

# TOWN OF COTTESLOE



## AGENDA FORUM

# ATTACHMENT

**ITEM 10.1.17: FINANCIAL STATEMENT  
01 JULY 2016 - 30 APRIL 2017**



# TOWN OF COTTESLOE



## MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2016 TO 30 APRIL 2017

PRESENTED TO THE COUNCIL MEETING  
ON 23 MAY 2017

**TOWN OF COTTESLOE**  
**MONTHLY FINANCIAL REPORT**  
**For the Period Ended 30 April 2017**

LOCAL GOVERNMENT ACT 1995  
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

**TABLE OF CONTENTS**

	Pages
Compilation Report	1
Monthly Summary Information	2 - 4
Statement of Financial Activity by Program	5 - 6
Statement of Financial Activity By Nature or Type	7 - 8
Statement of Financial Position	9 - 10
Statement of Capital Acquisitions and Capital Funding	11
Statement of Budget Amendments	12 - 13
Note 1      Significant Accounting Policies	14 - 20
Note 2      Explanation of Material Variances	21
Note 3      Net Current Funding Position	22
Note 4      Cash and Investments	23
Note 5      Budget Amendments	24
Note 6      Receivables	25 - 26
Note 7      Cash Backed Reserves	27
Note 8      Capital Disposals	28
Note 9      Rating Information	29
Note 10     Information on Borrowings	30
Note 11     Grants and Contributions	31
Note 12     Trust	32
Note 13     Details of Capital Acquisitions	33 - 36
Note 14     List of Accounts	37 - 43

**Town of Cottesloe**  
**Compilation Report**  
For the Period Ended 30 April 2017

**Report Purpose**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

**Overview**

Summary reports and graphical progressive graphs are provided on page 3, 4 and 5. No matters of significance are noted.

**Statement of Financial Activity by reporting program**

Is presented on pages 5 and 6 and shows a surplus as at 30 April 2017 of \$3,298,395.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

**Preparation**

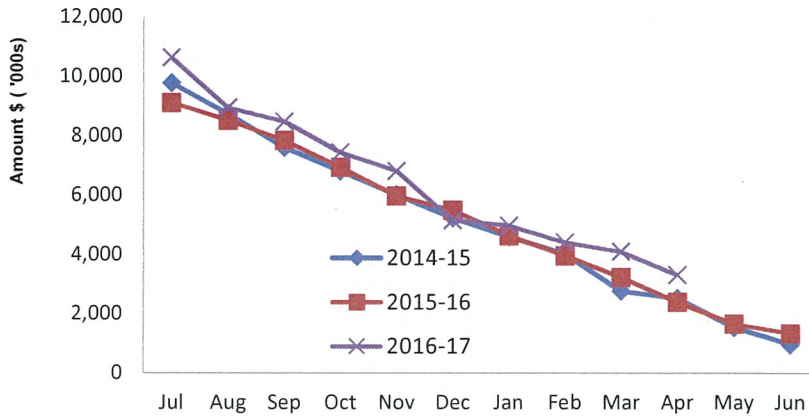
Prepared by: Wayne Richards

Reviewed by: Garry Bird

Date prepared: 5/05/2017

**Town of Cottesloe**  
**Monthly Summary Information**  
 For the Period Ended 30 April 2017

**Liquidity Over the Year (Refer Note 3)**



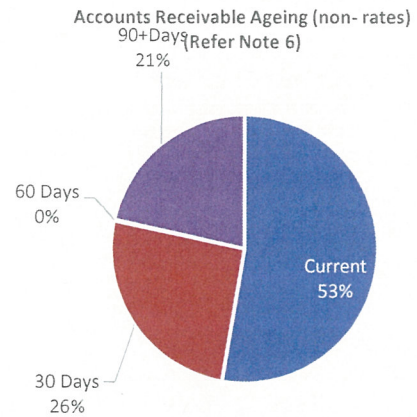
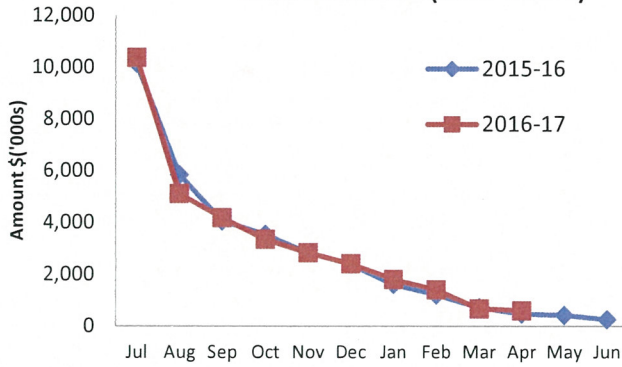
**Cash and Cash Equivalents  
as at period end**

Unrestricted	\$ 2,977,446
Restricted	\$ 11,732,985
	\$ 14,710,431

**Receivables**

Rates	\$ 578,995
Other	\$ 492,907
	\$ 1,071,902

**Rates Receivable (Refer Note 6)**

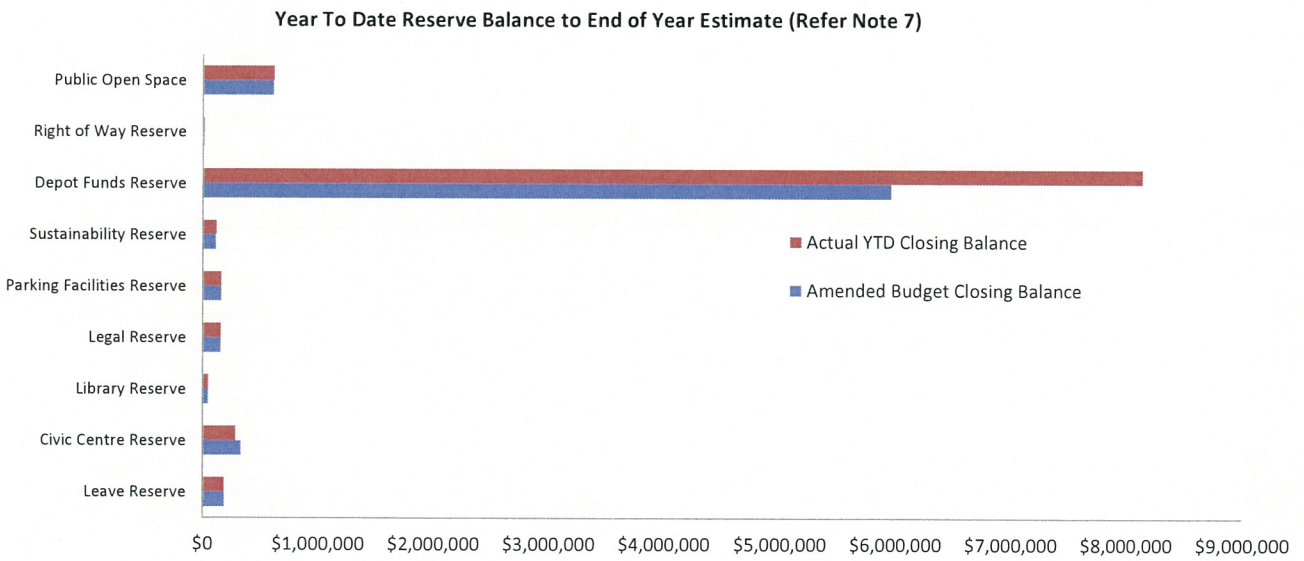
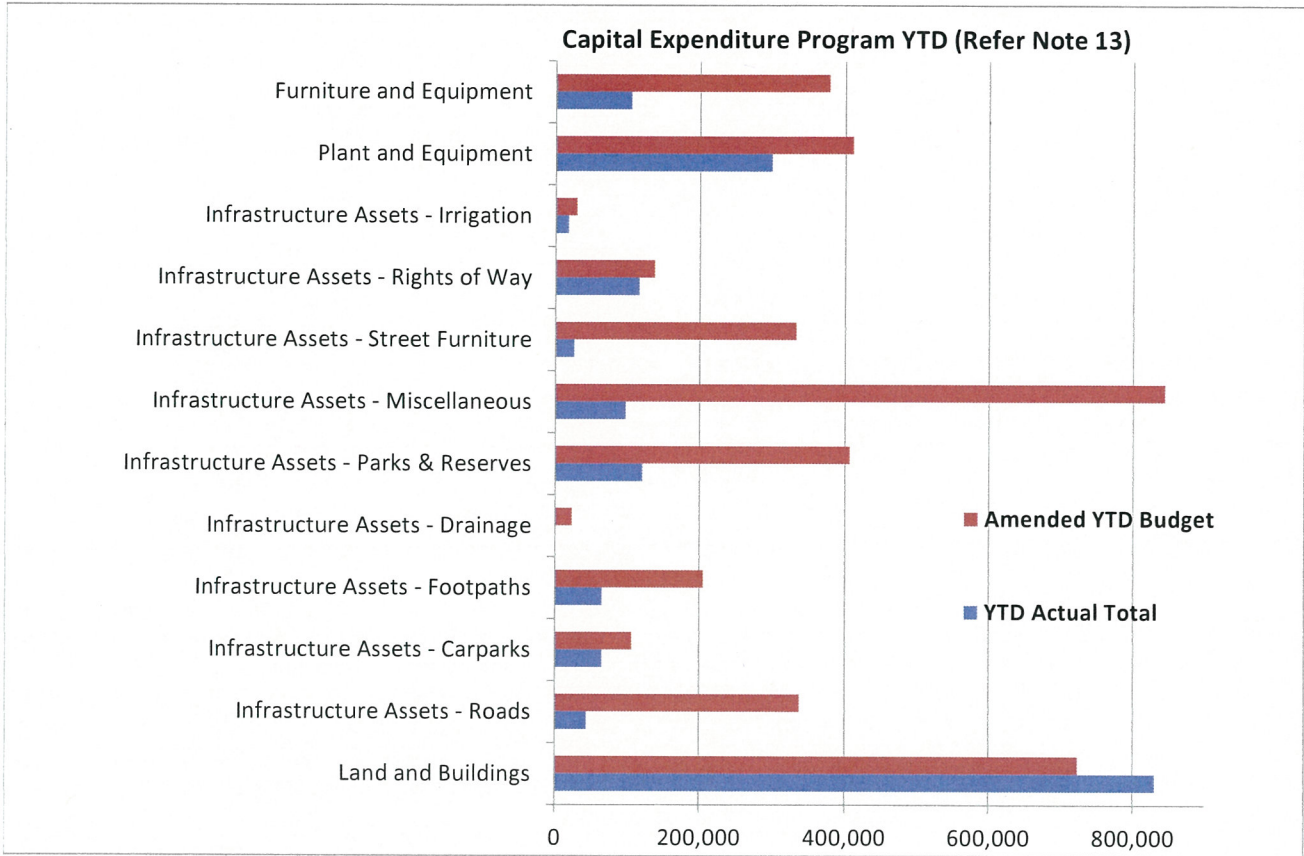


**Comments**

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**Town of Cottesloe**  
**Monthly Summary Information**

For the Period Ended 30 April 2017



**Comments**

This information is to be read in conjunction with the accompanying Financial Statements and notes.



