserve	310	21,907	22,041	175	67	0	0	(22,082)	0	0	22,108
Shark Barrier Reserve	323	110,000	110,000	880	336	25,000	0	0	0	135,880	110,336
Public Open Space Reserve	New	0	0	0	0	400,000	0	0	0	400,000	0
		9,038,549	9,087,247	70,389	27,776	1,736,710	0	(7,589,542)	0	3,256,106	9,115,023

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

Note 8: CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal				Disposals	Amended Current Budget			Comments
					YTD 31 12 2020			
Cost/Revaluation	Accum Depr	Proceeds	Profit (Loss)		Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$ 42	\$ 0	\$ 42	\$ 0	Sale of Plotter/Printer	\$ 0	\$ 0	\$ 0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
42	0	42	0			0	0	0

Comments - Capital Disposal/Replacements

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

Note 9: RATING INFORMATION	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
Differential General Rate											
GRV - Residential Improved (RI)	0.068600	3,221	128,616,583	8,823,098	14,571	3,411	8,841,080	8,896,379	0	0	8,896,379
GRV - Residential Vacant (RV)	0.068600	68	3,095,900	212,379	(5,289)	266	207,356	227,978	0	0	227,978
GRV - Commercial Improved (CI)	0.068600	60	8,071,261	553,689	0	0	553,689	502,331	0	0	502,331
GRV - Commercial Vacant (CV)	0.068600	1	63,500	4,356	0	0	4,356	4,356	0	0	4,356
GRV - Industrial (I)	0.068600	1	28,020	1,922	0	0	1,922	804,920	0	0	804,920
GRV - Commercial Town (CT)	0.079500	117	10,651,931	846,829	0	-1,248	845,581	1,922	0	0	1,922
Sub-Totals		3,468	150,527,195	10,442,272	9,282	2,429	10,453,983	10,437,886	0	0	10,437,886
Minimum Payment											
Minimum \$											
GRV - Residential Improved (RI)	1,161	299	4,421,300	347,139	(1,161)	1,066	347,044	345,978	0	0	345,978
GRV - Residential Vacant (RV)	1,161	4	1,170	4,644	0	0	4,644	6,966	0	0	6,966
GRV - Commercial Improved (CI)	1,161	11	132,224	12,771	0	0	12,771	12,771	0	0	12,771
GRV - Commercial Town (CT)	1,161	19	253,171	22,059	0	0	22,059	22,059	0	0	22,059
Sub-Totals		333	4,807,865	386,613	(1,161)	1,066	386,518	387,774	0	0	387,774
Concession							10,840,501			10,825,660	
Amount from General Rates							(11,690)			(4,660)	
							10,828,811			10,821,000	
Ex-Gratia Rates							0			0	
Specified Area Rates							0			0	
Totals							10,828,811			10,821,000	

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-20	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget
			\$	\$	\$	\$	\$	\$
Loan 105 - Community Organisation	122,006		15,870	32,233	106,136	89,773	3,080	7,095
Loan 107 - Joint Library Project	3,127,127		121,486	246,927	3,005,641	2,880,200	83,614	199,622
Loan 108 - Community Organisation	202,303		15,639	31,490	186,664	170,813	4,920	5,271
	3,451,436	0	152,995	310,650	3,298,441	3,140,786	91,614	211,988

Loan numbers 105 and 108 are financed from community organisations. Loan number 107 is financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2020/21.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant/Contribution Provider	2020-21 Original Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
						Received	Not Received
		\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING							
Grants Commission - General	WALGGC	78,021		78,021		39,872	38,149
Grants Commission - Roads	WALGGC	47,165		47,165		24,029	23,136
GOVERNANCE							
Occupational Health and Safety Initiatives	Local Government Insurance Services	1,000		1,000			1,000
Emergency Management - Aware grant	Town of Claremont		585	585		585	
COMMUNITY AMENITIES							
Food Organics Garden Organics	State Government of WA	25,000		25,000			25,000
RECREATION AND CULTURE							
Coastal monitoring project	Department of Transport	12,500		12,500		2,138	10,362
Bike Month event	Department of Transport		1,525	1,525		1,372	
Sustainability project	Public Transport Authority	8,000		8,000			8,000
Foreshore Development	Government Departments	9,000,000			9,000,000		9,000,000
Sports Precinct Development	Government Departments	2,000,000			2,000,000		2,000,000
Contribution towards Nature Based Play Area	Cottesloe Coastcare Association		4,545		4,545	4,545	
TRANSPORT							
Direct Grant	Main Roads WA	25,000		25,000		25,430	
Roads to Recovery Grant Funding	Department of Infrastructure, Regional Development and Cities	66,950			66,950	50,000	16,950
Main Roads and Blackspot Funding	Main Roads WA	1,159,950			1,159,950	88,801	1,071,149
Local Roads and Infrastructure Program	Department of Infrastructure, Regional Development and Cities	0	103,768		103,768	51,884	
Playground Infrastructure	Funds held in trust	680,000			680,000		680,000
TOTALS		13,103,586	110,423	198,796	13,015,213	288,656	12,873,746
Operating	Operating		196,686			93,426	
Non-Operating	Non-operating	12,906,900				195,230	
		<u>13,103,586</u>				<u>288,656</u>	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 20	Amount Received	Amount Paid	Closing Balance 31-Dec-20
Cash in lieu of public open space	\$ 670,194	\$ 2,727	\$ 0	\$ 672,921
	670,194	2,727	0	672,921

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Car Parks					
○	Implementation of Parking Strategy	5.9000.5	0	12,502	25,000	(12,502)
○	Railway Street - North Cottesloe Primary School	5.1157.2	23,250	50,000	208,000	(26,750)
○	ACROD Bays Installation and Upgrade	5.9000.2	1,378	10,000	20,000	(8,622)
○	Car Parks Total		24,628	72,502	253,000	(47,874)
	Drainage/Culverts					
	Foreshore Drainage (BA)	10.6080.2	30,800	0	0	30,800
	Drainage/Culverts Total		30,800	0	0	30,800
	Footpaths					
●	Curtin Avenue Slip Road (between Sydney Street heading south)	15.1048.2	6,500	6,500	6,500	0
●	Salvado Street Northside (Broome Street to George Street)	15.1168.2	6,500	6,500	6,500	0
●	Broome Street (BA)	15.1030.2	9,500	9,500	9,500	0
○	Various (Missing Links)	15.9000.2	5,653	15,000	10,000	(9,347)
○	Pram Ramp Upgrades	15.9000.2	0	0	10,000	0
○	Kerb Replacement	15.9000.2	0	0	10,000	0
○	Footpaths Total		28,153	37,500	52,500	(9,347)
	Irrigation					
○	Installation of Pipeline from Napier Street to Eric Street Bore	20.1136.2	0	10,000	20,000	
○	Upgrade to Grant Marine Park Controller	20.6090.2	0	15,000	15,000	0
○	Irrigation Total		0	25,000	35,000	0
	Right of Ways					
●	ROW 20D (Asphalt and Landscape)	24.2100.2	46,000	44,000	44,000	2,000
●	ROW 20C (Asphalt and Landscape)	24.2100.2	23,570	21,000	21,000	2,570
●	Right of Way Total		69,570	65,000	65,000	4,570
	Parks and Ovals					
○	Dutch Inn Playground Upgrade (C/F)	30.7031.2	6,101	0	215,000	6,101
○	East Cottesloe Playground	30.7035.2	0	0	680,000	0
○	Various	30.9000.	14,423	0	0	14,423
○	Parks and Ovals Total		20,524	0	895,000	20,524
	Buildings					
○	Replacement of Electrical Distribution Board in Civic Centre	35.4050.2	0	0	15,000	0
○	Depot Construction (Retention)	35.4122.2	0	0	31,000	0
○	Refurbishment of Civic Centre Southern Gates	35.4050.2	0	0	10,000	0
○	Civic Centre Grounds Construction	35.6030.2	28,377	43,998	88,000	(15,621)
○	Storage Shed - Beach Wheelchairs	35.9000.2	0	10,000	10,000	(10,000)
○	Sports Precinct Development	35.4010.2	23,360	0	3,000,000	23,360
○	Library	35.4135.2	0	0	49,409	0
○	Rugby Clubhouse	35.4170.2	32,980	0	100,000	32,980
○	Indiana Tea House	35.4130.2	2,810	0	0	2,810
○	Buildings Total		87,527	53,998	3,303,409	33,529
	Roads					
⊙	MRRG Funded - Eric Street (Curtin Avenue to Charles Street)	40.1060.2	75,980	101,800	101,800	(25,820)
●	Forrest Street (Railway Street to Stirling Highway) RTR	40.1068.2	68,259	60,000	60,000	8,259
●	MRRG Funded - Eric Street (Stirling Highway to Gordon Street)	40.1078.2	145,623	108,500	108,500	37,123
●	Marine Parade Safety Crossing (Near Gibney Street)	40.1126.2	52,138	50,000	50,000	2,138
●	MRRG Funded - North Street (West Coast Highway to Elizabeth Street)	40.1140.2	79,315	94,700	94,700	(15,385)
○	Railway Street Road Re-alignment	40.1156.2	5,184	0	550,000	5,184
●	Salvado Street (Broome Street to George Street) RTR	40.1168.2	44,713	28,000	28,000	16,713
○	Blackspot Project State - Broome Street and Eric Street Intersection Improvements	41.1030.2	4,800	100,000	100,000	(95,200)
○	Blackspot Project State - Railway Street and Eric Street Intersection Improvements	41.1156.2	0	0	100,000	0
○	Roads to Recovery Project	TBC	0	0	150,000	0
○	Budget Amendment - Grant Street	40.1082.2	93,249	0	0	93,249
○	Roads Total		569,261	543,000	1,343,000	26,261

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2020

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Miscellaneous Infrastructure					
<input type="radio"/>	Art and Cultural Project	45.9000.2	0	20,000	60,000	(20,000)
<input type="radio"/>	Streetlight Upgrades and Improvements	45.9000.5	0	0	35,000	0
<input checked="" type="radio"/>	Replacement of Foreshore Log Fencing	45.6080.200	27,177	0	40,000	27,177
<input type="radio"/>	Beach Matting (C/F)	45.8041.2	0	20,000	20,000	(20,000)
<input checked="" type="radio"/>	Beach Access Path (N4, S4 & S15) (C/F)	45.4131.2	346,733	90,000	390,000	256,733
<input checked="" type="radio"/>	Foreshore Revitalisation Project - Detailed Design	45.6080.50	396,069	650,000	650,000	(253,931)
<input checked="" type="radio"/>	Foreshore Development - Stage 2 - Steps	45.6080.51	428,242	450,000	450,000	(21,758)
<input type="radio"/>	Foreshore Development - Construction	45.6080.52	375,803	0	12,000,000	375,803
<input type="radio"/>	Miscellaneous Infrastructure Total		1,574,024	1,230,000	13,645,000	344,024
	Streetscapes					
<input checked="" type="radio"/>	PSP Landscaping Project (C/F)	42.1048.2	26,544	60,000	60,000	(33,456)
<input checked="" type="radio"/>	Installation of Stone Set to Napoleon Street Trees	42.1138.2	15,365	0	16,000	15,365
<input checked="" type="radio"/>	Various Drink Fountains, Bench Seats	42.9000.2	7,333	15,000	15,000	(7,667)
<input type="radio"/>	Replacement of Traffic Management Signs	42.9000.2	0	15,000	15,000	(15,000)
<input type="radio"/>	Street Tree Planting	42.9000.5	99,055	130,151	363,755	(31,096)
<input type="radio"/>	Streetscapes Total		148,297	220,151	469,755	(71,854)
	Plant , Equipment & Vehicles Total					
<input type="radio"/>	Plant, Machinery & Equipment	47.9000.2	0	40,000	170,000	(40,000)
<input type="radio"/>	Plant , Equip. & Vehicles Total		0	40,000	170,000	0
	Furniture & Office Equip.					
<input type="radio"/>	Administration Centre Office Layout Improvements	49.4050.2	0	30,000	30,000	(30,000)
<input type="radio"/>	CRM (C/F)	49.9000.11	0	15,000	30,000	(15,000)
<input type="radio"/>	IT Servers, Storage, Switches (C/F)	49.9000.14	1,128	100,000	100,000	(98,872)
<input checked="" type="radio"/>	Parking System	49.9000.20	321,591	378,750	378,750	(57,159)
<input type="radio"/>	Sound Level Monitor (C/F)	49.9000.23	0	12,000	12,000	(12,000)
<input type="radio"/>	Authority Version Upgrade (C/F)	49.9000.24	19,728	67,196	67,196	(47,468)
<input type="radio"/>	Online Purchasing and Payables (C/F)	49.9000.25	19,810	29,000	50,196	(9,190)
<input type="radio"/>	Elected Member Agenda Software	49.9000.26	0	15,000	15,000	(15,000)
<input checked="" type="radio"/>	Furniture & Office Equip. Total		362,257	646,946	683,142	(239,689)
<input type="radio"/>	Capital Expenditure Total		2,915,041	2,934,097	20,914,806	90,944

Level of Completion Indicators

- 0%
- 20%
- 40%
- 60%
- 80%
- 100%

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING DECEMBER 2020 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 23 FEBRUARY 2021

LIST OF ACCOUNTS - DECEMBER 2020

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
2/12/2020	1766.1098-01	National Australia Bank Business Visa	Total, itemised below;- Zoom video communications - monthly subscription - \$119.38 Department of planning, lands and heritage - licence fee for shark barrier - \$550.00 FastSpring - annual software subscription - \$765.00 Adobe - monthly software subscription - \$29.99 Cartridgemate - office consumables - \$55.80 Auspire - australia day council WA - training fees - \$71.77 Dan murphy's - meeting supplies - \$614.35 Adobe - monthly software subscription - \$99.97 Officeworks - chair - \$319.00 Adobe - monthly software subscription - \$76.99 Mailchimp - monthly software subscription - \$34.99 Dominos pizza - catering supplies - \$79.60 CITEC - interstate registration search - \$18.70 National australia bank- credit card fees - \$47.31	\$ 2,882.85
8/12/2020	1767.1065-01	Hire Society Pty Ltd	Equipment hire	\$ 290.84
8/12/2020	1767.1093-01	Dormakaba Australia Pty Ltd	Maintenance of automatic doors	\$ 352.00
8/12/2020	1767.1115-01	Green Skills Inc	Landscaping services	\$ 6,693.34

