

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2020 TO 30 APRIL 2021

PRESENTED TO THE COUNCIL MEETING
ON 25 MAY 2021

TOWN OF COTTESLOE
MONTHLY FINANCIAL REPORT
For the Period Ended 30 April 2021

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Town of Cottesloe
Compilation Report
For the Period Ended 30 April 2021

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 30 April 2021 of \$2,085,249.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

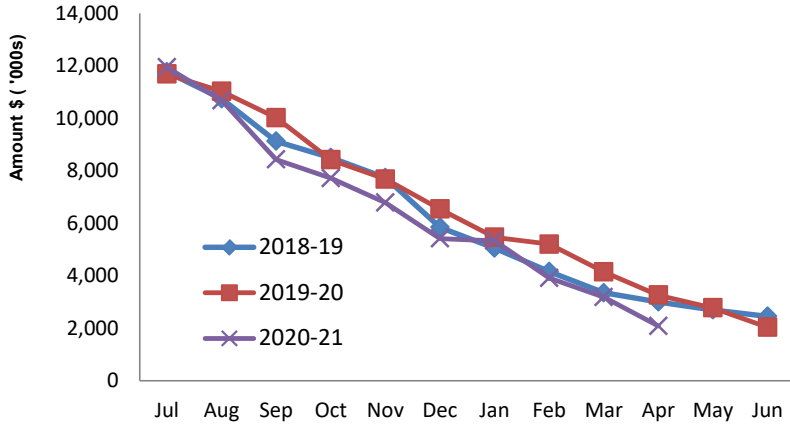
Prepared by: Wayne Richards

Reviewed by: Shane Collie

Date prepared: 14/05/2021

Town of Cottesloe
Monthly Summary Information
For the Period Ended 30 April 2021

Liquidity Over the Year (Refer Note 3)



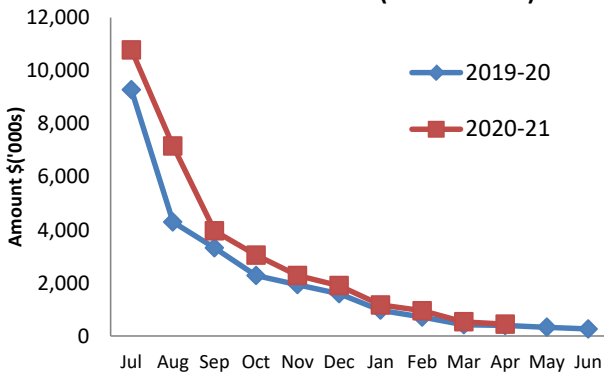
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$	4,211,745
Restricted	\$	9,798,607
	\$	<u>14,010,352</u>

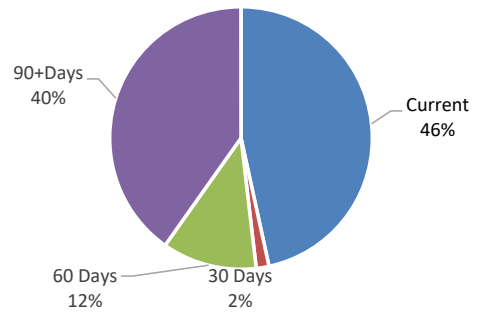
Receivables

Rates	\$	446,853
Other	\$	647,548
	\$	<u>1,094,401</u>

Rates Receivable (Refer Note 6)



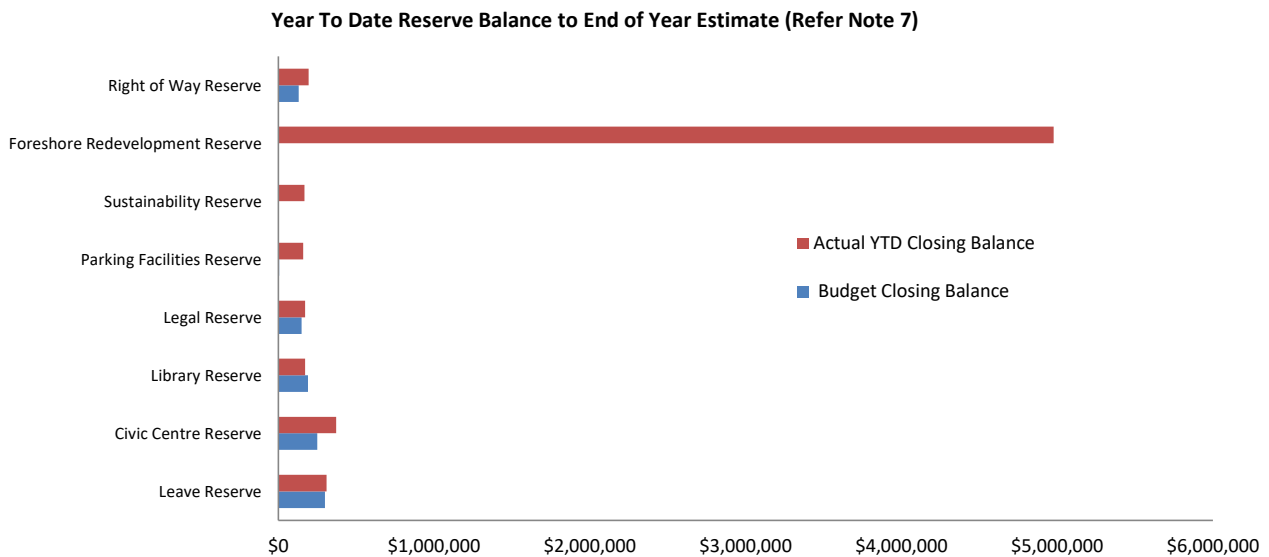
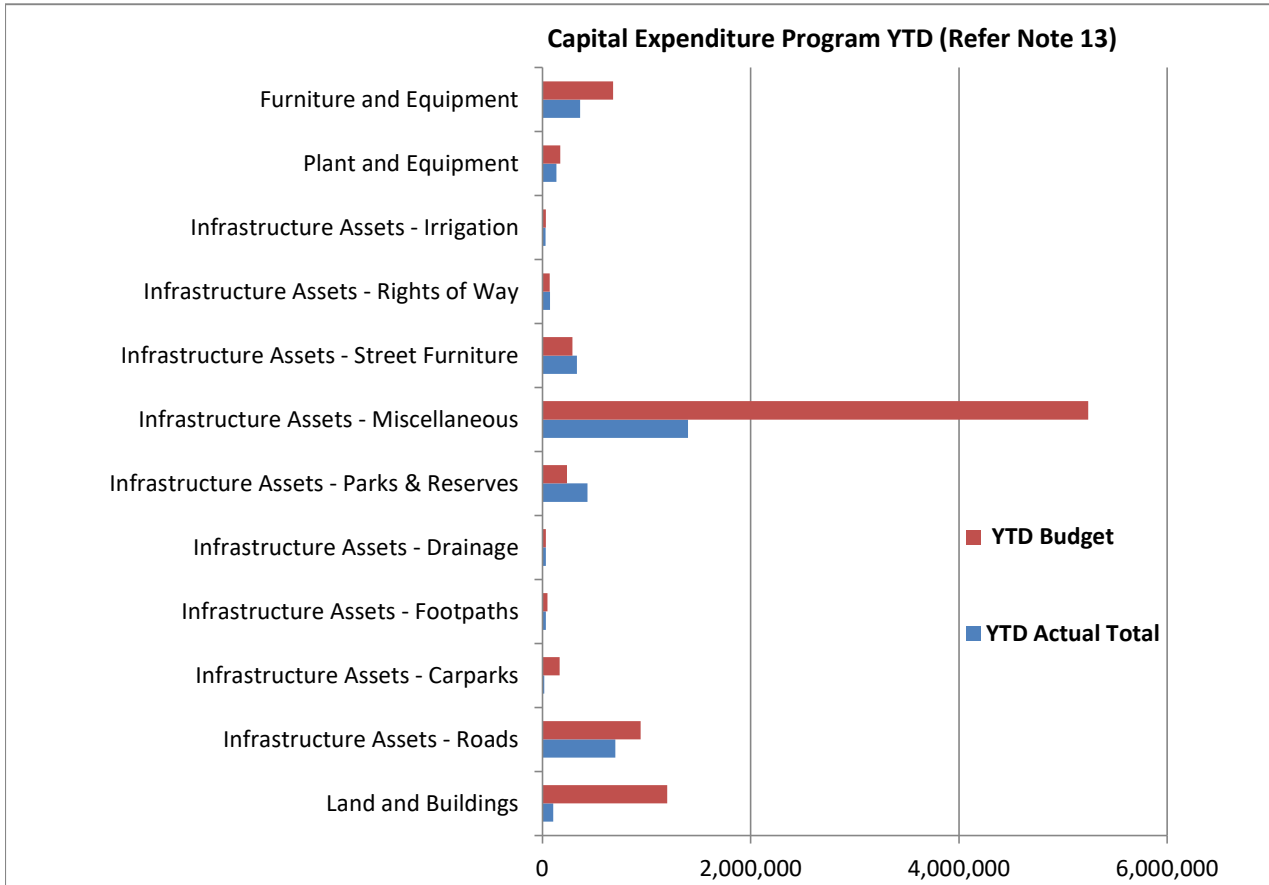
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 30 April 2021



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

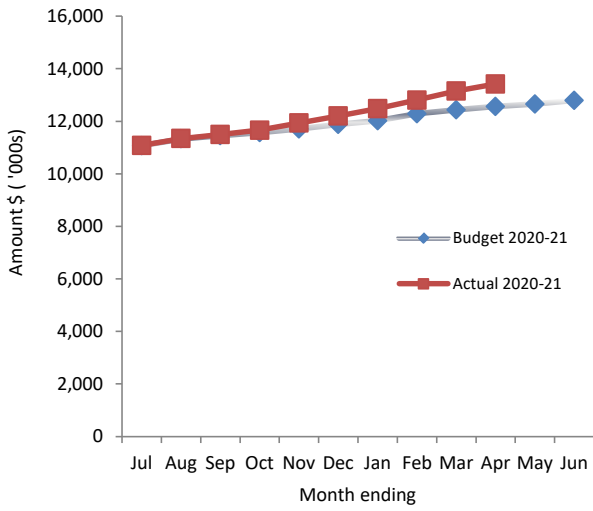
Town of Cottesloe

Monthly Summary Information

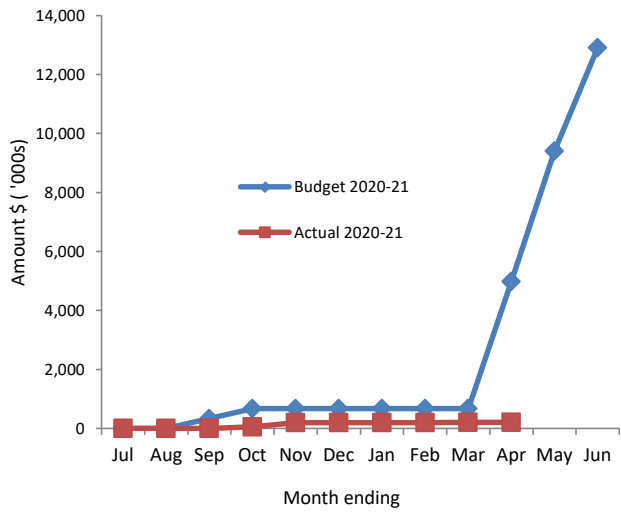
For the Period Ended 30 April 2021

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

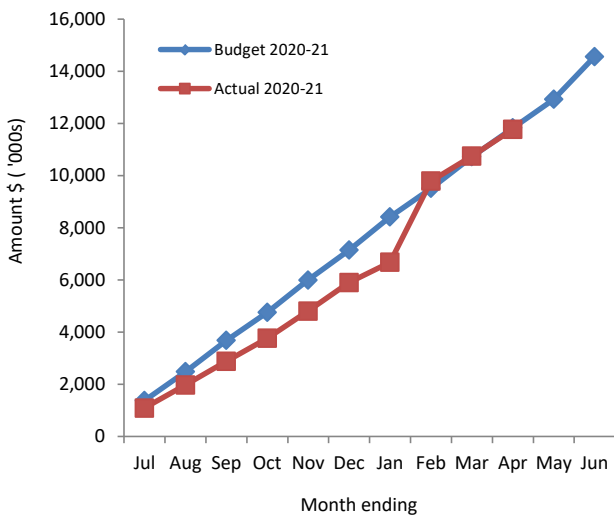


Budget Capital Revenue -v- Actual (Refer Note 2)

