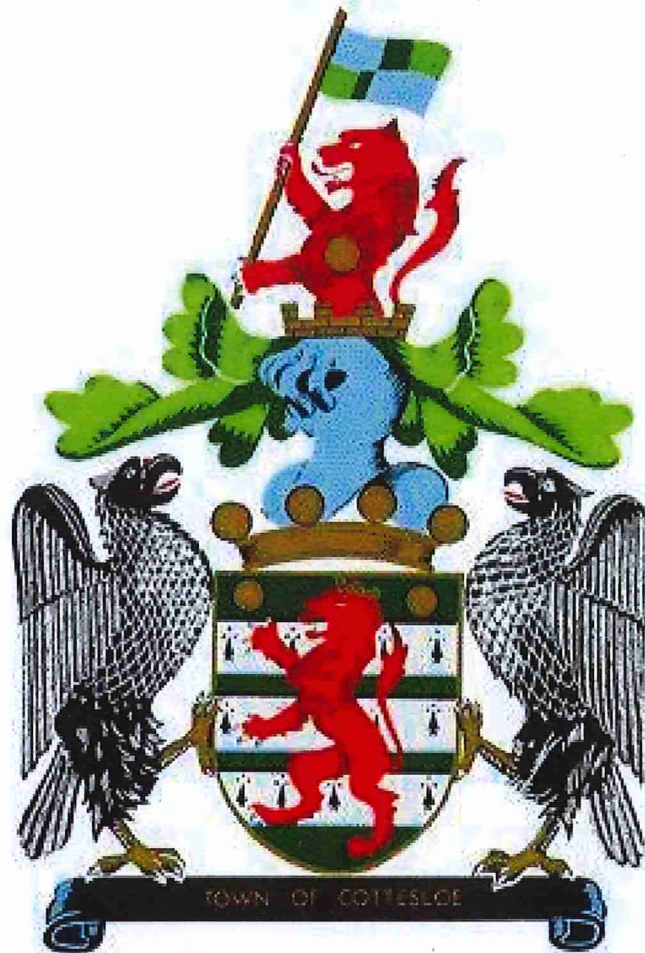


TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2019 TO 31 DECEMBER 2019

PRESENTED TO THE COUNCIL MEETING
ON 25 FEBRUARY 2020

TOWN OF COTTESLOE
MONTHLY FINANCIAL REPORT
For the Period Ended 31 December 2019

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Town of Cottesloe
Compilation Report
For the Period Ended 31 December 2019

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 31 December 2019 of \$6,537,899.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

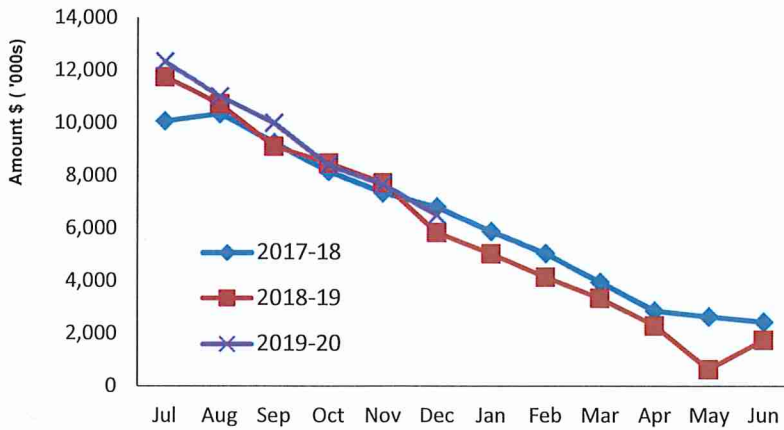
Prepared by: Wayne Richards

Reviewed by: Neil Hartley

Date prepared: 21/01/2020

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 December 2019

Liquidity Over the Year (Refer Note 3)



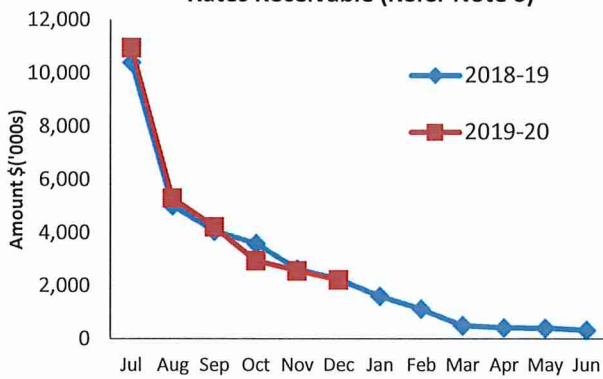
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 6,764,614
Restricted	\$ 9,782,441
	\$ 16,547,055

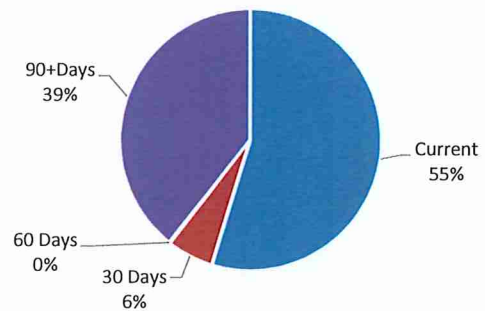
Receivables

Rates	\$ 2,236,472
Other	\$ 1,223,231
	\$ 3,459,703

Rates Receivable (Refer Note 6)



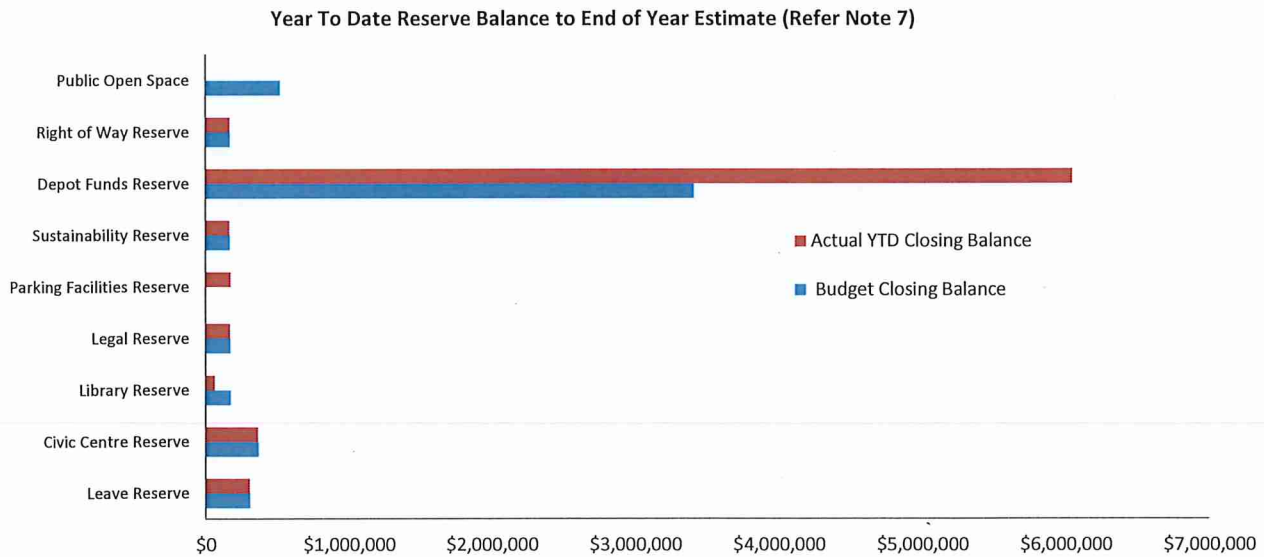
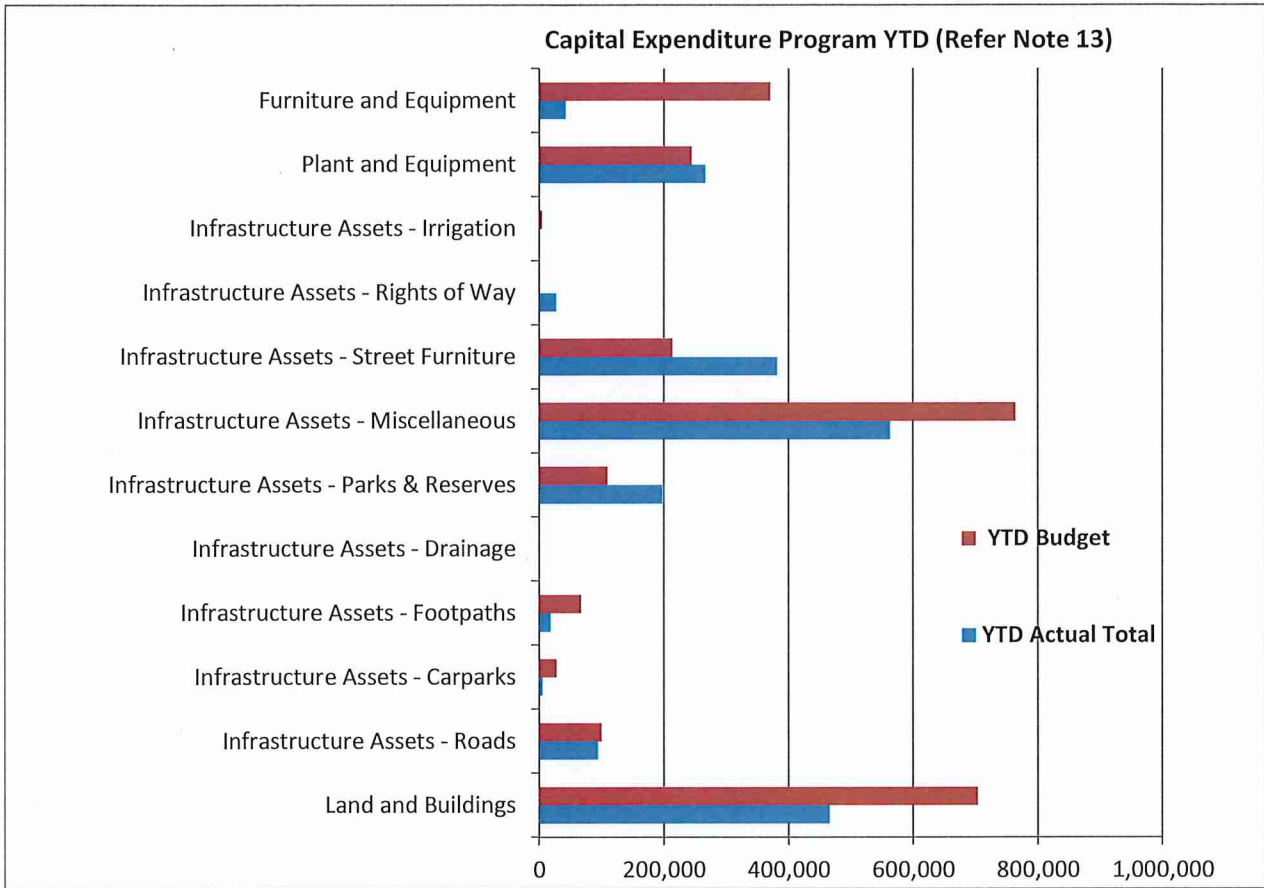
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 December 2019



