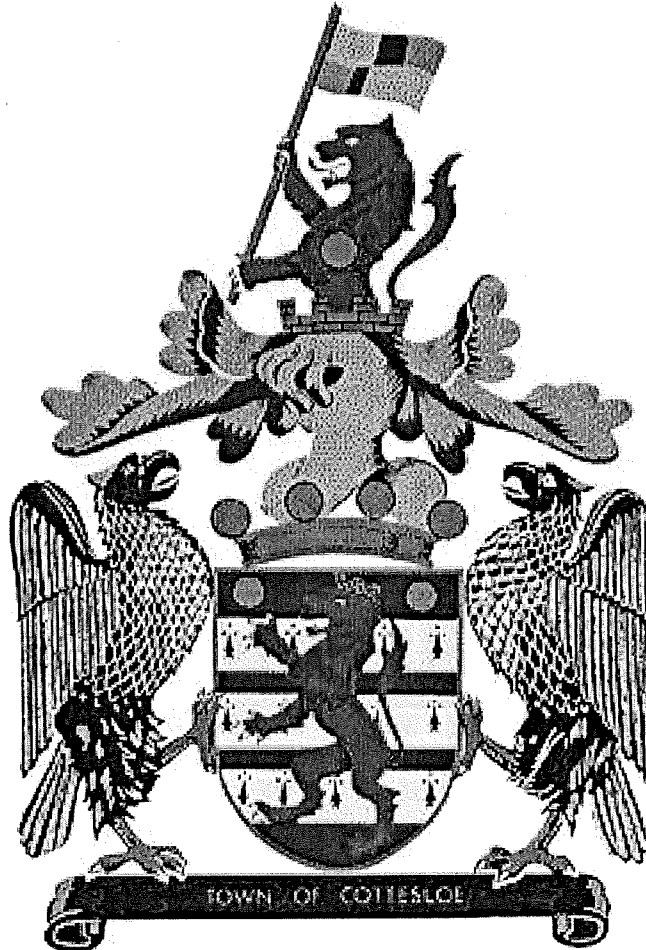


TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2018 TO 31 DECEMBER 2018

PRESENTED TO THE COUNCIL MEETING
ON 26 FEBRUARY 2019

TOWN OF COTTESLOE

MONTHLY FINANCIAL REPORT

For the Period Ended 31 December 2018

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

	Pages
Compilation Report	1
Monthly Summary Information	2 - 4
Statement of Financial Activity by Program	5 - 6
Statement of Financial Activity By Nature or Type	7 - 8
Statement of Financial Position	9 - 10
Statement of Capital Acquisitions and Capital Funding	11
Statement of Budget Amendments	12 - 13
Note 1 Significant Accounting Policies	14 - 20
Note 2 Explanation of Material Variances	21
Note 3 Net Current Funding Position	22
Note 4 Cash and Investments	23
Note 5 Budget Amendments	24
Note 6 Receivables	25 - 26
Note 7 Cash Backed Reserves	27
Note 8 Capital Disposals	28
Note 9 Rating Information	29
Note 10 Information on Borrowings	30
Note 11 Grants and Contributions	31
Note 12 Trust	32
Note 13 Details of Capital Acquisitions	33 - 35
Note 14 List of Accounts	36 - 43

Town of Cottesloe
Compilation Report
For the Period Ended 31 December 2018

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 31 December 2018 of \$5,843,693.

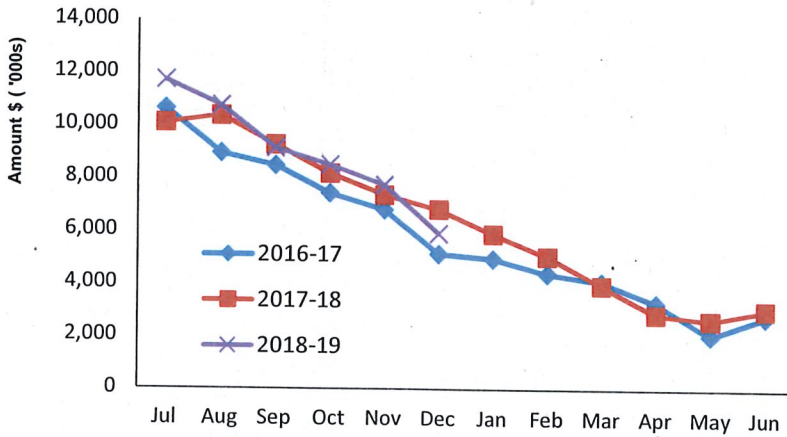
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

Prepared by: Wayne Richards
Reviewed by: Garry Bird
Date prepared: 8/01/2019

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 31 December 2018

Liquidity Over the Year (Refer Note 3)



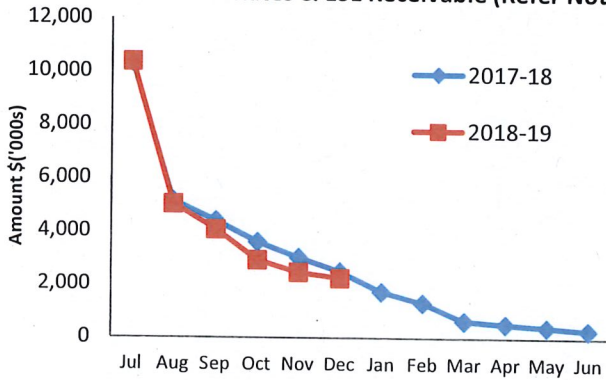
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 5,249,985
Restricted	\$ 12,425,787
	\$ 17,675,772

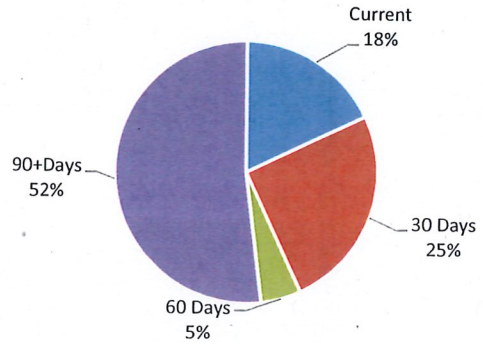
Receivables

Rates & ESL	\$ 2,249,987
Other	\$ 809,574
	\$ 3,059,561

Rates & ESL Receivable (Refer Note 6)