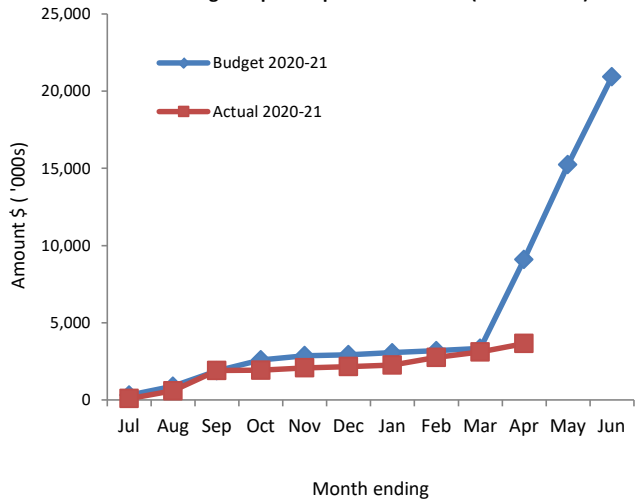


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 April 2021

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	10,877,096	10,821,000	10,821,000	56,096	1%
General Purpose Funding - Other		250,508	267,915	321,266	(17,407)	(6%)
Governance		21,814	3,334	4,000	18,480	554%
Law, Order and Public Safety		49,058	34,164	37,650	14,894	44%
Health		100,717	81,314	84,550	19,403	24%
Education and Welfare		51,290	25,079	32,400	26,211	105%
Community Amenities		480,853	370,286	422,090	110,567	30%
Recreation and Culture		399,677	343,513	412,600	56,164	16%
Transport		883,351	492,666	512,935	390,685	79%
Economic Services		302,389	125,568	146,659	176,821	141%
Other Property and Services		2,149	420	500	1,729	412%
Total Operating Revenue		13,418,902	12,565,259	12,795,650	853,643	
Operating Expense						
General Purpose Funding		(306,298)	(327,844)	(380,590)	21,546	7%
Governance		(574,296)	(717,252)	(827,895)	142,956	20%
Law, Order and Public Safety		(332,480)	(342,560)	(408,451)	10,080	3%
Health		(238,176)	(263,664)	(316,359)	25,488	10%
Education and Welfare		(296,081)	(255,526)	(305,997)	(40,555)	(16%)
Community Amenities		(2,916,967)	(3,109,604)	(3,662,051)	192,637	6%
Recreation and Culture		(3,701,324)	(3,352,429)	(4,527,952)	(348,895)	(10%)
Transport		(2,916,444)	(2,990,444)	(3,589,213)	74,000	2%
Economic Services		(526,454)	(472,172)	(544,492)	(54,282)	(11%)
Other Property and Services		32,418		0	32,418	
Total Operating Expenditure		(11,776,102)	(11,831,495)	(14,563,000)	55,393	
Funding Balance Adjustments						
Add back Depreciation		2,300,028	2,039,826	2,447,584	260,202	13%
Adjust Right of Use Assets Liability Non-Current		(3,450)	0	0	(3,450)	
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		8,861	0	0	8,861	
Receivable from LG's Non-Current		(7,579)				
Adjustment for increase in current provisions written back		75,129	0	0	75,129	
Adjustment for increase in Non-Current Accrued Expense (Payables)		6,372	0	0	6,372	
Adjustment for increase in LSL Payable to LG's Non-Current		87,297	0	0	87,297	
Adjustment for decrease in Non-Current Employee Provisions		(62,393)	0	0	(62,393)	
Net Cash from Operations		4,047,065	2,773,590	680,234	1,187,385	
Capital Revenues						
Grants, Subsidies and Contributions	11	212,180	4,976,900	12,906,900	(4,764,720)	(96%)
Proceeds from Disposal of Assets	8	0	96,068	96,068	(96,068)	(100%)
Total Capital Revenues		212,180	5,072,968	13,002,968	(4,860,788)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 April 2021

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses						
Furniture and Equipment	13	(363,244)	(678,144)	(683,142)	314,900	46%
Land and Buildings	13	(103,638)	(1,199,336)	(3,303,409)	1,095,698	91%
Plant and Equipment	13	(135,970)	(170,000)	(170,000)	34,030	20%
Infrastructure - Roads	13	(699,537)	(943,000)	(1,343,000)	243,463	26%
Infrastructure - Car parks	13	(17,528)	(165,506)	(253,000)	147,978	89%
Infrastructure - Footpaths	13	(33,676)	(47,502)	(52,500)	13,826	29%
Infrastructure - Drainage	13	(34,670)	(33,000)	0	(1,670)	(5%)
Infrastructure - Parks & Reserves	13	(433,188)	(235,000)	(895,000)	(198,188)	(84%)
Infrastructure - Miscellaneous	13	(1,398,670)	(5,242,000)	(13,645,000)	3,843,330	73%
Infrastructure - Streetscape	13	(331,233)	(288,351)	(469,755)	(42,882)	(15%)
Infrastructure - Rights of Way	13	(71,725)	(70,000)	(65,000)	(1,725)	(2%)
Infrastructure - Irrigation	13	(31,200)	(31,668)	(35,000)	468	1%
Total Capital Expenditure		(3,654,279)	(9,103,507)	(20,914,806)	5,449,228	
Net Cash from Capital Activities		(3,442,099)	(4,030,539)	(7,911,838)	588,440	
Financing						
Proceeds from New Debentures			0	0	0	
Proceeds from Advances			0	0	0	
Self-Supporting Loan Principal		29,435	29,436	59,512	(1)	(0%)
Transfer from Reserves	7	0	5,000	7,589,542	(5,000)	(100%)
Repayment of Debentures & Leases	10	(365,222)	(294,799)	(310,650)	(70,423)	(24%)
Transfer to Reserves	7	(37,683)	(60,528)	(1,807,099)	22,845	38%
Net Cash from Financing Activities		(373,470)	(320,891)	5,531,305	(52,579)	
Net Operations, Capital and Financing		231,496	(1,577,840)	(1,700,299)	1,723,246	
Opening Funding Surplus(Deficit)	3	1,853,753	1,700,299	1,700,299	153,454	9%
Closing Funding Surplus(Deficit)	3	2,085,249	122,459	0	1,876,700	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 April 2021

	Note	YTD Actual (b)	YTD Budget (a)	Revised Annual Budget	Original Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	\$	%
Operating Revenues							
Rates	9	10,877,096	10,821,000	10,821,000	10,821,000	56,096	1%
Operating Grants, Subsidies and Contributions	11	141,599	154,103	196,866	196,866	(12,504)	(8%)
Fees and Charges		2,098,437	1,336,491	1,470,138	1,470,138	761,946	57%
Interest Earnings		123,056	156,856	184,023	184,023	(33,800)	(22%)
Other Revenue		178,714	96,809	123,623	123,623	81,905	85%
Profit on Disposal of Assets	8	0	0	0	0	0	
Total Operating Revenue		13,418,902	12,565,259	12,795,650	12,795,650	853,643	
Operating Expense							
Employee Costs		(4,062,562)	(4,064,327)	(5,212,502)	(5,212,502)	1,765	0%
Materials and Contracts		(4,503,951)	(4,713,951)	(5,637,559)	(5,637,559)	210,000	4%
Utility Charges		(277,172)	(347,294)	(435,343)	(435,343)	70,122	20%
Depreciation on Non-Current Assets		(2,300,028)	(2,039,826)	(2,447,584)	(2,447,584)	(260,202)	(13%)
Interest Expenses		(221,155)	(211,080)	(253,281)	(253,281)	(10,075)	(5%)
Insurance Expenses		(158,418)	(157,924)	(173,742)	(173,742)	(494)	(0%)
Other Expenditure		(252,816)	(297,093)	(402,989)	(402,989)	44,277	15%
Loss on Disposal of Assets	8	0	0	0	0	0	
Total Operating Expenditure		(11,776,102)	(11,831,495)	(14,563,000)	(14,563,000)	55,393	
Funding Balance Adjustments							
Add back Depreciation		2,300,028	2,039,826	2,447,584	2,447,584	260,202	13%
Adjust Right of Use Assets Liability Non-Current		(3,450)	0	0	0	(3,450)	
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	0	
Adjust Non Current Receivables		8,861	0	0	0	8,861	
Receivable from LG's Non-Current written back		(7,579)	0	0	0	0	
		75,129	0	0	0	0	
Adjustment for increase in Non-Current Accrued Expense (Payables)		6,372	0	0	0	6,372	
Adjustment for increase in LSL Payable to LG's Non-Current		87,297	0	0	0	87,297	
Adjustment for decrease in Non-Current Employee Provisions		(62,393)	0	0	0	0	
Net Cash from Operations		4,047,065	2,773,590	680,234	680,234	1,268,318	
Capital Revenues							
Grants, Subsidies and Contributions	11	212,180	4,976,900	12,906,900	12,906,900	(4,764,720)	(96%)
Proceeds from Disposal of Assets	8	0	96,068	96,068	96,068	(96,068)	(100%)
Total Capital Revenues		212,180	5,072,968	13,002,968	13,002,968	(4,860,788)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 April 2021