LIST OF ACCOUNTS - DECEMBER 2020

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
2/12/2020	1766.1098-01	National Australia Bank Business Visa	Total, itemised below;-	\$ 2,882.85
8/12/2020	1767.146-01	Bring Couriers	Courier services	\$ 90.46
8/12/2020	1767.1485-01	Smart Parking Ltd	Communication software support	\$ 3,948.92
8/12/2020	1767.1503-01	Diamond Hire	Equipment hire	\$ 1,104.00
8/12/2020	1767.1626-01	Young's Plumbing Service Pty Ltd	Plumbing services	\$ 483.70
8/12/2020	1767.1671-01	Work Clobber	Protective clothing	\$ 295.00
8/12/2020	1767.1863-01	Perth Aquatic, Seed, & Ecological Services Pty Ltd	Landscaping services	\$ 250.00
8/12/2020	1767.19-01	McLeods Barristers & Solicitors	Legal services	\$ 2,876.57
8/12/2020	1767.1915-01	Marketforce Pty Ltd	Advertising services	\$ 4,717.84
8/12/2020	1767.1997-01	Creation Landscape Supplies	Landscaping supplies	\$ 235.80
8/12/2020	1767.2009-01	Melanoma WA	Bond refund	\$ 200.00
8/12/2020	1767.203-01	LO-GO Appointments	Temporary staff	\$ 5,853.75
8/12/2020	1767.2067-01	Solo Resource Recovery	Drain cleaning services	\$ 10,368.60
8/12/2020	1767.2504-01	The Fruit Box Group Pty Ltd	Catering supplies	\$ 148.64
8/12/2020	1767.2511-01	IPN Medical Centres Pty Ltd	Pre-employment medical tests	\$ 660.00
8/12/2020	1767.2592-01	Complete Office Supplies Pty Ltd	General stationery	\$ 126.48
8/12/2020	1767.2632-01	No Flush Urinal Solutions Pty Ltd	Plumbing services	\$ 38.50
8/12/2020	1767.2658-01	Edge Transport Solutions Pty Ltd	Traffic management consultation services	\$ 4,565.00
8/12/2020	1767.2674-01	Ricoh Australia Pty Ltd	Printer copying	\$ 992.04
8/12/2020	1767.270-01	Cod Enterprises Pty Ltd	Bond refund	\$ 1,500.00
8/12/2020	1767.2726-01	Kott Gunning	Legal services	\$ 32,822.02
8/12/2020	1767.2738-01	AF Walsh atf 88 Family Trust	Property maintenance	\$ 1,017.50
8/12/2020	1767.2761-01	Aspect Studios Pty Ltd	Detailed design for the foreshore	\$ 121,196.35
8/12/2020	1767.2772-01	Department of Mines, Industry Regulation and Safety	Building services levies	\$ 26,501.30
8/12/2020	1767.2917-01	Capital Engineering Pty Ltd	Structural property assessment	\$ 1,358.50
8/12/2020	1767.3102-01	A Mee	Reimbursement	\$ 45.28
8/12/2020	1767.3127-01	Menchetti Consolidated Pty Ltd	Foreshore construction works	\$ 145,007.34
8/12/2020	1767.3250-01	E Price	Rates refund	\$ 298.21
8/12/2020	1767.3251-01	D Corser	Rates refund	\$ 9,032.27
8/12/2020	1767.3252-01	The Trustee for Harbeth Family Trust	Sculpture maintenance	\$ 198.00

LIST OF ACCOUNTS - DECEMBER 2020

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
2/12/2020	1766.1098-01	National Australia Bank Business Visa	Total, itemised below;-	\$ 2,882.85
8/12/2020	1767.3253-01	Boktate Pty Pty	Signs	\$ 610.50
8/12/2020	1767.3255-01	J Vaccaro	Bond refund	\$ 200.00
8/12/2020	1767.3256-01	C N McTernan	Bond refund	\$ 200.00
8/12/2020	1767.3257-01	R Goncalves	Bond refund	\$ 200.00
8/12/2020	1767.3258-01	J Beltman	Bond refund	\$ 200.00
8/12/2020	1767.3259-01	Built Pty Ltd	Refund overpayment	\$ 17,360.51
8/12/2020	1767.37-01	Winc Australia Pty Limited	General stationery	\$ 493.14
8/12/2020	1767.482-01	North Cottesloe Primary School	Donation	\$ 60.00
8/12/2020	1767.526-01	Zipform Pty Ltd	Printing services	\$ 1,815.00
8/12/2020	1767.593-01	Australia Post	Postage services	\$ 5.13
8/12/2020	1767.62-01	Bunnings Group Ltd	Various hardware supplies	\$ 1,172.40
8/12/2020	1767.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 406.12
8/12/2020	1767.77-01	Galvins Plumbing Supplies	Plumbing supplies	\$ 136.95
8/12/2020	1767.79-01	Perth Irrigation Centre	Irrigation supplies	\$ 192.45
8/12/2020	1767.80-01	Kennards Hire Pty Ltd	Equipment hire	\$ 327.40
8/12/2020	1767.84-01	West Australian Local Government Association	Conference	\$ 1,854.00
8/12/2020	1767.85-01	Western Metropolitan Regional Council	Waste disposal services	\$ 21,100.45
8/12/2020	1767.89-01	Major Motors Pty Ltd	Truck service	\$ 411.40
8/12/2020	1767.951-01	Melville Subaru	Vehicle service	\$ 315.20
8/12/2020	1768.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,493.05
9/12/2020	00027169	D A Harse	Native waterwise verge rebate	\$ 105.00
9/12/2020	1769.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
9/12/2020	1769.2-01	Australian Services Union	Payroll deduction	\$ 284.90
9/12/2020	1769.3-01	Department of Human Services	Payroll deduction	\$ 359.16
10/12/2020	1770.2472-01	Heyder and Shears	Catering services	\$ 1,157.75
10/12/2020	1770.742-01	Cottesloe Surf Life Saving Club Inc	Catering services	\$ 425.00
10/12/2020	1771.98000-01	Australian Taxation Office	Payroll deduction	\$ 1,754.96
17/12/2020	1772.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,737.52
18/12/2020	1773.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
18/12/2020	1773.2-01	Australian Services Union	Payroll deduction	\$ 284.90

LIST OF ACCOUNTS - DECEMBER 2020

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
2/12/2020	1766.1098-01	National Australia Bank Business Visa	Total, itemised below;-	\$ 2,882.85
18/12/2020	1773.3-01	Department of Human Services	Payroll deduction	\$ 359.16
22/12/2020	1774.702-01	O'Brien Glass Industries Ltd	Windscreen repairs	\$ 137.68
22/12/2020	1774.1005-01	The Royal Life Saving Society Aust.	Home pool inspections	\$ 1,445.40
22/12/2020	1774.1042-01	Iron Mountain Australia Group Pty Ltd	Records storage	\$ 321.68
22/12/2020	1774.1115-01	Green Skills Inc	Landscaping services	\$ 4,565.46
22/12/2020	1774.113-01	Telstra Corporation Limited	Communications charges	\$ 1,979.92
22/12/2020	1774.1245-01	Nu-Trac Rural Contracting	Beach cleaning services	\$ 14,036.00
22/12/2020	1774.128-01	Total Packaging (WA) Pty Ltd	Supply 20 cartons of dog bags	\$ 5,033.60
22/12/2020	1774.1286-01	Total Eden Pty Ltd	Tree replacement	\$ 2,354.00
22/12/2020	1774.139-01	Australia Post	Postage services	\$ 1,168.98
22/12/2020	1774.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping services	\$ 5,800.59
22/12/2020	1774.1503-01	Diamond Hire	Equipment hire	\$ 829.00
22/12/2020	1774.1626-01	Young's Plumbing Service Pty Ltd	Plumbing services	\$ 189.75
22/12/2020	1774.1671-01	Work Clobber	Protective clothing	\$ 189.00
22/12/2020	1774.1719-01	P Angers	Elected member expenses	\$ 13,275.00
22/12/2020	1774.1848-01	Venturecorp Pty Ltd	Coastal monitoring services	\$ 528.00
22/12/2020	1774.188-01	Bob Jane T-Mart	Plant parts	\$ 1,505.00
22/12/2020	1774.1915-01	Marketforce Pty Ltd	Advertising services	\$ 2,424.40
22/12/2020	1774.1949-01	West Coast Shade Pty Ltd	Supply and repair shade sails	\$ 13,068.00
22/12/2020	1774.1985-01	Julieman Pty Ltd T/A Complete Building Services	Supply and deliver timber	\$ 6,701.64
22/12/2020	1774.1997-01	Stone Supplies WA Pty Ltd T/A Creation Landscape Supplies	Supply clean fill sand backfill kerbs	\$ 111.00
22/12/2020	1774.20-01	Hillmack Sales (Australia) Pty Ltd	Concrete supplies	\$ 1,296.00
22/12/2020	1774.203-01	LO-GO Appointments	Temporary staff	\$ 7,309.37
22/12/2020	1774.2067-01	Solo Resource Recovery	Waste removal services	\$ 88,852.89
22/12/2020	1774.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 1,157.31
22/12/2020	1774.21-01	Landgate	Certificate of title sketch and plan	\$ 124.20
22/12/2020	1774.217-01	Blackwood & Sons	Equipment supplies	\$ 47.04
22/12/2020	1774.2339-01	M S Tucak	Elected member expense claim	\$ 4,275.00
22/12/2020	1774.2340-01	M Harkins	Elected member expense claim	\$ 4,275.00

LIST OF ACCOUNTS - DECEMBER 2020

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
22/12/2020	1766.1098-01	National Australia Bank Business Visa	Total, itemised below;-	\$ 2,882.85
22/12/2020	1774.2341-01	Electricity Generation and Retail	Electricity charges	\$ 23,319.66
22/12/2020	1774.2346-01	H B Sadler	Elected member expense claim	\$ 4,275.00
22/12/2020	1774.2354-01	Charles Service Company	Monthly cleaning services	\$ 7,381.91
22/12/2020	1774.24-01	ZircoDATA Pty Ltd	Records storage	\$ 352.80
22/12/2020	1774.2408-01	AJ Loo Investments Pty Ltd	Meeting supplies	\$ 78.89
22/12/2020	1774.2424-01	Corsign WA Pty Ltd	Signs	\$ 2,085.60
22/12/2020	1774.2512-01	Heritage Tree Surgeons	Tree services	\$ 1,595.00
22/12/2020	1774.2581-01	Hudson Global Resources (Aust) Pty	Temporary staff	\$ 689.61
22/12/2020	1774.2644-01	Integrated Management Consultants Pty Ltd	Vehicle service	\$ 349.00
22/12/2020	1774.2663-01	Officeworks Ltd	Office supplies	\$ 160.98
22/12/2020	1774.2725-01	AMPAC Debt Recovery (WA) Pty Ltd	Debt recovery services	\$ 2.75
22/12/2020	1774.2761-01	Aspect Studios Pty Ltd	Foreshore masterplan detail design	\$ 52,394.67
22/12/2020	1774.2797-01	Tim Davies Landscaping Pty Ltd	Cottesloe foreshore - beach access path	\$ 880.00
22/12/2020	1774.2808-01	O'Connor Lawnmower and Chainsaws	Plant parts	\$ 161.00
22/12/2020	1774.2811-01	Nature Based Play Pty Ltd	Landscaping services	\$ 1,617.00
22/12/2020	1774.2814-01	Journey One Pty Ltd	IT consultancy services	\$ 11,000.00
22/12/2020	1774.2848-01	Eco Shark Barrier Pty Ltd	Shark barrier storage and maintenance costs	\$ 49,500.00
22/12/2020	1774.2886-01	Quadiant Finance Australia Pty Ltd	Month rental & service agreement folding machine	\$ 411.40
22/12/2020	1774.2891-01	Srewa Pty Ltd Trading as Festoon Lighting Perth	Event fees	\$ 7,303.45
22/12/2020	1774.2915-01	Allerding & Associates	Planning consultation	\$ 7,405.98
22/12/2020	1774.2951-01	K P Barrett	Elected member expense claim	\$ 4,275.00
22/12/2020	1774.2952-01	C Masarei	Elected member expense claim	\$ 4,275.00
22/12/2020	1774.2954-01	P R Macfarlane	Elected member expense claim	\$ 4,275.00
22/12/2020	1774.3020-01	Cobblestone Concrete Pty Ltd	Footpath installation	\$ 11,061.71
22/12/2020	1774.3127-01	Menchetti Consolidated Pty Ltd	Foreshore stage 2 construction works	\$ 14,472.90
22/12/2020	1774.3236-01	Y Levingston	Reimbursement	\$ 1,079.93
22/12/2020	1774.3254-01	Ultimo Catering	Catering services	\$ 3,157.50
22/12/2020	1774.3261-01	S Baptiste	Bond refund	\$ 200.00
22/12/2020	1774.3262-01	Pek Enterprises Pty Ltd	Bond refund	\$ 5,000.00
22/12/2020	1774.3266-01	CS Legal T/A The Pier Group	Rates refund	\$ 545.39

LIST OF ACCOUNTS - DECEMBER 2020

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
2/12/2020	1766.1098-01	National Australia Bank Business Visa	Total, itemised below;-	\$ 2,882.85
22/12/2020	1774.3267-01	Seaview Golf Club Incorporated	Refund overpayment	\$ 11,393.80
22/12/2020	1774.3268-01	Graziani Pools	Bond refund	\$ 1,000.00
22/12/2020	1774.3269-01	R Byers	Dog sterilisation refund	\$ 30.00
22/12/2020	1774.3270-01	Overall Perth Gutter Cleaning	Cleaning of all gutters valleys and down	\$ 500.00
22/12/2020	1774.37-01	Winc Australia Pty Limited	General stationery	\$ 886.10
22/12/2020	1774.45-01	Town of Mosman Park	Removal of waste etc	\$ 6,774.65
22/12/2020	1774.46-01	Professional Tree Surgeons	Tree services	\$ 869.00
22/12/2020	1774.516-01	SAI Global Limited	Online subscriptions	\$ 85.24
22/12/2020	1774.524-01	Microcom Pty Ltd Trading as MetroCo	Supply traffic counter equipment	\$ 515.90
22/12/2020	1774.544-01	B M Pember	IT software support & development	\$ 17,151.75
22/12/2020	1774.545-01	Department of Fire & Emergency Services	Instalment of emergency services levies	\$ 519,104.78
22/12/2020	1774.62-01	Bunnings Group Ltd	Various hardware supplies	\$ 1,299.29
22/12/2020	1774.656-01	Surf Life Saving Western Australia	Lifeguard services	\$ 104,591.10
22/12/2020	1774.661-01	T-Quip	Plant service	\$ 1,213.55
22/12/2020	1774.697-01	Glenn Swift Entertainment	Event services	\$ 1,650.00
22/12/2020	1774.80-01	Kennards Hire Pty Ltd	Equipment hire	\$ 436.00
22/12/2020	1774.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 14,001.59
22/12/2020	1774.88-01	Managed IT Pty Ltd	Provision of IT services	\$ 16,222.62
22/12/2020	1774.89-01	Major Motors Pty Ltd	Truck service	\$ 987.80
22/12/2020	1774.941-01	Boatshed Market Pty Ltd T/A Boatshed Fresh Food	Catering services	\$ 324.85
1/12/2020		National Australia Bank	Bank fees	\$ 558.29
1/12/2020		National Australia Bank	Bank fees	\$ 1,355.84
2/12/2020		National Australia Bank	Bank fees	\$ 14.30
3/12/2020		Commonwealth Bank of Australia	Bank fees	\$ 381.48
9/12/2020		Town of Cottesloe Staff	Fortnightly payroll	\$ 133,043.13
15/12/2020		National Australia Bank	Bank fees	\$ 56.38
16/12/2020		National Australia Bank	Bank fees	\$ 54.35
21/12/2020		National Australia Bank	Bank fees	\$ 14.47
24/12/2020		Town of Cottesloe Staff	Fortnightly payroll	\$ 121,543.50
31/12/2020		National Australia Bank	Bank fees	\$ 130.09

