

TOWN OF COTTESLOE



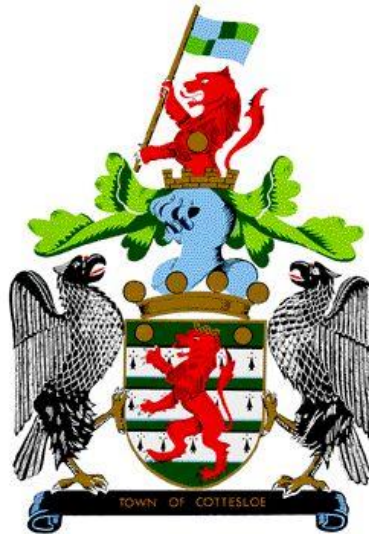
ATTACHMENTS

ORDINARY COUNCIL MEETING – 23 MAY 2023

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TOWN OF COTTESLOE



ORDINARY COUNCIL MEETING

ATTACHMENT

**ITEM 10.1.1A:
MONTHLY FINANCIAL REPORT 1 JULY 2022 TO 31
MARCH 2023**

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

PRESENTED TO THE COUNCIL MEETING
ON 23TH MAY 2023

TOWN OF COTTESLOE
MONTHLY FINANCIAL REPORT
For the Period Ended 31 March 2023

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Town of Cottesloe
Compilation Report
For the Period Ended 31 March 2023

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 31 March 2023 of \$5,955,362.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

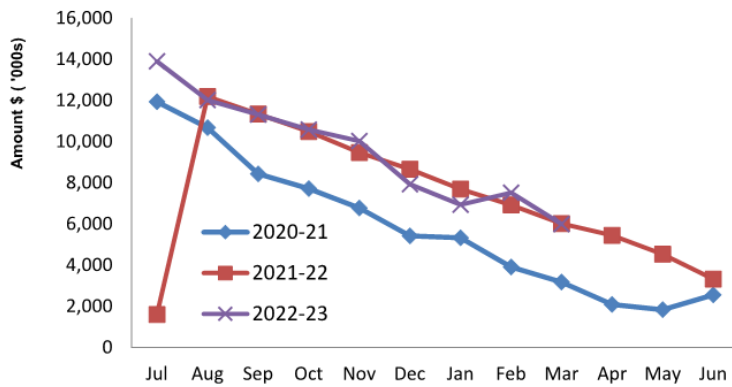
Prepared by: Wayne Richards

Reviewed by: Martina Liu

Date prepared: 12/05/2023

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 31 March 2023

Liquidity Over the Year (Refer Note 3)



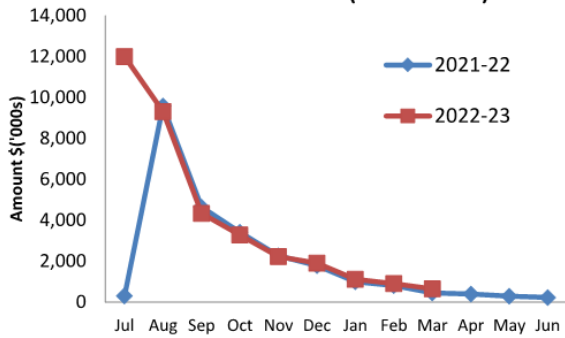
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 8,406,359
Restricted	\$ 9,045,548
	\$ 17,451,907

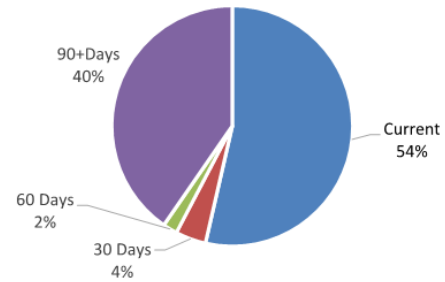
Receivables

Rates	\$ 564,083
Other	\$ 991,691
	\$ 1,555,774

Rates Receivable (Refer Note 6)



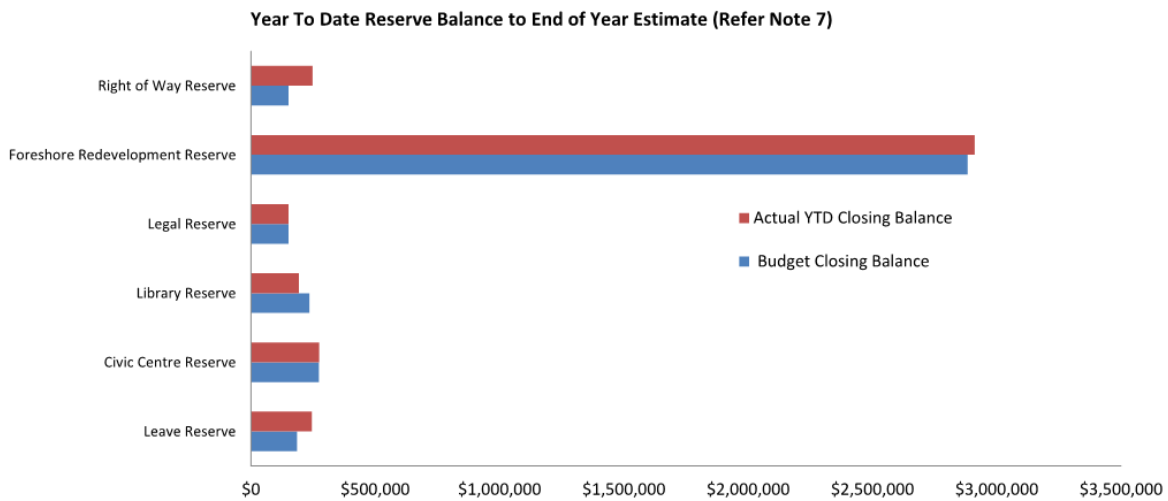
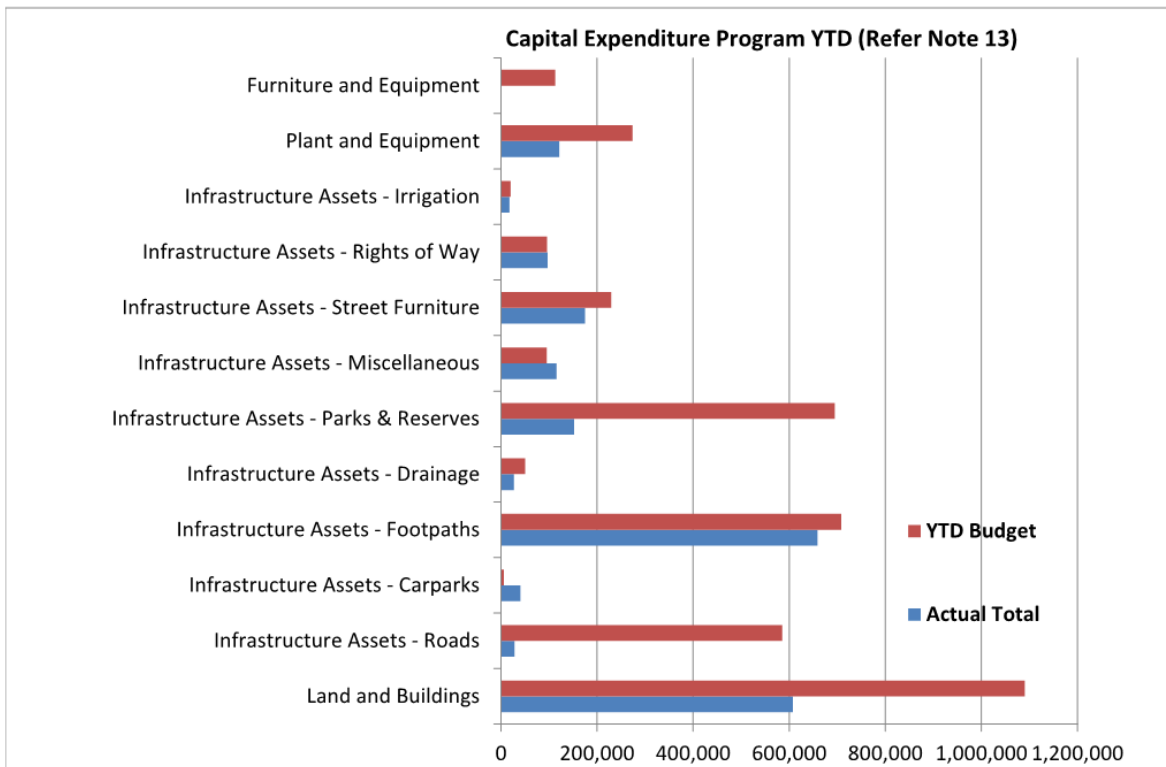
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 31 March 2023

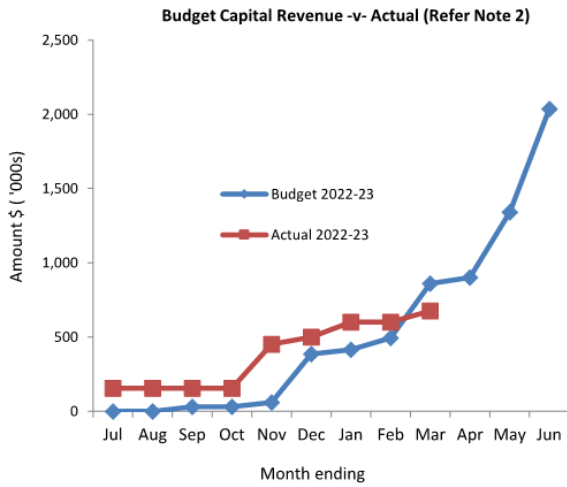
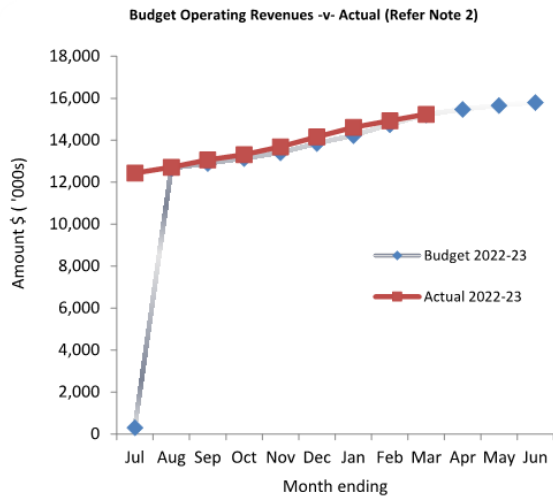