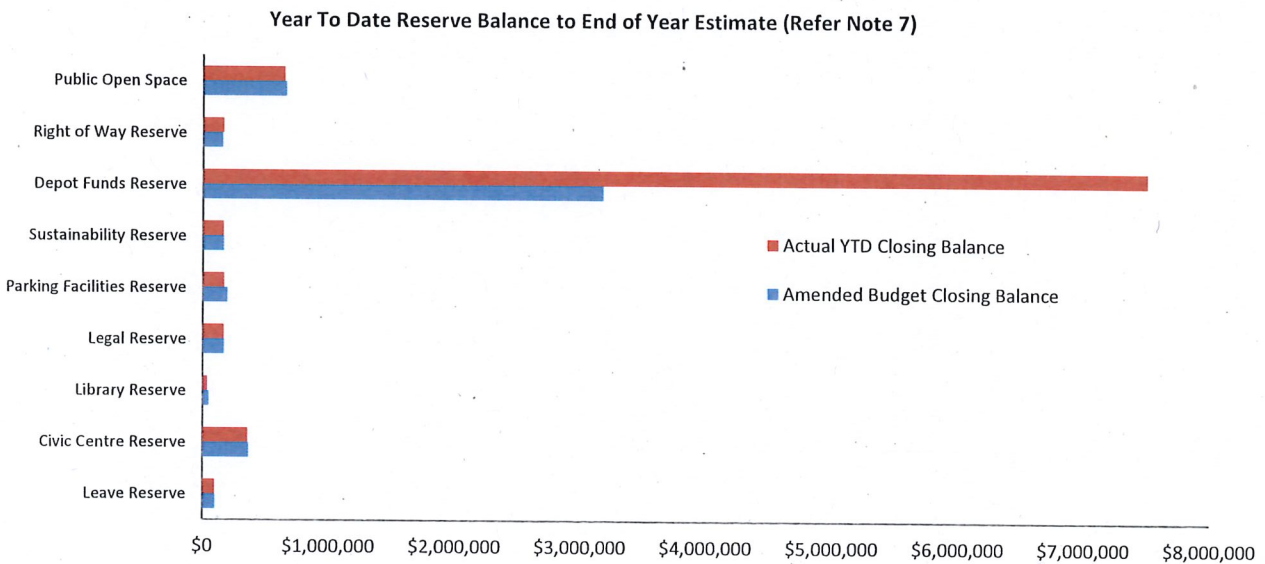
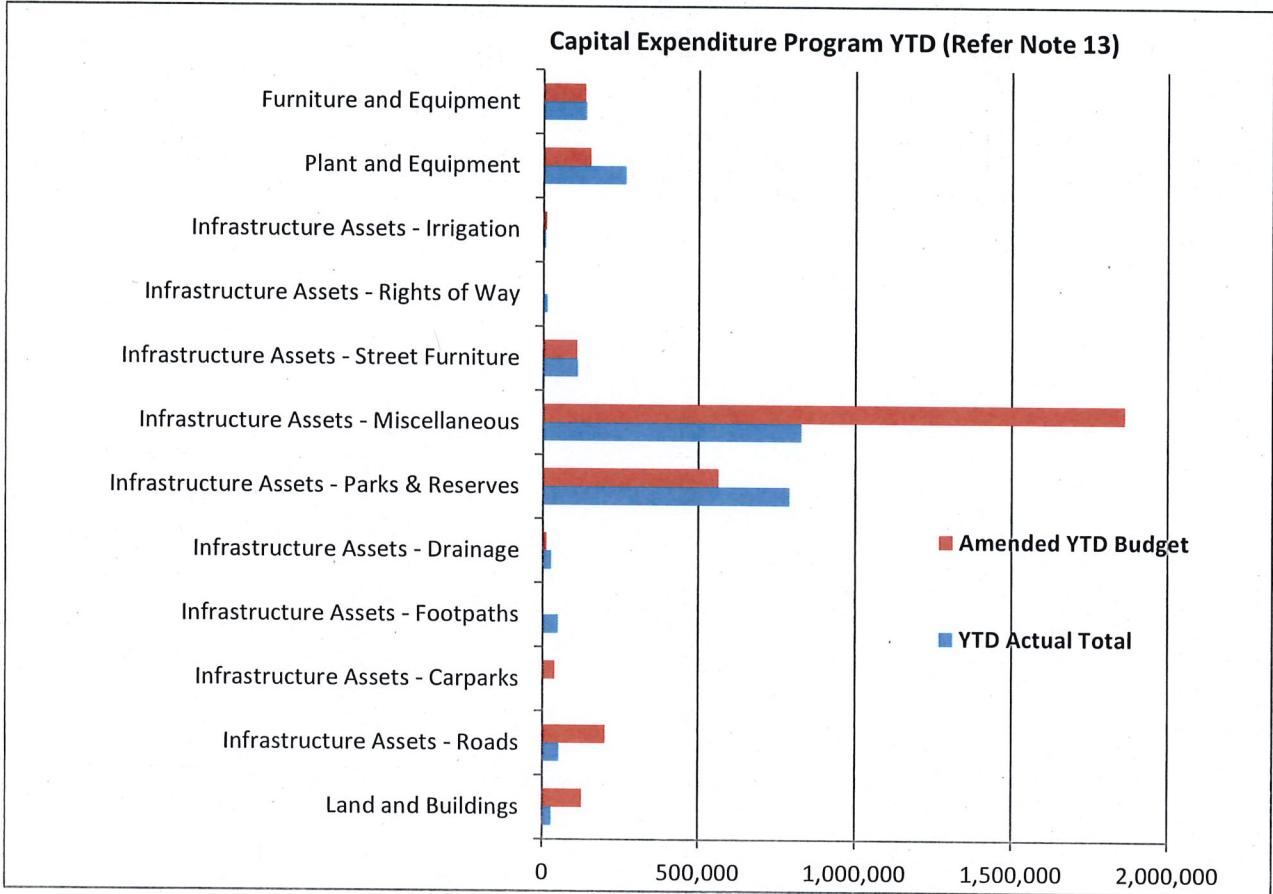
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 31 December 2018



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

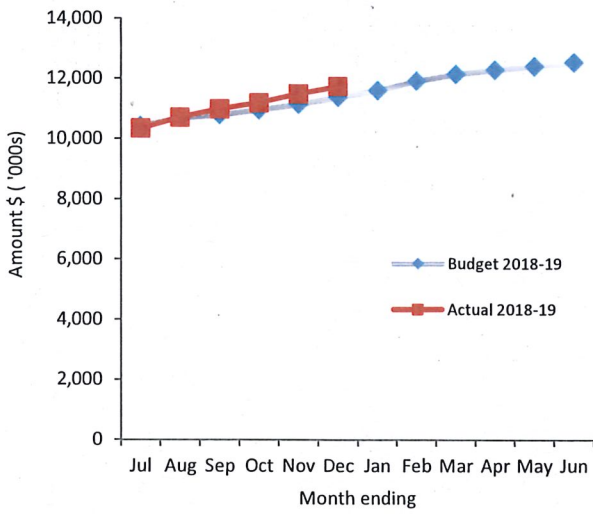
Town of Cottesloe

Monthly Summary Information

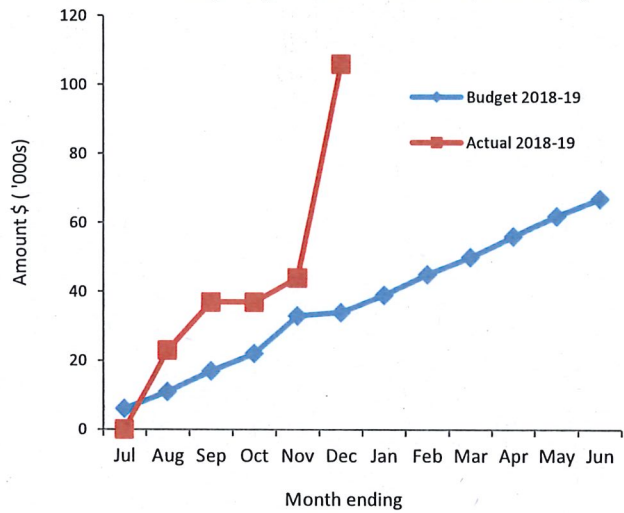
For the Period Ended 31 December 2018

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

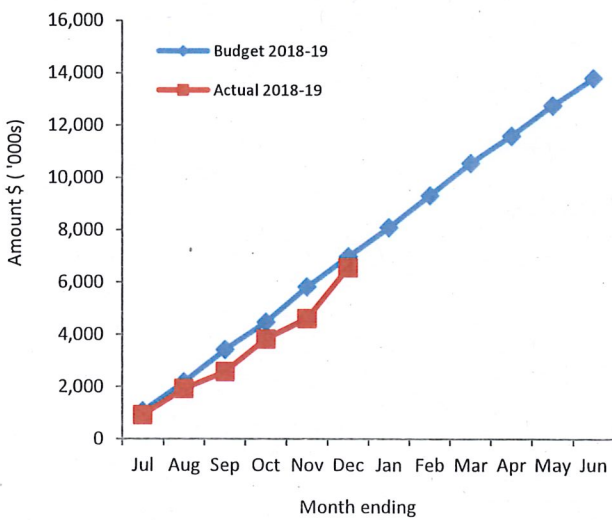


Budget Capital Revenue -v- Actual (Refer Note 2)

