

# TOWN OF COTTESLOE



## MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2020 TO 28 FEBRUARY 2021

PRESENTED TO THE COUNCIL MEETING  
ON 23 MARCH 2021

**TOWN OF COTTESLOE**  
**MONTHLY FINANCIAL REPORT**  
**For the Period Ended 28 February 2021**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

**TABLE OF CONTENTS**

	Pages
Compilation Report	1
Monthly Summary Information	2 - 4
Statement of Financial Activity by Program	5 - 6
Statement of Financial Activity By Nature or Type	7 - 8
Statement of Financial Position	9 - 10
Statement of Capital Acquisitions and Capital Funding	11
Statement of Budget Amendments	12 - 13
Note 1      Significant Accounting Policies	14 - 20
Note 2      Explanation of Material Variances	21
Note 3      Net Current Funding Position	22
Note 4      Cash and Investments	23
Note 5      Budget Amendments	24
Note 6      Receivables	25 - 27
Note 7      Cash Backed Reserves	28
Note 8      Capital Disposals	29
Note 9      Rating Information	30
Note 10     Information on Borrowings	31
Note 11     Grants and Contributions	32
Note 12     Trust	33
Note 13     Details of Capital Acquisitions	34 - 35
Note 14     List of Accounts	36 - 42

**Town of Cottesloe**  
**Compilation Report**  
For the Period Ended 28 February 2021

**Report Purpose**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

**Overview**

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

**Statement of Financial Activity by reporting program**

Is presented on pages 5 and 6 and shows a surplus as at 28 February 2021 of \$3,916,394.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

**Preparation**

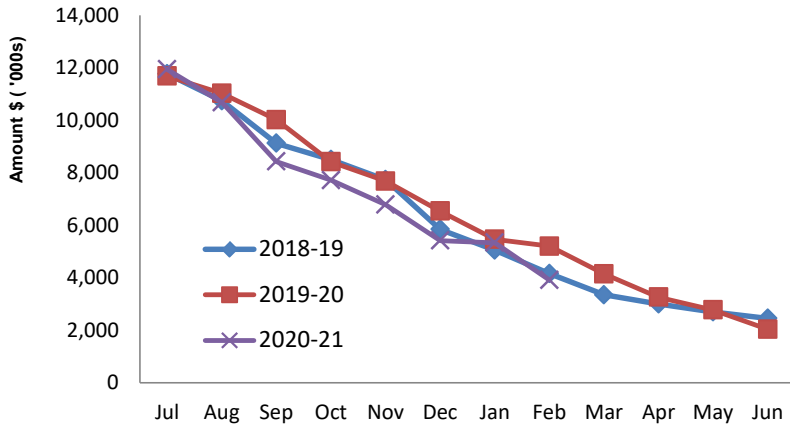
Prepared by: Wayne Richards

Reviewed by: Shane Collie

Date prepared: 8/03/2021

**Town of Cottesloe**  
**Monthly Summary Information**  
For the Period Ended 28 February 2021

**Liquidity Over the Year (Refer Note 3)**



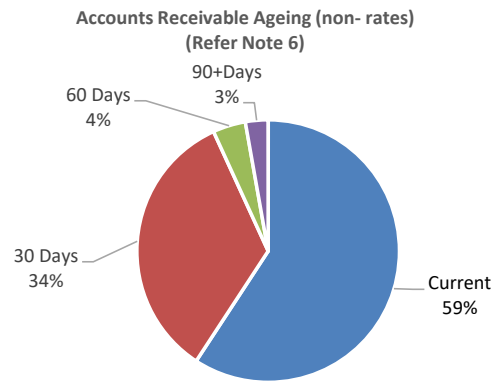
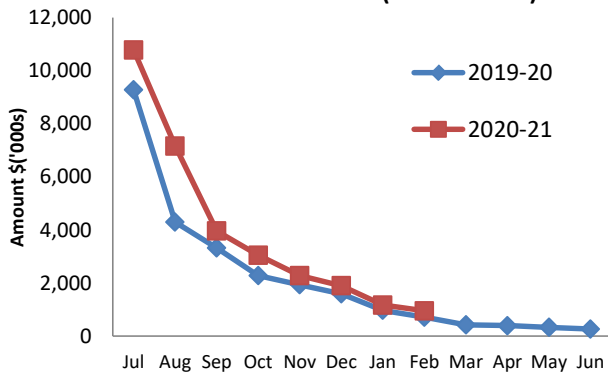
**Cash and Cash Equivalents  
as at period end**

Unrestricted	\$ 5,034,104
Restricted	\$ 9,794,025
	\$ 14,828,129

**Receivables**

Rates	\$ 960,069
Other	\$ 1,332,320
	\$ 2,292,389

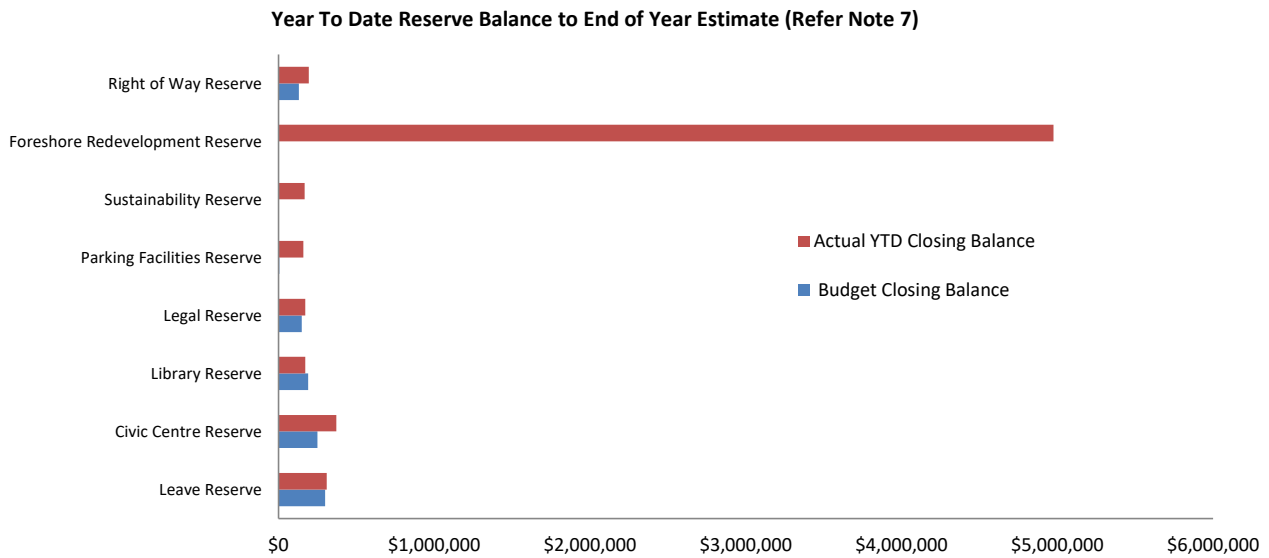
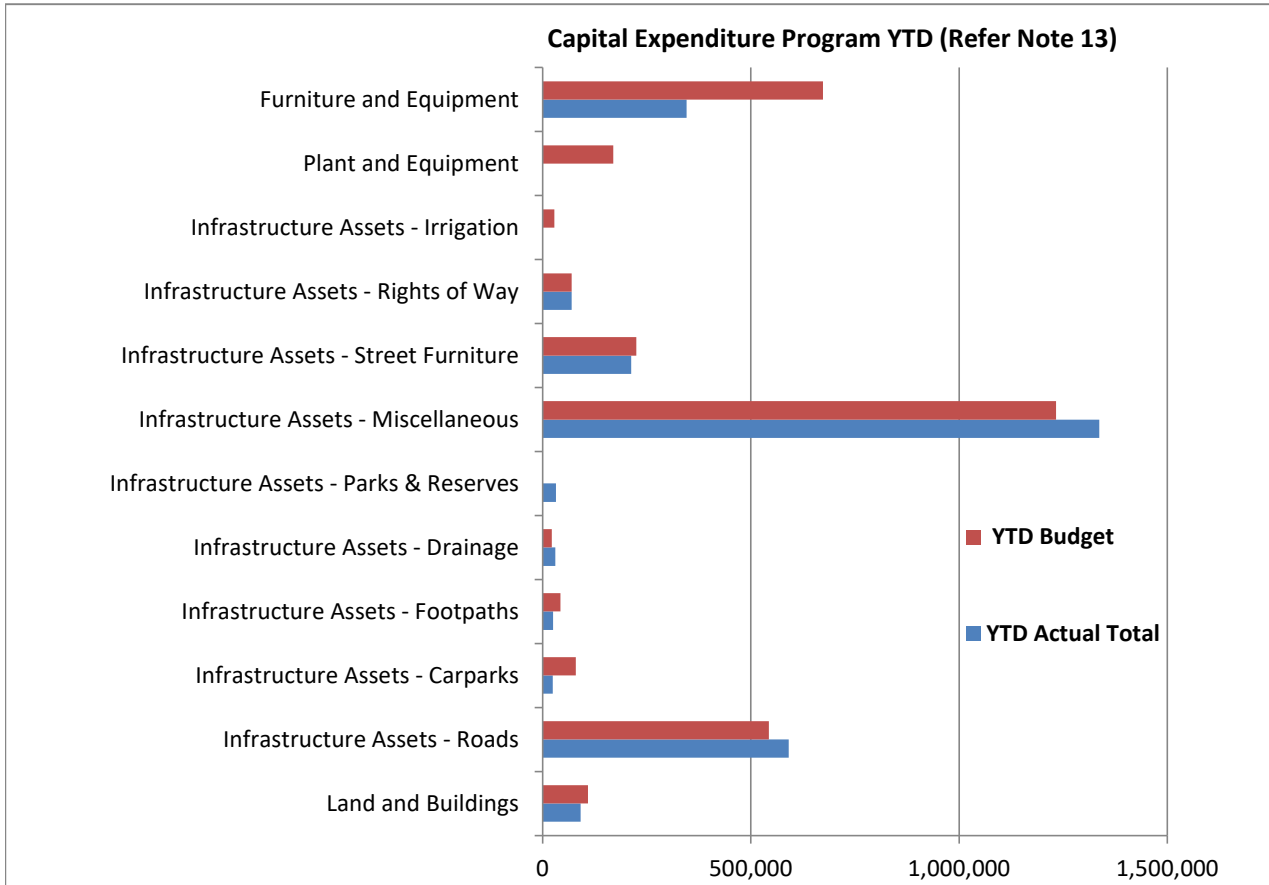
**Rates Receivable (Refer Note 6)**



**Comments**

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**Town of Cottesloe**  
**Monthly Summary Information**  
For the Period Ended 28 February 2021



**Comments**

This information is to be read in conjunction with the accompanying Financial Statements and notes.