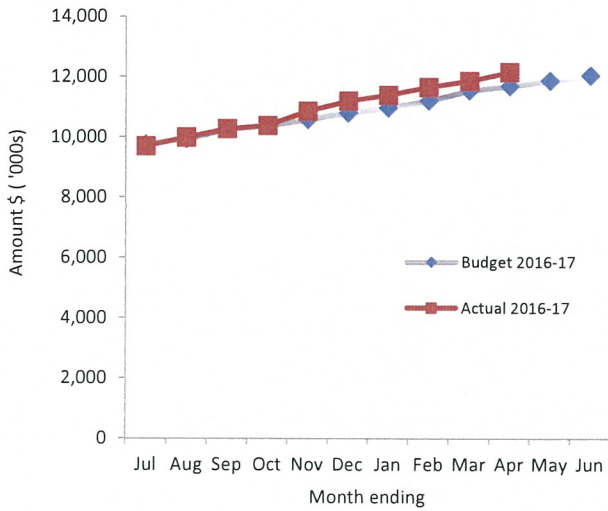
# Town of Cottesloe

## Monthly Summary Information

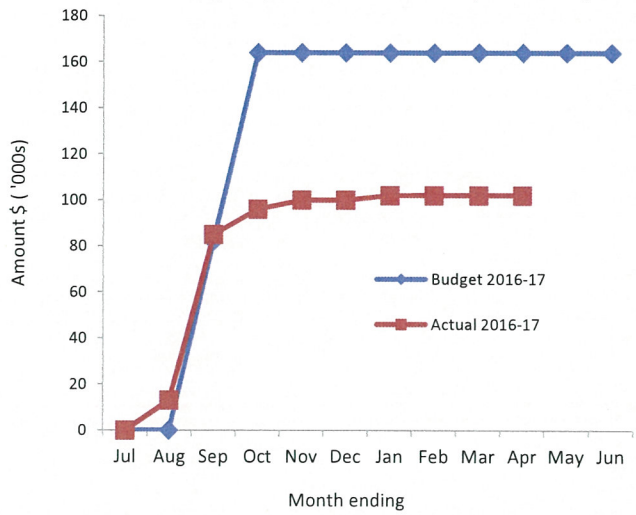
For the Period Ended 30 April 2017

### Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

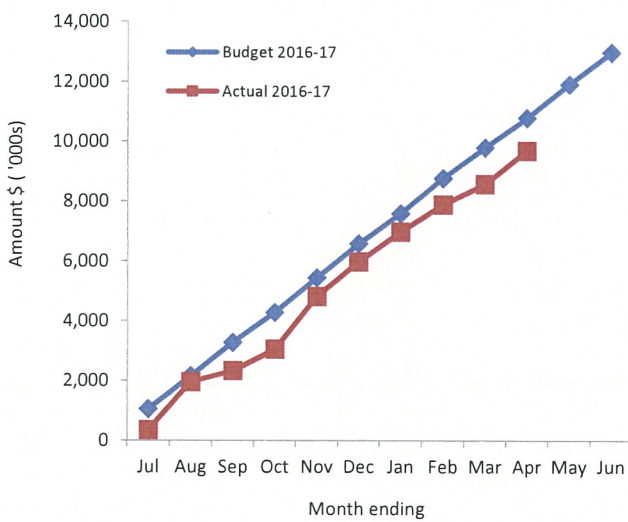


Budget Capital Revenue -v- Actual (Refer Note 2)

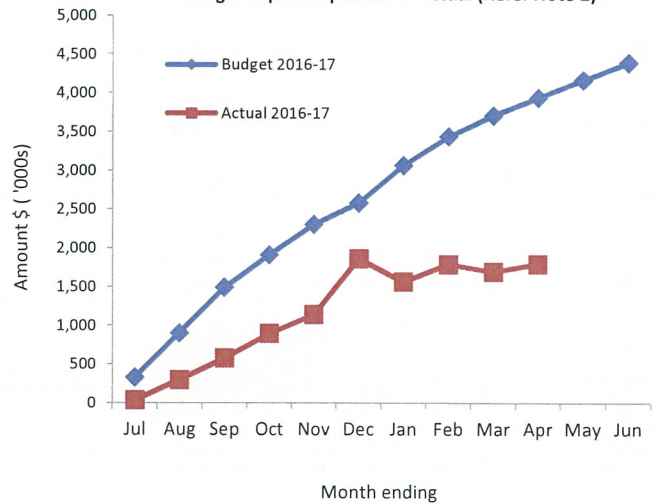


### Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



### Comments

There was an over accrual of capital expenditure on buildings construction in December 2016 which has corrected in January 2017.

This information is to be read in conjunction with the accompanying Financial Statements and notes.



**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 30 April 2017**

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
<b>Operating Revenues</b>						
General Purpose Funding - Rates	9	9,555,721	9,484,562	9,484,562	71,159	1%
General Purpose Funding - Other		602,187	587,891	708,069	14,296	2%
Governance		29,333	55,542	59,845	(26,209)	(47%)
Law, Order and Public Safety		55,004	19,080	20,200	35,924	188%
Health		107,056	83,484	85,400	23,572	28%
Education and Welfare		29,313	21,480	27,996	7,833	36%
Community Amenities		527,930	443,544	549,550	84,386	19%
Recreation and Culture		340,399	270,682	286,589	69,717	26%
Transport		766,431	632,686	710,800	133,745	21%
Economic Services		138,971	92,814	111,359	46,157	50%
Other Property and Services		319	740	900	(421)	(57%)
<b>Total Operating Revenue</b>		<b>12,152,664</b>	<b>11,692,505</b>	<b>12,045,270</b>	<b>460,159</b>	
<b>Operating Expense</b>						
General Purpose Funding		(189,744)	(216,644)	(259,948)	26,900	12%
Governance		(531,322)	(683,264)	(874,151)	151,942	22%
Law, Order and Public Safety		(247,714)	(259,266)	(309,219)	11,552	4%
Health		(178,937)	(192,224)	(230,627)	13,287	7%
Education and Welfare		(227,266)	(306,102)	(367,290)	78,836	26%
Community Amenities		(2,442,761)	(2,908,796)	(3,477,883)	466,035	16%
Recreation and Culture		(3,039,355)	(3,242,259)	(3,909,757)	202,904	6%
Transport		(2,482,683)	(2,632,058)	(3,160,535)	149,375	6%
Economic Services		(305,267)	(337,392)	(384,617)	32,125	10%
Other Property and Services		(41,134)	0	0	(41,134)	
<b>Total Operating Expenditure</b>		<b>(9,686,183)</b>	<b>(10,778,005)</b>	<b>(12,974,027)</b>	<b>1,091,822</b>	
<b>Funding Balance Adjustments</b>						
Add back Depreciation		1,824,482	2,127,624	2,552,942	(303,142)	(14%)
Adjust (Profit)/Loss on Asset Disposal	8	13,353	0	0	13,353	
Adjust Non Current Receivables		3,640	0	0	3,640	
Adjust Leave Provisions		312	0	0	312	
<b>Net Cash from Operations</b>		<b>4,308,268</b>	<b>3,042,124</b>	<b>1,624,185</b>	<b>1,262,504</b>	
<b>Capital Revenues</b>						
Grants, Subsidies and Contributions	11	0	0	0	0	
Proceeds from Disposal of Assets	8	101,936	164,450	164,450	(62,514)	(38%)
<b>Total Capital Revenues</b>		<b>101,936</b>	<b>164,450</b>	<b>164,450</b>	<b>(62,514)</b>	

**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 30 April 2017**

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
<b>Capital Expenses</b>						
Land and Buildings	13	(830,503)	(723,528)	(768,590)	(106,975)	(15%)
Infrastructure - Roads	13	(44,063)	(337,686)	(337,676)	293,623	87%
Infrastructure - Car parks	13	(65,686)	(106,500)	(106,500)	40,814	38%
Infrastructure - Footpaths	13	(65,585)	(205,482)	(246,520)	139,897	68%
Infrastructure - Drainage	13	(1,000)	(23,668)	(28,400)	22,668	96%
Infrastructure - Parks & Reserves	13	(121,464)	(406,956)	(478,860)	285,492	70%
Infrastructure - Miscellaneous	13	(97,722)	(844,076)	(984,270)	746,354	88%
Infrastructure - Streetscape	13	(26,733)	(333,030)	(399,600)	306,297	92%
Infrastructure - Rights of Way	13	(116,505)	(137,788)	(137,800)	21,283	15%
Infrastructure - Irrigation	13	(18,578)	(29,752)	(35,700)	11,174	38%
Plant and Equipment	13	(299,251)	(411,400)	(411,400)	112,149	27%
Furniture and Equipment	13	(105,412)	(377,940)	(453,500)	272,528	72%
<b>Total Capital Expenditure</b>		<b>(1,792,502)</b>	<b>(3,937,806)</b>	<b>(4,388,816)</b>	<b>2,145,304</b>	
<b>Net Cash from Capital Activities</b>		<b>(1,690,566)</b>	<b>(3,773,356)</b>	<b>(4,224,366)</b>	<b>2,082,790</b>	
<b>Financing</b>						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		24,724	26,347	53,387	(1,623)	(6%)
Transfer from Reserves	7	414,837	1,180,981	2,361,656	(766,144)	(65%)
Advances to Community Groups				0	0	
Repayment of Debentures	10	(410,393)	(410,393)	(424,626)	0	0%
Transfer to Reserves	7	(535,744)	(276,504)	(310,326)	(259,240)	(94%)
<b>Net Cash from Financing Activities</b>		<b>(506,576)</b>	<b>520,431</b>	<b>1,680,091</b>	<b>(1,027,007)</b>	
<b>Net Operations, Capital and Financing</b>		<b>2,111,126</b>	<b>(210,801)</b>	<b>(920,090)</b>	<b>2,318,287</b>	
<b>Opening Funding Surplus(Deficit)</b>	3	<b>1,187,269</b>	<b>920,090</b>	<b>920,090</b>	<b>267,179</b>	<b>29%</b>
<b>Closing Funding Surplus(Deficit)</b>	3	<b>3,298,395</b>	<b>709,289</b>	<b>0</b>	<b>2,585,466</b>	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(By Nature or Type)**  
**For the Period Ended 30 April 2017**

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
<b>Operating Revenues</b>						
Rates	9	9,555,721	9,484,562	9,484,562	71,159	1%
Operating Grants, Subsidies and Contributions	11	292,508	230,845	315,960	61,663	27%
Fees and Charges		1,773,663	1,469,528	1,668,010	304,135	21%
Interest Earnings		362,021	340,820	386,859	21,201	6%
Other Revenue		159,380	166,750	189,879	(7,370)	(4%)
Profit on Disposal of Assets	8	3,221	0	0	3,221	
<b>Total Operating Revenue</b>		<b>12,146,514</b>	<b>11,692,505</b>	<b>12,045,270</b>	<b>454,009</b>	
<b>Operating Expense</b>						
Employee Costs		(3,210,795)	(3,204,667)	(3,850,601)	(6,128)	(0%)
Materials and Contracts		(3,238,634)	(3,995,268)	(4,721,342)	756,634	19%
Utility Charges		(253,689)	(264,702)	(318,159)	11,013	4%
Depreciation on Non-Current Assets		(1,824,482)	(2,127,624)	(2,552,942)	303,142	14%
Interest Expenses		(214,519)	(254,870)	(305,815)	40,351	16%
Insurance Expenses		(182,068)	(184,588)	(188,500)	2,520	1%
Other Expenditure		(745,422)	(746,286)	(1,036,668)	864	0%
Loss on Disposal of Assets	8	(16,574)	0	0	(16,574)	
<b>Total Operating Expenditure</b>		<b>(9,686,183)</b>	<b>(10,778,005)</b>	<b>(12,974,027)</b>	<b>1,091,822</b>	
<b>Funding Balance Adjustments</b>						
Add back Depreciation		1,824,482	2,127,624	2,552,942	(303,142)	(14%)
Adjust (Profit)/Loss on Asset Disposal	8	13,353	0	0	13,353	
Adjust Non Current Receivables		3,640	0	0	3,640	
Adjust Provisions		312	0	0	312	
<b>Net Cash from Operations</b>		<b>4,302,118</b>	<b>3,042,124</b>	<b>1,624,185</b>	<b>1,256,354</b>	
<b>Capital Revenues</b>						
Grants, Subsidies and Contributions	11	6,150	0	0	6,150	
Proceeds from Disposal of Assets	8	101,936	164,450	164,450	(62,514)	(38%)
<b>Total Capital Revenues</b>		<b>108,086</b>	<b>164,450</b>	<b>164,450</b>	<b>(56,364)</b>	
<b>Capital Expenses</b>						
Land and Buildings	13	(830,503)	(723,528)	(768,590)	(106,975)	(15%)
Infrastructure - Roads	13	(44,063)	(337,686)	(337,676)	293,623	87%
Infrastructure - Carparks	13	(65,686)	(106,500)	(106,500)	40,814	38%
Infrastructure - Footpaths	13	(65,585)	(205,482)	(246,520)	139,897	68%
Infrastructure - Drainage	13	(1,000)	(23,668)	(28,400)	22,668	96%
Infrastructure - Parks & Reserves	13	(121,464)	(406,956)	(478,860)	285,492	70%
Infrastructure - Miscellaneous	13	(97,722)	(844,076)	(984,270)	746,354	88%
Infrastructure - Streetscape	13	(26,733)	(333,030)	(399,600)	306,297	92%
Infrastructure - Rights of Way	13	(116,505)	(137,788)	(137,800)	21,283	15%
Infrastructure - Irrigation	13	(18,578)	(29,752)	(35,700)	11,174	38%
Plant and Equipment	13	(299,251)	(411,400)	(411,400)	112,149	27%
Furniture and Equipment	13	(105,412)	(377,940)	(453,500)	272,528	72%
<b>Total Capital Expenditure</b>		<b>(1,792,502)</b>	<b>(3,937,806)</b>	<b>(4,388,816)</b>	<b>2,145,304</b>	
<b>Net Cash from Capital Activities</b>		<b>(1,684,416)</b>	<b>(3,773,356)</b>	<b>(4,224,366)</b>	<b>2,088,940</b>	