	Note	YTD Actual (b)	YTD Budget (a)	Revised Annual Budget	Original Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	\$	%
Capital Expenses							
Furniture and Equipment	13	(363,244)	(678,144)	(683,142)	(683,142)	314,900	46%
Land and Buildings	13	(103,638)	(1,199,336)	(3,303,409)	(3,303,409)	1,095,698	91%
Plant and Equipment	13	(135,970)	(170,000)	(170,000)	(170,000)	34,030	20%
Infrastructure - Roads	13	(699,537)	(943,000)	(1,343,000)	(1,343,000)	243,463	26%
Infrastructure - Car parks	13	(17,528)	(165,506)	(253,000)	(253,000)	147,978	89%
Infrastructure - Footpaths	13	(33,676)	(47,502)	(52,500)	(52,500)	13,826	29%
Infrastructure - Drainage	13	(34,670)	(33,000)	(33,000)	0	(1,670)	(5%)
Infrastructure - Parks & Reserves	13	(433,188)	(235,000)	(895,000)	(895,000)	(198,188)	(84%)
Infrastructure - Miscellaneous	13	(1,398,670)	(5,242,000)	(13,612,000)	(13,645,000)	3,843,330	73%
Infrastructure - Streetscape	13	(331,233)	(288,351)	(469,755)	(469,755)	(42,882)	(15%)
Infrastructure - Rights of Way	13	(71,725)	(70,000)	(70,000)	(65,000)	(1,725)	(2%)
Infrastructure - Irrigation	13	(31,200)	(31,668)	(35,000)	(35,000)	468	1%
Total Capital Expenditure		(3,654,279)	(9,103,507)	(20,919,806)	(20,914,806)	5,449,228	
Net Cash from Capital Activities		(3,442,099)	(4,030,539)	(7,916,838)	(7,911,838)	588,440	
Financing							
Proceeds from New Debentures		0	0	0	0	0	
Proceeds from Advances		0	0	0	0	0	
Self-Supporting Loan Principal		29,435	29,436	59,512	59,512	(1)	(0%)
Transfer from Reserves	7	0	5,000	7,594,542	7,589,542	(5,000)	(100%)
Advances to Community Groups		0	0	0	0	0	
Repayment of Debentures	10	(365,222)	(294,799)	(310,650)	(310,650)	(70,423)	(24%)
Transfer to Reserves	7	(37,683)	(60,528)	(1,807,099)	(1,807,099)	22,845	38%
Net Cash from Financing Activities		(373,470)	(320,891)	5,536,305	5,531,305	(52,579)	
Net Operations, Capital and Financing		231,496	(1,577,840)	(1,700,299)	(1,700,299)	1,804,179	
Opening Funding Surplus(Deficit)	3	1,853,753	1,700,299	1,700,299	1,700,299	153,454	9%
Closing Funding Surplus(Deficit)	3	2,085,249	122,459	0	0	1,957,633	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 April 2021

	2020-2021 YTD Actual	2019-2020 Actual	2019-2020 YTD Actual
	\$	\$	\$
CURRENT ASSETS			
Receivables - Rates			
Rates	291,685	106,929	251,982
Emergency Services Levies	53,184	27,850	65,008
Rates and ESL Rebates	49,108	1,391	53,932
Receivables - Sundry Debtors			
Accounts Receivable - Debtors	111,228	312,004	84,627
Provision for Doubtful Debts - Debtors	(22,269)	(20,152)	(8,542)
Accounts Receivable - Infringements	483,923	409,038	462,423
Provision for Doubtful Debts - Infringements	(88,769)	(104,361)	(72,723)
Accounts Receivable - Debtors - Library	0	0	
Accrued Income	31,425	8,125	31,000
GST	(358)	(13)	(280)
Prepayments	0	101,801	0
Long Service Leave from other LG's	44,390	0	
Other	0	0	
Loans	30,076	59,512	28,810
Inventories	34,157	34,157	36,320
Provision for Obsolescence - Inventories	(24,367)	(24,367)	(25,910)
Cash Assets			
Municipal Account	4,197,683	3,327,243	3,328,953
Till Floats & Petty Cash	1,300	700	700
Term Investments	12,762	12,676	1,020,657
Restricted - Reserves	9,124,931	9,087,247	9,840,608
Restricted - Trust Deposits	673,676	670,194	667,598
TOTAL CURRENT ASSETS	15,003,765	14,009,974	15,765,163
CURRENT LIABILITIES			
Payables	566,098	529,326	316,824
Bonds - other creditors	602,247	697,801	698,314
Trust - POS	673,676	670,194	667,598
Income in Advance	88,800	170,737	67,156
Accrued Expenses	1,828,836	941,404	884,603
Long Service Leave to other LG's	999	0	
Interest Bearing Liabilities	0	310,650	15,430
Lease Liability	1,333	53,052	592
Provisions	967,135	892,006	889,115
TOTAL CURRENT LIABILITIES	4,729,124	4,265,170	3,539,632
NON CURRENT ASSETS			
Receivables			
Deferred Rates	155,168	162,741	146,761
Deferred ESL	21,580	22,868	19,424
Self Supporting Loans	338,638	338,638	398,150
Long Service Leave from other LG's	34,646	27,067	0
Financial Assets at fair value through profit and loss			
Units in WALGA House Trust	106,832	106,832	106,832
Right of Use Assets	1,262,131	1,322,572	1,334,700
Right of Use - Leased Assets			
Property Plant and Equipment			
Furniture and Equipment	935,509	633,510	504,852
Land and Buildings	81,450,480	81,872,861	83,678,220
Plant and Equipment	840,040	900,950	891,012
Equity Investments	653,797	653,797	734,521
Infrastructure			
Roads	14,097,289	14,068,834	14,183,709
Car Parks	1,017,519	1,070,545	1,061,475
Footpaths	5,110,078	5,236,060	5,250,101
Drainage	4,924,879	4,958,199	4,971,797
Parks and Reserves	3,162,725	2,803,290	2,557,669
Miscellaneous	8,657,032	7,561,557	7,537,604
Street Furniture	1,382,844	1,106,531	1,085,386
Right of Ways	992,932	967,674	976,872
Irrigation	193,402	170,027	166,865
TOTAL NON CURRENT ASSETS	125,337,521	123,984,553	125,605,950

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 April 2021

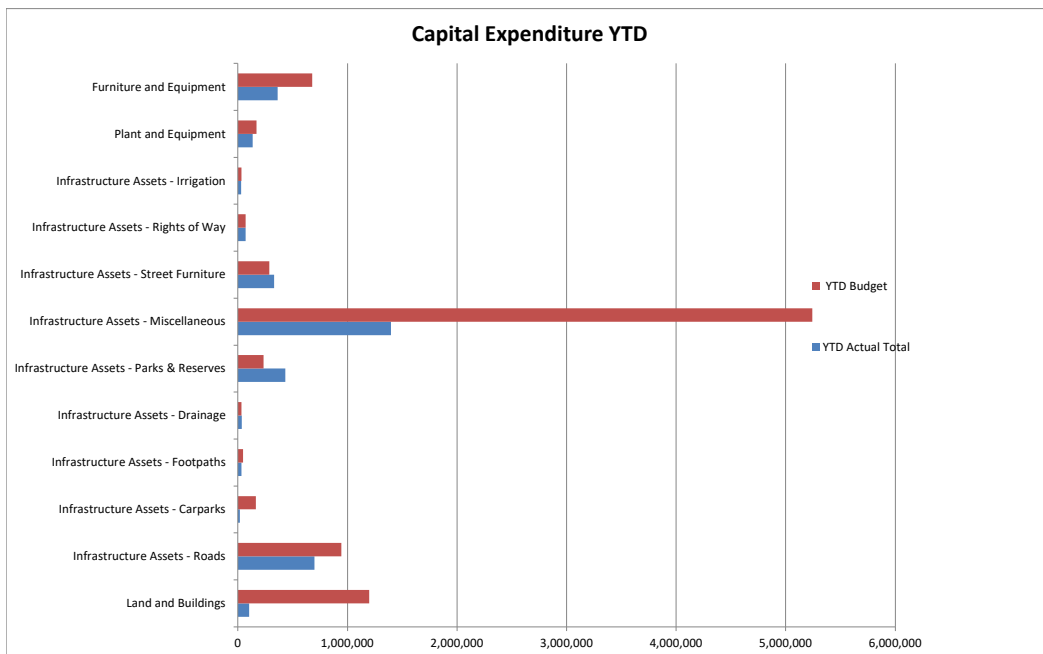
	2020-2021 YTD Actual \$	2019-2020 Actual \$	2019-2020 YTD Actual \$
NON CURRENT LIABILITIES			
Payables	13,157	6,785	0
Long Service Leave to other LG's	87,297	0	0
Interest Bearing Liabilities			
Debentures	3,140,786	3,140,786	3,451,436
Lease Liabilities	1,305,016	1,308,466	1,371,175
Provisions	101,367	163,760	75,771
TOTAL NON CURRENT LIABILITIES	4,647,623	4,619,797	4,898,382
NET ASSETS	130,964,539	129,109,560	132,933,099
EQUITY			
Reserves - Cash Backed	9,124,930	9,087,247	9,840,608
Reserves - Asset Revaluation	92,073,469	92,073,469	92,071,810
Retained Surplus	29,766,140	27,948,844	31,020,681
TOTAL EQUITY	130,964,539	129,109,560	132,933,099
RESERVES - CASH BACKED			
Opening Balance	9,087,247	9,699,061	9,699,062
Transfer to Reserves	37,683	1,093,524	141,546
Transfer from Reserves	0	(1,705,338)	0
TOTAL RESERVES - CASH BACKED	9,124,930	9,087,247	9,840,608
RESERVES - ASSET REVALUATION			
Opening Balance	92,073,469	92,073,469	92,071,810
TOTAL RESERVES - ASSET REVALUATION	92,073,469	92,073,469	92,071,810
RETAINED SURPLUS			
Opening Balance	27,948,844	27,601,076	29,101,077
Change in Net Assets from Operations	1,854,979	(264,047)	2,061,150
Transfer from Reserve	0	1,705,339	0
Transfer to Reserve	(37,683)	(1,093,524)	(141,546)
TOTAL RETAINED SURPLUS	29,766,140	27,948,844	31,020,681
TOTAL EQUITY	130,964,539	129,109,560	132,933,099

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 30 April 2021

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	YTD Budget (d)	Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	23,360	80,278	103,638	1,199,336	3,303,409	(1,095,698)
Infrastructure Assets - Roads	13	119,452	580,085	699,537	943,000	1,343,000	(243,463)
Infrastructure Assets - Carparks	13	17,528	0	17,528	165,506	253,000	(147,978)
Infrastructure Assets - Footpaths	13	0	33,676	33,676	47,502	52,500	(13,826)
Infrastructure Assets - Drainage	13	0	34,670	34,670	33,000	0	1,670
Infrastructure Assets - Parks & Reserves	13	433,188	0	433,188	235,000	895,000	198,188
Infrastructure Assets - Miscellaneous	13	990,759	407,911	1,398,670	5,242,000	13,645,000	(3,843,330)
Infrastructure Assets - Street Furniture	13	0	331,233	331,233	288,351	469,755	42,882
Infrastructure Assets - Rights of Way	13	71,725	0	71,725	70,000	65,000	1,725
Infrastructure Assets - Irrigation	13	0	31,200	31,200	31,668	35,000	(468)
Plant and Equipment	13	0	135,970	135,970	170,000	170,000	(34,030)
Furniture and Equipment	13	0	363,244	363,244	678,144	683,142	(314,900)
Capital Expenditure Totals		1,656,012	1,998,267	3,654,279	9,103,507	20,914,806	(5,449,228)