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

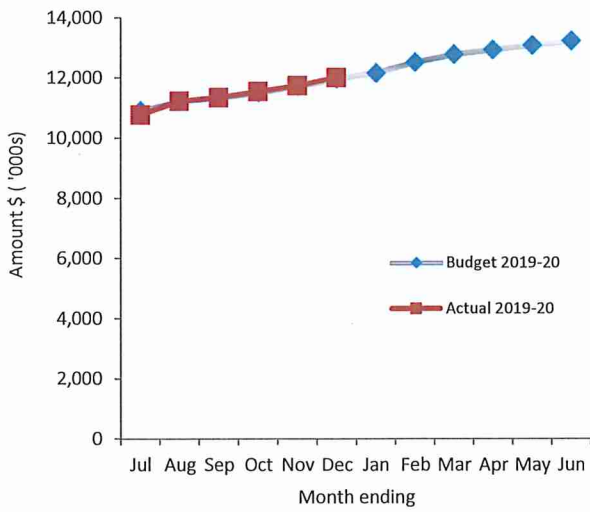
Town of Cottesloe

Monthly Summary Information

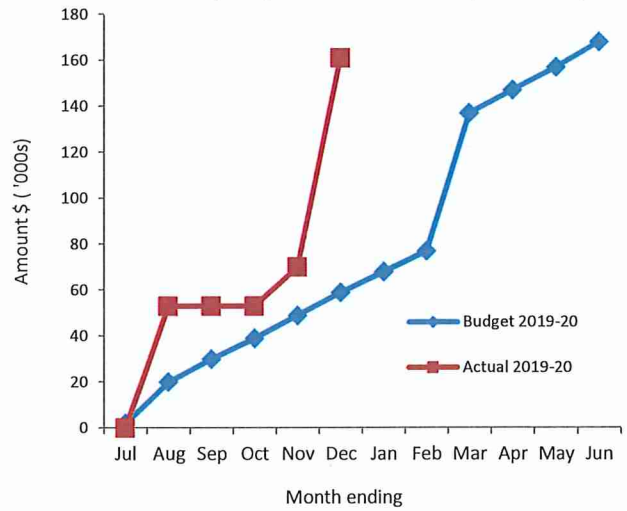
For the Period Ended 31 December 2019

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

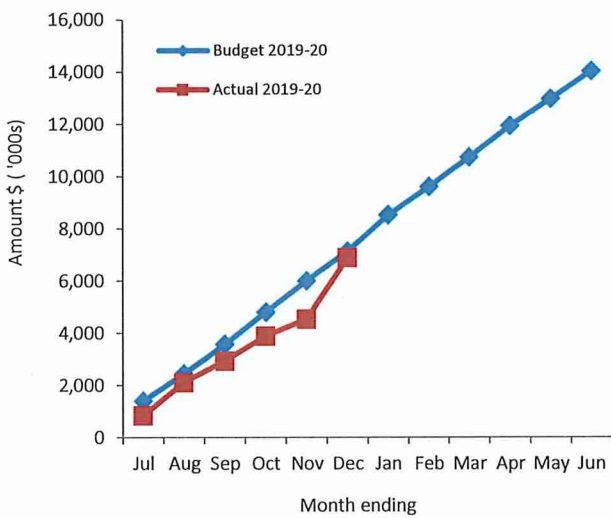


Budget Capital Revenue -v- Actual (Refer Note 2)

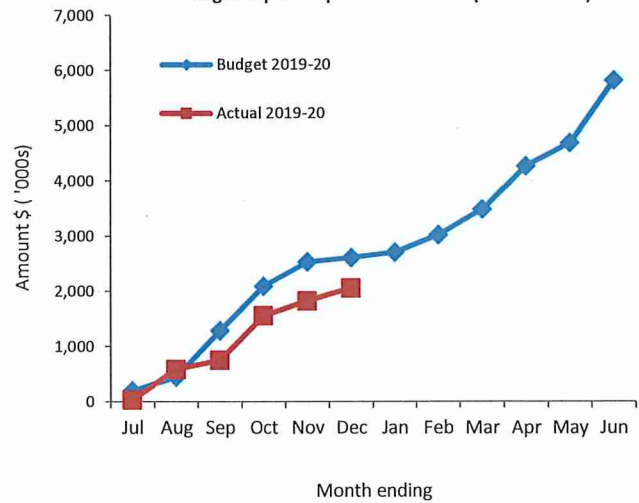


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 December 2019

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)- (a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	10,650,294	10,602,252	10,602,252	48,042	0%
General Purpose Funding - Other		287,262	333,914	603,057	(46,652)	(14%)
Governance		22,102	15,742	31,485	6,360	40%
Law, Order and Public Safety		46,793	28,868	38,550	17,925	62%
Health		100,234	94,618	106,430	5,616	6%
Education and Welfare		17,922	16,202	32,400	1,720	11%
Community Amenities		282,857	264,661	447,890	18,196	7%
Recreation and Culture		216,695	187,697	405,392	28,998	15%
Transport		305,220	356,502	764,100	(51,282)	(14%)
Economic Services		94,319	78,252	145,000	16,067	21%
Other Property and Services		612	253	500	359	142%
Total Operating Revenue		12,024,310	11,978,961	13,177,056	45,349	
Operating Expense						
General Purpose Funding		(146,800)	(148,228)	(296,460)	1,428	1%
Governance		(489,851)	(577,739)	(893,285)	87,888	15%
Law, Order and Public Safety		(203,669)	(186,282)	(361,058)	(17,387)	(9%)
Health		(142,072)	(146,344)	(292,662)	4,272	3%
Education and Welfare		(142,191)	(144,374)	(288,730)	2,183	2%
Community Amenities		(1,822,853)	(1,820,008)	(3,622,000)	(2,845)	(0%)
Recreation and Culture		(1,922,240)	(2,132,486)	(4,402,853)	210,246	10%
Transport		(1,704,342)	(1,720,001)	(3,461,424)	15,659	1%
Economic Services		(297,161)	(269,466)	(428,845)	(27,695)	(10%)
Other Property and Services		29,616	0	0	29,616	
Total Operating Expenditure		(6,841,563)	(7,144,928)	(14,047,317)	303,365	
Funding Balance Adjustments						
Add back Depreciation		1,167,384	1,056,134	2,112,267	111,250	11%
Adjust (Profit)/Loss on Asset Disposal	8	(38,792)	0	0	(38,792)	
Adjust Non Current Receivables		14,926	0	0	14,926	
Adjust Leave Provisions		(73,591)	0	0	(73,591)	
Net Cash from Operations		6,252,674	5,890,167	1,242,006	347,581	
Capital Revenues						
Grants, Subsidies and Contributions	11	69,751	5,000	60,000	64,751	1295%
Proceeds from Disposal of Assets	8	91,477	53,998	108,000	37,479	69%
Total Capital Revenues		161,228	58,998	168,000	102,230	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 December 2019

	YTD Actual (b) \$	YTD Budget (a) \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)- (a)/(a) %
Note					
Capital Expenses					
Furniture and Equipment	13	(42,868)	(371,004)	(436,000)	328,136 88%
Land and Buildings	13	(475,458)	(703,750)	(813,750)	228,292 32%
Plant and Equipment	13	(266,631)	(245,000)	(307,000)	(21,631) (9%)
Infrastructure - Roads	13	(96,027)	(101,000)	(285,000)	4,973 5%
Infrastructure - Car parks	13	(7,936)	(28,502)	(155,000)	20,566 72%
Infrastructure - Footpaths	13	(18,194)	(67,998)	(102,000)	49,804 73%
Infrastructure - Parks & Reserves	13	(200,242)	(110,787)	(1,608,493)	(89,455) (81%)
Infrastructure - Miscellaneous	13	(580,761)	(764,668)	(1,568,000)	183,907 24%
Infrastructure - Streetscape	13	(381,831)	(214,025)	(542,543)	(167,806) (78%)
Infrastructure - Rights of Way	13	(27,745)	0	0	(27,745)
Infrastructure - Irrigation	13	0	(5,000)	(10,000)	5,000 100%
Total Capital Expenditure		(2,097,693)	(2,611,734)	(5,827,786)	514,041
Net Cash from Capital Activities		(1,936,465)	(2,552,736)	(5,659,786)	616,271
Financing					
Proceeds from New Debentures		0	0	0	0
Proceeds from Advances		0	0	0	0
Self-Supporting Loan Principal		0	0	60,970	0
Transfer from Reserves	7	0	0	3,345,874	0
Repayment of Debentures	10	(144,098)	(144,097)	(292,575)	(1) (0%)
Transfer to Reserves	7	(83,380)	(234,890)	(469,962)	151,510 65%
Net Cash from Financing Activities		(227,478)	(378,987)	2,644,307	151,509
Net Operations, Capital and Financing		4,088,731	2,958,444	(1,773,473)	1,115,361
Opening Funding Surplus(Deficit)	3	2,449,168	1,733,473	1,733,473	715,695 41%
Closing Funding Surplus(Deficit)	3	6,537,899	4,691,917	(40,000)	1,831,056

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 December 2019

	YTD Actual (b)	Revised YTD Budget (a)	Original Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
Operating Revenues					
Rates	10,650,294	10,602,252	10,602,252	48,042	0%
Operating Grants, Subsidies and Contributions	95,219	171,500	321,500	(76,281)	(44%)
Fees and Charges	948,712	970,720	1,825,920	(22,008)	(2%)
Interest Earnings	182,963	170,895	311,731	12,068	7%
Other Revenue	108,330	63,593	115,653	44,737	70%
Profit on Disposal of Assets	38,792	0	0	38,792	
Total Operating Revenue	12,024,310	11,978,960	13,177,056	45,350	
Operating Expense					
Employee Costs	(2,091,217)	(2,269,306)	(4,721,284)	178,089	8%
Materials and Contracts	(2,665,135)	(2,855,412)	(5,420,359)	190,277	7%
Utility Charges	(163,281)	(188,768)	(383,687)	25,487	14%
Depreciation on Non-Current Assets	(1,167,384)	(1,056,134)	(2,112,267)	(111,250)	(11%)
Interest Expenses	(116,204)	(115,080)	(230,161)	(1,124)	(1%)
Insurance Expenses	(148,574)	(156,798)	(165,600)	8,224	5%
Other Expenditure	(489,768)	(503,429)	(1,013,959)	13,661	3%
Loss on Disposal of Assets	0	0	0	0	
Total Operating Expenditure	(6,841,563)	(7,144,927)	(14,047,317)	303,364	
Funding Balance Adjustments					
Add back Depreciation	1,167,384	1,056,134	2,112,267	111,250	11%
Adjust (Profit)/Loss on Asset Disposal	(38,792)	0	0	(38,792)	
Adjust Non Current Receivables	14,926	0	0	14,926	
Adjust Provisions	(73,591)	0	0	(73,591)	
Net Cash from Operations	6,252,674	5,890,167	1,242,006	347,581	
Capital Revenues					
Grants, Subsidies and Contributions	69,751	5,000	60,000	64,751	1295%
Proceeds from Disposal of Assets	91,477	53,998	108,000	37,479	69%
Total Capital Revenues	161,228	58,998	168,000	102,230	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 December 2019

	YTD Actual (b)	Revised YTD Budget (a)	Original Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	
Note	\$	\$	\$	\$	%	
Capital Expenses						
Furniture and Equipment	13	(42,868)	(371,004)	(436,000)	328,136	88%
Land and Buildings	13	(475,458)	(703,750)	(813,750)	228,292	32%
Plant and Equipment	13	(266,631)	(245,000)	(307,000)	(21,631)	(9%)
Infrastructure - Roads	13	(96,027)	(101,000)	(285,000)	4,973	5%
Infrastructure - Car parks	13	(7,936)	(28,502)	(155,000)	20,566	72%
Infrastructure - Footpaths	13	(18,194)	(67,998)	(102,000)	49,804	73%
Infrastructure - Drainage	13	0	0	0	0	
Infrastructure - Parks & Reserves	13	(200,242)	(110,787)	(1,608,493)	(89,455)	(81%)
Infrastructure - Miscellaneous	13	(580,761)	(764,668)	(1,568,000)	183,907	24%
Infrastructure - Streetscape	13	(381,831)	(214,025)	(542,543)	(167,806)	(78%)
Infrastructure - Rights of Way	13	(27,745)	0	0	(27,745)	
Infrastructure - Irrigation	13	0	(5,000)	(10,000)	5,000	100%
Total Capital Expenditure		(2,097,693)	(2,611,734)	(5,827,786)	514,041	
Net Cash from Capital Activities		(1,936,465)	(2,552,736)	(5,659,786)	616,271	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	60,970	0	
Transfer from Reserves	7	0	0	3,345,874	0	
Advances to Community Groups		0	0	0	0	
Repayment of Debentures	10	(144,098)	(144,097)	(292,575)	(1)	(0%)
Transfer to Reserves	7	(83,380)	(234,890)	(469,962)	151,510	65%
Net Cash from Financing Activities		(227,478)	(378,987)	2,644,307	151,509	
Net Operations, Capital and Financing		4,088,731	2,958,444	(1,773,473)	1,115,361	
Opening Funding Surplus(Deficit)	3	2,449,168	1,733,473	1,733,473	715,695	41%
Closing Funding Surplus(Deficit)	3	6,537,899	4,691,917	(40,000)	1,831,056	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 December 2019

