

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2018 TO 30 SEPTEMBER 2018

PRESENTED TO THE COUNCIL MEETING
ON 23 OCTOBER 2018

TOWN OF COTTESLOE

MONTHLY FINANCIAL REPORT

For the Period Ended 30 September 2018

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Town of Cottesloe
Compilation Report
For the Period Ended 30 September 2018

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 30 September 2018 of \$9,126,044.

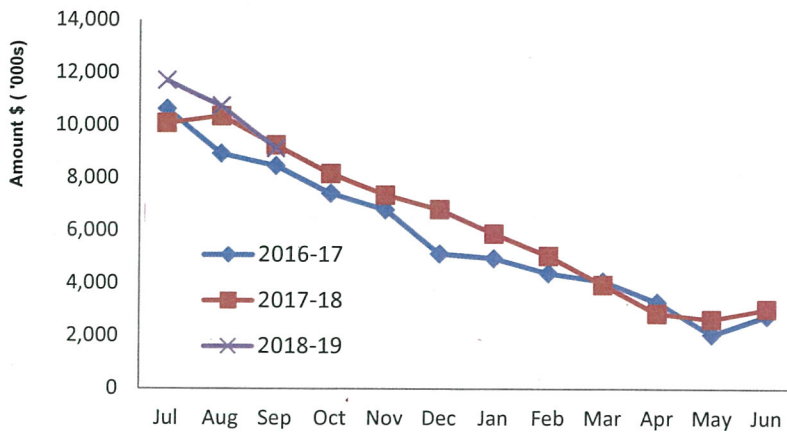
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

Prepared by: Wayne Richards
Reviewed by: Garry Bird
Date prepared: 5/10/2018

Town of Cottesloe
Monthly Summary Information
For the Period Ended 30 September 2018

Liquidity Over the Year (Refer Note 3)



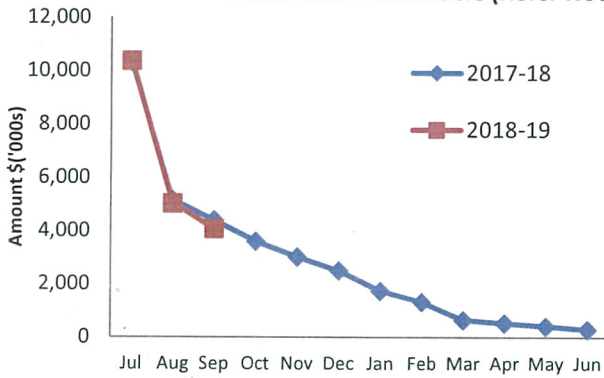
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 7,061,393
Restricted	\$ 12,369,287
	\$ 19,430,680

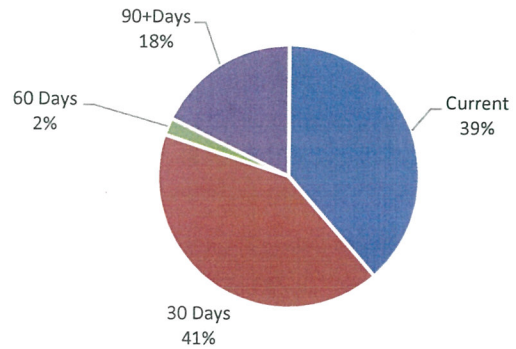
Receivables

Rates & ESL	\$ 4,073,388
Other	\$ 820,456
	\$ 4,893,844

Rates & ESL Receivable (Refer Note 6)



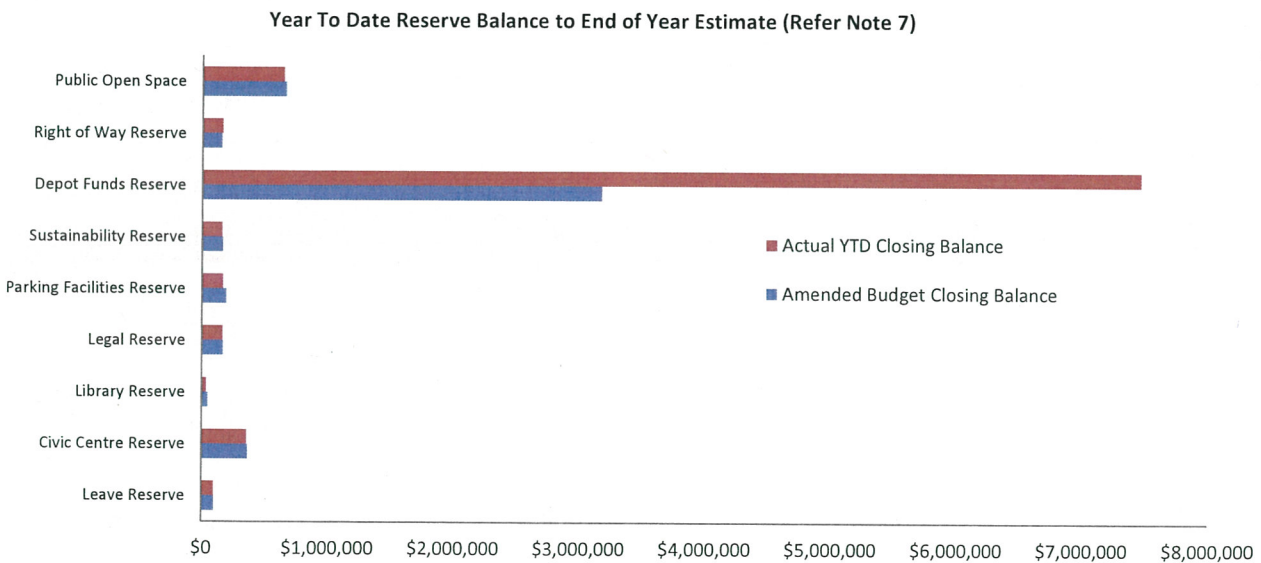
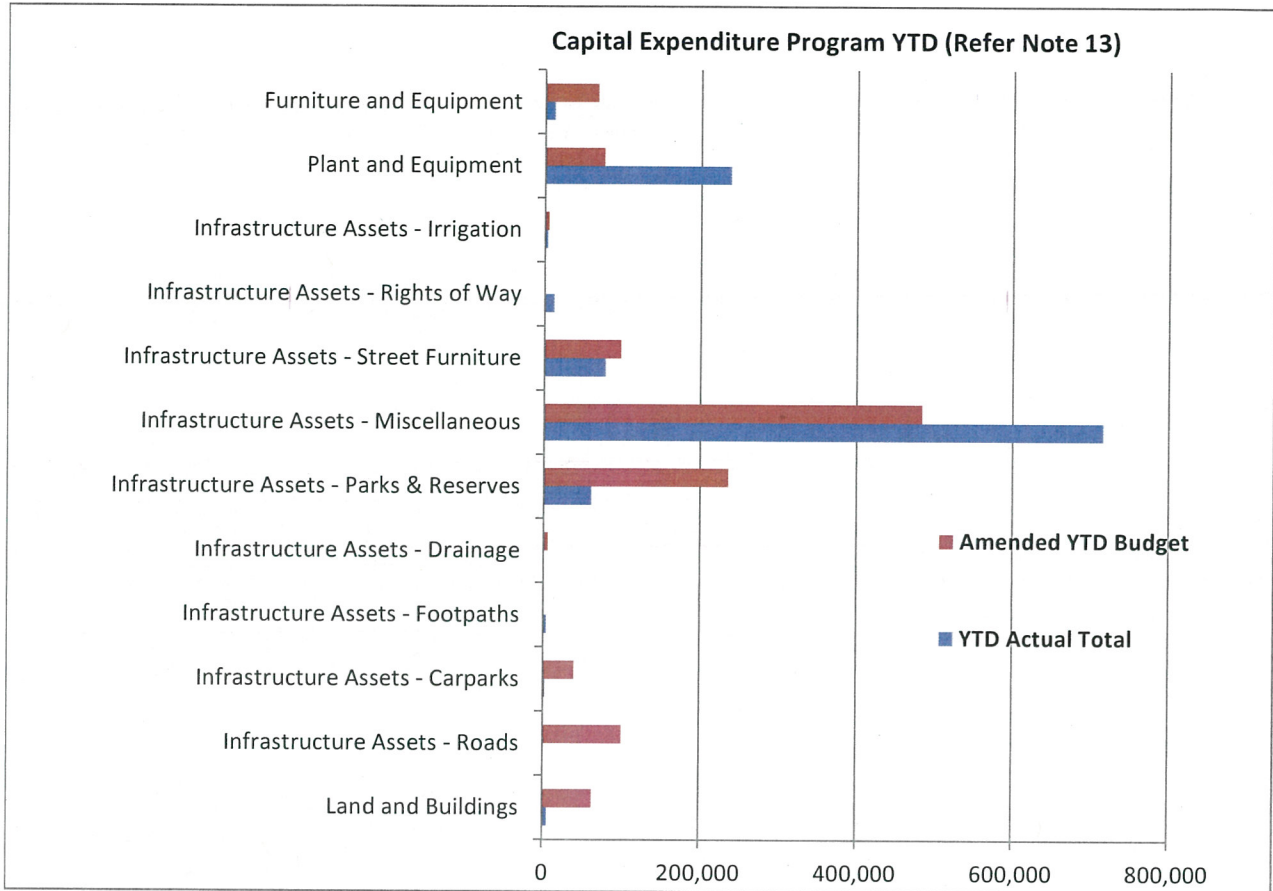
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 30 September 2018