Funded By:

Capital Grants and Contributions	0	4,976,900	12,906,900	4,976,900
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	0	96,068	96,068	(96,068)
Own Source Funding - Cash Backed Reserves				
Property Reserve	0	0	100,000	0
Infrastructure Reserve	0	0	365,000	0
IT Reserve	0	0	25,000	0
Foreshore Redevelopment Reserve	0	0	4,907,000	0
Right of Way Reserve	0	0	65,000	0
Civic Centre Reserve	0	0	70,000	0
Sculpture and Artworks Reserve	0	0	70,000	0
Total Own Source Funding - Cash Backed Reserves	0	0	5,602,000	0
Own Source Funding - Operations		3,654,279	4,030,539	(10,330,060)
Capital Funding Total		3,654,279	9,103,507	(5,449,228)



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 April 2021

	Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Operating Revenues			
Governance	4,000	7,336	11,336
General Purpose Funding - Rates	10,821,000	29,000	10,850,000
General Purpose Funding - Other	321,266	(32,077)	289,189
Law, Order and Public Safety	37,650	4,282	41,932
Health	84,550	(8,800)	75,750
Education and Welfare	32,400	11,000	43,400
Community Amenities	422,090	55,745	477,835
Recreation and Culture	412,600	(35,015)	377,585
Transport	512,935	151,330	664,265
Economic Services	146,659	133,963	280,622
Other Property and Services	500	1,400	1,900
Total Operating Revenue	12,795,650	318,164	13,113,814
Operating Expense			
Governance	(827,895)	72,147	(755,748)
General Purpose Funding	(380,590)	1,012	(379,578)
Law, Order and Public Safety	(408,451)	(13,750)	(422,201)
Health	(316,359)	(5,633)	(321,992)
Education and Welfare	(305,997)	(12,735)	(318,732)
Community Amenities	(3,662,051)	(130,475)	(3,792,526)
Recreation and Culture	(4,527,952)	(69,966)	(4,597,918)
Transport	(3,589,213)	(24,867)	(3,614,080)
Economic Services	(544,492)	(70,917)	(615,409)
Other Property and Services	0	1,552	1,552
Total Operating Expenditure	(14,563,000)	(253,632)	(14,816,632)
Funding Balance Adjustments			
Add back Depreciation	2,447,584	0	2,447,584
Adjust Right of Use Assets Liability non-current	0	(3,450)	(3,450)
Receivables from Other LG's non-current	0	(7,579)	(7,579)
Adjust Non Current Receivables	0	8,861	8,861
Adjustment for increase in current provisions written back	0	72,286	72,286
Adjustment for increase in non-current accrued expense (payables)	0	6,372	6,372
Adjustment for increase in LSL payable to LG's non-current	0	87,297	87,297
Adjust (Profit)/Loss on Asset Disposal	0	0	0
Adjust Employee Provisions non-current	0	(62,393)	(62,393)
Net Cash from Operations	680,234	2,139	846,160
Capital Revenues			
Grants, Subsidies and Contributions	12,906,900	(11,055,227)	1,851,673
Proceeds from Disposal of Assets	96,068	(20,000)	76,068
Total Capital Revenues	13,002,968	(11,075,227)	1,927,741

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 April 2021

	Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(3,303,409)	2,950,000	(353,409)
Infrastructure - Roads	(1,343,000)	(37,055)	(1,380,055)
Infrastructure - Car parks	(253,000)	0	(253,000)
Infrastructure - Footpaths	(52,500)	9,358	(43,142)
Infrastructure - Drainage	0	(33,000)	(33,000)
Infrastructure - Parks & Reserves	(895,000)	(15,000)	(910,000)
Infrastructure - Miscellaneous	(13,645,000)	12,157,000	(1,488,000)
Infrastructure - Streetscape	(469,755)	635	(469,120)
Infrastructure - Rights of Way	(65,000)	(5,000)	(70,000)
Infrastructure - Irrigation	(35,000)	0	(35,000)
Plant and Equipment	(170,000)	0	(170,000)
Furniture and Equipment	(683,142)	92,392	(590,750)
Total Capital Expenditure	(20,914,806)	15,119,330	(5,795,476)
Net Cash from Capital Activities	(7,911,838)	4,044,103	(3,867,735)
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	59,512	0	59,512
Transfer from Reserves	7,589,542	(3,514,690)	4,074,852
Purchase of Investments	0	0	0
Advances to Community Groups	0	0	0
Repayment of Debentures	(310,650)	(56,502)	(367,152)
Transfer to Reserves	(1,807,099)	782,292	(2,589,391)
Net Cash from Financing Activities	5,531,305	(2,788,900)	1,177,821
Net Operations, Capital and Financing	(1,700,299)	1,257,342	(1,843,754)
Opening Funding Surplus(Deficit)	1,700,299	153,455	1,853,754
Closing Funding Surplus(Deficit)	0	1,410,797	10,000

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	33 - 159 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 20 years
Infrastructure - Roads	35 years
Infrastructure - Footpaths	50 years
Infrastructure - Drainage	79 to 100 years
Infrastructure - Irrigation	23 years
Infrastructure - Parks	10 to 237 years
Infrastructure - Streetscapes	15 to 25 years
Infrastructure - Right of Ways	34 years
Infrastructure - Carparks	34 years
Infrastructure - Miscellaneous	10 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 2: EXPLANATION OF MATERIAL VARIANCES (> \$25,000)

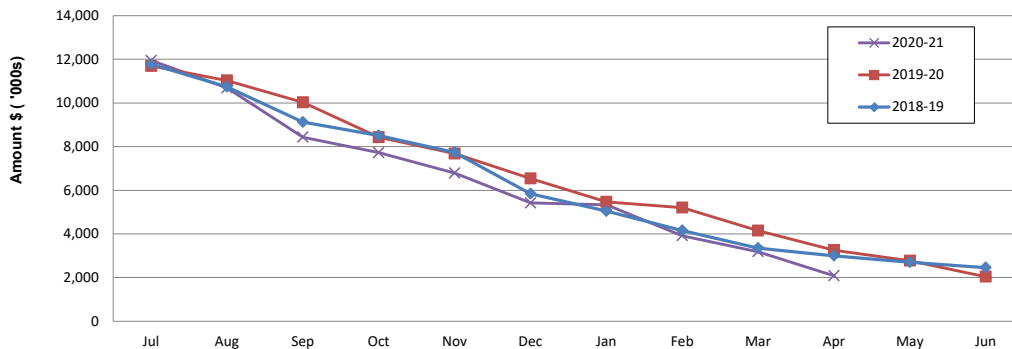
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Rates	56,096	1%	Permanent	Extra revenue from interim rates raised
Education and Welfare	26,211	105%	Permanent	Reimbursement of expenses from an insurance claim matched with expenditure
Recreation and Culture	56,164	16%	Timing	Extra revenue from venue hire charges
Transport	390,685	79%	Permanent	Extra revenue from parking fines
Economic Services	176,821	141%	Permanent	Extra revenue from building and compliance charges
Capital Revenues				
Grants, Subsidies and Contributions	(4,764,720)	(96%)	Permanent	Reduced grant funding
Operating Expenses				
Governance	142,956	20%	Timing	Reduced expenditure on wesroc projects
			Permanent	Reduced expenditure on staff wages and superannuation
			Timing	Reduced expenditure on recruitment costs
			Timing	Reduced expenditure on audit related costs
			Timing	Timing of Telstra adjustment to the Town's account
Health	25,488	10%	Timing	Reduced administration overhead allocation costs
Education and Welfare	(40,555)	(16%)	Permanent	Reduced expenditure on projects
			Timing	due to timing
			Permanent	Increased expenses from an insurance claim matched with income
Community Amenities	192,637	6%	Permanent	Reduced expenditure on town planning projects - \$196,210
			Timing	Reduced administration overhead allocation costs - \$41,921
			Permanent	Increased in payroll and temporary staff in town planning - (\$75,633)
			Permanent	increased legal expenses in town planning - (\$52,235)
Recreation and Culture	(348,895)	(10%)	Timing	Reduced expenditure on surf life saving contract charges \$65,465
			Timing	Reduced expenditure on parks maintenance - \$46,285
			Timing	Reduced expenditure on the Civic Centre Grounds - \$29,063
			Timing	Increased expenditure on Library contributions - (\$427,250)
			Timing	Reduced expenditure on events - \$20,435
			Timing	Reduced expenditure on other projects eg shark barrier, coastal monitoring etc - \$30,910
			Timing/Permanent	Reduced expenditure on other projects eg Skate park feasibility, recreation master plan - \$27,268
Economic Services	(54,282)	(11%)	Permanent	Increased expenditure on legal expenses
Capital Expenses				
Furniture and Equipment	314,900	46%	Timing/Permanent	Reduced expenditure - mainly smart parking system, IT hardware and the upgrade of software
Land and Buildings	1,095,698	91%	Timing	Reduced expenditure on buildings construction, mainly the Civic Centre walls in the grounds, may be carried forward to 2021/22
Plant and Equipment	34,030	20%	Timing	Reduced expenditure on vehicle purchases due to supply shortages caused by the pandemic
Infrastructure - Roads	243,463	26%	Mainly Timing	Increased expenditure on road expenditure due to new government funded projects being undertaken, please note often these have related grant funding
Infrastructure - Car parks	147,978	89%	Permanent	Reduced expenditure on car park expenditure due to a project deferral
Infrastructure - Parks & Reserves	(198,188)	(84%)	Timing	Reduced expenditure on parks construction due to delays on certain projects including Dutch Inn playground
Infrastructure - Miscellaneous	3,843,330	73%	Timing	Reduced expenditure on the foreshore projects which were contingent on grant funding
Infrastructure - Streetscape	(42,882)	(15%)	Timing	Budget timing allocation error which will correct itself by year end
Non Cash				
Depreciation	260,202	13%	Permanent	Increased depreciation charges
Leave Provisions	(62,393)		Permanent	Reduction in employee leave provisions

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 3: NET CURRENT FUNDING POSITION