Comments

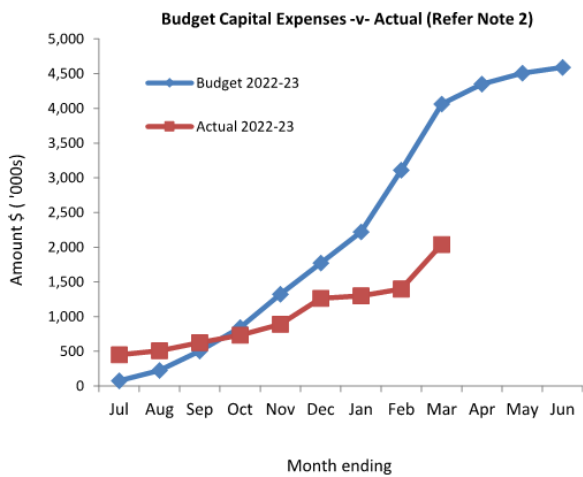
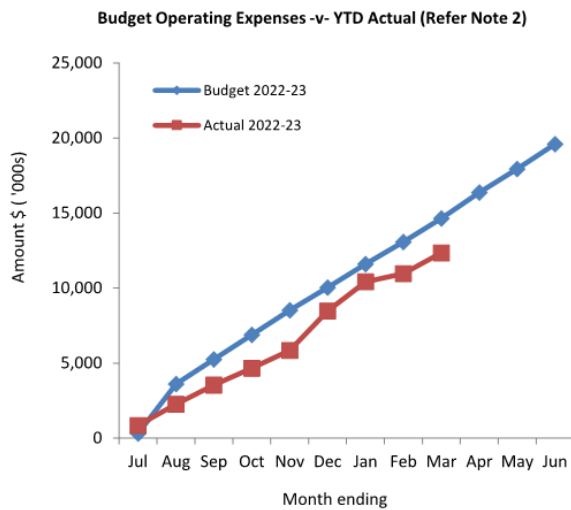
This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 31 March 2023

Revenues



Expenditure



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 March 2023

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Revised Annual Budget \$	Annual Budget \$	Var. \$ (b)(a) \$	Var. % (b)(a)/(a) %
Operating Revenues							
General Purpose Funding Rates	9	12,015,454	11,943,944	11,943,944	11,943,944	71,510	1%
General Purpose Funding - Other Governance		426,895	229,143	279,996	279,996	197,752	86%
Law, Order and Public Safety		24,921	2,703	3,600	3,600	22,218	822%
Health		41,970	40,317	81,550	81,550	1,653	4%
Education and Welfare		80,572	121,872	127,500	127,500	(41,300)	(34%)
Community Amenities		37,292	32,450	35,100	35,100	4,842	15%
Recreation and Culture		614,396	538,480	685,520	685,520	75,916	14%
Transport		605,160	500,391	575,240	575,240	104,769	21%
Economic Services		1,131,790	1,513,410	1,716,475	1,716,475	(381,620)	(25%)
Other Property and Services		245,481	146,639	187,850	187,850	98,842	67%
Other Property and Services		20,116	142,311	166,450	166,450	(122,195)	(86%)
Total Operating Revenue		15,244,047	15,211,660	15,803,225	15,803,225	32,387	
Operating Expense							
General Purpose Funding		(265,501)	(382,904)	(501,463)	(501,463)	117,403	(31%)
Governance		(1,077,024)	(1,289,611)	(988,277)	(988,277)	212,587	(16%)
Law, Order and Public Safety		(339,315)	(417,715)	(554,204)	(554,204)	78,400	(19%)
Health		(294,038)	(311,752)	(407,328)	(407,328)	17,714	(6%)
Education and Welfare		(282,794)	(303,360)	(404,379)	(404,379)	20,566	(7%)
Community Amenities		(2,955,958)	(3,747,523)	(4,991,025)	(4,991,025)	791,565	(21%)
Recreation and Culture		(3,606,631)	(4,239,093)	(5,817,684)	(5,817,684)	632,462	(15%)
Transport		(3,076,540)	(3,439,420)	(4,604,191)	(4,604,191)	362,880	(11%)
Economic Services		(494,625)	(513,028)	(641,992)	(641,992)	18,403	(4%)
Other Property and Services		41,263	(9,300)	0	0	50,563	(544%)
Total Operating Expenditure		(12,351,163)	(14,653,706)	(18,910,543)	(18,910,543)	2,302,543	
Funding Balance Adjustments							
Add back Depreciation		2,114,415	2,167,350	2,889,761	2,889,761	(52,935)	(2%)
Adjust (Profit)/Loss on Asset Disposal	8	0	(67,836)	(90,450)	(90,450)	67,836	(100%)
Net Cash from Operations		5,007,299	2,657,468	(308,007)	(308,007)	0	
Capital Revenues							
Grants, Subsidies and Contributions	11	599,591	730,000	1,838,717	1,838,717	(130,409)	(18%)
Proceeds from Disposal of Assets	8	75,982	130,000	198,000	198,000	(54,018)	(42%)
Total Capital Revenues		675,573	860,000	2,036,717	2,036,717	(184,427)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 March 2023

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Revised Annual Budget \$	Annual Budget \$	Var. \$ (b)(a) \$	Var. % (b)(a)/(a) %
Capital Expenses							
Furniture and Equipment	13	0	(113,000)	(113,000)	(113,000)	113,000	(100%)
Land and Buildings	13	(607,704)	(1,090,000)	(1,473,198)	(1,473,198)	482,296	(44%)
Plant and Equipment	13	(121,490)	(274,000)	(334,800)	(334,800)	152,510	(56%)
Infrastructure - Roads	13	(27,987)	(585,277)	(585,277)	(585,277)	557,290	(95%)
Infrastructure - Car parks	13	(40,634)	(6,000)	(10,000)	(10,000)	(34,634)	577%
Infrastructure - Footpaths	13	(658,464)	(708,000)	(895,000)	(720,000)	49,536	(7%)
Infrastructure - Drainage	13	(27,131)	(50,000)	(50,000)	(50,000)	22,869	(46%)
Infrastructure - Parks & Reserves	13	(152,240)	(694,582)	(720,582)	(720,582)	542,342	(78%)
Infrastructure - Miscellaneous	13	(115,559)	(95,000)	(150,000)	(150,000)	(20,559)	22%
Infrastructure - Streetscape	13	(174,809)	(229,350)	(317,368)	(317,368)	54,541	(24%)
Infrastructure - Rights of Way	13	(96,811)	(96,000)	(96,000)	(96,000)	(811)	1%
Infrastructure - Irrigation	13	(17,615)	(20,000)	(20,000)	(20,000)	2,385	(12%)
Total Capital Expenditure		(2,040,444)	(3,961,209)	(4,765,225)	(4,590,225)	1,920,765	
Net Cash from Capital Activities		(1,364,871)	(3,101,209)	(2,728,508)	(2,553,508)	1,736,338	
Financing							
Self-Supporting Loan Principal		32,099	32,099	64,906	64,906	0	0%
Transfer from Reserves	7	0	57,996	2,389,660	2,214,660	(57,996)	(100%)
Repayment of Debentures & Leases	10	(338,541)	(370,971)	(407,019)	(407,019)	32,430	(9%)
Transfer to Reserves	7	(76,908)	(30,978)	(100,799)	(100,799)	(45,930)	148%
Net Cash from Financing Activities		(383,350)	(311,854)	1,946,748	1,771,748	(71,496)	
Net Operations, Capital and Financing		3,259,078	(755,595)	(1,089,767)	(1,089,767)	4,014,673	
Opening Funding Surplus(Deficit)	3	2,696,284	2,696,284	2,696,284	2,696,284	0	0%
Closing Funding Surplus(Deficit)	3	5,955,362	1,940,689	1,606,517	1,606,517	4,014,673	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 March 2023

	Note	YTD Actual (b)	YTD Budget (a)	Revised Annual Budget	Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	\$	%
Operating Revenues							
Rates	9	12,015,454	11,943,944	11,943,944	11,943,944	71,510	1%
Operating Grants, Subsidies & Contributions	11	185,785	306,574	389,079	321,479	(120,789)	(39%)
Fees and Charges		2,620,669	2,656,753	3,082,971	3,082,971	(36,084)	(1%)
Interest Earnings		324,784	100,650	119,710	119,710	224,134	223%
Other Revenue		97,355	135,903	177,071	244,671	(38,548)	(28%)
Profit on Disposal of Assets	8	0	67,836	90,450	90,450	(67,836)	(100%)
Total Operating Revenue		15,244,047	15,211,660	15,803,225	15,803,225	32,387	
Operating Expense							
Employee Costs		(4,437,589)	(5,067,875)	(6,876,701)	(6,876,701)	630,286	12%
Materials and Contracts		(4,942,321)	(6,378,764)	(7,866,977)	(7,866,977)	1,436,443	23%
Utility Charges		(239,995)	(334,992)	(378,779)	(378,779)	94,997	28%
Depreciation on Non-Current Assets		(2,114,415)	(2,167,350)	(2,889,761)	(2,889,761)	52,935	2%
Interest Expenses		(125,297)	(164,940)	(209,683)	(209,683)	39,643	24%
Insurance Expenses		(215,316)	(222,896)	(223,945)	(223,945)	7,580	3%
Other Expenditure		(276,230)	(316,889)	(464,697)	(464,697)	40,659	13%
Total Operating Expenditure		(12,351,163)	(14,653,706)	(18,910,543)	(18,910,543)	2,302,543	
Funding Balance Adjustments							
Add back Depreciation		2,114,415	2,167,350	2,889,761	2,889,761	(52,935)	(2%)
Adjust (Profit)/Loss on Asset Disposal	8	0	(67,836)	(90,450)	(90,450)	67,836	(100%)
Net Cash from Operations		5,007,299	2,657,468	(308,007)	(308,007)	2,349,831	
Capital Revenues							
Grants, Subsidies and Contributions	11	599,591	730,000	1,838,717	1,838,717	(130,409)	(18%)
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Total Capital Revenues		675,573	860,000	2,036,717	2,036,717	(184,427)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 March 2023

	Note	YTD Actual (b)	YTD Budget (a)	Revised Annual Budget	Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	\$	%
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Furniture and Equipment	13	0	(113,000)	(113,000)	(113,000)	113,000	100%
Land and Buildings	13	(607,704)	(1,090,000)	(1,473,198)	(1,473,198)	482,296	44%
Plant and Equipment	13	(121,490)	(274,000)	(334,800)	(334,800)	152,510	56%
Infrastructure - Roads	13	(27,987)	(585,277)	(585,277)	(585,277)	557,290	95%
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Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 March 2023