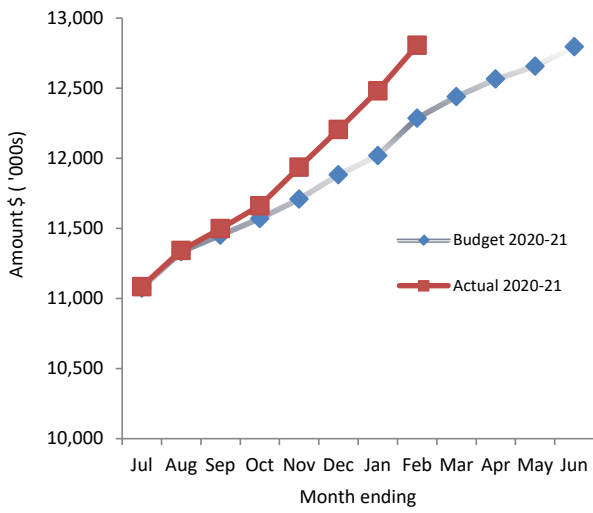
# Town of Cottesloe

## Monthly Summary Information

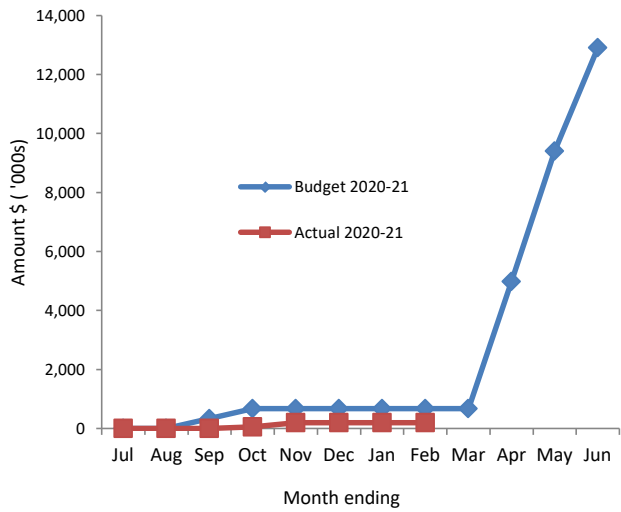
For the Period Ended 28 February 2021

### Revenues

**Budget Operating Revenues -v- Actual (Refer Note 2)**

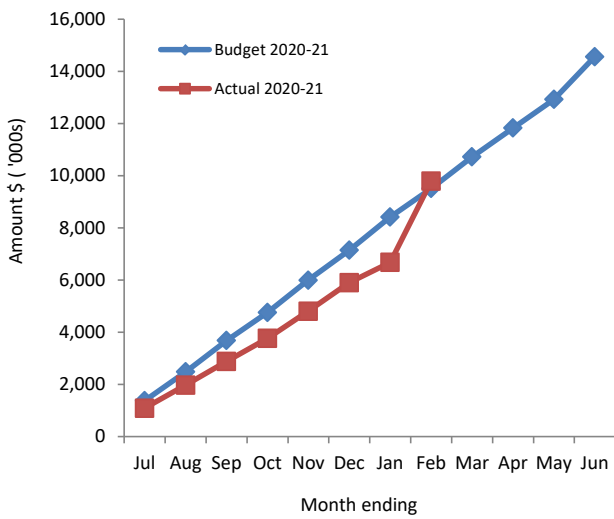


**Budget Capital Revenue -v- Actual (Refer Note 2)**

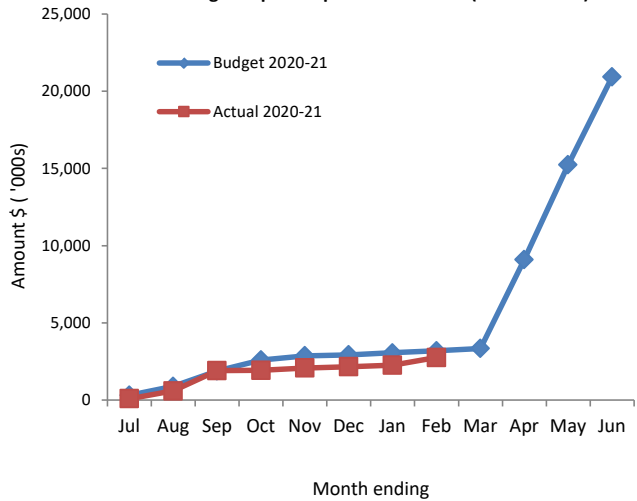


### Expenditure

**Budget Operating Expenses -v- YTD Actual (Refer Note 2)**



**Budget Capital Expenses -v- Actual (Refer Note 2)**



### Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 28 February 2021**

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Revised Annual Budget \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
<b>Operating Revenues</b>							
General Purpose Funding - Rates	9	10,851,881	10,821,000	10,821,000	10,821,000	30,881	0%
General Purpose Funding - Other		233,508	243,656	321,266	321,266	(10,148)	(4%)
Governance		21,450	2,667	4,000	4,000	18,783	704%
Law, Order and Public Safety		44,919	30,687	37,650	37,650	14,232	46%
Health		99,973	78,081	84,550	84,550	21,892	28%
Education and Welfare		48,729	17,753	32,400	32,400	30,976	174%
Community Amenities		392,617	314,826	422,090	422,090	77,791	25%
Recreation and Culture		340,501	304,893	412,600	412,600	35,608	12%
Transport		512,675	367,400	512,935	512,935	145,275	40%
Economic Services		259,365	104,452	146,659	146,659	154,913	148%
Other Property and Services		1,832	336	500	500	1,496	445%
Total Operating Revenue		12,807,450	12,285,751	12,795,650	12,795,650	521,699	
<b>Operating Expense</b>							
General Purpose Funding		(254,517)	(275,069)	(380,590)	(380,590)	20,552	7%
Governance		(521,014)	(593,244)	(827,895)	(827,895)	72,230	12%
Law, Order and Public Safety		(268,093)	(276,640)	(408,451)	(408,451)	8,547	3%
Health		(184,961)	(210,925)	(316,359)	(316,359)	25,964	12%
Education and Welfare		(253,057)	(205,015)	(305,997)	(305,997)	(48,042)	(23%)
Community Amenities		(2,404,522)	(2,556,778)	(3,662,051)	(3,662,051)	152,256	6%
Recreation and Culture		(2,962,077)	(2,617,657)	(4,527,952)	(4,527,952)	(344,420)	(13%)
Transport		(2,376,123)	(2,381,330)	(3,589,213)	(3,589,213)	5,207	0%
Economic Services		(457,471)	(399,780)	(544,492)	(544,492)	(57,691)	(14%)
Other Property and Services		(110,483)	0	0	0	(110,483)	
Total Operating Expenditure		(9,792,318)	(9,516,438)	(14,563,000)	(14,563,000)	(275,880)	
<b>Funding Balance Adjustments</b>							
Add back Depreciation		1,860,559	1,631,812	2,447,584	2,447,584	228,747	14%
Adjust Right of Use Assets Liability Non-Current		(3,450)	0	0	0	(3,450)	
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	0	
Adjust Non Current Receivables		8,861	0	0	0	8,861	
Receivable from LG's Non-Current		(7,579)					
Adjustment for increase in current provisions written back		73,902	0	0	0	73,902	
Adjustment for increase in Non-Current Accrued Expense (Payables)		6,372	0	0	0	6,372	
Adjustment for increase in LSL Payable to LG's Non-Current		87,297	0	0	0	87,297	
Adjustment for decrease in Non-Current Employee Provisions		(62,393)	0	0	0	(62,393)	
<b>Net Cash from Operations</b>		<b>4,978,701</b>	<b>4,401,125</b>	<b>680,234</b>	<b>680,234</b>	<b>491,486</b>	
<b>Capital Revenues</b>							
Grants, Subsidies and Contributions	11	195,230	676,900	12,906,900	12,906,900	(481,670)	(71%)
Proceeds from Disposal of Assets	8	0	0	96,068	96,068	0	
Total Capital Revenues		195,230	676,900	13,002,968	13,002,968	(481,670)	

**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 28 February 2021**

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Revised Annual Budget \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
<b>Capital Expenses</b>							
Furniture and Equipment	13	(345,679)	(673,143)	(683,142)	(683,142)	327,464	49%
Land and Buildings	13	(91,167)	(108,667)	(3,303,409)	(3,303,409)	17,500	16%
Plant and Equipment	13	0	(170,000)	(170,000)	(170,000)	170,000	100%
Infrastructure - Roads	13	(591,193)	(543,000)	(1,343,000)	(1,343,000)	(48,193)	(9%)
Infrastructure - Car parks	13	(24,728)	(80,004)	(253,000)	(253,000)	55,276	69%
Infrastructure - Footpaths	13	(25,524)	(42,501)	(52,500)	(52,500)	16,977	40%
Infrastructure - Drainage	13	(30,920)	(22,000)	(33,000)	0	(8,920)	(41%)
Infrastructure - Parks & Reserves	13	(32,110)	0	(895,000)	(895,000)	(32,110)	
Infrastructure - Miscellaneous	13	(1,336,272)	(1,233,000)	(13,612,000)	(13,645,000)	(103,272)	(8%)
Infrastructure - Streetscape	13	(212,418)	(225,151)	(469,755)	(469,755)	12,733	6%
Infrastructure - Rights of Way	13	(69,570)	(70,000)	(70,000)	(65,000)	430	1%
Infrastructure - Irrigation	13	0	(28,334)	(35,000)	(35,000)	28,334	100%
Total Capital Expenditure		(2,759,581)	(3,195,800)	(20,919,806)	(20,914,806)	436,219	
<b>Net Cash from Capital Activities</b>		<b>(2,564,351)</b>	<b>(2,518,900)</b>	<b>(7,916,838)</b>	<b>(7,911,838)</b>	<b>(45,451)</b>	
<b>Financing</b>							
Proceeds from New Debentures		0	0	0	0	0	
Proceeds from Advances		0	0	0	0	0	
Self-Supporting Loan Principal		29,435	29,436	59,512	59,512	(1)	(0%)
Transfer from Reserves	7	0	5,000	7,594,542	7,589,542	(5,000)	(100%)
Repayment of Debentures & Leases	10	(348,042)	(152,996)	(310,650)	(310,650)	(195,046)	(127%)
Transfer to Reserves	7	(33,102)	(48,421)	(1,807,099)	(1,807,099)	15,319	32%
<b>Net Cash from Financing Activities</b>		<b>(351,709)</b>	<b>(166,981)</b>	<b>5,536,305</b>	<b>5,531,305</b>	<b>(184,728)</b>	
<b>Net Operations, Capital and Financing</b>		<b>2,062,641</b>	<b>1,715,244</b>	<b>(1,700,299)</b>	<b>(1,700,299)</b>	<b>261,307</b>	
<b>Opening Funding Surplus(Deficit)</b>	3	<b>1,853,753</b>	<b>1,700,299</b>	<b>1,700,299</b>	<b>1,700,299</b>	<b>153,454</b>	<b>9%</b>
<b>Closing Funding Surplus(Deficit)</b>	3	<b>3,916,394</b>	<b>3,415,543</b>	<b>0</b>	<b>0</b>	<b>414,761</b>	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.



**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(By Nature or Type)**  
**For the Period Ended 28 February 2021**

	<b>Note</b>	<b>YTD Actual (b)</b>	<b>YTD Budget (a)</b>	<b>Revised Annual Budget</b>	<b>Original Annual Budget</b>	<b>Var. \$ (b)-(a)</b>	<b>Var. % (b)-(a)/(a)</b>
		\$	\$	\$	\$	\$	%
<b>Operating Revenues</b>							
Rates	9	10,851,881	10,821,000	10,821,000	10,821,000	30,881	0%
Operating Grants, Subsidies and Contributions	11	126,435	145,687	196,866	196,866	(19,252)	(13%)
Fees and Charges		1,562,918	1,106,198	1,470,138	1,470,138	456,720	41%
Interest Earnings		113,455	135,621	184,023	184,023	(22,166)	(16%)
Other Revenue		152,761	77,245	123,623	123,623	75,516	98%
Profit on Disposal of Assets	8	0	0	0	0	0	
Total Operating Revenue		12,807,450	12,285,751	12,795,650	12,795,650	521,699	
<b>Operating Expense</b>							
Employee Costs		(3,273,731)	(3,200,234)	(5,212,502)	(5,212,502)	(73,497)	(2%)
Materials and Contracts		(3,663,049)	(3,843,859)	(5,637,559)	(5,637,559)	180,810	5%
Utility Charges		(230,890)	(288,693)	(435,343)	(435,343)	57,803	20%
Depreciation on Non-Current Assets		(1,860,559)	(1,631,812)	(2,447,584)	(2,447,584)	(228,747)	(14%)
Interest Expenses		(285,663)	(168,859)	(253,281)	(253,281)	(116,804)	(69%)
Insurance Expenses		(158,418)	(154,459)	(173,742)	(173,742)	(3,959)	(3%)
Other Expenditure		(320,008)	(228,522)	(402,989)	(402,989)	(91,486)	(40%)
Loss on Disposal of Assets	8	0	0	0	0	0	
Total Operating Expenditure		(9,792,318)	(9,516,438)	(14,563,000)	(14,563,000)	(275,880)	
<b>Funding Balance Adjustments</b>							
Add back Depreciation		1,860,559	1,631,812	2,447,584	2,447,584	228,747	14%
Current		(3,450)	0	0	0	(3,450)	
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	0	
Adjust Non Current Receivables		8,861	0	0	0	8,861	
Receivable from LG's Non-Current written back		(7,579)	0	0	0	0	
		73,902	0	0	0	0	
Adjustment for increase in Non-Current Accrued Expense (Payables)		6,372	0	0	0	6,372	
Adjustment for increase in LSL Payable to LG's Non-Current		87,297	0	0	0	87,297	
Adjustment for decrease in Non-Current Employee Provisions		(62,393)	0	0	0	0	
<b>Net Cash from Operations</b>		<b>4,978,701</b>	<b>4,401,125</b>	<b>680,234</b>	<b>680,234</b>	<b>573,646</b>	
<b>Capital Revenues</b>							
Grants, Subsidies and Contributions	11	195,230	676,900	12,906,900	12,906,900	(481,670)	(71%)
Proceeds from Disposal of Assets	8	0	0	96,068	96,068	0	
Total Capital Revenues		195,230	676,900	13,002,968	13,002,968	(481,670)	