	Note	Positive=Surplus (Negative=Deficit)		
		YTD 30 April 2021	30th June 2021	YTD 30 April 2020
		\$	\$	\$
Current Assets				
Municipal Account		4,197,683	3,327,243	3,328,953
Till Floats & Petty Cash		1,300	700	700
Investment Account		0	0	0
Term Investments		12,762	12,676	1,020,657
Restricted - Reserves		9,124,931	9,087,247	9,840,608
Restricted - Trust Deposits		673,676	670,194	667,598
Restricted - Bank		0	0	0
Rates		291,685	106,929	251,982
Emergency Services Levies		53,184	27,850	65,008
Rates and ESL Rebates		49,108	1,391	53,932
Accounts Receivable - Debtors		111,228	312,004	84,627
Provision for Doubtful Debts - Debtors		(22,269)	(20,152)	(8,542)
Accounts Receivable - Infringements		483,923	409,038	462,423
Provision for Doubtful Debts - Infringements		(88,769)	(104,361)	(72,723)
Accounts Receivable - Debtors - Library		0	0	0
Accrued Income		31,425	8,125	31,000
GST		(358)	(13)	(280)
Self Supporting Loans		30,076	59,512	28,810
Prepayments		0	101,801	0
Long Service Leave from other LG's		44,390	0	0
Other		0	0	0
Inventories		34,157	34,157	36,320
Provision for Obsolescence - Inventories		(24,367)	(24,367)	(25,910)
		15,003,765	14,009,974	15,765,163
Less: Current Liabilities				
Payables		(567,618)	(529,326)	(316,824)
Bonds - other creditors		(602,247)	(697,801)	(698,314)
Trust - POS		(673,676)	(670,194)	(667,598)
Income in Advance		(88,800)	(170,737)	(67,156)
Accrued Expenses		(1,828,836)	(941,404)	(884,603)
Long Service Leave to other LG's		(999)	0	0
Interest Bearing Liabilities		0	(310,650)	(15,430)
Lease Liability		(1,333)	(53,052)	(592)
Provisions		(967,135)	(892,006)	(889,115)
		0	0	0
		(4,730,644)	(4,265,170)	(3,539,632)
Less:				
Cash Reserves	7	(9,124,931)	(9,087,247)	(9,840,608)
Loans - Clubs		(30,076)	(59,512)	(28,810)
Add:				
Loans		0	310,650	15,430
Lease Liability		1,333	53,052	0
Provisions		967,135	892,006	889,115
Net Current Funding Position		2,085,249	1,853,753	3,260,658

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 4: CASH AND INVESTMENTS

	Interest Rate	Green Deposit	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits								
Municipal Bank Account	Variable	N	4,197,683			4,197,683	NAB	At Call
(b) Term Deposits								
Term Deposit 12-770-3360	0.30%	N			673,676	673,676	NAB	24-May-21
Term Deposit 64-955-9802	0.10%	N	6,414			6,414	NAB	18-Jun-21
Term Deposit 53-888-6659	0.10%	N	6,348			6,348	NAB	18-Jun-21
Term Deposit 39-960-4665	0.05%	N		1,658,499		1,658,499	NAB	07-Jul-21
Term Deposit 036-030 20-5968	0.05%	N		1,849,141		1,849,141	WESTPAC	03-May-21
Term Deposit 036-157 58-1864	0.05%	N		1,858,659		1,858,659	WESTPAC	15-Jun-21
Term Deposit 36062109	0.10%	N		1,642,232		1,642,232	CBA	08-Jun-21
Term Deposit 36062109	0.10%	N		561,262		561,262	CBA	08-Jun-21
Term Deposit 36062109 (Green Deposit)	0.25%	Y		621,707		621,707	CBA	09-Jun-21
Term Deposit 36062109 (Green Deposit)	0.32%	Y		933,432		933,432	CBA	10-May-21
Total			4,210,445	9,124,931	673,676	14,009,051		

SUMMARY OF FUNDS INVESTED IN TERM & CASH DEPOSITS DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total \$	Total %	Total Green Deposits \$	Total Non Green Deposits \$
NATIONAL AUSTRALIA BANK	4,210,445	1,658,499	673,676	6,542,619	46.7%	0	6,542,619
WESTPAC BANKING CORPORATION	0	3,707,800	0	3,707,800	26.5%	0	3,707,800
COMMONWEALTH BANK OF AUSTRALIA	0	3,758,632	0	3,758,632	26.8%	1,555,139	2,203,493
TOTAL	4,210,445	9,124,931	673,676	14,009,051	100%	1,555,139	12,453,912

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

There have been no budget amendments to date.

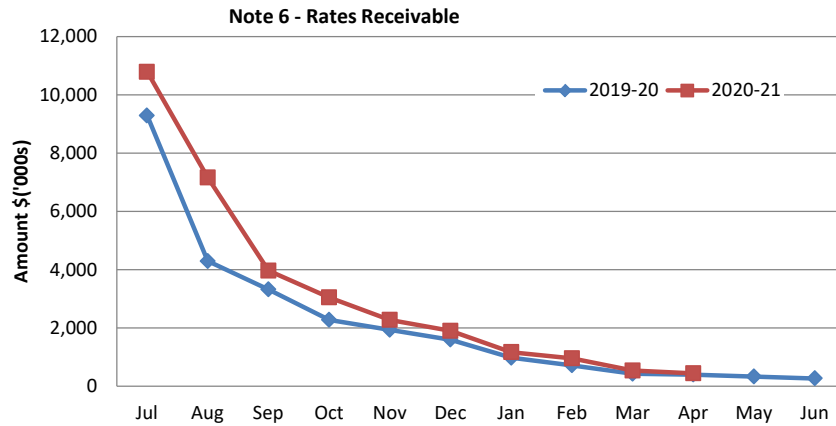
GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget Adoption						
	Permanent Changes						
40.1168.2.50	Road construction - Salvado Street	10.1.6 September 2020	Capital Expenditure			(10,000)	(10,000)
40.9000.2.50	Road construction - Roads to Recovery Project	10.1.6 September 2020	Capital Expenditure		10,000		0
15.1157.2/15.1030.2	Change in name and location of project to Broome Street	10.1.6 September 2020	Capital Expenditure				0
24.2100.2	Right of Way construction - 20C and 20D	10.1.6 September 2020	Capital Expenditure			(5,000)	(5,000)
40084.276.21	Transfer from Reserves - Righ of Ways	10.1.6 September 2020	Transfer from Reserves		5,000		0
10131.8.13	Grant Funding through the Local Road and Community Grants Federal Stimulus	10.1.13 October 2020	Capital Revenue		103,767		103,767
40.1082.2.50	Road Resurfacing works at Grant Street	10.1.13 October 2020	Capital Expenditure			(103,767)	0
10.6080.2	Drainage Construction - Foreshore - Rotunda	10.1.8 December 2020	Capital Expenditure			(33,000)	(33,000)
45.6080.51	Miscellaneous Infrastructure - Foreshore Stage 2	10.1.8 December 2020	Capital Expenditure		33,000		0
NEW	Operational Project - Contribution towards "Secrets of the Sunset Coast"	10.1.6 February 2021	Operating Expenditure			(5,000)	(5,000)
Various	Mid Year Budget Review	10.1.4 March 2021	Various		15,000		
New	Mann Street road improvements	10.1.5 April 2021	Capital Expenditure			(7,500)	
50.9000.3	Car park maintenance	10.1.5 April 2021	Operating Expenditure		7,500		
				0	166,767	(156,767)	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 6: RECEIVABLES

Receivables - Rates

	YTD 30 April 2021	YTD 30 April 2020	30th June 2021
	\$	\$	\$
Opening Arrears Previous Years	269,670	247,166	247,166
Levied this year	10,877,096	10,596,888	10,708,197
<u>Less</u> Collections to date	(10,699,913)	(10,445,311)	(10,685,693)
Equals Current Outstanding	446,853	398,743	269,670
Net Rates Collectable	446,853	398,743	269,670
% Collected	95.99%	96.32%	97.54%



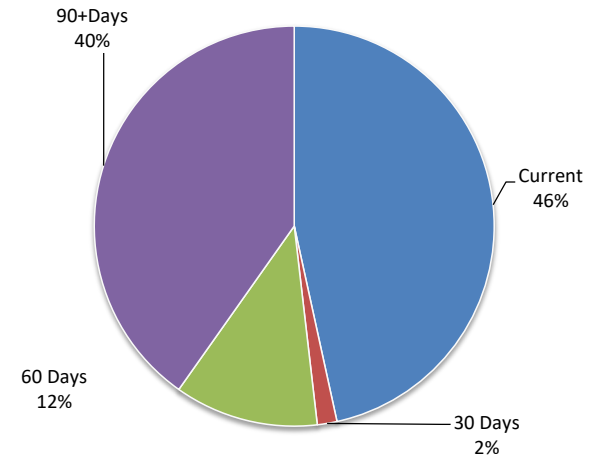
Comments/Notes - Receivables Rates

Receivables - General

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	51,796	1,769	12,942	44,721
Total Receivables General Outstanding				111,228

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 6: RECEIVABLES (Continued)

Itemised Listing of Sundry Debtors greater than \$1,000 and older than 90 days not on a complying payment arrangement

Debtor No	Debtor Name	>90 days \$	Total \$	Narration
556	Ocean Group Cottesloe Pty Ltd	\$ 6,191.88	\$ 6,272.17	Health licence fees
565	The Pantry Group Pty Ltd T/as Daisies of Cottesloe	\$ 3,740.00	\$ 3,785.88	Health licence fees
624	Kyra Investment Group Pty Ltd	\$ 1,182.60	\$ 1,194.90	Health licence fees
651	The Trustee for the Rossery Trust T/As Uptown Coffee and Food	\$ 5,074.97	\$ 5,137.22	Health licence fees
782	P Salmeri	\$ 1,180.90	\$ 1,195.39	Health licence fees
888	V Nelson	\$ 3,491.03	\$ 3,513.97	Health licence fees
1040	Lucky Seven WA Pty Ltd	\$ 4,040.00	\$ 4,089.56	Health licence fees

Comments/Notes - Receivables General

There were no debtors outstanding greater than \$1,000 and older than 90 days.

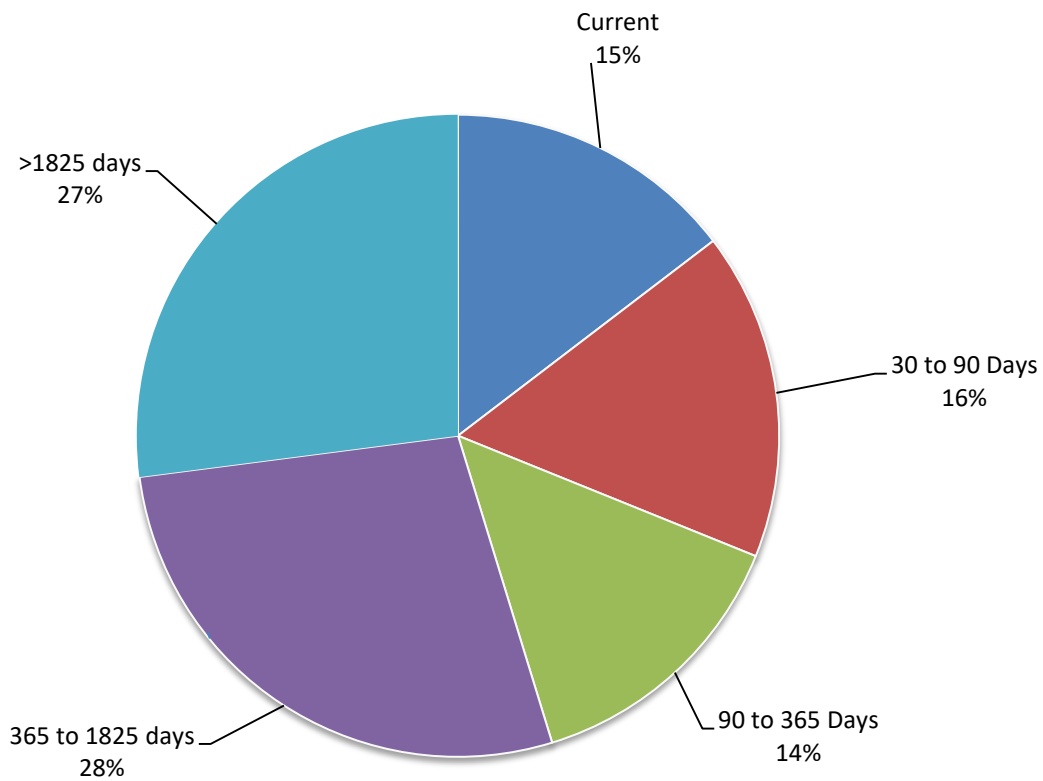
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 to 90 Days	90 to 365 Days	365 to 1825 days	>1825 days
	\$	\$	\$		\$
Receivables - Infringements	70,742	79,849	68,460	133,961	130,911
Total Receivables General Outstanding					<u>483,923</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 7: Cash Backed Reserve