	2019-2020 YTD Actual \$	2018-2019 Actual \$	2018-2019 YTD Actual \$
CURRENT ASSETS			
Receivables - Rates			
Rates	1,451,100	127,948	1,468,472
Emergency Services Levies	619,187	29,190	610,630
Rates and ESL Rebates	211,857	472	200,246
Receivables - Sundry Debtors			
Accounts Receivable - Debtors	63,140	104,556	114,337
Provision for Doubtful Debts - Debtors	(14,151)	(7,271)	0
Accounts Receivable - Infringements	441,357	412,826	498,329
Provision for Doubtful Debts - Infringements	(217,034)	(203,199)	(216,868)
Accrued Income	62,809	21,295	136,830
GST			
Prepayments	0	31,262	148,758
Other	(945)	(14)	26
Loans			
Self Supporting Loans	57,011	57,011	39,811
Inventories			
Inventories	36,320	36,320	36,809
Provision for Obsolescence - Inventories	(25,910)	(25,910)	0
Cash Assets			
Municipal Account	933,878	793,439	92,019
Till Floats & Petty Cash	700	700	700
Investment Account	0	3,035,947	817,350
Term Investments	5,830,036	0	4,339,916
Restricted - Reserves	9,782,441	9,699,062	11,626,193
Restricted - Trust Deposits	665,056	0	0
Restricted - Trust Bank	0	660,980	799,594
TOTAL CURRENT ASSETS	19,896,852	14,774,614	20,713,152
CURRENT LIABILITIES			
Payables	1,024,626	127,061	821,054
Bonds - other creditors	687,468	676,911	698,021
Trust - POS	665,056	660,980	0
Income in Advance	35,192	94,360	0
Accrued Expenses	1,107,160	1,010,061	1,684,369
Interest Bearing Liabilities	148,478	292,576	241,047
Provisions	876,314	945,098	862,549
TOTAL CURRENT LIABILITIES	4,544,294	3,807,047	4,307,040
NON CURRENT ASSETS			
Receivables			
Deferred Rates & ESL	166,185	181,111	170,836
Self Supporting Loans	398,150	398,150	455,161
Property Plant and Equipment			
Furniture and Equipment	548,199	539,690	554,411
Land and Buildings	83,487,307	83,275,582	83,399,816
Plant and Equipment	931,206	767,781	835,073
Equity Investments	734,521	734,521	837,050
Infrastructure			
Roads	14,443,074	14,747,939	14,540,214
Car Parks	1,054,971	1,088,410	1,112,251
Footpaths	5,271,244	5,348,063	5,430,057
Drainage	4,998,992	5,039,786	5,080,452
Parks and Reserves	2,563,584	2,403,587	2,954,375
Miscellaneous	7,511,659	7,076,100	6,550,907
Street Furniture	1,024,889	666,244	648,827
Right of Ways	995,187	994,913	1,022,230
Irrigation	169,927	174,520	185,859

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 December 2019

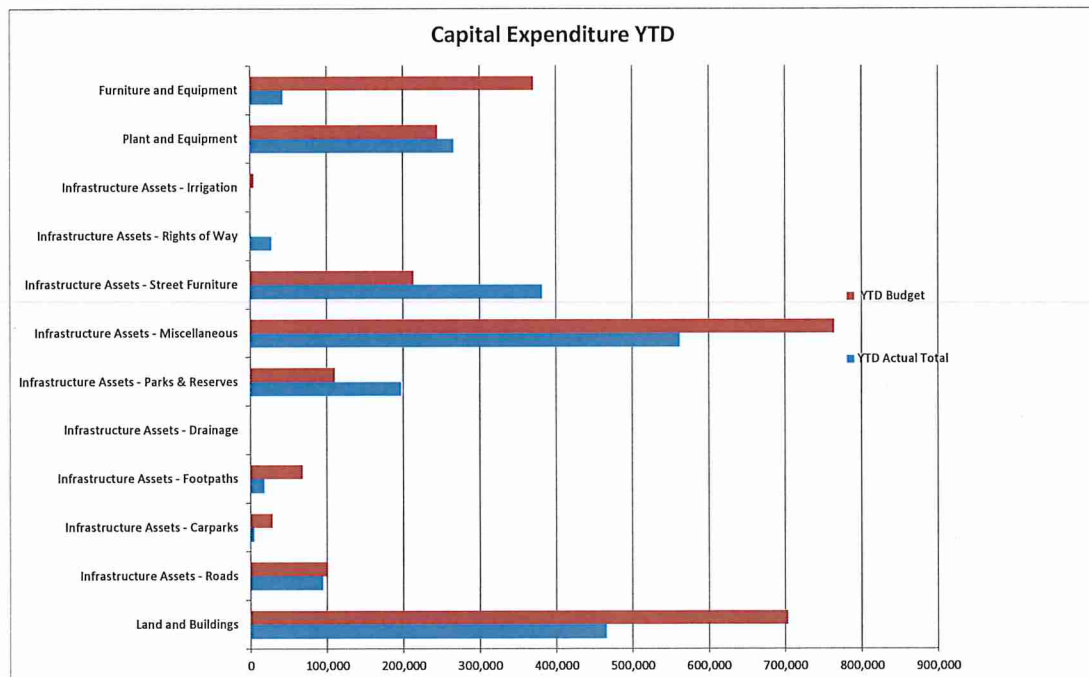
	2019-2020 YTD Actual \$	2018-2019 Actual \$	2018-2019 YTD Actual \$
TOTAL NON CURRENT ASSETS	124,299,095	123,436,397	123,777,519
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	3,451,436	3,451,436	3,744,012
Provisions	75,771	80,578	95,613
TOTAL NON CURRENT LIABILITIES	3,527,207	3,532,014	3,839,625
NET ASSETS	136,124,446	130,871,950	136,344,006
EQUITY			
Reserves - Cash Backed	9,782,441	9,699,062	11,626,192
Reserves - Asset Revaluation	91,436,851	91,436,851	91,396,404
Retained Surplus	34,905,154	29,736,037	33,321,410
TOTAL EQUITY	136,124,446	130,871,950	136,344,006
RESERVES - CASH BACKED			
Opening Balance	9,699,062	11,086,362	11,086,361
Transfer to Reserves	83,380	1,464,832	722,972
Transfer from Reserves	0	(2,852,132)	(183,141)
TOTAL RESERVES - CASH BACKED	9,782,442	9,699,062	11,626,192
RESERVES - ASSET REVALUATION			
Opening Balance	91,436,851	91,436,851	91,396,404
TOTAL RESERVES - ASSET REVALUATION	91,436,851	91,436,851	91,396,404
RETAINED SURPLUS			
Opening Balance	29,736,036	28,046,012	28,688,578
Change in Net Assets from Operations	5,252,497	302,725	5,172,663
Transfer from Reserve	0	2,852,132	183,141
Transfer to Reserve	(83,380)	(1,464,832)	(722,972)
TOTAL RETAINED SURPLUS	34,905,153	29,736,037	33,321,410
TOTAL EQUITY	136,124,446	130,871,950	136,344,006

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 December 2019

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	YTD Budget (d)	Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	376,496	88,944	465,440	703,750	813,750	(238,310)
Infrastructure Assets - Roads	13	0	94,757	94,757	101,000	285,000	(6,243)
Infrastructure Assets - Carparks	13	4,758	0	4,758	28,502	155,000	(23,744)
Infrastructure Assets - Footpaths	13	0	18,194	18,194	67,998	102,000	(49,804)
Infrastructure Assets - Drainage	13	0	0	0	0	0	0
Infrastructure Assets - Parks & Reserves	13	71,653	126,048	197,701	110,787	1,608,493	86,914
Infrastructure Assets - Miscellaneous	13	391,677	170,653	562,330	764,668	1,568,000	(202,338)
Infrastructure Assets - Street Furniture	13	0	381,831	381,831	214,025	542,543	167,806
Infrastructure Assets - Rights of Way	13	10,200	17,545	27,745	0	0	27,745
Infrastructure Assets - Irrigation	13	0	0	0	5,000	10,000	(5,000)
Plant and Equipment	13	0	266,631	266,631	245,000	307,000	21,631
Furniture and Equipment	13	9,300	33,568	42,868	371,004	436,000	(328,136)
Capital Expenditure Totals		864,084	1,198,171	2,062,255	2,611,734	5,827,786	(549,479)

Funded By:

Capital Grants and Contributions	69,751	5,000	50,000	64,751
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	91,477	53,998	108,000	37,479
Own Source Funding - Cash Backed Reserves				
Infrastructure Reserve	0	0	750,000	0
Parking Facilities Reserve	0	0	171,475	0
Depot Funds Reserve	0	0	2,249,464	0
Public Open Space Reserve	0	0	153,000	0
Total Own Source Funding - Cash Backed Reserves	0	0	3,323,939	0
Own Source Funding - Operations	1,901,027	2,552,736	2,345,847	(651,709)
Capital Funding Total	2,062,255	2,611,734	5,827,786	(549,479)



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 December 2019

	Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Operating Revenues			
Governance	31,485	0	31,485
General Purpose Funding - Rates	38,550	0	38,550
General Purpose Funding - Other	106,430	0	106,430
Law, Order and Public Safety	32,400	0	32,400
Health	447,890	0	447,890
Education and Welfare	405,392	0	405,392
Community Amenities	764,100	0	764,100
Recreation and Culture	145,000	0	145,000
Transport	500	0	500
Economic Services	13,177,056	0	13,177,056
Other Property and Services	0	0	0
Total Operating Revenue	15,148,803	0	15,148,803
Operating Expense			
Governance	(893,285)	(20,000)	(913,285)
General Purpose Funding	(361,058)	0	(361,058)
Law, Order and Public Safety	(292,662)	0	(292,662)
Health	(288,730)	0	(288,730)
Education and Welfare	(3,622,000)	0	(3,622,000)
Community Amenities	(4,402,853)	0	(4,402,853)
Recreation and Culture	(3,461,424)	0	(3,461,424)
Transport	(428,845)	36,000	(392,845)
Economic Services	0	0	0
Other Property and Services	(14,047,317)	0	(14,047,317)
Total Operating Expenditure	(27,798,174)	16,000	(27,782,174)
Funding Balance Adjustments			
Add back Depreciation	2,112,267	0	2,112,267
Adjust (Profit)/Loss on Asset Disposal	0	0	0
Adjust Provisions and Accruals	0	0	0
Net Cash from Operations	(10,537,104)	16,000	(10,521,104)
Capital Revenues			
Grants, Subsidies and Contributions	60,000	0	60,000
Proceeds from Disposal of Assets	108,000	0	108,000
Total Capital Revenues	168,000	0	168,000