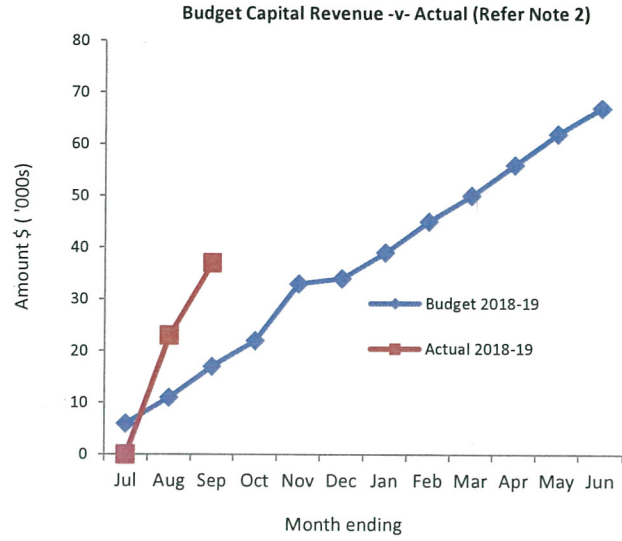
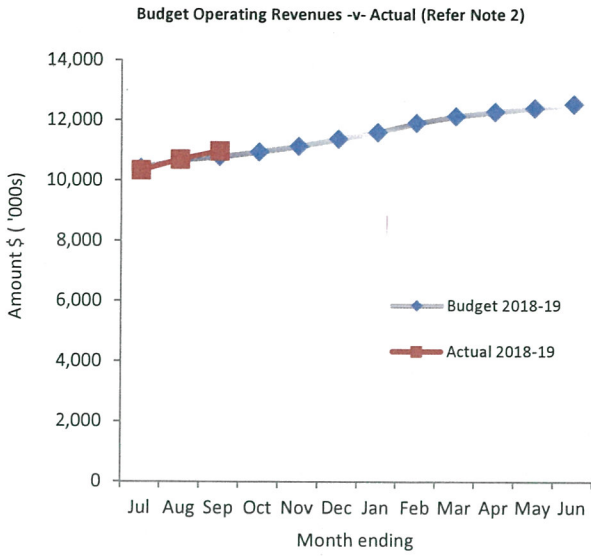


Comments

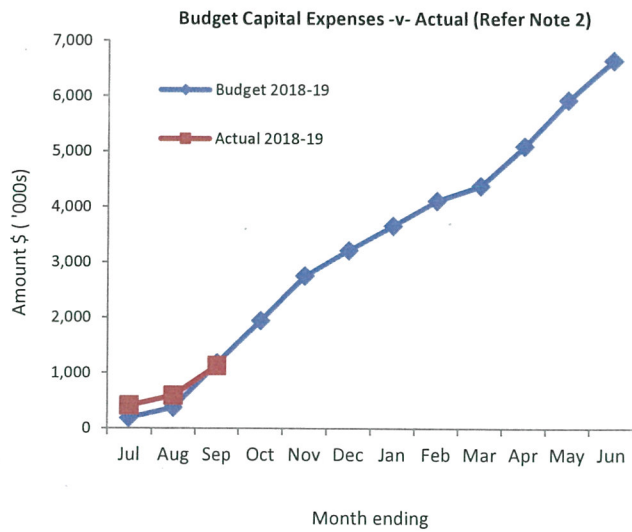
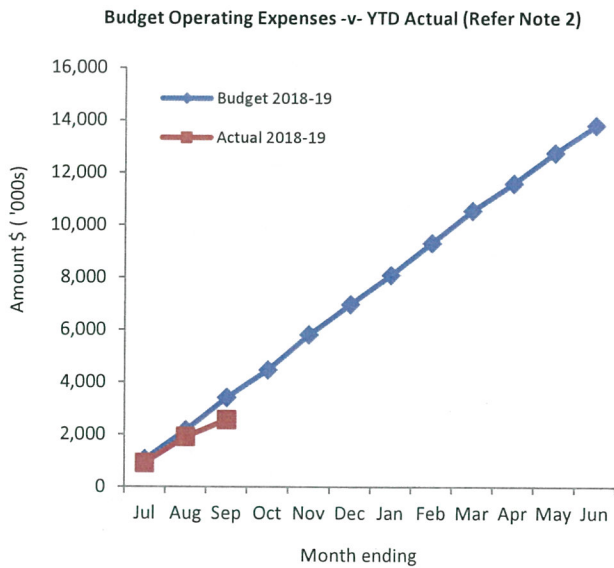
This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 30 September 2018

Revenues



Expenditure



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 September 2018

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	10,137,213	10,094,824	10,094,824	42,389	0%
General Purpose Funding - Other		186,895	152,274	464,497	34,621	23%
Governance		39,120	1,377	5,500	37,743	2741%
Law, Order and Public Safety		8,969	3,999	34,600	4,970	124%
Health		89,213	87,384	102,094	1,829	2%
Education and Welfare		15,627	7,278	29,115	8,349	115%
Community Amenities		191,721	164,120	471,450	27,601	17%
Recreation and Culture		149,387	136,277	399,968	13,110	10%
Transport		107,658	103,106	791,100	4,552	4%
Economic Services		61,115	47,766	162,259	13,349	28%
Other Property and Services		1,644	126	500	1,518	1205%
Total Operating Revenue		10,988,562	10,798,531	12,555,907	190,031	
Operating Expense						
General Purpose Funding		(62,915)	(68,089)	(272,353)	5,174	8%
Governance		(252,827)	(300,975)	(795,396)	48,148	16%
Law, Order and Public Safety		(80,969)	(82,129)	(338,001)	1,160	1%
Health		(55,306)	(69,528)	(278,102)	14,222	20%
Education and Welfare		(68,767)	(71,501)	(286,014)	2,734	4%
Community Amenities		(595,391)	(853,177)	(3,458,676)	257,786	30%
Recreation and Culture		(902,071)	(986,264)	(4,271,898)	84,193	9%
Transport		(468,238)	(879,945)	(3,608,836)	411,707	47%
Economic Services		(91,393)	(98,671)	(501,035)	7,278	7%
Other Property and Services		11,364	0	0	11,364	
Total Operating Expenditure		(2,566,513)	(3,410,279)	(13,810,311)	843,766	
Funding Balance Adjustments						
Add back Depreciation		0	529,808	2,119,233	(529,808)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Leave Provisions		(1,196)	0	0	(1,196)	
Net Cash from Operations		8,420,853	7,918,060	864,829	502,793	
Capital Revenues						
Grants, Subsidies and Contributions	11	0	0	0	0	
Proceeds from Disposal of Assets	8	37,464	16,788	67,150	20,676	123%
Total Capital Revenues		37,464	16,788	67,150	20,676	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 September 2018

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses						
Land and Buildings	13	(5,913)	(63,250)	(743,000)	57,337	91%
Infrastructure - Roads	13	4,205	(100,750)	(403,000)	104,955	104%
Infrastructure - Car parks	13	(2,798)	(40,000)	(40,000)	37,202	93%
Infrastructure - Footpaths	13	(4,371)	0	0	(4,371)	
Infrastructure - Drainage	13	(42)	(6,251)	(25,000)	6,209	99%
Infrastructure - Parks & Reserves	13	(61,413)	(235,918)	(2,041,771)	174,505	74%
Infrastructure - Miscellaneous	13	(717,025)	(483,984)	(2,077,790)	(233,041)	(48%)
Infrastructure - Streetscape	13	(78,635)	(98,091)	(725,000)	19,456	20%
Infrastructure - Rights of Way	13	(12,667)	0	0	(12,667)	
Infrastructure - Irrigation	13	(3,877)	(5,501)	(22,000)	1,624	30%
Plant and Equipment	13	(238,201)	(76,176)	(304,700)	(162,025)	(213%)
Furniture and Equipment	13	(12,470)	(67,753)	(271,000)	55,283	82%
Total Capital Expenditure		(1,133,207)	(1,177,674)	(6,653,261)	44,467	
Net Cash from Capital Activities		(1,095,743)	(1,160,886)	(6,586,111)	65,143	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	58,356	0	
Transfer from Reserves	7	183,141	1,454,519	5,322,383	(1,271,378)	(87%)
Repayment of Debentures	10	(205,483)	(106,877)	(475,390)	(98,606)	(92%)
Transfer to Reserves	7	(666,442)	(184,058)	(736,226)	(482,384)	(262%)
Net Cash from Financing Activities		(688,784)	1,163,584	4,169,123	(1,852,368)	
Net Operations, Capital and Financing		6,636,326	7,920,758	(1,552,159)	(1,284,432)	
Opening Funding Surplus(Deficit)	3	2,489,718	1,552,159	1,552,159	937,559	60%
Closing Funding Surplus(Deficit)	3	9,126,044	9,472,917	0	(346,873)	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 September 2018

		YTD	Amended YTD	Amended	Var. \$	Var. %
	Note	Actual	Budget	Annual	(b)-(a)	(b)-(a)/(a)
		(b)	(a)	Budget		
		\$	\$	\$	\$	%
Operating Revenues						
Rates	9	10,137,213	10,094,824	10,094,824	42,389	0%
Operating Grants, Subsidies and Contributions	11	32,346	78,567	172,171	(46,221)	(59%)
Fees and Charges		641,210	513,909	1,857,609	127,301	25%
Interest Earnings		129,509	93,007	291,926	36,502	39%
Other Revenue		48,284	18,224	139,377	30,060	165%
Profit on Disposal of Assets	8	0	0	0	0	
Total Operating Revenue		10,988,562	10,798,531	12,555,907	190,031	
Operating Expense						
Employee Costs		(1,029,112)	(1,131,434)	(4,649,828)	102,322	9%
Materials and Contracts		(895,920)	(1,125,345)	(5,237,059)	229,425	20%
Utility Charges		(79,810)	(92,395)	(372,660)	12,585	14%
Depreciation on Non-Current Assets		0	(529,808)	(2,119,233)	529,808	100%
Interest Expenses		(121,642)	(127,291)	(255,050)	5,649	4%
Insurance Expenses		(88,960)	(144,689)	(152,098)	55,729	39%
Other Expenditure		(351,069)	(259,317)	(1,024,383)	(91,752)	(35%)
Loss on Disposal of Assets	8	0	0	0	0	
Total Operating Expenditure		(2,566,513)	(3,410,279)	(13,810,311)	843,766	
Funding Balance Adjustments						
Add back Depreciation		0	529,808	2,119,233	(529,808)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Provisions		(1,196)	0	0	(1,196)	
Net Cash from Operations		8,420,853	7,918,060	864,829	502,793	
Capital Revenues						
Grants, Subsidies and Contributions	11	0	0	0	0	
Proceeds from Disposal of Assets	8	37,464	16,788	67,150	20,676	123%
Total Capital Revenues		37,464	16,788	67,150	20,676	
Capital Expenses						
Land and Buildings	13	(5,913)	(63,250)	(743,000)	57,337	91%
Infrastructure - Roads	13	4,205	(100,750)	(403,000)	104,955	104%
Infrastructure - Carparks	13	(2,798)	(40,000)	(40,000)	37,202	93%
Infrastructure - Footpaths	13	(4,371)	0	0	(4,371)	
Infrastructure - Drainage	13	(42)	(6,251)	(25,000)	6,209	99%
Infrastructure - Parks & Reserves	13	(61,413)	(235,918)	(2,041,771)	174,505	74%
Infrastructure - Miscellaneous	13	(717,025)	(483,984)	(2,077,790)	(233,041)	(48%)
Infrastructure - Streetscape	13	(78,635)	(98,091)	(725,000)	19,456	20%
Infrastructure - Rights of Way	13	(12,667)	0	0	(12,667)	
Infrastructure - Irrigation	13	(3,877)	(5,501)	(22,000)	1,624	30%
Plant and Equipment	13	(238,201)	(76,176)	(304,700)	(162,025)	(213%)
Furniture and Equipment	13	(12,470)	(67,753)	(271,000)	55,283	82%
Total Capital Expenditure		(1,133,207)	(1,177,674)	(6,653,261)	44,467	
Net Cash from Capital Activities		(1,095,743)	(1,160,886)	(6,586,111)	65,143	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 September 2018