	2022-2023 YTD Actual \$	2021-2022 Actual \$
CURRENT ASSETS		
Receivables - Rates		
Rates	464,278	121,608
Emergency Services Levies	146,630	28,379
Rates and ESL Rebates	167,385	2,893
Receivables - Sundry Debtors	0	
Accounts Receivable - Debtors	149,731	156,651
Provision for Doubtful Debts - Debtors	(33,484)	(21,829)
Accounts Receivable - Infringements	493,133	430,985
Provision for Doubtful Debts - Infringements	(176,787)	(189,803)
Accrued Income	50,837	8,313
Prepayments	161,421	64,035
LEMAC funding	(39,358)	(45,153)
Other	18	12,008
Loans	32,807	64,906
Inventories		
Inventories	21,789	32,029
Provision for Obsolescence - Inventories	(22,849)	(22,849)
Cash Assets	0	
Municipal Account	5,359,328	5,682,922
Till Floats & Petty Cash	1,300	1,300
Term Investments	3,045,731	12,805
Restricted - Reserves	8,356,226	8,262,439
Restricted - Trust Deposits	689,322	671,603
TOTAL CURRENT ASSETS	18,867,458	15,273,242
CURRENT LIABILITIES		
Payables	1,220,561	1,265,726
Bonds - other creditors	832,269	694,318
Trust - POS	687,081	669,362
Income in Advance	132,063	471,415
Accrued Expenses	1,074,930	905,861
Long Service Leave to other LG's	49,462	49,462
Interest Bearing Liabilities	16,728	350,347
Lease Liability	61,498	56,751
Provisions	1,162,239	1,153,823
TOTAL CURRENT LIABILITIES	5,236,831	5,617,065
NON CURRENT ASSETS		
Receivables		
Deferred Rates	99,805	107,344
Deferred ESL	14,112	14,628
Self Supporting Loans	211,591	211,591
Long Service Leave from other LG's	100,040	100,040
Financial Assets at fair value through profit and loss	0	
Units in WALGA House Trust	116,706	116,706
Right of Use Assets		
Right of Use - Leased Assets	1,190,149	1,177,430
Property Plant and Equipment	0	
Furniture and Equipment	763,040	1,066,259
Land and Buildings	60,043,107	60,022,293
Plant and Equipment	738,477	781,502
Equity Investments	531,778	531,778
Infrastructure	0	
Roads	34,078,605	34,673,616
Car Parks	914,840	936,324
Footpaths	5,427,052	4,912,885
Drainage	5,524,168	5,558,273
Parks and Reserves	3,093,733	3,121,268
Miscellaneous	8,058,032	8,349,555
Street Furniture	1,739,283	1,617,763
Right of Ways	981,338	925,765
Irrigation	190,956	173,341
TOTAL NON CURRENT ASSETS	123,816,812	124,398,361

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 March 2023

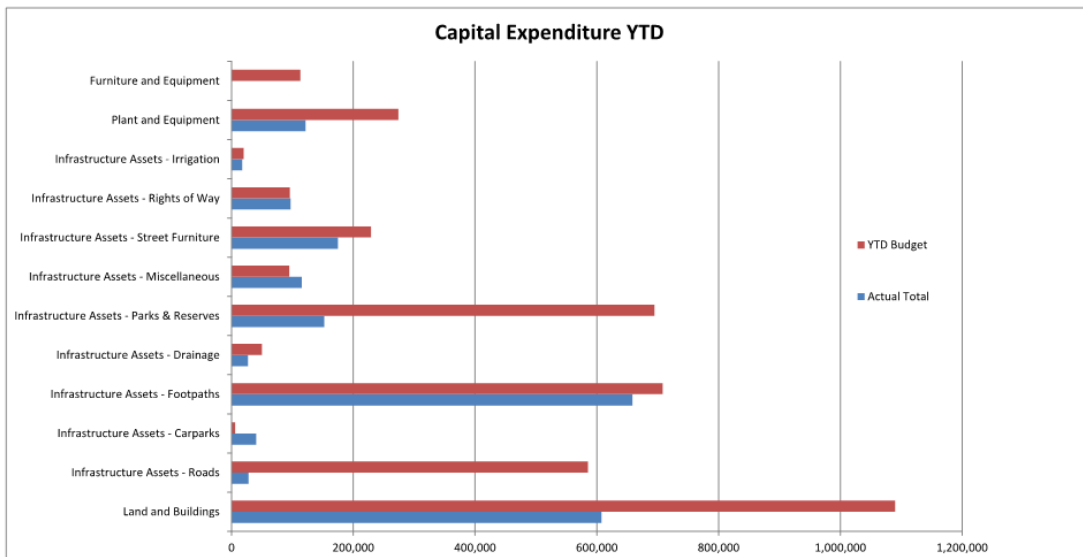
	2022-2023 YTD Actual \$	2021-2022 Actual \$
NON CURRENT LIABILITIES		
Long Service Leave to other LG's	53,138	53,138
Interest Bearing Liabilities	0	
Debentures	2,460,557	2,460,557
Lease Liabilities	1,088,848	1,188,423
Provisions	143,119	143,119
TOTAL NON CURRENT LIABILITIES	3,745,662	3,845,237
NET ASSETS	133,701,777	130,209,301
EQUITY		
Reserves - Cash Backed	8,343,971	8,267,063
Reserves - Asset Revaluation	92,706,195	92,706,195
Retained Surplus	32,651,611	29,236,043
TOTAL EQUITY	133,701,777	130,209,301
RESERVES - CASH BACKED		
Opening Balance	8,591,483	8,591,483
Transfer to Reserves	574,324	497,416
Transfer from Reserves	(821,836)	(821,836)
TOTAL RESERVES - CASH BACKED	8,343,971	8,267,063
RESERVES - ASSET REVALUATION		
Opening Balance	92,706,195	92,706,195
TOTAL RESERVES - ASSET REVALUATION	92,706,195	92,706,195
RETAINED SURPLUS		
Opening Balance	28,434,029	28,434,029
Change in Net Assets from Operations	3,970,070	477,594
Transfer from Reserve	821,836	821,836
Transfer to Reserve	(574,324)	(497,416)
TOTAL RETAINED SURPLUS	32,651,611	29,236,043
TOTAL EQUITY	133,701,777	130,209,301

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
 For the Period Ended 31 March 2023

Capital Acquisitions	Note	Actual New /Upgrade (a)	Actual (Renewal) Expenditure (b)	Actual Total (c) = (a)+(b)	YTD Budget (d)	Revised Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	571,234	36,470	607,704	1,090,000	1,473,198	(482,296)
Infrastructure Assets - Roads	13	5,193	22,794	27,987	585,277	585,277	(557,290)
Infrastructure Assets - Carparks	13	0	40,634	40,634	6,000	10,000	34,634
Infrastructure Assets - Footpaths	13	652,753	5,711	658,464	708,000	895,000	(49,536)
Infrastructure Assets - Drainage	13	0	27,131	27,131	50,000	50,000	(22,869)
Infrastructure Assets - Parks & Reserves	13	114,015	38,225	152,240	694,582	720,582	(542,342)
Infrastructure Assets - Miscellaneous	13	83,228	32,331	115,559	95,000	150,000	20,559
Infrastructure Assets - Street Furniture	13	0	174,809	174,809	229,350	317,368	(54,541)
Infrastructure Assets - Rights of Way	13	96,811	0	96,811	96,000	96,000	811
Infrastructure Assets - Irrigation	13	0	17,615	17,615	20,000	20,000	(2,385)
Plant and Equipment	13	0	121,490	121,490	274,000	334,800	(152,510)
Furniture and Equipment	13	0	0	0	113,000	113,000	(113,000)
Capital Expenditure Totals		1,523,234	517,210	2,040,444	3,961,209	4,765,225	(1,920,765)

Funded By:

Capital Grants and Contributions	599,591	730,000	1,754,321	130,409
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	75,982	130,000	198,000	(54,018)
Own Source Funding - Cash Backed Reserves				
Property Reserve	0	0	1,173,198	0
Infrastructure Reserve	0	0	50,000	0
IT Reserve	0	0	695,000	0
Right of Way Reserve	0	0	96,000	0
Active Transport Reserve	0	0	142,466	0
Total Own Source Funding - Cash Backed Reserves	0	0	2,156,664	0
Own Source Funding - Operations	1,364,871	3,101,209	656,240	(1,997,156)
Capital Funding Total	2,040,444	3,961,209	4,765,225	(1,920,765)



Comments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	33 to 159 years
Furniture and equipment	2 to 15 years
Plant and equipment	2 to 10 years
Infrastructure Assets	
- Roads - Formation/Subgrade	Not depreciated
- Roads - Pavement	60 to 100 years
- Roads - Seal	20 to 35 years
- Roads - Kerbing	60 to 80 years
- Right of Ways - Formation/Subgrade	Not depreciated
- Right of Ways - Pavement	60 to 100 years
- Right of Ways - Seal	20 to 35 years
- Right of Ways - Kerbing	60 to 80 years
- Car Parks - Formation/Subgrade	Not depreciated
- Car Parks - Pavement	60 to 100 years
- Car Parks - Seal	20 to 35 years
- Car Parks - Kerbing	60 to 80 years
- Drainage	80 to 100 years
- Footpaths	20 to 60 years
- Lighting and Electrical	20 years
- Parks & Ovals	10 to 40 years
- Streetscapes	15 to 25 years
- Miscellaneous	25 to 60 years
- Irrigation	20 to 100 years

Right of use - plant and equipment Based on the remaining lease

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the These are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, e.g. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

Note 2: EXPLANATION OF MATERIAL VARIANCES (> \$25,000 and 15%)

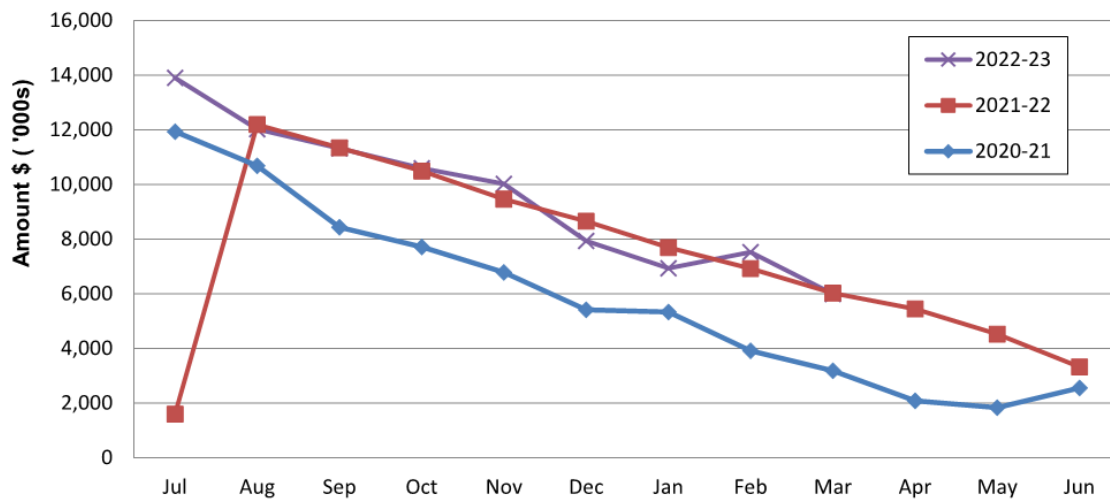
Reporting Program	Var. \$ YTD	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
Rates	71,510	1%	Permanent	Interim rates raised.
Operating Grants, Subsidies & Contributions	(120,789)	(39%)	Timing Permanent	Timing of grants received for coastal monitoring and CHRMAP (coastal degradation)
Fees and Charges	(36,084)	(1%)	Permanent Permanent	Higher than anticipated income on facility hire (184K less prepaid adjustments), building licence fees (103K), waste revenue (60K), compliance permits (Work zone and materials on verge 34K) and development application fees (19K). Note any prepaid fees for future financial years are yet to be adjusted. Less than anticipated income from infringements (-336K), verge equipment hire (-70K) & less than anticipated outdoor eating fees (-34K)
Interest Earnings	224,134	223%	Permanent	Higher than anticipated interest earned on investments
Other Revenue	(38,548)	(28%)	Timing	Delays in reimbursements relating to the Cottesloe Village Precinct Plan
Profit on Disposal of Assets	(67,836)	(100%)	Timing	Delay in sale of vehicles due to longer lead time for replacements
Capital Revenues				
Grants, Subsidies and Contributions	(130,409)	(18%)	Timing/Permanent	Timing of grant funded works projects. Note that grant monies received for Marine Parade will need to be refunded to the grant provider as the project is not proceeding
Proceeds from Disposal of Assets	(54,018)	(42%)	Timing	Delay in sale of vehicles due to longer lead time for replacements
Total Revenue Variance	(152,040)			
Operating Expenses				
Employee Costs	630,286	12%	Timing/Permanent	Some time allocations but also reduced expenditure in various areas including the ERP Project
Materials and Contracts	1,436,443	23%	Timing/Permanent	Delays in projects including ERP System Implementation (-274K), ERP (\$613K) Local Planning Strategy Review (\$156K) and Cottesloe Village Precinct (\$150K), CHRMAP (\$103K), Dune Restoration (\$54K), Surf Lifesaving (\$65K), Town Planning Legal Expense (\$64K) Council plan (\$41K)
Utility Charges	94,997	28%	Timing	Various utility costs including road and facilities maintenance
Interest Expenses	39,643	24%	Timing	Timing of depot lease allocations
Capital Expenses				
Furniture and Equipment	113,000	(100%)	Timing/Permanent	Timing of expenditure on Parking Sensors, purchase of replacement photocopier and software expenditure
Land and Buildings	482,296	(44%)	Timing	Timing of expenditure on Anderson Pavilion
Plant and Equipment	152,510	(56%)	Timing	Delay in purchase of replacement vehicles due to longer lead times
Infrastructure - Roads	557,290	(95%)	Timing/Permanent	Timing of road construction and a project cancellation
Infrastructure - Car parks	(34,634)	577%	Permanent	Extra expenditure on car park construction, works carried forward e.g. acrod bay
Infrastructure - Footpaths	49,536	(7%)	Timing	Timing of expenditure on Eric Street shared use path
Infrastructure - Drainage	22,869	(46%)	Timing	Timing of expenditure on drainage construction
Infrastructure - Parks & Reserves	542,342	(78%)	Timing	Timing of expenditure on East Cottesloe Playground
Infrastructure - Miscellaneous	(20,559)	22%	Permanent	Extra expenditure on miscellaneous construction, works carried forward e.g. foreshore development
Infrastructure - Streetscape	54,541	(24%)	Timing	Timing of expenditure on Urban Canopy Program and street tree planting
Total Expenditure Variance	4,223,308			
Financing				
Transfer from Reserves	(57,996)	(100%)	Timing	Timing of transfers from reserves
Transfer to Reserves	(45,930)	(148%)	Permanent	Higher than anticipated interest earned on investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