**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(By Nature or Type)**  
**For the Period Ended 28 February 2021**

	<b>Note</b>	<b>YTD Actual (b)</b>	<b>YTD Budget (a)</b>	<b>Revised Annual Budget</b>	<b>Original Annual Budget</b>	<b>Var. \$ (b)-(a)</b>	<b>Var. % (b)-(a)/(a)</b>
		\$	\$	\$	\$	\$	%
<b>Capital Expenses</b>							
Furniture and Equipment	13	(345,679)	(673,143)	(683,142)	(683,142)	327,464	49%
Land and Buildings	13	(91,167)	(108,667)	(3,303,409)	(3,303,409)	17,500	16%
Plant and Equipment	13	0	(170,000)	(170,000)	(170,000)	170,000	100%
Infrastructure - Roads	13	(591,193)	(543,000)	(1,343,000)	(1,343,000)	(48,193)	(9%)
Infrastructure - Car parks	13	(24,728)	(80,004)	(253,000)	(253,000)	55,276	69%
Infrastructure - Footpaths	13	(25,524)	(42,501)	(52,500)	(52,500)	16,977	40%
Infrastructure - Drainage	13	(30,920)	(22,000)	(33,000)	0	(8,920)	(41%)
Infrastructure - Parks & Reserves	13	(32,110)	0	(895,000)	(895,000)	(32,110)	
Infrastructure - Miscellaneous	13	(1,336,272)	(1,233,000)	(13,612,000)	(13,645,000)	(103,272)	(8%)
Infrastructure - Streetscape	13	(212,418)	(225,151)	(469,755)	(469,755)	12,733	6%
Infrastructure - Rights of Way	13	(69,570)	(70,000)	(70,000)	(65,000)	430	1%
Infrastructure - Irrigation	13	0	(28,334)	(35,000)	(35,000)	28,334	100%
<b>Total Capital Expenditure</b>		<b>(2,759,581)</b>	<b>(3,195,800)</b>	<b>(20,919,806)</b>	<b>(20,914,806)</b>	<b>436,219</b>	
<b>Net Cash from Capital Activities</b>		<b>(2,564,351)</b>	<b>(2,518,900)</b>	<b>(7,916,838)</b>	<b>(7,911,838)</b>	<b>(45,451)</b>	
<b>Financing</b>							
Proceeds from New Debentures		0	0	0	0	0	
Proceeds from Advances		0	0	0	0	0	
Self-Supporting Loan Principal		29,435	29,436	59,512	59,512	(1)	(0%)
Transfer from Reserves	7	0	5,000	7,594,542	7,589,542	(5,000)	(100%)
Advances to Community Groups		0	0	0	0	0	
Repayment of Debentures	10	(348,042)	(152,996)	(310,650)	(310,650)	(195,046)	(127%)
Transfer to Reserves	7	(33,102)	(48,421)	(1,807,099)	(1,807,099)	15,319	32%
<b>Net Cash from Financing Activities</b>		<b>(351,709)</b>	<b>(166,981)</b>	<b>5,536,305</b>	<b>5,531,305</b>	<b>(184,728)</b>	
<b>Net Operations, Capital and Financing</b>		<b>2,062,641</b>	<b>1,715,244</b>	<b>(1,700,299)</b>	<b>(1,700,299)</b>	<b>343,467</b>	
<b>Opening Funding Surplus(Deficit)</b>	3	<b>1,853,753</b>	<b>1,700,299</b>	<b>1,700,299</b>	<b>1,700,299</b>	<b>153,454</b>	<b>9%</b>
<b>Closing Funding Surplus(Deficit)</b>	3	<b>3,916,394</b>	<b>3,415,543</b>	<b>0</b>	<b>0</b>	<b>496,921</b>	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL POSITION**  
For the Period Ended 28 February 2021

	2020-2021 YTD Actual	2019-2020 Actual	2019-2020 YTD Actual
	\$	\$	\$
<b>CURRENT ASSETS</b>			
Receivables - Rates			
Rates	804,901	106,929	569,111
Emergency Services Levies	422,947	27,850	298,422
Rates and ESL Rebates	184,117	1,391	184,986
Receivables - Sundry Debtors			
Accounts Receivable - Debtors	303,322	312,004	157,293
Provision for Doubtful Debts - Debtors	(17,746)	(20,152)	(18,482)
Accounts Receivable - Infringements	455,295	409,038	503,730
Provision for Doubtful Debts - Infringements	(79,598)	(104,361)	(82,129)
Accounts Receivable - Debtors - Library	0	0	0
Accrued Income	35,448	8,125	56,820
GST	0	(13)	(1,773)
Prepayments	0	101,801	0
Long Service Leave from other LG's	44,390	0	0
Other	(1,541)	0	0
Loans	30,076	59,512	28,810
Inventories	34,157	34,157	36,320
Provision for Obsolescence - Inventories	(24,367)	(24,367)	(25,910)
Cash Assets			
Municipal Account	2,216,366	3,327,243	3,131,902
Till Floats & Petty Cash	700	700	700
Term Investments	2,817,038	12,676	3,032,993
Restricted - Reserves	9,120,350	9,087,247	9,808,975
Restricted - Trust Deposits	673,675	670,194	667,598
<b>TOTAL CURRENT ASSETS</b>	<b>17,019,530</b>	<b>14,009,974</b>	<b>18,349,366</b>
<b>CURRENT LIABILITIES</b>			
Payables	789,844	529,326	808,211
Bonds - other creditors	592,887	697,801	709,602
Trust - POS	673,676	670,194	667,598
Income in Advance	81,610	170,737	50,249
Accrued Expenses	1,810,842	941,404	1,069,404
Long Service Leave to other LG's	999	0	0
Interest Bearing Liabilities	15,851	310,650	148,478
Lease Liability	2,662	53,052	0
Provisions	965,908	892,006	880,704
<b>TOTAL CURRENT LIABILITIES</b>	<b>4,934,279</b>	<b>4,265,170</b>	<b>4,334,246</b>
<b>NON CURRENT ASSETS</b>			
Receivables			
Deferred Rates	155,168	162,741	146,761
Deferred ESL	21,580	22,868	19,424
Self Supporting Loans	338,638	338,638	398,150
Long Service Leave from other LG's	34,646	27,067	0
Financial Assets at fair value through profit and loss			
Units in WALGA House Trust	106,832	106,832	0
Right of Use Assets			
Right of Use - Leased Assets	1,274,259	1,322,572	1,330,571
Property Plant and Equipment			
Furniture and Equipment	930,193	633,510	508,851
Land and Buildings	81,543,213	81,872,861	83,491,271
Plant and Equipment	722,869	900,950	925,573
Equity Investments	653,797	653,797	734,521
Infrastructure			
Roads	14,123,163	14,068,834	14,304,936
Car Parks	1,038,829	1,070,545	1,042,065
Footpaths	5,133,858	5,236,060	5,274,267
Drainage	4,934,727	4,958,199	4,985,394
Parks and Reserves	2,776,397	2,803,290	2,506,691
Miscellaneous	8,655,273	7,561,557	7,533,360
Street Furniture	1,275,014	1,106,531	995,779
Right of Ways	1,000,071	967,674	986,026
Irrigation	163,767	170,027	168,396
<b>TOTAL NON CURRENT ASSETS</b>	<b>124,882,294</b>	<b>123,984,553</b>	<b>125,352,036</b>

**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL POSITION**  
For the Period Ended 28 February 2021

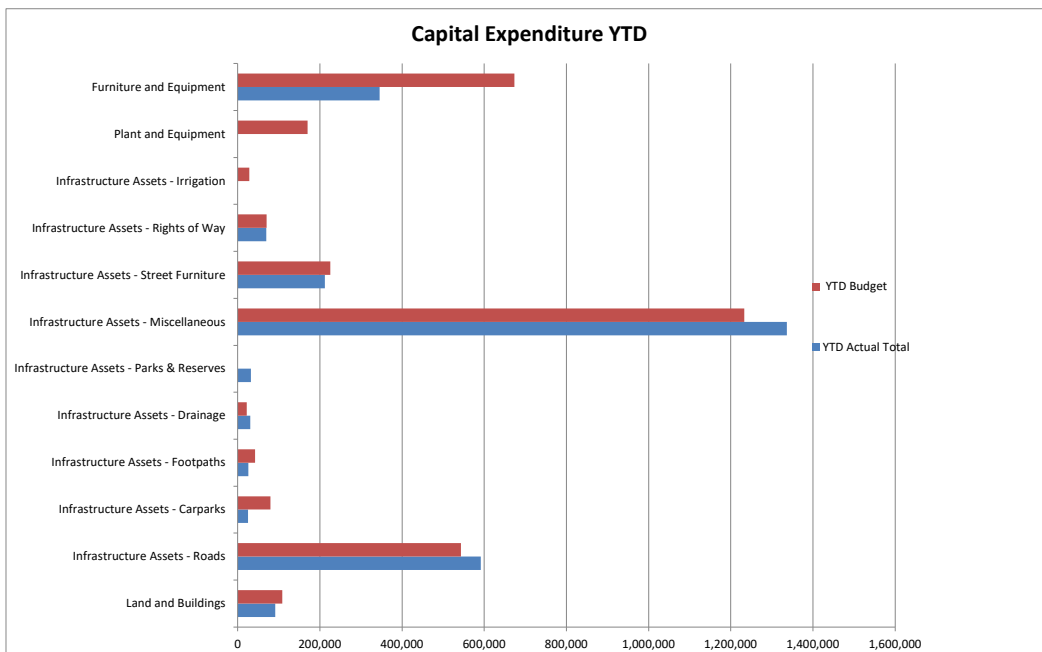
	2020-2021 YTD Actual \$	2019-2020 Actual \$	2019-2020 YTD Actual \$
<b>NON CURRENT LIABILITIES</b>			
Payables	13,157	6,785	0
Long Service Leave to other LG's	87,297	0	0
Interest Bearing Liabilities			
Debentures	3,140,786	3,140,786	3,451,436
Lease Liabilities	1,305,016	1,308,466	1,349,656
Provisions	101,367	163,760	75,771
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>4,647,623</b>	<b>4,619,797</b>	<b>4,876,863</b>
<b>NET ASSETS</b>	<b>132,319,922</b>	<b>129,109,560</b>	<b>134,490,293</b>
<b>EQUITY</b>			
Reserves - Cash Backed	9,120,369	9,087,247	9,808,975
Reserves - Asset Revaluation	92,073,469	92,073,469	91,436,851
Retained Surplus	31,126,084	27,948,844	3,244,467
<b>TOTAL EQUITY</b>	<b>132,319,922</b>	<b>129,109,560</b>	<b>104,490,293</b>
<b>RESERVES - CASH BACKED</b>			
Opening Balance	9,087,247	9,699,061	9,699,062
Transfer to Reserves	33,103	1,093,524	109,913
Transfer from Reserves	0	(1,705,338)	0
<b>TOTAL RESERVES - CASH BACKED</b>	<b>9,120,350</b>	<b>9,087,247</b>	<b>9,808,975</b>
<b>RESERVES - ASSET REVALUATION</b>			
Opening Balance	92,073,469	92,073,469	91,436,851
<b>TOTAL RESERVES - ASSET REVALUATION</b>	<b>92,073,469</b>	<b>92,073,469</b>	<b>91,436,851</b>
<b>RETAINED SURPLUS</b>			
Opening Balance	27,948,844	27,601,076	29,736,036
Change in Net Assets from Operations	3,210,362	(264,047)	3,618,344
Transfer from Reserve	0	1,705,339	0
Transfer to Reserve	(33,103)	(1,093,524)	(109,913)
<b>TOTAL RETAINED SURPLUS</b>	<b>31,126,103</b>	<b>27,948,844</b>	<b>33,244,467</b>
<b>TOTAL EQUITY</b>	<b>132,319,922</b>	<b>129,109,560</b>	<b>134,490,293</b>

**TOWN OF COTTESLOE**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the Period Ended 28 February 2021

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	YTD Budget (d)	Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	23,360	67,807	91,167	108,667	3,303,409	(17,500)
Infrastructure Assets - Roads	13	11,048	580,145	591,193	543,000	1,343,000	48,193
Infrastructure Assets - Carparks	13	24,728	0	24,728	80,004	253,000	(55,276)
Infrastructure Assets - Footpaths	13	0	25,524	25,524	42,501	52,500	(16,977)
Infrastructure Assets - Drainage	13	0	30,920	30,920	22,000	0	8,920
Infrastructure Assets - Parks & Reserves	13	32,110	0	32,110	0	895,000	32,110
Infrastructure Assets - Miscellaneous	13	963,772	372,500	1,336,272	1,233,000	13,645,000	103,272
Infrastructure Assets - Street Furniture	13	0	212,418	212,418	225,151	469,755	(12,733)
Infrastructure Assets - Rights of Way	13	69,570	0	69,570	70,000	65,000	(430)
Infrastructure Assets - Irrigation	13	0	0	0	28,334	35,000	(28,334)
Plant and Equipment	13	0	0	0	170,000	170,000	(170,000)
Furniture and Equipment	13	0	345,679	345,679	673,143	683,142	(327,464)
<b>Capital Expenditure Totals</b>		<b>1,124,588</b>	<b>1,634,993</b>	<b>2,759,581</b>	<b>3,195,800</b>	<b>20,914,806</b>	<b>(436,219)</b>