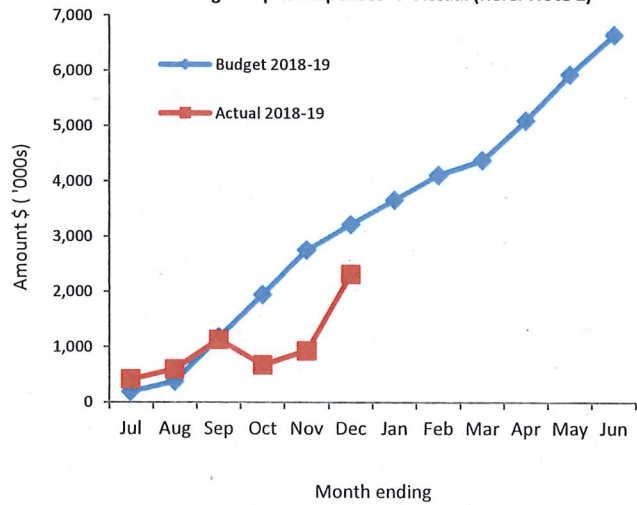


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 December 2018

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	10,148,750	10,094,824	10,094,824	53,926	1%
General Purpose Funding - Other		404,187	264,398	464,497	139,789	53%
Governance		55,908	2,754	5,500	53,154	1930%
Law, Order and Public Safety		41,253	26,598	34,600	14,655	55%
Health		93,227	92,288	102,094	939	1%
Education and Welfare		17,083	14,556	29,115	2,527	17%
Community Amenities		279,715	282,620	471,450	(2,905)	(1%)
Recreation and Culture		216,273	192,286	399,968	23,987	12%
Transport		392,715	327,432	791,100	65,283	20%
Economic Services		84,874	85,932	162,259	(1,058)	(1%)
Other Property and Services		1,734	252	500	1,482	588%
Total Operating Revenue		11,735,719	11,383,940	12,555,907	351,779	
Operating Expense						
General Purpose Funding		(144,993)	(136,178)	(272,353)	(8,815)	(6%)
Governance		(431,047)	(471,826)	(795,396)	40,779	9%
Law, Order and Public Safety		(190,883)	(173,758)	(338,001)	(17,125)	(10%)
Health		(128,677)	(139,056)	(278,102)	10,379	7%
Education and Welfare		(138,873)	(143,002)	(286,014)	4,129	3%
Community Amenities		(1,477,722)	(1,736,514)	(3,458,676)	258,792	15%
Recreation and Culture		(2,000,585)	(2,096,124)	(4,271,898)	95,539	5%
Transport		(1,699,896)	(1,774,715)	(3,608,836)	74,819	4%
Economic Services		(312,052)	(303,709)	(501,035)	(8,343)	(3%)
Other Property and Services		(58,209)	0	0	(58,209)	
Total Operating Expenditure		(6,582,937)	(6,974,882)	(13,810,311)	391,945	
Funding Balance Adjustments						
Add back Depreciation		1,138,913	1,059,616	2,119,233	79,297	7%
Adjust (Profit)/Loss on Asset Disposal	8	3,138	0	0	3,138	
Adjust Non Current Receivables		422	0	0	422	
Adjust Leave Provisions		62,784	0	0	62,784	
Net Cash from Operations		6,358,039	5,468,674	864,829	888,943	
Capital Revenues						
Grants, Subsidies and Contributions	11	19,869	0	0	19,869	
Proceeds from Disposal of Assets	8	86,094	33,576	67,150	52,518	156%
Total Capital Revenues		105,963	33,576	67,150	72,387	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 December 2018

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses						
Land and Buildings	13	(28,849)	(126,500)	(743,000)	97,651	77%
Infrastructure - Roads	13	(52,593)	(201,500)	(403,000)	148,907	74%
Infrastructure - Car parks	13	(3,269)	(40,000)	(40,000)	36,731	92%
Infrastructure - Footpaths	13	(49,783)	0	0	(49,783)	
Infrastructure - Drainage	13	(27,569)	(12,502)	(25,000)	(15,067)	(121%)
Infrastructure - Parks & Reserves	13	(789,658)	(563,457)	(2,041,771)	(226,201)	(40%)
Infrastructure - Miscellaneous	13	(827,702)	(1,862,040)	(2,077,790)	1,034,338	56%
Infrastructure - Streetscape	13	(111,443)	(109,342)	(725,000)	(2,101)	(2%)
Infrastructure - Rights of Way	13	(12,667)	0	0	(12,667)	
Infrastructure - Irrigation	13	(6,747)	(11,002)	(22,000)	4,255	39%
Plant and Equipment	13	(265,201)	(152,352)	(304,700)	(112,849)	(74%)
Furniture and Equipment	13	(137,755)	(135,506)	(271,000)	(2,249)	(2%)
Total Capital Expenditure		(2,313,236)	(3,214,201)	(6,653,261)	900,965	
Net Cash from Capital Activities		(2,207,273)	(3,180,625)	(6,586,111)	973,352	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		14,819	14,040	58,356	779	6%
Transfer from Reserves	7	183,141	2,727,142	5,322,383	(2,544,001)	(93%)
Repayment of Debentures	10	(234,342)	(234,342)	(475,390)	0	0%
Transfer to Reserves	7	(722,972)	(388,116)	(736,226)	(334,856)	(86%)
Net Cash from Financing Activities		(759,354)	2,118,724	4,169,123	(2,878,078)	
Net Operations, Capital and Financing		3,391,412	4,406,773	(1,552,159)	(1,015,783)	
Opening Funding Surplus(Deficit)	3	2,452,281	1,552,159	1,552,159	900,122	58%
Closing Funding Surplus(Deficit)	3	5,843,693	5,958,932	0	(115,661)	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 December 2018

	Note	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Operating Revenues						
Rates	9	10,148,750	10,094,824	10,094,824	53,926	1%
Operating Grants, Subsidies and Contributions	11	90,018	123,634	172,171	(33,616)	(27%)
Fees and Charges		1,077,470	940,711	1,857,609	136,759	15%
Interest Earnings		312,649	167,364	291,926	145,285	87%
Other Revenue		98,495	57,407	139,377	41,088	72%
Profit on Disposal of Assets	8	8,337	0	0	8,337	
Total Operating Revenue		11,735,719	11,383,940	12,555,907	351,779	
Operating Expense						
Employee Costs		(2,290,077)	(2,291,353)	(4,649,828)	1,276	0%
Materials and Contracts		(2,244,925)	(2,624,732)	(5,237,059)	379,807	14%
Utility Charges		(155,367)	(186,230)	(372,660)	30,863	17%
Depreciation on Non-Current Assets		(1,138,913)	(1,059,616)	(2,119,233)	(79,297)	(7%)
Interest Expenses		(128,332)	(130,876)	(255,050)	2,544	2%
Insurance Expenses		(141,880)	(149,378)	(152,098)	7,498	5%
Other Expenditure		(471,968)	(532,697)	(1,024,383)	60,729	11%
Loss on Disposal of Assets	8	(11,475)	0	0	(11,475)	
Total Operating Expenditure		(6,582,937)	(6,974,882)	(13,810,311)	391,945	
Funding Balance Adjustments						
Add back Depreciation		1,138,913	1,059,616	2,119,233	79,297	7%
Adjust (Profit)/Loss on Asset Disposal	8	3,138	0	0	3,138	
Adjust Non Current Receivables		422	0	0	422	
Adjust Provisions		62,784	0	0	62,784	
Net Cash from Operations		6,358,039	5,468,674	864,829	888,943	
Capital Revenues						
Grants, Subsidies and Contributions	11	19,869	0	0	19,869	
Proceeds from Disposal of Assets	8	86,094	33,576	67,150	52,518	156%
Total Capital Revenues		105,963	33,576	67,150	72,387	
Capital Expenses						
Land and Buildings	13	(28,849)	(126,500)	(743,000)	97,651	77%
Infrastructure - Roads	13	(52,593)	(201,500)	(403,000)	148,907	74%
Infrastructure - Carparks	13	(3,269)	(40,000)	(40,000)	36,731	92%
Infrastructure - Footpaths	13	(49,783)	0	0	(49,783)	
Infrastructure - Drainage	13	(27,569)	(12,502)	(25,000)	(15,067)	(121%)
Infrastructure - Parks & Reserves	13	(789,658)	(563,457)	(2,041,771)	(226,201)	(40%)
Infrastructure - Miscellaneous	13	(827,702)	(1,862,040)	(2,077,790)	1,034,338	56%
Infrastructure - Streetscape	13	(111,443)	(109,342)	(725,000)	(2,101)	(2%)
Infrastructure - Rights of Way	13	(12,667)	0	0	(12,667)	
Infrastructure - Irrigation	13	(6,747)	(11,002)	(22,000)	4,255	39%
Plant and Equipment	13	(265,201)	(152,352)	(304,700)	(112,849)	(74%)
Furniture and Equipment	13	(137,755)	(135,506)	(271,000)	(2,249)	(2%)
Total Capital Expenditure		(2,313,236)	(3,214,201)	(6,653,261)	900,965	
Net Cash from Capital Activities		(2,207,273)	(3,180,625)	(6,586,111)	973,352	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 December 2018