**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(By Nature or Type)**  
**For the Period Ended 30 April 2017**

	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
<b>Financing</b>					
	0	0	0	0	
Proceeds from New Debentures	0	0	0	0	
Proceeds from Advances	24,724	26,347	53,387	(1,623)	(6%)
Self-Supporting Loan Principal	414,837	1,180,981	2,361,656	(766,144)	(65%)
Transfer from Reserves	0	0	0	0	
Advances to Community Groups	(410,393)	(410,393)	(424,626)	0	0%
Repayment of Debentures	(535,744)	(276,504)	(310,326)	(259,240)	(94%)
Transfer to Reserves	<b>(506,576)</b>	<b>520,431</b>	<b>1,680,091</b>	<b>(1,027,007)</b>	
<b>Net Cash from Financing Activities</b>					
<b>Net Operations, Capital and Financing</b>	<b>2,111,126</b>	<b>(210,801)</b>	<b>(920,090)</b>	<b>2,318,287</b>	
<b>Opening Funding Surplus(Deficit)</b>	<b>1,187,269</b>	<b>920,090</b>	<b>920,090</b>	<b>267,179</b>	<b>29%</b>
<b>Closing Funding Surplus(Deficit)</b>	<b>3,298,395</b>	<b>709,289</b>	<b>0</b>	<b>2,585,466</b>	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL POSITION**  
For the Period Ended 30 April 2017

		2016-2017 YTD Actual	2015-2016 YTD Actual	2015-2016 Actual
		\$	\$	\$
<b>CURRENT ASSETS</b>				
Receivables				
	Rates	403,141	294,687	64,920
	Accounts Receivable - Debtors	112,741	63,618	101,888
	Accounts Receivable - Infringements	482,344	151,291	357,791
	Provision for Doubtful Debts	(195,960)	(108,000)	(173,479)
	Accrued Income	68,409	47,113	89,962
	Self Supporting Loans	25,367	10,473	50,091
	Other	6	(63)	(16)
Inventories	Inventories	37,786	37,995	37,786
Cash Assets				
	Municipal Account	183,017	94,546	107,261
	Till Floats	700	700	700
	Investment Account	976,201	1,073,349	424,252
	Term Investments	1,817,528	1,844,403	905,265
	Restricted - Reserves	10,840,883	10,773,355	10,719,976
	Restricted - Trust	892,102	759,671	853,073
<b>TOTAL CURRENT ASSETS</b>		<b>15,644,265</b>	<b>15,043,138</b>	<b>13,539,470</b>
<b>CURRENT LIABILITIES</b>				
Payables		91,370	214,728	159,650
Payable Trust		1,065,180	838,070	850,942
Accrued Expenses		323,068	818,905	571,542
Interest Bearing Liabilities		14,233	0	424,626
Provisions		855,081	739,981	854,769
<b>TOTAL CURRENT LIABILITIES</b>		<b>2,348,932</b>	<b>2,611,684</b>	<b>2,861,529</b>
<b>NON CURRENT ASSETS</b>				
Receivables				
	Deferred Rates & ESL	175,854	169,104	179,494
	Self Supporting Loans	562,156	292,247	562,156
Property Plant and Equipment				
	Furniture and Equipment	378,950	409,399	314,242
	Land and Buildings	44,885,884	44,603,628	44,564,904
	Plant and Equipment	798,386	721,099	704,408
	Equity Investments	1,021,510	1,034,684	1,021,510
Infrastructure				
	Roads	24,514,869	25,183,190	25,051,278
	Car Parks	2,636,694	2,723,778	2,701,746
	Footpaths	3,514,565	3,645,797	3,606,971
	Drainage	4,750,151	4,839,612	4,824,725
	Parks and Reserves	1,494,661	1,352,640	1,427,637
	Miscellaneous	2,056,504	2,137,250	2,032,157
	Street Furniture	651,638	693,439	664,934
	Right of Ways	1,905,414	1,795,647	1,835,853
	Irrigation	976,245	968,792	982,377
<b>TOTAL NON CURRENT ASSETS</b>		<b>90,323,481</b>	<b>90,570,306</b>	<b>90,474,392</b>

**TOWN OF COTTESLOE**  
**STATEMENT OF FINANCIAL POSITION**  
For the Period Ended 30 April 2017

	2016-2017 YTD Actual \$	2015-2016 YTD Actual \$	2015-2016 Actual \$
<b>NON CURRENT LIABILITIES</b>			
Interest Bearing Liabilities	4,668,734	4,773,359	4,668,734
Provisions	61,901	38,665	61,901
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>4,730,635</b>	<b>4,812,024</b>	<b>4,730,635</b>
<b>NET ASSETS</b>	<b>98,888,179</b>	<b>98,189,736</b>	<b>96,421,698</b>
<b>EQUITY</b>			
Reserves - Cash Backed	10,840,883	10,773,355	10,719,975
Reserves - Asset Revaluation	57,573,972	57,714,004	57,573,972
Retained Surplus	30,473,324	29,702,377	28,127,751
<b>TOTAL EQUITY</b>	<b>98,888,179</b>	<b>98,189,736</b>	<b>96,421,698</b>
<b>RESERVES - CASH BACKED</b>			
Opening Balance	10,719,976	9,744,770	9,744,770
Transfer to Reserves	535,744	1,216,056	1,562,458
Transfer from Reserves	(414,837)	(187,471)	(587,253)
<b>TOTAL RESERVES - CASH BACKED</b>	<b>10,840,883</b>	<b>10,773,355</b>	<b>10,719,975</b>
<b>RESERVES - ASSET REVALUATION</b>			
Opening Balance	57,573,972	57,714,004	57,573,972
<b>TOTAL RESERVES - ASSET REVALUATION</b>	<b>57,573,972</b>	<b>57,714,004</b>	<b>57,573,972</b>
<b>RETAINED SURPLUS</b>			
Opening Balance	28,127,751	28,315,703	28,389,457
Change in Net Assets from Operations	2,466,480	2,415,259	713,499
Transfer from Reserve	414,837	187,471	587,253
Transfer to Reserve	(535,744)	(1,216,056)	(1,562,458)
<b>TOTAL RETAINED SURPLUS</b>	<b>30,473,324</b>	<b>29,702,377</b>	<b>28,127,751</b>
<b>TOTAL EQUITY</b>	<b>98,888,179</b>	<b>98,189,736</b>	<b>96,421,698</b>

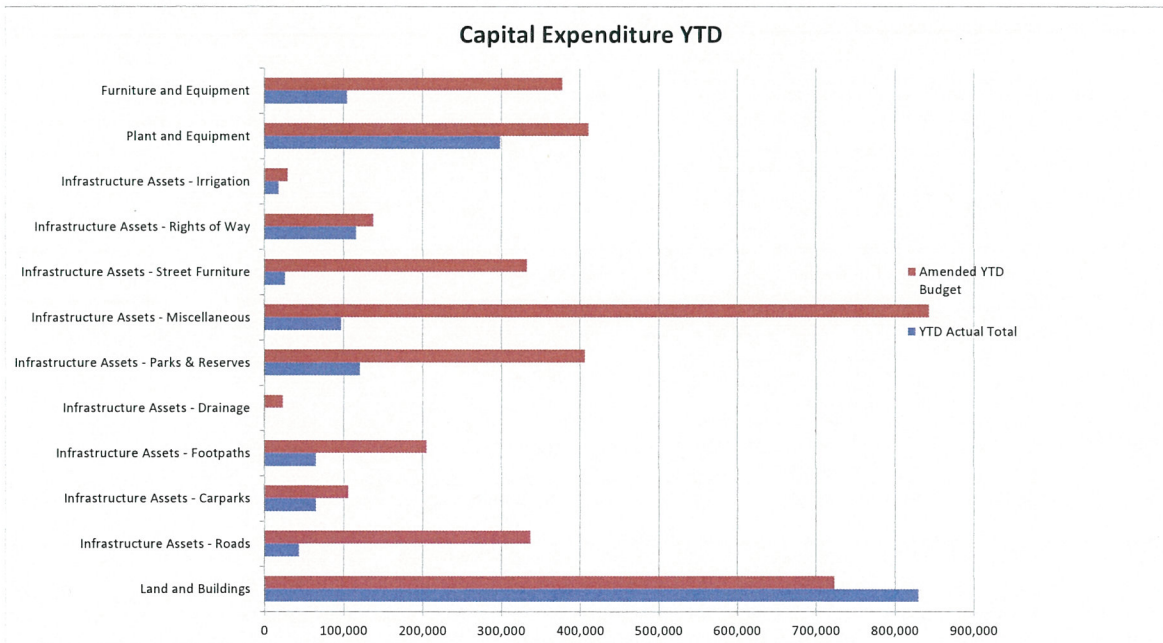


**TOWN OF COTTESLOE**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the Period Ended 30 April 2017

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	751,424	79,079	830,503	723,528	768,590	106,975
Infrastructure Assets - Roads	13	32,063	12,000	44,063	337,686	337,676	(293,623)
Infrastructure Assets - Carparks	13	64,186	1,500	65,686	106,500	106,500	(40,814)
Infrastructure Assets - Footpaths	13	0	65,585	65,585	205,482	246,520	(139,897)
Infrastructure Assets - Drainage	13	0	1,000	1,000	23,668	28,400	(22,668)
Infrastructure Assets - Parks & Reserves	13	87,736	33,728	121,464	406,956	478,860	(285,492)
Infrastructure Assets - Miscellaneous	13	79,689	18,033	97,722	844,076	984,270	(746,354)
Infrastructure Assets - Street Furniture	13	0	26,733	26,733	333,030	399,600	(306,297)
Infrastructure Assets - Rights of Way	13	78,724	37,781	116,505	137,788	137,800	(21,283)
Infrastructure Assets - Irrigation	13	0	18,578	18,578	29,752	35,700	(11,174)
Plant and Equipment	13	0	299,251	299,251	411,400	411,400	(112,149)
Furniture and Equipment	13	103,330	2,082	105,412	377,940	453,500	(272,528)
<b>Capital Expenditure Totals</b>		<b>1,197,152</b>	<b>595,350</b>	<b>1,792,502</b>	<b>3,937,806</b>	<b>4,388,816</b>	<b>(2,145,304)</b>

**Funded By:**

Capital Grants and Contributions	6,150	0	0	6,150
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	101,936	164,450	164,450	(62,514)
<b>Own Source Funding - Cash Backed Reserves</b>				
Area Improvement Reserve	0	0	34	0
Unspent Grants/Funds Reserve	0	0	272	0
Depot Funds Reserve	414,836	0	2,361,350	414,836
<b>Total Own Source Funding - Cash Backed Reserves</b>	<b>414,837</b>	<b>1,180,981</b>	<b>2,361,656</b>	<b>(766,144)</b>
<b>Own Source Funding - Operations</b>	<b>1,269,579</b>	<b>2,592,375</b>	<b>1,862,710</b>	<b>(1,322,796)</b>
<b>Capital Funding Total</b>	<b>1,792,502</b>	<b>3,937,806</b>	<b>4,388,816</b>	<b>(2,145,304)</b>



Comments

**TOWN OF COTTESLOE**  
**STATEMENT OF BUDGET AMENDMENTS**  
**(Statutory Reporting Program)**  
**For the Period Ended 30 April 2017**