LIST OF ACCOUNTS - DECEMBER 2020

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
2/12/2020	1766.1098-01	National Australia Bank Business Visa	Total, itemised below;-	\$ 2,882.85
31/12/2020		National Australia Bank	Bank fees	\$ 806.94
31/12/2020		National Australia Bank	Bank fees	\$ 875.59
TOTAL				<u><u>\$ 1,850,756.01</u></u>

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2020 TO JANUARY 2021

PRESENTED TO THE COUNCIL MEETING
ON 23 FEBRUARY 2021

TOWN OF COTTESLOE
MONTHLY FINANCIAL REPORT
For the Period Ended 31 January 2021

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

	Pages
Compilation Report	1
Monthly Summary Information	2 - 4
Statement of Financial Activity by Program	5 - 6
Statement of Financial Activity By Nature or Type	7 - 8
Statement of Financial Position	9 - 10
Statement of Capital Acquisitions and Capital Funding	11
Statement of Budget Amendments	12 - 13
Note 1 Significant Accounting Policies	14 - 20
Note 2 Explanation of Material Variances	21
Note 3 Net Current Funding Position	22
Note 4 Cash and Investments	23
Note 5 Budget Amendments	24
Note 6 Receivables	25 - 27
Note 7 Cash Backed Reserves	28
Note 8 Capital Disposals	29
Note 9 Rating Information	30
Note 10 Information on Borrowings	31
Note 11 Grants and Contributions	32
Note 12 Trust	33
Note 13 Details of Capital Acquisitions	34 - 35
Note 14 List of Accounts	36 - 42

Town of Cottesloe
Compilation Report
For the Period Ended 31 January 2021

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 31 January 2021 of \$5,333,446.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

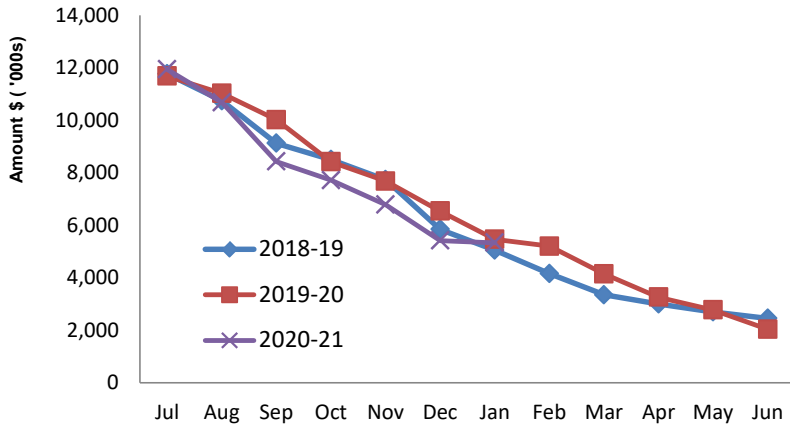
Prepared by: Wayne Richards

Reviewed by: Shane Collie

Date prepared: 12/01/2021

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 31 January 2021

Liquidity Over the Year (Refer Note 3)



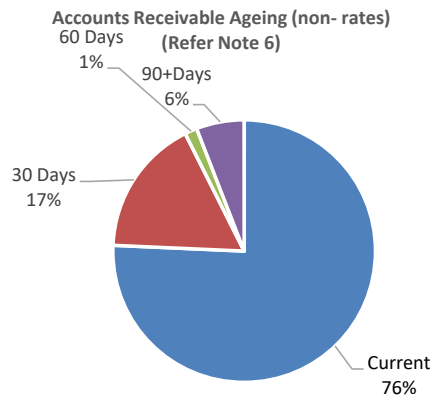
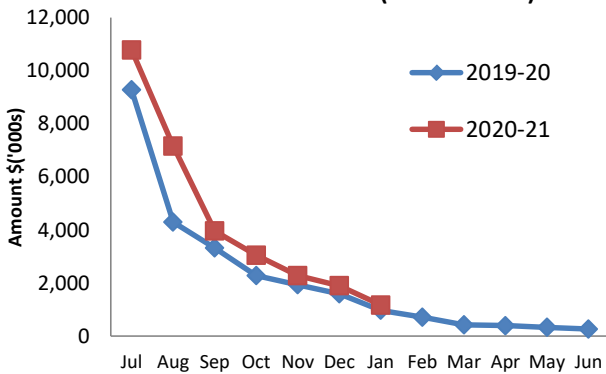
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 5,897,911
Restricted	\$ 9,792,533
	\$ 15,690,444

Receivables

Rates	\$ 1,172,270
Other	\$ 1,443,541
	\$ 2,615,811

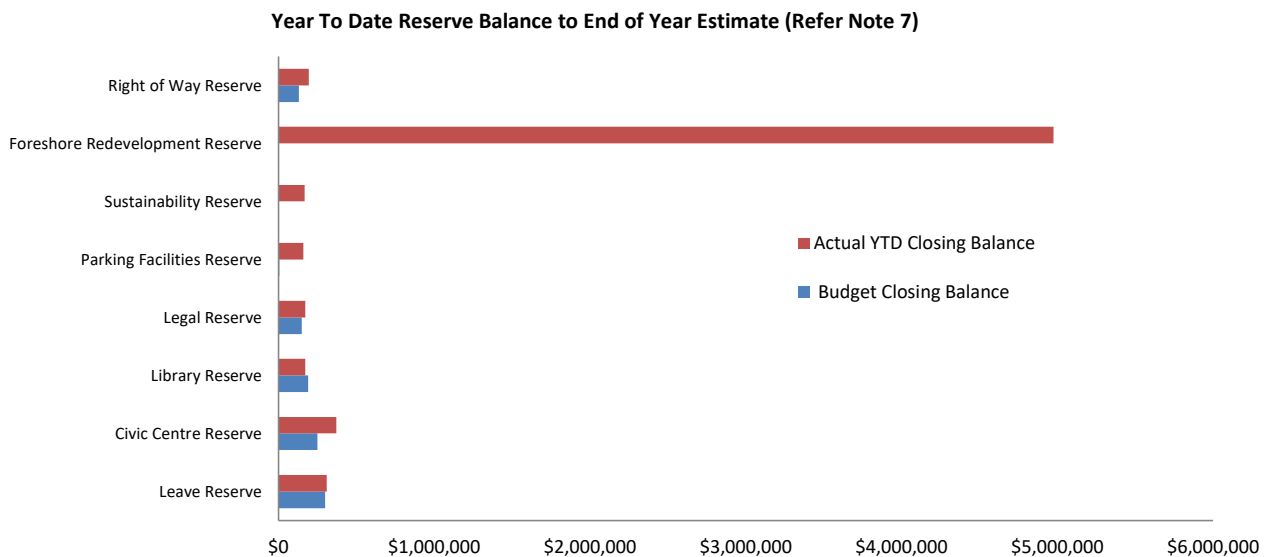
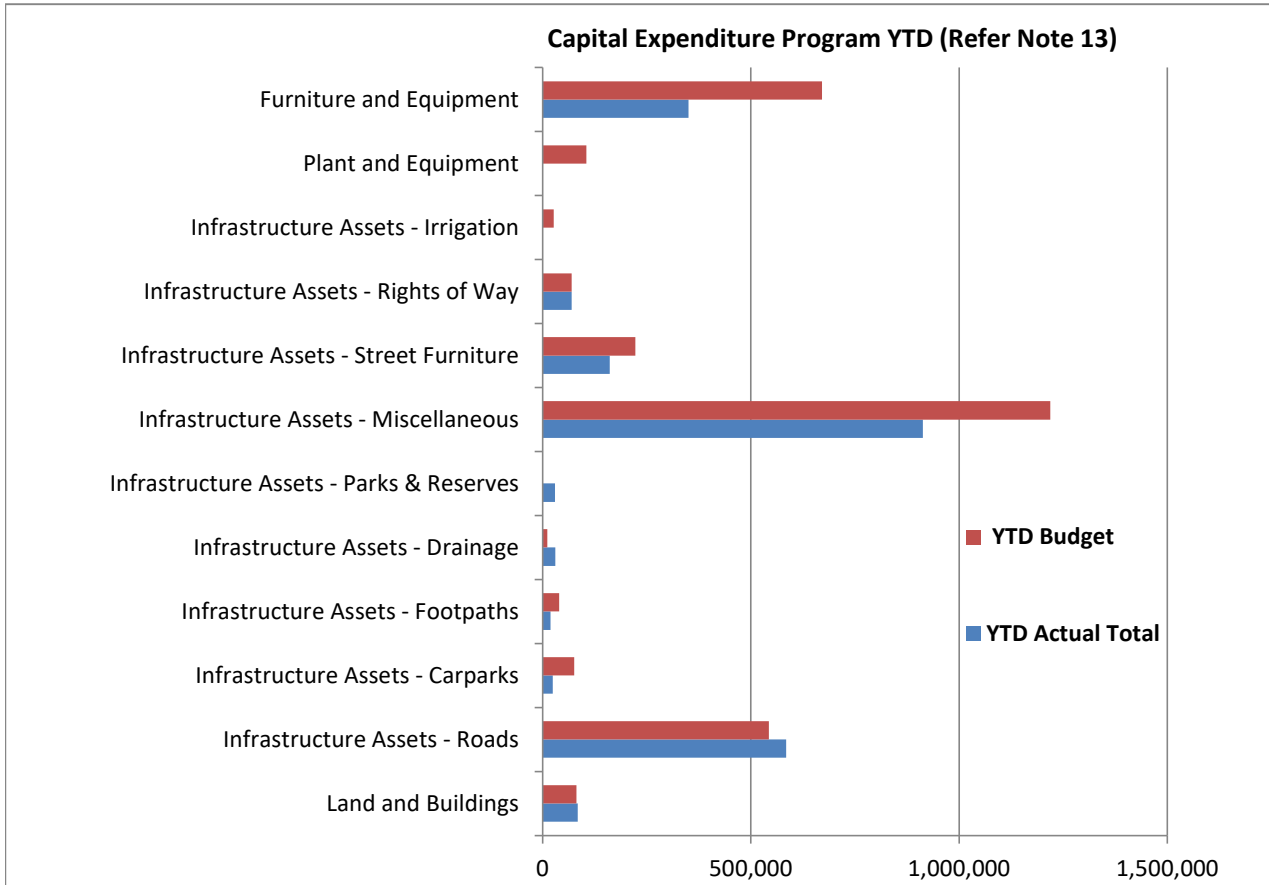
Rates Receivable (Refer Note 6)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 January 2021



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

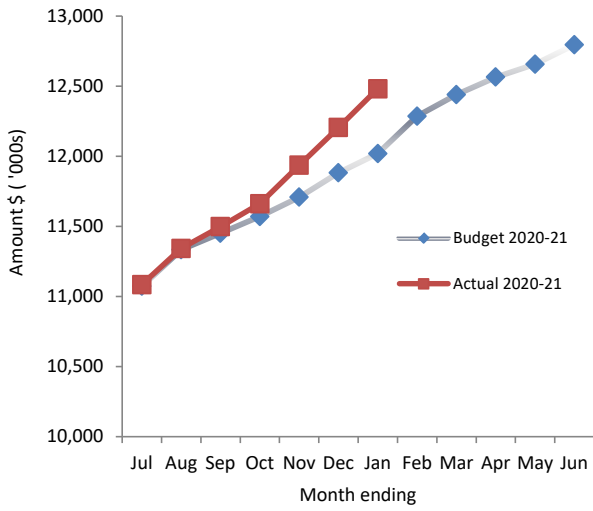
Town of Cottesloe

Monthly Summary Information

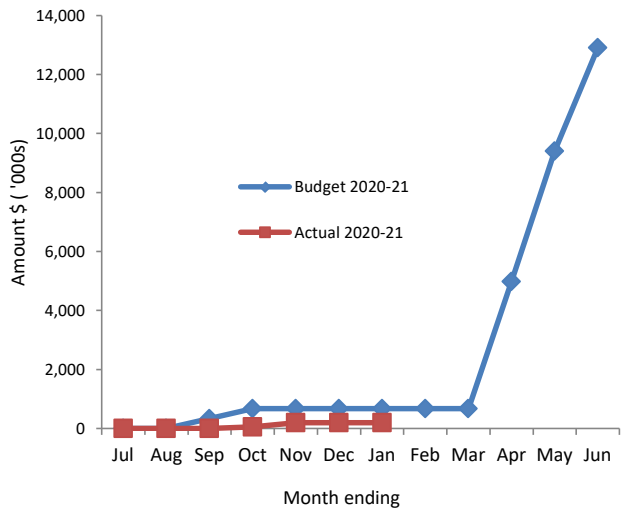
For the Period Ended 31 January 2021

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

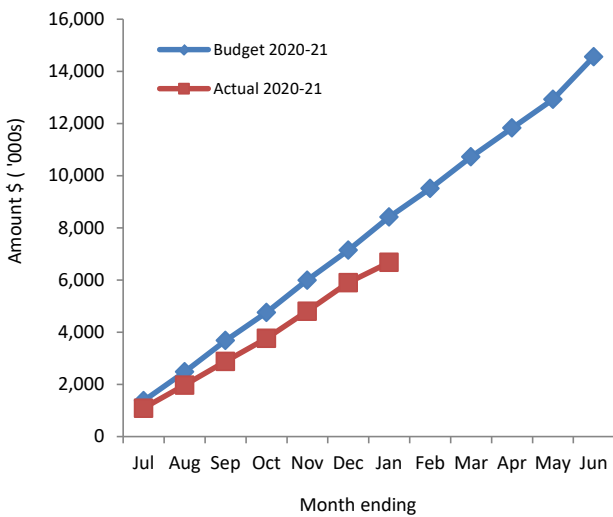


Budget Capital Revenue -v- Actual (Refer Note 2)