	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
Financing					
Proceeds from New Debentures	0	0	0	0	
Proceeds from Advances	0	0	0	0	
Self-Supporting Loan Principal	14,819	14,040	58,356	779	6%
Transfer from Reserves	7 183,141	2,727,142	5,322,383	(2,544,001)	(93%)
Advances to Community Groups	0	0	0	0	
Repayment of Debentures	10 (234,342)	(234,342)	(475,390)	0	0%
Transfer to Reserves	7 (722,972)	(388,116)	(736,226)	(334,856)	(86%)
Net Cash from Financing Activities	(759,354)	2,118,724	4,169,123	(2,878,078)	
Net Operations, Capital and Financing	3,391,412	4,406,773	(1,552,159)	(1,015,783)	
Opening Funding Surplus(Deficit)	3 2,452,281	1,552,159	1,552,159	900,122	58%
Closing Funding Surplus(Deficit)	3 5,843,693	5,958,932	0	(115,661)	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 December 2018

		2018-2019 YTD Actual \$	2017-2018 YTD Actual \$	2017-2018 Actual \$
CURRENT ASSETS				
Receivables				
	Rates	1,468,500	1,729,393	95,078
	Emergency Services Levies	610,651	605,360	34,370
	Rates and ESL Rebates	200,246	199,145	0
	Accounts Receivable - Debtors	114,384	67,226	252,156
	Accounts Receivable - Infringements	498,329	458,658	464,974
	Provision for Doubtful Debts	(216,868)	(211,156)	(228,616)
	Accrued Income	136,830	118,833	1,636
	GST	33	19,481	0
	Self Supporting Loans	39,811	37,940	54,631
	Prepayments	148,758	0	0
	Other	0	0	0
Inventories				
	Inventories	36,809	37,437	36,809
Cash Assets				
	Municipal Account	92,019	124,128	158,372
	Till Floats	700	700	700
	Investment Account	817,350	999,431	462,651
	Term Investments	4,339,916	4,273,102	1,893,783
	Restricted - Reserves	11,626,193	10,927,656	11,086,363
	Restricted - Trust	799,594	946,648	799,654
TOTAL CURRENT ASSETS		20,713,255	20,333,982	15,112,561
CURRENT LIABILITIES				
	Payables	820,791	1,012,909	217,282
	Payable Trust	698,021	853,688	746,195
	Accrued Expenses	1,684,749	681,480	555,810
	Interest Bearing Liabilities	241,047	227,830	475,390
	Provisions	862,549	853,166	819,320
TOTAL CURRENT LIABILITIES		4,307,157	3,629,073	2,813,997
NON CURRENT ASSETS				
Receivables				
	Deferred Rates & ESL	170,836	163,608	171,258
	Self Supporting Loans	455,161	509,791	455,161
Property Plant and Equipment				
	Furniture and Equipment	554,411	688,004	445,432
	Land and Buildings	83,399,816	84,099,730	83,633,137
	Plant and Equipment	835,073	799,147	716,455
	Equity Investments	837,050	1,049,255	837,050
Infrastructure				
	Roads	14,540,214	24,442,630	14,879,178
	Car Parks	1,112,253	2,661,512	1,150,057
	Footpaths	5,430,057	3,627,752	5,474,664
	Drainage	5,080,452	4,764,991	5,093,523
	Parks and Reserves	2,954,375	1,578,650	2,202,583
	Miscellaneous	6,550,907	2,196,902	5,856,220
	Street Furniture	648,827	738,929	557,578
	Right of Ways	1,022,230	1,896,266	1,036,848
	Irrigation	185,859	996,057	183,705
TOTAL NON CURRENT ASSETS		123,777,521	130,213,224	122,692,849

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 December 2018

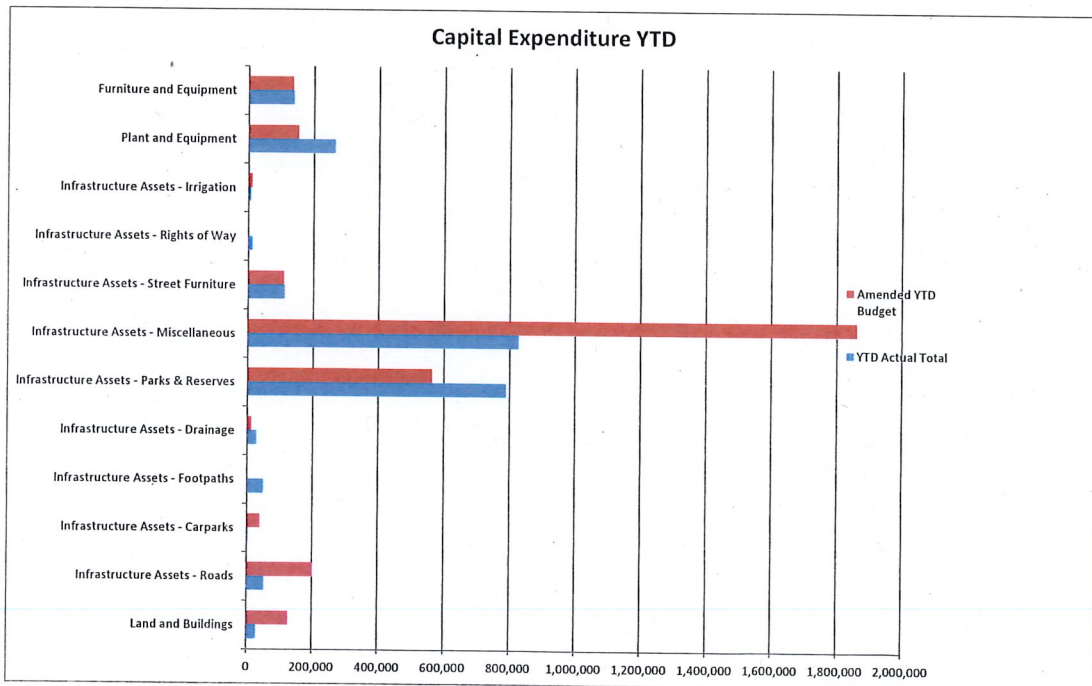
	2018-2019 YTD Actual \$	2017-2018 YTD Actual \$	2017-2018 Actual \$
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	3,744,012	4,219,401	3,744,012
Provisions	95,613	63,015	76,058
TOTAL NON CURRENT LIABILITIES	3,839,625	4,282,416	3,820,070
NET ASSETS	136,343,994	142,635,717	131,171,343
EQUITY			
Reserves - Cash Backed	11,626,192	10,927,658	11,086,361
Reserves - Asset Revaluation	91,396,404	96,854,306	91,396,404
Retained Surplus	33,321,398	34,853,753	28,688,578
TOTAL EQUITY	136,343,994	142,635,717	131,171,343
RESERVES - CASH BACKED			
Opening Balance	11,086,361	10,773,681	10,773,680
Transfer to Reserves	722,972	667,856	1,308,096
Transfer from Reserves	(183,141)	(513,879)	(995,415)
TOTAL RESERVES - CASH BACKED	11,626,192	10,927,658	11,086,361
RESERVES - ASSET REVALUATION			
Opening Balance	91,396,404	96,854,306	91,396,404
TOTAL RESERVES - ASSET REVALUATION	91,396,404	96,854,306	91,396,404
RETAINED SURPLUS			
Opening Balance	28,688,578	29,255,879	29,255,880
Change in Net Assets from Operations	5,172,651	5,751,851	(254,621)
Transfer from Reserve	183,141	513,879	995,415
Transfer to Reserve	(722,972)	(667,856)	(1,308,096)
TOTAL RETAINED SURPLUS	33,321,398	34,853,753	28,688,578
TOTAL EQUITY	136,343,994	142,635,717	131,171,343