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
<b>Operating Revenues</b>			
Governance	59,845	(21,795)	38,050
General Purpose Funding - Rates	9,484,562	58,019	9,542,581
General Purpose Funding - Other	708,069	(17,194)	690,875
Law, Order and Public Safety	20,200	19,670	39,870
Health	85,400	25,312	110,712
Education and Welfare	27,996	552	28,548
Community Amenities	549,550	44,264	593,814
Recreation and Culture	286,589	81,332	367,921
Transport	710,800	(43,241)	667,559
Economic Services	111,359	55,100	166,459
Other Property and Services	900	(700)	200
Total Operating Revenue	12,045,270	201,319	12,246,589
<b>Operating Expense</b>			
Governance	(874,151)	18,733	(855,418)
General Purpose Funding	(259,948)	2,800	(257,148)
Law, Order and Public Safety	(309,219)	(5,110)	(314,329)
Health	(230,627)	(9,330)	(239,957)
Education and Welfare	(367,290)	1,058	(366,232)
Community Amenities	(3,477,883)	127,627	(3,350,256)
Recreation and Culture	(3,909,757)	(208,751)	(4,118,508)
Economic Services	(3,160,535)	(20,379)	(3,180,914)
Other Property and Services	0	10,679	10,679
Total Operating Expenditure	(12,974,027)	(82,638)	(13,056,665)
<b>Funding Balance Adjustments</b>			
Add back Depreciation	2,552,942	0	2,552,942
Adjust (Profit)/Loss on Asset Disposal	0	11,095	11,095
Adjust Provisions and Accruals	0	0	0
<b>Net Cash from Operations</b>	<b>1,624,185</b>	<b>129,776</b>	<b>1,753,961</b>
<b>Capital Revenues</b>			
Grants, Subsidies and Contributions	0	30,909	30,909
Proceeds from Disposal of Assets	164,450	0	164,450
Proceeds from Sale of Investments	0	0	0
Total Capital Revenues	164,450	30,909	195,359

**TOWN OF COTTESLOE**  
**STATEMENT OF BUDGET AMENDMENTS**  
**(Statutory Reporting Program)**  
**For the Period Ended 30 April 2017**

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
<b>Capital Expenses</b>			
Land and Buildings	(768,590)	(288,400)	(1,056,990)
Infrastructure - Roads	(337,676)	183,958	(153,718)
Infrastructure - Car parks	(106,500)	40,000	(66,500)
Infrastructure - Footpaths	(246,520)	8,662	(237,858)
Infrastructure - Drainage	(28,400)	23,400	(5,000)
Infrastructure - Parks & Reserves	(478,860)	262,150	(216,710)
Infrastructure - Miscellaneous	(984,270)	684,921	(299,349)
Infrastructure - Streetscape	(399,600)	299,600	(100,000)
Infrastructure - Rights of Way	(137,800)	15,150	(122,650)
Infrastructure - Irrigation	(35,700)	0	(35,700)
Plant and Equipment	(411,400)	0	(411,400)
Furniture and Equipment	(453,500)	27,850	(425,650)
Total Capital Expenditure	(4,388,816)	1,257,291	(3,131,525)
<b>Net Cash from Capital Activities</b>	(4,224,366)	1,288,200	(2,936,166)
<b>Financing</b>			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	53,387	0	53,387
Transfer from Reserves	2,361,656	(1,061,737)	1,299,919
Purchase of Investments	0	0	0
Advances to Community Groups	0	0	0
Repayment of Debentures	(424,626)	0	(424,626)
Transfer to Reserves	(310,326)	(623,413)	(933,739)
<b>Net Cash from Financing Activities</b>	1,680,091	(1,685,150)	(5,059)
<b>Net Operations, Capital and Financing</b>	(920,090)	(267,174)	(1,187,264)
<b>Opening Funding Surplus(Deficit)</b>	920,090	267,174	1,187,264
<b>Closing Funding Surplus(Deficit)</b>	0	0	0

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Accounting**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical Accounting Estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**(g) Trade and Other Receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**(h) Inventories**

***General***

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

***Land Held for Resale***

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	50 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 30 years
Roads, Right of Ways, Car Parks	
- Seal/Surface	15 to 40 years
- Pavement	40 to 80 years
- Kerb	60 years
Footpaths	
- Insitu Concrete	50 years
- Slab, Asphalt and Brick Pave	20 years
Drainage	
- PVC Pipe	40 years
- Concrete Pipes, pits, GPT's, Headwalls etc	100 years
- Grate Gully Lids, Side Entry Lids and Pit Covers	60 years
- Sumps (filled in)	100 years
Irrigation Components	40 years
Street Furniture	
- Chairs, Picnic Tables, Barbeques, Bins	20 years
- Street Lights	20 years
- Bus Shelters	40 years
- Beach Showers and Drinking Fountains	25 years
Parks and Ovals	
- Playground Equipment - Combination Units	18 years
- Playground Equipment - Soft Fall and Shade Sail Equipment	10 years
Miscellaneous Infrastructure	5 to 60 years

**(k) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

**(ii) Annual Leave and Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.



**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

***Borrowing Costs***

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Nature or Type Classifications (Continued)**

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

**(r) Statement of Objectives**

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

**COMMUNITY VISION**

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

**(s) Reporting Programs**

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

**GOVERNANCE**

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

**GENERAL PURPOSE FUNDING**

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

**LAW, ORDER, PUBLIC SAFETY**

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

**HEALTH**

Health inspection services and food quality control.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(s) Reporting Programs (Continued)**

**COMMUNITY AMENITIES**

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

**RECREATION AND CULTURE**

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

**TRANSPORT**

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

**ECONOMIC SERVICES**

Tourism, community development, pest control, building services and private works.

**OTHER PROPERTY & SERVICES**

Plant works, plant overheads and stock of materials.

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

**Note 2: EXPLANATION OF MATERIAL VARIANCES**

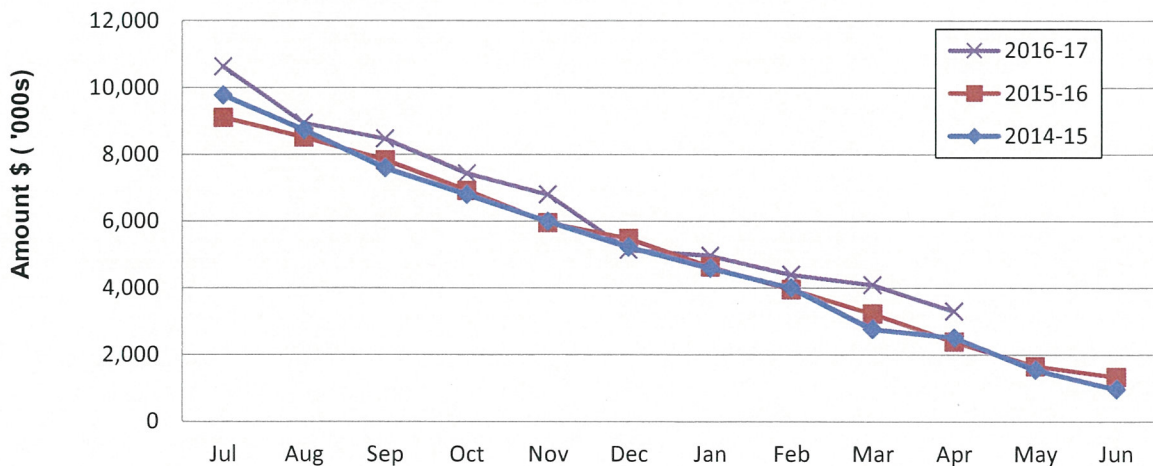
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
<b>Operating Revenues</b>				
General Purpose Funding - Rates	71,159	1%	Permanent	Interim rates raised
Governance	(26,209)	(47%)	Permanent	Reduction in reimbursements matched by reduced expenditure
Law, Order and Public Safety	35,924	188%	Permanent	Extra revenue from animal registrations
Health	23,572	28%	Permanent	Extra revenue matched with extra expenditure
Education and Welfare	7,833	36%	Timing	Timing of reimbursements
Community Amenities	84,386	19%	Permanent	Increased revenue from town planning fees and grant funding for waste collection matched with extra expenditure
Recreation and Culture	69,717	26%	Permanent	Increase in revenue from venue hire. Extra revenue from reimbursements of cleaning contractors matched with extra expenditure. Grant funding for Australia day.
Transport	133,745	21%	Permanent	Extra revenue in the program of parking
Economic Services	46,157	50%	Permanent	Increased revenue from building application fees
Other Property and Services	(421)	(57%)	Timing	Timing of revenue
<b>Operating Expense</b>				
General Purpose Funding	26,900	12%	Permanent	Reduced administration allocation (see Governance)
Governance	151,942	22%	Permanent/ Timing/ Non Cash	Reduced expenditure on training and contractors. Timing of expenses and reduction in non-cash depreciation adjusted in depreciation.
Education and Welfare	78,836	26%	Non Cash/ Permanent	Reduced expenditure on consultants, property maintenance and non cash depreciation adjustment
Community Amenities	466,035	16%	Permanent	Reduced expenditure in waste collection/disposal, town planning contractors and sustainability projects (partially transferred to reserves)
Recreation and Culture	202,898	6%	Permanent/ Non Cash	Increased legal expenses in program swimming areas and beaches, reduced depreciation adjusted below. Increased expenditure for cleaning contractors as referred above. Reduced expenditure on park maintenance.
Transport	149,375	6%	Timing	Timing of expenditure
Economic Services	32,125	10%	Timing	Timing of expenditure
Other Property and Services	(41,128)	0%	Timing	Timing of allocations
<b>Capital Revenues</b>				
Proceeds from Disposal of Assets	(62,514)	(38%)	Timing	Timing and deferral of vehicle trades
<b>Capital Expenses</b>				
Land and Buildings	(106,975)	(15%)	Permanent	Increased expenditure on Lesser Hall transferred from reserves
Infrastructure - Roads	293,623	87%	Permanent	Reduced expenditure
Infrastructure - Car parks	40,814	38%	Timing	Timing and reduction in expenditure
Infrastructure - Footpaths	139,897	68%	Permanent	Reduced expenses expenditure on footpaths
Infrastructure - Drainage	22,668	96%	Permanent	Reduced expenditure
Infrastructure - Parks & Reserves	285,492	70%	Permanent	Timing and reduction in expenditure, certain reserve funded projects delayed
Infrastructure - Miscellaneous	746,354	88%	Permanent	Timing and reduction in expenditure, certain reserve funded projects delayed
Infrastructure - Streetscape	306,297	92%	Permanent	Timing and reduction in expenditure, certain reserve funded projects delayed
Infrastructure - Irrigation	11,174	38%	Timing	Timing of expenditure
Plant and Equipment	112,149	27%	Timing	Timing and deferral of vehicle purchases
Furniture and Equipment	272,528	72%	Timing	Timing and deferral of IT purchases
<b>Financing</b>				
Transfer from Reserves	(766,144)	(65%)	Permanent	Timing & certain reserve funded projects delayed
Transfer to Reserves	(259,240)	(94%)	Permanent	Adjustment for 2015/16 transfers from reserves

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

**Note 3: NET CURRENT FUNDING POSITION**

		Positive=Surplus (Negative=Deficit)		
		YTD 30 Apr 2017	30th June 2016	YTD 30 Apr 2016
		\$	\$	\$
<b>Current Assets</b>				
Cash Unrestricted	4	2,804,368	1,439,609	2,934,599
Cash Restricted	4	10,840,883	10,719,976	10,773,355
Receivables - Rates	6	403,141	64,920	294,687
Receivables -Other	6	688,867	599,716	272,432
Less Provision for Dounbtful Debts		(195,960)	(173,479)	(108,000)
Inventories		37,786	37,786	37,995
		14,579,085	12,688,528	14,205,068
<b>Less: Current Liabilities</b>				
Payables		(414,438)	(731,192)	(1,033,633)
Loans		(14,233)	(424,626)	0
Provisions		(855,081)	(854,769)	(739,981)
Other		(2)	0	(1)
		(1,283,754)	(2,010,587)	(1,773,615)
<b>Less:</b>				
Cash Reserves	7	(10,840,883)	(10,719,976)	(10,773,355)
Loans - Clubs		(25,367)	(50,091)	(10,473)
<b>Add:</b>				
Loans		14,233	424,626	0
Provisions		855,081	854,769	739,981
<b>Net Current Funding Position</b>		<b>3,298,395</b>	<b>1,187,269</b>	<b>2,387,606</b>