	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
Financing					
Proceeds from New Debentures	0	0	0	0	
Proceeds from Advances	0	0	0	0	
Self-Supporting Loan Principal	0	0	58,356	0	
Transfer from Reserves	7 183,141	1,454,519	5,322,383	(1,271,378)	(87%)
Advances to Community Groups	0	0	0	0	
Repayment of Debentures	10 (205,483)	(106,877)	(475,390)	(98,606)	(92%)
Transfer to Reserves	7 (666,442)	(184,058)	(736,226)	(482,384)	(262%)
Net Cash from Financing Activities	(688,784)	1,163,584	4,169,123	(1,852,368)	
Net Operations, Capital and Financing	6,636,326	7,920,758	(1,552,159)	(1,284,432)	
Opening Funding Surplus(Deficit)	3 2,489,718	1,552,159	1,552,159	937,559	60%
Closing Funding Surplus(Deficit)	3 9,126,044	9,472,917	0	(346,873)	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 September 2018

	2018-2019 YTD Actual \$	2017-2018 YTD Actual \$	2017-2018 Actual \$
CURRENT ASSETS			
Receivables			
Rates	3,196,552	3,532,692	95,078
Emergency Services Levies	705,578	691,972	34,370
Rates and ESL Rebates	207,988	207,502	0
Accounts Receivable - Debtors	267,566	170,630	252,156
Accounts Receivable - Infringements	429,791	394,966	464,974
Provision for Doubtful Debts	(211,319)	(187,298)	(228,616)
Accrued Income	35,000	77,349	1,636
GST	(10)	161	0
Self Supporting Loans	54,631	52,365	54,631
Other	0	0	0
Inventories			
Inventories	36,809	37,437	36,809
Cash Assets			
Municipal Account	167,432	104,542	158,372
Till Floats	700	700	700
Investment Account	1,858,798	762,994	462,651
Term Investments	5,034,463	5,182,206	1,893,783
Restricted - Reserves	11,569,663	11,397,881	11,086,363
Restricted - Trust	799,624	946,678	799,654
TOTAL CURRENT ASSETS	24,153,266	23,372,777	15,112,561
CURRENT LIABILITIES			
Payables	1,338,317	1,250,101	165,694
Payable Trust	751,519	851,508	797,782
Accrued Expenses	1,350,530	553,863	555,810
Interest Bearing Liabilities	269,907	242,255	475,390
Provisions	818,124	942,744	819,320
TOTAL CURRENT LIABILITIES	4,528,397	3,840,471	2,813,996
NON CURRENT ASSETS			
Receivables			
Deferred Rates & ESL	171,258	163,608	171,258
Self Supporting Loans	455,161	509,791	455,161
Property Plant and Equipment			
Furniture and Equipment	337,132	472,436	324,662
Land and Buildings	83,639,050	84,095,193	83,633,137
Plant and Equipment	917,192	770,289	716,455
Equity Investments	1,049,255	1,049,255	1,049,255
Infrastructure			
Roads	15,135,775	24,419,773	15,139,980
Car Parks	1,839,201	2,661,512	1,836,403
Footpaths	6,897,293	3,579,230	6,892,922
Drainage	3,973,247	4,755,548	3,973,205
Parks and Reserves	2,162,221	1,639,289	2,100,808
Miscellaneous	6,605,700	2,111,368	5,888,675
Street Furniture	584,291	739,775	505,656
Right of Ways	1,071,881	1,896,026	1,059,214
Irrigation	112,914	984,357	109,037
TOTAL NON CURRENT ASSETS	124,951,571	129,847,450	123,855,828

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 September 2018

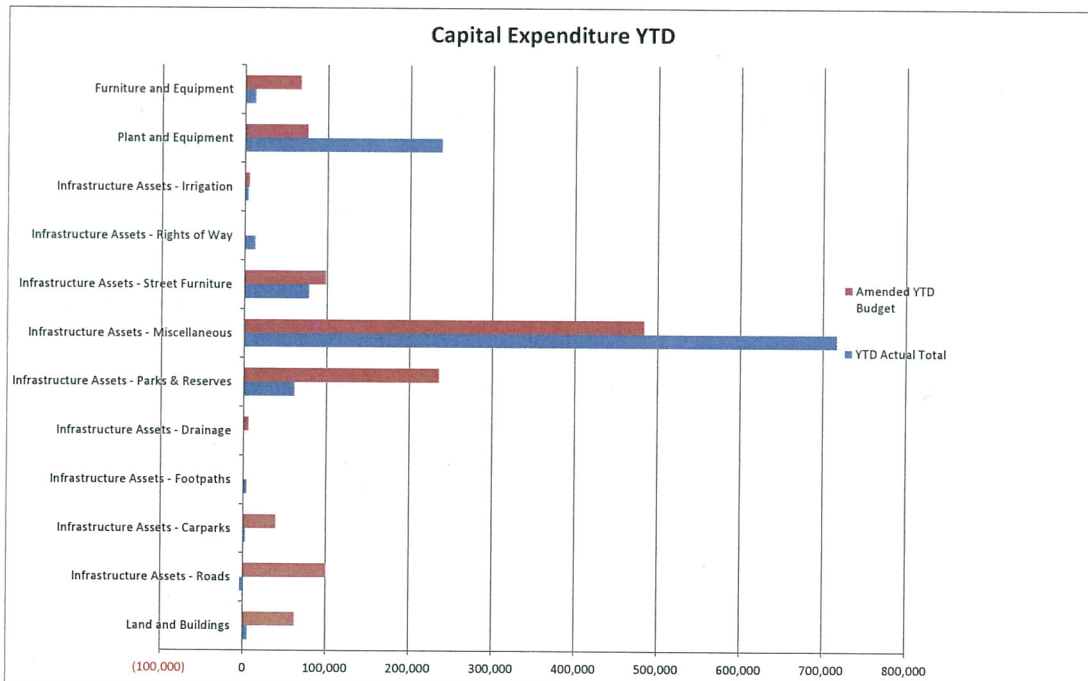
	2018-2019 YTD Actual \$	2017-2018 YTD Actual \$	2017-2018 Actual \$
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	3,744,012	4,219,401	3,744,012
Provisions	76,058	83,812	76,058
TOTAL NON CURRENT LIABILITIES	3,820,070	4,303,213	3,820,070
NET ASSETS	140,756,370	145,076,543	132,334,323
EQUITY			
Reserves - Cash Backed	11,569,661	11,397,882	11,086,361
Reserves - Asset Revaluation	92,470,542	96,854,303	92,470,542
Retained Surplus	36,716,167	36,824,358	28,777,419
TOTAL EQUITY	140,756,370	145,076,543	132,334,322
RESERVES - CASH BACKED			
Opening Balance	10,773,680	10,773,681	10,773,680
Transfer to Reserves	1,974,538	636,997	1,308,096
Transfer from Reserves	(1,178,556)	(12,796)	(995,415)
TOTAL RESERVES - CASH BACKED	11,569,662	11,397,882	11,086,361
RESERVES - ASSET REVALUATION			
Opening Balance	92,470,542	96,854,303	92,470,542
TOTAL RESERVES - ASSET REVALUATION	92,470,542	96,854,303	92,470,542
RETAINED SURPLUS			
Opening Balance	29,255,880	28,255,879	29,255,880
Change in Net Assets from Operations	8,256,268	8,192,680	(165,780)
Transfer from Reserve	1,178,556	12,796	995,415
Transfer to Reserve	(1,974,538)	(636,997)	(1,308,096)
TOTAL RETAINED SURPLUS	36,716,166	35,824,358	28,777,419
TOTAL EQUITY	140,756,370	144,076,543	132,334,322

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 30 September 2018

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	482	5,431	5,913	63,250	743,000	(57,337)
Infrastructure Assets - Roads	13	2,500	(6,705)	(4,205)	100,750	403,000	(104,955)
Infrastructure Assets - Carparks	13	2,798	0	2,798	40,000	40,000	(37,202)
Infrastructure Assets - Footpaths	13	0	4,371	4,371	0	0	4,371
Infrastructure Assets - Drainage	13	42	0	42	6,251	25,000	(6,209)
Infrastructure Assets - Parks & Reserves	13	8,709	52,704	61,413	235,918	2,041,771	(174,505)
Infrastructure Assets - Miscellaneous	13	1,103	715,922	717,025	483,984	2,077,790	233,041
Infrastructure Assets - Street Furniture	13	30	78,605	78,635	98,091	725,000	(19,456)
Infrastructure Assets - Rights of Way	13	12,667	0	12,667	0	0	12,667
Infrastructure Assets - Irrigation	13	0	3,877	3,877	5,501	22,000	(1,624)
Plant and Equipment	13	0	238,201	238,201	76,176	304,700	162,025
Furniture and Equipment	13	1,310	11,160	12,470	67,753	271,000	(55,283)
Capital Expenditure Totals		29,641	1,103,566	1,133,207	1,177,674	6,653,261	(44,467)

Funded By:

Capital Grants and Contributions	0	0	0	0
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	37,464	16,788	67,150	20,676
Own Source Funding - Cash Backed Reserves				
Infrastructure Reserve	0	0	592,000	0
Depot Funds Reserve	0	0	4,331,487	0
Sculpture and Artworks Reserve	0	0	50,000	0
Green Infrastructure Reserve Fund	0	0	167,000	0
Total Own Source Funding - Cash Backed Reserves	0	0	5,140,487	0
Own Source Funding - Operations	1,095,743	1,160,886	1,445,624	(65,143)
Capital Funding Total	1,133,207	1,177,674	6,653,261	(44,467)



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 September 2018

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Operating Revenues			
Governance	5,500	0	5,500
General Purpose Funding - Rates	10,094,824	0	10,094,824
General Purpose Funding - Other	464,497	0	464,497
Law, Order and Public Safety	34,600	0	34,600
Health	102,094	0	102,094
Education and Welfare	29,115	0	29,115
Community Amenities	471,450	0	471,450
Recreation and Culture	399,968	0	399,968
Transport	791,100	0	791,100
Economic Services	162,259	0	162,259
Other Property and Services	500	0	500
Total Operating Revenue	12,555,907	0	12,555,907
Operating Expense			
Governance	(795,396)	(27,500)	(822,896)
General Purpose Funding	(272,353)	0	(272,353)
Law, Order and Public Safety	(338,001)	0	(338,001)
Health	(278,102)	0	(278,102)
Education and Welfare	(286,014)	0	(286,014)
Community Amenities	(3,458,676)	11,439	(3,447,237)
Recreation and Culture	(4,271,898)	0	(4,271,898)
Transport	(3,608,836)	(125,000)	(3,733,836)
Economic Services	(501,035)	0	(501,035)
Other Property and Services	0	0	0
Total Operating Expenditure	(13,810,311)	(141,061)	(13,951,372)
Funding Balance Adjustments			
Add back Depreciation	2,119,233	0	2,119,233
Adjust (Profit)/Loss on Asset Disposal	0	0	0
Adjust Provisions and Accruals	0	0	0
Net Cash from Operations	864,829	(141,061)	723,768
Capital Revenues			
Grants, Subsidies and Contributions	0	0	0
Proceeds from Disposal of Assets	67,150	0	67,150
Proceeds from Sale of Investments	0	0	0
Total Capital Revenues	67,150	0	67,150

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 September 2018

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(743,000)	0	(743,000)
Infrastructure - Roads	(403,000)	0	(403,000)
Infrastructure - Car parks	(40,000)	0	(40,000)
Infrastructure - Footpaths	0	(118,500)	(118,500)
Infrastructure - Drainage	(25,000)	0	(25,000)
Infrastructure - Parks & Reserves	(2,041,771)	0	(2,041,771)
Infrastructure - Miscellaneous	(2,077,790)	(417,703)	(2,495,493)
Infrastructure - Streetscape	(725,000)	0	(725,000)
Infrastructure - Rights of Way	0	0	0
Infrastructure - Irrigation	(22,000)	0	(22,000)
Plant and Equipment	(304,700)	0	(304,700)
Furniture and Equipment	(271,000)	0	(271,000)
Total Capital Expenditure	(6,653,261)	(536,203)	(7,189,464)
Net Cash from Capital Activities	(6,586,111)	(536,203)	(7,122,314)
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	58,356	0	58,356
Transfer from Reserves	5,322,383	539,764	5,862,147
Purchase of Investments	0	0	0
Advances to Community Groups	0	0	0
Repayment of Debentures	(475,390)	0	(475,390)
Transfer to Reserves	(736,226)	0	(736,226)
Net Cash from Financing Activities	4,169,123	539,764	4,708,887
Net Operations, Capital and Financing	(1,552,159)	(137,500)	(1,689,659)
Opening Funding Surplus(Deficit)	1,552,159	0	1,552,159
Closing Funding Surplus(Deficit)	0	(137,500)	(137,500)

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	At Component Level
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 30 years
Roads, Right of Ways, Car Parks	
- Seal/Surface	15 to 40 years
- Pavement	40 to 80 years
- Kerb	60 years
Footpaths	
- Insitu Concrete	50 years
- Slab, Asphalt and Brick Pave	20 years
Drainage	
- PVC Pipe	40 years
- Concrete Pipes, pits, GPT's, Headwalls etc	100 years
- Grate Gully Lids, Side Entry Lids and Pit Covers	60 years
- Sumps (filled in)	100 years
Irrigation Components	40 years
Street Furniture	
- Chairs, Picnic Tables, Barbeques, Bins	20 years
- Street Lights	20 years
- Bus Shelters	40 years
- Beach Showers and Drinking Fountains	25 years
Parks and Ovals	
- Playground Equipment - Combination Units	18 years
- Playground Equipment - Soft Fall and Shade Sail Equipment	10 years
Miscellaneous Infrastructure	5 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% or \$25,000)

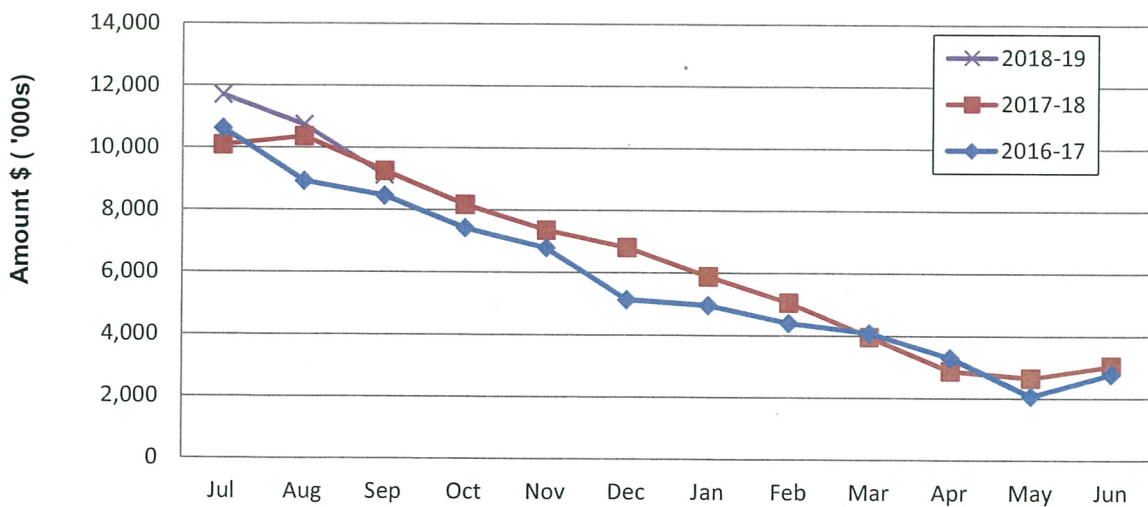
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Rates	42,389	0%	Permanent	Interim rates raised
General Purpose Funding - Other	34,621	23%	Permanent	Interest on reserve deposits more than budgeted
Governance	37,743	2741%	Permanent	Reimbursements more than forecasted
Law, Order and Public Safety	4,970	124%	Timing	Fees and charges more than forecasted
Education and Welfare	8,349	115%	Timing	Timing of fees and charges
Economic Services	13,349	28%	Permanent	Increased revenue from building and compliance fees and charges
Other Property and Services	1,518	1205%	Permanent	Timing of reimbursements
Operating Expense				
Governance	48,148	16%	Timing	Timing of expenditure
Health	14,222	20%	Timing	Timing of expenditure
Education and Welfare	2,734	4%	Timing	Timing of contributions
Community Amenities	257,786	30%	Timing	Timing of expenditure on waste contractors
Recreation and Culture	84,193	9%	Non Cash	Timing of depreciation charges
Transport	411,707	47%	Non Cash	Timing of depreciation charges
Non Cash				
Depreciation	(529,808)	(100%)	Non Cash	Timing of depreciation charges
Capital Revenues				
Proceeds from Disposal of Assets	20,676	123%	Timing	Timing of disposals
Capital Expenses				
Land and Buildings	57,337	91%	Timing	Timing of expenditure
Infrastructure - Roads	104,955	104%	Timing	Timing of expenditure
Infrastructure - Car parks	37,202	93%	Timing	Timing of expenditure
Infrastructure - Drainage	6,209	99%	Timing	Timing of expenditure
Infrastructure - Parks & Reserves	174,505	74%	Timing	Timing of expenditure
Infrastructure - Miscellaneous	(233,041)	(48%)	Timing	Timing of expenditure
Infrastructure - Streetscape	19,456	20%	Timing	Timing of expenditure
Infrastructure - Irrigation	1,624	30%	Timing	Timing of expenditure
Plant and Equipment	(162,025)	(213%)	Timing	Timing of expenditure
Furniture and Equipment	55,283	82%	Timing	Timing of expenditure
Financing				
Transfer from Reserves	(1,271,378)	(87%)	Timing	Timing of works
Transfer to Reserves	(482,384)	(262%)	Timing	Timing of transfers

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

Note 3: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
	Note	YTD 30 Sep 2018	30th June 2018	YTD 30 Sep 2017
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	7,109,498	2,517,378	6,145,612
Cash Restricted	4	11,569,663	11,086,363	11,397,881
Receivables - Rates & Associated	6	4,110,118	129,448	4,432,166
Receivables -Other	6	823,787	810,206	810,206
Less Provision for Dounbtful Debts		(211,319)	(228,616)	(187,298)
Interest / ATO Receivable/Trust		0	0	0
Inventories		36,809	37,437	36,809
		23,438,556	14,352,216	22,635,376
Less: Current Liabilities				
Payables		(2,688,847)	(721,504)	(1,803,964)
Loans		(269,907)	(475,390)	(242,255)
Provisions		(818,124)	(819,320)	(942,744)
Other		629	0	0
		(3,776,249)	(2,016,214)	(2,988,963)
Less:				
Cash Reserves	7	(11,569,663)	(11,086,363)	(11,397,881)
Loans - Clubs		(54,631)	(54,631)	(52,365)
Add:				
Loans		269,907	475,390	242,255
Provisions		818,124	819,320	942,744
Net Current Funding Position		9,126,044	2,489,718	9,381,166