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 December 2019

	Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(813,750)	(32,000)	(845,750)
Infrastructure - Roads	(285,000)	(16,000)	(301,000)
Infrastructure - Car parks	(155,000)	0	(155,000)
Infrastructure - Footpaths	(102,000)	0	(102,000)
Infrastructure - Drainage	0	0	0
Infrastructure - Parks & Reserves	(1,608,493)	0	(1,608,493)
Infrastructure - Miscellaneous	(1,568,000)	15,000	(1,553,000)
Infrastructure - Streetscape	(542,543)	(20,000)	(562,543)
Infrastructure - Rights of Way	0	(35,000)	(35,000)
Infrastructure - Irrigation	(10,000)	0	(10,000)
Plant and Equipment	(307,000)	0	(307,000)
Furniture and Equipment	(436,000)	0	(436,000)
Total Capital Expenditure	(5,827,786)	(88,000)	(5,915,786)
Net Cash from Capital Activities	(5,659,786)	(88,000)	(5,747,786)
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	60,970	0	60,970
Transfer from Reserves	3,345,874	35,000	3,380,874
Purchase of Investments	0	0	0
Advances to Community Groups	(292,575)	0	(292,575)
Repayment of Debentures	(469,962)	0	(469,962)
Transfer to Reserves	2,644,307	0	2,644,307
Net Cash from Financing Activities	5,288,614	35,000	5,323,614
Net Operations, Capital and Financing	(10,908,276)	(37,000)	(10,945,276)
Opening Funding Surplus(Deficit)	0	0	0
Closing Funding Surplus(Deficit)	(10,908,276)	(37,000)	(10,945,276)

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	33 - 159 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 20 years
Infrastructure - Roads	35 years
Infrastructure - Footpaths	50 years
Infrastructure - Drainage	79 to 100 years
Infrastructure - Irrigation	23 years
Infrastructure - Parks	10 to 237 years
Infrastructure - Streetscapes	15 to 25 years
Infrastructure - Right of Ways	34 years
Infrastructure - Carparks	34 years
Infrastructure - Miscellaneous	10 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% or \$25,000)

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Rates	48,042	0%	Permanent	Extra revenue from interim rates raised
General Purpose Funding - Other	(46,652)	(14%)	Permanent	The Town is forecast to receive less grant monies in 2019/20 due to the advance payment of fifty per cent of the 2018-19 financial assistance grant was paid to the Town in June 2019 (Dependant on the Government's decision in June 2020 to pay grant monies in advance again)
Governance	6,360	40%	Permanent	Extra revenue from reimbursements of paid parental leave, this are offset by extra salaries payments passed on to the recipient
Law, Order and Public Safety	17,925	62%	Permanent	Extra revenue from fines and penalties
Recreation and Culture	28,998	15%	Permanent	Extra revenue from venue hire charges
Transport	(51,282)	(14%)	Permanent	Reduced revenue from parking revenue (\$82,045)
			Permanent	Extra revenue from reimbursements (\$15,126)
			Non Cash	Non cash profit on disposal of assets (\$11,402)
Economic Services	16,067	21%	Permanent	Extra revenue from building and compliance charges
Other Property and Services	359	142%	Timing	Timing of other revenue
Operating Expense				
Governance	87,888	15%	Permanent	Reduced expenditure on the 2019 council elections (\$9,439)
			Timing	Reduced expenditure on elected member fees (\$18,518)
			Permanent	Extra expenditure on wages in administration due to staff resignations and pay out of entitlements (\$41,294)
			Timing	Increased expenditure on donations (\$22,371)
			Timing	Reduced expenditure on contributions to WESROC projects (\$20,248)
			Permanent	Reduced expenditure on insurance (\$11,783)
			Permanent	Increased expenditure on contractors to cover vacant positions (\$139,092) and increased expenditure on IT contractors.
			Non Cash	Reduction in employee provisions (\$102,678)
			Permanent	Reduced expenditure on meeting costs and also project work (\$41,445)
Community Amenities	(2,845)	(0%)	Permanent	Reduced expenditure on waste collection and removal (\$85,792)
			Timing	Reduced expenditure on materials in waste (\$12,105)
			Permanent	Reduced expenditure in planning wages due to a staff resignation (\$26,067)
			Permanent	Increased expenditure in planning contractors due to temporary staff (\$38,807)
			Timing	Reduced expenditure on sustainability projects (\$16,130)
			Permanent	Increased expenditure on planning projects (\$114,022)

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% or \$25,000)

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Recreation and Culture	210,246	10%	Timing	Increased expenditure on the civic centre grounds maintenance (\$29,353)
			Timing	Reduced expenditure on beach contractors (\$19,832)
			Non Cash	Increased depreciation on miscellaneous foreshore infrastructure (\$115,422)
			Timing	Reduced expenditure on building amintenance at the foreshore (\$21,418)
			Non Cash	Reduced depreciation charges on parks and ovals infrastructure (\$51,751)
			Timing	Reduced expenditure on parks maintenance (\$30,866)
			Permanent	Reduced expenditure on library services (\$19,594)
			Non Cash	Increased depreciation on miscellaneous infrastructure in the area of other culture (\$20,883)
			Timing	Reduced expenditure on community events in other culture (\$20,075)
			Timing	Reduced expenditure on a feasibility study for a skate park (\$47,143)
			Timing	Reduced expenditure on shark barrier maintenance costs (\$74,850) and a swimming pool enclosure feasibility sudy (\$32,202)
Transport	15,659	1%	Non Cash	Increase in employee provsions (\$15,751)
			Non Cash	Increase in provision for expected credit loss (\$14,065)
			Non Cash	Increased depreciation charges in transport (\$39,788)
			Timing	Increased expenditure in road and footpath maintenance (\$82,814)
			Permanent	Increased expenditure on contractors in transport (\$39,557)
			Timing	Reduced expenditure on transport projects (\$42,060) including green infrastructure management plan, Bike plan concepts and designs etc
Economic Services	(27,695)	(10%)	Permanent	Increased expenditure of contractors (\$32,065)
Other Property and Services	29,616		Timing	Timing of overhead and plant allocations, adjustments will be made to the cost recovery rates for plant and staff overheads to rectify this in the coming months
Non Cash				
Depreciation	111,250	11%	Non Cash	Increased depreciation charges
(Profit)/Loss on Disposal of Assets	(38,792)		Non Cash	Increased profit on disposal of assets
Leave Provisions	(73,591)		Non Cash	Reduction in employee leave provisions
Capital Revenues				
Grants, Subsidies and Contributions	64,751	1295%	Timing	Timing of grant funding.
Proceeds from Disposal of Assets	37,479	69%	Timing	Timing of asset replacement

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% or \$25,000)

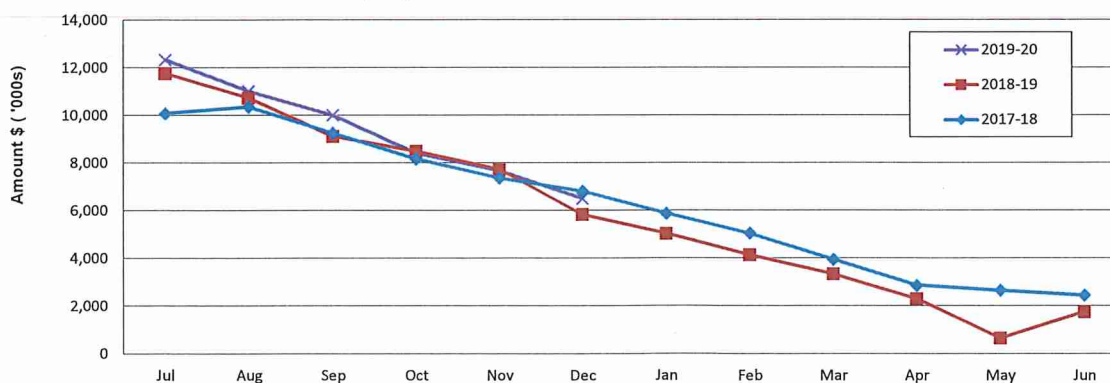
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Capital Expenses				
Furniture and Equipment	328,136	88%	Timing	Timing of expenditure - mainly smart parking system and CCTV
Land and Buildings	228,292	32%	Timing	Timing of expenditure - depot construction delays
Infrastructure - Car parks	20,566	72%	Timing	Timing of expenditure
Infrastructure - Footpaths	49,804	73%	Timing	Timing of expenditure, the remainder of the footpath program will be done after March 2020
Infrastructure - Parks & Reserves	(89,455)	(81%)	Permanent	Extra expenditure on shaded seating at the foreshore
Infrastructure - Miscellaneous	183,907	24%	Timing	Timing of expenditure on natural areas management
			Timing	Reduced expenditure on ROW 32 (\$42,534)
			Timing	Reduced expenditure on Foreshore Development (\$82,406)
			Timing	Reduced expenditure on the LED street lighting project (\$39,470)
Infrastructure - Streetscape	(167,806)	(78%)	Permanent	Reduced expenditure on the Shark Barrier project (\$27,640) which will be offset by reduced transfers from reserves
			Permanent	Reduced expenditure on certain projects eg sundial renovation
			Timing	Timing of expenditure
Infrastructure - Rights of Way	(27,745)		Permanent	Extra expenditure on right of way construction due to budget amendments made earlier in the financial year
Infrastructure - Irrigation	5,000	100%	Timing	Timing of expenditure
Financing				
Transfer to Reserves	151,510	65%	Timing	Timing of transfers

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 3: NET CURRENT FUNDING POSITION

	Note	Positive=Surplus (Negative=Deficit)		
		YTD 31 Dec 2019	30th June 2019	YTD 31 Dec 2018
		\$	\$	\$
Current Assets				
Municipal Account		933,878	793,439	92,019
Till Floats & Petty Cash		700	700	700
Investment Account		0	3,035,947	817,350
Term Investments		5,830,036	0	4,339,916
Restricted - Reserves		9,782,441	9,699,062	11,626,193
Restricted - Trust Deposits		665,056	0	0
Restricted - Trust Bank		0	660,980	799,594
Rates		1,451,100	127,948	1,468,472
Emergency Services Levies		619,187	29,190	610,630
Rates and ESL Rebates		211,857	472	200,246
Accounts Receivable - Debtors		63,140	104,556	114,337
Provision for Doubtful Debts - Debtors		(14,151)	(7,271)	0
Accounts Receivable - Infringements		441,357	412,826	498,329
Provision for Doubtful Debts - Infringements		(217,034)	(203,199)	(216,868)
Accrued Income		62,809	21,295	136,830
GST		0	0	0
Self Supporting Loans		57,011	57,011	39,811
Prepayments		0	31,262	148,758
Other		(943)	(14)	26
Inventories		36,320	36,320	36,809
Provision for Obsolescence - Inventories		(25,910)	(25,910)	0
		19,896,854	14,774,614	20,713,152
Less: Current Liabilities				
Payables		(1,024,627)	(127,061)	(821,054)
Bonds - other creditors		(687,468)	(676,911)	(698,021)
Trust - POS		(665,056)	(660,980)	0
Income in Advance		(35,192)	(94,360)	0
Accrued Expenses		(1,107,160)	(1,010,061)	(1,684,369)
Interest Bearing Liabilities		(148,478)	(292,576)	(241,047)
Provisions		(876,314)	(945,098)	(862,549)
		(4,544,295)	(3,807,047)	(4,307,040)
Less:				
Cash Reserves	7	(9,782,441)	(9,699,062)	(11,626,193)
Loans - Clubs		(57,011)	(57,011)	(39,811)
Add:				
Loans		148,478	292,576	241,047
Provisions		876,314	945,098	862,549
Net Current Funding Position		6,537,899	2,449,168	5,843,704