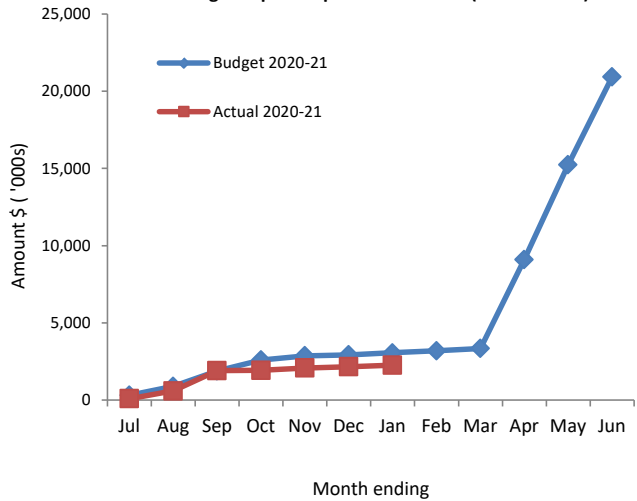


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 January 2021

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Revised Annual Budget \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues							
General Purpose Funding - Rates	9	10,840,843	10,821,000	10,821,000	10,821,000	19,843	0%
General Purpose Funding - Other		193,167	195,942	321,266	321,266	(2,775)	(1%)
Governance		21,328	2,334	4,000	4,000	18,994	814%
Law, Order and Public Safety		40,783	28,949	37,650	37,650	11,834	41%
Health		93,168	76,465	84,550	84,550	16,703	22%
Education and Welfare		34,037	16,978	32,400	32,400	17,059	100%
Community Amenities		365,369	271,633	422,090	422,090	93,736	35%
Recreation and Culture		223,824	195,938	412,600	412,600	27,886	14%
Transport		423,217	315,682	512,935	512,935	107,535	34%
Economic Services		244,066	93,900	146,659	146,659	150,166	160%
Other Property and Services		1,832	294	500	500	1,538	523%
Total Operating Revenue		12,481,634	12,019,115	12,795,650	12,795,650	462,519	
Operating Expense							
General Purpose Funding		(219,727)	(248,697)	(380,590)	(380,590)	28,970	12%
Governance		(461,365)	(563,733)	(827,895)	(827,895)	102,368	18%
Law, Order and Public Safety		(217,765)	(243,700)	(408,451)	(408,451)	25,935	11%
Health		(152,390)	(184,571)	(316,359)	(316,359)	32,181	17%
Education and Welfare		(131,487)	(179,774)	(305,997)	(305,997)	48,287	27%
Community Amenities		(2,071,595)	(2,280,528)	(3,662,051)	(3,662,051)	208,933	9%
Recreation and Culture		(1,897,004)	(2,269,454)	(4,527,952)	(4,527,952)	372,450	16%
Transport		(1,194,228)	(2,081,092)	(3,589,213)	(3,589,213)	886,864	43%
Economic Services		(407,604)	(363,602)	(544,492)	(544,492)	(44,002)	(12%)
Other Property and Services		(82,888)	0	0	0	(82,888)	
Total Operating Expenditure		(6,836,053)	(8,415,151)	(14,563,000)	(14,563,000)	1,579,098	
Funding Balance Adjustments							
Add back Depreciation		42,746	1,427,927	2,447,584	2,447,584	(1,385,181)	(97%)
Adjust Right of Use Assets Liability Non-Current		(3,450)	0	0	0	(3,450)	
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	0	
Adjust Non Current Receivables		8,861	0	0	0	8,861	
Receivable from LG's Non-Current		(7,579)					
Adjustment for increase in current provisions written back		72,286	0	0	0	72,286	
Adjustment for increase in Non-Current Accrued Expense (Payables)		6,372					
Adjustment for increase in LSL Payable to LG's Non-Current		87,297					
Adjustment for decrease in Non-Current Employee Provisions		(62,393)	0	0	0	(62,393)	
Net Cash from Operations		5,789,721	5,031,891	680,234	680,234	671,740	
Capital Revenues							
Grants, Subsidies and Contributions	11	195,230	676,900	12,906,900	12,906,900	(481,670)	(71%)
Proceeds from Disposal of Assets	8	42	0	96,068	96,068	42	
Total Capital Revenues		195,272	676,900	13,002,968	13,002,968	(481,628)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 January 2021

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Revised Annual Budget \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses							
Furniture and Equipment	13	(350,111)	(670,644)	(683,142)	(683,142)	320,533	48%
Land and Buildings	13	(84,717)	(81,337)	(3,303,409)	(3,303,409)	(3,380)	(4%)
Plant and Equipment	13	0	(105,000)	(170,000)	(170,000)	105,000	100%
Infrastructure - Roads	13	(584,945)	(543,000)	(1,343,000)	(1,343,000)	(41,945)	(8%)
Infrastructure - Car parks	13	(24,627)	(76,255)	(253,000)	(253,000)	51,628	68%
Infrastructure - Footpaths	13	(18,795)	(40,002)	(52,500)	(52,500)	21,207	53%
Infrastructure - Drainage	13	(30,800)	(11,000)	(33,000)	0	(19,800)	(180%)
Infrastructure - Parks & Reserves	13	(29,887)	0	(895,000)	(895,000)	(29,887)	
Infrastructure - Miscellaneous	13	(913,025)	(1,219,000)	(13,612,000)	(13,645,000)	305,975	25%
Infrastructure - Streetscape	13	(160,885)	(222,651)	(469,755)	(469,755)	61,766	28%
Infrastructure - Rights of Way	13	(69,570)	(70,000)	(70,000)	(65,000)	430	1%
Infrastructure - Irrigation	13	0	(26,668)	(35,000)	(35,000)	26,668	100%
Total Capital Expenditure		(2,267,362)	(3,065,557)	(20,919,806)	(20,914,806)	798,195	
Net Cash from Capital Activities		(2,072,090)	(2,388,657)	(7,916,838)	(7,911,838)	316,567	
Financing							
Proceeds from New Debentures		0	0	0	0	0	
Proceeds from Advances		0	0	0	0	0	
Self-Supporting Loan Principal		0	29,436	59,512	59,512	(29,436)	(100%)
Transfer from Reserves	7	0	0	7,594,542	7,589,542	0	
Repayment of Debentures	10	(205,572)	(152,996)	(310,650)	(310,650)	(52,576)	(34%)
Transfer to Reserves	7	(32,366)	(42,371)	(1,807,099)	(1,807,099)	10,005	24%
Net Cash from Financing Activities		(237,938)	(165,931)	5,536,305	5,531,305	(72,007)	
Net Operations, Capital and Financing		3,479,693	2,477,303	(1,700,299)	(1,700,299)	916,300	
Opening Funding Surplus(Deficit)	3	1,853,753	1,700,299	1,700,299	1,700,299	153,454	9%
Closing Funding Surplus(Deficit)	3	5,333,446	4,177,602	0	0	1,069,754	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 January 2021

	Note	YTD Actual (b)	YTD Budget (a)	Revised Annual Budget	Original Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	\$	%
Operating Revenues							
Rates	9	10,840,843	10,821,000	10,821,000	10,821,000	19,843	0%
Operating Grants, Subsidies and Contributions	11	93,426	114,138	196,866	196,866	(20,712)	(18%)
Fees and Charges		1,313,518	892,334	1,470,138	1,470,138	421,184	47%
Interest Earnings		99,447	120,759	184,023	184,023	(21,312)	(18%)
Other Revenue		134,400	70,884	123,623	123,623	63,516	90%
Profit on Disposal of Assets	8			0	0	0	
Total Operating Revenue		12,481,634	12,019,115	12,795,650	12,795,650	462,519	
Operating Expense							
Employee Costs		(2,889,743)	(2,782,817)	(5,212,502)	(5,212,502)	(106,926)	(4%)
Materials and Contracts		(3,243,504)	(3,425,524)	(5,637,559)	(5,637,559)	182,020	5%
Utility Charges		(208,617)	(259,958)	(435,343)	(435,343)	51,341	20%
Depreciation on Non-Current Assets		(42,746)	(1,427,927)	(2,447,584)	(2,447,584)	1,385,181	97%
Interest Expenses		(168,236)	(147,761)	(253,281)	(253,281)	(20,475)	(14%)
Insurance Expenses		(158,418)	(152,727)	(173,742)	(173,742)	(5,691)	(4%)
Other Expenditure		(124,789)	(218,437)	(402,989)	(402,989)	93,648	43%
Loss on Disposal of Assets	8	0	0	0	0	0	
Total Operating Expenditure		(6,836,053)	(8,415,151)	(14,563,000)	(14,563,000)	1,579,098	
Funding Balance Adjustments							
Add back Depreciation		42,746	1,427,927	2,447,584	2,447,584	(1,385,181)	(97%)
Current		(3,450)	0	0	0	(3,450)	
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	0	
Adjust Non Current Receivables		8,861	0	0	0	8,861	
Receivable from LG's Non-Current		(7,579)	0	0	0	0	
written back		72,286	0	0	0	0	
Adjustment for increase in Non-Current Accrued Expense (Payables)		6,372	0	0	0	6,372	
Adjustment for increase in LSL Payable to LG's Non-Current		87,297	0	0	0	87,297	
Adjustment for decrease in Non-Current Employee Provisions		(62,393)	0	0	0	0	
Net Cash from Operations		5,789,721	5,031,891	680,234	680,234	755,516	
Capital Revenues							
Grants, Subsidies and Contributions	11	195,230	676,900	12,906,900	12,906,900	(481,670)	(71%)
Proceeds from Disposal of Assets	8	42	0	96,068	96,068	42	
Total Capital Revenues		195,272	676,900	13,002,968	13,002,968	(481,628)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 January 2021

	Note	YTD Actual (b)	YTD Budget (a)	Revised Annual Budget	Original Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	\$	%
Capital Expenses							
Furniture and Equipment	13	(350,111)	(670,644)	(683,142)	(683,142)	320,533	48%
Land and Buildings	13	(84,717)	(81,337)	(3,303,409)	(3,303,409)	(3,380)	(4%)
Plant and Equipment	13	0	(105,000)	(170,000)	(170,000)	105,000	100%
Infrastructure - Roads	13	(584,945)	(543,000)	(1,343,000)	(1,343,000)	(41,945)	(8%)
Infrastructure - Car parks	13	(24,627)	(76,255)	(253,000)	(253,000)	51,628	68%
Infrastructure - Footpaths	13	(18,795)	(40,002)	(52,500)	(52,500)	21,207	53%
Infrastructure - Drainage	13	(30,800)	(11,000)	(33,000)	0	(19,800)	(180%)
Infrastructure - Parks & Reserves	13	(29,887)	0	(895,000)	(895,000)	(29,887)	
Infrastructure - Miscellaneous	13	(913,025)	(1,219,000)	(13,612,000)	(13,645,000)	305,975	25%
Infrastructure - Streetscape	13	(160,885)	(222,651)	(469,755)	(469,755)	61,766	28%
Infrastructure - Rights of Way	13	(69,570)	(70,000)	(70,000)	(65,000)	430	1%
Infrastructure - Irrigation	13	0	(26,668)	(35,000)	(35,000)	26,668	100%
Total Capital Expenditure		(2,267,362)	(3,065,557)	(20,919,806)	(20,914,806)	798,195	
Net Cash from Capital Activities		(2,072,090)	(2,388,657)	(7,916,838)	(7,911,838)	316,567	
Financing							
Proceeds from New Debentures		0	0	0	0	0	
Proceeds from Advances		0	0	0	0	0	
Self-Supporting Loan Principal		0	29,436	59,512	59,512	(29,436)	(100%)
Transfer from Reserves	7	0	0	7,594,542	7,589,542	0	
Advances to Community Groups		0	0	0	0	0	
Repayment of Debentures	10	(205,572)	(152,996)	(310,650)	(310,650)	(52,576)	(34%)
Transfer to Reserves	7	(32,366)	(42,371)	(1,807,099)	(1,807,099)	10,005	24%
Net Cash from Financing Activities		(237,938)	(165,931)	5,536,305	5,531,305	(72,007)	
Net Operations, Capital and Financing		3,479,693	2,477,303	(1,700,299)	(1,700,299)	1,000,076	
Opening Funding Surplus(Deficit)	3	1,853,753	1,700,299	1,700,299	1,700,299	153,454	9%
Closing Funding Surplus(Deficit)	3	5,333,446	4,177,602	0	0	1,153,530	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 January 2021

	2020-2021 YTD Actual	2019-2020 Actual	2019-2020 YTD Actual
	\$	\$	\$
CURRENT ASSETS			
Receivables - Rates			
Rates	1,017,102	106,929	829,077
Emergency Services Levies	613,956	27,850	543,719
Rates and ESL Rebates	193,699	1,391	208,060
Receivables - Sundry Debtors			
Accounts Receivable - Debtors	176,969	312,004	233,640
Provision for Doubtful Debts - Debtors	(6,642)	(20,152)	(8,456)
Accounts Receivable - Infringements	469,536	409,038	467,915
Provision for Doubtful Debts - Infringements	(81,202)	(104,361)	(219,166)
Accounts Receivable - Debtors - Library	0	0	
Accrued Income	19,261	8,125	30,720
GST	(7)	(13)	(82)
Prepayments	0	101,801	14,357
Long Service Leave from other LG's	44,390	0	0
Other	(1,541)	0	0
Loans	59,512	59,512	28,810
Inventories	34,157	34,157	36,320
Provision for Obsolescence - Inventories	(24,367)	(24,367)	(25,910)
Cash Assets			
Municipal Account	1,578,435	3,327,243	1,258,315
Till Floats & Petty Cash	700	700	700
Term Investments	4,318,776	12,676	5,029,319
Restricted - Reserves	9,119,613	9,087,247	9,795,052
Restricted - Trust Deposits	672,920	670,194	665,056
TOTAL CURRENT ASSETS	18,205,267	14,009,974	18,887,446
CURRENT LIABILITIES			
Payables	831,726	529,326	823,644
Bonds - other creditors	585,738	697,801	687,784
Trust - POS	672,920	670,194	665,056
Income in Advance	65,602	170,737	32,044
Accrued Expenses	1,532,859	941,404	1,388,466
Long Service Leave to other LG's	999	0	0
Interest Bearing Liabilities	157,655	310,650	148,478
Lease Liability	3,328	53,052	1,479
Provisions	964,292	892,006	874,665
TOTAL CURRENT LIABILITIES	4,815,119	4,265,170	4,621,616
NON CURRENT ASSETS			
Receivables			
Deferred Rates	155,168	162,741	146,761
Deferred ESL	21,580	22,868	19,424
Self Supporting Loans	338,638	338,638	398,150
Long Service Leave from other LG's	34,646	27,067	0
Financial Assets at fair value through profit and loss			
Units in WALGA House Trust	106,832	106,832	0
Right of Use Assets			
Right of Use - Leased Assets	1,279,826	1,322,572	1,352,594
Property Plant and Equipment			
Furniture and Equipment	983,579	633,510	547,414
Land and Buildings	81,957,578	81,872,861	83,722,074
Plant and Equipment	900,950	900,950	962,311
Equity Investments	653,797	653,797	734,521
Infrastructure			
Roads	14,653,779	14,068,834	14,371,727
Car Parks	1,095,172	1,070,545	1,048,551
Footpaths	5,254,855	5,236,060	5,305,408
Drainage	4,988,999	4,958,199	4,992,193
Parks and Reserves	3,042,067	2,803,290	2,529,162
Miscellaneous	8,265,692	7,561,557	7,513,184
Street Furniture	1,267,416	1,106,531	986,926
Right of Ways	1,037,244	967,674	990,606
Irrigation	170,027	170,027	169,162
TOTAL NON CURRENT ASSETS	126,207,845	123,984,553	125,790,168