**Funded By:**

<b>Capital Grants and Contributions</b>	0	676,900	12,906,900	676,900
<b>Borrowings</b>	0	0	0	0
<b>Other (Disposals &amp; C/Fwd)</b>	0	0	96,068	0
<b>Own Source Funding - Cash Backed Reserves</b>				
Property Reserve	0	0	100,000	0
Infrastructure Reserve	0	0	365,000	0
IT Reserve	0	0	25,000	0
Foreshore Redevelopment Reserve	0	0	4,907,000	0
Right of Way Reserve	0	0	65,000	0
Civic Centre Reserve	0	0	70,000	0
Sculpture and Artworks Reserve	0	0	70,000	0
<b>Total Own Source Funding - Cash Backed Reserves</b>	0	0	5,602,000	0
<b>Own Source Funding - Operations</b>	2,759,581	2,518,900	2,309,838	(1,113,119)
<b>Capital Funding Total</b>	<b>2,759,581</b>	<b>3,195,800</b>	<b>20,914,806</b>	<b>(436,219)</b>



Comments

**TOWN OF COTTESLOE**  
**STATEMENT OF BUDGET AMENDMENTS**  
**(Statutory Reporting Program)**  
**For the Period Ended 28 February 2021**

	Adopted Budget Amendments (Note 5)	Amended Annual Budget
Budget	\$	\$
<b>Operating Revenues</b>		
Governance	4,000	4,000
General Purpose Funding - Rates	10,821,000	10,821,000
General Purpose Funding - Other	321,266	321,266
Law, Order and Public Safety	37,650	37,650
Health	84,550	84,550
Education and Welfare	32,400	32,400
Community Amenities	422,090	422,090
Recreation and Culture	412,600	412,600
Transport	512,935	616,702
Economic Services	146,659	146,659
Other Property and Services	500	500
Total Operating Revenue	12,795,650	12,899,417
<b>Operating Expense</b>		
Governance	(827,895)	(827,895)
General Purpose Funding	(380,590)	(380,590)
Law, Order and Public Safety	(408,451)	(408,451)
Health	(316,359)	(316,359)
Education and Welfare	(305,997)	(305,997)
Community Amenities	(3,662,051)	(3,662,051)
Recreation and Culture	(4,527,952)	(4,527,952)
Transport	(3,589,213)	(3,589,213)
Economic Services	(544,492)	(549,492)
Other Property and Services	0	0
Total Operating Expenditure	(14,563,000)	(14,568,000)
<b>Funding Balance Adjustments</b>		
Add back Depreciation	2,447,584	2,447,584
Adjust (Profit)/Loss on Asset Disposal	0	0
Adjust Provisions and Accruals	0	0
<b>Net Cash from Operations</b>	<b>680,234</b>	<b>779,001</b>
<b>Capital Revenues</b>		
Grants, Subsidies and Contributions	12,906,900	12,906,900
Proceeds from Disposal of Assets	96,068	96,068
Total Capital Revenues	13,002,968	13,002,968

**TOWN OF COTTESLOE**  
**STATEMENT OF BUDGET AMENDMENTS**  
**(Statutory Reporting Program)**  
**For the Period Ended 28 February 2021**

	<b>Budget</b>	<b>Adopted Budget Amendments (Note 5)</b>	<b>Amended Annual Budget</b>
	\$	\$	\$
<b>Capital Expenses</b>			
Land and Buildings	(3,303,409)	0	(3,303,409)
Infrastructure - Roads	(1,343,000)	(103,767)	(1,446,767)
Infrastructure - Car parks	(253,000)	0	(253,000)
Infrastructure - Footpaths	(52,500)	0	(52,500)
Infrastructure - Drainage	0	(33,000)	(33,000)
Infrastructure - Parks & Reserves	(895,000)	0	(895,000)
Infrastructure - Miscellaneous	(13,645,000)	33,000	(13,612,000)
Infrastructure - Streetscape	(469,755)	0	(469,755)
Infrastructure - Rights of Way	(65,000)	(5,000)	(70,000)
Infrastructure - Irrigation	(35,000)	0	(35,000)
Plant and Equipment	(170,000)	0	(170,000)
Furniture and Equipment	(683,142)	0	(683,142)
Total Capital Expenditure	(20,914,806)	(108,767)	(21,023,573)
<b>Net Cash from Capital Activities</b>	<b>(7,911,838)</b>	<b>(108,767)</b>	<b>(8,020,605)</b>
<b>Financing</b>			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	59,512	0	59,512
Transfer from Reserves	7,589,542	5,000	7,594,542
Purchase of Investments	0	0	0
Advances to Community Groups	0	0	0
Repayment of Debentures	(310,650)	0	(310,650)
Transfer to Reserves	(1,807,099)	0	(1,807,099)
<b>Net Cash from Financing Activities</b>	<b>5,531,305</b>	<b>5,000</b>	<b>5,536,305</b>
<b>Net Operations, Capital and Financing</b>	<b>(1,700,299)</b>	<b>(5,000)</b>	<b>(1,705,299)</b>
<b>Opening Funding Surplus(Deficit)</b>	<b>1,700,299</b>	<b>0</b>	<b>1,700,299</b>
<b>Closing Funding Surplus(Deficit)</b>	<b>0</b>	<b>(5,000)</b>	<b>(5,000)</b>

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Accounting**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical Accounting Estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.



**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**(g) Trade and Other Receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**(h) Inventories**

***General***

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

***Land Held for Resale***

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	33 - 159 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 20 years
Infrastructure - Roads	35 years
Infrastructure - Footpaths	50 years
Infrastructure - Drainage	79 to 100 years
Infrastructure - Irrigation	23 years
Infrastructure - Parks	10 to 237 years
Infrastructure - Streetscapes	15 to 25 years
Infrastructure - Right of Ways	34 years
Infrastructure - Carparks	34 years
Infrastructure - Miscellaneous	10 to 60 years

**(k) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

**(ii) Annual Leave and Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

***Borrowing Costs***

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Nature or Type Classifications (Continued)**

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

**(r) Statement of Objectives**

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

**COMMUNITY VISION**

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

**(s) Reporting Programs**

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

**GOVERNANCE**

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

**GENERAL PURPOSE FUNDING**

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

**LAW, ORDER, PUBLIC SAFETY**

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

**HEALTH**

Health inspection services and food quality control.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(s) Reporting Programs (Continued)**

**COMMUNITY AMENITIES**

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

**RECREATION AND CULTURE**

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

**TRANSPORT**

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

**ECONOMIC SERVICES**

Tourism, community development, pest control, building services and private works.

**OTHER PROPERTY & SERVICES**

Plant works, plant overheads and stock of materials.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**Note 2: EXPLANATION OF MATERIAL VARIANCES (15% and \$25,000)**

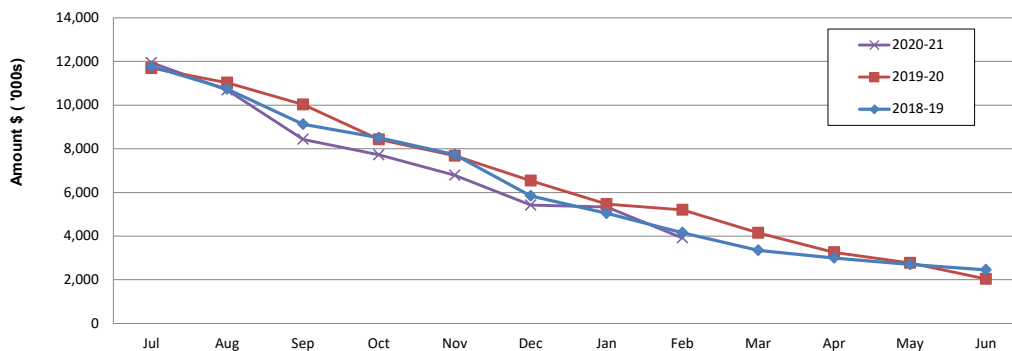
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
<b>Operating Revenues</b>				
General Purpose Funding - Rates	30,881	0%	Permanent	Extra revenue from interim rates raised
General Purpose Funding - Other	(10,148)	(4%)	Timing	Timing of interest income for rates instalments
Governance	18,783	704%	Non Cash	Recognition of the Town's holding of units in WALGA Local Government House
Law, Order and Public Safety	14,232	46%	Permanent	Extra revenue from fines and penalties
Health	21,892	28%	Permanent	Reduced interest income on reserve investments
Education and Welfare	30,976	174%	Permanent	Increase in revenue from health fees
Recreation and Culture	35,608	12%	Timing	Timing of lease revenue now being charged half yearly (previously charged quarterly).
Transport	145,275	40%	Timing	Extra revenue from venue hire charges
Economic Services	154,913	148%	Timing	Increased income from parking fines
Other Property and Services	1,496	445%	Permanent	Extra revenue from building and compliance charges
			Permanent	Extra reimbursements
<b>Operating Expenses</b>				
General Purpose Funding	20,552	7%	Timing	Timing of administration allocations
Governance	72,230	12%	Timing	Reduced expenditure on wesroc projects
			Permanent	Reduced expenditure on staff wages and superannuation
			Timing	Reduced expenditure on recruitment costs
			Timing	Reduced expenditure on audit related costs
			Timing	Timing of Telstra adjustment to the Town's account
			Timing	Timing of depreciation charges
Law, Order and Public Safety	8,547	3%	Timing	Timing of contributions
			Timing	Timing of allocations
Health	25,964	12%	Timing	Reduced administration overhead allocation costs
			Permanent	Reduced expenditure on projects
Education and Welfare	(48,042)	(23%)	Timing	Timing of depreciation charges
Community Amenities	152,256	6%	Timing	Timing of expenditure on town planning projects
			Timing	Reduced administration overhead allocation costs
			Permanent	Increased temporary staff in town planning
			Permanent	increased legal expenses in town planning
			Timing	Reduced costs for town planning projects
Recreation and Culture	(344,420)	(13%)	Timing	Reduced expenditure on streetscape maintenance
			Timing	Timing of depreciation charges
			Timing	Timing of Library contributions
			Timing	Timing of expenditure on other projects eg shark barrier, coastal monitoring etc
Transport	5,207	0%	Timing	Timing of depreciation charges
Economic Services	(57,691)	(14%)	Permanent	Increased expenditure of contractors (\$53,624)
				Increased expenditure of legal expenses (\$23,376)
Other Property and Services	(110,483)		Timing	Timing of overhead and plant allocations, adjustments will be made to the cost recovery rates for plant and staff overheads to rectify this in the coming months
<b>Non Cash</b>				
Depreciation	228,747	14%	Permanent	Increased depreciation charges
Leave Provisions	(62,393)		Permanent	Reduction in employee leave provisions
<b>Capital Revenues</b>				
Grants, Subsidies and Contributions	(481,670)	(71%)	Timing	Reduced grant funding
Proceeds from Disposal of Assets	0			Extra revenue from asset disposals
<b>Capital Expenses</b>				
Furniture and Equipment	327,464	49%	Timing	Reduced expenditure - mainly smart parking system, IT hardware and the upgrade of software
Land and Buildings	17,500	16%	Timing	Timing of expenditure on buildings construction
Plant and Equipment	170,000	100%	Timing	Timing of vehicle purchases
Infrastructure - Roads	(48,193)	(9%)	Timing	Timing of expenditure
Infrastructure - Car parks	55,276	69%	Timing	Timing of expenditure
Infrastructure - Footpaths	16,977	40%	Timing	Timing of expenditure, the remainder of the footpath program will be done after March 2020
Infrastructure - Drainage	(8,920)	(41%)	Permanent	Budget amendment, refer note 5
Infrastructure - Parks & Reserves	(32,110)		Timing	Timing of expenditure on car park redevelopment
Infrastructure - Miscellaneous	(103,272)	(8%)	Timing	Timing of expenditure on the foreshore development
Infrastructure - Streetscape	12,733	6%	Timing	Timing of expenditure on street tree planting and planting along the curtin shared path
Infrastructure - Rights of Way	430	1%	Timing	Timing of right of way upgrades
Infrastructure - Irrigation	28,334	100%	Timing	Timing of irrigation construction
<b>Financing</b>				
Self-Supporting Loan Principal	(1)	(0%)	Timing	Timing
Transfer from Reserves	(5,000)	(100%)		
Transfer to Reserves	15,319	32%	Timing	

