

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2016 TO 30 SEPTEMBER 2016

**PRESENTED TO THE COUNCIL MEETING
ON 25 OCTOBER 2016**

TOWN OF COTTESLOE

MONTHLY FINANCIAL REPORT

For the Period Ended 30 September 2016

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

	Pages
Compilation Report	1
Monthly Summary Information	2 - 4
Statement of Financial Activity by Program	5 - 6
Statement of Financial Activity By Nature or Type	7 - 8
Statement of Financial Position	9 - 10
Statement of Capital Acquisitions and Capital Funding	11
Statement of Budget Amendments	12 - 13
Note 1 Significant Accounting Policies	14 - 20
Note 2 Explanation of Material Variances	21
Note 3 Net Current Funding Position	22
Note 4 Cash and Investments	23
Note 5 Budget Amendments	24
Note 6 Receivables	25 - 26
Note 7 Cash Backed Reserves	27
Note 8 Capital Disposals	28
Note 9 Rating Information	29
Note 10 Information on Borrowings	30
Note 11 Grants and Contributions	31
Note 12 Trust	32
Note 13 Details of Capital Acquisitions	33 - 36
Note 14 List of Accounts	37 - 43

Town of Cottesloe
Compilation Report
For the Period Ended 30 September 2016

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34.

Overview

Summary reports and graphical progressive graphs are provided on page 3, 4 and 5. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 30 September 2016 of \$8,464,524.

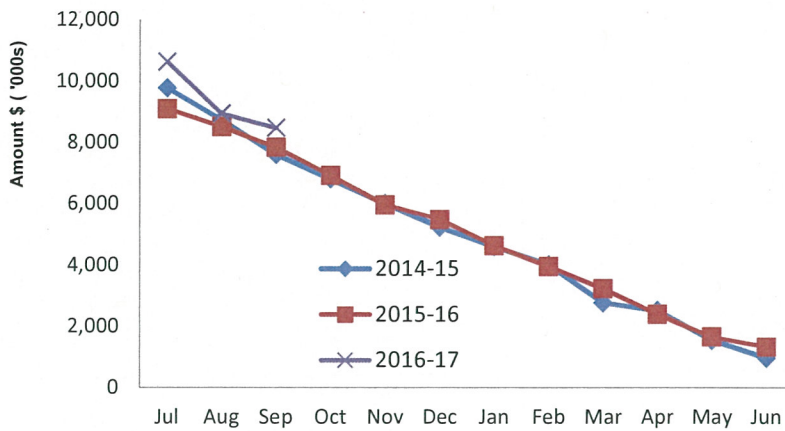
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

Prepared by: Wayne Richards
Reviewed by: Garry Bird
Date prepared: 12/10/2016

Town of Cottesloe
Monthly Summary Information
For the Period Ended 30 September 2016

Liquidity Over the Year (Refer Note 3)



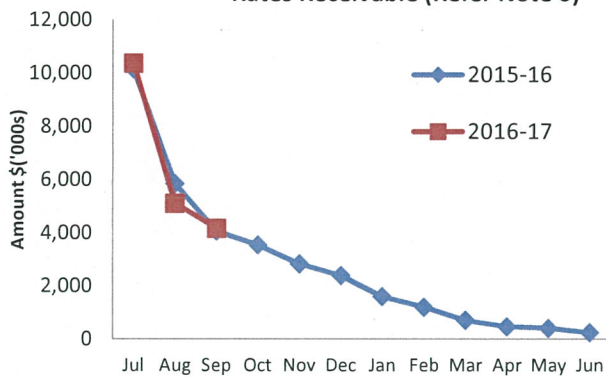
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$	5,743,718
Restricted	\$	11,660,863
	\$	<u>17,404,581</u>

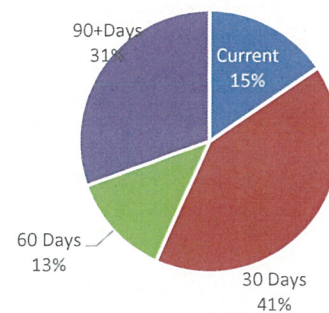
Receivables

Rates	\$	4,165,636
Other	\$	222,326
	\$	<u>4,387,962</u>

Rates Receivable (Refer Note 6)



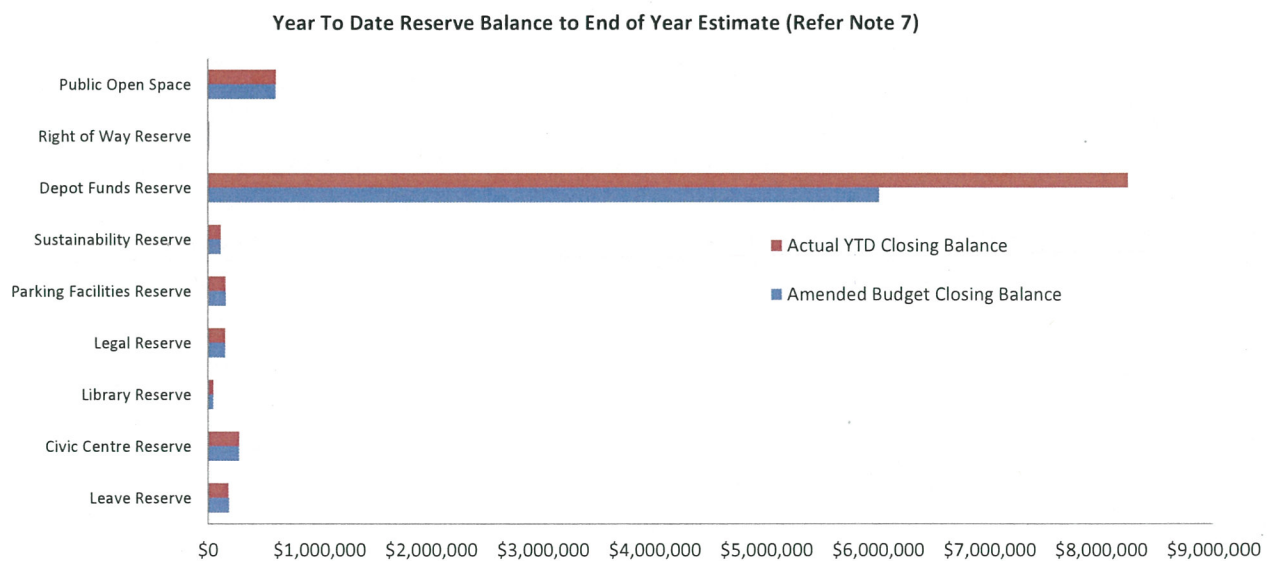
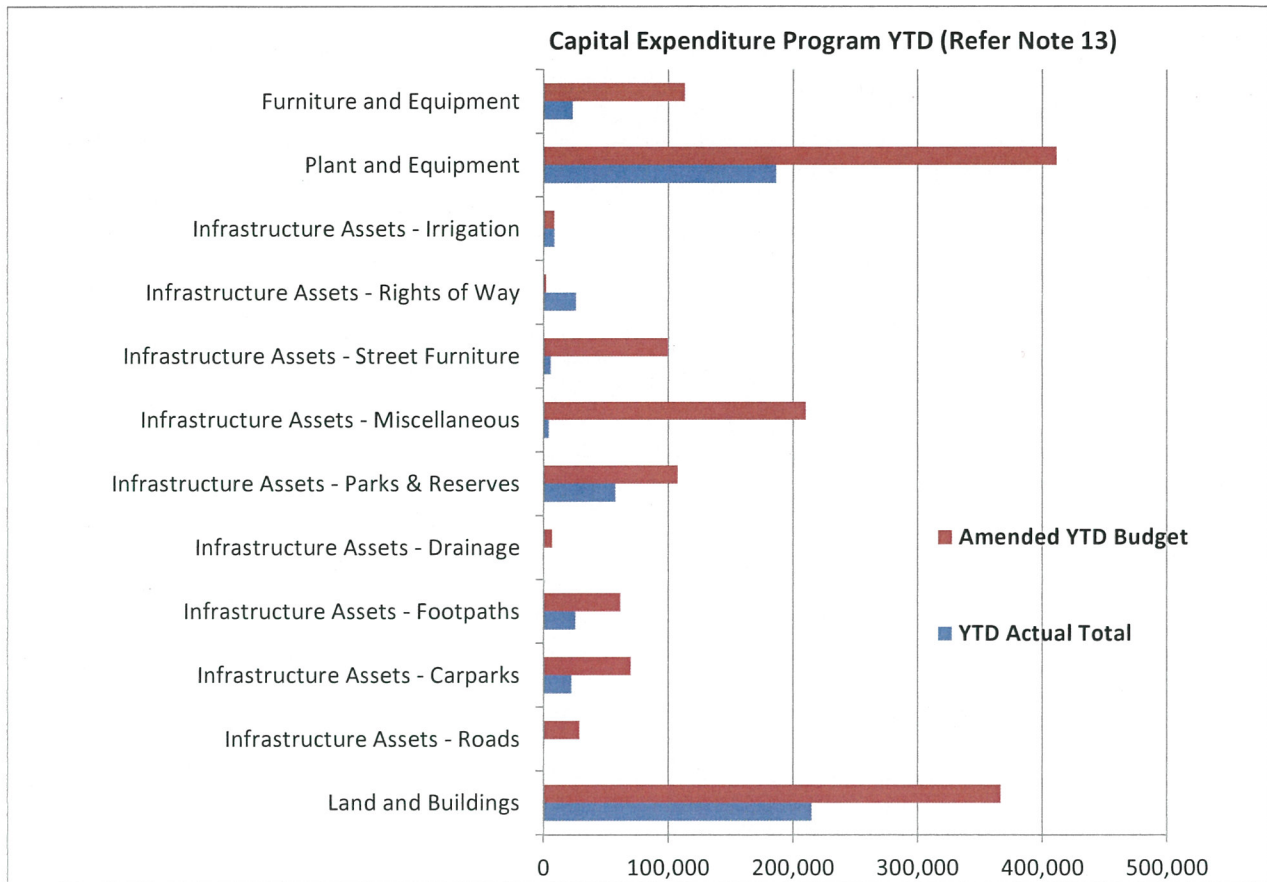
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 30 September 2016