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	Variable	933,878			933,878	NAB	At Call
(b) Term Deposits							
Term Deposit 12-770-3360	1.55%			665,056	665,056	NAB	24-Feb-20
Term Deposit 64-955-9802	2.00%	6,273.87			6,274	NAB	24-Jan-20
Term Deposit 53-888-6659	2.00%	6,208.94			6,209	NAB	24-Jan-20
Term Deposit 36062109	1.55%	1,003,847			1,003,847	CBA	28-Jan-20
Term Deposit 36062109	1.66%	1,000,000			1,000,000	CBA	27-Feb-20
Term Deposit 36062109	1.39%	803,097			803,097	CBA	13-Jan-20
Term Deposit 36062109	1.40%	1,002,744			1,002,744	CBA	04-Feb-20
Term Deposits 4749300	1.20%	1,003,722			1,003,722	BANKWEST	04-Feb-20
Term Deposit 80-892-3297	1.55%	1,004,142			1,004,142	NAB	26-Feb-20
Term Deposit 4865819	1.30%		1,030,766		1,030,766	BANKWEST	24-Jan-20
Term Deposit 4884331	1.35%		1,002,712		1,002,712	BANKWEST	23-Jan-20
Term Deposit 24-254-8087	1.55%		541,168		541,168	NAB	23-Feb-20
Term Deposit 036-030 20-5968	1.58%		1,827,712		1,827,712	WESTPAC	04-Mar-20
Term Deposit 036-157 58-1864	1.53%		1,833,351		1,833,351	WESTPAC	15-Jan-20
Term Deposit 36062109	1.31%		1,628,675		1,628,675	CBA	10-Mar-20
Term Deposit 36062109	1.29%		616,916		616,916	CBA	30-Mar-20
Term Deposit 98-664-7758	1.60%		745,113		745,113	NAB	09-Mar-20
Term Deposit 50-087-4898	1.30%		556,028		556,028	CBA	24-Feb-20
Total		6,763,914	9,782,441	665,056	17,211,411		

SUMMARY OF FUNDS INVESTED IN TERM & CASH DEPOSITS DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	1,950,503	1,286,281	665,056	3,901,840	22.7%
WESTPAC BANKING CORPORATION	0	3,661,063	0	3,661,063	21.3%
BANKWEST	1,003,722	2,033,479	0	3,037,201	17.6%
COMMONWEALTH BANK OF AUSTRALIA	3,809,688	2,801,619	0	6,611,307	38.4%
TOTAL	6,763,914	9,782,441	665,056	17,211,411	100%

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 5: BUDGET AMENDMENTS
Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget Adoption Permanent Changes						
70.9000.3	Reduce expenditure in ROW maintenance	July 2019 - 10.1.16	Operating Expenditure		15,000		15,000
25.2250.2	Capital repairs to ROW 58	July 2019 - 10.1.16	Capital Expenditure			(15,000)	0
40089.308.21	Transfer from Active Transport Reserve to fund wayfinding project	July 2019 - 10.1.18	Transfer from Reserves		15,000		15,000
NEW	Wayfinding project by PTA	July 2019 - 10.1.18	Operating Expenditure			(15,000)	0
85.9000.2	Reduction in Road Maintenance expenditure	August 2019 - 10.1.16	Operating Expenditure	20,000			20,000
25.1042.2	Brick Paving Replacement - Clapham Lane	August 2019 - 10.1.16	Capital Expenditure			(20,000)	0
42.9000.2	Install Bike Racks at various sites	August 2019 - 10.3.8	Capital Expenditure			(20,000)	(20,000)
40089.308.21	Transfer funds for new bike racks from the active transport reserve	August 2019 - 10.3.8	Transfer from Reserves		20,000		0
40.1018.2	Road Construction - Beach Street	September 2019 10.1.7	Capital Expenditure			(8,000)	(8,000)
45.1034.2	Road Construction - Burt Street	September 2019 10.1.7	Capital Expenditure			(6,000)	(14,000)
40.1012.2	Road Construction - Avonmore Terrace	September 2019 10.1.7	Capital Expenditure			(2,000)	(16,000)
85.9000.3	Road Maintenance	September 2019 10.1.7	Operating Expenditure	16,000			0
35.4122.2	Property Construction - New depot	November 2019	Capital Expenditure			(56,000)	(56,000)
45.9000.2	Miscellaneous Infrastructure - Sundial refurbishment (Savings)	November 2019	Capital Expenditure		25,000		(31,000)
35.4050.2	Property Construction - Civic centre air conditioning (Savings)	November 2019	Capital Expenditure		14,000		(17,000)
35.4130.2	Property Construction - Indiana tea house electrical (Savings)	November 2019	Capital Expenditure		10,000		(7,000)
45.9000.2.50	Miscellaneous Infrastructure - Sea Shells Installation	December 2019 10.3.2	Capital Expenditure			(10,000)	(17,000)
20031.320.52	Employee Costs - CEO Recruitment	December 2019 13.1.2	Operating Expenditure			(20,000)	(37,000)
				0	135,000	(172,000)	(37,000)

Classifications Pick List
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus/(Deficit)
Non Cash Item

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 6: RECEIVABLES

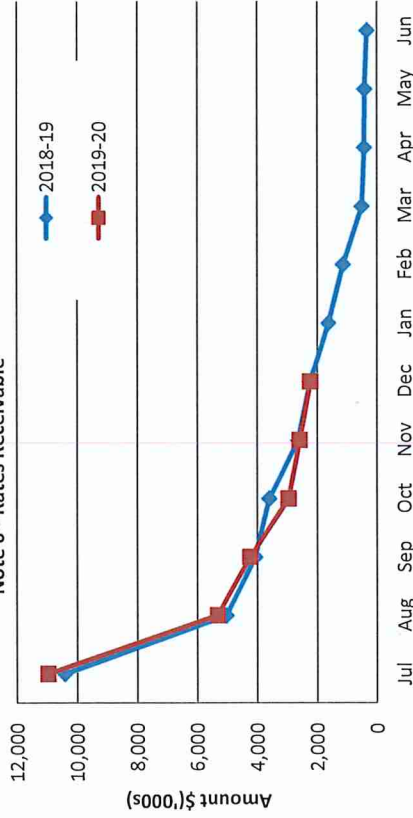
Receivables - Rates & ESL

Opening Arrears Previous Years
 Levied this year
 Less Collections to date
 Equals Current Outstanding

Net Rates Collectable
 % Collected

	YTD 31 Dec 2019	YTD 31 Dec 2018	30th June 2019
	\$	\$	\$
Opening Arrears Previous Years Levied this year	338,249	300,706	300,706
Less Collections to date	10,650,294	10,137,213	10,210,579
Equals Current Outstanding	(8,752,071)	(8,187,981)	(10,173,036)
	2,236,472	2,249,938	338,249
Net Rates Collectable	2,236,472	2,249,938	338,249
% Collected	79.65%	78.44%	96.78%

Note 6 - Rates Receivable

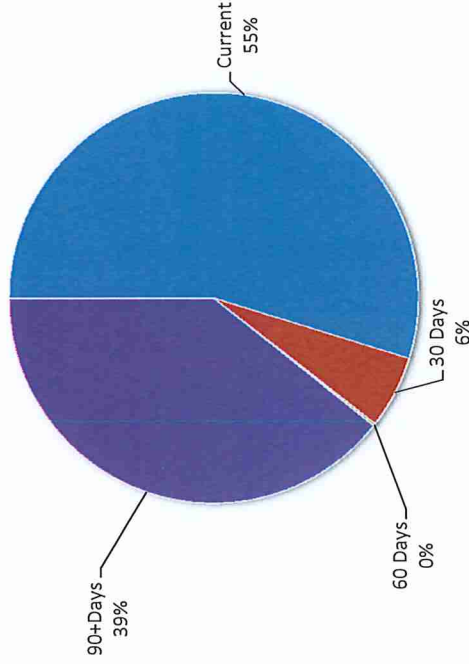


Comments/Notes - Receivables Rates

Receivables - General	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	34,583	3,626	110	24,821
Total Receivables General Outstanding				63,140

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

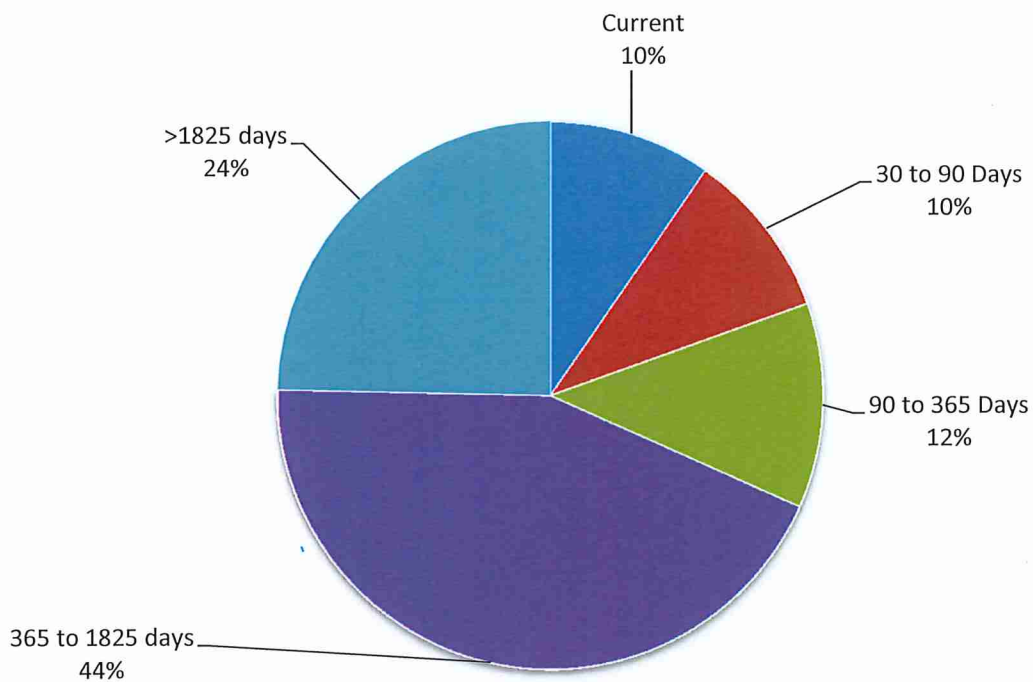
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 to 90 Days	90 to 365 Days	365 to 1825 days	>1825 days
	\$	\$	\$		\$
Receivables - Infringements	42,541	43,779	53,400	192,905	108,732
Total Receivables General Outstanding					<u>441,357</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

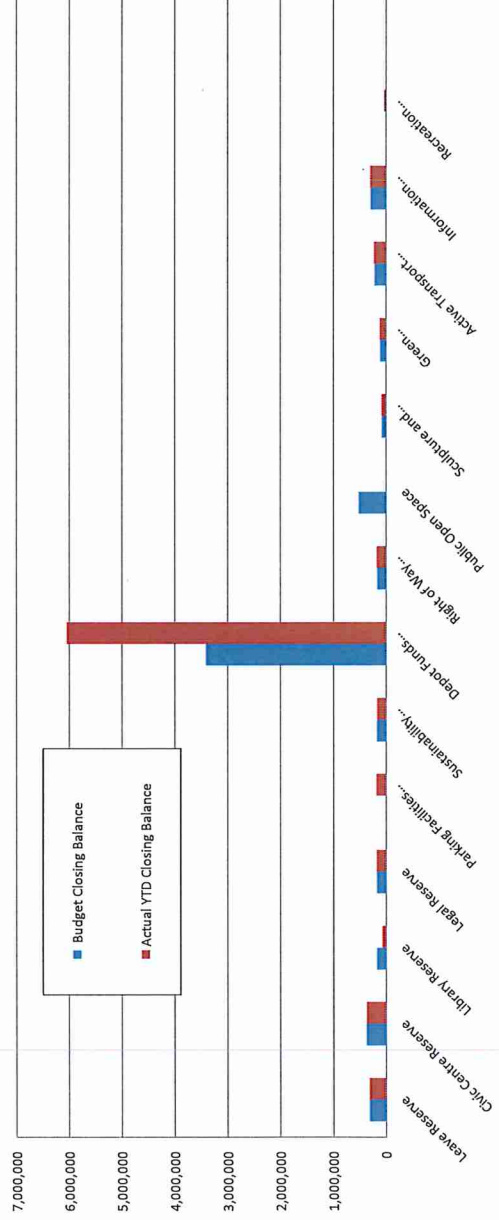
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 December 2019