Note 3: NET CURRENT FUNDING POSITION

	Note	Positive=Surplus (Negative=Deficit)	
		YTD 31 March 2023	30 June 2022
Current Assets		18,867,458	14,634,790
Less: Current Liabilities		(5,236,831)	(4,978,610)
Less:			
Cash Reserves	7	(8,356,226)	(8,267,063)
Loans - Clubs		(32,807)	(64,906)
Other Liabilities		(526,697)	0
Add:			
Loans		16,728	350,347
Lease Liability		61,498	56,751
Provisions		1,162,239	964,975
Net Current Funding Position		5,955,362	2,696,284

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 March 2023

Note 4: CASH AND INVESTMENTS

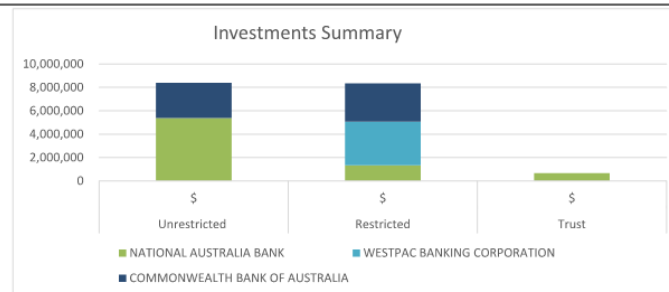
	Interest Rate	Green or ESG Deposit	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits								
Municipal Bank Account	Variable	N	5,359,328			5,359,328	NAB	At Call
(b) Term Deposits								
Term Deposit xx-xxx-3360	3.95%	N			679,469	679,469	NAB	17-Apr-23
Term Deposit xx-xxx-9802	4.15%	N	6,526			6,526	NAB	12-Jun-23
Term Deposit xx-xxx-6659	4.15%	N	6,459			6,459	NAB	13-Jun-23
Term Deposit xx-xxx-1864	2.10%	N		1,865,393		1,865,393	WBC	15-Jun-23
Term Deposit xx-xxx-5968	4.28%	N		1,877,706		1,877,706	WBC	06-Jun-23
Term Deposit (ESGTD)	3.71%	Y		1,655,193		1,655,193	CBA	22-May-23
Term Deposit (ESGTD)	3.62%	Y		1,633,323		1,633,323	CBA	01-May-23
Term Deposit xx-xxx-2215	3.99%	N		275,287		275,287	NAB	01-May-23
Term Deposit xx-xxx-9233	3.00%	N		951,495		951,495	NAB	04-Apr-23
Term Deposit xx-xxx-2839	3.99%	N		97,828		97,828	NAB	01-May-23
Term Deposit (Green)	3.32%	Y	3,032,745			3,032,745	CBA	03-Apr-23
Total			8,405,058	8,356,225	679,469	17,440,752		

SUMMARY OF FUNDS INVESTED IN TERM & CASH DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total \$	Total %	Total Green/ESG Deposits \$	Total Non Green Deposits \$
NATIONAL AUSTRALIA BANK	5,372,313	1,324,610	679,469	7,376,392	42.3%	-	7,376,392
WESTPAC BANKING CORPORATION	0	3,743,099	0	3,743,099	21.5%	-	3,743,099
COMMONWEALTH BANK OF AUSTRALIA	3,032,745	3,288,516	0	6,321,261	36.2%	3,288,516	3,032,745
TOTAL	8,405,058	8,356,225	679,469	17,440,752	100%	3,288,516	14,152,236

Comments/Notes - Investments

When interest rates are competitive, the Town invests in Green Deposits and in Environmental, Social, Governance Term Governance Term Deposits (ESGTD).



TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 March 2023

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
20029.204.58	Donation - Cottesloe Primary School	10.1.1 July 2022	Operating expense			(3,500)	(3,500)
10069.72.12	Outdoor Eating License Fees	10.1.1 July 2022	Operating expense			(25,606)	(29,106)
15.1051.2	Eric Street Shared Path	13.1.1 August 2022	Capital expense			(175,000)	(204,106)
40089.308.21	Transfer from Active Transport Reserve	13.1.1 August 2022	Capital revenue		175,000		(29,106)
35.4010.2	Buildings Construction - Anderson Pavillion	13.1.1 September 2022	Capital expense			(120,000)	(149,106)
20025.202.50	Election Expenses	10.1.7 November 2022	Operating expense			(15,000)	(164,106)
Various	Budget Review 2022-2023	10.1.2 March 2023 - OCM041/2023 & OCM042/2023	Various				
				0	175,000	(339,106)	

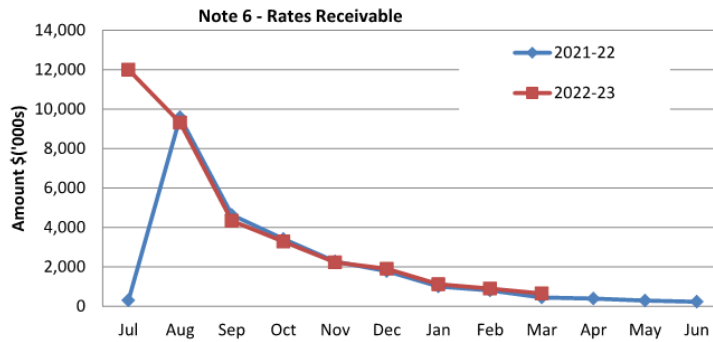
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

Note 6: RECEIVABLES

Receivables - Rates

Opening Arrears Previous Years
 Levied this year
 Less Collections to date
 Equals Current Outstanding

	YTD 31 March 2023	YTD 31 March 2022	30 June 2022
	\$	\$	\$
Opening Arrears Previous Years	313,675	269,670	269,670
Levied this year	12,015,454	11,320,011	10,875,226
Less Collections to date	(11,680,323)	(11,146,269)	(10,831,221)
Equals Current Outstanding	648,806	443,412	313,675
Net Rates Collectable	648,806	443,412	313,675
% Collected	94.74%	96.17%	97.19%



Comments/Notes - Receivables Rates

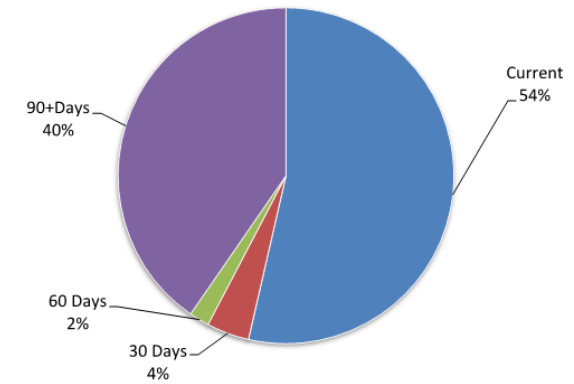
Rates were issued 12 August 2022, with a due date of 23 September 2022.

Receivables - General

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	80,238	6,135	2,898	60,460
Total Receivables General Outstanding				149,731

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

Note 6: RECEIVABLES (Continued)

Itemised Listing of Sundry Debtors greater than \$1,000 and older than 90 days not on a complying payment arrangement

Debtor No	Debtor Name	>90 days \$	Total \$	Narration
1360	KMAG Events Pty Ltd t/as Cottesloe Eatz & Beatz Festival	\$ 3,696.93	\$ 3,757.28	Hire of Event bins & Health Licence fees
41	Cottesloe Medical Centre	\$ 1,765.90	\$ 2,932.16	Commercial Waste Charges
1105	Sinclair Product Management (WA) Pty Ltd	\$ 1,270.89	\$ 1,270.89	Commercial Waste Charges
556	Ocean Group Cottesloe Pty Ltd	\$ 2,126.45	\$ 2,145.77	Health licence fees & Food Act Infringement
255	TG Lyons	\$ 1,000.00	\$ 1,000.00	Building Act Infringement
369	T Wood	\$ 1,676.83	\$ 1,707.89	Outdoor eating fees
649	Love Story	\$ 1,087.97	\$ 1,475.42	Commercial Waste Charges