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**Note 3: NET CURRENT FUNDING POSITION**

	Note	Positive=Surplus (Negative=Deficit)		
		YTD 28 February 2021	30th June 2021	YTD 28 February 2020
		\$	\$	\$
<b>Current Assets</b>				
Municipal Account		2,216,366	3,327,243	3,131,902
Till Floats & Petty Cash		700	700	700
Investment Account		0	0	0
Term Investments		2,817,038	12,676	3,032,993
Restricted - Reserves		9,120,350	9,087,247	9,808,975
Restricted - Trust Deposits		673,675	670,194	667,598
Restricted - Bank		0	0	0
Rates		804,901	106,929	569,111
Emergency Services Levies		422,947	27,850	298,422
Rates and ESL Rebates		184,117	1,391	184,986
Accounts Receivable - Debtors		303,322	312,004	157,293
Provision for Doubtful Debts - Debtors		(17,746)	(20,152)	(18,482)
Accounts Receivable - Infringements		455,295	409,038	503,730
Provision for Doubtful Debts - Infringements		(79,598)	(104,361)	(82,129)
Accounts Receivable - Debtors - Library		0	0	0
Accrued Income		35,448	8,125	56,820
GST		0	(13)	(1,773)
Self Supporting Loans		30,076	59,512	28,810
Prepayments		0	101,801	0
Long Service Leave from other LG's		44,390	0	0
Other		(1,731)	0	0
Inventories		34,157	34,157	36,320
Provision for Obsolescence - Inventories		(24,367)	(24,367)	(25,910)
		<b>17,019,340</b>	<b>14,009,974</b>	<b>18,349,366</b>
<b>Less: Current Liabilities</b>				
Payables		(789,844)	(529,326)	(808,211)
Bonds - other creditors		(592,887)	(697,801)	(709,602)
Trust - POS		(673,676)	(670,194)	(667,598)
Income in Advance		(81,610)	(170,737)	(50,249)
Accrued Expenses		(1,810,842)	(941,404)	(1,069,404)
Long Service Leave to other LG's		(999)	0	0
Interest Bearing Liabilities		(15,851)	(310,650)	(148,478)
Lease Liability		(2,662)	(53,052)	0
Provisions		(965,908)	(892,006)	(880,704)
		0	0	0
		<b>(4,934,279)</b>	<b>(4,265,170)</b>	<b>(4,334,246)</b>
<b>Less:</b>				
Cash Reserves	7	(9,120,350)	(9,087,247)	(9,808,975)
Loans - Clubs		(30,076)	(59,512)	(28,810)
<b>Add:</b>				
Loans		15,851	310,650	148,478
Lease Liability		2,662	53,052	0
Provisions		965,908	892,006	880,704
<b>Net Current Funding Position</b>		<b>3,916,394</b>	<b>1,853,753</b>	<b>5,206,517</b>

**Note 3 - Liquidity Over the Year**



**Comments - Net Current Funding Position**



**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**Note 4: CASH AND INVESTMENTS**

	Interest Rate	Green Deposit	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) <b>Cash Deposits</b>								
Municipal Bank Account	Variable	N	2,216,366			2,216,366	NAB	At Call
(b) <b>Term Deposits</b>								
Term Deposit 12-770-3360	0.30%	N			673,676	673,676	NAB	24-May-21
Term Deposit 64-955-9802	0.35%	N	6,409			6,409	NAB	18-Apr-21
Term Deposit 53-888-6659	0.35%	N	6,342			6,342	NAB	18-Apr-21
Term Deposit 57-725-1920	0.45%	N	1,602,762			1,602,762	NAB	02-Mar-21
Term Deposit 36062109 (Green Deposit)	0.20%	Y	1,201,526			1,201,526	CBA	19-Apr-21
Term Deposit 39-960-4665	0.40%	N		1,656,865		1,656,865	NAB	07-Apr-21
Term Deposit 036-030 20-5968	0.22%	N		1,848,138		1,848,138	WESTPAC	04-Mar-21
Term Deposit 036-157 58-1864	0.22%	N		1,857,651		1,857,651	WESTPAC	16-Apr-21
Term Deposit 36062109	0.10%	N		1,641,822		1,641,822	CBA	08-Mar-21
Term Deposit 36062109	0.10%	N		561,122		561,122	CBA	08-Mar-21
Term Deposit 36062109 (Green Deposit)	0.25%	Y		621,320		621,320	CBA	09-Mar-21
Term Deposit 36062109 (Green Deposit)	0.32%	Y		933,432		933,432	CBA	10-May-21
<b>Total</b>			<b>5,033,404</b>	<b>9,120,350</b>	<b>673,676</b>	<b>14,827,429</b>		

**SUMMARY OF FUNDS INVESTED IN TERM & CASH DEPOSITS DEPOSITS**

BANK	Unrestricted \$	Restricted \$	Trust \$	Total \$	Total %	Total Green Deposits \$	Total Non Green Deposits \$
NATIONAL AUSTRALIA BANK	3,831,878	1,656,865	673,676	6,162,419	41.6%	0	6,162,419
WESTPAC BANKING CORPORATION	0	3,705,790	0	3,705,790	25.0%	0	3,705,790
COMMONWEALTH BANK OF AUSTRALIA	1,201,526	3,757,695	0	4,959,221	33.4%	2,756,277	2,202,944
<b>TOTAL</b>	<b>5,033,404</b>	<b>9,120,350</b>	<b>673,676</b>	<b>14,827,429</b>	<b>100%</b>	<b>2,756,277</b>	<b>12,071,152</b>

Comments/Notes - Investments

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**Note 5: BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

There have been no budget amendments to date.

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	<b>Budget Adoption</b>						
	<b>Permanent Changes</b>						
40.1168.2.50	Road construction - Salvado Street	10.1.6 September 2020	Capital Expenditure			(10,000)	(10,000)
40.9000.2.50	Road construction - Roads to Recovery Project	10.1.6 September 2020	Capital Expenditure		10,000		0
15.1157.2/15.1030.2	Change in name and location of project to Broome Street	10.1.6 September 2020	Capital Expenditure				0
24.2100.2	Right of Way construction - 20C and 20D	10.1.6 September 2020	Capital Expenditure			(5,000)	(5,000)
40084.276.21	Transfer from Reserves - Righ of Ways	10.1.6 September 2020	Transfer from Reserves		5,000		0
10131.8.13	Grant Funding through the Local Road and Community Grants Federal Stimulus	10.1.13 October 2020	Capital Revenue		103,767		103,767
40.1082.2.50	Road Resurfacing works at Grant Street	10.1.13 October 2020	Capital Expenditure			(103,767)	0
10.6080.2	Drainage Construction - Foreshore - Rotunda	10.1.8 December 2020	Capital Expenditure			(33,000)	(33,000)
45.6080.51	Miscellaneous Infrastructure - Foreshore Stage 2	10.1.8 December 2020	Capital Expenditure		33,000		0
NEW	Operational Project - Contribution towards "Secrets of the Sunset Coast"	10.1.6 February 2021	Operating Expenditure			(5,000)	(5,000)
				0	151,767	(156,767)	

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

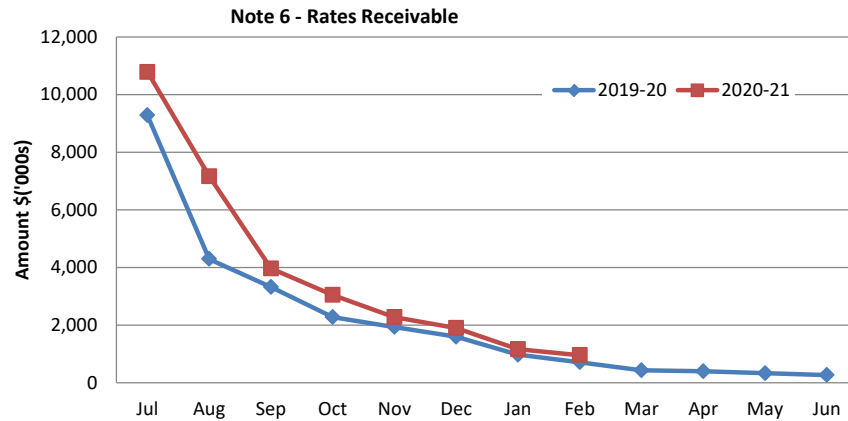
**Note 6: RECEIVABLES**

**Receivables - Rates**

	YTD 28 February 2021	YTD 28 February 2020	30th June 2021
Opening Arrears Previous Years	\$ 269,670	\$ 247,166	\$ 247,166
Levied this year	10,851,881	10,596,888	10,708,197
Less Collections to date	(10,161,482)	(10,128,182)	(10,685,693)
Equals Current Outstanding	<b>960,069</b>	<b>715,872</b>	<b>269,670</b>
<b>Net Rates Collectable</b>	<b>960,069</b>	<b>715,872</b>	<b>269,670</b>
% Collected	91.37%	93.40%	97.54%

Opening Arrears Previous Years  
 Levied this year  
 Less Collections to date  
 Equals Current Outstanding

**Net Rates Collectable**  
 % Collected



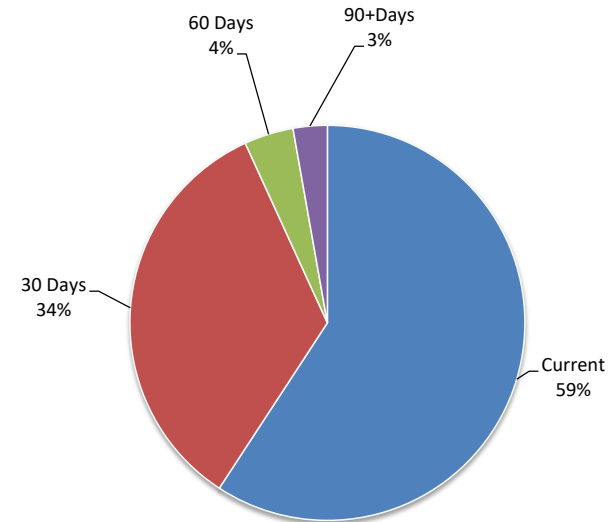
Comments/Notes - Receivables Rates

**Receivables - General**

	Current	30 Days	60 Days	90+Days
Receivables - General	\$ 179,623	\$ 102,988	\$ 12,245	\$ 8,466
<b>Total Receivables General Outstanding</b>				<b>303,322</b>

Amounts shown above include GST (where applicable)

**Note 6 - Accounts Receivable (non-rates)**



Comments/Notes - Receivables General

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**Note 6: RECEIVABLES (Continued)**

**Itemised Listing of Sundry Debtors greater than \$1,000 and older than 90 days not on a complying payment arrangement**

<b>Debtor No</b>	<b>Debtor Name</b>	<b>&gt;90 days</b>	<b>Total</b>	<b>Narration</b>
		<b>\$</b>	<b>\$</b>	

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**Comments/Notes - Receivables General**

There were no debtors outstanding greater than \$1,000 and older than 90 days.