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.00%	167,432			167,432	NAB	At Call
Business Investment Account	2.50%	1,858,798			1,858,798	NAB	At Call
Trust Bank Account	0.00%			799,624	799,624	NAB	At Call
Cash On Hand	Nil	700			700	N/A	On Hand
(b) Term Deposits							
Term Deposit 64-955-9802	2.65%	6,146			6,146	NAB	05-Mar-19
Term Deposit 53-888-6659	2.65%	6,082			6,082	NAB	05-Mar-19
Term Deposit 36062109	2.53%	408,707			408,707	CBA	04-Feb-19
Term Deposit 36062109	2.50%	663,527			663,527	CBA	13-Nov-18
Term Deposit 36062109	2.52%	650,000			650,000	CBA	04-Feb-19
Term Deposit 36062109	2.44%	700,000			700,000	CBA	10-Dec-18
Term Deposit 36062109	2.52%	900,000			900,000	CBA	18-Feb-19
Term Deposit 4749302	2.76%	800,000			800,000	BANKWEST	28-May-19
Term Deposits 4749300	2.76%	900,000			900,000	BANKWEST	28-May-19
Term Deposit 4563175	2.70%		1,481,492		1,481,492	BANKWEST	03-Dec-18
Term Deposit 4543234	2.76%		1,975,451		1,975,451	BANKWEST	28-May-19
Term Deposit 24-254-8087	2.75%		2,020,235		2,020,235	NAB	05-Oct-18
Term Deposit 036-157 58-1864	2.69%		1,781,992		1,781,992	WESTPAC	06-Apr-19
Term Deposit 36062109	2.54%		1,582,948		1,582,948	CBA	30-Nov-18
Term Deposit 36062109	2.48%		600,500		600,500	CBA	04-Feb-19
Term Deposit 24-677-7784	2.65%		516,478		516,478	NAB	03-Jan-19
Term Deposit 98-664-7758	2.65%		686,885		686,885	NAB	10-Dec-18
Term Deposit 35-172-6532	2.65%		35,367		35,367	NAB	10-Dec-18
Term Deposit 15-809-8669	2.75%		596,248		596,248	NAB	10-Mar-19
Term Deposit 4701021	2.62%		292,064		292,064	BANKWEST	03-Dec-18
Total		7,061,392	11,569,661	799,624	19,430,677		

SUMMARY OF FUNDS INVESTED IN TERM DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	2,038,458	3,855,213	799,624	6,693,296	34.4%
WESTPAC BANKING CORPORATION	0	1,781,992	0	1,781,992	9.2%
BANKWEST	1,700,000	3,749,007	0	5,449,007	28.0%
COMMONWEALTH BANK OF AUSTRALIA	3,322,234	2,183,448	0	5,505,682	28.3%
ON HAND	700	0	0	700	0.0%
TOTAL	7,061,392	11,569,661	799,624	19,430,677	100%

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

Note 5: BUDGET AMENDMENTS
 Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption			\$	\$	\$	\$
	Permanent Changes						
20029.204.58	Donation towards ICEA Classic	10.1.7 - 26 June 2018	Operating Expenses			(5,000)	(5,000)
20029.204.58 NEW	Dontaion towards Whalebone Classic Tree Management	10.1.8 - 26 June 2018 10.1.10 - 26 June 2018	Operating Expenses Operating Expenses			(2,500) (40,000)	(7,500) (47,500)
NEW	Public Open Space Master Plan	26 June 2018 Reserves, Parks and Playgrounds Committee	Operating Expenses			(70,000)	(117,500)
20091.30.50	Traffic Study - North Cottesloe Primary School	10.1.12 - July 2018	Operating Expenses		11,439	(15,000)	(132,500)
20173.30.50	Town Planning Contractors	10.1.12 - July 2018	Operating Expenses		3,561		(121,061)
40087.301.21	Transfer from Reserves	10.1.12 - July 2018	Operating Expenses				(117,500)
45.1138.2.50	Communications Infrastructure - Smart Parking	10.1.4 - August 2018	Capital Expenses			(35,280)	(152,780)
40080.226.21	Communications Infrastructure - Smart Parking - Transfer from Reserves	10.1.4 - August 2018	Transfer from Reserves		35,280		(117,500)
Various	Footpath Construction	10.1.9 - August 2018	Capital Expenses			(118,500)	(236,000)
40089.308.21	Footpath Construction - Transfer from Reserves	10.1.9 - August 2018	Transfer from Reserves		118,500		(117,500)
20029.204.58	Donation to Cottesloe Surf Life Saving Club Inc towards detailed design of the proposed club house renovations	10.1.16 - August 2018	Operating Expenses			(20,000)	(137,500)
45.4131.2	Beach Access Paths	13.1.2 - August 2018	Capital Expenses		382,423	(382,423)	
40083.273.21	Beach Access Paths - Transfer from Reserves	13.1.2 - August 2018	Transfer from Reserves				
				0	551,203	(688,703)	

Classifications Pick List
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus/(Deficit)
Non Cash Item

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

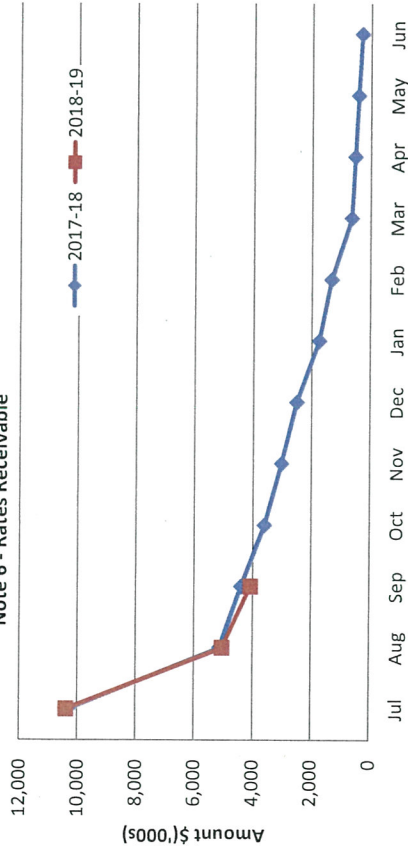
Note 6: RECEIVABLES

Receivables - Rates & ESL

Opening Arrears Previous Years
 Levied this year
 Less Collections to date
 Equals Current Outstanding

	YTD 30 Sep 2018	YTD 30 Sep 2017	30 June 2018
	\$ 266,336	\$ 337,178	\$ 337,178
	10,137,213	10,006,569	10,006,569
	(6,330,161)	(5,955,475)	(10,043,041)
	4,073,388	4,388,272	300,706
Net Rates Collectable	4,073,388	4,388,272	300,706
% Collected	60.85%	57.58%	97.09%

Note 6 - Rates Receivable

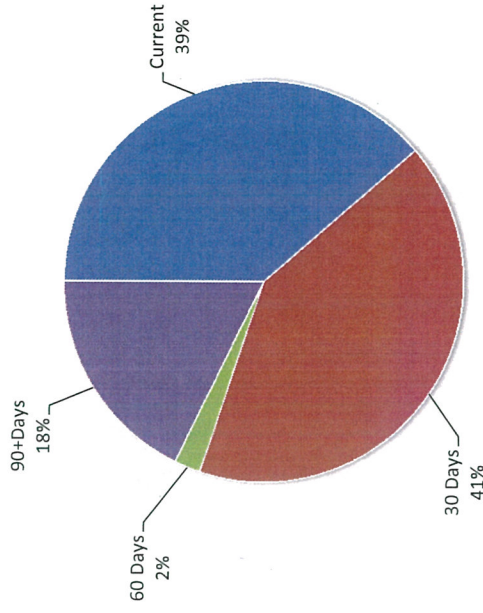


Comments/Notes - Receivables Rates

Receivables - General	Current	30 Days	60 Days	90+Days
Receivables - General	\$ 103,285	\$ 110,965	\$ 5,689	\$ 47,627
Total Receivables General Outstanding				267,566

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

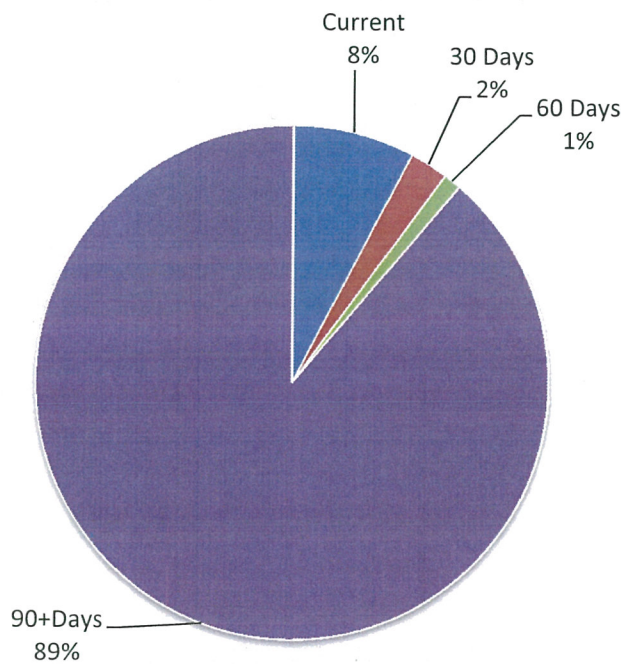
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - Infringements	32,875	10,500	4,808	381,608
Total Receivables General Outstanding				<u>429,791</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

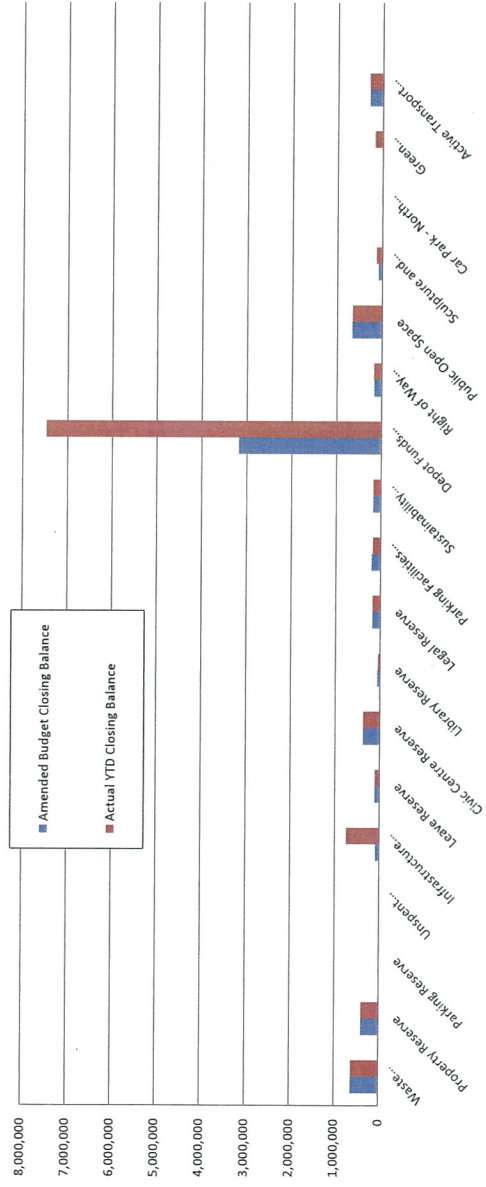
The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 September 2018