Comments/Notes - Receivables General

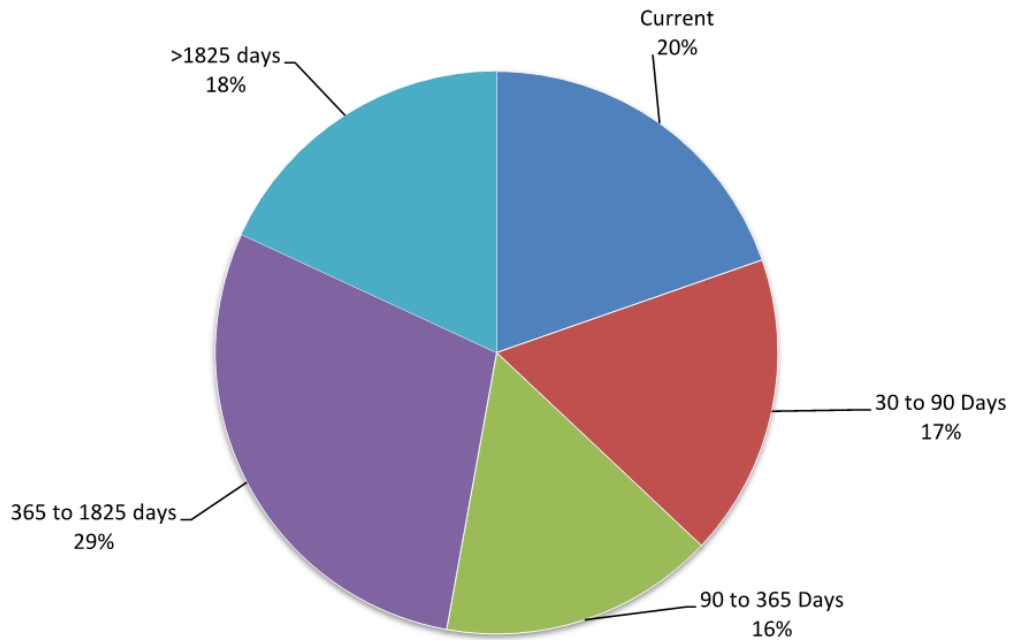
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 to 90 Days	90 to 365 Days	365 to 1825 days	>1825 days
	\$	\$	\$		\$
Receivables - Infringements	96,929	85,663	78,002	143,322	89,217
Total Receivables General Outstanding					<u>493,133</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

Note 7: Cash Backed Reserve

2022-23

Name	Sub Account	Opening Balance Budget	Opening Balance Actual	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Waste Management Reserve	219	199,588	199,587	997	1,780	0	0	\$0	0	200,585	201,367
Property Reserve	220	1,317,550	1,317,550	7,191	12,845	16,500	0	(\$1,173,198)	0	168,043	1,330,395
Cash in lieu of Parking Reserve	221	11,790	11,790	59	105	0	0	\$0	0	11,849	11,895
Infrastructure Reserve	226	449,219	449,220	2,244	3,476	0	0	(\$50,000)	0	401,463	452,696
Leave Reserve	227	242,462	242,534	1,211	2,681	0	0	(\$57,996)	0	185,677	245,215
Civic Centre Reserve	228	272,045	272,045	1,359	2,427	0	0	\$0	0	273,404	274,472
Library Reserve	229	191,516	191,516	957	1,709	43,000	0	\$0	0	235,473	193,225
Legal Reserve	262	150,220	150,221	751	1,340	0	0	\$0	0	150,971	151,561
Foreshore Redevelopment Reserve	273	2,868,672	2,868,672	13,950	42,599	0	0	\$0	0	2,882,622	2,911,271
Right of Way Reserve	276	246,035	246,035	998	1,748	0	0	(\$96,000)	0	151,033	247,783
Sculpture and Artworks	299	118,605	118,605	593	1,058	0	0	\$0	0	119,198	119,663
Green Infrastructure Reserve Fund	307	190,463	190,463	952	1,700	0	0	\$0	0	191,415	192,163
Active Transport Reserve	308	516,516	516,516	2,581	4,608	0	0	(\$317,466)	0	201,631	521,124
Information Technology Reserve	309	695,200	695,200	3,473	6,203	0	0	(\$695,000)	0	3,673	701,403
Recreation Precinct Reserve	310	9,588	9,587	48	86	0	0	\$0	0	9,636	9,673
Shark Barrier Reserve	323	135,936	135,936	679	1,213	0	0	\$0	0	136,615	137,149
Public Open Space Reserve	384	651,588	651,587	3,256	3,582	0	0	\$0	0	654,844	655,169
		8,266,993	8,267,064	41,299	89,162	59,500	0	(2,389,660)	0	5,978,132	8,356,226

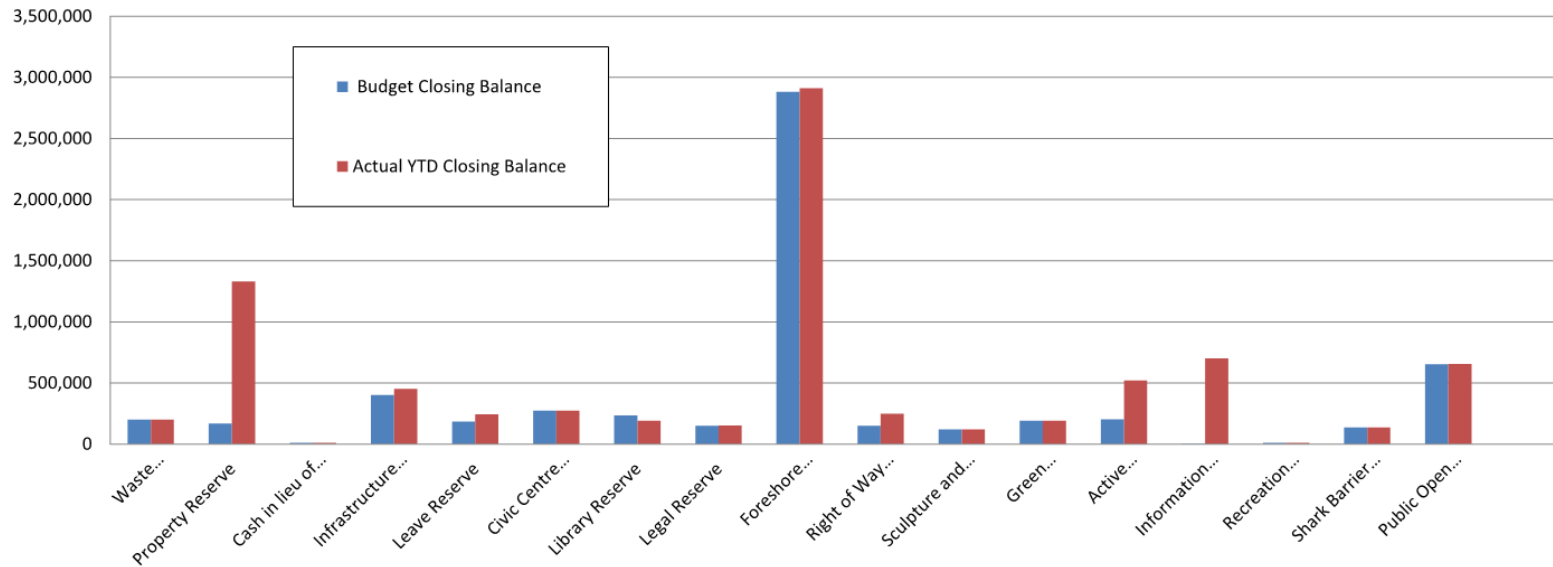
Comments/Notes - Reserves

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 March 2023

Note 7: Cash Backed Reserve (Continued)

2022-23

Note 7 - Year To Date Reserve Balance to End of Year Estimate



TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 March 2023

Note 8: CAPITAL DISPOSALS

Actual Profit/(Loss) of Asset Disposal				Disposals	Current Budget				Comments
Cost/Revaluation \$	Accum Depr \$	Proceeds \$	Profit (Loss) \$		YTD 31 03 2023				
				Proceeds full year \$	Annual Budget Profit/(Loss) \$	Actual Profit/(Loss) \$	Variance Profit/(Loss) \$		
0	0	22,855	0	#1462 - Nissan Navara - Mgr Parks & Ops	18,000	0	0	0	Unable to process until finalisation of 2021/22 audit
0	0	0	0	#1447 - Isuzu Dmax - Coord Parks & Ops	24,000	8,250	0	(8,250)	Disposal not yet occurred
0	0	0	0	#1469 - Honda CRV - Mgr Finance	22,000	5,800	0	(5,800)	Disposal not yet occurred
0	0	23,541	0	#1466 - Mazda CX5 - Coord Stat Planning	24,000	8,700	0	(8,700)	Disposal not yet occurred
0	0	0	0	#1375 - Hino 3 tonne truck - Ops	50,000	27,500	0	(27,500)	Disposal not yet occurred
0	0	0	0	#1430 - Mitsubishi 3 tonne truck - Ops	60,000	40,200	0	(40,200)	Disposal not yet occurred
0	0	29,586	0	#1502 - Holden Colorado Crew Cab - Rangers	0	0	0	0	Unable to process until finalisation of 2021/22 audit
0	0	75,982	0		198,000	90,450	0	(90,450)	

Comments/Notes - Asset Disposals
 Scheduled disposal of assets has yet to occur

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

Note 9: RATING INFORMATION	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$
RATE TYPE								
Differential General Rate								
GRV - Residential Improved (RI)	0.07455105	3,232	130,989,303	9,765,390	57,171	5,823	9,828,384	9,746,142
GRV - Residential Vacant (RV)	0.07455105	82	3,504,250	261,246	322	(2,739)	258,829	269,038
GRV - Commercial Improved (CI)	0.07455105	62	7,959,186	593,366	(5,458)	0	587,908	593,366
GRV - Commercial Vacant (CV)	0.07455105	2	120,500	8,983	3,848	0	12,831	8,983
GRV - Commercial Town (CT)	0.08639715	119	10,638,957	919,176	0	0	919,176	919,176
GRV - Industrial (I)	0.07455105	1	28,020	2,089	0	0	2,089	2,089
Sub-Totals		3,498	153,240,216	11,550,249	55,883	3,084	11,609,216	11,538,794
Minimum Payment		Minimum \$						
GRV - Residential Improved (RI)	1,262	292	4,316,000	368,504	0	0	368,504	367,242
GRV - Residential Vacant (RV)	1,262	4	1,170	5,048	0	0	5,048	5,048
GRV - Commercial Improved (CI)	1,262	11	132,224	13,882	0	0	13,882	13,882
GRV - Commercial Town (CT)	1,262	19	253,171	23,978	0	0	23,978	23,978
Sub-Totals		326	4,702,565	411,412	0	0	411,412	410,150
Concession							12,020,628	11,948,944
Amount from General Rates							(5,174)	(5,000)
Ex-Gratia Rates							0	0
Specified Area Rates							0	0
Totals							12,015,454	11,943,944

Comments - Rating Information

Rates were issued 12 August 2022, with a due date of 23 September 2022.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-22	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget
			\$	\$	\$	\$	\$	\$
Loan 105 - Community Organisation	55,505	0	36,434	36,434	19,071	19,071	2,894	5,059
Loan 107 - Joint Library Project	2,616,935	0	280,682	280,682	2,336,253	2,336,253	165,868	183,285
Loan 108 - Community Organisation	138,464	0	16,504	33,231	121,960	105,233	1,876	4,411
	2,810,904	0	333,620	350,347	2,477,284	2,460,557	170,638	192,755