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 January 2021

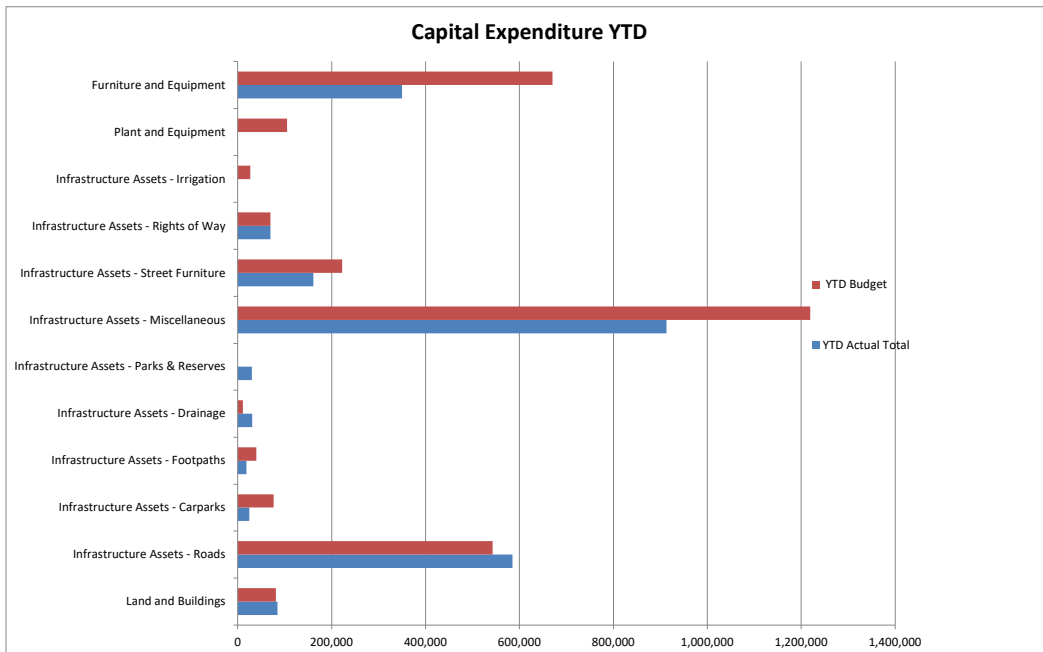
	2020-2021 YTD Actual \$	2019-2020 Actual \$	2019-2020 YTD Actual \$
NON CURRENT LIABILITIES			
Payables	13,157	6,785	0
Long Service Leave to other LG's	87,297	0	0
Interest Bearing Liabilities			
Debentures	3,140,786	3,140,786	3,451,436
Lease Liabilities	1,305,016	1,308,466	1,361,835
Provisions	101,367	163,760	75,771
TOTAL NON CURRENT LIABILITIES	4,647,623	4,619,797	4,889,042
NET ASSETS	134,950,370	129,109,560	135,166,956
EQUITY			
Reserves - Cash Backed	9,119,613	9,087,247	9,795,052
Reserves - Asset Revaluation	92,073,469	92,073,469	92,071,810
Retained Surplus	33,757,288	27,948,844	33,300,094
TOTAL EQUITY	134,950,370	129,109,560	135,166,956
RESERVES - CASH BACKED			
Opening Balance	9,087,247	9,699,061	9,699,062
Transfer to Reserves	32,366	1,093,524	95,991
Transfer from Reserves	0	(1,705,338)	0
TOTAL RESERVES - CASH BACKED	9,119,613	9,087,247	9,795,053
RESERVES - ASSET REVALUATION			
Opening Balance	92,073,469	92,073,469	92,071,810
TOTAL RESERVES - ASSET REVALUATION	92,073,469	92,073,469	92,071,810
RETAINED SURPLUS			
Opening Balance	27,948,844	27,601,076	29,101,077
Change in Net Assets from Operations	5,840,810	(264,047)	4,295,007
Transfer from Reserve	0	1,705,339	0
Transfer to Reserve	(32,366)	(1,093,524)	(95,991)
TOTAL RETAINED SURPLUS	33,757,288	27,948,844	33,300,093
TOTAL EQUITY	134,950,370	129,109,560	135,166,956

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 January 2021

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	YTD Budget (d)	Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	23,360	61,357	84,717	81,337	3,303,409	3,380
Infrastructure Assets - Roads	13	4,800	580,145	584,945	543,000	1,343,000	41,945
Infrastructure Assets - Carparks	13	24,627	0	24,627	76,255	253,000	(51,628)
Infrastructure Assets - Footpaths	13	0	18,795	18,795	40,002	52,500	(21,207)
Infrastructure Assets - Drainage	13	0	30,800	30,800	11,000	0	19,800
Infrastructure Assets - Parks & Reserves	13	29,887	0	29,887	0	895,000	29,887
Infrastructure Assets - Miscellaneous	13	902,340	10,685	913,025	1,219,000	13,645,000	(305,975)
Infrastructure Assets - Street Furniture	13	0	160,885	160,885	222,651	469,755	(61,766)
Infrastructure Assets - Rights of Way	13	69,570	0	69,570	70,000	65,000	(430)
Infrastructure Assets - Irrigation	13	0	0	0	26,668	35,000	(26,668)
Plant and Equipment	13	0	0	0	105,000	170,000	(105,000)
Furniture and Equipment	13	0	350,111	350,111	670,644	683,142	(320,533)
Capital Expenditure Totals		1,054,584	1,212,778	2,267,362	3,065,557	20,914,806	(798,195)

Funded By:

Capital Grants and Contributions	0	676,900	12,906,900	676,900
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	42	0	96,068	42
Own Source Funding - Cash Backed Reserves				
Property Reserve	0	0	100,000	0
Infrastructure Reserve	0	0	365,000	0
IT Reserve	0	0	25,000	0
Foreshore Redevelopment Reserve	0	0	4,907,000	0
Right of Way Reserve	0	0	65,000	0
Civic Centre Reserve	0	0	70,000	0
Sculpture and Artworks Reserve	0	0	70,000	0
Total Own Source Funding - Cash Backed Reserves	0	0	5,602,000	0
Own Source Funding - Operations		2,267,320	2,388,657	2,309,838
Capital Funding Total		2,267,362	3,065,557	(798,195)



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 January 2021

	Adopted Budget Amendments (Note 5)	Amended Annual Budget
Budget	\$	\$
Operating Revenues		
Governance	4,000	4,000
General Purpose Funding - Rates	10,821,000	10,821,000
General Purpose Funding - Other	321,266	321,266
Law, Order and Public Safety	37,650	37,650
Health	84,550	84,550
Education and Welfare	32,400	32,400
Community Amenities	422,090	422,090
Recreation and Culture	412,600	412,600
Transport	512,935	616,702
Economic Services	146,659	146,659
Other Property and Services	500	500
Total Operating Revenue	12,795,650	12,899,417
Operating Expense		
Governance	(827,895)	(827,895)
General Purpose Funding	(380,590)	(380,590)
Law, Order and Public Safety	(408,451)	(408,451)
Health	(316,359)	(316,359)
Education and Welfare	(305,997)	(305,997)
Community Amenities	(3,662,051)	(3,662,051)
Recreation and Culture	(4,527,952)	(4,527,952)
Transport	(3,589,213)	(3,589,213)
Economic Services	(544,492)	(544,492)
Other Property and Services	0	0
Total Operating Expenditure	(14,563,000)	(14,563,000)
Funding Balance Adjustments		
Add back Depreciation	2,447,584	2,447,584
Adjust (Profit)/Loss on Asset Disposal	0	0
Adjust Provisions and Accruals	0	0
Net Cash from Operations	680,234	784,001
Capital Revenues		
Grants, Subsidies and Contributions	12,906,900	12,906,900
Proceeds from Disposal of Assets	96,068	96,068
Total Capital Revenues	13,002,968	13,002,968

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 January 2021

	Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(3,303,409)	0	(3,303,409)
Infrastructure - Roads	(1,343,000)	(103,767)	(1,446,767)
Infrastructure - Car parks	(253,000)	0	(253,000)
Infrastructure - Footpaths	(52,500)	0	(52,500)
Infrastructure - Drainage	0	(33,000)	(33,000)
Infrastructure - Parks & Reserves	(895,000)	0	(895,000)
Infrastructure - Miscellaneous	(13,645,000)	33,000	(13,612,000)
Infrastructure - Streetscape	(469,755)	0	(469,755)
Infrastructure - Rights of Way	(65,000)	(5,000)	(70,000)
Infrastructure - Irrigation	(35,000)	0	(35,000)
Plant and Equipment	(170,000)	0	(170,000)
Furniture and Equipment	(683,142)	0	(683,142)
Total Capital Expenditure	(20,914,806)	(108,767)	(21,023,573)
Net Cash from Capital Activities	(7,911,838)	(108,767)	(8,020,605)
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	59,512	0	59,512
Transfer from Reserves	7,589,542	5,000	7,594,542
Purchase of Investments	0	0	0
Advances to Community Groups	0	0	0
Repayment of Debentures	(310,650)	0	(310,650)
Transfer to Reserves	(1,807,099)	0	(1,807,099)
Net Cash from Financing Activities	5,531,305	5,000	5,536,305
Net Operations, Capital and Financing	(1,700,299)	0	(1,700,299)
Opening Funding Surplus(Deficit)	1,700,299	0	1,700,299
Closing Funding Surplus(Deficit)	0	0	0

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	33 - 159 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 20 years
Infrastructure - Roads	35 years
Infrastructure - Footpaths	50 years
Infrastructure - Drainage	79 to 100 years
Infrastructure - Irrigation	23 years
Infrastructure - Parks	10 to 237 years
Infrastructure - Streetscapes	15 to 25 years
Infrastructure - Right of Ways	34 years
Infrastructure - Carparks	34 years
Infrastructure - Miscellaneous	10 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% and \$25,000)

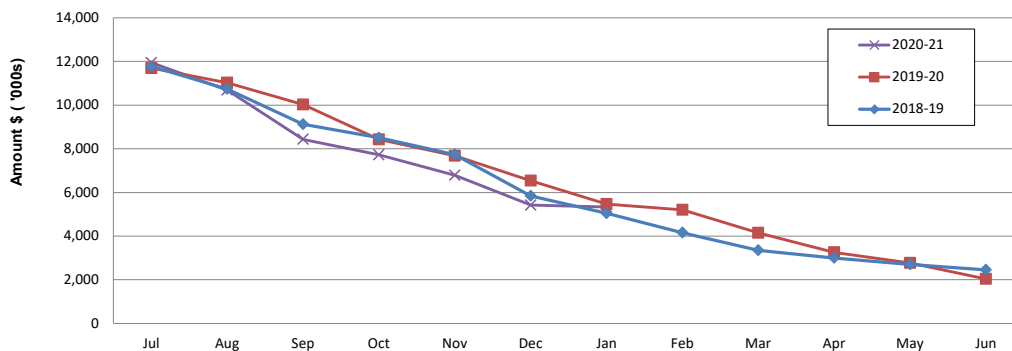
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
Transport	107,535	34%	Timing	Increased income from parking fines
Economic Services	150,166	160%	Permanent	Extra revenue from building and compliance charges
Operating Expenses				
Governance	102,368	18%	Timing	Reduced expenditure on wesroc projects
			Permanent	Reduced expenditure on staff wages and superannuation
			Timing	Reduced expenditure on recruitment costs
			Timing	Reduced expenditure on audit related costs
			Timing	Timing of Telstra adjustment to the Town's account
			Timing	Timing of depreciation charges
Health	32,181	17%	Timing	Reduced administration overhead allocation costs
			Permanent	Reduced expenditure on projects
Education and Welfare	48,287	27%	Timing	Timing of depreciation charges
Recreation and Culture	372,450	16%	Timing	Timing of depreciation charges
			Timing	Timing of Library contributions
			Timing	Timing of expenditure on other projects eg shark barrier, coastal monitoring etc
Transport	886,864	43%	Timing	Timing of depreciation charges
Other Property and Services	(82,888)		Timing	Timing of overhead and plant allocations, adjustments will be made to the cost recovery rates for plant and staff overheads to rectify this in the coming months
Non Cash				
Depreciation	(1,385,181)	(97%)	Timing	Timing of depreciation charges
Capital Revenues				
Grants, Subsidies and Contributions	(481,670)	(71%)	Timing	Reduced grant funding
Capital Expenses				
Furniture and Equipment	320,533	48%	Timing	Reduced expenditure - mainly smart parking system, IT hardware and the upgrade of software
Plant and Equipment	105,000	100%	Timing	Timing of vehicle purchases
Infrastructure - Car parks	51,628	68%	Timing	Timing of expenditure
Infrastructure - Parks & Reserves	(29,887)		Timing	Timing of expenditure on car park redevelopment
Infrastructure - Miscellaneous	305,975	25%	Timing	Timing of expenditure on the foreshore development
Infrastructure - Streetscape	61,766	28%	Timing	Timing of expenditure on street tree planting and planting along the curtain shared path
Infrastructure - Irrigation	26,668	100%	Timing	Timing of irrigation construction
Financing				
Self-Supporting Loan Principal	(29,436)	(100%)	Timing	Timing