Note 7: Cash Backed Reserve
 2018-19

Name	Sub Account	Opening Balance Budget	Opening Balance Actual	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
Waste Management Reserve	219	\$ 602,293	\$ 602,484	\$ 11,550	\$ 3,595	\$ 0	\$ 0	\$ 0	\$ 0	\$ 613,843	\$ 606,079
Property Reserve	220	375,169	373,602	10,317	2,229	0	0	0	0	385,486	375,831
Parking Reserve	221	11,203	11,194	308	67	0	0	0	0	11,511	11,261
Unspent Grants/Funds Reserve	224	181,996	183,910	0	0	(181,896)	(183,141)	0	0	0	769
Infrastructure Reserve	226	658,358	721,922	12,732	4,307	0	0	0	0	79,090	726,229
Leave Reserve	227	95,824	95,674	2,635	571	0	0	0	0	98,459	96,245
Civic Centre Reserve	228	353,262	352,992	9,715	2,106	0	0	0	0	362,977	355,098
Library Reserve	229	47,778	35,656	1,314	213	0	0	0	0	49,092	35,869
Legal Reserve	262	164,247	164,122	4,517	1,005	0	0	0	0	168,764	165,127
Parking Facilities Reserve	266	187,950	166,841	4,619	995	0	0	0	0	192,569	167,836
Sustainability Reserve	267	160,062	159,937	4,402	954	0	0	0	0	164,464	160,891
Depot Funds Reserve	273	7,457,097	7,420,513	51,418	44,272	0	0	(4,331,487)	0	3,177,028	7,464,785
Right of Way Reserve	276	10,715	17,607	295	315	145,000	145,000	0	0	156,010	162,922
Public Open Space	292	642,908	642,566	17,680	3,834	0	0	0	0	660,588	646,400
Sculpture and Artworks	299	123,600	124,389	4,224	742	0	0	(50,000)	0	77,824	125,131
Car Park - North Cottesloe Primary	301	4,500	12,952	0	77	0	0	(167,000)	0	4,500	13,029
Green Infrastructure Reserve Fund	307	0	0	0	242	167,000	167,000	0	0	0	167,242
Active Transport Reserve	308	0	0	0	419	288,500	288,500	0	0	288,500	288,919
		11,076,862	11,086,361	135,726	65,943	600,500	600,500	(5,322,383)	(183,141)	6,490,705	11,569,663

Note 7 - Year To Date Reserve Balance to End of Year Estimate



TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

Note 9: RATING INFORMATION		Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
Differential General Rate												
GRV - Residential Improved (RI)	0.06182	3,190	132,650,355	8,200,445	33,743	4,071	8,238,259	8,163,091	0	0	0	8,163,091
GRV - Residential Vacant (RV)	0.06182	94	3,776,920	233,489	(3,713)	(1,519)	228,257	255,019	0	0	0	255,019
GRV - Commercial Improved (CI)	0.06182	65	8,282,404	512,018	0	0	512,018	512,018	0	0	0	512,018
GRV - Commercial Vacant (CV)	0.06182	1	86,500	5,347	0	0	5,347	5,347	0	0	0	5,347
GRV - Industrial (I)	0.06182	1	31,050	1,920	0	0	1,920	1,920	0	0	0	1,920
GRV - Commercial Town (CT)	0.07175	121	10,792,186	774,339	0	0	774,339	774,339	0	0	0	774,339
Sub-Totals		3,472	155,619,415	9,727,559	30,030	2,552	9,760,141	9,711,734	0	0	0	9,711,734
Minimum Payment												
GRV - Residential Improved (RI)	1,122	303		339,966	0	0	339,966	339,966	0	0	0	339,966
GRV - Residential Vacant (RV)	1,122	10		11,220	(1,027)	0	10,193	15,708	0	0	0	15,708
GRV - Commercial Improved (CI)	1,122	11		12,342	0	0	12,342	12,342	0	0	0	12,342
GRV - Commercial Town (CT)	1,122	17		19,074	0	0	19,074	19,074	0	0	0	19,074
Sub-Totals		341	0	382,602	(1,027)	0	381,575	387,090	0	0	0	387,090
Concession							10,141,716	10,098,824				10,098,824
Amount from General Rates							(4,503)	(4,000)				(4,000)
Ex-Gratia Rates							10,137,213	10,094,824				10,094,824
Specified Area Rates							0	0				0
Totals							10,137,213	10,094,824				10,094,824

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-18	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Amended Budget \$	Actual \$	Amended Budget \$	Actual \$	Amended Budget \$
Loan 105 - Community Organisation	180,840		0	28,517	180,840	152,323	0	10,811
Loan 106 - Civic Centre Extension	199,801		98,606	199,801	101,194	0	5,245	7,901
Loan 107 - Joint Library Project	3,575,965		106,877	217,233	3,469,088	3,358,732	116,398	229,317
Loan 108 - Community Organisation	262,795		0	29,839	262,795	232,956	0	6,921
	4,219,401	0	205,483	475,390	4,013,917	3,744,011	121,643	254,950

Loan numbers 105 and 108 are financed from community organisations. All other debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2018/19.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant/Contribution Provider	Approval	2018-19 Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status Received	Recoup Status Not Received
GENERAL PURPOSE FUNDING			\$	\$	\$	\$	\$	\$
Grants Commission - General	WALGGC	Y	83,779		83,779		20,113	63,666
Grants Commission - Roads	WALGGC	Y	51,392		51,392		12,106	39,286
LAW, ORDER & PUBLIC SAFETY								
Neighbourhood Watch	WA Police	Y	500		500		0	500
COMMUNITY AMENITIES								
Sustainability	Department of Transport	Y	12,500		12,500		0	12,500
Sustainability	Department of Planning	Y	10,000		10,000		0	10,000
RECREATION AND CULTURE								
Bond forfeiture contribution	Various venue hire	Y	0		0		127	
TRANSPORT								
Direct Grant	Main Roads WA	Y	14,000		14,000		0	14,000
TOTALS			172,171	0	172,171	0	32,346	139,952

Operating 172,171 32,346
Non-Operating 0 0
172,171 32,346

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 18	Amount Received	Amount Paid	Closing Balance 30-Sep-18
	\$	\$	\$	\$
Infrastructure Deposits	535,529	125,590	(119,934)	541,185
Right of Way Deposits	62,486	0	(18,276)	44,210
Miscellaneous Deposits	148,180	13,950	(9,500)	152,630
Building Services Levies	51,587	19,210	(57,303)	13,494
	797,782	158,750	(205,013)	751,519

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 September 2018

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
	Car Parks					
	Railway Street	2,798	0	0	0	
○	Ocean Beach Hotel - Acrod Bay	0	5,000	5,000	(5,000)	
○	Station Street	0	35,000	35,000	(35,000)	
	Car Parks Total	2,798	40,000	40,000	(40,000)	
	Drainage/Culverts					
○	Drainage Construction	42	6,251	25,000	(6,209)	
○	Drainage/Culverts Total	42	6,251	25,000	(6,209)	
	Footpaths					
	Various	4,371	0	0	4,371	
	Footpaths Total	4,371	0	0	4,371	
	Irrigation					
	Curtin Avenue	0	3,001	12,000		
○	Various Locations	3,877	2,500	10,000	1,377	
○	Irrigation Total	3,877	5,501	22,000	1,377	
	Right of Ways					
	ROW 21	12,667	0	0	12,667	
	Various Locations	0	0	0	0	
	Right of Way Total	12,667	0	0	12,667	
	Parks and Ovals					
○	Foreshore - Shaded Seating (C/F)	0	154,018	462,057	(154,018)	
○	Foreshore - Signage (C/F)	8,709	0	34,814	8,709	
○	Eric Street/Curtin Avenue Park Fencing	0	0	17,000	0	
○	New Foreshore Park	0	0	955,900	0	
○	Harvey Field Fencing Replacement	0	17,000	17,000	(17,000)	
○	Fish Habitat Protection Area Signage Upgrade	0	10,400	20,000	(10,400)	
○	Playground Construction - Various	0	2,500	410,000	(2,500)	
○	Disability Playground Equipment (C/F)	0	0	25,000	0	
○	Natural Area Management	52,704	52,000	100,000	704	
	Parks and Ovals Total	61,413	235,918	2,041,771	(174,505)	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2018

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
	Buildings					
●	Anderson Pavillion	4,830	1,207	4,830	3,623	
○	Civic Centre Building	0	22,043	88,170	(22,043)	
○	Depot Facility	481	2,500	500,000	(2,019)	
○	Cottesloe Civic Centre Restoration - Grounds	602	37,500	150,000	(36,898)	
○	Buildings Total	5,913	63,250	743,000	(57,337)	
	Roads					
○	Andrews Place (C/F)	0	4,499	18,000	(4,499)	
○	Graham Court - Upgrade	0	17,500	70,000	(17,500)	
○	Jarrad Street (Level Crossing Upgrade)	0	7,500	30,000	(7,500)	
○	Jarrad Street/Stirling Highway Asphalt Repair	0	17,500	70,000	(17,500)	
○	Marine Parade	(4,205)	35,000	140,000	(39,205)	
○	Salvado Street (Level Crossing Upgrade)	0	7,500	30,000	(7,500)	
○	Victoria Street (Level Crossing Upgrade)	0	7,500	30,000	(7,500)	
○	Cracksealing (Various)	0	3,751	15,000	(3,751)	
	Roads Total	(4,205)	100,750	403,000	(104,955)	
	Miscellaneous Infrastructure					
○	Shade Structures (C/F)	0	170,541	672,173	(170,541)	
●	Beach Access Paths (C/F)	598,559	99,166	300,000	499,393	
○	Dugout Facilities - Cottesloe Oval	0	5,375	21,500	(5,375)	
○	Universal Beach Access (C/F)	2,862	166,402	655,617	(163,540)	
○	Foreshore Development (C/F)	29,849	42,500	170,000	(12,651)	
○	Pylon Restoration (C/F)	50,475	0	143,500	50,475	
○	Sculpture	0	0	70,000	0	
○	Sculpture Renewal (Sundial)	0	0	45,000	0	
○	Smart Parking - Zone Controllers	35,280	0	0	35,280	
○	Miscellaneous Infrastructure Total	717,025	483,984	2,077,790	233,041	
	Streetscapes					
○	John Street Bike Parking	0	0	13,000	0	
○	Street Tree Planting - Renewal - Napoleon Street (Part C/F)	16,489	2,500	250,000	13,989	
○	Station Street Streetscape	12	2,500	270,000	(2,488)	
○	Various Locations - New	6,597	6,251	25,000	346	
○	Street Tree Planting (Part C/F)	55,037	86,840	167,000	(31,803)	
○	Waterwise Verge Scheme	500	0	0	500	
○	Streetscapes Total	78,635	98,091	725,000	(19,456)	