Loan numbers 105 and 108 are financed from community organisations. Loan number 107 is financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2022/23.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details	Grant/Contribution Provider	2022-23 Revised Annual Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
						Received	Not Received
		\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING							
Grants Commission - General Purpose	WA Local Government Grants Commission	78,201	0	78,201	0	37,006	41,195
Grants Commission - Local Roads	WA Local Government Grants Commission	47,165	0	47,165	0	27,234	19,931
GOVERNANCE							
Occupational Health and Safety Initiatives	Local Government Insurance Services	200	0	200	0	0	200
LAW, ORDER & PUBLIC SAFETY							
CCTV Project - C/fwd to 22/23		30,000	0	30,000	0	0	30,000
All West Australians Reducing Emergencies (AWARE)	Department of Fire and Emergency Services	0	0	0	0	5,000	0
COMMUNITY AMENITIES							
Food Organic Garden Organics	Department of Water & Environmental Regulation	20,000	0	20,000	0	20,000	0
RECREATION AND CULTURE							
Coastal degradation (CHRMAP)	Department of Planning, Lands and Heritage	100,000	0	100,000	0	674	99,326
Cottesloe Skatepark	Department of Primary Industries and Regional Development	80,000	0	0	80,000	0	80,000
East Cottesloe Playground	POS Cash in lieu	440,182	0	0	440,182	0	440,182
Contribution towards ANZAC day	RSL	1,818	0	1,818	0	0	1,818
Contributions	Various	100	0	100	0	819	0
Contribution to Cottesloe Cat	Public Transport Authority	9,495	0	9,495	0	0	9,495
National Australia Day Council	Australia Day Celebrations	0	0	0	0	24,000	0
TRANSPORT							
Direct Grant	Main Roads WA	25,000	0	25,000	0	26,052	0
Eric St Shared Path	Department of Transport	350,000	0	0	350,000	200,000	150,000
Eric St Shared Path	Local Roads Community Infrastructure Program (LRCI) Phase 3	207,534	0	0	207,534	155,651	51,883
Railway Street Resurfacing	Local Roads Community Infrastructure Program (LRCI) Phase 1	0	0	0	0	10,376	0
Rotunda Drainage Project	Local Roads Community Infrastructure Program (LRCI) Phase 2	0	0	0	0	68,071	0
Roads to Recovery Grant Funding	Department of Infrastructure, Regional Development and Cities	66,950	0	0	66,950	0	66,950
Marine Parade	Metropolitan Regional Road Group (MRRG)	345,551	0	0	345,551	138,220	207,331
Urban Canopy Program	Main Roads WA	48,500	0	0	48,500	0	48,500
Street Light Subsidy	Main Roads WA	9,600	0	9,600	0	0	9,600
Ex-gratia contribution for emergency repairs at Marine Parade	Water Corporation	0	0	0	0	30,000	0
Parking Management Plan	Contributions	67,500	0	67,500	0	45,000	0
Anderson Pavillion	Department of Local Government Sports and Recreation (CSRFF)	300,000	0	0	300,000	0	300,000
TOTALS		2,227,796	0	389,079	1,838,717	788,103	1,556,411
Operating		389,079				185,785	
Non-Operating		1,838,717				602,318	
		<u>2,227,796</u>				<u>788,103</u>	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 22	Amount Received	Amount Paid	Closing Balance 31-Mar-23
Cash in lieu of public open space	\$ 671,603	\$ 17,719	\$ 0	\$ 689,322
	671,603	17,719	0	689,322

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2023

te 13: CAPITAL WORKS PROGRAM

Level of completion indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Revised Annual Budget	YTD Variance (Under)/Over	Comment
	Car Parks						
●	Implementation of Parking Strategy	5.9000.5	4,471	0	0	4,471	21/22 expenditure C/fwd
●	ACROD Bays Installation and Upgrade	5.9000.2	36,163	6,000	10,000	26,163	21/22 expenditure C/fwd
	Car Parks Total		40,634	6,000	10,000	30,634	
	Drainage/Culverts						
○	Drainage Construction - Foreshore	10.6081.2	1,215	0	0	1,215	
	Drainage Upgrade	10.9000.2	25,916	50,000	50,000	(24,084)	
	Drainage/Culverts Total		27,131	50,000	50,000	(22,869)	
	Footpaths						
⊙	Eric Street Shared Path	15.1051.2	652,753	700,000	875,000	(222,247)	
○	Various (Missing Links), Pram Ramp upgrades and kerb replacement	15.9000.2	5,711	8,000	20,000	(14,289)	
⊙	Footpaths Total		658,464	708,000	895,000	(236,536)	
	Irrigation						
●	Replacement of Reticulation Pump at Cottesloe Oval	20.1136.2	8,110	10,000	10,000	(1,890)	C/fwd from 21/22
●	Replacement of Reticulation Pump at Pearse Street	20.6090.2	9,505	10,000	10,000	(495)	C/fwd from 21/22
●	Irrigation Total		17,615	20,000	20,000	(2,385)	
	Right of Ways						
●	ROW 4A	24.2021.2	7,470	7,000	7,000	470	
⊙	ROW 11	24.2055.2	12,056	18,000	18,000	(5,944)	
●	ROW 14B	24.2074.2	53,090	46,000	46,000	7,090	C/fwd from 21/22
●	ROW 58	24.2290.2	24,195	25,000	25,000	(805)	
●	Right of Way Total		96,811	96,000	96,000	811	
	Parks and Ovals						
●	Dutch Inn Playground Upgrade (C/F)	30.7031.2	57,328	55,400	55,400	1,928	C/fwd from 21/22
○	East Cottesloe Playground Upgrade (cash in lieu) (C/F)	30.7035.2	25,343	440,182	440,182	(414,839)	C/fwd from 21/22
●	Skatepark Preliminaries - landscaping design (C/F)	30.7045.2	31,344	20,000	20,000	11,344	C/fwd from 21/22
○	Shade Sails (C/F)	30.4085.2	4,500	15,000	15,000	(10,500)	C/fwd from 21/22
●	Harvey Field Preliminaries	30.6100.2	12,845	24,000	30,000	(17,155)	
○	Replace Grant Marine Park Softfall	30.6180.2	17,135	60,000	60,000	(42,865)	
○	Turf Refurbishment for Jasper Green	30.6110.2	3,745	20,000	20,000	(16,255)	
○	John Black Dune Park landscaping	30.6120.2	0	60,000	80,000	(80,000)	
○	Parks and Ovals Total		152,240	694,582	720,582	(568,342)	
	Buildings						
⊙	Civic Centre	35.4050.2	19,532	30,000	30,000	(10,468)	
○	Lessor Hall Solar Panel Installation	35.4052.2	1,635	18,000	18,000	(16,365)	
●	Anderson Pavillion Development (C/F)	35.4010.2	571,234	960,000	1,343,198	(771,964)	C/fwd from 21/22
○	Rugby Clubhouse - Access Improvements	35.4170.2	0	48,000	48,000	(48,000)	
●	Kitchen Upgrade - Seaview Kindergarten (C/F)	35.4180.2	15,303	34,000	34,000	(18,697)	C/fwd from 21/22
○	Buildings Total		607,704	1,090,000	1,473,198	(865,494)	

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 March 2023

te 13: CAPITAL WORKS PROGRAM

Level of completion indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Revised Annual Budget	YTD Variance (Under)/Over	Comment
	Roads						
○	Marine Parade	40.1126.2	22,794	585,277	585,277	(562,483)	
	Broome Street	41.1030.2	5,193	0	0	5,193	
○	Roads Total		27,987	585,277	585,277	(557,290)	
	Miscellaneous Infrastructure						
○	Beach Access Path Upgrades & Modifications - S10, S12, N6 & N7	45.4131.2	32,331	95,000	150,000	(117,669)	
	Principal Shared Paths - Curtin Ave	45.1055.2	21,442	0	0	21,442	
	Foreshore Development	45.6080.50	61,786	0	0	61,786	21/22 expenditure C/fwd
⊙	Miscellaneous Infrastructure Total		115,559	95,000	150,000	(34,441)	
	Streetscapes						
○	Street Furniture	42.9000.2	0	0	10,000	(10,000)	
⊙	Street Tree Planting on verges	42.9000.5	163,970	180,850	258,868	(94,898)	
○	Street Tree Planting - Urban Canopy Program - Perth to Fremantle Stage 3 (C/F)	42.6125.2	10,839	48,500	48,500	(37,661)	C/fwd from 21/22
●	Streetscapes Total		174,809	229,350	317,368	(142,559)	
	Plant, Equipment & Vehicles Total						
○	Plant, Machinery & Equipment	47.9000.2	121,490	274,000	334,800	(213,310)	Items not yet delivered
○	Plant, Equip. & Vehicles Total		121,490	274,000	334,800	(213,310)	
	Furniture & Office Equip.						
○	Photocopier	49.9000.16	0	25,000	25,000	(25,000)	
○	Public Consultation Software (C/F)	49.9000.27	0	11,500	11,500	(11,500)	C/fwd from 21/22
○	Parking sensors	49.9000.20	0	56,500	56,500	(56,500)	
○	Live streaming of meetings - hardware/software	49.9000.28	0	20,000	20,000	(20,000)	
○	Furniture & Office Equip. Total		0	113,000	113,000	(113,000)	
●	Capital Expenditure Total		2,040,445	3,961,209	4,765,225	(2,724,780)	

Level of Completion Indicators

- 0% ○
- 20% ○
- 40% ●
- 60% ⊙
- 80% ●
- 100% ●

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING FEBRUARY 2023 AND PRESENTED TO A MEETING OF THE COUNCIL, HELD ON 23 MAY 2023

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
2/02/2023	2115.2-01	Australian Services Union	Payroll deduction	\$ 207.20
2/02/2023	2115.3505-01	Fleet Choice Pty Ltd	Payroll deduction	\$ 374.57
2/02/2023	2114.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 33,224.83
6/02/2023	2116.1721-01	Business Fuel Cards Pty Ltd	Fuel for vehicles	\$ 7,817.58
7/02/2023	2117.98000-01	Australian Taxation Office	Business activity statement	\$ 59,249.28
7/02/2023	2118.3722-01	Flexi Staff Group Pty Ltd	Temporary depot staff	\$ 1,486.65
10/02/2023	2119.3821-01	A Cappella West Inc	Australia Day 2023 entertainment	\$ 500.00
10/02/2023	2119.2408-01	AJ Loo Investments Pty Ltd	Ranger vehicle - accessories	\$ 9.75
10/02/2023	2119.2725-01	AMPAC Debt Recovery (WA) Pty Ltd	Debt recovery commission	\$ 5.50
10/02/2023	2119.3846-01	B Collie	Infrastructure bond refund	\$ 1,500.00
10/02/2023	2119.544-01	B M Pember	Consultant services - IT support	\$ 3,850.00
10/02/2023	2119.3276-01	Battery World Claremont	Supply battery for sweeper	\$ 265.00
10/02/2023	2119.1640-01	Bicycle Network Victoria	Super Sunday bike count	\$ 2,062.50
10/02/2023	2119.941-01	Boatshed Market Pty Ltd	Catering services	\$ 269.00
10/02/2023	2119.62-01	Bunnings Group Ltd	Hardware Supplies	\$ 1,149.77
10/02/2023	2119.3322-01	C E Lane	Dog sterilisation refund	\$ 30.00
10/02/2023	2119.3754-01	CGM Communications Pty Ltd T/A ReGen	Cottesloe redevelopment project	\$ 3,300.00
10/02/2023	2119.2017-01	Clark Equipment	Supply/fit front windscreen - bobcat	\$ 1,196.80
10/02/2023	2119.2424-01	Corsign WA Pty Ltd	Swimming directions signs	\$ 200.20
10/02/2023	2119.2354-01	CSCH Pty Ltd t/as Charles Service Cleaning	Cleaning services	\$ 26,270.33
10/02/2023	2119.32-01	D Derwin	Reimbursement telephone charges	\$ 141.85
10/02/2023	2119.1464-01	D U Electrical Pty Ltd	Grant marine park reticulation	\$ 194.70
10/02/2023	2119.3774-01	Datacom Solutions (AU) Pty Ltd	Datascape monthly software licence fee	\$ 3,166.23
10/02/2023	2119.1361-01	Department of Transport	Vehicle search fees	\$ 3,034.00
10/02/2023	2119.1503-01	Diamond Hire	Hire of plant	\$ 200.00
10/02/2023	2119.102-01	Food Technology Services Pty Ltd	Environmental health officer services	\$ 1,232.88
10/02/2023	2119.210-01	Hays Specialist Recruitment (Aust.)	Temporary labour hire	\$ 3,104.07