2020-21

Name	Sub Account	Opening	Opening	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
		Balance	Balance	Interest	Interest	Transfers In	Transfers In	Transfers Out	Transfers Out	Closing	YTD
		Budget	Actual	Earned	Earned	(+)	(+)	(-)	(-)	Balance	Closing
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Waste Management Reserve	219	628,587	629,855	5,029	2,613	0	0	(433,616)	0	200,000	632,468
Property Reserve	220	389,788	390,574	3,118	1,620	1,031,000	0	(1,147,690)	0	276,216	392,194
Parking Reserve	221	11,679	11,702	93	49	0	0	0	0	11,772	11,751
Infrastructure Reserve	226	555,540	556,717	3,244	2,310	0	0	(365,000)	0	193,784	559,027
Leave Reserve	227	308,504	309,126	2,468	1,283	0	0	(10,972)	0	300,000	310,409
Civic Centre Reserve	228	368,285	369,028	2,946	1,531	0	0	(121,231)	0	250,000	370,559
Library Reserve	229	170,153	170,286	1,361	707	19,847	0	0	0	191,361	170,993
Legal Reserve	262	171,274	171,620	1,370	712	17,356	0	(40,000)	0	150,000	172,332
Parking Facilities Reserve	266	211,344	158,171	21	656	2,228	0	(208,750)	0	4,843	158,827
Sustainability Reserve	267	166,866	166,936	1,335	693	0	0	(168,201)	0	0	167,629
Foreshore Redevelopment Reserve	273	4,878,023	4,956,140	38,977	20,544	0	0	(4,917,000)	0	0	4,976,684
Right of Way Reserve	276	194,154	194,496	1,352	807	0	0	(65,000)	0	130,506	195,303
Sculpture and Artworks	299	108,935	109,094	871	453	8,639	0	(70,000)	0	48,445	109,547
Green Infrastructure Reserve Fund	307	112,442	112,669	900	467	76,658	0	0	0	190,000	113,136
Active Transport Reserve	308	340,097	357,235	3,921	1,482	155,982	0	0	0	500,000	358,717
Information Technology Reserve	309	290,971	291,557	2,328	1,210	0	0	(20,000)	0	273,299	292,767
Recreation Precinct Reserve	310	21,907	22,041	175	91	0	0	(22,082)	0	0	22,132
Shark Barrier Reserve	323	110,000	110,000	880	456	25,000	0	0	0	135,880	110,456
Public Open Space Reserve	New	0	0	0	0	400,000	0	0	0	400,000	0
		9,038,549	9,087,247	70,389	37,684	1,736,710	0	(7,589,542)	0	3,256,106	9,124,931

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 8: CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal				Disposals	Amended Current Budget			Comments
					YTD 30 04 2021			
Cost/Revaluation	Accum Depr	Proceeds	Profit (Loss)		Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$	\$		
			0		0	0		
			0		0	0		
			0		0	0		
			0		0	0		
			0		0	0		
			0		0	0		
			0		0	0		
			0		0	0		
0	0	0	0		0	0		

Comments - Capital Disposal/Replacements

There have not been any capital disposals or replacements this financial year due to the shortage of new vehicles in the country as a result of the pandemic.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 9: RATING INFORMATION	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
Differential General Rate											
GRV - Residential Improved (RI)	0.068600	3,221	128,616,583	8,823,098	35,629	6,541	8,865,268	8,896,379	0	0	8,896,379
GRV - Residential Vacant (RV)	0.068600	68	3,095,900	212,379	21,258	1,390	235,027	227,978	0	0	227,978
GRV - Commercial Improved (CI)	0.068600	60	8,071,261	553,689	(6,174)	(1,059)	546,456	502,331	0	0	502,331
GRV - Commercial Vacant (CV)	0.068600	1	63,500	4,356	3,910	907	9,173	4,356	0	0	4,356
GRV - Industrial (I)	0.068600	1	28,020	1,922	0	0	1,922	804,920	0	0	804,920
GRV - Commercial Town (CT)	0.079500	117	10,651,931	846,829	0	(1,248)	845,581	1,922	0	0	1,922
Sub-Totals		3,468	150,527,195	10,442,272	54,623	6,531	10,503,426	10,437,886	0	0	10,437,886
Minimum Payment											
	Minimum \$										
GRV - Residential Improved (RI)	1,161	299	4,421,300	347,139	(2,319)	1,066	345,886	345,978	0	0	345,978
GRV - Residential Vacant (RV)	1,161	4	1,170	4,644	0	0	4,644	6,966	0	0	6,966
GRV - Commercial Improved (CI)	1,161	11	132,224	12,771	0	0	12,771	12,771	0	0	12,771
GRV - Commercial Town (CT)	1,161	19	253,171	22,059	0	0	22,059	22,059	0	0	22,059
Sub-Totals		333	4,807,865	386,613	(2,319)	1,066	385,360	387,774	0	0	387,774
Concession							10,888,786				10,825,660
Amount from General Rates							(11,690)				(4,660)
							10,877,096				10,821,000
Ex-Gratia Rates							0				0
Specified Area Rates							0				0
Totals							10,877,096				10,821,000

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-20	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget
			\$	\$	\$	\$	\$	\$
Loan 105 - Community Organisation	122,006		32,233	32,233	89,773	89,773	6,381	7,095
Loan 107 - Joint Library Project	3,127,127		246,927	246,927	2,880,200	2,880,200	181,448	199,622
Loan 108 - Community Organisation	202,303		31,490	31,490	170,813	170,813	4,920	5,271
	3,451,436	0	310,650	310,650	3,140,786	3,140,786	192,749	211,988

Loan numbers 105 and 108 are financed from community organisations. Loan number 107 is financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2020/21.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant/Contribution Provider	2020-21 Original Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
						Received	Not Received
		\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING							
Grants Commission - General	WALGGC	78,021		78,021		59,807	18,214
Grants Commission - Roads	WALGGC	47,165		47,165		36,044	11,121
GOVERNANCE							
Occupational Health and Safety Initiatives	Local Government Insurance Services	1,000		1,000			1,000
Emergency Management - Aware grant	Town of Claremont		585	585		585	
COMMUNITY AMENITIES							
Food Organics Garden Organics	State Government of WA	25,000		25,000			25,000
Other waste contributions	Various					95	
RECREATION AND CULTURE							
Coastal monitoring project	Department of Planning, Lands and Heritage	12,500		12,500		2,138	10,362
Coastwest Project 202128	Department of Planning, Lands and Heritage		7,126	7,126		4,275	2,851
Bike Month event	Department of Transport		1,525	1,525		1,372	
Sustainability project	Public Transport Authority	8,000		8,000			8,000
Foreshore Development	Government Departments	9,000,000			9,000,000		9,000,000
Sports Precinct Development	Government Departments	2,000,000			2,000,000		2,000,000
Public Transport Authority	Cott Cat bus service			9,112		9,112	
General Contributions	Various					332	
Contribution towards Nature Based Play Area	Cottesloe Coastcare Association		4,545		4,545	4,545	
TRANSPORT							
Direct Grant	Main Roads WA	25,000		25,000		25,430	
Roads to Recovery Grant Funding	Department of Infrastructure, Regional Development and Cities	66,950			66,950	66,950	0
Main Roads and Blackspot Funding	Main Roads WA	1,159,950			1,159,950	88,801	1,071,149
Local Roads and Infrastructure Program	Department of Infrastructure, Regional Development and Cities	0	103,768		103,768	51,884	
General contributions	Various					2,409	
Playground Infrastructure	Funds held in trust	680,000			680,000		680,000
TOTALS		13,103,586	117,549	215,034	13,015,213	353,779	12,827,697
Operating	Operating	196,686				141,599	
Non-Operating	Non-operating	12,906,900				212,180	
		<u>13,103,586</u>				<u>353,779</u>	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 20	Amount Received	Amount Paid	Closing Balance 30-Apr-21
Cash in lieu of public open space	\$ 670,194	\$ 3,482	\$ 0	\$ 673,676
	670,194	3,482	0	673,676