Note 7: Cash Backed Reserve

2019-20

Name	Sub Account	Opening Balance		Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)		Actual Transfers In (+)		Budget Transfers Out (-)		Actual Transfers Out (-)		Budget Closing Balance	Actual YTD Closing Balance
		Budget	Actual												
Waste Management Reserve	219	\$ 614,524	\$ 619,750	\$ 12,446	\$ 5,045	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 626,970	\$ 624,795	
Property Reserve	220	384,221	384,308	7,782	3,128	0	0	0	0	0	0	0	392,003	387,436	
Parking Reserve	221	11,511	11,515	233	94	0	0	0	0	0	0	0	11,744	11,609	
Infrastructure Reserve	226	568,239	575,183	14,531	4,682	229,248	0	0	0	(750,000)	0	0	62,018	579,865	
Leave Reserve	227	302,359	304,167	6,124	2,476	0	0	0	0	0	0	0	308,483	306,643	
Civic Centre Reserve	228	362,993	363,108	7,352	2,956	0	0	0	0	0	0	0	370,345	366,064	
Library Reserve	229	64,999	64,922	3,377	528	104,305	0	0	0	0	0	0	172,681	65,450	
Legal Reserve	262	168,773	168,866	3,418	1,375	0	0	0	0	0	0	0	172,191	170,241	
Parking Facilities Reserve	266	171,460	171,622	15	1,397	0	0	0	0	(171,475)	0	0	167,800	173,019	
Sustainability Reserve	267	164,469	164,520	3,931	1,339	0	0	0	0	0	0	0	165,859	165,859	
Depot Funds Reserve	273	5,611,762	5,995,612	46,913	53,218	0	0	0	0	(2,249,464)	0	0	3,409,211	6,046,830	
Right of Way Reserve	276	163,033	166,597	3,302	1,356	0	0	0	0	0	0	0	166,335	167,953	
Public Open Space	292	660,766	0	13,383	0	0	0	0	0	(153,000)	0	0	521,149	0	
Sculpture and Artworks	299	78,713	77,825	1,594	633	0	0	0	0	0	0	0	80,307	78,458	
Green Infrastructure Reserve Fund	307	109,135	110,861	2,157	902	0	0	0	0	0	0	0	111,292	111,763	
Active Transport Reserve	308	210,144	213,638	4,256	1,739	0	0	0	0	0	0	0	214,400	215,377	
Information Technology Reserve	309	284,400	286,880	5,760	2,335	0	0	0	0	0	0	0	290,160	289,215	
Recreation Precinct Reserve	310	21,500	21,687	435	177	0	0	0	0	(21,935)	0	0	0	21,864	
		9,953,001	9,699,061	136,409	83,380	333,553	0	0	0	(3,345,874)	0	0	7,077,088	9,782,441	

Note 7 - Year To Date Reserve Balance to End of Year Estimate



**TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019**

Note 8 CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal	Disposals	Amended Current Budget YTD 31.12.2019				
			Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	Comments
			\$	\$	\$	
Cost/Revaluation	Accum Depr	Proceeds	Profit (Loss)			
\$	\$	\$	\$			
0	0	524	524	0	524	
24,785	(1,821)	33,842	10,878	0	10,878	
8,621	0	32,229	23,608	0	23,608	
13,480	(520)	14,827	1,868	0	1,868	
8,533	(393)	10,055	1,914	0	1,914	
			0	0	0	
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			0	0	0	
55,419	(2,734)	91,477	38,792	0	38,792	38,792

Comments - Capital Disposal/Replacements

Whilst there have been some plant and vehicles disposed during the 2019/20 year to date, these cannot be processed in the accounting software until the 2018-19 accounts have been signed off by the Town's auditors

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 December 2019

Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
Note 9: RATING INFORMATION										
RATE TYPE										
Differential General Rate										
0.063984	3,217	135,116,625	8,645,302	53,337	7,140	8,705,779	8,659,408	0	0	8,659,408
0.063984	78	3,562,020	227,912	(2,884)	(144)	224,884	212,633	0	0	212,633
0.063984	65	8,282,404	529,941	0	0	529,941	529,941	0	0	529,941
0.063984	2	150,000	9,598	0	0	9,598	9,598	0	0	9,598
0.063984	1	31,050	1,987	0	0	1,987	801,428	0	0	801,428
0.074260	120	10,728,686	796,712	0	0	796,712	1,987	0	0	1,987
Sub-Totals	3,483	157,870,785	10,211,452	50,453	6,996	10,268,901	10,214,995	0	0	10,214,995
Minimum Payment										
1,161	300	4,715,360	348,300	(2,322)	(185)	345,793	349,461	0	0	349,461
1,161	8	16,893	9,288	(1,161)	(375)	7,752	9,288	0	0	9,288
1,161	11	141,970	12,771			12,771	12,771	0	0	12,771
1,161	17	242,538	19,737			19,737	19,737	0	0	19,737
Sub-Totals	336	5,116,761	390,096	(3,483)	(560)	386,053	391,257	0	0	391,257
Concession										
Amount from General Rates										
Ex-Gratia Rates										
Specified Area Rates										
Totals										
						10,654,954				10,606,252
						(4,660)				(4,000)
						10,650,294				10,602,252
						0				0
						0				0
						10,650,294				10,602,252

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-19	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	Budget \$
Loan 105 - Community Organisation	152,323		14,927	30,317	137,396	122,006	5,567	9,010
Loan 107 - Joint Library Project	3,358,733		113,948	231,605	3,244,785	3,127,128	106,995	214,945
Loan 108 - Community Organisation	232,956		15,223	30,653	217,733	202,303	3,642	6,107
	3,744,012	0	144,098	292,575	3,599,914	3,451,437	116,204	230,062

Loan numbers 105 and 108 are financed from community organisations. Loan number 107 is financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2019/20.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant/Contribution Provider	Approval	2019-20 Original Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status Received	Recoup Status Not Received
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	165,000	\$	165,000	\$	44,457	120,543
Grants Commission - Roads	WALGGC	Y	100,000		100,000		23,452	76,548
GOVERNANCE								
Occupational Health and Safety Initiatives Council on the Aging	Local Government Insurance Services Contribution towards seniors week	Y	4,000 0		4,000 850		850	4,000
COMMUNITY AMENITIES								
Coastal monitoring project Sustainability project	Department of Transport Public Transport Authority	Y Y	12,500 10,000		12,500 10,000			12,500 10,000
RECREATION AND CULTURE								
Bond forfeiture contribution	Various venue hire	Y					182	
TRANSPORT								
Direct Grant	Main Roads WA	Y	24,000		24,000		25,478	(1,478)
Other Contributions	Various	Y	5,000		5,000		800	
ROW Contributions	Various	Y	10,000			10,000	2,801	7,199
Roads to Recovery Grant Funding	Department of Infrastructure, Regional Development and Cities	Y	50,000			50,000	66,950	
TOTALS			380,500	0	321,350	60,000	164,970	229,312

Operating	315,500	95,219
Non-Operating	60,000	69,751
	<u>375,500</u>	<u>164,970</u>

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 19	Amount Received	Amount Paid	Closing Balance 31-Dec-19
Cash in lieu of public open space	\$ 660,980	\$ 4,076	\$ 0	\$ 665,056
	660,980	4,076	0	665,056

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 December 2019

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Car Parks					
○	ACROD Bay Compliance Upgrade	5.9000.2	0	7,502	15,000	(7,502)
○	North Cottesloe Primary School - Drop Off and Parking Improvements	5.1157.2	7,936	21,000	140,000	(13,064)
○	Car Parks Total		7,936	28,502	155,000	(20,566)
	Footpaths					
○	Marine Parade West side (Warton St to Beach St)	15.1126.2	0	13,333	20,000	(13,333)
○	Marine Parade West side (Deane St to Salvado St)	15.1126.2	0	13,333	20,000	(13,333)
○	Marine Parade West side (Salvado St and Princes St)	15.1126.2	0	6,667	10,000	(6,667)
●	Pearse St North Side (50 Metres Starting at Marine Parade)	15.1148.2	3,657	3,333	5,000	324
○	Reginald Street Southside (George St to Curtin Ave)	15.1158.2	0	6,000	9,000	(6,000)
○	Barsden St Eastside (Forrest St to Jarrad St)	15.1016.2	0	13,333	20,000	(13,333)
○	Margaret St Eastside (Various Sections)	15.1124.2	2,323	2,000	3,000	323
●	Salisbury St Westside (Various Sections)	15.1166.2	4,792	3,333	5,000	1,459
○	Missing Links	15.9000.2	7,422	6,666	10,000	756
○	Footpaths Total		18,194	67,998	102,000	(49,804)
	Irrigation					
○	Various	20.9000.2	0	5,000	10,000	(5,000)
○	Irrigation Total		0	5,000	10,000	(5,000)
	Right of Ways					
	Right of Way No 58 - Budget Amendment July 2019	25.2290.2	27,745	0	0	27,745
	Right of Way Total		27,745	0	0	27,745

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Parks and Ovals					
○	Foreshore - Shaded Seating	29.5011.2	32,232	0	0	32,232
○	Foreshore Works (C/F)	30.5010.2	39,192	17,502	955,900	21,690
○	Playground Construction (C/F)	30.9000.2	6,538	5,000	403,000	1,538
○	Disability Playground Equipment (C/F)	30.9000.2	0	0	25,000	0
●	Natural Areas Management	30.9000.5	120,780	88,285	169,779	32,495
○	Fish Habitat Protection Area Signage Upgrade (C/F)	30.7123.2	0	0	20,000	0
○	Foreshore Signage (C/F)	29.6082.2	1,500	0	34,814	1,500
○	Parks and Ovals Total		200,242	110,787	1,608,493	89,455
	Buildings					
●	Town of Cottesloe Works Depot Construction (C/F)	35.4122.2	386,514	573,750	588,750	(187,236)
○	Civic Centre Grounds Construction	35.6030.2	48,860	75,000	150,000	(26,140)
○	Indiana Toilets Electrical Compliance Works	35.4130.2	0	0	10,000	0
●	Civic Centre Airconditioner Replacements	35.4050.2	40,084	55,000	50,000	(14,916)
○	Civic Centre Painting	35.4050.2	0	0	5,000	0
	Buildings Total		475,458	703,750	803,750	(228,292)
	Roads					
●	Beach Street (Marine Parade to Avonmore Street) - RTR	40.1018.2	29,541	28,000	22,000	1,541
●	Burt Street (Railway Street to Dalgaty Street) - RTR	40.1034.2	29,387	22,000	25,000	7,387
●	Avonmore Terrace (Deane St to Pearce St) - RTR	40.1012.2	29,990	25,000	28,000	4,990
○	Railway Street re-alignment (North Cottesloe Primary School Improvements)	40.1156.2	7,109	26,000	210,000	(18,891)
○	Roads Total		96,027	101,000	285,000	(4,973)

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 December 2019

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Miscellaneous Infrastructure					
○	Sculpture	45.9000.2	0	0	70,000	0
●	Sundial Sculpture (C/F)	45.9000.2	18,866	44,000	44,000	(25,134)
○	Beach Access Paths	45.4131.2	44,637	24,500	420,000	20,137
●	Foreshore Development (C/F)	45.6080.2	92,597	162,502	170,000	(69,905)
○	Street Lighting LED Upgrade	45.9000.5	8,466	46,666	57,000	(38,200)
○	Deane Street Retaining Wall Upgrade	45.1052.2	12,375	0	207,000	12,375
○	Stairs Construction - ROW 32B	45.2160.2	9,374	50,000	50,000	(40,626)
○	Fencing - Sea View Golf Club	45.1171.2	0	0	30,000	0
○	Beach Matting	45.8041.2	0	20,000	20,000	(20,000)
●	Marine (Shark) Barrier	45.4185.2	394,446	417,000	500,000	(22,554)
○	Miscellaneous Infrastructure Total		580,761	764,668	1,568,000	(183,907)
	Streetscapes					
●	Various Drink Fountains, Bench Seats & Way Finding Signage	42.9000.2	18,385	12,502	35,000	5,883
●	Street Tree Planting	42.9000.5	238,954	139,123	257,543	99,831
●	Nature Scape - Vlamingh Memorial	42.6160.2	49,800	0	50,000	49,800
○	Eric Street/Marine Parade Landscaping	42.1126.2	0	0	10,000	0
●	Napoleon Street Tree Planting	42.1138.2	74,692	0	80,000	74,692
○	Curtin Avenue PSP Planting	42.1048.2	0	62,400	120,000	(62,400)
●	Streetscapes Total		381,831	214,025	552,543	167,806