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

Note 3: NET CURRENT FUNDING POSITION

	Note	Positive=Surplus (Negative=Deficit)		
		YTD 31 January 2021	30th June 2021	YTD 31 January 2020
		\$	\$	\$
Current Assets				
Municipal Account		1,578,435	3,327,243	1,258,315
Till Floats & Petty Cash		700	700	700
Investment Account		0	0	0
Term Investments		4,318,776	12,676	5,029,319
Restricted - Reserves		9,119,613	9,087,247	9,795,052
Restricted - Trust Deposits		672,920	670,194	665,056
Restricted - Bank		0	0	0
Rates		1,017,102	106,929	829,077
Emergency Services Levies		613,956	27,850	543,719
Rates and ESL Rebates		193,699	1,391	208,060
Accounts Receivable - Debtors		176,969	312,004	233,640
Provision for Doubtful Debts - Debtors		(6,642)	(20,152)	(8,456)
Accounts Receivable - Infringements		469,536	409,038	467,915
Provision for Doubtful Debts - Infringements		(81,202)	(104,361)	(219,166)
Accounts Receivable - Debtors - Library		0	0	0
Accrued Income		19,261	8,125	30,720
GST		(7)	(13)	(82)
Self Supporting Loans		59,512	59,512	28,810
Prepayments		0	101,801	14,357
Long Service Leave from other LG's		44,390	0	0
Other		(1,065)	0	0
Inventories		34,157	34,157	36,320
Provision for Obsolescence - Inventories		(24,367)	(24,367)	(25,910)
		18,205,743	14,009,974	18,887,446
Less: Current Liabilities				
Payables		(831,726)	(529,326)	(823,644)
Bonds - other creditors		(585,738)	(697,801)	(687,784)
Trust - POS		(672,920)	(670,194)	(665,056)
Income in Advance		(65,602)	(170,737)	(32,044)
Accrued Expenses		(1,532,859)	(941,404)	(1,388,466)
Long Service Leave to other LG's		(999)	0	0
Interest Bearing Liabilities		(157,655)	(310,650)	(148,478)
Lease Liability		(3,328)	(53,052)	(1,479)
Provisions		(964,292)	(892,006)	(874,665)
		0	0	0
		(4,815,119)	(4,265,170)	(4,621,616)
Less:				
Cash Reserves	7	(9,119,613)	(9,087,247)	(9,795,052)
Loans - Clubs		(59,512)	(59,512)	(28,810)
Add:				
Loans		157,655	310,650	148,478
Lease Liability		3,328	53,052	0
Provisions		964,292	892,006	874,665
Net Current Funding Position		5,333,446	1,853,753	5,465,111

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

Note 4: CASH AND INVESTMENTS

	Interest Rate	Green Deposit	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits								
Municipal Bank Account	Variable	N	1,578,435			1,578,435	NAB	At Call
(b) Term Deposits								
Term Deposit 12-770-3360	0.45%	N			672,921	672,921	NAB	22-Feb-21
Term Deposit 64-955-9802	0.35%	N	6,409			6,409	NAB	18-Apr-21
Term Deposit 53-888-6659	0.35%	N	6,342			6,342	NAB	18-Apr-21
Term Deposit 57-725-1920	0.45%	N	1,602,762			1,602,762	NAB	02-Mar-21
Term Deposit 36062109 (Green Deposit)	0.27%	Y	1,501,738			1,501,738	CBA	18-Feb-21
Term Deposit 36062109 (Green Deposit)	0.20%	Y	1,201,526			1,201,526	CBA	19-Apr-21
Term Deposit 39-960-4665	0.40%	N		1,656,865		1,656,865	NAB	07-Apr-21
Term Deposit 036-030 20-5968	0.22%	N		1,848,138		1,848,138	WESTPAC	04-Mar-21
Term Deposit 036-157 58-1864	0.22%	N		1,857,651		1,857,651	WESTPAC	16-Apr-21
Term Deposit 36062109	0.10%	N		1,641,822		1,641,822	CBA	08-Mar-21
Term Deposit 36062109	0.10%	N		561,122		561,122	CBA	08-Mar-21
Term Deposit 36062109 (Green Deposit)	0.25%	Y		621,320		621,320	CBA	09-Mar-21
Term Deposit 36062109 (Green Deposit)	0.32%	Y		932,696		932,696	CBA	09-Feb-21
Total			5,897,212	9,119,614	672,921	15,689,746		

SUMMARY OF FUNDS INVESTED IN TERM & CASH DEPOSITS DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total \$	Total %	Total Green Deposits \$	Total Non Green Deposits \$
NATIONAL AUSTRALIA BANK	3,193,947	1,656,865	672,921	5,523,733	35.2%	0	5,523,733
WESTPAC BANKING CORPORATION	0	3,705,790	0	3,705,790	23.6%	0	3,705,790
COMMONWEALTH BANK OF AUSTRALIA	2,703,264	3,756,959	0	6,460,223	41.2%	4,257,279	2,202,944
TOTAL	5,897,212	9,119,614	672,921	15,689,746	100%	4,257,279	11,432,466

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

There have been no budget amendments to date.

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget Adoption						
	Permanent Changes						
40.1168.2.50	Road construction - Salvado Street	10.1.6 September 2020	Capital Expenditure			(10,000)	(10,000)
40.9000.2.50	Road construction - Roads to Recovery Project	10.1.6 September 2020	Capital Expenditure		10,000		0
15.1157.2/15.1030.2	Change in name and location of project to Broome Street	10.1.6 September 2020	Capital Expenditure				0
24.2100.2	Right of Way construction - 20C and 20D	10.1.6 September 2020	Capital Expenditure			(5,000)	(5,000)
40084.276.21	Transfer from Reserves - Righ of Ways	10.1.6 September 2020	Transfer from Reserves		5,000		0
10131.8.13	Grant Funding through the Local Road and Community Grants Federal Stimulus	10.1.13 October 2020	Capital Revenue		103,767		103,767
40.1082.2.50	Road Resurfacing works at Grant Street	10.1.13 October 2020	Capital Expenditure			(103,767)	0
10.6080.2.50	Drainage Infrastructure - Foreshore	10.1.8 December 2020	Capital Expenditure			(33,000)	(33,000)
45.6080.2.50	Miscellaneous Infrastructure - Foreshore Stage 2	10.1.8 December 2020	Capital Expenditure		33,000		0
				0	151,767	(151,767)	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

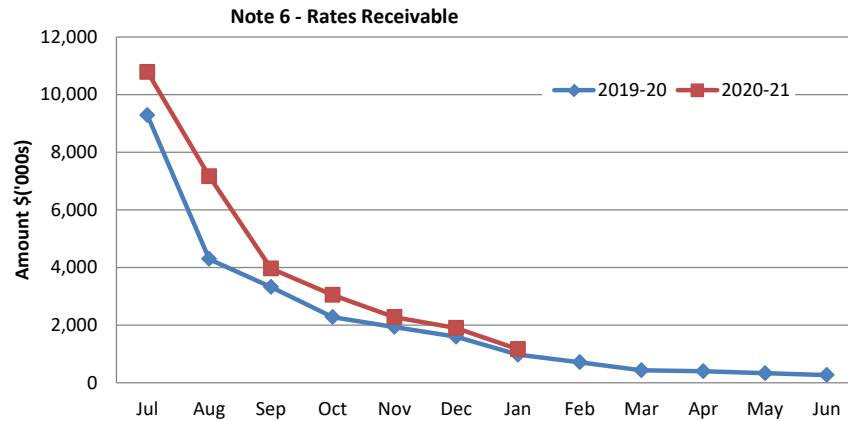
Note 6: RECEIVABLES

Receivables - Rates

	YTD 31 January 2021	YTD 31 January 2020	30th June 2021
	\$	\$	\$
Opening Arrears Previous Years	269,670	247,166	247,166
Levied this year	10,840,843	10,596,888	10,708,197
<u>Less</u> Collections to date	(9,938,243)	(9,868,216)	(10,685,693)
Equals Current Outstanding	1,172,270	975,838	269,670
Net Rates Collectable	1,172,270	975,838	269,670
% Collected	89.45%	91.00%	97.54%

Opening Arrears Previous Years
 Levied this year
Less Collections to date
 Equals Current Outstanding

Net Rates Collectable
 % Collected



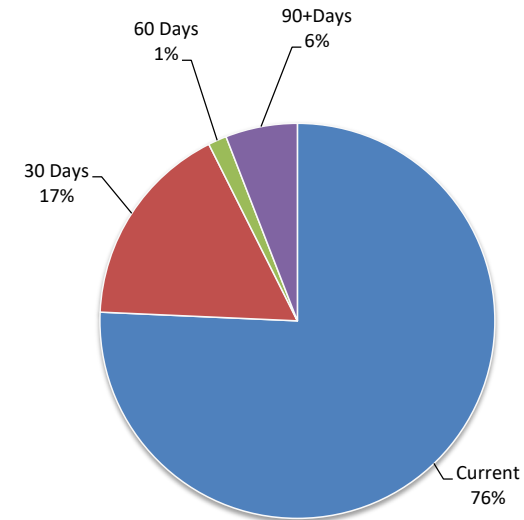
Comments/Notes - Receivables Rates

Receivables - General

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	133,975	29,900	2,680	10,414
Total Receivables General Outstanding				176,969

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

Note 6: RECEIVABLES (Continued)

Itemised Listing of Sundry Debtors greater than 90 days

<u>Debtor No</u>	<u>Debtor Name</u>	<u>\$+90 days</u>	<u>Narration</u>
931.01	M J Graham	\$ 27.24	Repair to bin
956.01	Residential Building WA Pty Ltd	\$ 547.40	Damages to property
1070.01	Water Corporation	\$ 95.00	Health related fee
1095.01	T Willert	\$ 25.84	Repair to bin
1126.01	E S Mcgrath	\$ 25.50	Repair to bin
1137.01	S A Bennett	\$ 60.00	Additional bin
1138.01	B H Lawrence	\$ 25.50	Repair to bin
11.02	Australia Post	\$ 97.67	Commercial waste charges
29.02	Hansen Strategic Marketing Pty Ltd	\$ 87.34	Commercial waste charges
410.02	Blue Illusion	\$ 71.88	Commercial waste charges
507.02	ACO	\$ 120.18	Commercial waste charges
649.02	Love Story	\$ 2,147.10	Commercial waste charges
651.02	Uptown Coffee and Food	\$ 463.88	Commercial waste charges
902.02	Heartwood Natural Harmony Pty Ltd	\$ 120.18	Commercial waste charges
530.03	R Kaintura	\$ 533.00	Health licence fees
556.03	Ocean Group Cottesloe Pty Ltd	\$ 806.98	Health licence fees
624.03	Kyra Investment Group Pty Ltd	\$ 1,169.88	Health licence fees
871.05	S C Howard	\$ 4,200.00	Compliance infringement - payment arrangement in place
Total		\$ 10,624.57	

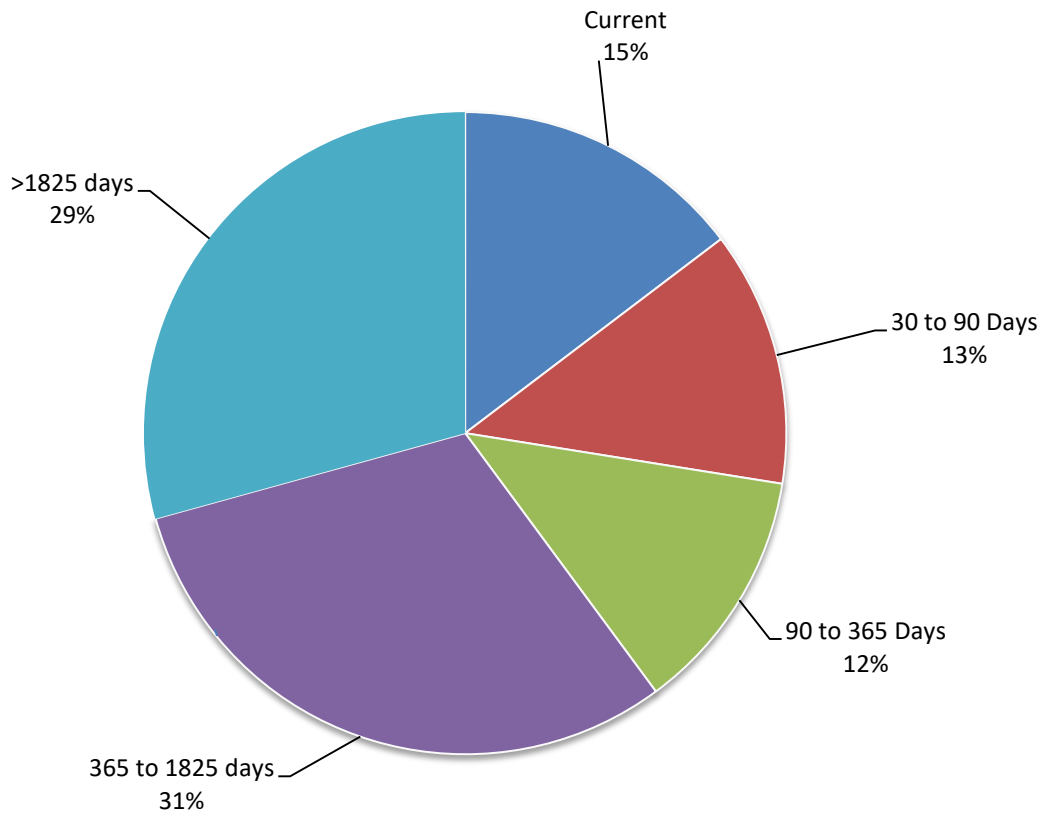
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 to 90 Days	90 to 365 Days	365 to 1825 days	>1825 days
	\$	\$	\$		\$
Receivables - Infringements	68,875	60,355	58,023	144,768	137,515
Total Receivables General Outstanding					<u>469,536</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

Note 7: Cash Backed Reserve

2020-21

Name	Sub Account	Opening	Opening	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual YTD
		Balance	Balance	Interest	Interest	Transfers In	Transfers In	Transfers Out	Transfers	Closing	Closing
		Budget	Actual	Earned	Earned	(+)	(+)	(-)	Out	Balance	Balance
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Waste Management Reserve	219	628,587	629,855	5,029	2,243	0	0	(433,616)	0	200,000	632,098
Property Reserve	220	389,788	390,574	3,118	1,391	1,031,000	0	(1,147,690)	0	276,216	391,965
Parking Reserve	221	11,679	11,702	93	42	0	0	0	0	11,772	11,744
Infrastructure Reserve	226	555,540	556,717	3,244	1,983	0	0	(365,000)	0	193,784	558,700
Leave Reserve	227	308,504	309,126	2,468	1,101	0	0	(10,972)	0	300,000	310,227
Civic Centre Reserve	228	368,285	369,028	2,946	1,314	0	0	(121,231)	0	250,000	370,342
Library Reserve	229	170,153	170,286	1,361	607	19,847	0	0	0	191,361	170,893
Legal Reserve	262	171,274	171,620	1,370	611	17,356	0	(40,000)	0	150,000	172,231
Parking Facilities Reserve	266	211,344	158,171	21	563	2,228	0	(208,750)	0	4,843	158,734
Sustainability Reserve	267	166,866	166,936	1,335	595	0	0	(168,201)	0	0	167,531
Foreshore Redevelopment Reserve	273	4,878,023	4,956,140	38,977	17,652	0	0	(4,917,000)	0	0	4,973,792
Right of Way Reserve	276	194,154	194,496	1,352	693	0	0	(65,000)	0	130,506	195,189
Sculpture and Artworks	299	108,935	109,094	871	389	8,639	0	(70,000)	0	48,445	109,483
Green Infrastructure Reserve Fund	307	112,442	112,669	900	401	76,658	0	0	0	190,000	113,070
Active Transport Reserve	308	340,097	357,235	3,921	1,272	155,982	0	0	0	500,000	358,507
Information Technology Reserve	309	290,971	291,557	2,328	1,038	0	0	(20,000)	0	273,299	292,595
Recreation Precinct Reserve	310	21,907	22,041	175	79	0	0	(22,082)	0	0	22,120
Shark Barrier Reserve	323	110,000	110,000	880	392	25,000	0	0	0	135,880	110,392
Public Open Space Reserve	New	0	0	0	0	400,000	0	0	0	400,000	0
		9,038,549	9,087,247	70,389	32,366	1,736,710	0	(7,589,542)	0	3,256,106	9,119,613