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 December 2018

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	2,338	26,511	28,849	126,500	743,000	(97,651)
Infrastructure Assets - Roads	13	260	52,333	52,593	201,500	403,000	(148,907)
Infrastructure Assets - Carparks	13	3,269	0	3,269	40,000	40,000	(36,731)
Infrastructure Assets - Footpaths	13	0	49,783	49,783	0	0	49,783
Infrastructure Assets - Drainage	13	595	26,974	27,569	12,502	25,000	15,067
Infrastructure Assets - Parks & Reserves	13	699,092	90,566	789,658	563,457	2,041,771	226,201
Infrastructure Assets - Miscellaneous	13	1,103	826,599	827,702	1,862,040	2,077,790	(1,034,338)
Infrastructure Assets - Street Furniture	13	30	111,413	111,443	109,342	725,000	2,101
Infrastructure Assets - Rights of Way	13	12,667	0	12,667	0	0	12,667
Infrastructure Assets - Irrigation	13	6,747	0	6,747	11,002	22,000	(4,255)
Plant and Equipment	13	0	265,201	265,201	152,352	304,700	112,849
Furniture and Equipment	13	1,310	136,445	137,755	135,506	271,000	2,249
Capital Expenditure Totals		727,411	1,585,825	2,313,236	3,214,201	6,653,261	(900,965)

Funded By:

Capital Grants and Contributions		19,869	0	0	19,869
Borrowings		0	0	0	0
Other (Disposals & C/Fwd)		86,094	33,576	67,150	52,518
Own Source Funding - Cash Backed Reserves					
Infrastructure Reserve		0	197,374	592,000	(197,374)
Depot Funds Reserve		0	1,444,118	4,331,487	(1,444,118)
Sculpture and Artworks Reserve		0	0	50,000	0
Green Infrastructure Reserve Fund		0	55,678	167,000	
Total Own Source Funding - Cash Backed Reserves		0	1,697,170	5,140,487	(1,697,170)
Own Source Funding - Operations		2,207,273	1,483,455	1,445,624	723,818
Capital Funding Total		2,313,236	3,214,201	6,653,261	(900,965)



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 December 2018

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Operating Revenues			
Governance	5,500	0	5,500
General Purpose Funding - Rates	10,094,824	0	10,094,824
General Purpose Funding - Other	464,497	0	464,497
Law, Order and Public Safety	34,600	0	34,600
Health	102,094	0	102,094
Education and Welfare	29,115	0	29,115
Community Amenities	471,450	0	471,450
Recreation and Culture	399,968	0	399,968
Transport	791,100	0	791,100
Economic Services	162,259	0	162,259
Other Property and Services	500	0	500
Total Operating Revenue	12,555,907	0	12,555,907
Operating Expense			
Governance	(795,396)	(27,500)	(822,896)
General Purpose Funding	(272,353)	0	(272,353)
Law, Order and Public Safety	(338,001)	0	(338,001)
Health	(278,102)	0	(278,102)
Education and Welfare	(286,014)	0	(286,014)
Community Amenities	(3,458,676)	11,439	(3,447,237)
Recreation and Culture	(4,271,898)	(103,370)	(4,375,268)
Transport	(3,608,836)	(55,000)	(3,663,836)
Economic Services	(501,035)	0	(501,035)
Other Property and Services	0	0	0
Total Operating Expenditure	(13,810,311)	(174,431)	(13,984,742)
Funding Balance Adjustments			
Add back Depreciation	2,119,233	0	2,119,233
Adjust (Profit)/Loss on Asset Disposal	0	0	0
Adjust Provisions and Accruals	0	0	0
Net Cash from Operations	864,829	(174,431)	690,398
Capital Revenues			
Grants, Subsidies and Contributions	0	0	0
Proceeds from Disposal of Assets	67,150	0	67,150
Proceeds from Sale of Investments	0	0	0
Total Capital Revenues	67,150	0	67,150

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 December 2018

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(743,000)	0	(743,000)
Infrastructure - Roads	(403,000)	0	(403,000)
Infrastructure - Car parks	(40,000)	0	(40,000)
Infrastructure - Footpaths	0	(118,500)	(118,500)
Infrastructure - Drainage	(25,000)	0	(25,000)
Infrastructure - Parks & Reserves	(2,041,771)	0	(2,041,771)
Infrastructure - Miscellaneous	(2,077,790)	(417,703)	(2,495,493)
Infrastructure - Streetscape	(725,000)	0	(725,000)
Infrastructure - Rights of Way	0	0	0
Infrastructure - Irrigation	(22,000)	0	(22,000)
Plant and Equipment	(304,700)	0	(304,700)
Furniture and Equipment	(271,000)	0	(271,000)
Total Capital Expenditure	(6,653,261)	(536,203)	(7,189,464)
Net Cash from Capital Activities	(6,586,111)	(536,203)	(7,122,314)
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	58,356	0	58,356
Transfer from Reserves	5,322,383	539,764	5,862,147
Purchase of Investments	0	0	0
Advances to Community Groups	0	0	0
Repayment of Debentures	(475,390)	0	(475,390)
Transfer to Reserves	(736,226)	0	(736,226)
Net Cash from Financing Activities	4,169,123	539,764	4,708,887
Net Operations, Capital and Financing	(1,552,159)	(170,870)	(1,723,029)
Opening Funding Surplus(Deficit)	1,552,159	0	1,552,159
Closing Funding Surplus(Deficit)	0	(170,870)	(170,870)

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	50 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 30 years
Roads, Right of Ways, Car Parks	
- Seal/Surface	15 to 40 years
- Pavement	40 to 80 years
- Kerb	60 years
Footpaths	
- Insitu Concrete	50 years
- Slab, Asphalt and Brick Pave	20 years
Drainage	
- PVC Pipe	40 years
- Concrete Pipes, pits, GPT's, Headwalls etc	100 years
- Grate Gully Lids, Side Entry Lids and Pit Covers	60 years
- Sumps (filled in)	100 years
Irrigation Components	40 years
Street Furniture	
- Chairs, Picnic Tables, Barbeques, Bins	20 years
- Street Lights	20 years
- Bus Shelters	40 years
- Beach Showers and Drinking Fountains	25 years
Parks and Ovals	
- Playground Equipment - Combination Units	18 years
- Playground Equipment - Soft Fall and Shade Sail Equipment	10 years
Miscellaneous Infrastructure	5 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% or \$25,000)