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 December 2019

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
●	Plant, Equipment & Vehicles Total					
	Plant, Equipment & Vehicles	47.9000.2	266,631	245,000	307,000	21,631
●	Plant, Equip. & Vehicles Total		266,631	245,000	307,000	0
	Furniture & Office Equip.					
○	CCTV - Napoleon Street	49.9000.8	0	60,000	60,000	(60,000)
●	Customer Relationship Management System (C/F)	49.9000.11	41,702	17,502	35,000	24,200
○	Hardware Replacement - Other	49.9000.14	0	37,502	75,000	(37,502)
○	Personal Camera's - Rangers (C/F)	49.9000.19	0	15,000	15,000	(15,000)
○	Smart Parking System	49.9000.20	1,166	225,000	225,000	(223,834)
○	Plotter Replacement	49.9000.21	0	6,000	6,000	(6,000)
○	Software Upgrade - Roman	49.9000.22	0	0	10,000	0
○	Sound Level Meter	49.9000.23	0	10,000	10,000	(10,000)
	Furniture & Office Equip. Total		42,868	371,004	436,000	(268,136)
○	Capital Expenditure Total		2,097,693	2,611,734	5,827,786	(475,672)

Level of Completion Indicators

- 0% ○
- 20% ○
- 40% ●
- 60% ⊙
- 80% ●
- 100% ●

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING DECEMBER 2019 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 25 FEBRUARY 2020

LIST OF ACCOUNTS - DECEMBER 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
05/12/2019	1623.2223-01	AAA Asphalt Surfaces	50 bags of black cold mix	\$ 1,100.00
05/12/2019	1623.2971-01	Green Planet Grass	Re-surface cricket wicket at Harvey field	\$ 2,721.40
05/12/2019	1623.2989-01	B Hamblin	Bond refund	\$ 200.00
05/12/2019	1623.2991-01	Buildwell Group Pty Ltd	Bond refund	\$ 1,500.00
05/12/2019	1623.62-01	Bunnings Group Ltd	Various hardware	\$ 137.56
05/12/2019	1623.2952-01	C Masarei	Elected member expense claim	\$ 3,466.85
05/12/2019	1623.2051-01	Chemical Formulators Pty Ltd	Cartons of toilet tissue, hand towels & soap	\$ 1,564.97
05/12/2019	1623.2354-01	CSCH Pty Ltd trading as Charles Service Company	Indiana public toilets \$5,369.65	\$ 12,610.61
			Civic centre cleaning \$7,240.96	
05/12/2019	1623.1503-01	Diamond Hire	Supply hire of a cherry picker	\$ 400.00
05/12/2019	1623.2899-01	E Group Holdings Pty Ltd	Servicing of Civic centre fire systems	\$ 729.30
05/12/2019	1623.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 2,005.58
05/12/2019	1623.1542-01	Foreshore Rehabilitation & Landscaping	New fencing at Vera View Beach & Beach St	\$ 11,522.50
05/12/2019	1623.1910-01	Furr Restorations Pty Ltd	Restoration works Civic Centre	\$ 3,740.00
05/12/2019	1623.2510-01	G Hall	Reimbursement	\$ 72.00
05/12/2019	1623.1724-01	Galena Nominees Pty Ltd trading as Jason Signmakers	Supply play equipment signs & street signs	\$ 253.00
05/12/2019	1623.1115-01	Green Skills Inc	Landscaping works	\$ 11,442.88
05/12/2019	1623.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 1,798.09
05/12/2019	1623.2296-01	HiTech Security (WA) Pty Ltd	Remote support CCTV issues	\$ 121.00
05/12/2019	1623.2984-01	ICS Australia Pty Ltd	Bond refund	\$ 1,500.00
05/12/2019	1623.2951-01	K P Barrett	Elected member expense claim	\$ 3,466.85
05/12/2019	1623.80-01	Kennards Hire Pty Ltd	Hire of dingo for beach paths \$1,068.00	\$ 1,478.00

LIST OF ACCOUNTS - DECEMBER 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
05/12/2019	1623.22-01	Landgate - VGO	Hire of cherry picker for street tree pruning \$410.00	\$ 270.51
05/12/2019	1623.2340-01	M Harkins	Valuation expenses	\$ 4,275.00
05/12/2019	1623.2981-01	M Khan	Elected member expense claim	\$ 9,000.00
05/12/2019	1623.2339-01	M S Tucak	Community research support of ILAP	\$ 4,275.00
05/12/2019	1623.2287-01	M Yates	Elected member expense claim	\$ 200.00
05/12/2019	1623.89-01	Major Motors Pty Ltd	Service truck	\$ 181.50
05/12/2019	1623.1915-01	Marketforce Pty Ltd	Councillor business cards & name badges	\$ 720.19
05/12/2019	1623.2656-01	N L Stewart	Bond refund	\$ 1,500.00
05/12/2019	1623.1719-01	P Angers	Elected member expense claim	\$ 13,275.00
05/12/2019	1623.2954-01	P R Macfarlane	Elected member expense claim	\$ 3,466.85
05/12/2019	1623.79-01	Perth Irrigation Centre	Miscellaneous reticulation parts	\$ 263.60
05/12/2019	1623.2674-01	Ricoh Australia Pty Ltd	Copier printing	\$ 1,240.43
05/12/2019	1623.78-01	Roads 2000 Pty Ltd	Re-surface various roads	\$ 92,614.84
05/12/2019	1623.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 1,567.02
05/12/2019	1623.2833-01	Chemist Warehouse Cottesloe	Staff Flu vaccinations	\$ 207.84
05/12/2019	1623.55-01	Shire of Peppermint Grove	Library contribution	\$ 149,552.00
05/12/2019	1623.1997-01	Stone Supplies WA Pty Ltd trading as Creations Landscapes	Supply sand for kerb backfill	\$ 106.00
05/12/2019	1623.2504-01	The Fruit Box Group Pty Ltd	Catering supplies	\$ 159.12
05/12/2019	1623.128-01	Total Packaging (WA) Pty Ltd	20 cartons dog refuse bags	\$ 5,033.60
05/12/2019	1623.661-01	T-Quip	Repair to Toro Gmaster 3280	\$ 704.35
05/12/2019	1623.2165-01	Two Yacht Chefs Pty Ltd trading as Kirkwood Deli	Catering supplies	\$ 352.00
05/12/2019	1623.222-01	W A Richards	Reimbursement	\$ 42.80
05/12/2019	1623.449-01	Webb & Brown Neaves Pty Ltd	Bond refund	\$ 1,000.00
05/12/2019	1623.2990-01	West Coast Shopfitting Pty Ltd	Bond refund	\$ 1,500.00
05/12/2019	1623.2685-01	Western Australian Motor Industry	Bond refund	\$ 1,000.00
05/12/2019	1623.37-01	Winc Australia Pty Limited	Ink cartridges & general stationery	\$ 764.61
05/12/2019	1623.931-01	Zurich Australian Insurance Limited	Insurance excess claim	\$ 300.00
09/12/2019	1624.2-01	Australian Services Union	Payroll deduction	\$ 233.10
09/12/2019	1625.98000-01	Australian Taxation Office	Payroll deduction	\$ 22,027.56
09/12/2019	1624.3-01	Department of Human Services	Payroll deduction	\$ 323.16
09/12/2019	1624.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
09/12/2019	1622.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 22,071.35

LIST OF ACCOUNTS - DECEMBER 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
09/12/2019	00027066	Telstra Corporation Limited	Communications charges	\$ 217.64
12/12/2019	1627.1395-01	Accent Rubber Stamp & Trophies	Stationary	\$ 304.50
12/12/2019	1627.1833-01	ACR No 1 Pty Ltd trading as Prestige Honda	Vehicle service	\$ 399.00
12/12/2019	1627.105-01	Active Transport & Tilt Tray Services	Transport scooter from Hawkstone Street to Pickles	\$ 143.00
12/12/2019	1627.2191-01	Air Concepts Pty Ltd trading as Airflow Maintenance	Repair fault Shine reception air conditioner	\$ 209.00
12/12/2019	1627.2725-01	AMPAC Debt Recovery (WA) Pty Ltd	Debt recovery commission	\$ 4.40
12/12/2019	1627.2761-01	Aspect Studios Pty Ltd	Foreshore master planning	\$ 2,304.50
12/12/2019	1627.139-01	Australia Post	Daily mail	\$ 1,569.58
12/12/2019	1627.2865-01	Azul Profundo P/L trading as Cloud Nine	General dry-cleaning	\$ 311.10
12/12/2019	1627.62-01	Bunnings Group Ltd	Fence posts, stakes, paint & miscellaneous	\$ 452.95
12/12/2019	1626.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 6,422.79
12/12/2019	1627.2917-01	Capital Engineering Pty Ltd	Boat & groyne ramp structural inspections	\$ 3,344.00
12/12/2019	1627.2089-01	Central Regional TAFE	Training costs	\$ 1,141.92
12/12/2019	1627.2051-01	Chemical Formulators Pty Ltd	Toilet tissue, hand soap & hand towels	\$ 883.41
12/12/2019	1627.2787-01	Clubhouse Catering Pty Ltd	Catering services	\$ 4,500.00
12/12/2019	1627.610-01	Construction Training Fund	Cottesloe CTF Levies	\$ 14,352.55
12/12/2019	1627.2772-01	Department of Mines, Industry Regulation and Safety	Cottesloe BSL Levies	\$ 10,655.81
12/12/2019	1627.1503-01	Diamond Hire	Hire of cherry picker for street tree pruning	\$ 525.00
12/12/2019	1627.1199-01	Drainflow Services Pty Ltd	Drains and soakwells to be cleared	\$ 2,684.00
12/12/2019	1627.2848-01	Eco Shark Barrier Pty Ltd	Shark Barrier - supply & install	\$ 161,700.00
12/12/2019	1627.2341-01	Electricity Generation and Retail	Electricity supply	\$ 2,959.54
12/12/2019	1627.83-01	Flexi Staff Pty Ltd	Temporary staff	\$ 1,203.35
12/12/2019	1627.2996-01	H Ebsworthy	Refund dog registration on sterilisation	\$ 30.00
12/12/2019	1627.210-01	Hays Specialist Recruitment (Aust.)	Temporary engineering officer \$2291.83	\$ 4,089.92
			Temporary senior admin officer \$1798.09	
12/12/2019	1627.20-01	Hillmack Sales (Australia) Pty Ltd	Supply footpath mix various locations	\$ 2,306.20
12/12/2019	1627.540-01	Hooza Pty Ltd trading as Kerb Doctor	Supply and install kerbing	\$ 2,574.00
12/12/2019	1627.2511-01	IPN Medical Centres Pty Ltd	Medical appointment	\$ 155.00
12/12/2019	1627.80-01	Kennards Hire Pty Ltd	Plant hire	\$ 410.00
12/12/2019	1627.2997-01	L Caratti	Bond refund	\$ 100.00
12/12/2019	1627.2993-01	L Matthews	Contribution for first crossover	\$ 300.00
12/12/2019	1627.1398-01	LGIS	Additional contribution public liability insurance	\$ 5,667.17
12/12/2019	1627.89-01	Major Motors Pty Ltd	Truck service	\$ 198.00