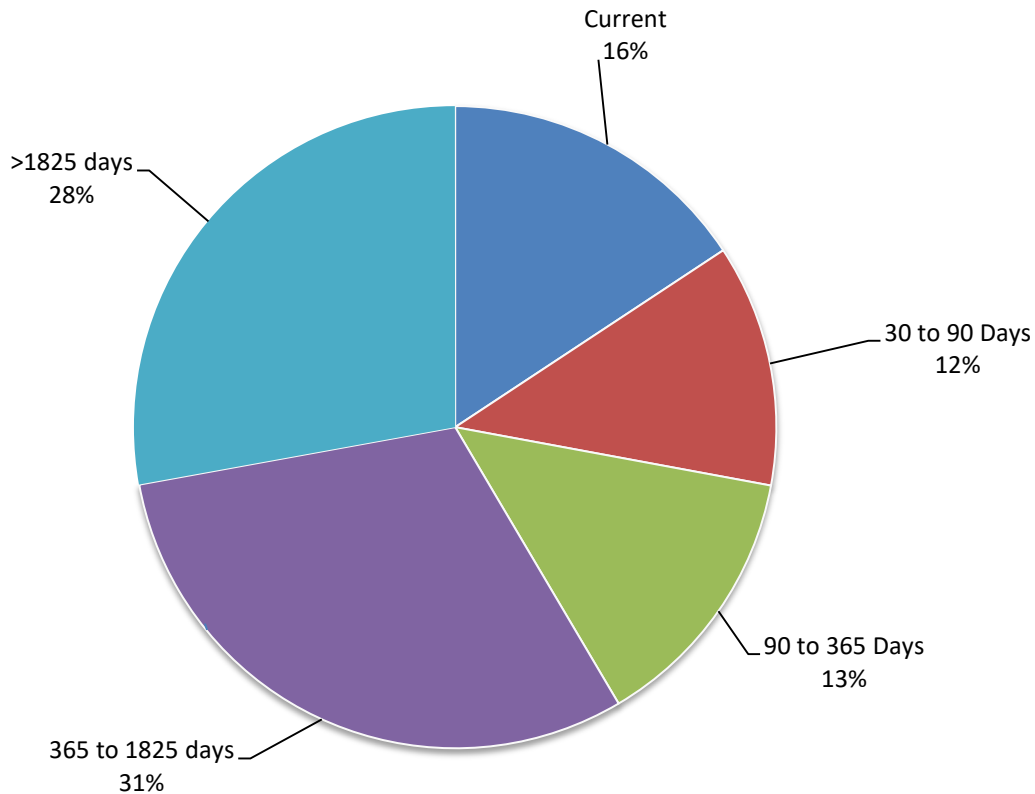
**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**Note 6: RECEIVABLES (Continued)**

Receivables - Infringements	Current	30 to 90 Days	90 to 365 Days	365 to 1825 days	>1825 days
	\$	\$	\$		\$
Receivables - Infringements	71,548	55,537	61,877	139,465	126,868
<b>Total Receivables General Outstanding</b>					<b><u>455,295</u></b>

Amounts shown above include GST (where applicable)

**Note 6 - Accounts Receivable - Infringements**




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**Comments/Notes - Receivables Infringements**

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**Note 7: Cash Backed Reserve**

**2020-21**

Name	Sub Account	Opening	Opening	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual YTD
		Balance	Balance	Interest	Interest	Transfers In	Transfers In	Transfers Out	Transfers	Closing	Closing
		Budget	Actual	Earned	Earned	(+)	(+)	(-)	Out	Balance	Balance
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Waste Management Reserve	219	628,587	629,855	5,029	2,296	0	0	(433,616)	0	200,000	632,151
Property Reserve	220	389,788	390,574	3,118	1,424	1,031,000	0	(1,147,690)	0	276,216	391,998
Parking Reserve	221	11,679	11,702	93	43	0	0	0	0	11,772	11,745
Infrastructure Reserve	226	555,540	556,717	3,244	2,029	0	0	(365,000)	0	193,784	558,746
Leave Reserve	227	308,504	309,126	2,468	1,127	0	0	(10,972)	0	300,000	310,253
Civic Centre Reserve	228	368,285	369,028	2,946	1,345	0	0	(121,231)	0	250,000	370,373
Library Reserve	229	170,153	170,286	1,361	621	19,847	0	0	0	191,361	170,907
Legal Reserve	262	171,274	171,620	1,370	625	17,356	0	(40,000)	0	150,000	172,245
Parking Facilities Reserve	266	211,344	158,171	21	576	2,228	0	(208,750)	0	4,843	158,747
Sustainability Reserve	267	166,866	166,936	1,335	608	0	0	(168,201)	0	0	167,544
Foreshore Redevelopment Reserve	273	4,878,023	4,956,140	38,977	18,045	0	0	(4,917,000)	0	0	4,974,185
Right of Way Reserve	276	194,154	194,496	1,352	709	0	0	(65,000)	0	130,506	195,205
Sculpture and Artworks	299	108,935	109,094	871	398	8,639	0	(70,000)	0	48,445	109,492
Green Infrastructure Reserve Fund	307	112,442	112,669	900	411	76,658	0	0	0	190,000	113,080
Active Transport Reserve	308	340,097	357,235	3,921	1,302	155,982	0	0	0	500,000	358,537
Information Technology Reserve	309	290,971	291,557	2,328	1,063	0	0	(20,000)	0	273,299	292,620
Recreation Precinct Reserve	310	21,907	22,041	175	80	0	0	(22,082)	0	0	22,121
Shark Barrier Reserve	323	110,000	110,000	880	401	25,000	0	0	0	135,880	110,401
Public Open Space Reserve	New	0	0	0	0	400,000	0	0	0	400,000	0
		<b>9,038,549</b>	<b>9,087,247</b>	<b>70,389</b>	<b>33,103</b>	<b>1,736,710</b>	<b>0</b>	<b>(7,589,542)</b>	<b>0</b>	<b>3,256,106</b>	<b>9,120,350</b>

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**Note 8: CAPITAL DISPOSALS**

Actual YTD Profit/(Loss) of Asset Disposal				Disposals	Amended Current Budget			Comments
					YTD 28 02 2021			
Cost/Revaluation	Accum Depr	Proceeds	Profit (Loss)		Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$	\$		
			0		0	0		
			0		0	0		
			0		0	0		
			0		0	0		
			0		0	0		
			0		0	0		
			0		0	0		
			0		0	0		
0	0	0	0		0	0		

**Comments - Capital Disposal/Replacements**

There have not been any capital disposals or replacements this financial year due to the shortage of new vehicles in the country as a result of the pandemic.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

Note 9: RATING INFORMATION	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
<b>RATE TYPE</b>											
<b>Differential General Rate</b>											
GRV - Residential Improved (RI)	0.068600	3,221	128,616,583	8,823,098	31,299	6,936	8,861,333	8,896,379	0	0	8,896,379
GRV - Residential Vacant (RV)	0.068600	68	3,095,900	212,379	(837)	1,047	212,589	227,978	0	0	227,978
GRV - Commercial Improved (CI)	0.068600	60	8,071,261	553,689	(6,174)	(1,059)	546,456	502,331	0	0	502,331
GRV - Commercial Vacant (CV)	0.068600	1	63,500	4,356	3,910	907	9,173	4,356	0	0	4,356
GRV - Industrial (I)	0.068600	1	28,020	1,922	0	0	1,922	804,920	0	0	804,920
GRV - Commercial Town (CT)	0.079500	117	10,651,931	846,829	0	(1,248)	845,581	1,922	0	0	1,922
<b>Sub-Totals</b>		3,468	150,527,195	10,442,272	28,198	6,583	10,477,053	10,437,886	0	0	10,437,886
<b>Minimum Payment</b>											
<b>Minimum \$</b>											
GRV - Residential Improved (RI)	1,161	299	4,421,300	347,139	(1,161)	1,066	347,044	345,978	0	0	345,978
GRV - Residential Vacant (RV)	1,161	4	1,170	4,644	0	0	4,644	6,966	0	0	6,966
GRV - Commercial Improved (CI)	1,161	11	132,224	12,771	0	0	12,771	12,771	0	0	12,771
GRV - Commercial Town (CT)	1,161	19	253,171	22,059	0	0	22,059	22,059	0	0	22,059
<b>Sub-Totals</b>		333	4,807,865	386,613	(1,161)	1,066	386,518	387,774	0	0	387,774
Concession							10,863,571			10,825,660	
<b>Amount from General Rates</b>							(11,690)			(4,660)	
							<b>10,851,881</b>			<b>10,821,000</b>	
Ex-Gratia Rates							0			0	
Specified Area Rates							0			0	
<b>Totals</b>							<b>10,851,881</b>			<b>10,821,000</b>	

Comments - Rating Information



**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**10. INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal 1-Jul-20	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget
			\$	\$	\$	\$	\$	\$
Loan 105 - Community Organisation	122,006		32,233	32,233	89,773	89,773	6,381	7,095
Loan 107 - Joint Library Project	3,127,127		246,927	246,927	2,880,200	2,880,200	181,448	199,622
Loan 108 - Community Organisation	202,303		15,639	31,490	186,664	170,813	4,920	5,271
	3,451,436	0	294,799	310,650	3,156,637	3,140,786	192,749	211,988

Loan numbers 105 and 108 are financed from community organisations. Loan number 107 is financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2020/21.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**Note 11: GRANTS AND CONTRIBUTIONS**

Program/Details GL	Grant/Contribution Provider	2020-21 Original Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
						Received	Not Received
		\$	\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>							
Grants Commission - General	WALGGC	78,021		78,021		59,807	18,214
Grants Commission - Roads	WALGGC	47,165		47,165		36,044	11,121
<b>GOVERNANCE</b>							
Occupational Health and Safety Initiatives	Local Government Insurance Services	1,000		1,000			1,000
Emergency Management - Aware grant	Town of Claremont		585	585		585	
<b>COMMUNITY AMENITIES</b>							
Food Organics Garden Organics	State Government of WA	25,000		25,000			25,000
<b>RECREATION AND CULTURE</b>							
Coastal monitoring project	Department of Transport	12,500		12,500		2,138	10,362
Bike Month event	Department of Transport		1,525	1,525		1,372	
Sustainability project	Public Transport Authority	8,000		8,000			8,000
Foreshore Development	Government Departments	9,000,000			9,000,000		9,000,000
Sports Precinct Development	Government Departments	2,000,000			2,000,000		2,000,000
General Contributions	Various					332	
Contribution towards Nature Based Play Area	Cottesloe Coastcare Association		4,545		4,545	4,545	
<b>TRANSPORT</b>							
Direct Grant	Main Roads WA	25,000		25,000		25,430	
Roads to Recovery Grant Funding	Department of Infrastructure, Regional Development and Cities	66,950			66,950	50,000	16,950
Main Roads and Blackspot Funding	Main Roads WA	1,159,950			1,159,950	88,801	1,071,149
Local Roads and Infrastructure Program	Department of Infrastructure, Regional Development and Cities	0	103,768		103,768	51,884	
General contributions	Various					727	
Playground Infrastructure	Funds held in trust	680,000			680,000		680,000
<b>TOTALS</b>		<b>13,103,586</b>	<b>110,423</b>	<b>198,796</b>	<b>13,015,213</b>	<b>321,665</b>	<b>12,841,796</b>
Operating	Operating		196,686			126,435	
Non-Operating	Non-Operating		12,906,900			195,230	
		<u>13,103,586</u>				<u>321,665</u>	

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**Note 12: TRUST FUND**

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 20	Amount Received	Amount Paid	Closing Balance 28-Feb-21
Cash in lieu of public open space	\$ 670,194	\$ 3,481	\$ 0	\$ 673,675
	<b>670,194</b>	<b>3,481</b>	<b>0</b>	<b>673,675</b>

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**Note 13: CAPITAL ACQUISITIONS**

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	<b>Car Parks</b>					
○	Implementation of Parking Strategy	5.9000.5	0	16,670	25,000	(16,670)
○	Railway Street - North Cottesloe Primary School	5.1157.2	23,250	50,000	208,000	(26,750)
○	ACROD Bays Installation and Upgrade	5.9000.2	1,478	13,334	20,000	(11,856)
○	<b>Car Parks Total</b>		<b>24,728</b>	<b>80,004</b>	<b>253,000</b>	<b>(55,276)</b>
	<b>Drainage/Culverts</b>					
	Foreshore Drainage (BA)	10.6080.2	30,920	22,000	0	8,920
	<b>Drainage/Culverts Total</b>		<b>30,920</b>	<b>22,000</b>	<b>0</b>	<b>8,920</b>
	<b>Footpaths</b>					
●	Curtin Avenue Slip Road (between Sydney Street heading south)	15.1048.2	5,428	6,500	6,500	(1,072)
●	Salvado Street Northside (Broome Street to George Street)	15.1168.2	4,628	6,500	6,500	(1,872)
○	Broome Street (BA)	15.1030.2	3,086	0	9,500	3,086
○	Reginald Street	15.1158.2	0	9,500	9,500	(9,500)
●	Various (Missing Links), Pram Ramp upgrades and kerb replacement	15.9000.2	12,382	20,001	30,000	(7,619)
○	<b>Footpaths Total</b>		<b>25,524</b>	<b>42,501</b>	<b>62,000</b>	<b>(16,977)</b>
	<b>Irrigation</b>					
○	Installation of Pipeline from Napier Street to Eric Street Bore	20.1136.2	0	13,334	20,000	
○	Upgrade to Grant Marine Park Controller	20.6090.2	0	15,000	15,000	0
○	<b>Irrigation Total</b>		<b>0</b>	<b>28,334</b>	<b>35,000</b>	<b>0</b>
	<b>Right of Ways</b>					
●	ROW 20D (Asphalt and Landscape)	24.2100.2	46,000	46,000	46,000	0
●	ROW 20C (Asphalt and Landscape)	24.2100.2	23,570	24,000	24,000	(430)
○	<b>Right of Way Total</b>		<b>69,570</b>	<b>70,000</b>	<b>70,000</b>	<b>(430)</b>
	<b>Parks and Ovals</b>					
○	Dutch Inn Playground Upgrade (C/F)	30.7031.2	12,099	0	215,000	12,099
○	East Cottesloe Playground	30.7035.2	20,000	0	680,000	20,000
○	Various	30.9000.	11	0	0	11
○	<b>Parks and Ovals Total</b>		<b>32,110</b>	<b>0</b>	<b>895,000</b>	<b>32,110</b>
	<b>Buildings</b>					
○	Replacement of Electrical Distribution Board in Civic Centre	35.4050.2	0	0	15,000	0
○	Depot Construction (Retention)	35.4122.2	0	0	31,000	0
○	Refurbishment of Civic Centre Southern Gates	35.4050.2	0	0	10,000	0
○	Civic Centre Grounds Construction	35.6030.2	28,377	58,667	88,000	(30,290)
○	Storage Shed - Beach Wheelchairs	35.9000.2	0	10,000	10,000	(10,000)
○	Sports Precinct Development	35.4010.2	23,360	0	3,000,000	23,360
○	Library	35.4135.2	0	0	49,409	0
○	Rugby Clubhouse	35.4170.2	39,430	40,000	100,000	(570)
○	<b>Buildings Total</b>		<b>91,167</b>	<b>108,667</b>	<b>3,303,409</b>	<b>(17,500)</b>
	<b>Roads</b>					
●	MRRG Funded - Eric Street (Curtin Avenue to Charles Street)	40.1060.2	91,523	101,800	101,800	(10,277)
●	Forrest Street (Railway Street to Stirling Highway) RTR	40.1068.2	68,400	60,000	60,000	8,400
●	MRRG Funded - Eric Street (Stirling Highway to Gordon Street)	40.1078.2	145,623	108,500	108,500	37,123
●	Marine Parade Safety Crossing (Near Gibney Street)	40.1126.2	52,138	50,000	50,000	2,138
●	MRRG Funded - North Street (West Coast Highway to Elizabeth Street)	40.1140.2	79,315	94,700	94,700	(15,385)
○	Railway Street Road Re-alignment	40.1156.2	5,184	0	550,000	5,184
●	Salvado Street (Broome Street to George Street) RTR	40.1168.2	44,713	28,000	28,000	16,713
○	Blackspot Project State - Broome Street and Eric Street Intersection Improvements	41.1030.2	11,048	100,000	100,000	(88,952)
○	Blackspot Project State - Railway Street and Eric Street Intersection Improvements	41.1156.2	0	0	100,000	0
○	Roads to Recovery Project	TBC	0	0	150,000	0
○	Budget Amendment - Grant Street	40.1082.2	93,249	0	0	93,249
○	<b>Roads Total</b>		<b>591,193</b>	<b>543,000</b>	<b>1,343,000</b>	<b>48,193</b>