**Note 3 - Liquidity Over the Year**



**Comments - Net Current Funding Position**



**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

**Note 4: CASH AND INVESTMENTS**

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
<b>(a) Cash Deposits</b>							
Municipal Bank Account	0.00%	183,017			183,017	NAB	At Call
Business Investment Account	2.50%	976,201			976,201	NAB	At Call
Trust Bank Account	0.00%			892,102	892,102	NAB	At Call
Cash On Hand	Nil	700			700	N/A	On Hand
<b>(b) Term Deposits</b>							
Term Deposit 64-955-9802	2.53%	5,941			5,941	NAB	02-Aug-17
Term Deposit 53-888-6659	2.53%	5,879			5,879	NAB	02-Aug-17
Term Deposit 36062109	2.50%	900,429			900,429	CBA	20-Jun-17
Term Deposit 36062109	2.25%	905,279			905,279	CBA	26-May-17
Term Deposit 94-238-6189	1.85%		399,686		399,686	NAB	08-May-17
Term Deposit 4563175	2.55%		1,429,258		1,429,258	BANKWEST	01-May-17
Term Deposit 4543234	2.50%		1,909,538		1,909,538	BANKWEST	27-Jun-17
Term Deposit 24-254-8087	1.75%		1,964,194		1,964,194	NAB	06-Jul-17
Term Deposit 036-157 58-1864	2.30%		1,902,272		1,902,272	WESTPAC	06-Jun-17
Term Deposit 36062109	2.46%		1,528,020		1,528,020	CBA	29-Jun-17
Term Deposit 24-677-7784	2.10%		207,703		207,703	NAB	06-Jul-17
Term Deposit 98-664-7758	2.55%		658,309		658,309	NAB	14-Jul-17
Term Deposit 50-087-4898	2.10%		384,944		384,944	NAB	06-Jul-17
Term Deposit 30-957-7799	2.10%		102,056		102,056	NAB	03-Jun-17
Term Deposits (Held By Shire of Peppermint Grove)	Various		47,378		47,378	Various	Various
Term Deposit 036-030 18-4976	2.63%		307,526		307,526	WESTPAC	06-Jul-17
<b>Total</b>		<b>2,977,446</b>	<b>10,840,883</b>	<b>892,102</b>	<b>14,710,431</b>		

**SUMMARY OF FUNDS INVESTED IN TERM DEPOSITS**

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	1,171,038	3,716,891	892,102	5,780,032	39.3%
WESTPAC BANKING CORPORATION	0	2,209,798	0	2,209,798	15.0%
BANKWEST	0	3,338,796	0	3,338,796	22.7%
COMMONWEALTH BANK OF AUSTRALIA	1,805,708	1,528,020	0	3,333,728	22.7%
ON HAND	700	0	0	700	0.0%
HELD BY THIRD PARTY (GROVE LIBRARY)	0	47,378	0	47,378	0.3%
<b>TOTAL</b>	<b>2,977,446</b>	<b>10,840,883</b>	<b>892,102</b>	<b>14,710,431</b>	<b>100%</b>

Comments/Notes - Investments

TOWN OF COTTESLOE  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ended 30 April 2017

**Note 5: BUDGET AMENDMENTS**  
 Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	<b>Budget Adoption Permanent Changes</b>			\$	\$	\$	\$
30.9000.5	Restoration of part of John Dune Black Reserve adjoining Cottesloe Tennis Club	November 2016 - 10.1.3	Capital Expenses			(6,500)	(6,500)
20029.204.58	Donation towards Christmas lighting	November 2016 - 10.1.8	Operating Expenses			(10,000)	(16,500)
10115.145.20	Contribution towards cleaning contractors	November 2016 - Special meeting	Operating Revenue		16,000	(500)	(500)
80.4130.3.50	Contractor cleaning expenses	November 2016 - Special meeting	Operating Expenses			(50,000)	(50,500)
NEW	Waterwise Vergé Rebate Scheme Subscription	December 2016 - 10.1.9	Capital Expenses			(15,000)	(65,500)
20292.203.50	Donated Sculpture	December 2016 - 10.1.10	Operating Expenses			(1,250)	(66,750)
10205.244.72	Refere Budget Review 2017	December 2016 - 12.2.2	Capital Revenue		30,909		(35,841)
43.9000.2.57	Various	February 2017 - 10.1.1	Capital Expenses			(30,909)	(66,750)
					Refer Budget Review 2017		
				0	46,909	(113,659)	

Classifications Pick List
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus(Deficit)
Non Cash Item

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
 For the Period Ended 30 April 2017

**Note 6: RECEIVABLES**

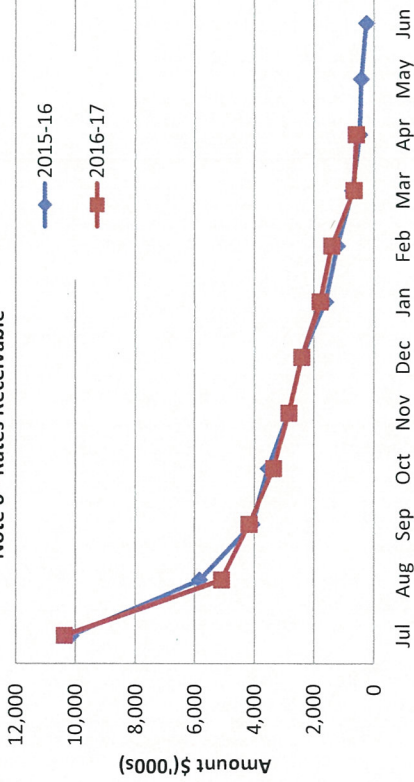
**Receivables - Rates Receivable**

Opening Arrears Previous Years  
 Levied this year  
Less Collections to date  
 Equals Current Outstanding

YTD 30 Apr 2017	30 June 2016
\$ 244,414	\$ 238,173
9,555,721	9,244,808
(9,221,140)	(9,238,567)
<b>578,995</b>	<b>244,414</b>
<b>578,995</b>	<b>244,414</b>
94.09%	97.42%

**Net Rates Collectable**  
 % Collected

**Note 6 - Rates Receivable**

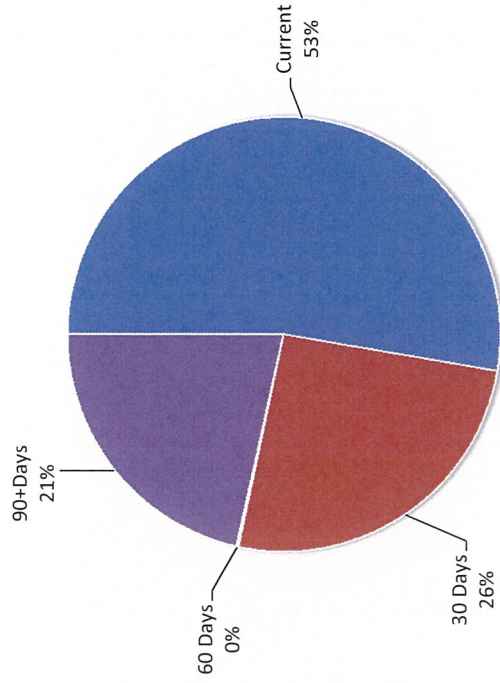


Comments/Notes - Receivables Rates

Receivables - General	Current	30 Days	60 Days	90+Days
Receivables - General	\$ 59,395	\$ 28,913	\$ 177	\$ 24,256
<b>Total Receivables General Outstanding</b>				<b>112,741</b>

Amounts shown above include GST (where applicable)

**Note 6 - Accounts Receivable (non-rates)**



Comments/Notes - Receivables General

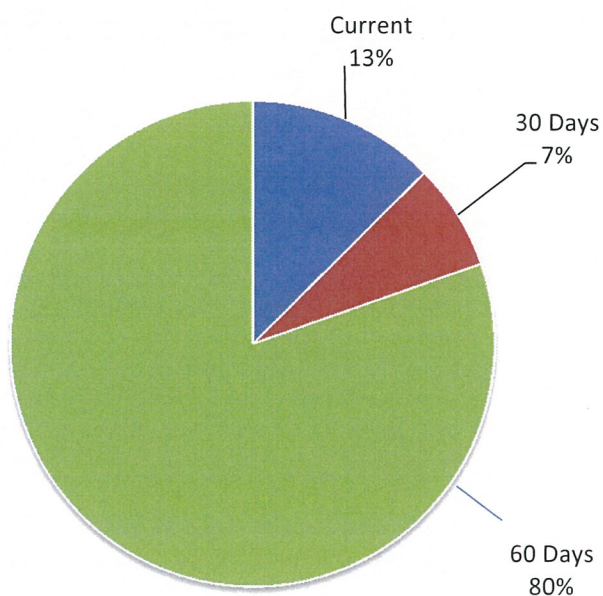
**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

**Note 6: RECEIVABLES (Continued)**

Receivables - Infringements	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - Infringements	26,850	57,258	32,327	365,909
<b>Total Receivables General Outstanding</b>				<b><u>482,344</u></b>

Amounts shown above include GST (where applicable)

**Note 6 - Accounts Receivable - Infringements**




---

**Comments/Notes - Receivables Infringements**

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

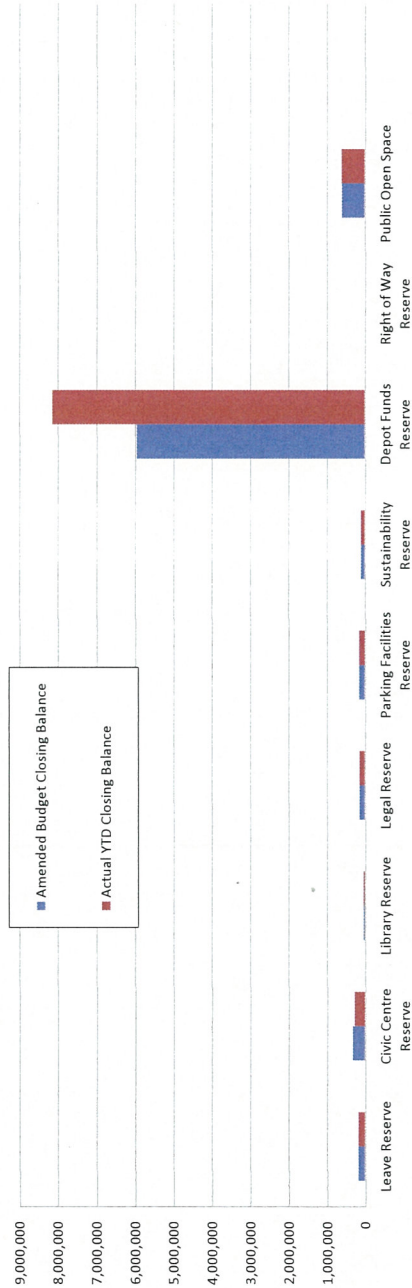
TOWN OF COTTESLOE  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ended 30 April 2017

Note 7: Cash Backed Reserve

2016-17

Name	Sub Account	Opening Balance Budget	Opening Balance Actual	Amended Budget Interest Earned	Amended Actual Interest Earned	Amended Budget Transfers In (+)	Amended Actual Transfers In (+)	Amended Budget Transfers Out (-)	Amended Actual Transfers Out (-)	Amended Budget Closing Balance	Amended Actual Closing Balance
Area Improvement Reserve	122	34	1	0	0	0	0	(34)	0	0	1
Waste Management Reserve	219	278,608	282,817	7,662	6,081	54,402	0	0	0	340,672	288,898
Property Reserve	220	399,891	400,892	10,997	8,617	0	0	0	0	410,888	409,509
Parking Reserve	221	10,713	10,613	295	228	0	0	(272)	0	10,736	10,841
Unspent Grants/Funds Reserve	224	265	273	7	6	0	0	0	0	272	279
Infrastructure Reserve	226	282,398	282,719	7,766	6,460	0	100,000	0	0	290,164	389,179
Leave Reserve	227	184,944	185,516	5,086	3,988	0	0	0	0	190,030	189,504
Civic Centre Reserve	228	279,448	281,235	2,289	6,045	54,965	0	0	0	336,702	287,280
Library Reserve	229	47,378	47,378	0	0	0	0	0	0	47,378	47,378
Legal Reserve	262	154,104	155,601	4,238	3,345	0	0	0	0	158,342	158,946
Parking Facilities Reserve	266	158,657	159,109	4,363	3,421	0	0	0	0	163,020	162,530
Sustainability Reserve	267	113,248	115,634	804	2,486	0	0	0	0	114,052	118,120
Depot Funds Reserve	273	8,181,637	8,178,972	140,677	176,856	0	204,898	(2,361,350)	(414,836)	5,960,964	8,145,890
Right of Way Reserve	276	10,000	10,151	275	218	0	0	0	0	10,275	10,369
Public Open Space	292	600,000	609,065	16,500	13,094	0	0	0	0	616,500	622,159
		<b>10,701,325</b>	<b>10,719,976</b>	<b>200,959</b>	<b>230,845</b>	<b>109,367</b>	<b>304,898</b>	<b>(2,361,656)</b>	<b>(414,836)</b>	<b>8,649,995</b>	<b>10,840,883</b>