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

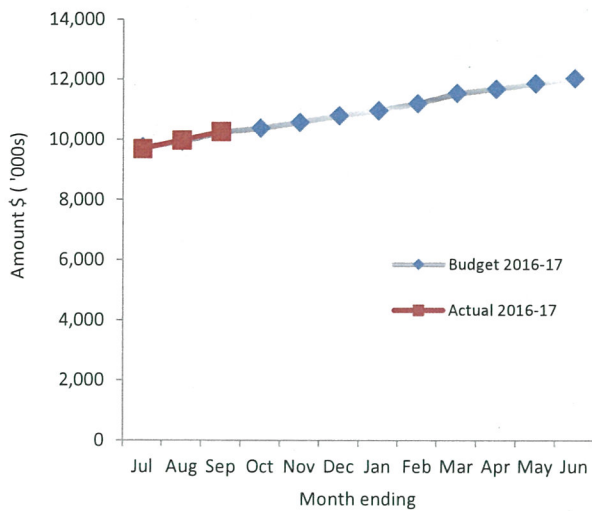
Town of Cottesloe

Monthly Summary Information

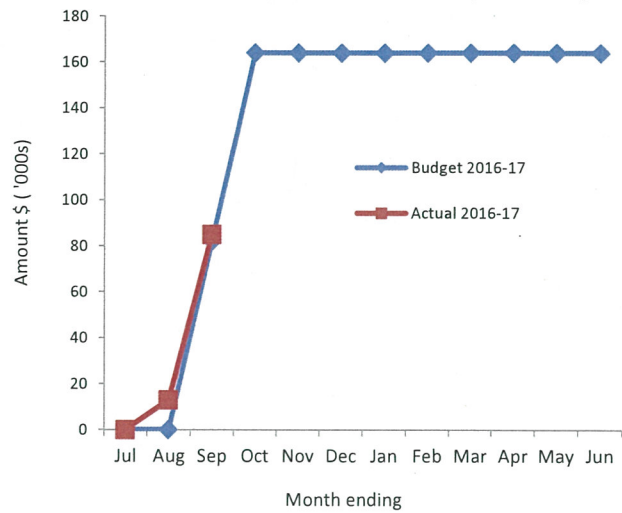
For the Period Ended 30 September 2016

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

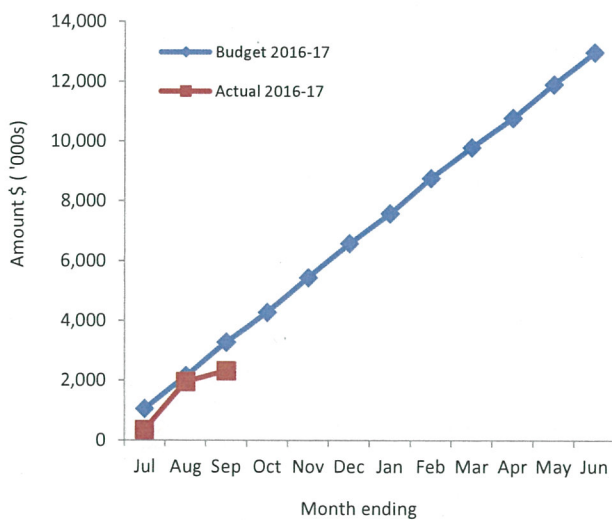


Budget Capital Revenue -v- Actual (Refer Note 2)

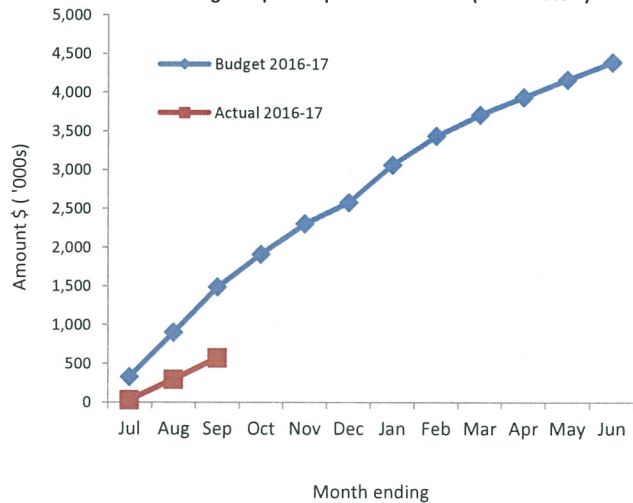


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 September 2016

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	9,536,620	9,484,562	9,484,562	52,058	1%
General Purpose Funding - Other		230,595	204,343	708,069	26,252	13%
Governance		10,277	40,462	59,845	(30,185)	(75%)
Law, Order and Public Safety		9,949	1,674	20,200	8,275	494%
Health		91,868	76,775	85,400	15,093	20%
Education and Welfare		1,184	7,000	27,996	(5,816)	(83%)
Community Amenities		222,114	197,640	549,550	24,474	12%
Recreation and Culture		21,824	117,141	286,589	(95,317)	(81%)
Transport		97,907	103,001	710,800	(5,094)	(5%)
Economic Services		53,031	27,842	111,359	25,189	90%
Other Property and Services		0	222	900	(222)	(100%)
Total Operating Revenue		10,275,369	10,260,662	12,045,270	14,707	
Operating Expense						
General Purpose Funding		(54,527)	(64,988)	(259,948)	10,461	16%
Governance		(269,597)	(295,293)	(874,151)	25,696	9%
Law, Order and Public Safety		(69,371)	(74,984)	(309,219)	5,613	7%
Health		(51,174)	(57,663)	(230,627)	6,489	11%
Education and Welfare		(75,035)	(91,823)	(367,290)	16,788	18%
Community Amenities		(694,016)	(853,970)	(3,477,883)	159,954	19%
Recreation and Culture		(612,251)	(886,029)	(3,909,757)	273,778	31%
Transport		(439,380)	(781,801)	(3,160,535)	342,421	44%
Economic Services		(56,622)	(172,090)	(384,617)	115,468	67%
Other Property and Services		(5,825)	0	0	(5,825)	
Total Operating Expenditure		(2,327,798)	(3,278,641)	(12,974,027)	950,843	
Funding Balance Adjustments						
Add back Depreciation		0	638,237	2,552,942	(638,237)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Leave Provisions		(123)	0	0	(123)	
Net Cash from Operations		7,947,448	7,620,258	1,624,185	327,190	
Capital Revenues						
Grants, Subsidies and Contributions	11	0	0	0	0	
Proceeds from Disposal of Assets	8	78,886	82,225	164,450	(3,339)	(4%)
Total Capital Revenues		78,886	82,225	164,450	(3,339)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 September 2016

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses						
Land and Buildings	13	(215,050)	(366,483)	(768,590)	151,433	41%
Infrastructure - Roads	13	0	(28,644)	(337,676)	28,644	100%
Infrastructure - Car parks	13	(22,476)	(70,000)	(106,500)	47,524	68%
Infrastructure - Footpaths	13	(25,580)	(61,640)	(246,520)	36,060	59%
Infrastructure - Drainage	13	0	(7,100)	(28,400)	7,100	100%
Infrastructure - Parks & Reserves	13	(57,818)	(107,903)	(478,860)	50,085	46%
Infrastructure - Miscellaneous	13	(4,578)	(210,369)	(984,270)	205,791	98%
Infrastructure - Street Furniture	13	(6,000)	(99,901)	(399,600)	93,901	94%
Infrastructure - Rights of Way	13	(26,100)	(2,177)	(137,800)	(23,923)	(1099%)
Infrastructure - Irrigation	13	(8,872)	(8,925)	(35,700)	53	1%
Plant and Equipment	13	(186,640)	(411,400)	(411,400)	224,760	55%
Furniture and Equipment	13	(23,282)	(113,373)	(453,500)	90,091	79%
Total Capital Expenditure		(576,396)	(1,487,915)	(4,388,816)	911,519	
Net Cash from Capital Activities		(497,510)	(1,405,690)	(4,224,366)	908,180	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	53,387	0	
Transfer from Reserves	7	0	0	2,361,656	0	
Advances to Community Groups		0	0	0	0	
Repayment of Debentures	10	(94,024)	(94,024)	(424,626)	0	0%
Transfer to Reserves	7	(78,659)	(50,752)	(310,326)	(27,907)	(55%)
Net Cash from Financing Activities		(172,683)	(144,776)	1,680,091	(27,907)	
Net Operations, Capital and Financing		7,277,255	6,069,792	(920,090)	1,207,463	
Opening Funding Surplus(Deficit)	3	1,187,269	920,090	920,090	267,179	29%
Closing Funding Surplus(Deficit)	3	8,464,524	6,989,882	0	1,474,642	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 September 2016

		YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
	Note	\$	\$	\$	\$	%
Operating Revenues						
Rates	9	9,536,620	9,484,562	9,484,562	52,058	1%
Operating Grants, Subsidies and Contributions	11	74,595	90,115	315,960	(15,520)	(17%)
Fees and Charges		501,722	508,766	1,668,010	(7,044)	(1%)
Interest Earnings		138,053	111,591	386,859	26,462	24%
Other Revenue		24,379	65,628	189,879	(41,249)	(63%)
Profit on Disposal of Assets	8	0	0	0	0	
Total Operating Revenue		10,275,369	10,260,662	12,045,270	14,707	
Operating Expense						
Employee Costs		(974,294)	(942,602)	(3,850,601)	(31,692)	(3%)
Materials and Contracts		(908,519)	(1,163,853)	(4,721,342)	255,334	22%
Utility Charges		(81,276)	(77,545)	(318,159)	(3,731)	(5%)
Depreciation on Non-Current Assets		0	(638,237)	(2,552,942)	638,237	100%
Interest Expenses		(42,594)	(76,455)	(305,815)	33,861	44%
Insurance Expenses		(109,288)	(170,876)	(188,500)	61,588	36%
Other Expenditure		(211,827)	(209,073)	(1,036,668)	(2,754)	(1%)
Loss on Disposal of Assets	8	0	0	0	0	
Total Operating Expenditure		(2,327,798)	(3,278,641)	(12,974,027)	950,843	
Funding Balance Adjustments						
Add back Depreciation		0	638,237	2,552,942	(638,237)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Provisions		(123)	0	0	(123)	
Net Cash from Operations		7,947,448	7,620,258	1,624,185	327,190	
Capital Revenues						
Grants, Subsidies and Contributions	11	0	0	0	0	
Proceeds from Disposal of Assets	8	78,886	82,225	164,450	(3,339)	(4%)
Total Capital Revenues		78,886	82,225	164,450	(3,339)	
Capital Expenses						
Land and Buildings	13	(215,050)	(366,483)	(768,590)	151,433	41%
Infrastructure - Roads	13	0	(28,644)	(337,676)	28,644	100%
Infrastructure - Carparks	13	(22,476)	(70,000)	(106,500)	47,524	68%
Infrastructure - Footpaths	13	(25,580)	(61,640)	(246,520)	36,060	59%
Infrastructure - Drainage	13	0	(7,100)	(28,400)	7,100	100%
Infrastructure - Parks & Reserves	13	(57,818)	(107,903)	(478,860)	50,085	46%
Infrastructure - Miscellaneous	13	(4,578)	(210,369)	(984,270)	205,791	98%
Infrastructure - Street Furniture	13	(6,000)	(99,901)	(399,600)	93,901	94%
Infrastructure - Rights of Way	13	(26,100)	(2,177)	(137,800)	(23,923)	(1099%)
Infrastructure - Irrigation	13	(8,872)	(8,925)	(35,700)	53	1%
Plant and Equipment	13	(186,640)	(411,400)	(411,400)	224,760	55%
Furniture and Equipment	13	(23,282)	(113,373)	(453,500)	90,091	79%
Total Capital Expenditure		(576,396)	(1,487,915)	(4,388,816)	911,519	
Net Cash from Capital Activities		(497,510)	(1,405,690)	(4,224,366)	908,180	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 September 2016

		YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
	Note	\$	\$	\$	\$	%
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	53,387	0	
Transfer from Reserves	7	0	0	2,361,656	0	
Advances to Community Groups		0	0	0	0	
Repayment of Debentures	10	(94,024)	(94,024)	(424,626)	0	0%
Transfer to Reserves	7	(78,659)	(50,752)	(310,326)	(27,907)	(55%)
Net Cash from Financing Activities		(172,683)	(144,776)	1,680,091	(27,907)	
Net Operations, Capital and Financing		7,277,255	6,069,792	(920,090)	1,207,463	
Opening Funding Surplus(Deficit)	3	1,187,269	920,090	920,090	267,179	29%
Closing Funding Surplus(Deficit)	3	8,464,524	6,989,882	0	1,474,642	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 September 2016

		2016-2017 YTD Actual \$	2015-2016 YTD Actual \$	2015-2016 Actual \$
CURRENT ASSETS				
Receivables				
	Rates	3,986,142	3,877,580	64,920
	Accounts Receivable - Debtors	78,608	243,443	101,888
	Accounts Receivable - Infringements	418,977	0	357,791
	Provision for Doubtful Debts	(170,000)	0	(173,479)
	Accrued Income	94,651	131,300	89,962
	Self Supporting Loans	50,091	23,730	50,091
	Other	(1,024)	(1,560)	(16)
Inventories	Inventories	37,786	37,995	37,786
Cash Assets				
	Municipal Account	445,891	95,184	107,261
	Till Floats	700	700	700
	Investment Account	595,900	1,201,425	424,252
	Term Investments	4,701,227	4,076,291	905,265
	Restricted - Reserves	10,798,635	9,797,316	10,719,976
	Restricted - Trust	862,228	759,751	853,073
TOTAL CURRENT ASSETS		21,899,812	20,243,155	13,539,470
CURRENT LIABILITIES				
Payables		1,293,243	1,152,664	159,650
Payable Trust		890,541	798,810	850,942
Accrued Expenses		402,777	640,532	571,542
Interest Bearing Liabilities		330,602	285,823	424,626
Provisions		854,646	738,445	854,769
TOTAL CURRENT LIABILITIES		3,771,809	3,616,274	2,861,529
NON CURRENT ASSETS				
Receivables				
	Deferred Rates & ESL	179,494	177,079	179,494
	Self Supporting Loans	562,156	232,891	562,156
	Sundry Debtors - Loans	0	54,777	0
Property Plant and Equipment				
	Furniture and Equipment	337,524	405,743	314,242
	Land and Buildings	44,779,954	45,054,878	44,564,904
	Plant and Equipment	812,162	883,283	704,408
	Equity Investments	1,021,510	1,034,684	1,021,510
Infrastructure				
	Roads	25,051,278	25,595,278	25,051,278
	Car Parks	2,724,222	2,822,591	2,701,746
	Footpaths	3,632,551	3,808,167	3,606,971
	Drainage	4,824,725	4,900,639	4,824,725
	Parks and Reserves	1,485,455	1,353,481	1,427,637
	Miscellaneous	2,036,735	2,049,036	2,032,157
	Street Furniture	670,934	668,615	664,934
	Right of Ways	1,861,953	1,724,487	1,835,853
	Irrigation	991,249	990,092	982,377
TOTAL NON CURRENT ASSETS		90,971,902	91,755,721	90,474,392

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 September 2016

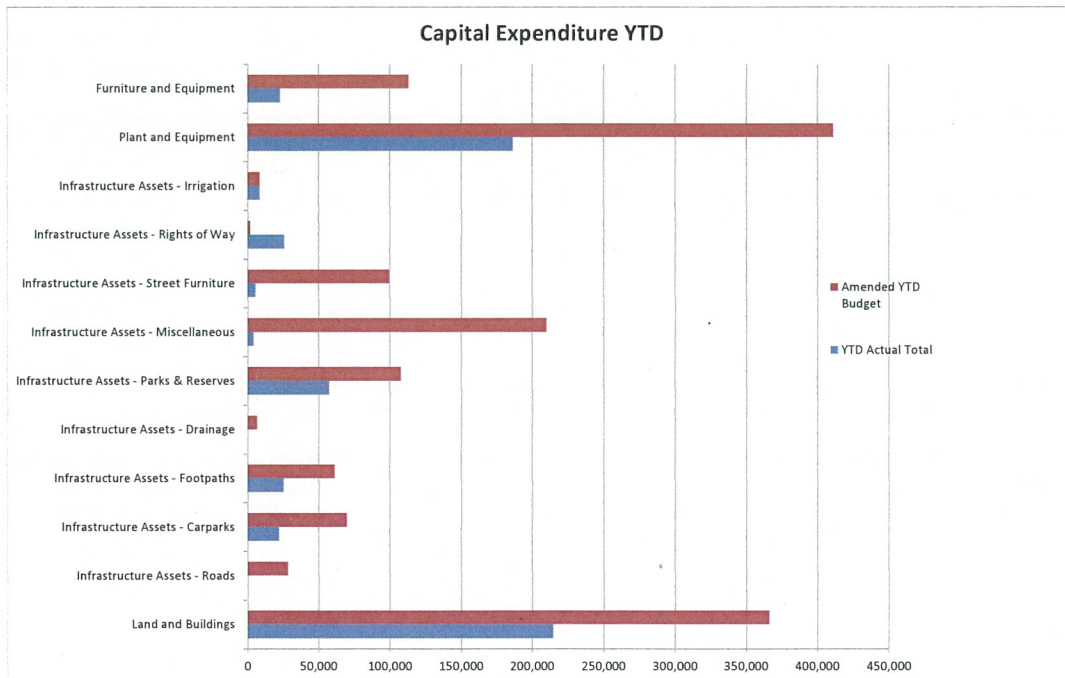
	2016-2017 YTD Actual \$	2015-2016 YTD Actual \$	2015-2016 Actual \$
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	4,668,734	4,773,359	4,668,734
Provisions	61,901	38,665	61,901
TOTAL NON CURRENT LIABILITIES	4,730,635	4,812,024	4,730,635
NET ASSETS	104,369,270	103,570,578	96,421,698
EQUITY			
Reserves - Cash Backed	10,798,634	9,797,320	10,719,975
Reserves - Asset Revaluation	57,573,972	57,714,004	57,573,972
Retained Surplus	36,106,664	36,059,254	28,127,751
TOTAL EQUITY	104,479,270	103,570,578	96,421,698
RESERVES - CASH BACKED			
Opening Balance	10,719,975	9,744,770	9,744,770
Transfer to Reserves	78,659	52,550	1,562,458
Transfer from Reserves	0	0	(587,253)
TOTAL RESERVES - CASH BACKED	10,798,634	9,797,320	10,719,975
RESERVES - ASSET REVALUATION			
Opening Balance	57,573,972	57,714,004	57,573,972
TOTAL RESERVES - ASSET REVALUATION	57,573,972	57,714,004	57,573,972
RETAINED SURPLUS			
Opening Balance	28,127,751	28,315,705	28,389,457
Change in Net Assets from Operations	7,947,572	7,796,099	713,499
Transfer from Reserve	0	0	587,253
Transfer to Reserve	(78,659)	(52,550)	(1,562,458)
TOTAL RETAINED SURPLUS	35,996,664	36,059,254	28,127,751
TOTAL EQUITY	104,369,270	103,570,578	96,421,698

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 30 September 2016

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	YTD 30 09 2016 Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	215,050	0	215,050	366,483	768,590	(151,433)
Infrastructure Assets - Roads	13	0	0	0	28,644	337,676	(28,644)
Infrastructure Assets - Carparks	13	22,476	0	22,476	70,000	106,500	(47,524)
Infrastructure Assets - Footpaths	13	25,580	0	25,580	61,640	246,520	(36,060)
Infrastructure Assets - Drainage	13	0	0	0	7,100	28,400	(7,100)
Infrastructure Assets - Parks & Reserves	13	56,906	912	57,818	107,903	478,860	(50,085)
Infrastructure Assets - Miscellaneous	13	8,805	(4,227)	4,578	210,369	984,270	(205,791)
Infrastructure Assets - Street Furniture	13	0	6,000	6,000	99,901	399,600	(93,901)
Infrastructure Assets - Rights of Way	13	26,100	0	26,100	2,177	137,800	23,923
Infrastructure Assets - Irrigation	13	0	8,872	8,872	8,925	35,700	(53)
Plant and Equipment	13	0	186,640	186,640	411,400	411,400	(224,760)
Furniture and Equipment	13	27,112	(3,830)	23,282	113,373	453,500	(90,091)
Capital Expenditure Totals		382,029	194,367	576,396	1,487,915	4,388,816	(911,519)

Funded By:

Capital Grants and Contributions	0	0	0	0
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	0	0	0	0
Own Source Funding - Cash Backed Reserves				
Area Improvement Reserve	0	0	34	0
Unspent Grants/Funds Reserve	0	0	272	0
Depot Funds Reserve	0	0	2,361,350	0
Total Own Source Funding - Cash Backed Reserves	0	0	2,361,624	0
Own Source Funding - Operations	576,396	1,487,915	2,027,192	(911,519)
Capital Funding Total	576,396	1,487,915	4,388,816	(911,519)