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

Note 8: CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal				Disposals	Amended Current Budget			Comments
					YTD 31 01 2021			
Cost/Revaluation	Accum Depr	Proceeds	Profit (Loss)		Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$ 42	\$ 0	\$ 42	\$ 0	Sale of Plotter/Printer	\$ 0	\$ 0	\$ 0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
42	0	42	0		0	0	0	

Comments - Capital Disposal/Replacements

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

Note 9: RATING INFORMATION	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$	
Differential General Rate												
GRV - Residential Improved (RI)	0.068600	3,221	128,616,583	8,823,098	13,226	4,779	8,841,103	8,896,379	0	0	8,896,379	
GRV - Residential Vacant (RV)	0.068600	68	3,095,900	212,379	7,451	1,951	221,781	227,978	0	0	227,978	
GRV - Commercial Improved (CI)	0.068600	60	8,071,261	553,689	(6,174)	-1,059	546,456	502,331	0	0	502,331	
GRV - Commercial Vacant (CV)	0.068600	1	63,500	4,356	3,910	907	9,173	4,356	0	0	4,356	
GRV - Industrial (I)	0.068600	1	28,020	1,922	0	0	1,922	804,920	0	0	804,920	
GRV - Commercial Town (CT)	0.079500	117	10,651,931	846,829	0	-1,248	845,581	1,922	0	0	1,922	
Sub-Totals		3,468	150,527,195	10,442,272	18,413	5,330	10,466,015	10,437,886	0	0	10,437,886	
Minimum Payment												
Minimum \$												
GRV - Residential Improved (RI)	1,161	299	4,421,300	347,139	(1,161)	1,066	347,044	345,978	0	0	345,978	
GRV - Residential Vacant (RV)	1,161	4	1,170	4,644	0	0	4,644	6,966	0	0	6,966	
GRV - Commercial Improved (CI)	1,161	11	132,224	12,771	0	0	12,771	12,771	0	0	12,771	
GRV - Commercial Town (CT)	1,161	19	253,171	22,059	0	0	22,059	22,059	0	0	22,059	
Sub-Totals		333	4,807,865	386,613	(1,161)	1,066	386,518	387,774	0	0	387,774	
Concession							10,852,533					10,825,660
Amount from General Rates							(11,690)					(4,660)
							10,840,843					10,821,000
Ex-Gratia Rates							0					0
Specified Area Rates							0					0
Totals							10,840,843					10,821,000

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-20	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget
			\$	\$	\$	\$	\$	\$
Loan 105 - Community Organisation	122,006		15,870	32,233	106,136	89,773	3,080	7,095
Loan 107 - Joint Library Project	3,127,127		121,486	246,927	3,005,641	2,880,200	83,614	199,622
Loan 108 - Community Organisation	202,303		15,639	31,490	186,664	170,813	4,920	5,271
	3,451,436	0	152,995	310,650	3,298,441	3,140,786	91,614	211,988

Loan numbers 105 and 108 are financed from community organisations. Loan number 107 is financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2020/21.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant/Contribution Provider	2020-21 Original Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
						Received	Not Received
		\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING							
Grants Commission - General	WALGGC	78,021		78,021		39,872	38,149
Grants Commission - Roads	WALGGC	47,165		47,165		24,029	23,136
GOVERNANCE							
Occupational Health and Safety Initiatives	Local Government Insurance Services	1,000		1,000			1,000
Emergency Management - Aware grant	Town of Claremont		585	585		585	
COMMUNITY AMENITIES							
Food Organics Garden Organics	State Government of WA	25,000		25,000			25,000
RECREATION AND CULTURE							
Coastal monitoring project	Department of Transport	12,500		12,500		2,138	10,362
Bike Month event	Department of Transport		1,525	1,525		1,372	
Sustainability project	Public Transport Authority	8,000		8,000			8,000
Foreshore Development	Government Departments	9,000,000			9,000,000		9,000,000
Sports Precinct Development	Government Departments	2,000,000			2,000,000		2,000,000
Contribution towards Nature Based Play Area	Cottesloe Coastcare Association		4,545		4,545	4,545	
TRANSPORT							
Direct Grant	Main Roads WA	25,000		25,000		25,430	
Roads to Recovery Grant Funding	Department of Infrastructure, Regional Development and Cities	66,950			66,950	50,000	16,950
Main Roads and Blackspot Funding	Main Roads WA	1,159,950			1,159,950	88,801	1,071,149
Local Roads and Infrastructure Program	Department of Infrastructure, Regional Development and Cities	0	103,768		103,768	51,884	
Playground Infrastructure	Funds held in trust	680,000			680,000		680,000
TOTALS		13,103,586	110,423	198,796	13,015,213	288,656	12,873,746

Operating	Operating	196,686	93,426
Non-Operating	Non-operating	12,906,900	195,230
		<u>13,103,586</u>	<u>288,656</u>

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 20	Amount Received	Amount Paid	Closing Balance 31-Jan-21
Cash in lieu of public open space	\$ 670,194	\$ 2,726	\$ 0	\$ 672,920
	670,194	2,726	0	672,920

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Car Parks					
○	Implementation of Parking Strategy	5.9000.5	0	16,255	25,000	(16,255)
○	Railway Street - North Cottesloe Primary School	5.1157.2	23,250	50,000	208,000	(26,750)
○	ACROD Bays Installation and Upgrade	5.9000.2	1,377	10,000	20,000	(8,623)
○	Car Parks Total		24,627	76,255	253,000	(51,628)
	Drainage/Culverts					
	Foreshore Drainage (BA)	10.6080.2	30,800	11,000	0	19,800
	Drainage/Culverts Total		30,800	11,000	0	19,800
	Footpaths					
●	Curtin Avenue Slip Road (between Sydney Street heading south)	15.1048.2	5,428	6,500	6,500	(1,072)
●	Salvado Street Northside (Broome Street to George Street)	15.1168.2	4,628	6,500	6,500	(1,872)
○	Broome Street (BA)	15.1030.2	3,086	0	9,500	3,086
○	Reginald Street	15.1158.2	0	9,500	9,500	(9,500)
●	Various (Missing Links)	15.9000.2	5,653	5,834	10,000	(181)
○	Pram Ramp Upgrades	15.9000.2	0	5,834	10,000	(5,834)
○	Kerb Replacement	15.9000.2	0	5,834	10,000	(5,834)
○	Footpaths Total		18,795	40,002	62,000	(21,207)
	Irrigation					
○	Installation of Pipeline from Napier Street to Eric Street Bore	20.1136.2	0	11,668	20,000	
○	Upgrade to Grant Marine Park Controller	20.6090.2	0	15,000	15,000	
						0
○	Irrigation Total		0	26,668	35,000	0
	Right of Ways					
●	ROW 20D (Asphalt and Landscape)	24.2100.2	46,000	46,000	46,000	0
●	ROW 20C (Asphalt and Landscape)	24.2100.2	23,570	24,000	24,000	(430)
○	Right of Way Total		69,570	70,000	70,000	(430)
	Parks and Ovals					
○	Dutch Inn Playground Upgrade (C/F)	30.7031.2	9,876	0	215,000	9,876
○	East Cottesloe Playground	30.7035.2	20,000	0	680,000	20,000
○	Various	30.9000.	11	0	0	11
○	Parks and Ovals Total		29,887	0	895,000	29,887
	Buildings					
○	Replacement of Electrical Distribution Board in Civic Centre	35.4050.2	0	0	15,000	0
○	Depot Construction (Retention)	35.4122.2	0	0	31,000	0
○	Refurbishment of Civic Centre Southern Gates	35.4050.2	0	0	10,000	0
○	Civic Centre Grounds Construction	35.6030.2	28,377	51,337	88,000	(22,960)
○	Storage Shed - Beach Wheelchairs	35.9000.2	0	10,000	10,000	(10,000)
○	Sports Precinct Development	35.4010.2	23,360	0	3,000,000	23,360
○	Library	35.4135.2	0	0	49,409	0
○	Rugby Clubhouse	35.4170.2	32,980	20,000	100,000	12,980
○	Buildings Total		84,717	81,337	3,303,409	3,380
	Roads					
●	MRRG Funded - Eric Street (Curtin Avenue to Charles Street)	40.1060.2	91,523	101,800	101,800	(10,277)
●	Forrest Street (Railway Street to Stirling Highway) RTR	40.1068.2	68,400	60,000	60,000	8,400
●	MRRG Funded - Eric Street (Stirling Highway to Gordon Street)	40.1078.2	145,623	108,500	108,500	37,123
●	Marine Parade Safety Crossing (Near Gibney Street)	40.1126.2	52,138	50,000	50,000	2,138
●	MRRG Funded - North Street (West Coast Highway to Elizabeth Street)	40.1140.2	79,315	94,700	94,700	(15,385)
○	Railway Street Road Re-alignment	40.1156.2	5,184	0	550,000	5,184
●	Salvado Street (Broome Street to George Street) RTR	40.1168.2	44,713	28,000	28,000	16,713
○	Blackspot Project State - Broome Street and Eric Street Intersection Improvements	41.1030.2	4,800	100,000	100,000	(95,200)
○	Blackspot Project State - Railway Street and Eric Street Intersection Improvements	41.1156.2	0	0	100,000	0
○	Roads to Recovery Project	TBC	0	0	150,000	0
○	Budget Amendment - Grant Street	40.1082.2	93,249	0	0	93,249
○	Roads Total		584,945	543,000	1,343,000	41,945

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2021

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Miscellaneous Infrastructure					
<input type="radio"/>	Art and Cultural Project	45.9000.2	0	20,000	60,000	(20,000)
<input type="radio"/>	Streetlight Upgrades and Improvements	45.9000.5	4,999	0	35,000	4,999
<input checked="" type="radio"/>	Replacement of Foreshore Log Fencing	45.6080.200	32,177	0	40,000	32,177
<input type="radio"/>	Beach Matting (C/F)	45.8041.2	0	20,000	20,000	(20,000)
<input type="radio"/>	Beach Access Path (N4, S4 & S15) (C/F)	45.4131.2	5,685	90,000	390,000	(84,315)
<input checked="" type="radio"/>	Foreshore Revitalisation Project - Detailed Design	45.6080.50	424,405	650,000	650,000	(225,595)
<input checked="" type="radio"/>	Foreshore Development - Stage 2 - Steps	45.6080.51	441,107	439,000	450,000	2,107
<input type="radio"/>	Foreshore Development - Construction	45.6080.52	4,652	0	12,000,000	4,652
<input type="radio"/>	Miscellaneous Infrastructure Total		913,025	1,219,000	13,645,000	(305,975)
	Streetscapes					
<input checked="" type="radio"/>	PSP Landscaping Project (C/F)	42.1048.2	26,544	60,000	60,000	(33,456)
<input checked="" type="radio"/>	Installation of Stone Set to Napoleon Street Trees	42.1138.2	15,365	16,000	16,000	(635)
<input type="radio"/>	Various Drink Fountains, Bench Seats	42.9000.2	4,000	8,750	15,000	(4,750)
<input type="radio"/>	Replacement of Traffic Management Signs	42.9000.2	3,333	8,750	15,000	(5,417)
<input type="radio"/>	Street Tree Planting	42.9000.5	111,643	129,151	363,755	(17,508)
<input type="radio"/>	Streetscapes Total		160,885	222,651	469,755	(61,766)
	Plant , Equipment & Vehicles Total					
<input type="radio"/>	Plant, Machinery & Equipment	47.9000.2	0	105,000	170,000	(105,000)
<input type="radio"/>	Plant , Equip. & Vehicles Total		0	105,000	170,000	0
	Furniture & Office Equip.					
<input checked="" type="radio"/>	Administration Centre Office Layout Improvements	49.4050.2	17,715	30,000	30,000	(12,285)
<input type="radio"/>	CRM (C/F)	49.9000.11	0	17,502	30,000	(17,502)
<input type="radio"/>	IT Servers, Storage, Switches (C/F)	49.9000.14	5,028	100,000	100,000	(94,972)
<input checked="" type="radio"/>	Parking System	49.9000.20	321,591	378,750	378,750	(57,159)
<input type="radio"/>	Sound Level Monitor (C/F)	49.9000.23	0	12,000	12,000	(12,000)
<input type="radio"/>	Authority Version Upgrade (C/F)	49.9000.24	3,301	67,196	67,196	(63,895)
<input type="radio"/>	Online Purchasing and Payables (C/F)	49.9000.25	2,476	50,196	50,196	(47,720)
<input type="radio"/>	Elected Member Agenda Software	49.9000.26	0	15,000	15,000	(15,000)
<input checked="" type="radio"/>	Furniture & Office Equip. Total		350,111	670,644	683,142	(290,746)
<input type="radio"/>	Capital Expenditure Total		2,267,362	3,065,557	20,929,306	(636,740)

Level of Completion Indicators

- 0%
- 20%
- 40%
- 60%
- 80%
- 100%

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING JANUARY 2021 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 23 FEBRUARY 2021

LIST OF ACCOUNTS - JANUARY 2021

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
4/01/2021	1775.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,368.50
4/01/2021	1776.1774-01	Express Salary Packaging Pty Ltd	Payroll deductions	\$ 701.22
4/01/2021	1776.2-01	Australian Services Union	Payroll deductions	\$ 284.90
4/01/2021	1776.3-01	Department of Human Services	Payroll deductions	\$ 359.16
4/01/2021	1777.2772-01	Department of Mines, Industry Regulation and Safety	Building service levies	\$ 68,964.05
4/01/2021	1778.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 5,504.67
11/01/2021		D W Escott	Rates refund	\$ 26.32
11/01/2021	1779.98000-01	Australian Taxation Office	Business activity statement	\$ 16,632.34
12/01/2021	1780.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,030.44
12/01/2021	1781.1774-01	Express Salary Packaging Pty Ltd	Payroll deductions	\$ 701.22
12/01/2021	1781.2-01	Australian Services Union	Payroll deductions	\$ 284.90
12/01/2021	1781.3-01	Department of Human Services	Payroll deductions	\$ 359.16
18/01/2021	1782.105-01	Active Transport & Tilt Tray Services	Towing of vehicle	\$ 143.00
18/01/2021	1782.1075-01	Main Roads Western Australia	Traffic signal loops reinstate	\$ 15,918.60
18/01/2021	1782.1102-01	Betta Turf	Supplies of kikuyu turf	\$ 437.00
18/01/2021	1782.113-01	Telstra Corporation Limited	Communications charges	\$ 2,034.27
18/01/2021	1782.121-01	Chubb Fire & Security Pty Ltd	Fire extinguisher service	\$ 342.28
18/01/2021	1782.122-01	Jackson McDonald Services Pty Ltd	Legal advice	\$ 15,400.00
18/01/2021	1782.128-01	Total Packaging (WA) Pty Ltd	Dog waste bags	\$ 5,033.60
18/01/2021	1782.1309-01	Scott Printers Pty Ltd T/A Scott Printers	2021 calendar	\$ 3,300.00
18/01/2021	1782.1361-01	Department of Transport	Vehicle search fees	\$ 503.20