Note 7 - Year To Date Reserve Balance to End of Year Estimate



**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30 April 2017

**Note 8 CAPITAL DISPOSALS**

Actual YTD Profit/(Loss) of Asset Disposal				Amended Current Budget YTD 30 04 2017			Comments
Cost/Revaluation	Accum Depr	Proceeds	Profit (Loss)	Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$	\$	
576	(29)	387	(160)	0	(160)	(160)	
0	0	318	318	0	318	318	
103	0	263	160	0	160	160	
124	0	432	308	0	308	308	
576	(29)	387	(160)	0	(160)	(160)	
548	(28)	477	(43)	0	(43)	(43)	
548	(28)	477	(43)	0	(43)	(43)	
2,955	(2,955)	455	455	0	455	455	
30,000	(664)	28,000	(1,336)	0	(1,336)	(1,336)	
4,850	(4,850)	1,820	1,820	0	1,820	1,820	
4,388	(309)	1,820	(2,259)	0	(2,259)	(2,259)	
17,273	(332)	17,100	159	0	159	159	
20,909	(334)	18,182	(2,393)	0	(2,393)	(2,393)	
15,455	(348)	12,727	(2,380)	0	(2,380)	(2,380)	
13,636	(170)	9,545	(3,921)	0	(3,921)	(3,921)	
13,636	(212)	9,546	(3,878)	0	(3,878)	(3,878)	
<b>125,577</b>	<b>(10,288)</b>	<b>101,936</b>	<b>(13,353)</b>	<b>0</b>	<b>(13,353)</b>	<b>(13,353)</b>	

Comments - Capital Disposal/Replacements

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
<b>Note 9: RATING INFORMATION</b>										
<b>RATE TYPE</b>										
Differential General Rate										
GRV - Residential Improved (RI)	3,058	136,694,709	7,531,878	80,421	7,288	7,619,587	7,524,744	0	0	7,524,744
GRV - Residential Vacant (RV)	98	4,624,470	254,808	(26,931)	(2,533)	225,344	246,874	0	0	246,874
GRV - Commercial Improved (CI)	67	8,754,478	482,372	0	0	482,372	482,371	0	0	482,371
GRV - Commercial Vacant (CV)	1	86,500	0	3,565	0	3,565	0	0	0	0
GRV - Industrial (I)	1	34,500	1,901	0	0	1,901	1,901	0	0	1,901
GRV - Commercial Town (CT)	133	11,794,360	753,660	(8,550)	0	745,110	753,660	0	0	753,660
<b>Sub-Totals</b>	<b>3,358</b>	<b>161,989,017</b>	<b>9,024,619</b>	<b>48,505</b>	<b>4,755</b>	<b>9,077,879</b>	<b>9,009,550</b>	<b>0</b>	<b>0</b>	<b>9,009,550</b>
<b>Minimum Payment</b>										
GRV - Residential Improved (RI)	418	6,674,980	446,842	(3,913)	0	442,929	457,532	0	0	457,532
GRV - Residential Vacant (RV)	17	121,800	18,173	4,434	172	22,779	5,345	0	0	5,345
GRV - Commercial Improved (CI)	9	135,050	9,621	0	0	9,621	9,621	0	0	9,621
GRV - Commercial Town (CT)	6	87,020	6,414	0	0	6,414	6,414	0	0	6,414
<b>Sub-Totals</b>	<b>450</b>	<b>7,018,850</b>	<b>481,050</b>	<b>521</b>	<b>172</b>	<b>481,743</b>	<b>478,912</b>	<b>0</b>	<b>0</b>	<b>478,912</b>
Concession						9,559,622				9,488,462
Amount from General Rates						(3,901)				(3,900)
Ex-Gratia Rates						9,555,721				9,484,562
Specified Area Rates						0				0
<b>Totals</b>						<b>9,555,721</b>				<b>9,484,562</b>

Comments - Rating information



**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

**10. INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal 1-Jul-16	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Amended Budget \$	Actual \$	Amended Budget \$	Actual \$	Amended Budget \$
Loan 105 - Community Organisation	232,891		25,228	23,730	207,663	209,161	14,100	15,823
Loan 106 - Civic Centre Extension	569,642		180,131	171,033	389,511	398,609	27,573	37,578
Loan 107 - Joint Library Project	3,970,827		191,108	179,250	3,779,719	3,791,577	255,440	270,353
Loan 108 - Community Organisation	320,000		13,926	0	306,074	320,000	4,454	0
	5,093,360	0	410,393	374,013	4,682,967	4,719,347	301,567	323,754

Loan numbers 105 and 108 are financed from community organisations. All other debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2016/17.



**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

**Note 11: GRANTS AND CONTRIBUTIONS**

Program/Details GL	Grant Provider	Approval	2016-17 Budget	Variations Additions (Deletions)	Operating	Capital	Received	Recoup Status Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>								
Grants Commission - General	WALGGC	Y	178,197	0	178,197	0	128,671	49,526
Grants Commission - Roads	WALGGC	Y	102,263	0	102,263	0	75,164	27,099
<b>LAW, ORDER &amp; PUBLIC SAFETY</b>								
Neighbourhood Watch	WA Police	Y	500	0	500	0	500	0
<b>COMMUNITY AMENITIES</b>								
Sustainability	Department of Transport	Y	15,000	0	15,000	0	6,150	8,850
Waste Authority	Department of Environmental Regulation	Y		87,250	87,250	0	50,000	37,250
<b>RECREATION AND CULTURE</b>								
Australia Day celebrations	Lotterywest	Y		14,185	14,185	0	14,185	0
<b>TRANSPORT</b>								
Direct Grant	Main Roads WA	Y	20,000	0	20,000	0	23,988	(3,988)
<b>TOTALS</b>			<b>315,960</b>	<b>101,435</b>	<b>417,395</b>	<b>0</b>	<b>298,658</b>	<b>118,737</b>

Operating	315,960	292,508
Non-Operating	0	6,150
	<u>315,960</u>	<u>298,658</u>

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2017**

**Note 12: TRUST FUND**

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 16	Amount Received	Amount Paid	Closing Balance 30-Apr-17
	\$	\$	\$	\$
BCITF Levies	0	122,751	(113,805)	8,946
Building Services Levies	31,761	95,875	(114,808)	12,828
Infrastructure Deposits	659,729	451,594	(419,751)	691,572
Right of Way Deposits	62,942	6,000	(8,800)	60,142
Emergency Service Levies	534	1,510,911	(1,362,324)	149,121
Miscellaneous Deposits	96,511	97,514	(51,454)	142,571
	<b>851,477</b>	<b>2,284,645</b>	<b>(2,070,942)</b>	<b>1,065,180</b>

**TOWN OF COTTESLOE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30 April 2017

**Note 13: CAPITAL ACQUISITIONS**

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	<b>Buildings</b>						
●	Cottesloe Civic Centre Restoration - Lessor Hall	751,425	498,100	498,100	253,325	751,425	
○	Returned Services League	3,500	69,616	83,530	(66,116)	3,500	
●	Cottesloe Civic Centre Restoration - Grounds	75,579	155,812	186,960	(80,233)	75,579	
●	<b>Buildings Total</b>	<b>830,504</b>	<b>723,528</b>	<b>768,590</b>	<b>106,976</b>	<b>830,504</b>	
	<b>Roads</b>						
●	Grant/Congdon Intersection	32,063	28,644	28,644	3,419	32,063	
○	Athlestan Street	1,500	38,462	38,460	(36,962)	1,500	
○	Avonmore Terrace	2,000	50,000	50,000	(48,000)	2,000	
	Charles Street Service Road	1,000	20,975	20,975			
	Charles Street	1,500	33,474	33,470			
○	Forrest Street	0	27,000	27,000	(27,000)	0	
○	Haining Avenue	2,500	55,000	55,000	(52,500)	2,500	
○	Henry Street	1,800	42,300	42,300	(40,500)	1,800	
○	Sydney Street	700	17,400	17,397	(16,700)	700	
○	Cottesloe	1,000	24,431	24,430	(23,431)	1,000	
○	<b>Roads Total</b>	<b>44,063</b>	<b>337,686</b>	<b>337,676</b>	<b>(241,674)</b>	<b>41,563</b>	
	<b>Car Parks</b>						
●	Railway Street (Near Cottesloe Primary School)	34,250	0	0	34,250	34,250	
○	Wind and Kite Surfing Car Park Facility	29,936	70,000	70,000	(40,064)	29,936	
○	Eric Street - IGA	750	25,000	25,000			
○	Eric Street - OBH	750	11,500	11,500	(10,750)	750	
	<b>Car Parks Total</b>	<b>65,686</b>	<b>106,500</b>	<b>106,500</b>	<b>(16,564)</b>	<b>64,936</b>	

TOWN OF COTTESLOE  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30 April 2017

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	<b>Footpaths</b>						
○	Avonmore Terrace	500	7,464	8,950	(6,964)	500	
○	Burt Street	500	7,924	9,500	(7,424)	500	
●	Congdon Street	16,503	14,124	16,950	2,379	16,503	
	Cottesloe Beach	6,142	0	0	6,142	6,142	
●	Curtin Avenue	5,095	4,170	5,000	925	5,095	
○	Dalgety Street	500	6,254	7,500	(5,754)	500	
●	Hawkstone Street	4,093	3,794	4,550	299	4,093	
○	Marine Parade	2,000	36,226	43,460	(34,226)	2,000	
●	Marmion Street	23,752	7,544	9,050	16,208	23,752	
○	North Street	500	9,134	10,960	(8,634)	500	
○	Cottesloe Train Station	500	8,334	10,000	(7,834)	500	
●	Various Locations - Upgrade	5,500	8,754	10,500	(3,254)	5,500	
○	Bike Plan Works	0	91,760	110,100	(91,760)	0	
○	<b>Footpaths Total</b>	<b>65,585</b>	<b>205,482</b>	<b>246,520</b>	<b>(139,897)</b>	<b>65,585</b>	
	<b>Drainage/Culverts</b>						
○	Drainage Construction	1,000	23,668	28,400	(22,668)	1,000	
○	<b>Drainage/Culverts Total</b>	<b>1,000</b>	<b>23,668</b>	<b>28,400</b>	<b>(22,668)</b>	<b>1,000</b>	
	<b>Parks and Ovals</b>						
○	Foreshore Plan	87,736	298,898	358,650	(211,162)	0	
○	Cottesloe various	0	15,000	15,000	(15,000)	0	
	Restoring the Iconic Cottesloe Coast	2,560	0	0	0	0	
	John Black Dune Reserve	4,540	0	0	0	0	
○	Playgrounds	5,340	32,250	32,250	(26,910)	5,340	
○	Natural Area Management	21,288	60,808	72,960	(39,520)	21,288	
○	<b>Parks and Ovals Total</b>	<b>121,464</b>	<b>406,956</b>	<b>478,860</b>	<b>(292,592)</b>	<b>26,628</b>	

TOWN OF COTTESLOE  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
 For the Period Ended 30 April 2017