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Car Parks					
○	Implementation of Parking Strategy	5.9000.5	0	20,838	25,000	(20,838)
○	Railway Street - North Cottesloe Primary School	5.1157.2	16,050	128,000	208,000	(111,950)
○	ACROD Bays Installation and Upgrade	5.9000.2	1,478	16,668	20,000	(15,190)
○	Car Parks Total		17,528	165,506	253,000	(147,978)
	Drainage/Culverts					
	Foreshore Drainage (BA)	10.6080.2	34,670	33,000	0	1,670
	Drainage/Culverts Total		34,670	33,000	0	1,670
	Footpaths					
●	Curtin Avenue Slip Road (between Sydney Street heading south)	15.1048.2	5,428	6,500	6,500	(1,072)
●	Salvado Street Northside (Broome Street to George Street)	15.1168.2	4,628	6,500	6,500	(1,872)
○	Broome Street (BA)	15.1030.2	3,086	0	9,500	3,086
○	Reginald Street	15.1158.2	0	9,500	9,500	(9,500)
●	Various (Missing Links), Pram Ramp upgrades and kerb replacement	15.9000.2	20,534	25,002	30,000	(4,468)
○	Footpaths Total		33,676	47,502	62,000	(13,826)
	Irrigation					
○	Installation of Pipeline from Napier Street to Eric Street Bore	20.1136.2	10,500	16,668	20,000	
●	Upgrade to Grant Marine Park Controller	20.6090.2	20,700	15,000	15,000	0
○	Irrigation Total		31,200	31,668	35,000	0
	Right of Ways					
●	ROW 20D (Asphalt and Landscape)	24.2100.2	46,000	46,000	46,000	0
●	ROW 20C (Asphalt and Landscape)	24.2100.2	25,725	24,000	24,000	1,725
●	Right of Way Total		71,725	70,000	70,000	1,725
	Parks and Ovals					
●	Dutch Inn Playground Upgrade (C/F)	30.7031.2	413,177	215,000	215,000	198,177
○	East Cottesloe Playground	30.7035.2	20,000	20,000	680,000	0
○	Various	30.9000.	11	0	0	11
○	Parks and Ovals Total		433,188	235,000	895,000	198,188
	Buildings					
●	Replacement of Electrical Distribution Board in Civic Centre	35.4050.2	11,580	5,000	15,000	6,580
○	Depot Construction (Retention)	35.4122.2	0	31,000	31,000	(31,000)
○	Refurbishment of Civic Centre Southern Gates	35.4050.2	0	0	10,000	0
○	Civic Centre Grounds Construction	35.6030.2	28,377	73,336	88,000	(44,959)
○	Storage Shed - Beach Wheelchairs	35.9000.2	0	10,000	10,000	(10,000)
○	Sports Precinct Development	35.4010.2	23,360	1,000,000	3,000,000	(976,640)
○	Library	35.4135.2	0	0	49,409	0
●	Rugby Clubhouse	35.4170.2	40,321	80,000	100,000	(39,679)
○	Buildings Total		103,638	1,199,336	3,303,409	(1,095,698)
	Roads					
●	MRRG Funded - Eric Street (Curtin Avenue to Charles Street)	40.1060.2	91,523	101,800	101,800	(10,277)
●	Forrest Street (Railway Street to Stirling Highway) RTR	40.1068.2	68,400	60,000	60,000	8,400
●	MRRG Funded - Eric Street (Stirling Highway to Gordon Street)	40.1078.2	145,623	108,500	108,500	37,123
●	Marine Parade Safety Crossing (Near Gibney Street)	40.1126.2	52,138	50,000	50,000	2,138
●	MRRG Funded - North Street (West Coast Highway to Elizabeth Street)	40.1140.2	79,315	94,700	94,700	(15,385)
○	Railway Street Road Re-alignment	40.1156.2	5,184	275,000	550,000	(269,816)
●	Salvado Street (Broome Street to George Street) RTR	40.1168.2	44,652	38,000	28,000	6,652
●	Blackspot Project State - Broome Street and Eric Street Intersection Improvements	41.1030.2	119,453	100,000	100,000	19,453
○	Blackspot Project State - Railway Street and Eric Street Intersection Improvements	41.1156.2	0	50,000	100,000	(50,000)
○	Roads to Recovery Project	TBC	0	65,000	150,000	(65,000)
○	Budget Amendment - Grant Street	40.1082.2	93,249	0	0	93,249
○	Roads Total		699,537	943,000	1,343,000	(243,463)

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2021

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Miscellaneous Infrastructure					
<input type="radio"/>	Art and Cultural Project	45.9000.2	0	60,000	60,000	(60,000)
<input checked="" type="radio"/>	Streetlight Upgrades and Improvements	45.9000.5	29,303	5,000	35,000	24,303
<input checked="" type="radio"/>	Replacement of Foreshore Log Fencing	45.6080.200	53,929	0	40,000	53,929
<input type="radio"/>	Beach Matting (C/F)	45.8041.2	0	20,000	20,000	(20,000)
<input checked="" type="radio"/>	Beach Access Path (N4, S4 & S15) (C/F)	45.4131.2	364,766	90,000	390,000	274,766
<input checked="" type="radio"/>	Foreshore Revitalisation Project - Detailed Design	45.6080.50	485,701	650,000	650,000	(164,299)
<input checked="" type="radio"/>	Foreshore Development - Stage 2 - Steps	45.6080.51	446,477	417,000	450,000	29,477
<input type="radio"/>	Foreshore Development - Construction Retaining Wall - Forrest Street	45.6080.52	4,652	4,000,000	12,000,000	(3,995,348)
<input type="radio"/>		45.1068.2	13,842	0	20,000	13,842
<input type="radio"/>	Miscellaneous Infrastructure Total		1,398,670	5,242,000	13,665,000	(3,843,330)
	Streetscapes					
<input checked="" type="radio"/>	PSP Landscaping Project (C/F)	42.1048.2	58,433	60,000	60,000	(1,567)
<input checked="" type="radio"/>	Installation of Stone Set to Napoleon Street Trees	42.1138.2	15,365	16,000	16,000	(635)
<input checked="" type="radio"/>	Various Drink Fountains, Bench Seats and Traffic Signs	42.9000.2	16,028	25,000	30,000	(8,972)
<input checked="" type="radio"/>	Street Tree Planting	42.9000.5	241,407	187,351	363,755	54,056
<input checked="" type="radio"/>	Streetscapes Total		331,233	288,351	469,755	42,882
	Plant , Equipment & Vehicles Total					
<input checked="" type="radio"/>	Plant, Machinery & Equipment	47.9000.2	135,970	170,000	170,000	(34,030)
<input checked="" type="radio"/>	Plant , Equip. & Vehicles Total		135,970	170,000	170,000	0
	Furniture & Office Equip.					
<input checked="" type="radio"/>	Administration Centre Office Layout Improvements	49.4050.2	26,475	30,000	30,000	(3,525)
<input type="radio"/>	CRM (C/F)	49.9000.11	0	25,002	30,000	(25,002)
<input type="radio"/>	IT Servers, Storage, Switches (C/F)	49.9000.14	5,028	100,000	100,000	(94,972)
<input checked="" type="radio"/>	Parking System	49.9000.20	329,266	378,750	378,750	(49,484)
<input type="radio"/>	Sound Level Monitor (C/F)	49.9000.23	0	12,000	12,000	(12,000)
<input type="radio"/>	Authority Version Upgrade (C/F)	49.9000.24	1,650	67,196	67,196	(65,546)
<input type="radio"/>	Online Purchasing and Payables (C/F)	49.9000.25	825	50,196	50,196	(49,371)
<input type="radio"/>	Elected Member Agenda Software	49.9000.26	0	15,000	15,000	(15,000)
<input checked="" type="radio"/>	Furniture & Office Equip. Total		363,244	678,144	683,142	(286,373)
<input type="radio"/>	Capital Expenditure Total		3,654,279	9,103,507	20,949,306	(5,386,203)

Level of Completion Indicators

- 0%
- 20%
- 40%
- 60%
- 80%
- 100%

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING APRIL 2021 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 25 MAY 2021

LIST OF ACCOUNTS - APRIL 2021

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/04/2021	1815.2-01	Australian Services Union	Payroll deduction	\$ 284.90
6/04/2021	1815.3-01	Department of Human Services	Payroll deduction	\$ 359.16
6/04/2021	1815.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
6/04/2021	1814.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,416.62
9/04/2021	1816.98000-01	Australian Taxation Office	Business activity statement	\$ 54,982.49
14/04/2021	1817.3355-01	A O Burt	Rates refund	\$ 1,248.11
14/04/2021	1817.3357-01	A Puca	Bond refund	\$ 200.00
14/04/2021	1817.231-01	A1 Pools Pty Ltd	Infrastructure bond refund	\$ 1,500.00
14/04/2021	1817.2865-01	Azul Profundo Pty Ltd	Dry cleaning service	\$ 144.45
14/04/2021	1817.544-01	B M Pember	IT software support & development	\$ 6,715.50
14/04/2021	1817.3358-01	B Sangah	Bond refund	\$ 100.00
14/04/2021	1817.3352-01	BE Projects	Infrastructure bond refund	\$ 1,500.00
14/04/2021	1817.574-01	Burgess Rawson (WA) Pty Ltd	Car park rental	\$ 7,795.15
14/04/2021	1817.2462-01	Club Holdings Pty Ltd	Cott Cat bus service	\$ 20,045.72
14/04/2021	1817.2424-01	Corsign WA Pty Ltd	Supply and deliver of signage	\$ 202.40
14/04/2021	1817.2354-01	CSCH Pty Ltd	Monthly cleaning services	\$ 4,826.69
14/04/2021	1817.3298-01	Darren Long Consulting	Accounting consulting service	\$ 1,001.00
14/04/2021	1817.2489-01	E Ntoumenopoulos	Bond refund	\$ 340.00
14/04/2021	1817.2341-01	Electricity Generation and Retail	Electricity supply	\$ 2,673.67
14/04/2021	1817.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 3,278.17
14/04/2021	1817.77-01	Galvins Plumbing Supplies	Plumbing supplies	\$ 10.08
14/04/2021	1817.20-01	Hillmack Sales (Australia) Pty Ltd	Supply footpath mix	\$ 1,901.00

LIST OF ACCOUNTS - APRIL 2021

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/04/2021	1815.2-01	Australian Services Union	Payroll deduction	\$ 284.90
14/04/2021	1817.3228-01	Hot Bread Retail Group Pty Ltd	Beach clean up catering	\$ 200.00
14/04/2021	1817.3329-01	IRP Pty Ltd	Temporary staff	\$ 4,227.69
14/04/2021	1817.3360-01	J M Edwards	Tip pass refund	\$ 55.00
14/04/2021	1817.3359-01	L Male	Bond refund	\$ 300.00
14/04/2021	1817.203-01	LO-GO Appointments	Temp labour hire	\$ 3,428.66
14/04/2021	1817.2636-01	Nexus Home Improvements Pty Ltd	Infrastructure bond refund	\$ 1,500.00
14/04/2021	1817.2886-01	Quadiant Finance Australia Pty Ltd	Rental agreement - Folding machine	\$ 411.40
14/04/2021	1817.1997-01	Stone Supplies WA Pty Ltd	Supply sand to fill holes	\$ 27.00
14/04/2021	1817.3353-01	T M Monaghan	Rates Refund	\$ 183.48
14/04/2021	1817.113-01	Telstra Corporation Limited	Communication charges	\$ 2,069.38
14/04/2021	1817.1005-01	The Royal Life Saving Society Aust.	Home pool inspections	\$ 1,204.50
14/04/2021	1817.3342-01	The Trustee for The Duncan Family T	Roller blinds repair	\$ 720.50
14/04/2021	1817.661-01	T-Quip	Plant parts	\$ 520.95
14/04/2021	1817.222-01	W A Richards	Staff reimbursement	\$ 50.00
14/04/2021	1817.2205-01	Wenham Holdings Pty Ltd	Infrastructure bond refund	\$ 1,500.00
14/04/2021	1817.85-01	Western Metropolitan Regional Council	Verge valet collection fee	\$ 22,691.25
14/04/2021	1817.2986-01	Westworks Group Pty Ltd	Tree report service	\$ 512.05
14/04/2021	1817.37-01	Winc Australia Pty Limited	General stationery	\$ 507.03
15/04/2021	1818.3361-01	O M Porteous	Bond refund	\$ 8,800.00
15/04/2021	1818.3350-01	P L Gnech	Bond refund	\$ 1,500.00
15/04/2021	00027189	Town of Cottesloe	Petty cash top-up	\$ 600.00
19/04/2021	1820.2-01	Australian Services Union	Payroll deduction	\$ 259.00
19/04/2021	1820.3-01	Department of Human Services	Payroll deduction	\$ 359.16
19/04/2021	1820.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
19/04/2021	1819.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 24,633.46
20/04/2021	1821.2408-01	AJ Loo Investments Pty Ltd	Catering supplies	\$ 11.56
20/04/2021	1821.3276-01	Battery World Claremont	Battery supplies	\$ 235.00
20/04/2021	1821.62-01	Bunnings Group Ltd	Various hardware	\$ 39.90
20/04/2021	1821.3362-01	D J Pye	Rates Refund	\$ 816.49
20/04/2021	1821.2772-01	Department of Mines, Industry Regulation and Safety	Building services levies	\$ 509.30