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 September 2018

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
●	Plant , Equip. & Vehicles Total					
●	Animal Canopy	14,876	0	15,000	14,876	
●	Electric Bike	2,090	0	2,000	2,090	
●	Plant and Equipment	238,201	76,176	304,700	162,025	
●	Plant , Equip. & Vehicles Total	238,201	76,176	304,700	162,025	
○	Furniture & Office Equip.					
○	CCTV	5	16,251	65,000	(16,246)	
○	Customer Request Management System (C/F)	3,167	10,000	40,000	(6,833)	
○	Mobile Device Replacement	0	2,500	10,000	(2,500)	
○	Software Upgrades - Website (C/F)	9,298	7,500	30,000	1,798	
○	Hardware Replacement - Other	0	12,500	50,000	(12,500)	
○	Photocopiers	0	6,251	25,000	(6,251)	
○	Phone System	0	7,500	30,000	(7,500)	
○	Defibrillators	0	1,500	6,000	(1,500)	
○	Personal Camera's - Rangers	0	3,751	15,000	(3,751)	
○	Furniture & Office Equip. Total	12,470	67,753	271,000	(55,283)	
○	Capital Expenditure Total	1,133,207	1,177,674	6,653,261	(44,264)	

- Level of Completion Indicators
- 0%
 - 20%
 - 40%
 - 60%
 - 80%
 - 100%

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING SEPTEMBER 2018 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 23 OCTOBER 2018

CERTIFICATE OF CHIEF EXECUTIVE OFFICER



LIST OF ACCOUNTS - SEPTEMBER 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
7/09/2018	1422.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 21,945.04
7/09/2018	1423.1099-01	O'Connor Lawnmower & Chainsaw Centre	Plant repairs	\$ 159.60
7/09/2018	1423.1157-01	GHD Pty Ltd	Infrastructure revaluation & asset management plan	\$ 4,950.00
7/09/2018	1423.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 3,950.10
7/09/2018	1423.1245-01	Nu-Trac Rural Contracting	Beach cleaning services	\$ 3,660.00
7/09/2018	1423.139-01	Australia Post	Daily mail services	\$ 2,039.91
7/09/2018	1423.1520-01	Department of Commerce Building	Building service levies	\$ 2,388.19
7/09/2018	1423.1615-01	Armando Sports	Playground parts	\$ 245.00
7/09/2018	1423.1626-01	Young's Plumbing Service Pty Ltd	Plumbing repairs	\$ 503.45
7/09/2018	1423.1645-01	Swissclinical Australia Pty Ltd	General dry-cleaning services	\$ 133.50
7/09/2018	1423.1672-01	Environmental Health Australia (WA)	Membership fees	\$ 187.00
7/09/2018	1423.20-01	Hillmack Sales (Australia) Pty Ltd	Footpath repairs	\$ 891.50
7/09/2018	1423.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood Deli	Catering services	\$ 790.00

LIST OF ACCOUNTS - SEPTEMBER 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
7/09/2018	1423.2249-01	Workpower Inc T/as 1905 Catering & café	Catering services	\$ 170.00
7/09/2018	1423.2341-01	Electricity Generation and Retail	Electricity charges	\$ 3,230.10
7/09/2018	1423.2408-01	AJ Loo Investments Pty Ltd T/as IGA Cottesloe	Catering supplies	\$ 81.50
7/09/2018	1423.2526-01	Sanpoint Pty Ltd Trading as LD Total	Napoleon St tree replacement design & construct	\$ 17,600.00
7/09/2018	1423.2613-01	The Owners of Smiths Beach Resort	Bond refund	\$ 250.00
7/09/2018	1423.2614-01	R Witihira	Bond refund	\$ 200.00
7/09/2018	1423.2615-01	Spadaccini Homes Pty Ltd	Bond refund	\$ 9,984.00
7/09/2018	1423.2616-01	L van den Hoek	Refund hall hire	\$ 400.00
7/09/2018	1423.2617-01	M Winnett	Reimbursement	\$ 49.90
7/09/2018	1423.37-01	Winc Australia Pty Limited	Stationery supplies	\$ 231.55
7/09/2018	1423.545-01	Department of Fire & Emergency Services	Emergency services levies	\$ 515,063.49
7/09/2018	1423.610-01	Construction Training Fund	CTF levies	\$ 11,786.20
7/09/2018	1423.62-01	Bunnings Group Ltd	150mm valve box	\$ 15.45
7/09/2018	1423.77-01	Galvins Plumbing Supplies	Plumbing repairs	\$ 112.20
7/09/2018	1423.82-01	Civica Pty Ltd	Software licence fees	\$ 1,002.03
7/09/2018	1423.89-01	Major Motors Pty Ltd	Service truck	\$ 165.00
7/09/2018	1423.941-01	Boatshed Market Pty Ltd T/A Boatshed	Catering supplies	\$ 52.90
7/09/2018	1424.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
7/09/2018	1424.2-01	Australian Services Union	Payroll deduction	\$ 231.10
7/09/2018	1424.3-01	Department of Human Services	Payroll deduction	\$ 390.47
7/09/2018	00026843	M Fini	Bond refund	\$ 12,276.00
13/09/2018	00026844	Telstra Corporation Limited	Communications charges	\$ 1,480.17
13/09/2018	00026845	Town of Cottesloe	Petty cash reimbursement	\$ 234.50
13/09/2018	00026846	Water Corporation	Water charges	\$ 6,082.46
13/09/2018	1425.103-01	Quito Pty Ltd atf Quito Unit Trust T/as Benara Nurseries	Plants	\$ 679.25
13/09/2018	1425.1115-01	Green Skills Inc	Landscaping services	\$ 7,056.50
13/09/2018	1425.1151-01	iIT Pty Ltd	Monthly website hosting	\$ 100.00
13/09/2018	1425.1249-01	Jtagz Pty Ltd	Cat & Dog tags	\$ 583.00
13/09/2018	1425.1334-01	Down Under Stump Grinding Pty Ltd	Stump grinding services	\$ 165.00

LIST OF ACCOUNTS - SEPTEMBER 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
13/09/2018	1425.141-01	BOC Limited	Supply of refill oxy & acetylene bottles	\$ 366.96
13/09/2018	1425.1458-01	Enware Australia Pty Ltd	Plumbing parts	\$ 2,252.80
13/09/2018	1425.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping services	\$ 6,354.59
13/09/2018	1425.1663-01	General Lighting Services WA	Electricity services	\$ 2,640.42
13/09/2018	1425.188-01	Bob Jane T-Mart	Plant parts	\$ 115.00
13/09/2018	1425.19-01	McLeods Barristers & Solicitors	Legal services	\$ 766.70
13/09/2018	1425.1927-01	Michael Page International (Australia)	Temporary staff	\$ 4,073.04
13/09/2018	1425.1965-01	LSV Borrello Lawyers	Legal services	\$ 1,749.00
13/09/2018	1425.2028-01	Bug Busters	Tree maintenance	\$ 165.00
13/09/2018	1425.2030-01	Lovegrove Turf Services	Landscaping services	\$ 5,500.00
13/09/2018	1425.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 5,779.53
13/09/2018	1425.211-01	Landgate	Land enquiry	\$ 25.70
13/09/2018	1425.211-01	Apac Aid (Inc)	Plant supply	\$ 98.73
13/09/2018	1425.2188-01	Entco Australia Pty Ltd	Software licence fees	\$ 11,790.93
13/09/2018	1425.22-01	Landgate - VGO	Valuation expenses	\$ 162.85
13/09/2018	1425.2341-01	Electricity Generation and Retail	Electricity charges	\$ 412.15
13/09/2018	1425.2504-01	The Fruit Box Group Pty Ltd	Catering supplies	\$ 158.50
13/09/2018	1425.2580-01	Sharni Howe Architect	Foreshore master planning services	\$ 1,872.31
13/09/2018	1425.2581-01	Hudson Global Resources (Aust) Pty	Temporary staff	\$ 14,918.00
13/09/2018	1425.2618-01	Frederick D Hobbs T/as Hempfield Small Engine	Plant repairs	\$ 190.50
13/09/2018	1425.2620-01	Ashford Road Equity Pty Ltd T/as The Drinkwell	Refund hall hire	\$ 780.00
13/09/2018	1425.2621-01	J Godbold	Bond refund	\$ 150.00
13/09/2018	1425.551-01	Australasian Performing Right Association	Licence fees	\$ 75.77
13/09/2018	1425.580-01	St John Ambulance Australia (WA) Inc	Re-stock depot first aid kits	\$ 308.90
13/09/2018	1425.607-01	Turf Care WA Pty Ltd	Landscaping services	\$ 4,534.20
13/09/2018	1425.62-01	Bunnings Group Ltd	Landscaping supplies	\$ 138.22
13/09/2018	1425.642-01	David Gray & Co Pty Ltd	Bin parts	\$ 1,000.56
13/09/2018	1425.661-01	T-Quip	New Toro ride on mower \$30,391.20 less trade in \$13,849.00	\$ 16,542.20
13/09/2018	1425.79-01	Perth Irrigation Centre	Supply of reticulation parts	\$ 359.55