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 September 2016

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Operating Revenues			
Governance	59,845		59,845
General Purpose Funding - Rates	9,484,562		9,484,562
General Purpose Funding - Other	708,069		708,069
Law, Order and Public Safety	20,200		20,200
Health	85,400		85,400
Education and Welfare	27,996		27,996
Community Amenities	549,550		549,550
Recreation and Culture	286,589		286,589
Transport	710,800		710,800
Economic Services	111,359		111,359
Other Property and Services	900		900
Total Operating Revenue	12,045,270	0	12,045,270
Operating Expense			
Governance	(874,151)		(874,151)
General Purpose Funding	(259,948)		(259,948)
Law, Order and Public Safety	(309,219)		(309,219)
Health	(230,627)		(230,627)
Education and Welfare	(367,290)		(367,290)
Community Amenities	(3,477,883)		(3,477,883)
Recreation and Culture	(3,909,757)		(3,909,757)
	(3,160,535)		(3,160,535)
Economic Services	(384,617)		(384,617)
Other Property and Services	0		0
Total Operating Expenditure	(12,974,027)	0	(12,974,027)
Funding Balance Adjustments			
Add back Depreciation	2,552,942		2,552,942
Adjust (Profit)/Loss on Asset Disposal	0		0
Adjust Provisions and Accruals	0		0
Net Cash from Operations	1,624,185	0	1,624,185
Capital Revenues			
Grants, Subsidies and Contributions	0		0
Proceeds from Disposal of Assets	164,450		164,450
Proceeds from Sale of Investments	0		0
Total Capital Revenues	164,450	0	164,450

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 September 2016

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(768,590)		(768,590)
Infrastructure - Roads	(337,676)		(337,676)
Infrastructure - Car parks	(106,500)		(106,500)
Infrastructure - Footpaths	(246,520)		(246,520)
Infrastructure - Drainage	(28,400)		(28,400)
Infrastructure - Parks & Reserves	(478,860)		(478,860)
Infrastructure - Miscellaneous	(984,270)		(984,270)
Infrastructure - Street Furniture	(399,600)		(399,600)
Infrastructure - Rights of Way	(137,800)		(137,800)
Infrastructure - Irrigation	(35,700)		(35,700)
Plant and Equipment	(411,400)		(411,400)
Furniture and Equipment	(453,500)		(453,500)
Total Capital Expenditure	(4,388,816)	0	(4,388,816)
Net Cash from Capital Activities	(4,224,366)	0	(4,224,366)
Financing			
Proceeds from New Debentures	0		0
Proceeds from Advances	0		0
Self-Supporting Loan Principal	53,387		53,387
Transfer from Reserves	2,361,656		2,361,656
Purchase of Investments	0		0
Advances to Community Groups			0
Repayment of Debentures	(424,626)		(424,626)
Transfer to Reserves	(310,326)		(310,326)
Net Cash from Financing Activities	1,680,091	0	1,680,091
Net Operations, Capital and Financing	(920,090)	0	(920,090)
Opening Funding Surplus(Deficit)	920,090		920,090
Closing Funding Surplus(Deficit)	0	0	0

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	50 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 30 years
Roads, Right of Ways, Car Parks	
- Seal/Surface	15 to 40 years
- Pavement	40 to 80 years
- Kerb	60 years
Footpaths	
- Insitu Concrete	50 years
- Slab, Asphalt and Brick Pave	20 years
Drainage	
- PVC Pipe	40 years
- Concrete Pipes, pits, GPT's, Headwalls etc	100 years
- Grate Gully Lids, Side Entry Lids and Pit Covers	60 years
- Sumps (filled in)	100 years
Irrigation Components	40 years
Street Furniture	
- Chairs, Picnic Tables, Barbeques, Bins	20 years
- Street Lights	20 years
- Bus Shelters	40 years
- Beach Showers and Drinking Fountains	25 years
Parks and Ovals	
- Playground Equipment - Combination Units	18 years
- Playground Equipment - Soft Fall and Shade Sail Equipment	10 years
Miscellaneous Infrastructure	5 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

Note 2: EXPLANATION OF MATERIAL VARIANCES

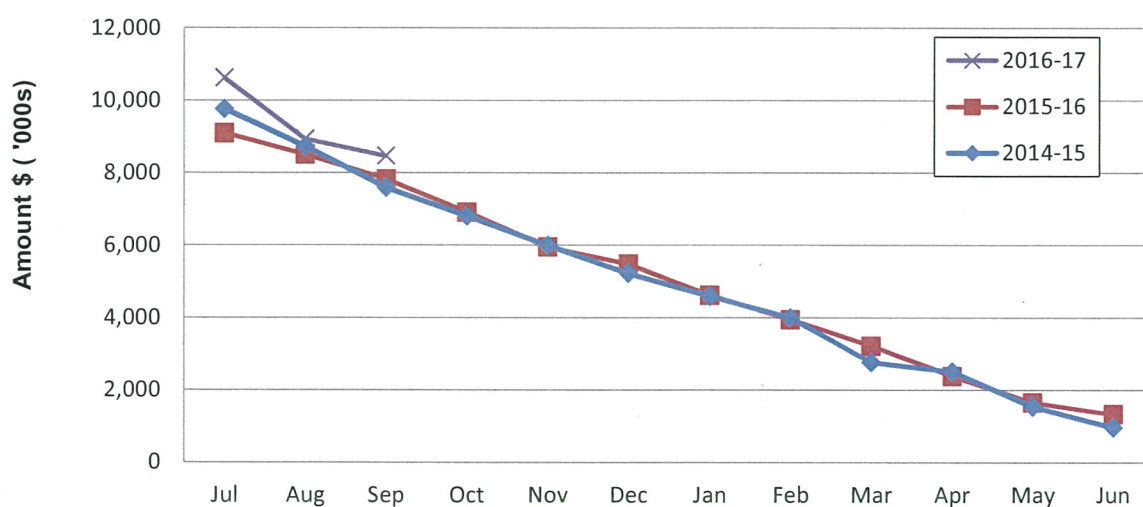
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Other	26,252	13%	Permanent	Interest income on investments
Governance	(30,185)	(75%)	Timing	Timing of reimbursements
Law, Order and Public Safety	8,275	494%	Timing	Timing of revenue from animal registrations
Health	15,093	20%	Timing	Timing of revenue from animal registrations
Education and Welfare	(5,816)	(83%)	Timing	Timing of reimbursements
Community Amenities	24,474	12%	Timing	Increased revenue from town planning fees
Recreation and Culture	(95,317)	(81%)	Timing	Timing of lease income
Economic Services	25,189	90%	Permanent	Increased revenue from building application fees which may result in increased revenue overall depending on the future trend
Other Property and Services	(222)	(100%)	Timing	Timing of revenue
Operating Expense				
General Purpose Funding	10,461	16%	Timing	Timing of expenditure
Governance	25,696	9%	Timing	Timing of expenditure
Education and Welfare	16,788	18%	Timing	Depreciation not yet posted
Community Amenities	159,954	19%	Timing	Timing of expenditure
Recreation and Culture	273,778	31%	Timing	Depreciation not yet posted
Transport	342,421	44%	Timing	Timing of expenditure and depreciation not processed
Economic Services	115,468	67%	Timing	Timing of expenditure against budget forecast
Capital Revenues				
Proceeds from Disposal of Assets	(3,339)	(4%)	Timing	Timing of expenditure
Capital Expenses				
Land and Buildings	151,433	41%	Timing	Timing of expenditure
Infrastructure - Roads	28,644	100%	Timing	Timing of expenditure
Infrastructure - Car parks	47,524	68%	Timing	Timing of expenditure
Infrastructure - Drainage	7,100	100%	Timing	Timing of expenditure
Infrastructure - Parks & Reserves	50,085	46%	Timing	Timing of expenditure
Infrastructure - Miscellaneous	205,791	98%	Timing	Timing of expenditure
Infrastructure - Street Furniture	93,901	94%	Timing	Timing of expenditure
Infrastructure - Rights of Way	(23,923)	(1099%)	Timing	Mostly due to timing of expenditure
Plant and Equipment	224,760	55%	Timing	Timing of expenditure
Furniture and Equipment	90,091	79%	Timing	Timing of expenditure
Financing				
Transfer to Reserves	(27,907)	(55%)	Permanent	Extra interest income from investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

Note 3: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
	Note	YTD 30 Sep 2016	30th June 2016	YTD 30 Sep 2015
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	5,715,405	1,439,609	5,425,045
Cash Restricted	4	10,798,635	10,719,976	1,844,263
Receivables - Rates	6	3,986,142	64,920	3,887,216
Receivables -Other	6	641,303	599,716	176,905
Less Provision for Doubtful Debts		(170,000)	(173,479)	0
Interest / ATO Receivable/Trust		0	0	0
Inventories		37,786	37,786	41,624
		21,009,271	12,688,528	11,375,053
Less: Current Liabilities				
Payables		(1,696,020)	(731,192)	(1,904,324)
Loans		(330,602)	(424,626)	(283,042)
Provisions		(854,646)	(854,769)	(682,725)
Other		(1)	0	0
		(2,881,269)	(2,010,587)	(2,870,091)
Less:				
Cash Reserves	7	(10,798,635)	(10,719,976)	(1,844,263)
Loans - Clubs		(50,091)	(50,091)	(35,237)
Add:				
Loans		330,602	424,626	283,042
Provisions		854,646	854,769	682,725
Net Current Funding Position		8,464,524	1,187,269	7,591,229

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.00%	445,891			445,891	NAB	At Call
Business Investment Account	2.50%	595,900			595,900	NAB	At Call
Trust Bank Account	0.00%			862,228	862,228	NAB	At Call
Cash On Hand	Nil	700			700	N/A	On Hand
(b) Term Deposits							
Term Deposits	2.88%	5,819			5,819	NAB	25-Jan-17
Term Deposits	2.88%	5,758			5,758	NAB	25-Jan-17
Term Deposits	2.62%	489,651			489,651	NAB	14-Dec-16
Term Deposits	2.60%	800,000			800,000	NAB	05-Dec-16
Term Deposits	2.62%	900,000			900,000	CBA	10-Oct-16
Term Deposits	2.50%	900,000			900,000	CBA	24-Oct-16
Term Deposits	2.50%	900,000			900,000	CBA	31-Jan-17
Term Deposits	2.55%	700,000			700,000	BANKWEST	31-Oct-16
Term Deposits	2.55%		166,081		166,081	BANKWEST	04-Nov-16
Term Deposits	2.65%		394,229		394,229	NAB	06-Jan-17
Term Deposits	2.55%		1,411,337		1,411,337	BANKWEST	30-Oct-16
Term Deposits	2.55%		1,877,853		1,877,853	BANKWEST	28-Oct-16
Term Deposits	2.65%		1,937,377		1,937,377	NAB	06-Jan-17
Term Deposits	2.80%		1,872,647		1,872,647	WESTPAC	05-Nov-16
Term Deposits	2.50%		1,512,480		1,512,480	CBA	30-Jan-17
Term Deposits	2.65%		204,867		204,867	NAB	06-Jan-17
Term Deposits	2.62%		649,806		649,806	NAB	14-Dec-16
Term Deposits	2.65%		379,688		379,688	NAB	06-Jan-17
Term Deposits	2.60%		100,728		100,728	NAB	01-Dec-16
Term Deposits (Held By Shire of Peppermint Grove)	Various		47,378		47,378	Various	Various
Term Deposits	2.80%		244,165		244,165	BANKWEST	10-Feb-17
Total		5,743,719	10,798,635	862,228	17,404,582		