LIST OF ACCOUNTS - APRIL 2021

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/04/2021	1815.2-01	Australian Services Union	Payroll deduction	\$ 284.90
20/04/2021	1821.3225-01	F.C.T Surface Cleaning	Street cleaning services	\$ 4,675.00
20/04/2021	1822.2023-01	Fines Enforcement Registry	Fines lodgement fee	\$ 7,623.00
20/04/2021	1821.2570-01	Greenshed Pty Ltd	Fertiliser supplies	\$ 2,585.00
20/04/2021	1821.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 1,895.85
20/04/2021	1821.20-01	Hillmack Sales (Australia) Pty Ltd	Supply of footpath mix	\$ 353.50
20/04/2021	1821.1985-01	Julieman Pty Ltd	Supply and deliver handrail and bracket	\$ 270.60
20/04/2021	1821.80-01	Kennards Hire Pty Ltd	Equipment hire	\$ 372.00
20/04/2021	1821.3354-01	M L G Fiorentini	Infrastructure bond refund	\$ 1,000.00
20/04/2021	1821.3351-01	M Stone	Infrastructure bond refund	\$ 1,000.00
20/04/2021	1821.89-01	Major Motors Pty Ltd	Truck service	\$ 330.00
20/04/2021	1821.505-01	Melville Mazda	Vehicle service	\$ 1,560.00
20/04/2021	1821.2702-01	Office of the Auditor General	Audit services for the 2019/20	\$ 67,100.00
20/04/2021	1821.3275-01	Pinochle Holdings Pty Ltd	Watering street trees in Napoleon Street	\$ 1,177.00
20/04/2021	1821.3349-01	Rid Waste Pty Ltd	Asbestos removal service	\$ 385.00
20/04/2021	1821.3023-01	RSR Signage Pty Ltd	Graphic signage design	\$ 2,007.61
20/04/2021	1821.3019-01	S F Erclve	Infrastructure bond refund	\$ 1,500.00
20/04/2021	1821.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 749.13
20/04/2021	1821.3356-01	Skytree Homes Pty Ltd	Infrastructure bond refund	\$ 150.00
20/04/2021	1821.3363-01	T A Roberts	Rates refund	\$ 3,686.51
20/04/2021	1821.2504-01	The Fruit Box Group Pty Ltd	Catering supplies	\$ 185.80
20/04/2021	1821.45-01	Town of Mosman Park	Removal of green waste from the depot	\$ 727.65
20/04/2021	1821.37-01	Winc Australia Pty Limited	General stationery	\$ 131.56
28/04/2021	1823.2892-01	AFGRI Equipment Australia Pty Ltd	Plant parts	\$ 250.00
28/04/2021	1823.2191-01	Air Concepts Pty Ltd	Supply and install new air conditioning units	\$ 10,879.00
28/04/2021	1823.2725-01	AMPAC Debt Recovery (WA) Pty Ltd	Debt recovery commission	\$ 2.75
28/04/2021	1823.551-01	Australasian Performing Right Association	Annual music license fee	\$ 232.93
28/04/2021	1823.139-01	Australia Post	Daily mail collected & delivered	\$ 3,762.60
28/04/2021	1823.198-01	Australian Institute of Management	Minutes and agenda training	\$ 755.00
28/04/2021	1823.941-01	Boatshed Market Pty Ltd T/A Boatshed	Catering service	\$ 313.83
28/04/2021	1823.2028-01	Bug Busters	Pest control service	\$ 330.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/04/2021	1815.2-01	Australian Services Union	Payroll deduction	\$ 284.90
28/04/2021	1823.62-01	Bunnings Group Ltd	Hardware supplies	\$ 928.55
28/04/2021	1823.3366-01	C Covich	Bond refund	\$ 200.00
28/04/2021	1823.2917-01	Capital Engineering Pty Ltd	North Cottesloe surf club access ramp	\$ 1,463.00
28/04/2021	1823.2248-01	Coastline Mowers	Mowers service	\$ 496.10
28/04/2021	1823.3020-01	Cobblestone Concrete Pty Ltd	Install pram ramps	\$ 3,520.00
28/04/2021	1823.47-01	Collisters Electrical	Electrical services	\$ 5,005.00
28/04/2021	1823.2424-01	Corsign WA Pty Ltd	Supply and deliver of signage	\$ 885.50
28/04/2021	1823.3368-01	D Gilchrist	Infrastructure bond refund	\$ 1,000.00
28/04/2021	1823.3365-01	D Gilmour	Plan search cancellation refund	\$ 100.00
28/04/2021	1823.642-01	David Gray & Co Pty Ltd	Landscaping supplies	\$ 275.00
28/04/2021	1823.117-01	Department of the Premier & Cabinet	Advertising services	\$ 1,956.60
28/04/2021	1823.1503-01	Diamond Hire	Fence rental	\$ 679.00
28/04/2021	1823.2899-01	E Group Holdings Pty Ltd	12 month service for fire equipment	\$ 962.50
28/04/2021	1823.3364-01	E M L Dundas	Rates refund	\$ 326.39
28/04/2021	1823.2341-01	Electricity Generation and Retail	Electricity supply	\$ 14,868.23
28/04/2021	1823.3369-01	Element Construction WA Pty Ltd	Infrastructure bond refund	\$ 1,500.00
28/04/2021	1823.2611-01	Environmental Industries Pty Ltd	Beach access path upgrade S15	\$ 130,777.26
28/04/2021	1823.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping & drain cleaning	\$ 4,609.77
28/04/2021	1823.83-01	Flexi Staff Pty Ltd	Temporary depot staff hire	\$ 5,408.76
28/04/2021	1823.1724-01	Galena Nominees P/L	Supply and deliver of signage	\$ 398.78
28/04/2021	1823.1115-01	Green Skills Inc	Mulching service	\$ 3,572.25
28/04/2021	1823.20-01	Hillmack Sales (Australia) Pty Ltd	Supply footpath mix	\$ 350.00
28/04/2021	1823.2296-01	HiTech Security (WA) Pty Ltd	Communication charges	\$ 360.25
28/04/2021	1823.1042-01	Iron Mountain Australia Group Pty Ltd	Secure storage & rental March 2021	\$ 187.68
28/04/2021	1823.3329-01	IRP Pty Ltd	Temporary staff	\$ 2,311.54
28/04/2021	1823.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 800.80
28/04/2021	1823.3367-01	Jonathan James Bovell	Building surveyor services	\$ 1,705.00
28/04/2021	1823.1985-01	Julieman Pty Ltd	Various hardware	\$ 1,390.40
28/04/2021	1823.21-01	Landgate	Annual subscription services	\$ 34.80
28/04/2021	1823.22-01	Landgate - VGO	Valuation expenses	\$ 135.56

LIST OF ACCOUNTS - APRIL 2021

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/04/2021	1815.2-01	Australian Services Union	Payroll deduction	\$ 284.90
28/04/2021	1823.203-01	LO-GO Appointments	Temporary staff	\$ 3,658.18
28/04/2021	1823.3371-01	M Grace	Event bond refund	\$ 300.00
28/04/2021	1823.89-01	Major Motors Pty Ltd	Truck service	\$ 330.00
28/04/2021	1823.88-01	Managed IT Pty Ltd	Provision of IT services	\$ 16,388.72
28/04/2021	1823.1915-01	Marketforce Pty Ltd	Advertising expense	\$ 3,512.05
28/04/2021	1823.803-01	Natural Area Holdings PL	Supply of plants	\$ 577.50
28/04/2021	1823.482-01	North Cottesloe Primary School	Breakfast catering	\$ 500.00
28/04/2021	1823.1245-01	Nu-Trac Rural Contracting	Beach cleaning services	\$ 15,281.00
28/04/2021	1823.2663-01	Officeworks Ltd	General stationery	\$ 134.30
28/04/2021	1823.839-01	Ozlite Pty Ltd	Lighting supplies	\$ 124.91
28/04/2021	1823.2742-01	Pathfinder Holdings Pty Ltd	AutoCAD subscription renewal	\$ 5,247.00
28/04/2021	1823.851-01	Payroll Paper Solutions	General stationery	\$ 105.00
28/04/2021	1823.3343-01	Promocon Group Pty Ltd	Dog leads	\$ 1,886.50
28/04/2021	1823.2674-01	Ricoh Australia Pty Ltd	Copier printing	\$ 821.68
28/04/2021	1823.3344-01	Screen Mounts Australia Pty Ltd	Heavy duty mobile TV stand	\$ 548.90
28/04/2021	1823.738-01	Securepay Pty Ltd	Web payments - prepaid plan	\$ 1,540.00
28/04/2021	1823.656-01	Surf Life Saving Western Australia	Lifeguard services	\$ 34,863.70
28/04/2021	1823.3037-01	Surun Services Pty Ltd	Repair floodlight at Cottesloe main beach	\$ 445.50
28/04/2021	1823.3301-01	T Morrison	Bookings refund	\$ 1,320.00
28/04/2021	1823.113-01	Telstra Corporation Limited	Communication charges	\$ 216.35
28/04/2021	1823.661-01	T-Quip	Mower service	\$ 387.40
28/04/2021	1823.2808-01	Trustee for Parakletos Family Trust	Supply hand held blower	\$ 379.00
28/04/2021	1823.3088-01	VIP Security Industries Pty Ltd	Alarm monitoring service	\$ 328.90
28/04/2021	1823.602-01	WA Treasury Corporation	Loan repayment	\$ 18,380.01
28/04/2021	1823.37-01	Winc Australia Pty Limited	General stationery	\$ 525.67
28/04/2021	1823.526-01	Zipform Pty Ltd	Printing services	\$ 1,134.02
28/04/2021	1823.24-01	ZircoDATA Pty Ltd	Records storage	\$ 761.34
29/04/2021	1824.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 6,399.24
1/04/2021		National Australia Bank	Bank fees	\$ 605.46
1/04/2021		National Australia Bank	Bank fees	\$ 1,815.76

LIST OF ACCOUNTS - APRIL 2021

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/04/2021	1815.2-01	Australian Services Union	Payroll deduction	\$ 284.90
6/04/2021		Commonwealth Bank of Australia	Bank fees	\$ 412.79
14/04/2021		Town of Cottesloe Staff	Staff payroll	\$ 117,499.46
15/04/2021		National Australia Bank	Bank fees	\$ 55.22
20/04/2021		National Australia Bank	Bank fees	\$ 59.65
20/04/2021		Refund	Miscellaneous refund	\$ 85.00
28/04/2021		Town of Cottesloe Staff	Staff payroll	\$ 112,943.10
29/04/2021		National Australia Bank	Bank fees	\$ 21.01
30/04/2021		National Australia Bank	Bank fees	\$ 78.39
30/04/2021		National Australia Bank	Bank fees	\$ 686.94
30/04/2021		National Australia Bank	Bank fees	\$ 1,271.05
TOTAL				\$ 867,631.05