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
13/09/2018	1425.84-01	West Australian Local Government Association	Website design & development	\$ 29,618.00
13/09/2018	1425.88-01	Managed IT Pty Ltd	IT services	\$ 11,782.46
13/09/2018	1425.94-01	Call Associates Pty Ltd T/as Connect Call	After hour call service	\$ 755.76
13/09/2018	1425.988-01	Securex Pty Ltd	Monitoring fees	\$ 200.20
13/09/2018	00026847	J Goetze	Refund	\$ 100.00
25/09/2018	00026848	D E Buswell	Rates refund	\$ 207.50
25/09/2018	00026849	City of Nedlands	Contribution to feral animal control & groundwater project	\$ 4,563.00
25/09/2018	00026850	R A Sharpe	Rates refund	\$ 659.16
25/09/2018	00026851	Water Corporation	Water charges	\$ 731.84
25/09/2018	00026852	West Australian Newspaper Ltd	Newspaper subscription	\$ 178.79
25/09/2018	1426.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 26,391.26
25/09/2018	1427.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
25/09/2018	1427.2-01	Australian Services Union	Payroll deduction	\$ 231.10
25/09/2018	1427.3-01	Department of Human Services	Payroll deduction	\$ 390.47
25/09/2018	1428.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 6,932.30
25/09/2018	1429.1099-01	O'Connor Lawnmower & Chainsaw Centre	Plant parts	\$ 298.80
25/09/2018	1429.1297-01	Industree Group Pty Ltd T/as Hot Chilli	Supply bollards	\$ 540.10
25/09/2018	1429.1361-01	Department of Transport	Vehicle search fees	\$ 571.20
25/09/2018	1429.1473-01	Eco Resources Pty Ltd	Receive waste	\$ 2,574.00
25/09/2018	1429.1503-01	Diamond Hire	Hire of mini excavator	\$ 836.00
25/09/2018	1429.1576-01	Edinger Real Estate	Depot lease	\$ 17,423.49
25/09/2018	1429.1583-01	Proficiency Group PL atf Proficiency	Trim support services	\$ 192.50
25/09/2018	1429.1848-01	Venturecorp Pty Ltd T/A Haefeli Lysnar	Equipment hire	\$ 1,375.00
25/09/2018	1429.1915-01	Marketforce Pty Ltd	Advertising services	\$ 4,179.02
25/09/2018	1429.1927-01	Michael Page International (Australia)	Temporary staff	\$ 2,036.52
25/09/2018	1429.1931-01	Arthur D Riley & Co Ltd	Software licence fees	\$ 4,605.00
25/09/2018	1429.1965-01	LSV Borrello Lawyers	Legal services	\$ 2,662.00
25/09/2018	1429.1997-01	Stone Supplies WA Pty Ltd T/A Creation	Blue metal	\$ 131.40
25/09/2018	1429.2029-01	Yabrn Pty Ltd TA Snap Claremont	Printing services	\$ 14.50

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
25/09/2018	1429.2051-01	Chemical Formulators Pty Ltd	Sanitary supplies	\$ 1,032.13
25/09/2018	1429.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 3,293.85
25/09/2018	1429.21-01	Landgate	Annual subscription	\$ 4,544.00
25/09/2018	1429.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood Deli	Catering services	\$ 350.00
25/09/2018	1429.2223-01	AAA Asphalt Surfaces	Road repairs	\$ 1,100.00
25/09/2018	1429.2249-01	Workpower Inc T/as 1905 Catering & Café	Catering services	\$ 555.00
25/09/2018	1429.2327-01	Tourism WA	Bond refund	\$ 200.00
25/09/2018	1429.2341-01	Electricity Generation and Retail	Electricity charges	\$ 13,038.25
25/09/2018	1429.2408-01	AJ Loo Investments Pty Ltd T/as IGA Cottesloe	Catering supplies	\$ 7.47
25/09/2018	1429.2579-01	Future Bicycle Innovations Pty Ltd	Electric bicycle	\$ 2,299.00
25/09/2018	1429.2592-01	Complete Office Supplies Pty Ltd	General stationery	\$ 121.20
25/09/2018	1429.2612-01	Instant Toilets & Showers Pty Ltd	Hire of temporary toilets	\$ 4,996.18
25/09/2018	1429.2622-01	Trustee for the Ian & Diane Gregory	Supply steel bollards	\$ 583.00
25/09/2018	1429.2623-01	D Crews	Bond refund	\$ 150.00
25/09/2018	1429.2624-01	M A G Powell	Bond refund	\$ 300.00
25/09/2018	1429.2625-01	D Bradshaw	Bond refund	\$ 200.00
25/09/2018	1429.2626-01	W Wesson	Bond refund	\$ 200.00
25/09/2018	1429.2628-01	D E Hickman	Rates refund	\$ 3,605.37
25/09/2018	1429.29-01	Fuji Xerox Australia Pty Ltd	Printing services	\$ 1,604.86
25/09/2018	1429.37-01	Winc Australia Pty Limited	IT hardware	\$ 590.44
25/09/2018	1429.38-01	Veolia Environmental Services	Waste services	\$ 912.96
25/09/2018	1429.46-01	Professional Tree Surgeons	Tree maintenance	\$ 1,089.00
25/09/2018	1429.523-01	Local Government Professionals	Staff training	\$ 80.00
25/09/2018	1429.544-01	B M Pember	IT consultancy	\$ 6,105.00
25/09/2018	1429.62-01	Bunnings Group Ltd	General hardware supplies	\$ 287.81
25/09/2018	1429.706-01	ECOSCAPE	Variation 4 beach access paths	\$ 4,264.15
25/09/2018	1429.729-01	Arteil WA	Ergonomic office chairs	\$ 1,214.40
25/09/2018	1429.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 363.00
25/09/2018	1429.781-01	Seton Australia Pty Ltd	Steel safes for sharps containers	\$ 420.20
25/09/2018	1429.79-01	Perth Irrigation Centre	Supply reticulation parts	\$ 162.90

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
25/09/2018	1429.82-01	Civica Pty Ltd	IT software licence fees	\$ 9,693.61
25/09/2018	1429.84-01	West Australian Local Government Association	Staff training and development	\$ 716.00
25/09/2018	1429.89-01	Major Motors Pty Ltd	Vehicle service	\$ 538.92
25/09/2018	1429.94-01	Call Associates Pty Ltd T/as Connect Call	After hour call service	\$ 718.58
25/09/2018	1429.951-01	Melville Subaru	Vehicle service	\$ 372.15
25/09/2018	1429.976-01	PRW Contracting Pty Ltd T/A Claremont Asphalt	Waste removal services	\$ 3,300.00
26/09/2018	00026858	Water Corporation	Water charges	\$ 157.55
26/09/2018	1430.51-01	Westnet Pty Ltd	IT services	\$ 61.99
26/09/2018	00026853	M Garrod World Fixer	Bond refund	\$ 200.00
26/09/2018	00026854	R White	Refund BSL	\$ 61.65
26/09/2018	00026855	AAA Demolition and Tree Services	Bond refund	\$ 1,500.00
26/09/2018	00026856	AAA Demolition and Tree Services	Bond refund	\$ 1,500.00
26/09/2018	00026857	Vision West Construction	Bond refund	\$ 1,500.00
27/09/2018	1431.2023-01	Fines Enforcement Registry	FER lodgement fees	\$ 698.50
27/09/2018	1432.1098-01	National Australia Bank Business Visa		\$ 1,674.06
			Soniq LED TV - \$1058	
			Car detail Honda pool vehicle - \$225	
			Duty on handheld & fees - \$106.16	
			Blue Microphones Snowball for chambers/parlour - \$97.28	
			Aten USB cable KVM switch - \$45	
			CITEC top-up - \$33	
			NAB card fees - \$10.50	
			Juice for meetings - \$48.96	
			Mailchimp & Audio Note license - \$50.16	
28/09/2018	00026859	Telstra Corporation Limited	Communications charges	\$ 1,195.17
28/09/2018	00026860	Town of Cottesloe	Reversal of cheque	\$ 1,500.00
28/09/2018	00026861	Water Corporation	Water charges	\$ 9.83
28/09/2018	1433.1645-01	Swissclinical Australia Pty Ltd	General dry-cleaning services	\$ 62.00
28/09/2018	1433.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 3,145.81
28/09/2018	1433.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood Deli	Catering services	\$ 440.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
28/09/2018	1433.2601-01	Sea Containers WA Pty Ltd	Delivery & monthly rental of sea container	\$ 695.75
28/09/2018	1433.2632-01	No Flush Urinal Solutions Pty Ltd	Sanitary supplies	\$ 176.00
28/09/2018	1433.48-01	Cannon Hygiene Australia Pty Ltd	Sanitary services	\$ 495.67
28/09/2018	1433.523-01	Local Government Professionals	Membership fees	\$ 185.00
28/09/2018	1433.602-01	WA Treasury Corporation	Loan 106 repayment	\$ 103,851.20
28/09/2018	1433.77-01	Galvins Plumbing Supplies	Supply soakwell & cover	\$ 637.46
28/09/2018	1433.79-01	Perth Irrigation Centre	Supply reticulation parts	\$ 137.50
28/09/2018	1433.85-01	Western Metropolitan Regional Council	Waste disposal charges	\$ 20,149.14
28/09/2018	1433.89-01	Major Motors Pty Ltd	Service to truck	\$ 198.00
3/09/2018		Commonwealth Bank of Australia	Bank fees	\$ 3,646.07
4/09/2018		Commonwealth Bank of Australia	New reserve deposit	\$ 600,500.00
5/09/2018		Town of Cottesloe Staff	Fortnightly payroll	\$ 101,921.36
14/09/2018		Fines Enforcement Registry	FER lodgement fees	\$ 7,683.50
17/09/2018		National Australia Bank	Bank fees	\$ 117.68
19/09/2018		Town of Cottesloe Staff	Fortnightly payroll	\$ 110,776.94
28/09/2018		National Australia Bank	Bank fees	\$ 86.30
28/09/2018		National Australia Bank	Bank fees	\$ 108.47
28/09/2018		National Australia Bank	Bank fees	\$ 373.82
28/09/2018		National Australia Bank	Bank fees	\$ 692.46
28/09/2018		National Australia Bank	Bank fees	\$ 3,783.70
28/09/2018		National Australia Bank	Transfer to Investment account	\$ 317,000.00
Total				\$ 2,192,313.99