SUMMARY OF FUNDS INVESTED IN TERM DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	2,343,019	3,666,694	862,228	6,871,941	39.5%
WESTPAC BANKING CORPORATION	0	1,872,647	0	1,872,647	10.8%
BANKWEST	700,000	3,699,436	0	4,399,436	25.3%
COMMONWEALTH BANK OF AUSTRALIA	2,700,000	1,512,480	0	4,212,480	24.2%
ON HAND	700	0	0	700	0.0%
HELD BY THIRD PARTY (GROVE LIBRARY)	0	47,378	0	47,378	0.3%
TOTAL	5,743,719	10,798,635	862,228	17,404,582	100%

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

There have been no budget amendments since budget adoption.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

Note 6: RECEIVABLES

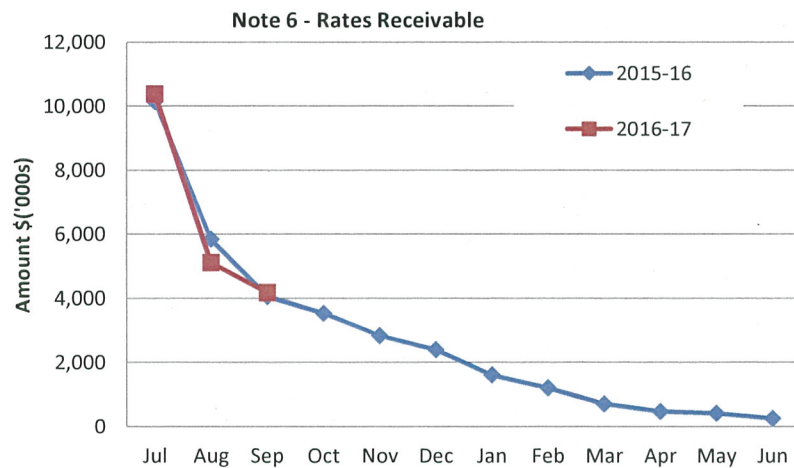
Receivables - Rates Receivable

Opening Arrears Previous Years
 Levied this year
Less Collections to date
 Equals Current Outstanding

Net Rates Collectable

% Collected

YTD 30 Sep 2016	30 June 2016
\$	\$
244,414	238,173
9,536,620	9,244,808
(5,615,398)	(9,238,567)
4,165,636	244,414
4,165,636	244,414
57.41%	97.42%



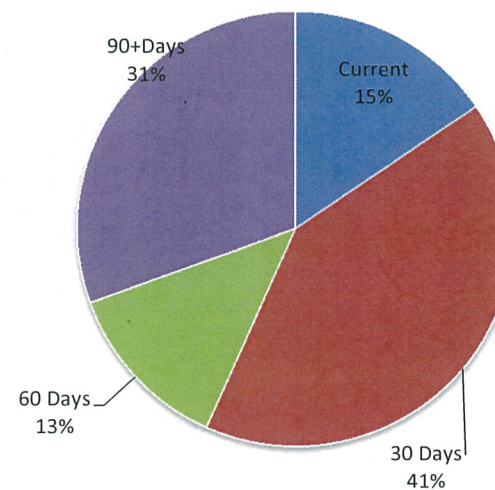
Comments/Notes - Receivables Rates

Receivables - General

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	12,198	32,368	10,033	24,009
Total Receivables General Outstanding				78,608

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

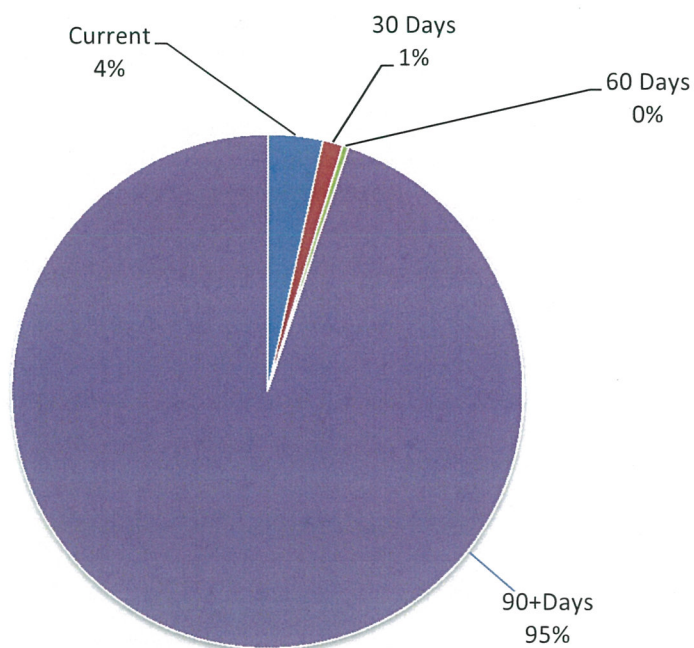
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - Infringements	14,500	5,250	1,625	397,602
Total Receivables General Outstanding				<u>418,977</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

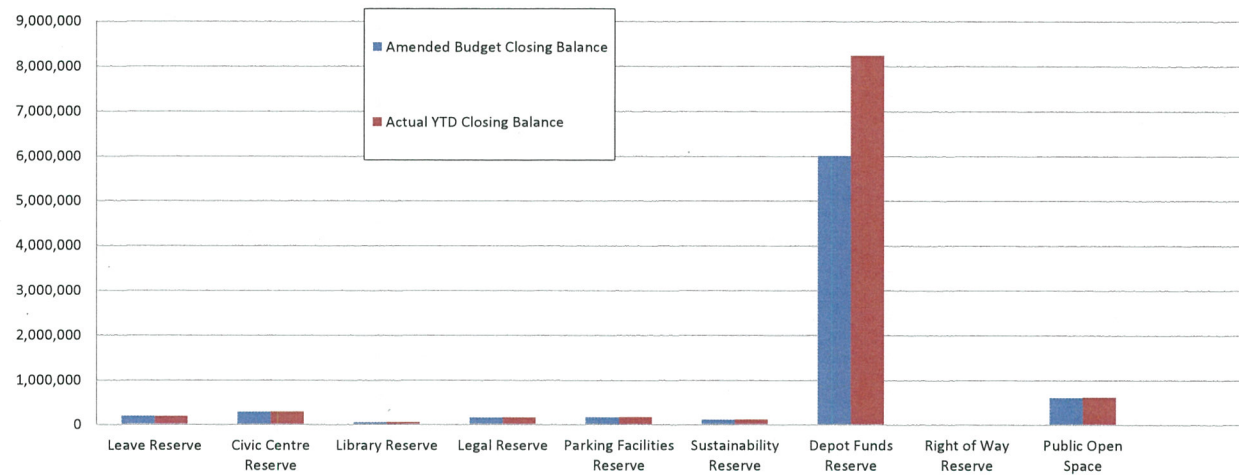
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

Note 7: Cash Backed Reserve

2016-17

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Area Improvement Reserve	1	0	0	0	0	(1)	0	0	1
Waste Management Reserve	281,818	2,852	2,084	0	0	0	0	284,670	283,902
Property Reserve	400,892	10,578	2,955	0	0	0	0	411,470	403,847
Parking Reserve	10,613	295	78	0	0	0	0	10,908	10,691
Unspent Grants/Funds Reserve	273	0	2	0	0	(273)	0	0	275
Infrastructure Reserve	282,718	10,468	2,084	0	0	0	0	293,186	284,802
Leave Reserve	185,516	5,086	1,367	0	0	0	0	190,602	186,883
Civic Centre Reserve	281,235	2,289	2,072	0	0	0	0	283,524	283,307
Library Reserve	47,378	0	0	0	0	0	0	47,378	47,378
Legal Reserve	155,601	1,840	1,147	0	0	0	0	157,441	156,748
Parking Facilities Reserve	159,109	4,261	1,173	0	0	0	0	163,370	160,282
Sustainability Reserve	115,633	769	852	0	0	0	0	116,402	116,486
Depot Funds Reserve	8,178,971	192,762	60,281	0	0	(2,361,350)	0	6,010,383	8,239,252
Right of Way Reserve	10,151	0	75	0	0	0	0	10,151	10,226
Public Open Space	609,065	0	4,489	0	0	0	0	609,065	613,553
	10,718,976	231,200	78,659	0	0	(2,361,624)	0	8,588,552	10,797,635

Note 7 - Year To Date Reserve Balance to End of Year Estimate



Note 8 CAPITAL DISPOSALS

Comments - Capital Disposal/Replacements

28

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

Note 9: RATING INFORMATION

	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
RATE TYPE											
Differential General Rate											
GRV - Residential Improved (RI)	0.0551	3,058	136,694,709	7,531,878	67,290	0	7,599,168	7,524,744	0	0	7,524,744
GRV - Residential Vacant (RV)	0.0551	98	4,624,470	254,808	(32,438)	0	222,370	246,874	0	0	246,874
GRV - Commercial Improved (CI)	0.0551	67	8,754,478	482,372	0	0	482,372	482,371	0	0	482,371
GRV - Industrial (I)	0.0551	1	34,500	1,901	0	0	1,901	1,901	0	0	1,901
GRV - Commercial Town (CT)	0.0639	133	11,794,360	753,660	0	0	753,660	753,660	0	0	753,660
Sub-Totals		3,357	161,902,517	9,024,619	34,852	0	9,059,471	9,009,550	0	0	9,009,550
Minimum Payment											
	Minimum \$										
GRV - Residential Improved (RI)	1,069	418	6,674,980	446,842	0	0	446,842	457,532	0	0	457,532
GRV - Residential Vacant (RV)	1,069	17	121,800	18,173	0	0	18,173	5,345	0	0	5,345
GRV - Commercial Improved (CI)	1,069	9	135,050	9,621	0	0	9,621	9,621	0	0	9,621
GRV - Commercial Town (CT)	1,069	6	87,020	6,414	0	0	6,414	6,414	0	0	6,414
Sub-Totals		450	7,018,850	481,050	0	0	481,050	478,912	0	0	478,912
Concession							9,540,521				9,488,462
Amount from General Rates							(3,901)				(3,900)
Ex-Gratia Rates							9,536,620				9,484,562
Specified Area Rates							0				0
Totals							0				0
							9,536,620				9,484,562

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-16	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Amended		Amended		Amended	
			Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	Budget \$
Loan 105 - Community Organisation	232,891		0	23,730	232,891	209,161	0	15,823
Loan 106 - Civic Centre Extension	569,642		0	171,033	569,642	398,609	0	37,578
Loan 107 - Joint Library Project	3,970,827		94,024	179,250	3,876,803	3,791,577	129,250	270,353
Loan 108 - Community Organisation	320,000		0	0	320,000	32,000	0	0
	5,093,360	0	94,024	374,013	4,999,336	4,431,347	129,250	323,754