LIST OF ACCOUNTS - DECEMBER 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
12/12/2019	1627.88-01	Managed IT Pty Ltd	IT support	\$ 16,292.91
12/12/2019	1627.1915-01	Marketforce Pty Ltd	Advertising costs	\$ 451.00
12/12/2019	1627.19-01	McLeods Barristers & Solicitors	Beach concert event licence	\$ 2,212.79
12/12/2019	1627.2107-01	MEC 929 Pty Ltd trading as Murphy's Electrical	Repairs to lights at Kiin Lane BBQ area	\$ 320.65
12/12/2019	1627.1245-01	Nu-Trac Rural Contracting	Beach cleaning services	\$ 11,511.00
12/12/2019	1627.2122-01	Perth Pest Control Pty Ltd	Treatment of bees nesting in wall	\$ 275.00
12/12/2019	1627.75-01	Safety Zone Australia Pty Ltd	Supply 4 boxes of disposable gloves	\$ 110.00
12/12/2019	1627.1485-01	Smart Parking Ltd	Communications charges	\$ 1,974.46
12/12/2019	1627.2816-01	Solution 4 Building Pty Ltd	Construction of shared depot	\$ 109,846.46
12/12/2019	1627.2472-01	The Grid Trust trading as Heyder and Shears	Catering contractors	\$ 5,596.35
12/12/2019	1627.2980-01	This is Creative Pty Ltd	Seminar costs	\$ 160.00
12/12/2019	1627.1286-01	Total Eden Pty Ltd	Supply & installation tree cells	\$ 1,177.00
12/12/2019	1627.2992-01	V Petric	Rates refund	\$ 527.60
12/12/2019	1627.1848-01	Venturecorp Pty Ltd trading as Haefeli Lysnar	Equipment hire	\$ 1,375.00
12/12/2019	1627.37-01	Winc Australia Pty Limited	General stationery	\$ 302.59
12/12/2019	1627.1626-01	Young's Plumbing Service Pty Ltd	3 flush timer systems Civic Centre & Napier Street	\$ 3,678.00
12/12/2019	1627.526-01	Zipform Pty Ltd	Printing and postage	\$ 2,455.72
13/12/2019	00027067	E J Grainger Wyllynko	Youth citizen of the year winner 2019	\$ 1,265.44
16/12/2019	00027068	Ranlak Pty Ltd	Refund	\$ 61.65
19/12/2019	1629.2408-01	AJ Loo Investments trading as IGA Cottesloe	Catering supplies	\$ 122.29
19/12/2019	1629.1931-01	Arthur D Riley & Co Ltd	Communications charges	\$ 4,605.00
19/12/2019	1629.2982-01	Australia Wide Investigations Pty Ltd	Legal costs	\$ 3,119.47
19/12/2019	1629.544-01	B M Pember	Civica Authority IT support	\$ 2,475.00
19/12/2019	1629.146-01	Bring Couriers	Courier fee	\$ 65.19
19/12/2019	1632.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 6,592.47
19/12/2019	1629.2953-01	C G Harben	Elected member expense claim	\$ 3,466.85
19/12/2019	1629.2995-01	C S Fini	Rates refund	\$ 46.49
19/12/2019	1629.2988-01	C Spaseski	Movement, access & urban design framework sub study	\$ 20,700.00
19/12/2019	1629.121-01	Chubb Fire & Security Pty Ltd	Replace fire extinguisher and equipment	\$ 1,652.37
19/12/2019	00027069	City of Nedlands	Contribution to WESROC projects	\$ 3,221.00
19/12/2019	1629.2592-01	Complete Office Supplies Pty Ltd	General stationery	\$ 396.02
19/12/2019	1629.2068-01	Courtney Holloway Photography	Photography services	\$ 577.50
19/12/2019	1629.545-01	Department of Fire & Emergency Services	2019/2020 ESL Quarter 2	\$ 529,346.38

LIST OF ACCOUNTS - DECEMBER 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
19/12/2019	1629.117-01	Department of the Premier & Cabinet	Advertising	\$ 135.90
19/12/2019	1629.1361-01	Department of Transport	Vehicle search fees	\$ 435.20
19/12/2019	1629.2899-01	E Group Holdings Pty Ltd	Servicing Civic Centre fire system	\$ 162.80
19/12/2019	1629.2341-01	Electricity Generation and Retail	Grouped electricity & street lighting	\$ 20,060.01
19/12/2019	1629.1910-01	Furr Restorations Pty Ltd	Restoration works at the Civic Centre	\$ 5,940.00
19/12/2019	1629.1724-01	Galena Nominees Pty Ltd trading as Jason Signmakers	Supply hand rails for crossings & parking sign	\$ 554.95
19/12/2019	1629.2532-01	Gold Corporation trading as The Perth Mint	Australia day 2020 citizenship coins	\$ 242.55
19/12/2019	1629.2570-01	Greenshed Pty Ltd trading as Living Turf	Landscaping supplies	\$ 2,359.50
19/12/2019	1629.2346-01	H B Sadler	Elected member expense claim	\$ 4,275.00
19/12/2019	1629.126-01	Holcim (Australia) Pty Ltd	Supply drain grate & concrete surrounds	\$ 430.10
19/12/2019	1629.2665-01	Infiniti Telecommunications Pty Ltd	Headset replacement parts	\$ 47.00
19/12/2019	1629.1042-01	Iron Mountain Australia Group Pty Ltd	Secure storage & rental	\$ 305.61
19/12/2019	1629.3002-01	J McCleery	Bond refund	\$ 750.00
19/12/2019	1629.22-01	Langgate - VGO	Valuation expenses	\$ 298.89
19/12/2019	1629.1398-01	LGIS	Insurance adjustment	\$ 1,998.46
19/12/2019	1629.1915-01	Marketforce Pty Ltd	Advertising tenders, workshop & committees	\$ 3,222.37
19/12/2019	1629.524-01	Microcom Pty Ltd trading as MetroCount	Supply road counter consumables	\$ 1,320.00
19/12/2019	1629.482-01	North Cottesloe Primary School	Donation/prize graduation	\$ 60.00
19/12/2019	1629.390-01	North Cottesloe Surf Life Saving Club	IRB boat to collect data for CAP reporting	\$ 181.50
19/12/2019	1629.2875-01	Occupational Health Society of Aust	Ordinary membership renewal	\$ 50.00
19/12/2019	1629.3001-01	Patio Perfect	Bond refund	\$ 1,000.00
19/12/2019	1629.46-01	Professional Tree Surgeons	Remove pine cones	\$ 880.00
19/12/2019	1629.2265-01	R Gianatti	Reimbursement	\$ 80.00
19/12/2019	1629.3005-01	S L A Godlonton	Bond refund	\$ 100.00
19/12/2019	1629.2601-01	Sea Containers WA Pty Ltd	Hire of sea container for Civic Centre	\$ 93.77
19/12/2019	1629.738-01	Securepay Pty Ltd	Web payments	\$ 1,540.00
19/12/2019	1629.988-01	Securex Pty Ltd	Monitoring fees	\$ 200.20
19/12/2019	1629.1485-01	Smart Parking Ltd	Communications charges	\$ 1,974.46
19/12/2019	1629.580-01	St John Ambulance Australia (WA) Inc	Servicing of first aid kits Civic Centre	\$ 238.72
19/12/2019	1628.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 22,046.94
19/12/2019	1629.3003-01	Sureklean Products Sales Pty Ltd	40L graffiti removal product & 20L degreaser	\$ 658.35
19/12/2019	1629.2944-01	Systems Edge Management Services Pty Ltd	Retail sustainability assessment	\$ 21,972.50
19/12/2019	00027070	Telstra Corporation Limited	Communications charges	\$ 1,168.93

LIST OF ACCOUNTS - DECEMBER 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
19/12/2019	1629.661-01	T-Quip	Plant parts	\$ 639.20
19/12/2019	1629.2960-01	Land Insights	GIS database & modelling	\$ 15,037.33
19/12/2019	1629.2165-01	Two Yacht Chefs Pty Ltd trading as Kirkwood Deli	Catering supplies	\$ 1,890.50
19/12/2019	1629.1941-01	W M Johnson	Reimbursement	\$ 102.89
19/12/2019	1629.84-01	West Australian Local Government Association	Councillor training & Mental Health forum	\$ 489.00
19/12/2019	1629.2124-01	West Tip Waste Control Pty Ltd	Bulk waste collections & pamphlet delivery	\$ 42,555.70
19/12/2019	1629.784-01	Western Australian Electoral Commission	Local Government election costs	\$ 27,017.62
19/12/2019	1629.37-01	Winc Australia Pty Limited	Meeting stationery & general supplies	\$ 451.87
19/12/2019	1629.24-01	Zircodata Pty Ltd	Records storage monthly fee	\$ 551.64
20/12/2019	1631.1660-01	Access Unlimited International Pty Ltd	Annual safety inspection of Civic Centre	\$ 814.00
20/12/2019	1631.2191-01	Air Concepts Pty Ltd trading as Airflow Maintenance	Routine maintenance visit and repair fault	\$ 209.00
20/12/2019	1630.2-01	Australian Services Union	Payroll deduction	\$ 233.10
20/12/2019	1631.48-01	Cannon Hygiene Australia Pty Ltd	Additional sanitary bins at Indiana toilets	\$ 561.00
20/12/2019	1631.2917-01	Capital Engineering Pty Ltd	Structural Engineering new retaining walls	\$ 5,260.20
20/12/2019	1631.961-01	Conservation Volunteers Australia	Team planting & erosion/weed control	\$ 825.00
20/12/2019	1631.2938-01	Consult. WG Pty Ltd	LPS review workshops	\$ 17,709.45
20/12/2019	1630.3-01	Department of Human Services	Payroll deduction	\$ 323.16
20/12/2019	1631.1503-01	Diamond Hire	Equipment hire	\$ 148.50
20/12/2019	1631.1576-01	Edinger Real Estate	Depot lease	\$ 18,175.50
20/12/2019	1631.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping services	\$ 4,660.02
20/12/2019	1630.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
20/12/2019	1631.83-01	Flexi Staff Pty Ltd	Temporary staff	\$ 1,580.87
20/12/2019	1631.1910-01	Furr Restorations Pty Ltd	Restoration works at the Civic Centre	\$ 5,610.00
20/12/2019	1631.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 4,099.52
20/12/2019	1631.2644-01	Integrated Management Consultants Pty Ltd trading as Melville Mazda	New passenger vehicle	\$ 26,853.75
20/12/2019	1631.2811-01	Nature Based Play Pty Ltd	Nature discovery scape stage 1	\$ 8,217.00
20/12/2019	1631.2702-01	Office of the Auditor General	Audit for 2018/2019	\$ 69,850.00
20/12/2019	1631.13-01	Shacks & Kerr Motors Pty Ltd	Canvas seat covers	\$ 290.00
20/12/2019	1631.2944-01	Systems Edge Management Services Pty Ltd	Retail sustainability assessment	\$ 2,747.25
20/12/2019	00027071	Telstra Corporation Limited	Communications charges	\$ 204.52
20/12/2019	1631.2901-01	Thomson Geer Lawyers	Legal costs	\$ 2,442.00
20/12/2019	1631.2797-01	Tim Davies Landscaping Pty Ltd	Beach access path upgrade design	\$ 6,908.00

LIST OF ACCOUNTS - DECEMBER 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
20/12/2019	1631.3000-01	Trustee for Thompson Trust trading as Built Right	Foreshore stage 2 design \$2,948.00	\$ 4,108.50
20/12/2019	1631.1671-01	Work Clobber	Relief building surveyor	\$ 165.00
03/12/2019		National Bank of Australia	Protective clothing	\$ 147.86
10/12/2019		National Bank of Australia	Bank fees	\$ 46.90
12/12/2019		Town of Cottesloe Staff	Fortnightly payroll	\$ 103,984.67
16/12/2019		National Bank of Australia	Bank fees	\$ 36.22
23/12/2019		National Bank of Australia	Bank fees	\$ 17.11
24/12/2019		Town of Cottesloe Staff	Fortnightly payroll	\$ 103,827.44
31/12/2019		National Bank of Australia	Bank fees	\$ 10.00
31/12/2019		National Bank of Australia	Bank fees	\$ 190.67
TOTAL				\$ 1,943,334.11