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	<b>Miscellaneous Infrastructure</b>						
○	Sculpture	72,697	142,790	142,790	(70,093)		
○	Beach Access Paths	7,642	191,682	230,000	(184,040)	7,642	
○	Retaining Walls at the Foreshore	7,000	273,002	327,580	(266,002)	(266,002)	
○	Pylon Restoration	6,500	105,842	127,000	(99,342)	(99,342)	
○	Smart Parking	3,883	8,334	10,000	(4,451)	(4,451)	
○	Depot Upgrades	0	122,426	146,900	(122,426)	(122,426)	
○	<b>Miscellaneous Infrastructure Total</b>	<b>97,722</b>	<b>844,076</b>	<b>984,270</b>	<b>(746,354)</b>	<b>(484,579)</b>	
	<b>Streetscapes</b>						
○	Street Tree Planting - Napoleon Street	9,182	41,670	50,000	(32,488)	9,182	
○	Town Centre Improvements	17,551	291,360	399,600	(273,809)	17,551	
○	<b>Streetscapes Total</b>	<b>26,733</b>	<b>333,030</b>	<b>449,600</b>	<b>(306,297)</b>	<b>26,733</b>	
	<b>Right of Ways</b>						
●	Right of Way 12	27,600	29,848	29,850	(2,248)	27,600	
●	Right of Way 18	23,274	22,348	22,350	926	23,274	
●	Right of Way 31A	27,850	32,898	32,900	(5,048)	27,850	
●	Right of Way 18	21,001	20,898	20,900	103	21,001	
○	Right of Way 60	500	12,898	12,900	(12,398)	500	
●	Right of Way 62	16,280	18,898	18,900	(2,618)	16,280	
●	<b>Right of Way Total</b>	<b>116,505</b>	<b>137,788</b>	<b>137,800</b>	<b>(21,283)</b>	<b>116,505</b>	
	<b>Irrigation</b>						
○	Various Locations	18,578	29,752	35,700	(11,174)	18,578	
○	<b>Irrigation Total</b>	<b>18,578</b>	<b>29,752</b>	<b>35,700</b>	<b>(11,174)</b>	<b>18,578</b>	

TOWN OF COTTESLOE  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
 For the Period Ended 30 April 2017

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	<b>Plant, Equip. &amp; Vehicles Total</b>						
<input type="radio"/>	Disability Equipment	1,392	10,600	10,600	(9,208)	1,392	
<input type="radio"/>	Upgrade Speed Advisory Trailer	0	5,000	5,000	(5,000)		
<input checked="" type="radio"/>	Passenger & Pool Vehicles	76,886	105,500	105,500	(28,614)	76,886	
<input checked="" type="radio"/>	Utility Vehicles	111,579	177,000	177,000	(65,421)		
<input checked="" type="radio"/>	Other Plant	109,394	113,300	113,300	(3,906)	109,394	
<input checked="" type="radio"/>	<b>Plant, Equip. &amp; Vehicles Total</b>	<b>299,251</b>	<b>411,400</b>	<b>411,400</b>	<b>(112,149)</b>	<b>187,672</b>	
	<b>Furniture &amp; Office Equip.</b>						
<input type="radio"/>	Software Upgrades - Website	0	83,333	100,000	(83,333)	0	
<input checked="" type="radio"/>	Audio - Visual Equipment	22,417	0	0	22,417	22,417	
<input type="radio"/>	Software Upgrades - Other	5,932	5,000	6,000	932	5,932	
<input type="radio"/>	Software Upgrades - Customer Request Management	74,980	191,667	230,000	(116,687)	74,980	
<input type="radio"/>	CCTV	0	79,190	95,000	(79,190)	0	
<input type="radio"/>	Agenda Software Replacement	0	0	0	0	0	
<input type="radio"/>	Mobile Device Replacement	2,082	7,917	9,500	(5,835)	2,082	
<input type="radio"/>	Hardware Replacement	0	10,833	13,000	(10,833)	0	
<input type="radio"/>	<b>Furniture &amp; Office Equip. Total</b>	<b>105,411</b>	<b>377,940</b>	<b>453,500</b>	<b>(272,529)</b>	<b>105,411</b>	
	<b>Capital Expenditure Total</b>						
<input type="radio"/>		<b>1,792,502</b>	<b>3,937,806</b>	<b>4,438,816</b>	<b>(2,076,205)</b>	<b>1,000,536</b>	

Level of Completion Indicators

- 0%
- 20%
- 40%
- 60%
- 80%
- 100%

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING APRIL 2017 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 23 MAY 2017

CERTIFICATE OF CHIEF EXECUTIVE OFFICER

LIST OF ACCOUNTS - APRIL 2017

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
00026357	6/04/2017	Alinta	Gas supply - Stack St depot	\$ 42.75
00026358	6/04/2017	Bluestone Corporation T/A Boatshed	Catering supplies	\$ 659.20
00026363	11/04/2017	Construction Training Fund	Construction training fund levy - Mar 17	\$ 4,129.06
00026364	11/04/2017	Synergy	Streetlight tariff 7 Mar - 3 Apr 17	\$ 11,295.15
00026365	11/04/2017	Telstra Corporation Limited	Reticulation controller sim card to 27 Mar 17	\$ 1,380.43
00026380	27/04/2017	Bluestone Corporation T/A Boatshed	Catering supplies	\$ 739.15
00026381	27/04/2017	Department of Commerce Building	Building Services Levies- Mar 17	\$ 7,728.65
00026382	27/04/2017	Telstra Corporation Limited	Telstra charges to 13th Apr 17	\$ 1,184.48
00026359	6/04/2017	Christine Fairhall	Bond refund	\$ 150.00
00026360	6/04/2017	M B & E G Finn	Rates refund	\$ 935.87
00026361	6/04/2017	A J Millett	Rates refund	\$ 202.74
00026362	6/04/2017	Salmic Pty Ltd	Rates refund	\$ 832.18
00026366	18/04/2017	Chris Marshall	Rates refund	\$ 393.05
00026367	18/04/2017	DJD Roofing Pty Ltd	Bond refund	\$ 1,500.00
00026368	18/04/2017	M J Watson	Bond refund	\$ 1,500.00
00026369	18/04/2017	Timesright Pty Ltd	Bond refund	\$ 1,500.00

**LIST OF ACCOUNTS - APRIL 2017**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
00026370	18/04/2017	AAA Demolition and Tree Services	Bond refund	1,500.00
00026371	18/04/2017	Gnech Building Company	Bond refund	1,500.00
00026372	27/04/2017	Office of State Revenue - Rates Reb	Rebate refund	288.70
00026373	27/04/2017	Green Ridge Constructions Pty Ltd	Bond refund	1,500.00
00026374	27/04/2017	AAA Demolition and Tree Services	Bond refund	1,000.00
00026375	27/04/2017	S C Scott	Bond refund	1,000.00
00026376	27/04/2017	R D Stewart	Bond refund	1,500.00
00026377	27/04/2017	Cottesloe Hotel Trust	Bond refund	1,500.00
00026378	27/04/2017	Wild West Holdings Pty Ltd	Bond refund	1,000.00
00026379	27/04/2017	Mercedes Group Pty Ltd	Bond refund	1,000.00
1164.98000-01	4/04/2017	Australian Taxation Office	Business Activity Statement	28,973.43
1165.1903-01	5/04/2017	Click Super	Superannuation contributions	19,489.96
1166.1020-01	6/04/2017	By Word of Mouth Pty Ltd	Catering services	563.30
1166.1042-01	6/04/2017	Recall Information Management Pty Ltd	Shredding services - 18 Feb - 17 Mar 17	90.20
1166.1099-01	6/04/2017	O'Connor Lawnmower & Chainsaw Centre	Machinery repair	68.30
1166.1104-01	6/04/2017	Parks & Leisure Australia	Seminar - 31 Mar 17	165.00
1166.1174-01	6/04/2017	Blackwell & Associates Pty Ltd	Landscape architect advice - donated sculpture	330.00
1166.1257-01	6/04/2017	Bad Backs Store	2 Arise height adjustable tables	898.00
1166.1457-01	6/04/2017	Church of Christ	Brochure delivery - native waterwise garden	825.00
1166.1473-01	6/04/2017	Eco Resources Pty Ltd	Waste removal	1,705.00
1166.1597-01	6/04/2017	Colgan Industries Pty Ltd	Lesser Hall building works	19,544.42
1166.1767-01	6/04/2017	Kevrek (Australia) Pty Ltd	Keys	45.98
1166.1915-01	6/04/2017	Marketforce Pty Ltd	Graphic design - Strategic Community Planning	2,750.00
1166.1921-01	6/04/2017	Stephen Carrick Architects	Heritage assessment	2,860.00
1166.1927-01	6/04/2017	Michael Page International	Temporary health/building officer	3,900.95
1166.1928-01	6/04/2017	Lions Clubs 201W1	Council contribution 2016/2017	1,500.00
1166.2007-01	6/04/2017	Ivan Holding Pty T/A Myaree Crane	Sculpture moved on Marine Pde	396.00
1166.2051-01	6/04/2017	Chemical Formulators Pty Ltd	Hardware supplies	246.40
1166.2056-01	6/04/2017	Scotts Scrubbing & Sweeping Service	Steam cleaning - Napoleon St	3,245.00
1166.2064-01	6/04/2017	Australian Pacific Valuers Pty Ltd	Valuation land & building assets	4,935.15
1166.2065-01	6/04/2017	CoachTrans	Cottesloe Cat - Mar 17	13,583.35
1166.2067-01	6/04/2017	Solo Resource Recovery t/as Solo	Waste collection	53,180.07



**LIST OF ACCOUNTS - APRIL 2017**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
1166.2099-01	6/04/2017	Illiad Pty Ltd T/A Magic Nissan	Passenger vehicle	\$ 30,743.76
1166.2100-01	6/04/2017	E C Jones	Bond and key deposit refund	\$ 150.00
1166.35-01	6/04/2017	Cottesloe IGA	Catering supplies	\$ 127.61
1166.37-01	6/04/2017	Staples Australia Pty Ltd	Stationery supplies	\$ 167.78
1166.38-01	6/04/2017	Veolia Environmental Services	Skip bin	\$ 457.60
1166.47-01	6/04/2017	Collisters Electrical	Electrical test/tag	\$ 451.00
1166.544-01	6/04/2017	B M Pember	Consulting services	\$ 1,815.00
1166.580-01	6/04/2017	St John Ambulance Australia (WA) Inc	First aid training	\$ 160.00
1166.62-01	6/04/2017	Bunnings Group Ltd	Hardware supplies	\$ 258.64
1166.79-01	6/04/2017	Perth Irrigation Centre	Irrigation hardware supplies	\$ 392.75
1166.80-01	6/04/2017	Kennards Hire Pty Ltd	Hire of mini track mounted steer	\$ 360.00
1166.84-01	6/04/2017	West Australian Local Government Association	Training Integrated strategic planning	\$ 50.00
1166.886-01	6/04/2017	Cottesloe Playgroup Inc	Contribution	\$ 3,000.00
1166.89-01	6/04/2017	Major Motors Pty Ltd	Vehicle service	\$ 624.00
1166.891-01	6/04/2017	Austral Mercantile Collections Pty	Rates debt recovery legal fees	\$ 176.00
1166.91-01	6/04/2017	Claremont Asphalt	Waste removal	\$ 2,200.00
1167.1774-01	6/04/2017	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 745.25
1167.2-01	6/04/2017	Australian Services Union	Payroll deduction	\$ 237.24
1167.3-01	6/04/2017	Department of Human Services	Payroll deduction	\$ 579.82
1168.2023-01	11/04/2017	Fines Enforcement Registry	FER lodgement - 9101106	\$ 58.00
1169.2023-01	11/04/2017	Fines Enforcement Registry	FER lodgement - 9101122	\$ 58.00
1170.2023-01	11/04/2017	Fines Enforcement Registry	FER lodgement - 9302044	\$ 58.00
1171.2023-01	11/04/2017	Fines Enforcement Registry	FER lodgement - 9301732	\$ 58.00
1172.2023-01	11/04/2017	Fines Enforcement Registry	FER lodgement - 9302057	\$ 58.00
1173.2023-01	11/04/2017	Fines Enforcement Registry	FER lodgement - 9101117	\$ 58.00
1174.101-01	13/04/2017	Airflow Maintenance Company	Replace faulty circuit board	\$ 1,029.81
1174.1102-01	13/04/2017	Betta Turf	Supply turf	\$ 120.00
1174.1121-01	13/04/2017	Fast Finishing Services	Binding Council Agenda/Minutes July-Nov	\$ 319.00
1174.122-01	13/04/2017	Jackson McDonald Services Pty Ltd	Legal advice	\$ 10,340.00
1174.139-01	13/04/2017	Australia Post	Postal charges	\$ 2,284.79
1174.1485-01	13/04/2017	Smart Parking Ltd	Handheld maintenance - Mar 17	\$ 2,727.00
1174.1503-01	13/04/2017	Diamond Hire	Hire two corers	\$ 280.00