Loan numbers 105 and 108 are financed from community organisations. All other debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2016/17.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2016-17 Amended Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	178,197	0	178,197	0	42,890	135,307
Grants Commission - Roads	WALGGC	Y	102,263	0	102,263	0	25,055	77,208
LAW, ORDER & PUBLIC SAFETY								
Neighbourhood Watch	WA Police	Y	500	0	500	0	500	0
COMMUNITY AMENITIES								
Sustainability	Department of Transport	Y	15,000	0	15,000	0	6,150	8,850
TRANSPORT								
Direct Grant	Main Roads WA	Y	20,000	0	20,000	0	0	20,000
TOTALS			315,960	0	315,960	0	74,595	241,365

Operating
Non-Operating

Operating
Non-operating

315,960
0
315,960

74,595
0
74,595

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 16	Amount Received	Amount Paid	Closing Balance 30-Sep-16
	\$	\$	\$	\$
BCITF Levies	0	33,493	(26,379)	7,114
Building Services Levies	33,263	24,967	(30,388)	27,842
Infrastructure Deposits	659,729	146,139	(135,093)	670,775
Right of Way Deposits	62,942	6,000	(2,937)	66,005
Miscellaneous Deposits	96,511	32,546	(13,752)	115,305
	852,445	243,145	(208,549)	887,041

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets		YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Buildings							
	Cottesloe Civic Centre Restoration - Offices	35.4050.2	6,598	0	0	6,598	6,598	
○	Cottesloe Civic Centre Restoration - Lessor Hall	35.4052.2	168,561	298,860	498,100	(130,299)	168,561	
○	Returned Services League	35.4065.2	0	20,883	83,530	(20,883)	0	
○	Cottesloe Civic Centre Restoration - Grounds	35.6030.2	39,891	46,740	186,960	(6,849)	39,891	
○	Buildings Total		215,050	366,483	768,590	(151,433)	215,050	
	Roads							
○	Grant/Congdon Intersection	39.1082.2	0	28,644	28,644	(28,644)	0	
○	Athlestan Street	40.1010.2	0	0	38,460	0	0	
○	Avonmore Terrace	40.1012.2	0	0	50,000	0	0	
○	Hammersley Street	40.1090.2	0	0	20,975	0	0	
○	Napoleon Street	40.1138.2	0	0	33,470	0	0	
○	Ozone Parade	40.1144.2	0	0	27,000	0	0	
○	Princess Street	40.1154.2	0	0	55,000	0	0	
○	Reginald Street	40.1158.2	0	0	42,300	0	0	
○	Sydney Street	40.1180.2	0	0	17,397	0	0	
○	Cottesloe Various	40.9000.2	0	0	24,430	0	0	
○	Roads Total		0	28,644	337,676	(28,644)	0	
	Car Parks							
○	Wind and Kite Surfing Car Park Facility	5.5060.2	22,476	70,000	70,000	(47,524)	22,476	
○	Eric Street - IGA	6.1060.2	0	0	25,000			
○	Eric Street - OBH	6.1060.2	0	0	11,500	0	0	
	Car Parks Total		22,476	70,000	106,500	(47,524)	22,476	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets		YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Footpaths							
○	Avonmore Terrace	14.1012.2	0	2,239	8,950	(2,239)	0	
○	Burt Street	14.1034.2	0	2,377	9,500	(2,377)	0	
○	Congdon Street	14.1046.2	0	4,237	16,950	(4,237)	0	
	Cottesloe Beach	14.1047.2	6,142	0	0	6,142	6,142	
●	Curtin Avenue	14.1048.2	4,595	1,251	5,000	3,344	4,595	
○	Dalgety Street	14.1050.2	0	1,876	7,500	(1,876)	0	
⊙	Hawkstone Street	14.1092.2	3,593	1,138	4,550	2,455	3,593	
○	Marine Parade	14.1126.2	0	10,867	43,460	(10,867)	0	
●	Marmion Street	14.1128.2	11,250	2,263	9,050	8,987	11,250	
○	North Street	14.1140.2	0	2,740	10,960	(2,740)	0	
○	Cottesloe Train Station	14.4121.2	0	2,500	10,000	(2,500)	0	
○	Various Locations - Upgrade	14.9000.2	0	2,626	10,500	(2,626)	0	
○	Bike Plan Works	14.9000.5	0	27,526	110,100	(27,526)	0	
○	Footpaths Total		25,580	61,640	246,520	(36,060)	25,580	
	Drainage/Culverts							
○	Drainage Construction	11.9000.2	0	7,100	28,400	(7,100)	0	
○	Drainage/Culverts Total		0	7,100	28,400	(7,100)	0	
	Parks and Ovals							
○	Foreshore Plan	29.6080.2	56,906	89,662	358,650	(32,756)	0	
○	Cottesloe various	29.9000.2	0	0	15,000	0	0	
○	Playgrounds	30.9000.2	300	0	32,250	300	300	
○	Natural Area Management	30.9000.5	612	18,241	72,960	(17,629)	612	
○	Parks and Ovals Total		57,818	107,903	478,860	(50,085)	912	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Miscellaneous Infrastructure						
○	Sculpture	43.9000.2	8,805	0	142,790	8,805	
○	Beach Access Paths	44.4131.2	0	57,500	230,000	(57,500)	0
○	Retaining Walls at the Foreshore	45.4132.2	0	81,894	327,580	(81,894)	(81,894)
○	Pylon Restoration	45.6140.2	0	31,750	127,000	(31,750)	(31,750)
○	Smart Parking	45.1138.2	(4,227)	2,500	10,000	(6,727)	(6,727)
○	Depot Upgrades	44.4125.2	0	36,725	146,900	(36,725)	(36,725)
○	Miscellaneous Infrastructure Total		4,578	210,369	984,270	(205,791)	(157,096)
	Streetscapes						
○	Street Tree Planting - Napoleon Street	42.1138.2	0	12,500	50,000	(12,500)	0
○	Town Centre Improvements	42.8999.2	6,000	87,401	399,600	(81,401)	6,000
○	Streetscapes Total		6,000	99,901	449,600	(93,901)	6,000
	Right of Ways						
●	Right of Way 12	24.2060.2	26,100	467	29,850	25,633	26,100
○	Right of Way 18	24.2090.2	0	342	22,350	(342)	0
○	Right of Way 13	24.2156.2	0	467	32,900	(467)	0
○	Right of Way 18	25.2090.2	0	342	20,900	(342)	0
○	Right of Way 60	25.2300.2	0	217	12,900	(217)	0
○	Right of Way 62	25.2310.2	0	342	18,900	(342)	0
○	Right of Way Total		26,100	2,177	137,800	23,923	26,100
	Irrigation						
○	Various Locations	20.9000.2	8,872	8,925	35,700	(53)	8,872
○	Irrigation Total		8,872	8,925	35,700	(53)	8,872

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2016

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets		YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Plant , Equip. & Vehicles Total							
○	Disability Equipment	47.9000.2	0	10,600	10,600	(10,600)	0	
○	Upgrade Speed Advisory Trailer	46.9000.2	0	5,000	5,000	(5,000)		
○	Passenger & Pool Vehicles	47.9000.2	0	105,500	105,500	(105,500)	0	
⊙	Utility Vehicles	46.9000.2	111,579	177,000	177,000	(65,421)		
⊙	Other Plant	47.9000.2	75,061	113,300	113,300	(38,239)	75,061	
●	Plant , Equip. & Vehicles Total		186,640	411,400	411,400	(224,760)	75,061	
	Furniture & Office Equip.							
○	Software Upgrades - Website	48.9000.2	0	25,000	100,000	(25,000)	0	
●	Software Upgrades - Microsoft Office	48.9000.2	5,152	1,500	6,000	3,652	5,152	
	Software Upgrades - Customer Request Management	48.9000.2	21,960	57,500	230,000	(35,540)	21,960	
○	CCTV	48.9000.2	0	23,750	95,000	(23,750)	0	
○	Mobile Device Replacement	49.9000.2	0	2,375	9,500	(2,375)	0	
🖱️	Hardware Replacement	49.9000.2	(3,830)	3,250	13,000	(7,080)	(3,830)	
○	Furniture & Office Equip. Total		23,282	113,375	453,500	(90,093)	23,282	
○	Capital Expenditure Total		576,396	1,487,917	4,438,816	(911,521)	246,237	

Level of Completion Indicators

0% ○

20% ○

40% ●

60% ⊙

80% ●

100% ●

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING SEPTEMBER 2016 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 25 OCTOBER 2016

CERTIFICATE OF CHIEF EXECUTIVE OFFICER



LIST OF ACCOUNTS - SEPTEMBER 2016

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
2/09/16	00026107	Bluestone Corporation T/A Boatshed	Catering supplies	\$ 364.65
2/09/16	00026108	Construction Training Fund	Construction training fund levies August 2016	\$ 21,168.22
2/09/16	00026109	Department of Commerce	Building services levies August 2016	\$ 11,745.29
2/09/16	00026110	Telstra Corporation Limited	Telephone charges - Civic Centre	\$ 1,311.77
2/09/16	00026111	Leah Mary Trezise	Rates refund	\$ 937.50
2/09/16	00026112	Anglican Church Trustees	Bond refund	\$ 1,000.00
2/09/16	00026113	A C Davies	Bond refund	\$ 1,000.00
2/09/16	00026114	OPULENT CABINS Craig Simonds	Bond refund	\$ 1,500.00
12/09/16	00026115	Cottesloe Child Care Centre Inc	Donation - extend permanent parking	\$ 3,300.00
12/09/16	00026116	B Harris	Refund of War Memorial Hall bond	\$ 200.00
12/09/16	00026117	Telstra Corporation Limited	Communications charges	\$ 1,357.27
12/09/16	00026118	J P & L A Le Cornu	Rates refund	\$ 325.87
12/09/16	00026119	The Penguin Empire	Bond refund	\$ 200.00
12/09/16	00026120	A O Burt	Bond refund	\$ 1,500.00
12/09/16	00026121	The Renovation Company	Bond refund	\$ 1,500.00
12/09/16	00026122	A Renouf	Bond refund	\$ 200.00
20/09/16	00026123	D J & J A Tomich	Bond refund	\$ 382.45
19/09/16	00026124	Landgate - VGO	Fortnightly valuations - Jul - Sep 16	\$ 195.88
19/09/16	00026125	Smart Parking Ltd	Handheld maintenance - August 2016	\$ 2,727.00
19/09/16	00026126	Synergy	Various streetlight charges - 25 Jul - 24	\$ 13,531.20
19/09/16	00026127	Water Corporation	Water charges	\$ 824.37