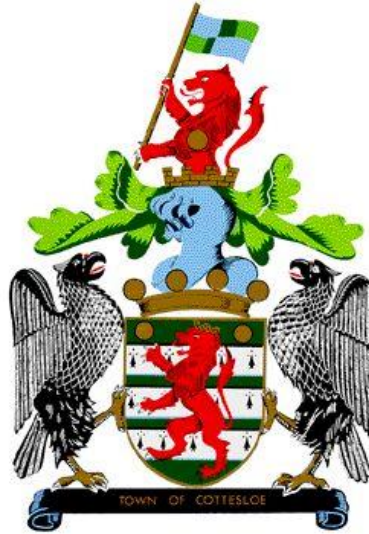
<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
10/02/2023	2119.2296-01	HiTech Security (WA) Pty Ltd	Subscription sim card	\$ 239.25
10/02/2023	2119.3710-01	Illion Australia Pty Ltd	East cottesloe playground construction	\$ 354.20
10/02/2023	2119.2644-01	Integrated Management Consultants Pty Ltd	Plant parts	\$ 1,948.75
10/02/2023	2119.3862-01	J Marrollo	Refund for event cancellation	\$ 4,660.00
10/02/2023	2119.3864-01	K Beard	Bond refund	\$ 500.00
10/02/2023	2119.3789-01	Kim Cullen Psychology	Team alignment workshop	\$ 2,062.50
10/02/2023	2119.1135-01	Lamp Replacements Australia Pty Ltd	Lighting supplies	\$ 67.28
10/02/2023	2119.192-01	Local Government Planners Association	Training course	\$ 170.00
10/02/2023	2119.3484-01	M T Duckett	Training fees	\$ 537.45
10/02/2023	2119.89-01	Major Motors Pty Ltd	Service of water truck	\$ 746.10
10/02/2023	2119.1736-01	Matrix Productions	Australia Day hire of staging etc	\$ 8,213.15
10/02/2023	2119.19-01	McLeods Barristers & Solicitors	Legal services	\$ 5,464.04
10/02/2023	2119.955-01	Minuteman Press	Printing services	\$ 319.00
10/02/2023	2119.1461-01	Mosman Park Men's Community Shed Inc	Hire of BBQ & trailer	\$ 230.00
10/02/2023	2119.3858-01	Town of Cottesloe Resident	Rates refund	\$ 983.48
10/02/2023	2119.1630-01	P Miller	Reimbursement	\$ 279.86
10/02/2023	2119.1863-01	Perth Aquatic, Seed, & Ecological	Pond maintenance	\$ 250.00
10/02/2023	2119.2886-01	Quadient Finance Australia Pty Ltd	Folding machine lease	\$ 411.40
10/02/2023	2119.3860-01	R L Schwenke	Rates refund	\$ 549.42
10/02/2023	2119.3470-01	R R de Wit	Reimbursement	\$ 660.00
10/02/2023	2119.2067-01	Rico Enterprises P/L	Monthly waste collection	\$ 90,035.14
10/02/2023	2119.3865-01	S Collasius-Basson	Reimbursement	\$ 58.70
10/02/2023	2119.3863-01	S McGinty	Bond refund	\$ 200.00
10/02/2023	2119.514-01	Shine Community Services	Combined councils contribution	\$ 46,643.30
10/02/2023	2119.580-01	St John Ambulance Australia (WA) Inc	Australia Day event services 2023	\$ 522.50
10/02/2023	2119.1997-01	Stone Supplies WA Pty Ltd	Lawn sand	\$ 575.70
10/02/2023	2119.3861-01	T L Mackie	Reimbursement	\$ 157.70
10/02/2023	2119.113-01	Telstra Corporation Limited	Telstra communications	\$ 1,650.68
10/02/2023	2119.3695-01	The Trustee for Downundr	Stump grinding services	\$ 715.00
10/02/2023	2119.3847-01	The Trustee for The Salvation Army	Salvation Army Brass band - Carols by Candlelight	\$ 1,500.00
10/02/2023	2119.128-01	Total Packaging (WA) Pty Ltd	Dog Waste Bags	\$ 3,775.20
10/02/2023	2119.45-01	Town of Mosman Park	Depot reimbursement - waste management	\$ 22,008.14
10/02/2023	2119.3072-01	Trustee for Breed Family Trust	Air monitoring & clearance certificate	\$ 990.00
10/02/2023	2119.2512-01	Trustee for Fiford Family Trust T/A	Tree pruning services	\$ 770.00

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
10/02/2023	2119.3614-01	Valrose Pty Ltd	Consultancy services - new ERP system	\$ 9,766.23
10/02/2023	2119.118-01	Water Corporation	Anderson Pavilion - upgrade of service	\$ 13,256.38
10/02/2023	2119.85-01	Western Metropolitan Regional Council	Verge valet waste collection	\$ 14,962.21
10/02/2023	2119.1626-01	Young's Plumbing Service Pty Ltd	Plumbing services	\$ 591.80
17/02/2023	2121.2-01	Australian Services Union	Payroll deduction	\$ 207.20
17/02/2023	2121.3505-01	Fleet Choice Pty Ltd	Payroll deduction	\$ 374.57
17/02/2023	2120.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 32,166.81
20/02/2023	2122.1098-01	National Australia Bank Business Visa	- Vehicle registration searches - SA Department of Transport	\$ 40.00
			- Bereavement flowers	\$ 85.00
			- Western power application - Eric Street	\$ 498.91
			- Meeting supplies	\$ 35.90
			- IT services	\$ 31.99
			- IT subscription	\$ 324.89
			- Parking services	\$ 14.24
			- Vehicle registration searches - Queensland	\$ 136.50
			- IT services	\$ 30.80
			- IT subscription	\$ 76.99
			- IT subscription	\$ 46.81
			- IT licence	\$ 15.34
			- IT subscription	\$ 29.99
			- Credit card fees	\$ 10.86
22/02/2023	2123.211-01	Apace Aid (Inc)	Plants	\$ 212.50
22/02/2023	2123.543-01	Australia Day Council of WA Inc	Certificates of appreciation	\$ 4.00
22/02/2023	2123.62-01	Bunnings Group Ltd	Miscellaneous supplies	\$ 227.94
22/02/2023	2123.3859-01	C G Feely	Refund rates	\$ 1,722.88
22/02/2023	2123.3876-01	C Robinson	Infrastructure bond refund	\$ 1,000.00
22/02/2023	2123.2782-01	Classic Contractors Pty Ltd	Anderson Pavilion construction	\$ 23,627.73
22/02/2023	2123.3872-01	Cottesloe Surf Veterans (Inc)	Australia Day 2023 - BBQ services	\$ 800.00
22/02/2023	2123.2772-01	Department of Mines, Industry, Regulation & Safety	Cottesloe BSL October 2022	\$ 38,994.37
22/02/2023	2123.2514-01	Element Advisory Pty Ltd	Heritage consultant	\$ 1,699.50
22/02/2023	2123.3871-01	F Ogilvie	Australia Day 2023 - Welcome to Country	\$ 700.00

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
22/02/2023	2123.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 7,899.07
22/02/2023	2123.3870-01	Indigenous Fine Art WA Pty Ltd	Australia Day 2023 art display	\$ 400.00
22/02/2023	2123.3873-01	Jessica Rachel Meyer	Australia Day 2023 - Photographer	\$ 350.00
22/02/2023	2123.3849-01	L Quince	Payments refund	\$ 61.65
22/02/2023	2123.3473-01	M F Donovan	Reimbursement	\$ 58.70
22/02/2023	2123.88-01	Managed IT Pty Ltd	Software licence fees	\$ 831.60
22/02/2023	2123.1915-01	Marketforce Pty Ltd	Advertising services	\$ 823.54
22/02/2023	2123.3874-01	N Seaman	Bond refund	\$ 500.00
22/02/2023	2123.3875-01	O Garie	Bond refund	\$ 500.00
22/02/2023	2123.3877-01	Perth Better Homes	Infrastructure bond refund	\$ 1,000.00
22/02/2023	2123.2067-01	Rico Enterprises P/L	Waste collection services	\$ 115,746.77
22/02/2023	2123.2674-01	Ricoh Australia Pty Ltd	Photocopying charges	\$ 266.82
22/02/2023	2123.3869-01	Scorer, Heather Joy T/as Design With Joy	Graphic design services - Australia Day	\$ 626.50
22/02/2023	2123.3609-01	Veracity Services Pty Ltd	Remove asbestos cladding and dispose	\$ 11,103.00
22/02/2023	2123.85-01	Western Metropolitan Regional Council	Transfer waste disposal	\$ 16,110.93
22/02/2023	2123.37-01	Winc Australia Pty Limited	General stationery	\$ 813.42
27/02/2023	2125.1098-01	National Australia Bank Business Visa		
			- Flowers arrangement	\$ 49.00
			- IT licence fee	\$ 29.99
			- IT licence fee	\$ 324.89
			- IT subscription	\$ 349.09
			- Costume hire	\$ 295.00
			- Catering services	\$ 202.00
			- Wildflower native arrangement	\$ 79.00
			- IT licence fee	\$ 76.99
			- Costume hire	\$ 55.00
			- Catering services	\$ 918.86
			- IT subscription	\$ 44.26
			- IT subscription	\$ 15.24
			- Catering services	\$ 88.00
			- Service printer	\$ 185.00
			- Credit card fees	\$ 21.26
01/02/2023		National Australia Bank	Bank fees	\$ 18.98

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
02/02/2023		Town of Cottesloe staff	Payroll	\$ 141,443.02
03/02/2023		Eftpos Refund	Refund	\$ 75.00
03/02/2023		Commonwealth Bank of Australia	Bank fees	\$ 359.89
15/02/2023		National Australia Bank	Bank fees	\$ 51.90
15/02/2023		Town of Cottesloe staff	Payroll	\$ 133,325.76
20/02/2023		Eftpos Refund	Refund	\$ 50.00
28/02/2023		National Australia Bank	Bank fees	\$ 177.27
28/02/2023		National Australia Bank	Bank fees	\$ 459.31
28/02/2023		National Australia Bank	Bank fees	\$ 1,196.60
Total				\$ 930,966.28

TOWN OF COTTESLOE



ORDINARY COUNCIL MEETING

ATTACHMENT

**ITEM 10.1.2A:
DRAFT PTA SPONSORSHIP AGREEMENT - COTT
CAT SHUTTLE BUS 2023- 2028**

SPONSORSHIP AGREEMENT
PROVISION OF THE COTTESLOE SHUTTLE BUS SERVICE

THIS AGREEMENT made on the _____ day of _____

BETWEEN (the Parties)

Town of Cottesloe
PO Box 606
Cottesloe WA 6911

and

The Public Transport Authority of Western
Australia, Public Transport Centre, West
Parade, Perth WA 6000 (**Public Transport
Authority** or **Transperth**)

for provision of the Cottesloe Shuttle Bus Service (“Service”).