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 28 February 2021**

**Note 13: CAPITAL ACQUISITIONS**

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	<b>Miscellaneous Infrastructure</b>					
<input type="radio"/>	Art and Cultural Project	45.9000.2	0	40,000	60,000	(40,000)
<input checked="" type="radio"/>	Streetlight Upgrades and Improvements	45.9000.5	23,480	5,000	35,000	18,480
<input checked="" type="radio"/>	Replacement of Foreshore Log Fencing	45.6080.200	32,177	0	40,000	32,177
<input type="radio"/>	Beach Matting (C/F)	45.8041.2	0	20,000	20,000	(20,000)
<input checked="" type="radio"/>	Beach Access Path (N4, S4 & S15) (C/F)	45.4131.2	349,021	90,000	390,000	259,021
<input checked="" type="radio"/>	Foreshore Revitalisation Project - Detailed Design	45.6080.50	473,951	650,000	650,000	(176,049)
<input checked="" type="radio"/>	Foreshore Development - Stage 2 - Steps	45.6080.51	452,991	428,000	450,000	24,991
<input type="radio"/>	Foreshore Development - Construction	45.6080.52	4,652	0	12,000,000	4,652
<input type="radio"/>	<b>Miscellaneous Infrastructure Total</b>		<b>1,336,272</b>	<b>1,233,000</b>	<b>13,645,000</b>	<b>103,272</b>
	<b>Streetscapes</b>					
<input checked="" type="radio"/>	PSP Landscaping Project (C/F)	42.1048.2	38,073	60,000	60,000	(21,927)
<input checked="" type="radio"/>	Installation of Stone Set to Napoleon Street Trees	42.1138.2	15,365	16,000	16,000	(635)
<input checked="" type="radio"/>	Various Drink Fountains, Bench Seats and Traffic Signs	42.9000.2	17,360	20,000	30,000	(2,640)
<input type="radio"/>	Street Tree Planting	42.9000.5	141,620	129,151	363,755	12,469
<input checked="" type="radio"/>	<b>Streetscapes Total</b>		<b>212,418</b>	<b>225,151</b>	<b>469,755</b>	<b>(12,733)</b>
	<b>Plant , Equipment &amp; Vehicles Total</b>					
<input type="radio"/>	Plant, Machinery & Equipment	47.9000.2	0	170,000	170,000	(170,000)
<input type="radio"/>	<b>Plant , Equip. &amp; Vehicles Total</b>		<b>0</b>	<b>170,000</b>	<b>170,000</b>	<b>0</b>
	<b>Furniture &amp; Office Equip.</b>					
<input checked="" type="radio"/>	Administration Centre Office Layout Improvements	49.4050.2	16,585	30,000	30,000	(13,415)
<input type="radio"/>	CRM (C/F)	49.9000.11	0	20,001	30,000	(20,001)
<input type="radio"/>	IT Servers, Storage, Switches (C/F)	49.9000.14	5,028	100,000	100,000	(94,972)
<input checked="" type="radio"/>	Parking System	49.9000.20	321,591	378,750	378,750	(57,159)
<input type="radio"/>	Sound Level Monitor (C/F)	49.9000.23	0	12,000	12,000	(12,000)
<input type="radio"/>	Authority Version Upgrade (C/F)	49.9000.24	1,650	67,196	67,196	(65,546)
<input type="radio"/>	Online Purchasing and Payables (C/F)	49.9000.25	825	50,196	50,196	(49,371)
<input type="radio"/>	Elected Member Agenda Software	49.9000.26	0	15,000	15,000	(15,000)
<input checked="" type="radio"/>	<b>Furniture &amp; Office Equip. Total</b>		<b>345,679</b>	<b>673,143</b>	<b>683,142</b>	<b>(294,048)</b>
<input type="radio"/>	<b>Capital Expenditure Total</b>		<b>2,759,581</b>	<b>3,195,800</b>	<b>20,929,306</b>	<b>(204,469)</b>

**Level of Completion Indicators**

- 0%
- 20%
- 40%
- 60%
- 80%
- 100%

**TOWN OF COTTESLOE**

**LIST OF ACCOUNTS PAID DURING FEBRUARY 2021 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 23 MARCH 2021**

**LIST OF ACCOUNTS - FEBRUARY 2021**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
1/02/2021	1789.1877-01	Department of Planning, Lands and Heritage	Planning fee	\$ 241.00
9/02/2021	1790.98000-01	Australian Taxation Office	Business activity statement	\$ 55,296.48
15/02/2021	1791.211-01	Apace Aid (Inc)	Plants	\$ 363.00
15/02/2021	1793.2-01	Australian Services Union	Payroll deduction	\$ 284.90
15/02/2021	1791.544-01	B M Pember	IT software support & development	\$ 11,616.00
15/02/2021	1791.141-01	BOC Limited	Annual rental of universal cylinder	\$ 261.76
15/02/2021	1791.3150-01	BrightMark Group Pty Ltd	Cleaning of Indiana toilets	\$ 6,943.93
15/02/2021	1791.62-01	Bunnings Group Ltd	Various hardware	\$ 535.19
15/02/2021	1791.610-01	Construction Training Fund	Cottesloe CTF Levies	\$ 4,320.28
15/02/2021	1791.3296-01	D W Sargant	Bond refund	\$ 1,000.00
15/02/2021	1793.3-01	Department of Human Services	Payroll deduction	\$ 359.16
15/02/2021	1791.2772-01	Department of Mines, Industry Regulation and Safety	Building service levies	\$ 9,618.40
15/02/2021	1791.1334-01	Down Under Stump Grinding Pty Ltd	Stump grinding services	\$ 297.00
15/02/2021	1791.2899-01	E Group Holdings Pty Ltd	Battery replacement	\$ 558.25
15/02/2021	1791.1479-01	Environmental Wastewater C S Pty Ltd	Road sweeping services	\$ 6,908.57
15/02/2021	1793.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
15/02/2021	1791.2510-01	G Hall	Reimbursement	\$ 472.38
15/02/2021	1791.1231-01	Guardian Tactile Systems	Tactile paving installation	\$ 638.90
15/02/2021	1791.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 1,928.85
15/02/2021	1791.20-01	Hillmack Sales (Australia) Pty Ltd	Supply footpath mix	\$ 519.00

**LIST OF ACCOUNTS - FEBRUARY 2021**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
15/02/2021	1791.2296-01	HiTech Security (WA) Pty Ltd	Communications charges	\$ 239.25
15/02/2021	1791.2612-01	Instant Toilets & Showers Pty Ltd	Supply of portable toilets	\$ 4,196.68
15/02/2021	1791.2644-01	Integrated Management Consultants Pty Ltd	Vehicle maintenance	\$ 349.00
15/02/2021	1791.3290-01	Justin Robert Martin t/as Djurandi Dreaming	Police clearance permit	\$ 50.64
15/02/2021	1791.80-01	Kennards Hire Pty Ltd	Cherry picker hire	\$ 1,509.40
15/02/2021	1791.203-01	LO-GO Appointments	Temporary staff	\$ 5,284.04
15/02/2021	1791.89-01	Major Motors Pty Ltd	Vehicle maintenance	\$ 1,489.57
15/02/2021	1791.88-01	Managed IT Pty Ltd	Provision of IT services	\$ 16,708.38
15/02/2021	1791.1245-01	Nu-Trac Rural Contracting	Beach cleaning services	\$ 13,277.00
15/02/2021	1791.3291-01	Orienteering Western Australia	Bond refund	\$ 200.00
15/02/2021	1791.3262-01	Pek Enterprises Pty Ltd	Bond refund	\$ 700.00
15/02/2021	1791.79-01	Perth Irrigation Centre	Supply reticulation parts	\$ 562.40
15/02/2021	1791.2322-01	Price Consulting Group Pty Ltd	Human resources consultation	\$ 1,518.00
15/02/2021	1791.2835-01	R E Cranny	Reimbursement	\$ 33.73
15/02/2021	1791.3283-01	Red Lily Renovations	Bond refund	\$ 1,236.00
15/02/2021	1791.87-01	Repco	Switch supplies	\$ 53.38
15/02/2021	1791.3295-01	S Ciminata	Bond refund	\$ 1,000.00
15/02/2021	1791.55-01	Shire of Peppermint Grove	Library & community centre contribution	\$ 157,326.95
15/02/2021	1791.1997-01	Stone Supplies WA Pty Ltd	Supply bobcat scoop	\$ 47.70
15/02/2021	1792.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,734.00
15/02/2021	1791.656-01	Surf Life Saving Western Australia	Lifeguard services	\$ 34,863.70
15/02/2021	1791.1005-01	The Royal Life Saving Society Australia	Pool inspections	\$ 6,745.20
15/02/2021	1791.432-01	Timesright Pty Ltd	Bond refund	\$ 1,000.00
15/02/2021	1791.2512-01	Trustee for Fiford Family Trust	Tree removal services	\$ 1,705.00
15/02/2021	1791.2808-01	Trustee for Parakletos Family Trust	Supply of mower blades oil	\$ 479.70
15/02/2021	1791.607-01	Turf Care WA Pty Ltd	Solid tine aeration of civic centre	\$ 880.00
15/02/2021	1791.3088-01	VIP Security Industries Pty Ltd	Alarm monitoring	\$ 328.90
15/02/2021	1791.85-01	Western Metropolitan Regional Council	Member contribution fixed costs	\$ 167,590.17
15/02/2021	1791.37-01	Winc Australia Pty Limited	Stationery supplies	\$ 1,605.71
15/02/2021	1791.1626-01	Young's Plumbing Service Pty Ltd	Toilet inspection	\$ 1,008.26