LIST OF ACCOUNTS - SEPTEMBER 2016

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
19/09/16	00026128	Water Corporation	Water charges	\$ 3,494.19
20/09/16	00026129	Water Corporation	Water charges	\$ 637.45
27/09/16	00026130	Australian Red Cross Society	Donation for Lady Lawley Cottage	\$ 4,000.00
27/09/16	00026131	Department of Commerce Building	Membership renewal	\$ 868.00
27/09/16	00026132	Jason Sign Makers	Signs	\$ 275.00
27/09/16	00026133	West Australian Newspaper Ltd	Newspaper subscription	\$ 126.72
27/09/16	00026134	Julie Van Beem	Rates refund	\$ 1,414.22
27/09/16	00026135	A R & L V M McKenzie	Rates refund	\$ 382.45
2/09/16	1065.1042-01	Recall Information Management Pty Ltd	Records management services	\$ 84.10
2/09/16	1065.105-01	Active Transport & Tilt Tray Service	Towing services	\$ 121.00
2/09/16	1065.111-01	Murphy's Electrical Company	Inspect/repair lights at main beach	\$ 1,559.25
2/09/16	1065.1377-01	Harvey Norman	Communications equipment	\$ 913.00
2/09/16	1065.1429-01	Westcoast Community Centre Inc	2016/17 Local Sporting Grant	\$ 2,000.00
2/09/16	1065.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping - Jul 16	\$ 5,148.85
2/09/16	1065.1671-01	Work Clobber	Protective clothing	\$ 58.00
2/09/16	1065.1672-01	Environmental Health Australia (WA)	Membership fees	\$ 537.00
2/09/16	1065.1680-01	Department of Fire & Fire Emergency	Annual monitoring 2016/2017	\$ 1,763.28
2/09/16	1065.1723-01	Perthwaste Green Recycling	Domestic and commercial waste collection	\$ 44,440.68
2/09/16	1065.1820-01	Glowstix Australia Pty Ltd	Carols by candlelight supplies	\$ 3,898.99
2/09/16	1065.1879-01	Domain Catering	Catering services	\$ 485.25
2/09/16	1065.19-01	McLeods Barristers & Solicitors	Legal services	\$ 775.32
2/09/16	1065.1910-01	Furr Restorations Pty Ltd	Restoration services	\$ 2,970.00
2/09/16	1065.1954-01	AusQ Training	Basic workplace traffic management training	\$ 339.00
2/09/16	1065.199-01	ADH Motorised Golf Cars & Utility	Repairs to Civic Centre club car	\$ 188.39
2/09/16	1065.1997-01	Stone Supplies WA Pty Ltd	Supply roadbase	\$ 213.30
2/09/16	1065.20-01	Hillmack Sales (Australia) Pty Ltd	0.8m3 of concrete	\$ 450.00
2/09/16	1065.2010-01	Robert Willis	Consulting manager of engineering services	\$ 6,292.00
2/09/16	1065.210-01	Hays Specialist Recruitment (Aust.)	Temporary receptionist	\$ 1,461.49
2/09/16	1065.26-01	Greenway Enterprises	2xBolle blast face masks & spare lens	\$ 298.25
2/09/16	1065.29-01	Fuji Xerox Australia Pty Ltd	Printing consumption	\$ 650.27
2/09/16	1065.35-01	Cottesloe IGA	Catering supplies	\$ 126.38
2/09/16	1065.38-01	Veolia Environmental Services	Tip/return Seaview skip bin	\$ 599.28
2/09/16	1065.46-01	Professional Tree Surgeons	Tree pruning	\$ 968.00
2/09/16	1065.523-01	Local Government Managers Australia	LGMA Membership	\$ 1,106.00
2/09/16	1065.543-01	Australia Day Council of WA	Membership 2016-2017	\$ 550.00
2/09/16	1065.544-01	B M Pember	Consultancy services	\$ 2,970.00

LIST OF ACCOUNTS - SEPTEMBER 2016

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
2/09/16	1065.62-01	Bunnings Group Ltd	Hardware supplies	\$ 180.42
2/09/16	1065.645-01	Cobblestone Concrete	Footpath installation	\$ 17,623.65
2/09/16	1065.7-01	Western Chainwire	Fence repairs	\$ 2,497.00
2/09/16	1065.77-01	Galvins Plumbing Supplies	Plumbing supplies	\$ 209.13
2/09/16	1065.79-01	Perth Irrigation Centre	Irrigation hardware supplies	\$ 473.13
2/09/16	1065.803-01	Natural Area Holdings PL	Plants	\$ 309.10
2/09/16	1065.82-01	Civica Pty Ltd	Software upgrade	\$ 6,171.00
2/09/16	1065.84-01	West Australian Local Government Association	WALGA convention	\$ 1,673.99
2/09/16	1065.85-01	Western Metropolitan Regional Council	Waste disposal services	\$ 11,651.27
2/09/16	1065.87-01	Repco	Magnetic rotating beacon - Civic Centre	\$ 163.60
2/09/16	1065.89-01	Major Motors Pty Ltd	Service 2T truck	\$ 16,618.55
2/09/16	1065.94-01	Insight CCS Pty Ltd	After hours answering service	\$ 484.78
2/09/16	1065.951-01	Melville Subaru	Vehicle service	\$ 341.55
12/09/16	1066.1098-01	National Australia Bank Business Visa	AC power supply	\$ 345.71
14/09/16	1067.1020-01	By Word of Mouth Pty Ltd	Catering services	\$ 600.00
14/09/16	1067.1135-01	Lamp Replacements Australia Pty Ltd	Light globes	\$ 108.90
14/09/16	1067.117-01	Department of the Premier & Cabinet	Local Government Act 95 and Planning & Development Act 05	\$ 66.20
14/09/16	1067.12-01	CSP Group Pty Ltd	Mixing screw tool for brushcutters	\$ 13.20
14/09/16	1067.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 13,832.50
14/09/16	1067.1309-01	Scott Printers Pty Ltd	Printing sevices	\$ 539.00
14/09/16	1067.1334-01	Down Under Stump Grinding Pty Ltd	Stump grinding	\$ 605.00
14/09/16	1067.146-01	Bring Couriers	Courier service	\$ 29.04
14/09/16	1067.1494-01	Position Partners	Software licence renewal	\$ 693.00
14/09/16	1067.1597-01	Colgan Industries Pty Ltd	Landscape supplies	\$ 247.50
14/09/16	1067.1630-01	P Miller	Reimbursment	\$ 10.00
14/09/16	1067.1645-01	Swissclinical Australia Pty Ltd	Dry cleaning	\$ 374.00
14/09/16	1067.1671-01	Work Clobber	Saftey work boots	\$ 175.00
14/09/16	1067.1673-01	M Rachan	Reimbursement	\$ 46.68
14/09/16	1067.1794-01	Express Salary Packaging Pty Ltd	GST on novated lease	\$ 34.64
14/09/16	1067.1801-01	Atom Supply	Lifting slings	\$ 100.18
14/09/16	1067.1826-01	N D Reeves	Reimbursement	\$ 196.00
14/09/16	1067.1910-01	Furr Restorations Pty Ltd	Restoration services	\$ 2,640.00
14/09/16	1067.1932-01	Victoria Park Toastmasters	Membership - Oct 2016 - Mar 2017	\$ 102.00
14/09/16	1067.1952-01	AAA Asphalt Surfaces Pty Ltd	Asphalt supplies	\$ 550.00
14/09/16	1067.1971-01	Adeleteh Graphic Design	Graphic design - Garade Sale Trial	\$ 140.00
14/09/16	1067.1997-01	Stone Supplies WA Pty Ltd T/A Creat	Blue metal dust	\$ 99.10

LIST OF ACCOUNTS - SEPTEMBER 2016

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
14/09/16	1067.20-01	Hillmack Sales (Australia) Pty Ltd	Supply of concrete	\$ 340.00
14/09/16	1067.205-01	Cottesloe News Delivery	Newspaper service	\$ 13.00
14/09/16	1067.210-01	Hays Specialist Recruitment (Aust.)	Temporary receptionist	\$ 1,562.81
14/09/16	1067.33-01	Cottesloe Medical Centre	pre employment medical	\$ 165.00
14/09/16	1067.35-01	Cottesloe IGA	Catering supplies	\$ 36.55
14/09/16	1067.37-01	Staples Australia Pty Ltd	Stationary supplies	\$ 1,543.93
14/09/16	1067.38-01	Veolia Environmental Services	Tip - Seaview Depot skip	\$ 599.28
14/09/16	1067.523-01	Local Government Managers Australia	LGMA workshop & ATO session	\$ 95.00
14/09/16	1067.525-01	GC Sales (WA)	100 bin wheels	\$ 660.00
14/09/16	1067.544-01	B M Pember	Consultancy services	\$ 2,475.00
14/09/16	1067.548-01	Keynote Conferences	Conference registration	\$ 550.00
14/09/16	1067.563-01	Kelyn Training Services	Training course	\$ 350.00
14/09/16	1067.580-01	St John Ambulance Australia (WA) In	First aid kit	\$ 379.95
14/09/16	1067.602-01	WA Treasury Corporation	Loan repayment	\$ 223,274.72
14/09/16	1067.62-01	Bunnings Group Ltd	Hardware supplies	\$ 39.88
14/09/16	1067.660-01	Dawson's Garden World	Plants	\$ 665.05
14/09/16	1067.661-01	T-Quip	New mower	\$ 5,395.50
14/09/16	1067.695-01	Cardno (WA) Pty Ltd	Professional services - JDAP Application	\$ 2,475.00
14/09/16	1067.764-01	Pitney Bowes Australia Pty Ltd	Quarterly lease fee for folding machine	\$ 1,835.90
14/09/16	1067.82-01	Civica Pty Ltd	Software upgrades and licensing	\$ 15,950.00
14/09/16	1067.84-01	West Australian Local Government Association	Recruitment services	\$ 5,951.20
14/09/16	1067.860-01	St Phillips Anglican Church	Council donation	\$ 3,300.00
14/09/16	1067.88-01	Managed IT Pty Ltd	Anti virus licensing	\$ 3,700.84
14/09/16	1067.89-01	Major Motors Pty Ltd	New utility vehicle (\$34,180) less trade in (\$20,000), plus repairs	\$ 14,379.83
12/09/16	1068.1983-01	Bowden Tree Consultancy	Training - Pruning of amenity trees	\$ 2,469.50
12/09/16	1069.1903-01	Click Super	Superannuation contributions	\$ 21,025.12
12/09/16	1070.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 690.32
12/09/16	1070.2-01	Australian Services Union	Payroll deduction	\$ 184.52
12/09/16	1070.3-01	Department of Human Services	Payroll deduction	\$ 498.64
15/09/16	1071.2000-01	Matthew Zilko Barrister	Arbitration services	\$ 2,640.00
19/09/16	1072.128-01	Total Packaging (WA) Pty Ltd	20 cartons of dog waste bags	\$ 5,033.60
19/09/16	1072.1297-01	Hot Chilli Source	40 Traffic cones etc	\$ 1,273.25
19/09/16	1072.139-01	Australia Post	Australia post services	\$ 1,373.23
19/09/16	1072.1558-01	Quality Press	Verge brochures Mar, May, Sep & Nov 16	\$ 734.80
19/09/16	1072.1583-01	Information Proficiency	Kofax licence fees 2016/2017	\$ 2,741.22
19/09/16	1072.1597-01	Colgan Industries Pty Ltd	Lesser Hall building works - Claim No 3	\$ 71,052.30