1 SERVICES

Transperth agrees to provide sponsorship funding to subsidise the operation of the Cottesloe Shuttle Service in accordance with the terms and conditions of this Agreement.

The Town of Cottesloe is solely responsible for making all necessary arrangements for the provision of the Cottesloe Shuttle Service and is responsible for any liability to third Parties for loss, damage or injury resulting from the operation of the Service.

2 TERM OF AGREEMENT

The term of this Agreement is for a period of four years commencing on 1 September ~~2019-2023~~ and expiring on 31 August ~~2023~~2028. The Parties agree that the term of the Agreement may be extended by written agreement such that the maximum term of the agreement shall not exceed ten (10) years, if the terms and conditions of the extension are agreed in writing between the Parties.

3 SERVICE LEVELS

~~The Cottesloe Shuttle Bus Service is to commence operations at the start of the school holiday period in December each year, until approximately the last Sunday of March in the following calendar year. The likely days of operation are to be:~~

- ~~• All days during the Town of Cottesloe's 'Sculptures by the Sea' event; and~~
- ~~• Outside of 'Sculptures by the Sea' — Saturdays, Sunday and Public Holidays, excluding Christmas Day.~~

~~The Service is to operate between the hours of 10:30am and 6:00pm, with a frequency of 15 minutes.~~

The Cottesloe Shuttle Bus Service is to operate on all days during the Town of Cottesloe's 'Sculptures by the Sea' event and will typically operate between the hours of 10:30am and 6:00pm, with a frequency of 20 minutes.

4 FUNDING ARRANGEMENTS

Transperth agrees to provide the Town of Cottesloe sponsorship funding of 50% of the estimated Total Operating Cost of providing the Cottesloe Shuttle Service, which will be determined on an annual basis.

5 TOTAL OPERATING COST

The Parties agree that 6 months prior to the commencement of Services each year, the estimated Total Operating Cost of providing the Cottesloe Shuttle Service on a financial year basis will be agreed by the Parties. It is agreed that the Town of Cottesloe will invoice the PTA annually before the end of November, based upon the forthcoming year's estimated Total Operating Cost for that financial year of operation. In the first financial year of this Agreement the estimated Total Operating Cost of the Service is agreed to be approximately ~~\$30,000~~25,000 (exclusive of GST) and Transperth agrees to pay the Town of Cottesloe 50% of this cost, which will be approximately ~~\$15,000~~12,500 (exclusive of GST).

6 GST CLAUSE

6.1 GST Exclusive Amounts

All amounts in this Agreement are exclusive of GST and are subject to this clause.

6.2 Definitions

"GST" means the tax imposed under the "A New Tax System" (Goods or Services Tax) Act 1999.

7 INVOICING

Before the end of November each year, the Town of Cottesloe will issue Transperth with a tax invoice to the value of its agreed annual sponsorship contribution.

8 TERMS OF PAYMENT

The terms of payment will be 30 days from receipt of the tax invoice.

9 SERVICE PROVISION MANAGEMENT

The Town of Cottesloe will take responsibility for the management of the Cottesloe Shuttle Bus Service. If required by the other Party, the Parties may meet on an agreed basis to discuss performance, the bus route and other operational issues related to the provision of this Service.

10 CONFIDENTIALITY

The Parties agree to keep all commercial information relating to this Agreement confidential and shall not pass any commercial information to other Parties without the express written consent of Transperth.

11 VARYING THIS AGREEMENT

The Parties agree that the terms of this Agreement may be varied, if the variation is agreed in writing between the Parties.

12 DISPUTE RESOLUTION

If a dispute between the Parties arises out of or in connection with this Agreement then either Party shall deliver by hand, or send by certified mail to the other Party, a notice of dispute in writing adequately identifying and providing details of the dispute.

Any dispute arising in connection with this Agreement which cannot be settled by negotiation between the Parties shall be submitted to arbitration in accordance with the Commercial Arbitration Act 1985.

13 ENTIRE AGREEMENT

The terms and conditions of this Agreement constitute the entire Agreement between the Parties for the provision of the Cottesloe Shuttle Service. Any modification or alteration of any clause of this Agreement will not be valid except if made in writing and signed by the Parties.

EXECUTED AS AN AGREEMENT

Executed by **TOWN OF COTTESLOE**

Chief Executive Officer

Name (please print)
(BLOCK LETTERS)

Signed for and on behalf of the)
PUBLIC TRANSPORT AUTHORITY)
OF WESTERN AUSTRALIA by)
)
an officer of the Authority duly authorised by)
the Authority pursuant to section 51(5) of)
the Public Transport Authority Act 2003 for that)
purpose in the presence of:)

.....
Signature of Duly Authorised Officer

.....
Witness (signature)

.....
Name (Please Print)

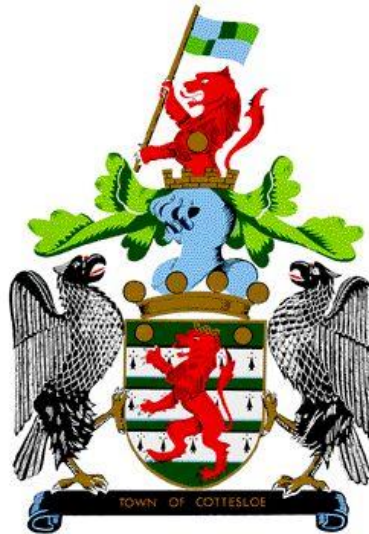
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Name (please print)

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Position held

.....
Address

.....
Occupation

TOWN OF COTTESLOE



ORDINARY COUNCIL MEETING

ATTACHMENT

**ITEM 10.1.3A:
DRAFT - RIGHT OF WAY POLICY - MAY 2023 -
WITH TRACK CHANGES V3**

Council Policy



Council Policy: Pol/59	Right of Way		
Reference	<i>Strategic Community Plan 2013-2023</i>	<i>Corporate Business Plan 2020 - 2024</i>	
	Priority Area: 5 Major Strategy: 5.2	Priority Area: 5 Actions: 5.2	
Responsible Officer	Director Engineering Services		
Policy Area	Engineering Services		
Council Adoption Date	23 June 2020	Version Number	
Amendment Dates		Next Review Date	

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This Policy replaces all previous policies related to this topic.

1. Policy Purpose

- 1.1. Establish guidelines towards managing the administration of Rights of Ways (ROWs), having regard to legislative requirements and other existing Council policies, strategies and guidelines.
- 1.2. The intent would be to provide an unobstructed, safe trafficable surface for property access and public thoroughfare.

2. Policy Scope

- 2.1. This policy applies to all employees, contractors and entities involved with any works associated with or affecting any ROW owned or controlled by the Town of Cottesloe.
- 2.2. The associated ROW Strategy provides an approach toward any upgrade done by the Town of Cottesloe or any adjacent future development.
- 2.3. It provides a future direction towards obtaining the required funding to finance upgrades that will be completed by the Town of Cottesloe and the administration of the previous ROW contribution as part of any property development.

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Council Policy



- 2.4. This policy will provide a process for the transfer of land held by Council as private property and used by the public as access to the Crown.
- 2.5. All privately owned ROWs are exempted from this policy.

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 <#>This policy applies only to all ROWs under manager orders by the Crown to the Town of Cottesloe¶
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3. Policy Requirements

3.1. Ownership

All ROWs either owned or transferred under the ownership of the Town of Cottesloe shall be reclassified as Crown land and vested to the Council in accordance with the Land Administration Act (1997). All encroachments and unauthorised use must be removed before [transferring](#) such land to the Crown.

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3.2. Encroachments and Unauthorised Use

~~Encroaching land owners shall remove all structures and obstructions within the area that is deemed unauthorised use. Any alternative proposal from the owner shall be determined at the discretion of Council.~~

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3.3. Bonds

A bond shall be held for any building and construction works that occur adjacent to or along a ROW. This will be calculated by the Manager [Parks and Operations](#), and paid for by the property developer, builder, property owner or any other third party before a building licence or work zone permit is approved for the works.

Upon completion, the laneway shall be inspected by the [Manager Parks and Operations](#), and once this officer is satisfied with the condition of the laneway, the bond will be returned. Any damage identified will either be deducted from the bond paid or repaired by the applicant.

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Deleted: In circumstances where Council is notified of adverse possession claim being made, the Chief Executi shall make an application for a caveat to be lodged agair land forming part of that adverse possession claim to all reasonable timeframe for investigations, consultation v directly impacted residents and Council to make a deter on how it wishes to proceed. The Chief Executive Officer soon as practical write to all directly impacted residents them of Council's decision to allow them the opportunit their own actions on the matter. ¶

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3.4. ROW Naming

All naming of ROW shall be approved by Council. Preliminary approval shall be obtained from Landgate for any proposed name(s). Residents and property owners along the unnamed ROW will then be consulted before the matter is brought to Council for consideration. Once this has been approved by Council and Landgate, a street sign shall be installed.

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3.5. ROW Upgrade and Preservation

Council Policy



All resurfacing, upgrades and preservation of laneways shall be consistent with the ROW Strategy. Council will fund all resurfacing works by allocating a percentage of annual property rates to a ROW reserve. All rates received from privately owned laneways shall be deposited into this reserve.

All unsealed ROWs will then be prioritised accordingly and resurfaced over a ten year program. Any deviation from the design specified within the approved ROW Strategy and the long term program shall be at the discretion of the Manager of Engineering Services. The ROW Strategy shall be updated upon the completion of any upgrade or resurfacing works undertaken for each laneway.

Where a development or subdivision approval includes a condition requiring the sealing and drainage of a portion of ROW/Laneway to allow rear vehicle access, the developer shall be responsible for the cost and completion of such works.

3.6. Table of Exemptions from Upgrade

The Town shall maintain a table of any ROWs for which Council has granted exemption from upgrading.

Property owners of properties adjoining such ROW's shall be consulted and the results of such consultation reported to Council prior to any upgrading work being carried out.

Right of Way Number	Date of Council Decision
14A (Volume 1909 Folio 485 P2735)	23 June 2020

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4. Definitions

4.1. There are no definitions relevant to this Policy.

5. Legislation

- 5.1. Local Government Act (1995)
- 5.2. Land Administration Act (1997)

6. Other Relevant Procedures/Key Documents

- 6.1. ROW Strategy June 2020 Version