**LIST OF ACCOUNTS - FEBRUARY 2021**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
16/02/2021	00027175	A C Tohill	Building service levies refund	\$ 61.65
16/02/2021	00027176	A E Stavrianou	Building service levies refund	\$ 89.10
16/02/2021	00027173	A S T Heyns	Building service levies refund	\$ 123.30
16/02/2021	00027174	Lime Street Projects Pty Ltd	Building service levies refund	\$ 2,311.17
16/02/2021	00027177	Tim Davies Landscaping Pty Ltd	Building service levies refund	\$ 40.50
18/02/2021	1794.1931-01	Arthur D Riley & Co Ltd	Parking management support	\$ 4,605.00
18/02/2021	1794.551-01	Australasian Performing Right Association	Annual music licence	\$ 230.37
18/02/2021	1794.139-01	Australia Post	Daily mail collected & delivered	\$ 3,011.23
18/02/2021	1794.2865-01	Azul Profundo Pty Ltd	Dry cleaning services	\$ 260.00
18/02/2021	1794.3305-01	Broome Street Developments Pty Ltd	Rates refund	\$ 1,695.53
18/02/2021	1794.3303-01	Buildmark Pty Ltd	Bond refund	\$ 1,500.00
18/02/2021	1794.1457-01	Church of Christ	Letter delivery to all residents	\$ 396.00
18/02/2021	1794.2413-01	Claremont Art Framers and Gallery Pty Ltd	Australia Day event	\$ 313.60
18/02/2021	1794.3282-01	Convic Pty Ltd	Cottesloe skate park feasibility review	\$ 5,566.00
18/02/2021	1794.2424-01	Corsign WA Pty Ltd	Supply and deliver signs	\$ 2,026.75
18/02/2021	1794.3263-01	Crayon Australia Pty Ltd	Software licence charges	\$ 26,143.08
18/02/2021	1794.3298-01	Darren Long Consulting	Accountancy consulting	\$ 1,287.00
18/02/2021	1794.1503-01	Diamond Hire	Hire of temporary fence panels	\$ 1,716.00
18/02/2021	1794.1334-01	Down Under Stump Grinding Pty Ltd	Stump grinding services	\$ 275.00
18/02/2021	1794.1611-01	EJ Australia Pty Ltd	Supply grate covers	\$ 557.70
18/02/2021	1794.2341-01	Electricity Generation and Retail	Electricity supply	\$ 400.70
18/02/2021	1794.3163-01	Events Industry Association (WA) Inc	2021 industry membership	\$ 500.00
18/02/2021	1794.3225-01	F.C.T Surface Cleaning	Pressure cleaning services	\$ 2,904.00
18/02/2021	1794.1724-01	Galena Nominees P/L	Rotunda advisory signs	\$ 132.00
18/02/2021	1794.2532-01	Gold Corporation	2021 Citizenship coins	\$ 110.00
18/02/2021	1794.1115-01	Green Skills Inc	Weed treatment	\$ 6,023.88
18/02/2021	1794.2570-01	Greenshed Pty Ltd Trading as Living	Supply and deliver of fertiliser	\$ 2,145.00
18/02/2021	1794.1231-01	Guardian Tactile Systems	Supply and install new tactile pavers	\$ 780.28
18/02/2021	1794.699-01	Hansen Strategic Marketing Pty Ltd	Australia Day citizenship book	\$ 68.93
18/02/2021	1794.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 5,276.28



**LIST OF ACCOUNTS - FEBRUARY 2021**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
18/02/2021	1794.540-01	Hooza Pty Ltd	Kerb installation	\$ 275.00
18/02/2021	1794.2511-01	IPN Medical Centres Pty Ltd	Pre-employment medical	\$ 165.00
18/02/2021	1794.1042-01	Iron Mountain Australia Group Pty Ltd	Secure storage & rental	\$ 187.68
18/02/2021	1794.3306-01	J A Marangou	Rates refund	\$ 447.57
18/02/2021	1794.3307-01	J F Pearson	Bond refund	\$ 1,500.00
18/02/2021	1794.1985-01	Julieman Pty Ltd	Various hardware	\$ 775.50
18/02/2021	1794.80-01	Kennards Hire Pty Ltd	Truck hire	\$ 942.50
18/02/2021	1794.203-01	LO-GO Appointments	Temporary staff	\$ 6,496.71
18/02/2021	1794.3300-01	M Davis	Bond refund -	\$ 200.00
18/02/2021	1794.89-01	Major Motors Pty Ltd	Vehicle maintenance	\$ 250.91
18/02/2021	1794.88-01	Managed IT Pty Ltd	Provision of IT services	\$ 16,174.22
18/02/2021	1794.1915-01	Marketforce Pty Ltd	Advertisement	\$ 2,628.77
18/02/2021	1794.19-01	McLeods Barristers & Solicitors	Legal services	\$ 2,612.84
18/02/2021	1794.803-01	Natural Area Holdings PL	Supply of plants	\$ 577.50
18/02/2021	1794.1245-01	Nu-Trac Rural Contracting	Beach cleaning services	\$ 13,728.00
18/02/2021	1794.976-01	PRW Contracting Pty Ltd	Repairs to road and kerbing	\$ 2,612.50
18/02/2021	1794.3304-01	Q Gardens Landscaping	Bond refund	\$ 1,000.00
18/02/2021	1794.3257-01	R Goncalves	Bond refund	\$ 200.00
18/02/2021	1794.78-01	Roads 2000 Pty Ltd	Road resurfacing works	\$ 42,281.36
18/02/2021	1794.514-01	Shine Community Services	Combined council contribution	\$ 44,849.75
18/02/2021	1794.1997-01	Stone Supplies WA Pty Ltd	Landscaping supplies	\$ 267.30
18/02/2021	1794.3299-01	Stuart James Bozier	Timber door supply	\$ 1,800.00
18/02/2021	1794.3302-01	Swimming WA	Bond refund	\$ 750.00
18/02/2021	1794.3301-01	T Morrison	Bond refund	\$ 200.00
18/02/2021	1794.3293-01	Tabec Civil Engineering Consultants	Chartered engineer certification	\$ 1,424.50
18/02/2021	1794.201-01	The Environmental Printing Company	Printing services	\$ 473.00
18/02/2021	1794.45-01	Town of Mosman Park	Greenwaste removal	\$ 5,075.84
18/02/2021	1794.2512-01	Trustee for Fiford Family Trust	Falling tree call out	\$ 660.00
18/02/2021	1794.3294-01	Urbis Pty Ltd	Legal advice	\$ 7,584.50
18/02/2021	1794.3292-01	Wanneroo Patios	Bond refund	\$ 1,000.00

**LIST OF ACCOUNTS - FEBRUARY 2021**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
18/02/2021	1794.85-01	Western Metropolitan Regional Council	Verge valet collection	\$ 23,816.77
18/02/2021	1794.1671-01	Work Clobber	Protective clothing	\$ 179.00
23/02/2021	1795.2772-01	Department of Mines, Industry Regulation and Safety	Building service levies	\$ 2,050.00
25/02/2021	1798.2-01	Australian Services Union	Payroll deduction	\$ 284.90
25/02/2021	1798.3-01	Department of Human Services	Payroll deduction	\$ 359.16
25/02/2021	1798.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
25/02/2021	1797.2023-01	Fines Enforcement Registry	FER lodgement fee	\$ 3,465.00
25/02/2021	1796.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 27,114.94
26/02/2021	1799.3297-01	Aceway Unit Trust	Vehicle maintenance	\$ 585.70
26/02/2021	1799.2191-01	Air Concepts Pty Ltd	Air conditioning maintenance	\$ 1,723.15
26/02/2021	00027179	Alinta	Gas supply for Anderson Pavilion	\$ 42.90
26/02/2021	1799.2725-01	AMPAC Debt Recovery (WA) Pty Ltd	Debt recovery commission	\$ 2.75
26/02/2021	1799.3150-01	BrightMark Group Pty Ltd	Cleaning of Indiana toilets	\$ 6,943.93
26/02/2021	1799.62-01	Bunnings Group Ltd	Various hardware	\$ 283.91
26/02/2021	1799.2953-01	C G Harben	Elected member fees	\$ 8,550.00
26/02/2021	1799.3020-01	Cobblestone Concrete Pty Ltd	Footpath works	\$ 4,286.70
26/02/2021	1799.2354-01	CSCH Pty Ltd	Monthly cleaning services	\$ 4,275.45
26/02/2021	1799.32-01	D Derwin	Reimbursement	\$ 141.85
26/02/2021	00027181	E Buckley	Bond refund	\$ 100.00
26/02/2021	1799.2899-01	E Group Holdings Pty Ltd	Fire equipment service	\$ 176.00
26/02/2021	1799.2341-01	Electricity Generation and Retail	Grouped electricity charges	\$ 23,895.61
26/02/2021	1799.2611-01	Environmental Industries Pty Ltd	Beach access path upgrade	\$ 11,872.36
26/02/2021	1799.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping & drain cleaning services	\$ 4,961.00
26/02/2021	1799.77-01	Galvins Plumbing Supplies	Plumbing service	\$ 143.73
26/02/2021	1799.1115-01	Green Skills Inc	Weed treatment	\$ 2,466.20
26/02/2021	1799.529-01	Hodge Collard Preston Pty Ltd	Architectural re-design and remodelling	\$ 7,755.00
26/02/2021	1799.1042-01	Iron Mountain Australia Group Pty Ltd	Secure storage & rental	\$ 335.10
26/02/2021	1799.3113-01	JB Hi-Fi Group Pty Ltd	HDMI cable	\$ 72.00
26/02/2021	1799.2345-01	L Young	Elected member fees	\$ 11,987.50

**LIST OF ACCOUNTS - FEBRUARY 2021**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
26/02/2021	1799.21-01	Landgate	Titles for carpark 2 development foreshore	\$ 87.95
26/02/2021	1799.89-01	Major Motors Pty Ltd	Vehicle maintenance	\$ 493.90
26/02/2021	1799.88-01	Managed IT Pty Ltd	IT equipment	\$ 351.78
26/02/2021	1799.19-01	McLeods Barristers & Solicitors	Legal advice	\$ 9,188.74
26/02/2021	1799.505-01	Melville Mazda	Vehicle maintenance	\$ 1,727.25
26/02/2021	1799.86-01	Midshore Pty Ltd	Acrod bay installation	\$ 605.00
26/02/2021	1799.79-01	Perth Irrigation Centre	Reticulation repairs	\$ 1,693.95
26/02/2021	1799.3308-01	Proficiency Group Pty Ltd	Sigma data annual support	\$ 528.00
26/02/2021	1799.2886-01	Quadient Finance Australia Pty Ltd	Folding machine lease	\$ 411.40
26/02/2021	1799.2903-01	Renae Ann Ritson	Team building activity	\$ 359.00
26/02/2021	1799.2067-01	Rico Enterprises P/L	Waste removal services	\$ 77,236.73
26/02/2021	1799.2674-01	Ricoh Australia Pty Ltd	Copier printing	\$ 1,161.19
26/02/2021	1799.516-01	SAI Global Limited	Subscription renewal	\$ 2,680.33
26/02/2021	1799.3293-01	Tabec Civil Engineering Consultants	Chartered engineer certification	\$ 610.50
26/02/2021	1799.113-01	Telstra Corporation Limited	Communications charges	\$ 1,950.70
26/02/2021	1799.2504-01	The Fruit Box Group Pty Ltd	Catering supplies	\$ 111.48
26/02/2021	00027178	Town of Cottesloe	Stale cheque	\$ 384.12
26/02/2021	1799.3294-01	Urbis Pty Ltd	Legal advice	\$ 4,158.00
26/02/2021	1799.602-01	WA Treasury Corporation	Loan repayments	\$ 242,938.72
26/02/2021	00027180	West Australian Newspaper Ltd	Newspaper subscription	\$ 181.20
26/02/2021	1799.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 13,404.14
26/02/2021	1799.2986-01	Westworks Group Pty Ltd	Provide tree reports	\$ 539.00
26/02/2021	1799.3313-01	Wheels for Hope	Bond refund	\$ 500.00
26/02/2021	1799.37-01	Winc Australia Pty Limited	General stationery	\$ 2,160.75
26/02/2021	1799.1626-01	Young's Plumbing Service Pty Ltd	Drain inspection	\$ 377.70
26/02/2021	1799.526-01	Zipform Pty Ltd	Printing services	\$ 2,988.86
26/02/2021	1799.24-01	ZircoDATA Pty Ltd	Records storage	\$ 349.98
3/02/2021		National Australia Bank	Bank fees	\$ 378.00
3/02/2021		Town of Cottesloe staff	Fortnightly payroll	\$ 120,670.29
15/02/2021		National Australia Bank	Bank fees	\$ 54.46

LIST OF ACCOUNTS - FEBRUARY 2021

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
16/02/2021		National Australia Bank	Bank fees	\$ 38.00
18/02/2021		Town of Cottesloe staff	Fortnightly payroll	\$ 125,339.36
26/02/2021		National Australia Bank	Bank fees	\$ 14.26
26/02/2021		National Australia Bank	Bank fees	\$ 230.89
26/02/2021		National Australia Bank	Bank fees	\$ 448.94
26/02/2021		National Australia Bank	Bank fees	\$ 819.27
<b>TOTAL</b>				<b>\$ 1,542,023.70</b>