**LIST OF ACCOUNTS - APRIL 2017**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
1174.1557-01	13/04/2017	Spraymaster Spray Shop	15m pressure hose	\$ 52.47
1174.159-01	13/04/2017	John Parker Vactor Jet Rodding	Drain cleaning - Mar 17	\$ 2,376.00
1174.1833-01	13/04/2017	ACR No 1 Pty Ltd T/A Prestige Honda	Vehicle service	\$ 321.90
1174.188-01	13/04/2017	Bob Jane T-Mart	Tyre replacement	\$ 1,390.00
1174.1927-01	13/04/2017	Michael Page International	Contract ranger	\$ 4,536.78
1174.1933-01	13/04/2017	Moore Stephens	Interim audit fees	\$ 10,484.27
1174.1954-01	13/04/2017	AusQ Training	Basic workplace traffic management training	\$ 579.00
1174.1997-01	13/04/2017	Stone Supplies WA Pty Ltd	Sand supply	\$ 295.00
1174.20-01	13/04/2017	Hillmack Sales (Australia) Pty Ltd	Equipment repairs	\$ 1,050.00
1174.2029-01	13/04/2017	Yabrn Pty Ltd TA Snap Claremont	Building plan search	\$ 27.00
1174.2051-01	13/04/2017	Chemical Formulators Pty Ltd	Hardware supplies	\$ 235.95
1174.2057-01	13/04/2017	Complete Hire & Sales Pty Ltd	Portable toilets Indiana's	\$ 3,215.55
1174.2063-01	13/04/2017	Arbor Carbon	Supply street tree masterplan	\$ 2,464.00
1174.2093-01	13/04/2017	Talis Consultants Pty Ltd	Waste audit	\$ 4,925.18
1174.2102-01	13/04/2017	K Hall	Bond refund	\$ 140.00
1174.2103-01	13/04/2017	Intimate Power	Overpayment refund	\$ 200.00
1174.2104-01	13/04/2017	Yellowdot Enterprises Pty Ltd	Consumables for Barchetta toilets/change room	\$ 2,980.00
1174.2105-01	13/04/2017	Grants Empire	Research grant funding - pylon restoration	\$ 330.00
1174.2106-01	13/04/2017	The Black Truffle Company Pty Ltd	Catering supplies	\$ 735.00
1174.2109-01	13/04/2017	Sculpture by the Sea	'Home is where the heart is' sculpture	\$ 14,400.00
1174.22-01	13/04/2017	Landgate - VGO	Fortnightly valuations	\$ 78.04
1174.35-01	13/04/2017	Cottesloe IGA	Catering supplies	\$ 54.81
1174.37-01	13/04/2017	Staples Australia Pty Ltd	General stationery	\$ 2,438.23
1174.38-01	13/04/2017	Veolia Environmental Services	Skip bin	\$ 468.60
1174.47-01	13/04/2017	Collisters Electrical	Electrical work	\$ 225.50
1174.62-01	13/04/2017	Bunnings Group Ltd	Hardware supplies	\$ 104.64
1174.642-01	13/04/2017	David Gray & Co Pty Ltd	150 bin lid pins	\$ 95.70
1174.645-01	13/04/2017	Cobblestone Concrete	Installation of footpaths	\$ 15,791.60
1174.656-01	13/04/2017	Surf Life Saving Western Australia	Surf Life Saving contract services	\$ 32,779.45
1174.674-01	13/04/2017	Gronbek Security	Keys	\$ 153.84
1174.77-01	13/04/2017	Galvins Plumbing Supplies	Replacement drain grate	\$ 430.94
1174.79-01	13/04/2017	Perth Irrigation Centre	Irrigation hardware supplies	\$ 186.35

**LIST OF ACCOUNTS - APRIL 2017**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
1174.85-01	13/04/2017	Western Metropolitan Regional Council	Waste disposal	\$ 48,302.43
1175.1721-01	13/04/2017	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 7,477.17
1176.1903-01	19/04/2017	Click Super	Superannuation contributions	\$ 18,832.04
1177.2-01	20/04/2017	Australian Services Union	Payroll deduction	\$ 237.24
1177.3-01	20/04/2017	Department of Human Services	Payroll deduction	\$ 579.82
1178.1093-01	20/04/2017	DORMA Australia Pty Ltd	Repair automatic front door	\$ 381.81
1178.1099-01	20/04/2017	O'Connor Lawnmower & Chainsaw Centre	2 rear wheels - push mower	\$ 59.20
1178.111-01	20/04/2017	Murphy's Electrical Company	Inspect/repair lights	\$ 1,358.50
1178.1131-01	20/04/2017	Globe Australia Pty Ltd	Supply of Broadwet	\$ 1,729.20
1178.1245-01	20/04/2017	Nu-Trac Rural Contracting	Beach cleaning	\$ 11,530.00
1178.13-01	20/04/2017	Shacks & Kerr Motors Pty Ltd	Vehicle service	\$ 939.15
1178.15-01	20/04/2017	Poolegrave Engravers	Memorial bench plaque	\$ 176.00
1178.1503-01	20/04/2017	Diamond Hire	Hire 13m picker	\$ 400.00
1178.1509-01	20/04/2017	Mastec Australia Pty Ltd	52 Green waste bins	\$ 2,574.00
1178.1626-01	20/04/2017	Young's Plumbing Service Pty Ltd	Call-out broken pipe main beach shower	\$ 1,255.20
1178.1663-01	20/04/2017	General Lighting Services WA	Repairs Civic Centre emergency system	\$ 1,154.68
1178.1969-01	20/04/2017	Fremantle Heritage Roofing Services	Install replacement down pipe	\$ 280.00
1178.20-01	20/04/2017	Hillmack Sales (Australia) Pty Ltd	Footpath repair	\$ 338.50
1178.2059-01	20/04/2017	Dataworx Systems Australia Pty Ltd	Audio/visual set up Council chambers	\$ 15,000.00
1178.2101-01	20/04/2017	Western Maze Pty Ltd	Green waste verge collection	\$ 22,000.00
1178.33-01	20/04/2017	Cottesloe Medical Centre	Pre-employment medical	\$ 150.00
1178.35-01	20/04/2017	Cottesloe IGA	Catering supplies	\$ 13.68
1178.46-01	20/04/2017	Professional Tree Surgeons	Tree report	\$ 770.00
1178.48-01	20/04/2017	Cannon Hygiene Australia Pty Ltd	Sanitary unit service	\$ 2,678.46
1178.49-01	20/04/2017	Charles Service Company	Cleaning services	\$ 18,546.00
1178.526-01	20/04/2017	Zipform Pty Ltd	2016/2017 final notices	\$ 819.80
1178.563-01	20/04/2017	Kelyn Training Services	Training course	\$ 730.00
1178.580-01	20/04/2017	St John Ambulance Australia (WA) Inc	First aid training	\$ 320.00
1178.62-01	20/04/2017	Bunnings Group Ltd	Hardware supplies	\$ 400.58
1178.661-01	20/04/2017	T-Quip	Vehicle service	\$ 391.05
1178.75-01	20/04/2017	Safety Zone Australia Pty Ltd	Protective clothing	\$ 311.85
1178.82-01	20/04/2017	Civica Pty Ltd	IT consultancy	\$ 3,440.25

**LIST OF ACCOUNTS - APRIL 2017**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
1178.85-01	20/04/2017	Western Metropolitan Regional Council	Waste disposal	\$ 10,133.80
1178.88-01	20/04/2017	Managed IT Pty Ltd	IT services - Apr 17	\$ 9,545.53
1178.89-01	20/04/2017	Major Motors Pty Ltd	Vehicle service	\$ 174.35
1179.1099-01	27/04/2017	O'Connor Lawnmower & Chainsaw Centre	Supply stroke oil	\$ 376.30
1179.128-01	27/04/2017	Total Packaging (WA) Pty Ltd	Dog waste bags	\$ 5,033.60
1179.1361-01	27/04/2017	Department of Transport	Vehicle search fees	\$ 3,006.30
1179.1503-01	27/04/2017	Diamond Hire	Hire of cherry picker	\$ 250.00
1179.1583-01	27/04/2017	Information Proficiency	Record keeping services	\$ 9,260.63
1179.1645-01	27/04/2017	Swissclinical Australia Pty Ltd	Dry cleaning	\$ 173.50
1179.1724-01	27/04/2017	Jason Sign Makers	Pick up/drop off signs	\$ 323.40
1179.1733-01	27/04/2017	Grand Toyota	Vehicle service	\$ 428.30
1179.1848-01	27/04/2017	Venturecorp Pty Ltd	Survey equipment	\$ 1,210.00
1179.1915-01	27/04/2017	Marketforce Pty Ltd	Advertising	\$ 6,381.57
1179.1927-01	27/04/2017	Michael Page International	Temporary health/building officer	\$ 2,322.32
1179.1997-01	27/04/2017	Stone Supplies WA Pty Ltd	Lawn mix	\$ 144.00
1179.2006-01	27/04/2017	Peter Baxendale Consulting Engineer	Structural engineering services	\$ 3,553.00
1179.2029-01	27/04/2017	Yabrn Pty Ltd TA Snap Claremont	Scanning building plans	\$ 60.50
1179.2063-01	27/04/2017	Arbor Carbon	Supply street tree masterplan	\$ 7,524.00
1179.2108-01	27/04/2017	WB Bookkeeping Accounting Services	Contract accounting services	\$ 929.50
1179.24-01	27/04/2017	Zircodata Pty Ltd	Offsite storage of records -Mar 17	\$ 159.36
1179.35-01	27/04/2017	Cottesloe IGA	Catering supplies	\$ 34.80
1179.37-01	27/04/2017	Staples Australia Pty Ltd	Lesser hall supplies	\$ 1,849.41
1179.38-01	27/04/2017	Veolia Environmental Services	Waste disposal	\$ 457.60
1179.47-01	27/04/2017	Collisters Electrical	Install sensor light	\$ 517.00
1179.544-01	27/04/2017	B M Pember	Consultancy services	\$ 1,980.00
1179.563-01	27/04/2017	Kelyn Training Services	Training course	\$ 430.00
1179.656-01	27/04/2017	Surf Life Saving Western Australia	Contract Services - Apr 17	\$ 32,779.45
1179.674-01	27/04/2017	Gronbek Security	Supply of padlocks	\$ 1,831.08
1179.695-01	27/04/2017	Cardno (WA) Pty Ltd	Coastal monitoring	\$ 2,052.60
1179.759-01	27/04/2017	Adshel Street Furniture Pty Ltd	Cottesloe Cat bus stop poster Mar - 2 Apr 17	\$ 1,067.00
1179.85-01	27/04/2017	Western Metropolitan Regional Council	Waste disposal	\$ 11,268.45
1179.88-01	27/04/2017	Managed IT Pty Ltd	IT services - Apr 17	\$ 753.50

**LIST OF ACCOUNTS - APRIL 2017**

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
1179.91-01	27/04/2017	Claremont Asphalt	Asphalt & Drainage	\$ 16,808.00
	3/04/2017	Commonwealth Bank of Australia	Bank fees	\$ 324.89
	4/04/2017	Infringement Client	Online payment chargeback	\$ 100.00
	4/04/2017	Town of Cottesloe	Transfer to Investment Account	\$ 450,000.00
	5/04/2017	Town of Cottesloe Staff	Fortnightly Payroll	\$ 100,332.37
	6/04/2017	National Australia Bank	Bank fees	\$ 82.73
	18/04/2017	National Australia Bank	Bank fees	\$ 62.79
	19/04/2017	Town of Cottesloe Staff	Fortnightly Payroll	\$ 92,884.35
	28/04/2017	National Australia Bank	Bank fees	\$ 49.89
	28/04/2017	National Australia Bank	Bank fees	\$ 61.08
	28/04/2017	National Australia Bank	Bank fees	\$ 117.20
	28/04/2017	National Australia Bank	Bank fees	\$ 330.07
	28/04/2017	National Australia Bank	Bank fees	\$ 561.29
<b>Total</b>				<b>\$ 1,309,849.89</b>