LIST OF ACCOUNTS - JANUARY 2021

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
4/01/2021	1775.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,368.50
18/01/2021	1782.141-01	BOC Limited	Oxygen cylinder	\$ 261.76
18/01/2021	1782.1485-01	Smart Parking Ltd	Data and licensing August 2020	\$ 3,948.92
18/01/2021	1782.1503-01	Diamond Hire	Hire of fence repairs for foreshore wash	\$ 214.50
18/01/2021	1782.1507-01	Forpark Australia	Supply 20 x S hooks - foreshore swing pl	\$ 105.60
18/01/2021	1782.1542-01	Foreshore Rehabilitation & Landscaping	Repairs & replacement of foreshore fencing	\$ 14,873.10
18/01/2021	1782.1660-01	Access Unlimited International Pty Ltd	Height safety inspection	\$ 836.00
18/01/2021	1782.1671-01	Work Clobber	Protective clothing	\$ 51.00
18/01/2021	1782.1672-01	Environmental Health Australia (WA)	Conference fees	\$ 675.00
18/01/2021	1782.1724-01	Galena Nominees P/L atf Jason Signmakers	Beach access signs	\$ 225.63
18/01/2021	1782.188-01	Bob Jane T-Mart	Vehicle maintenance	\$ 70.00
18/01/2021	1782.19-01	McLeods Barristers & Solicitors	Legal services	\$ 365.29
18/01/2021	1782.1964-01	Reading Electrical Group	Smoke detector installation	\$ 1,034.00
18/01/2021	1782.1997-01	Stone Supplies WA Pty Ltd T/A Creation Landscapes	Supply of lawn compost	\$ 261.00
18/01/2021	1782.203-01	LO-GO Appointments	Temporary staff	\$ 7,372.56
18/01/2021	1782.2067-01	Rico Enterprises P/L	Waste removal services	\$ 8,418.85
18/01/2021	1782.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 5,786.55
18/01/2021	1782.217-01	Blackwood & Sons	Supply of hook sling latch	\$ 42.88
18/01/2021	1782.22-01	Landgate - VGO	Valuation expenses	\$ 135.56
18/01/2021	1782.2341-01	Electricity Generation and Retail	Electricity supply - street lighting	\$ 2,615.34
18/01/2021	1782.2354-01	CSCH Pty Ltd t/as Charles Service Company	Monthly cleaning services	\$ 4,619.01
18/01/2021	1782.2424-01	Corsign WA Pty Ltd	Signs	\$ 157.30
18/01/2021	1782.2544-01	Lionel Samson Packaging Unit Trust	Supply and deliver 5 rolls of liners	\$ 643.50
18/01/2021	1782.2581-01	Hudson Global Resources (Aust) Pty	Temporary staff	\$ 1,859.49
18/01/2021	1782.2674-01	Ricoh Australia Pty Ltd	Copier printing	\$ 700.82
18/01/2021	1782.2690-01	AJ Professional Holdings Pty Ltd	Lesser hall repair	\$ 1,870.00
18/01/2021	1782.2735-01	JBML Investments P/L	Book voucher for student	\$ 360.00
18/01/2021	1782.2814-01	Journey One Pty Ltd	IT consultancy	\$ 12,375.00
18/01/2021	1782.2886-01	Quadient Finance Australia Pty Ltd	Lease of folding machine	\$ 411.40
18/01/2021	1782.2899-01	E Group Holdings Pty Ltd	12 month service for fire equipment	\$ 176.00

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4/01/2021	1775.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,368.50
18/01/2021	1782.3037-01	Surun Services Pty Ltd	Repair to power cabinet	\$ 3,254.13
18/01/2021	1782.3150-01	BrightMark Group Pty Ltd	Cleaning of Indiana toilets	\$ 6,943.93
18/01/2021	1782.3189-01	W M Scott	Reimbursement	\$ 4,993.50
18/01/2021	1782.3264-01	Athalie Martin	Hire of equipment	\$ 360.00
18/01/2021	1782.3265-01	Christopher Richard O'hora	Event hire	\$ 2,400.00
18/01/2021	1782.3271-01	R L Sargant	Overpayment refund	\$ 12.00
18/01/2021	1782.3272-01	A P Van Hazel	Bond refund	\$ 100.00
18/01/2021	1782.3273-01	Animal Ark Pty Ltd	Snake handling and relocation course	\$ 429.00
18/01/2021	1782.3274-01	Excel Consulting Solutions Pty Ltd	Excel beginner course	\$ 990.00
18/01/2021	1782.3276-01	Battery World Claremont	Supply of batteries	\$ 983.00
18/01/2021	1782.3277-01	Maharishi Foundation	Bond refund	\$ 100.00
18/01/2021	1782.3278-01	S Kaye	Bond refund	\$ 400.00
18/01/2021	1782.3280-01	Guardian Exercise Rehabilitation Pty Ltd	Refund	\$ 300.00
18/01/2021	1782.3282-01	Convic Pty Ltd	Cottesloe skate park feasibility review	\$ 1,375.00
18/01/2021	1782.37-01	Winc Australia Pty Limited	General stationery	\$ 313.79
18/01/2021	1782.46-01	Professional Tree Surgeons	Tree pruning	\$ 418.00
18/01/2021	1782.48-01	Cannon Hygiene Australia Pty Ltd	Sanitary bin supply	\$ 455.40
18/01/2021	1782.526-01	Zipform Pty Ltd	Rates reminder and postage	\$ 2,674.92
18/01/2021	1782.540-01	Hooza Pty Ltd	Kerb repairs	\$ 1,164.90
18/01/2021	1782.574-01	Burgess Rawson (WA) Pty Ltd	Carpark rent	\$ 7,795.15
18/01/2021	1782.602-01	WA Treasury Corporation	Loan repayment	\$ 11,946.96
18/01/2021	1782.609-01	WA Rangers Association	Protective clothing	\$ 180.00
18/01/2021	1782.610-01	Construction Training Fund	Cottesloe CTF levies	\$ 95,818.31
18/01/2021	1782.62-01	Bunnings Group Ltd	Various hardware	\$ 160.23
18/01/2021	1782.661-01	T-Quip	Supply of 2 sets of brushes	\$ 1,102.00
18/01/2021	1782.674-01	Gronbek Security	Keys supplies	\$ 120.00
18/01/2021	1782.695-01	Cardno (WA) Pty Ltd	Coastal adaptation & protection project	\$ 4,299.24
18/01/2021	1782.702-01	O'Brien Glass Industries Ltd	Windscreen repair	\$ 137.68
18/01/2021	1782.742-01	Cottesloe Surf Life Saving Club Inc	Venue hire	\$ 1,219.50
18/01/2021	1782.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 273.08

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4/01/2021	1775.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,368.50
18/01/2021	1782.77-01	Galvins Plumbing Supplies	Plumbing supplies	\$ 52.60
18/01/2021	1782.85-01	Western Metropolitan Regional Council	Waste collection and removal	\$ 43,200.40
18/01/2021	1782.86-01	Midshore Pty Ltd T/as Statewide Linemarking	Re-instate parking bays	\$ 4,846.16
18/01/2021	1782.88-01	Managed IT Pty Ltd	Provision of IT services	\$ 2,079.00
18/01/2021	1782.89-01	Major Motors Pty Ltd	Vehicle service	\$ 744.79
18/01/2021	1782.941-01	Boatshed Market Pty Ltd T/A Boatshed	Catering supplies	\$ 386.85
18/01/2021	1782.976-01	PRW Contracting Pty Ltd	Potholes repair	\$ 550.00
19/01/2021	1783.1098-01	National Australia Bank Business Visa	Adobe creative cloud \$29.99 Zoom standard pro monthly \$177.05 Mobile phone screen protector \$233.41 Adobe acrobat \$99.97 Adobe apps \$76.99 Mailchimp monthly plan \$35.75 Car service \$316.50 Credit card fees \$31.38	\$ 1,001.04
20/01/2021	1784.2023-01	Fines Enforcement Registry	FER lodgement fee	\$ 1,540.00
21/01/2021	1785.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 5,611.19
27/01/2021	00027171	Town of Cottesloe	Petty cash reimbursement	\$ 344.70
27/01/2021	1786.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 26,340.91
27/01/2021	1787.1774-01	Express Salary Packaging Pty Ltd	Payroll deductions	\$ 701.22
27/01/2021	1787.2-01	Australian Services Union	Payroll deductions	\$ 284.90
27/01/2021	1787.3-01	Department of Human Services	Payroll deductions	\$ 359.16
29/01/2021	00027172	Red Lily Renovations	Infrastructure bond refund	\$ 1,500.00
29/01/2021	1788.113-01	Telstra Corporation Limited	Communications charges	\$ 438.39
29/01/2021	1788.118-01	Water Corporation	Water charges - various sites	\$ 13,247.36
29/01/2021	1788.139-01	Australia Post	Daily mail collected & delivered	\$ 1,195.97
29/01/2021	1788.1626-01	Young's Plumbing Service Pty Ltd	Drain inspection	\$ 330.00
29/01/2021	1788.1724-01	Galena Nominees P/L	Signs	\$ 212.74
29/01/2021	1788.19-01	McLeods Barristers & Solicitors	Legal services	\$ 3,935.95
29/01/2021	1788.1915-01	Marketforce Pty Ltd	Advertising services	\$ 2,666.66

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4/01/2021	1775.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,368.50
29/01/2021	1788.203-01	LO-GO Appointments	Temporary staff	\$ 2,214.16
29/01/2021	1788.2051-01	Chemical Formulators Pty Ltd	Hand soap supplies	\$ 267.74
29/01/2021	1788.2067-01	Rico Enterprises P/L	Waste removal services	\$ 74,075.96
29/01/2021	1788.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 1,363.05
29/01/2021	1788.22-01	Landgate - VGO	Valuation expenses	\$ 338.90
29/01/2021	1788.222-01	W A Richards	Reimbursement	\$ 150.00
29/01/2021	1788.2322-01	Price Consulting Group Pty Ltd	HR consultation	\$ 1,443.48
29/01/2021	1788.2341-01	Electricity Generation and Retail	Electricity supply - various sites	\$ 13,637.11
29/01/2021	1788.24-01	ZircoDATA Pty Ltd	Records storage	\$ 335.85
29/01/2021	1788.2408-01	AJ Loo Investments Pty Ltd	Catering supplies	\$ 17.97
29/01/2021	1788.2424-01	Corsign WA Pty Ltd	Supply and deliver signs	\$ 1,197.90
29/01/2021	1788.2466-01	TenderLink	Tender services	\$ 165.00
29/01/2021	1788.2504-01	The Fruit Box Group Pty Ltd	Catering supplies	\$ 185.80
29/01/2021	1788.2555-01	Borsa Pty Ltd	Insurance excess	\$ 300.00
29/01/2021	1788.2570-01	Greenshed Pty Ltd	Lawn supply	\$ 1,504.80
29/01/2021	1788.2725-01	AMPAC Debt Recovery (WA) Pty Ltd	Debt recovery services	\$ 2.75
29/01/2021	1788.2767-01	S K Kan	Reimbursement	\$ 60.00
29/01/2021	1788.2829-01	R Streater	Bond refund	\$ 1,500.00
29/01/2021	1788.2899-01	E Group Holdings Pty Ltd	12 month service for fire equipment	\$ 176.00
29/01/2021	1788.2917-01	Capital Engineering Pty Ltd	Review of proposed remediation works	\$ 888.25
29/01/2021	1788.3083-01	Bruce Construction Design	Infrastructure refund	\$ 1,500.00
29/01/2021	1788.3275-01	Pinochle Holdings Pty Ltd	Tree watering	\$ 1,177.00
29/01/2021	1788.3276-01	Battery World Claremont	Vehicle service	\$ 235.00
29/01/2021	1788.3279-01	BP Australia Pty Ltd	Rates refund	\$ 1,218.08
29/01/2021	1788.3281-01	ATF Craddock Family Trust	Hardware supplies	\$ 1,518.00
29/01/2021	1788.3284-01	The Trustee for Simpson Family Trust	Hardware supplies	\$ 1,820.50
29/01/2021	1788.3285-01	M A Zed	Bond refund	\$ 1,000.00
29/01/2021	1788.3286-01	CGT Projects	Bond refund	\$ 1,500.00
29/01/2021	1788.3287-01	C A Jannings	Bond refund	\$ 1,000.00
29/01/2021	1788.3288-01	Thompson 200 Pty Ltd	Playground repairs	\$ 938.30

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4/01/2021	1775.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,368.50
29/01/2021	1788.3289-01	G E Johnson	Rates refund	\$ 435.32
29/01/2021	1788.579-01	Western Power	Design fee	\$ 1,320.00
29/01/2021	1788.78-01	Roads 2000 Pty Ltd	Road re-surfacing works	\$ 48,138.02
29/01/2021	1788.803-01	Natural Area Holdings PL	Lawn maintenance	\$ 2,502.50
29/01/2021	1788.82-01	Civica Pty Ltd	IT licence fees	\$ 9,916.27
29/01/2021	1788.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 16,759.08
4/01/2021		Commonwealth Bank of Australia	Bank fees	\$ 145.59
7/01/2021		Town of Cottesloe Staff	Fortnightly payroll	\$ 128,527.81
15/01/2021		National Australia Bank	Bank fees	\$ 36.22
19/01/2021		National Australia Bank	Bank fees	\$ 39.35
19/01/2021		Commonwealth Bank of Australia	Term deposit reinvested	\$ 1,201,525.72
20/01/2021		Town of Cottesloe Staff	Fortnightly payroll	\$ 139,229.37
28/01/2021		National Australia Bank	Bank fees	\$ 14.58
29/01/2021		National Australia Bank	Bank fees	\$ 273.38
29/01/2021		National Australia Bank	Bank fees	\$ 339.34
29/01/2021		National Australia Bank	Bank fees	\$ 983.29
TOTAL				\$ 2,182,002.04