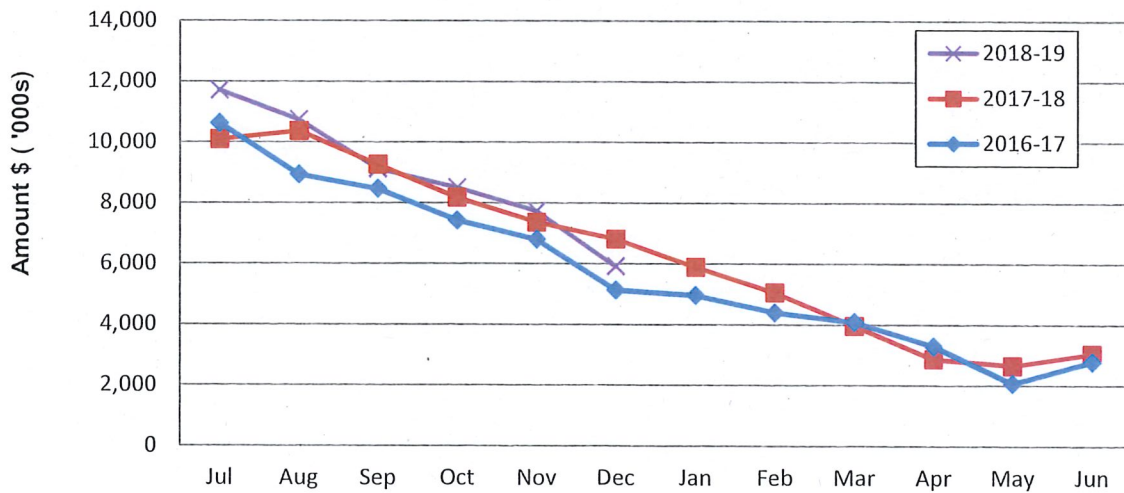
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Rates	53,926	1%	Permanent	Interim rates raised
General Purpose Funding - Other	139,789	53%	Permanent	Interest on reserve and general deposits more than budgeted due to projected capital works delays
Governance	53,154	1930%	Permanent	Reimbursements of long service leave contributions from other councils more than forecasted
Law, Order and Public Safety	14,655	55%	Permanent	Fees and charges more than forecasted
Education and Welfare	2,527	17%	Timing	Timing of fees and charges for the lease of buildings
Transport	65,283	20%	Timing	More than anticipated revenue from parking fines
Operating Expense				
Governance	40,779	9%	Timing	Timing of expenditure including elected member allowance claims, WESROC contributions and long service leave contributions for former employees.
Community Amenities	258,792	15%	Permanent	Reduced expenditure on waste contractors
Recreation and Culture	95,539	5%	Permanent	Contingency for contractors not required
Transport	74,819	4%	Timing	Timing of operational projects i.e. Green infrastructure management plan etc
Other Property and Services	(58,209)		Timing	Timing of allocations
Non Cash				
Depreciation	79,297	7%	Non Cash	Variance between estimated depreciation and actual
Leave Provisions	62,784		Non Cash	Movements in leave provisions
Capital Revenues				
Proceeds from Disposal of Assets	52,518	156%	Timing	Assets replaced earlier than forecasted
Capital Expenses				
Land and Buildings	97,651	77%	Timing	Delays due to contractor availability and venue availability to perform repairs
Infrastructure - Roads	148,907	74%	Timing	Delays in starting road program
Infrastructure - Car parks	36,731	92%	Timing	Delays in starting car park program
Infrastructure - Footpaths	(49,783)		Timing	Budget amendment in August 2018, funded from the active transport reserve
Infrastructure - Drainage	(15,067)	(121%)	Timing	Timing of expenditure
Infrastructure - Parks & Reserves	(226,201)	(40%)	Timing	Timing of foreshore works
Infrastructure - Miscellaneous	1,034,338	56%	Timing	Delays in starting foreshore works which is now underway
Infrastructure - Irrigation	4,255	39%	Timing	Relatively small variance, expenditure likely to increase during drier summer months
Plant and Equipment	(112,849)	(74%)	Timing	Assets replaced earlier than forecasted
Financing				
Transfer from Reserves	(2,544,001)	(93%)	Timing	Delays in starting foreshore works which is now underway
Transfer to Reserves	(334,856)	(86%)	Timing	Budgeted transfers to reserves processed earlier than anticipated

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

Note 3: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
	Note	YTD 31 Dec 2018	30th June 2018	YTD 31 Dec 2017
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	5,351,558	2,564,937	5,490,321
Cash Restricted	4	11,626,193	11,090,391	10,927,656
Receivables - Rates & Associated	6	2,279,397	129,448	2,533,898
Receivables -Other	6	789,390	773,737	702,138
Less Provision for Doubtful Debts		(216,868)	(228,616)	(211,156)
Interest / ATO Receivable/Trust		0	0	0
Prepayments		148,758	0	0
Inventories		36,809	36,809	37,437
		20,015,237	14,366,706	19,480,294
Less: Current Liabilities				
Payables		(2,505,540)	(773,423)	(1,694,389)
Loans		(241,047)	(475,390)	(227,830)
Provisions		(862,549)	(819,320)	(853,166)
Other		0	0	(5)
		(3,609,136)	(2,068,133)	(2,775,390)
Less:				
Cash Reserves	7	(11,626,193)	(11,086,361)	(10,927,656)
Loans - Clubs		(39,811)	(54,631)	(37,940)
Add:				
Loans		241,047	475,390	227,830
Provisions		862,549	819,310	853,166
Net Current Funding Position		5,843,693	2,452,281	6,820,304

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.00%	92,019			92,019	NAB	At Call
Business Investment Account	2.50%	817,350			817,350	NAB	At Call
Trust Bank Account	0.00%			799,593.60	799,594	NAB	At Call
(b) Term Deposits							
Term Deposit 64-955-9802	2.65%	6,146.10			6,146.10	NAB	05-Mar-19
Term Deposit 53-888-6659	2.65%	6,082.17			6,082.17	NAB	05-Mar-19
Term Deposit 36062109	2.53%	408,706.88			408,706.88	CBA	04-Feb-19
Term Deposit 36062109	2.19%	668,980.96			668,980.96	CBA	14-Jan-19
Term Deposit 36062109	2.52%	650,000.00			650,000.00	CBA	04-Feb-19
Term Deposit 36062109	2.52%	900,000.00			900,000.00	CBA	18-Feb-19
Term Deposit 4749302	2.76%	800,000.00			800,000.00	BANKWEST	28-May-19
Term Deposits 4749300	2.76%	900,000.00			900,000.00	BANKWEST	28-May-19
Term Deposit 4563175	2.52%		1,788,834.41		1,788,834.41	BANKWEST	01-Feb-19
Term Deposit 4543234	2.76%		1,975,450.95		1,975,450.95	BANKWEST	28-May-19
Term Deposit 24-254-8087	2.65%		2,038,499.69		2,038,499.69	NAB	03-Jan-19
Term Deposit 036-157 58-1864	2.69%		1,781,992.16		1,781,992.16	WESTPAC	06-Apr-19
Term Deposit 36062109	2.35%		1,595,646.19		1,595,646.19	CBA	04-Feb-19
Term Deposit 36062109	2.48%		600,500.00		600,500.00	CBA	04-Feb-19
Term Deposit 24-677-7784	2.65%		516,478.37		516,478.37	NAB	03-Jan-19
Term Deposit 98-664-7758	2.71%		728,500.23		728,500.23	NAB	11-Mar-19
Term Deposit 15-809-8669	2.75%		600,291.13		600,291.13	NAB	10-Mar-19
Total		5,249,285.26	11,626,193.13	799,593.60	17,675,071.99		

SUMMARY OF FUNDS INVESTED IN TERM DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	921,597	3,883,769	799,594	5,604,960	31.7%
WESTPAC BANKING CORPORATION	0	1,781,992	0	1,781,992	10.1%
BANKWEST	1,700,000	3,764,285	0	5,464,285	30.9%
COMMONWEALTH BANK OF AUSTRALIA	2,627,688	2,196,146	0	4,823,834	27.3%
TOTAL	5,249,285	11,626,193	799,594	17,675,072	100%