LIST OF ACCOUNTS - SEPTEMBER 2016

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
19/09/16	1072.1630-01	P Miller	Reimbursment	\$ 45.45
19/09/16	1072.1693-01	Surekleen Products Pty Ltd	Graffito removal solvent	\$ 854.70
19/09/16	1072.183-01	Porter Consulting Engineers	Detail desing - North Cott Primary School	\$ 1,168.75
19/09/16	1072.1910-01	Furr Restorations Pty Ltd	Restoration services	\$ 2,640.00
19/09/16	1072.1997-01	Stone Supplies WA Pty Ltd	Scoop of metal dust	\$ 23.40
19/09/16	1072.20-01	Hillmack Sales (Australia) Pty Ltd	Supply of concrete	\$ 355.00
19/09/16	1072.2004-01	YABRN Pty Ltd TA Snap Claremont	Building plan search	\$ 36.00
19/09/16	1072.2010-01	Robert Willis	Contract engineering manager	\$ 6,292.00
19/09/16	1072.2013-01	CE Barns & OMB Overton Pty Ltd	Rates refund	\$ 871.49
19/09/16	1072.210-01	Hays Specialist Recruitment (Aust.)	Temporary receptionist	\$ 1,562.81
19/09/16	1072.35-01	Cottesloe IGA	Milk supply	\$ 40.65
19/09/16	1072.37-01	Staples Australia Pty Ltd	Stationary supplies	\$ 1,132.52
19/09/16	1072.49-01	Charles Service Company	Cleaning services	\$ 4,529.25
19/09/16	1072.551-01	Australasian Performing Right Association	Licence fees 2016-17	\$ 73.46
19/09/16	1072.62-01	Bunnings Group Ltd	Hardware supplies	\$ 115.97
19/09/16	1072.645-01	Cobblestone Concrete	Repair footpaths-Broome, Barsden, Ackland	\$ ²⁶ 6,710.00
19/09/16	1072.695-01	Cardno (WA) Pty Ltd	Concept Foreshore Design - Aug 16	\$ 18,541.88
19/09/16	1072.8-01	WA Hino	Replacement rear stop light lens	\$ 53.35
19/09/16	1072.82-01	Civica Pty Ltd	Websphere app server	\$ 939.04
19/09/16	1072.85-01	Western Metropolitan Regional Council	Transfer station disposal	\$ 28,120.27
19/09/16	1072.88-01	Managed IT Pty Ltd	IT services	\$ 10,370.41
19/09/16	1072.89-01	Major Motors Pty Ltd	Vehicle service	\$ 904.20
19/09/16	1072.91-01	Claremont Asphalt	Asphalt repairs	\$ 770.00
21/09/16	1073.1903-01	Click Super	Superannuation contributions	\$ 22,436.33
16/09/16	1074.51-01	Westnet Pty Ltd	Internet services	\$ 61.99
23/09/16	1075.545-01	Department of Fire & Emergency Services	2016/17 Quarter 1 - Emergency services levies	\$ 452,327.94
27/09/16	1076.101-01	Airflow Maintenance Company	Air conditioning maintenance	\$ 748.00
27/09/16	1076.1099-01	O'Connor Lawnmower & Chainsaw Centre	Repair - Brush Cutter	\$ 207.80
27/09/16	1076.1245-01	Nu-Trac Rural Contracting	Beach cleaning August 2016	\$ 2,925.00
27/09/16	1076.13-01	Shacks & Kerr Motors Pty Ltd	Vehicle service	\$ 430.85
27/09/16	1076.132-01	Landfill Gas & Power Pty Ltd	Gas supply	\$ 3,420.85
27/09/16	1076.1361-01	Department of Transport	Vehicle search fees August 16	\$ 89.10
27/09/16	1076.1458-01	Enware Australia Pty Ltd	Irrigation hardware supplies	\$ 2,140.16
27/09/16	1076.1576-01	Edinger Real Estate	Depot rent	\$ 16,840.19
27/09/16	1076.1630-01	P Miller	Reimbursment	\$ 261.14
27/09/16	1076.1794-01	Express Salary Packaging Pty Ltd	GST on novated lease	\$ 34.64

LIST OF ACCOUNTS - SEPTEMBER 2016

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
27/09/16	1076.1817-01	Garage Sale Trail Foundation Ltd	2016 Garage Sale trail - promotional material	\$ 150.00
27/09/16	1076.1849-01	John Phillips Consulting	Consulting services - performance review	\$ 3,300.00
27/09/16	1076.1878-01	Syrinx Environmental Pty Ltd	Landscaping services	\$ 10,285.00
27/09/16	1076.1907-01	Hocking Heritage Studio	Heritage architectural services	\$ 5,819.00
27/09/16	1076.1915-01	Marketforce Pty Ltd	Advertising services	\$ 2,224.85
27/09/16	1076.194-01	Magnapower	Hardware supplies	\$ 6,546.05
27/09/16	1076.1965-01	Borrello Graham Legal Pty Ltd	Legal services	\$ 6,070.90
27/09/16	1076.1997-01	Stone Supplies WA Pty Ltd	Bricke's sand	\$ 466.90
27/09/16	1076.200-01	Paint Industries Pty Ltd	Paint supplies	\$ 270.60
27/09/16	1076.2014-01	I R Jenkins	Rates refund	\$ 2,151.42
27/09/16	1076.2016-01	C Spanbroek	Reimbursement	\$ 77.17
27/09/16	1076.2017-01	Clark Equipment	Purchase of new Skid Steer Loader(\$62,040 for the new loader less \$30,800 for the trade in)	\$ 34,122.00
27/09/16	1076.210-01	Hays Specialist Recruitment (Aust.)	Temporary receptionist	\$ 1,590.09
27/09/16	1076.24-01	Iron Mountain Australia Pty Ltd	Storage records	\$ 177.22
27/09/16	1076.35-01	Cottesloe IGA	Milk supplies	\$ 29.65
27/09/16	1076.48-01	Cannon Hygiene Australia Pty Ltd	Sanitary unit & service	\$ 2,678.46
27/09/16	1076.496-01	Town of Cottesloe Trust Account	Lessor hall redevelopment retention	\$ 7,894.70
27/09/16	1076.522-01	Dogs Refuge Home (WA) Incorporated	Dog pound fees	\$ 1,682.45
27/09/16	1076.524-01	MetroCount	Battery packs	\$ 165.00
27/09/16	1076.574-01	Burgess Rawson (WA) Pty Ltd	Management Fee & Car Park Rental 16/17	\$ 6,510.56
27/09/16	1076.608-01	Stewie Valentine Painting Service	Painting services	\$ 203.50
27/09/16	1076.609-01	WA Rangers Association	Rangers conference & membership fee	\$ 940.00
27/09/16	1076.62-01	Bunnings Group Ltd	Hardware supplies	\$ 392.79
27/09/16	1076.642-01	David Gray & Co Pty Ltd	Landscape supplies	\$ 275.99
27/09/16	1076.661-01	T-Quip	Vehicle service	\$ 866.05
27/09/16	1076.75-01	Safety Zone Australia Pty Ltd	Safety work boots	\$ 1,228.10
27/09/16	1076.85-01	Western Metropolitan Regional Council	Transfer station disposal	\$ 7,450.85
27/09/16	1076.89-01	Major Motors Pty Ltd	Vehicle service	\$ 21,896.28
27/09/16	1076.91-01	Claremont Asphalt	Car park construction	\$ 26,743.20
27/09/16	1076.975-01	Natsales Australia Pty Ltd	60 x 2yr Ultra light poly vinyl laminated panels	\$ 1,320.00
27/09/16	1076.988-01	Securex Pty Ltd	Security monitoring	\$ 171.60
27/09/16	1077.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 690.32
27/09/16	1077.2-01	Australian Services Union	Payroll deduction	\$ 237.24
27/09/16	1077.3-01	Department of Human Services	Payroll deduction	\$ 498.64
27/09/16	1078.1721-01	Business Fuel Cards Pty Ltd	Various vehicle fuel	\$ 5,563.65

LIST OF ACCOUNTS - SEPTEMBER 2016

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
29/09/16	1079.121-01	Chubb Fire & Security Pty Ltd	Supply and install fire extinguisher	\$ 210.10
29/09/16	1082.2023-01	Fines Enforcement Registry	Fer lodgement fee - 9100186	\$ 52.00
1/09/2016		National Australia Bank	Bank fees	\$ 1,251.45
1/09/2016		National Australia Bank	Bank fees	\$ 1,560.38
1/09/2016		Commonwealth Bank of Australia	Bank fees	\$ 2,381.93
1/09/2016		National Australia Bank	Bank fees	\$ 5,615.41
5/09/2016		Dishonoured Item	Debtor invoices	\$ 2,568.22
5/09/2016		National Australia Bank	Transfer to investment account	\$ 400,000.00
5/09/2016		National Australia Bank	Transfer to term deposits	\$ 800,000.00
7/09/2016		Town of Cottesloe staff	Fortnightly payroll	\$ 84,177.00
15/09/2016		National Australia Bank	Bank fees	\$ 134.18
21/09/2016		Town of Cottesloe staff	Fortnightly payroll	\$ 90,241.62
27/09/2016		National Australia Bank	Bank fees	\$ 84.48
30/09/2016		National Australia Bank	Bank fees	\$ 10.54
30/09/2016		National Australia Bank	Bank fees	\$ 140.26
30/09/2016		National Australia Bank	Bank fees	\$ 194.60
30/09/2016		National Australia Bank	Bank fees	\$ 268.56
30/09/2016		National Australia Bank	Bank fees	\$ 364.18
30/09/2016		National Australia Bank	Bank fees	\$ 1,088.19
TOTAL				\$ 2,771,944.26