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

Note 5: BUDGET AMENDMENTS
Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption			\$	\$	\$	\$
	Permanent Changes						
20029.204.58	Donation towards ICEA Classic	10.1.1.7 - 26 June 2018	Operating Expenses			(5,000)	(5,000)
20029.204.58	Donation towards Whalebone Classic	10.1.1.8 - 26 June 2018	Operating Expenses			(2,500)	(7,500)
NEW	Tree Management	10.1.1.10 - 26 June 2018	Operating Expenses			(40,000)	(47,500)
20091.30.50	Traffic Study - North Cottesloe Primary School	10.1.1.12 - July 2018	Operating Expenses	11,439		(15,000)	(62,500)
20173.30.50	Town Planning Contractors	10.1.1.12 - July 2018	Operating Expenses	3,561			(51,061)
40087.301.21	Transfer from Reserves	10.1.1.12 - July 2018	Operating Expenses				(47,500)
45.1138.2.50	Communications Infrastructure - Smart Parking	10.1.1.4 - August 2018	Capital Expenses			(35,280)	(82,780)
40080.226.21	Communications Infrastructure - Smart Parking - Transfer from Reserves	10.1.1.4 - August 2018	Transfer from Reserves	35,280			(47,500)
Various	Footpath Construction	10.1.9 - August 2018	Capital Expenses			(118,500)	(166,000)
40089.308.21	Footpath Construction - Transfer from Reserves	10.1.9 - August 2018	Transfer from Reserves	118,500			(47,500)
20029.204.58	Donation to Cottesloe Surf Life Saving Club Inc towards detailed design of the proposed club house renovations	10.1.1.16 - August 2018	Operating Expenses			(20,000)	(67,500)
45.4131.2	Beach Access Paths	13.1.2 - August 2018	Capital Expenses			(382,423)	(449,923)
40083.273.21	Beach Access Paths - Transfer from Reserves	13.1.2 - August 2018	Transfer from Reserves	382,423			(67,500)
80.1097.3.50	Maintenance of public toilets near Indiana Tea Rooms	10.1.1.17 - October 2018	Operating Expenses			(103,370)	(170,870)
				0	551,203	(722,073)	

Classifications Pick List
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus/(Deficit)
Non Cash Item

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

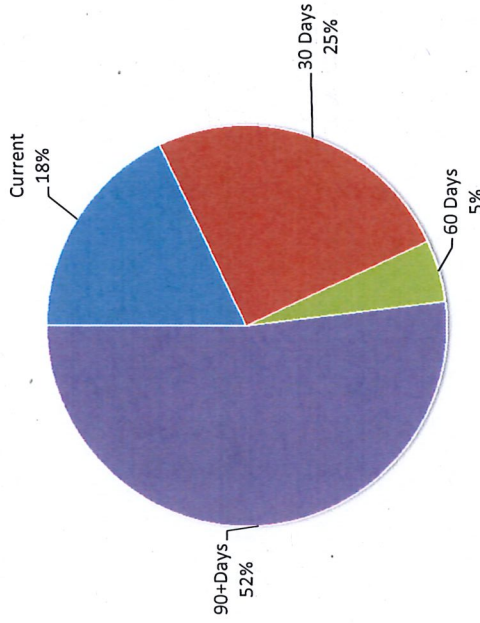
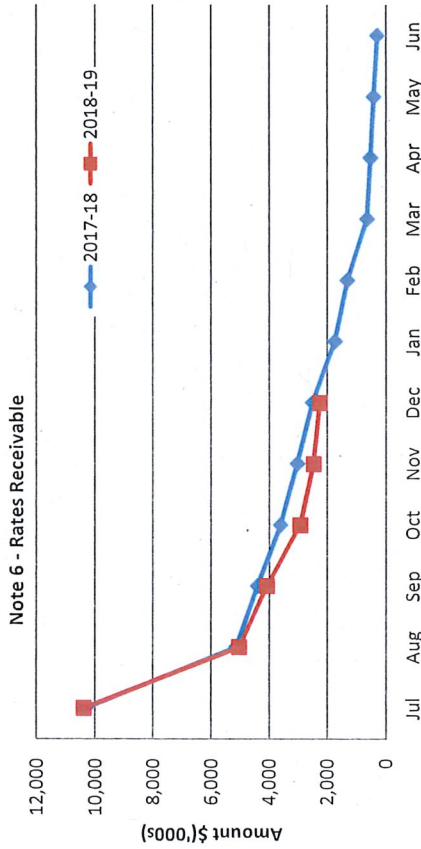
Note 6: RECEIVABLES

	YTD 31 Dec 2018	YTD 31 Dec 2017	30 June 2018
Receivables - Rates & ESL	\$ 266,336	\$ 337,178	\$ 337,178
Opening Arrears Previous Years	10,437,213	10,006,569	10,006,569
Levied this year	(8,153,562)	(7,845,465)	(10,043,041)
Equals Current Outstanding	2,249,987	2,498,282	300,706
Net Rates Collectable	2,249,987	2,498,282	300,706
% Collected	78.37%	75.85%	97.09%

	Current	30 Days	60 Days	90+Days
Receivables - General	\$ 20,447	\$ 28,762	\$ 5,723	\$ 59,452
Total Receivables General Outstanding				114,384

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

Comments/Notes - Receivables Rates

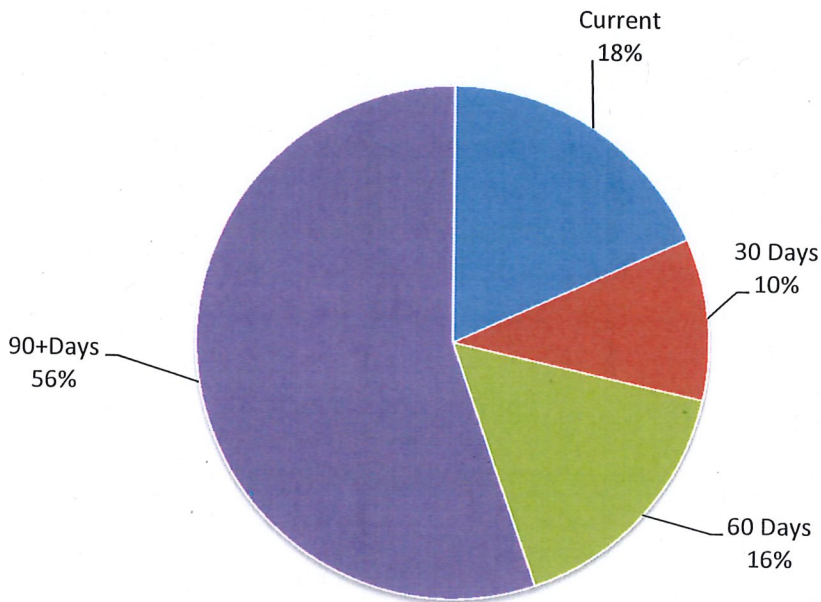
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - Infringements	90,937	50,722	80,884	275,786
Total Receivables General Outstanding				<u>498,329</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

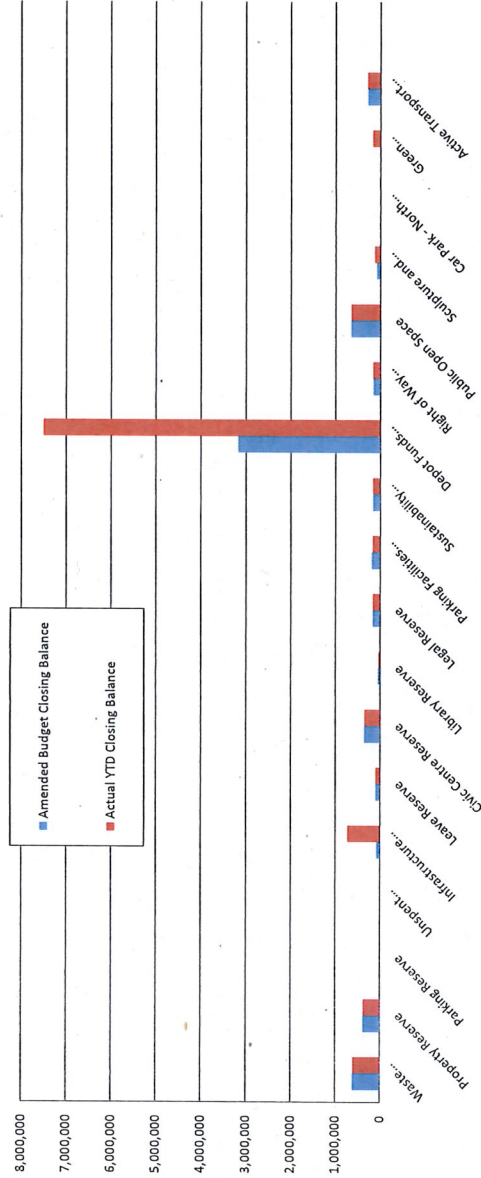
TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 December 2018

Note 7: Cash Backed Reserve

2018-19

Name	Sub Account	Opening Balance Budget	Opening Balance Actual	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
Waste Management Reserve	219	602,293	602,485	11,550	6,556	0	0	0	0	613,843	609,040
Property Reserve	220	375,169	373,601	10,317	4,065	0	0	0	0	385,486	377,667
Parking Reserve	221	11,203	10,914	308	122	0	0	0	0	11,511	11,036
Unspent Grants/Funds Reserve	224	181,896	184,189	0	0	0	0	(181,896)	(183,141)	0	1,048
Infrastructure Reserve	226	658,358	721,922	12,732	7,856	0	0	(592,000)	0	79,090	729,778
Leave Reserve	227	95,824	95,675	2,635	1,041	0	0	0	0	98,459	96,716
Civic Centre Reserve	228	353,262	352,992	9,715	3,841	0	0	0	0	362,977	356,833
Library Reserve	229	47,778	35,656	1,314	388	0	0	0	0	49,092	36,044
Legal Reserve	262	164,247	164,122	4,517	1,815	0	0	0	0	168,764	165,937
Parking Facilities Reserve	266	187,950	166,841	4,619	1,815	0	0	0	0	192,569	168,657
Sustainability Reserve	267	160,062	159,937	4,402	1,740	0	0	0	0	164,464	161,677
Depot Funds Reserve	273	7,457,097	7,420,513	51,418	80,746	0	0	(4,331,487)	0	3,177,028	7,501,259
Right of Way Reserve	276	10,715	17,607	295	1,111	145,000	145,000	0	0	156,010	163,718
Public Open Space	282	642,908	642,566	17,680	6,992	0	0	0	0	660,588	649,558
Sculpture and Artworks	299	123,600	124,389	4,224	1,354	0	0	(50,000)	0	77,824	125,742
Car Park - North Cottesloe Primary	301	4,500	12,953	0	141	0	0	0	0	4,500	13,094
Green Infrastructure Reserve Fund	307	0	0	0	1,059	167,000	167,000	(167,000)	0	0	168,059
Active Transport Reserve	308	0	0	0	1,830	286,500	286,500	0	0	288,500	290,330
		11,076,862	11,086,361	135,726	122,473	600,500	600,500	(5,322,383)	(183,141)	6,490,705	11,626,193

Note 7 - Year To Date Reserve Balance to End of Year Estimate



TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
Note 9: RATING INFORMATION										
RATE TYPE										
Differential General Rate										
GRV - Residential Improved (RI)	3,190	132,650,355	8,200,445	29,442	3,721	8,233,608	8,163,091	0	0	8,163,091
GRV - Residential Vacant (RV)	84	3,776,920	233,489	11,959	(1,003)	244,445	255,019	0	0	255,019
GRV - Commercial Improved (CI)	65	8,282,404	512,018	0	0	512,018	512,018	0	0	512,018
GRV - Commercial Vacant (CV)	1	86,500	5,347	0	0	5,347	5,347	0	0	5,347
GRV - Industrial (I)	1	31,050	1,920	0	0	1,920	1,920	0	0	1,920
GRV - Commercial Town (CT)	121	10,792,186	774,339	0	0	774,339	774,339	0	0	774,339
Sub-Totals	3,462	155,619,415	9,727,559	41,401	2,718	9,771,678	9,711,734	0	0	9,711,734
Minimum Payment										
GRV - Residential Improved (RI)	303	4,759,820	339,966	0	0	339,966	339,966	0	0	339,966
GRV - Residential Vacant (RV)	10	45,693	11,220	(1,027)	0	10,193	15,708	0	0	15,708
GRV - Commercial Improved (CI)	11	141,970	12,342	0	0	12,342	12,342	0	0	12,342
GRV - Commercial Town (CT)	17	242,538	19,074	0	0	19,074	19,074	0	0	19,074
Sub-Totals	341	5,190,021	382,602	(1,027)	0	381,575	387,090	0	0	387,090
Concession						10,153,253				10,098,824
Amount from General Rates						(4,503)				(4,000)
Ex-Gratia Rates						10,148,750				10,094,824
Specified Area Rates						0				0
Totals						10,148,750				10,094,824

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-18	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Amended Budget \$	Actual \$	Amended Budget \$	Actual \$	Amended Budget \$
Loan 105 - Community Organisation	180,840		14,040	28,517	166,800	152,323	5,469	10,811
Loan 106 - Civic Centre Extension	199,801		98,606	199,801	101,195	0	4,620	7,901
Loan 107 - Joint Library Project	3,575,965		106,877	217,233	3,469,088	3,358,732	114,678	229,317
Loan 108 - Community Organisation	262,795		14,819	29,839	247,976	232,956	3,565	6,921
	4,219,402	0	234,342	475,390	3,985,059	3,744,012	128,332	254,950

Loan numbers 105 and 108 are financed from community organisations. All other debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2018/19.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant/Contribution Provider	Approval	2018-19 Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status Received	Recoup Status Not Received
GENERAL PURPOSE FUNDING			\$	\$	\$	\$	\$	\$
Grants Commission - General	WALGGC	Y	83,779		83,779		40,226	43,553
Grants Commission - Roads	WALGGC	Y	51,392		51,392		24,213	27,179
LAW, ORDER & PUBLIC SAFETY								
Neighbourhood Watch	WA Police	Y	500		500		0	500
COMMUNITY AMENITIES								
Sustainability	Department of Transport	Y	12,500		12,500		0	12,500
Sustainability	Department of Planning	Y	10,000		10,000		0	10,000
RECREATION AND CULTURE								
Coastwest Project "Restoring the Iconic Cottesloe Beach"	Department of Planning, Lands and Heritage	Y	0		0		859	
Coastwest Project "Cottesloe's Dutch Inn Groynes Dune Restoration"	Department of Planning, Lands and Heritage	Y	0		0		3,396	
Bond forfeiture contribution	Various venue hire	Y	0		0		36	
TRANSPORT								
Direct Grant	Main Roads WA	Y	14,000		14,000		23,887	(9,887)
Bond forfeiture contribution	Various infrastructure bonds	Y	0		0		797	
ROW Contributions	Various	Y	0		0		16,473	
TOTALS			172,171	0	172,171	0	109,887	83,845

Operating	172,171	90,018
Non-Operating	0	19,869
	<u>172,171</u>	<u>109,887</u>

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 18	Amount Received	Amount Paid	Closing Balance 31-Dec-18
	\$	\$	\$	\$
Infrastructure Deposits	535,529	224,102	(230,040)	529,591
Right of Way Deposits	62,486	0	(36,396)	26,090
Miscellaneous Deposits	148,180	26,872	(32,712)	142,340
	746,195	250,974	(299,148)	698,021

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 December 2018

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
	Car Parks					
○	Railway Street	3,269	0	0	0	
○	Ocean Beach Hotel - Acrod Bay	0	5,000	5,000	(5,000)	
	Station Street	0	35,000	35,000	(35,000)	
	Car Parks Total	3,269	40,000	40,000	(40,000)	
	Drainage/Culverts					
●	Drainage Construction	27,569	12,502	25,000	15,067	
●	Drainage/Culverts Total	27,569	12,502	25,000	15,067	
	Footpaths					
	Various	49,783	0	0	49,783	
	Footpaths Total	49,783	0	0	49,783	
	Irrigation					
⊙	Curtin Avenue	0	6,002	12,000		
○	Various Locations	6,747	5,000	10,000	1,747	
	Irrigation Total	6,747	11,002	22,000	1,747	
	Right of Ways					
	ROW 21	12,667	0	0	12,667	
	Various Locations	0	0	0	0	
	Right of Way Total	12,667	0	0	12,667	
	Parks and Ovals					
●	Foreshore - Shaded Seating (C/F)	690,383	462,057	462,057	228,326	
○	Foreshore - Signage (C/F)	0	0	34,814	0	
○	Eric Street/Curtin Avenue Park Fencing	0	17,000	17,000	(17,000)	
○	New Foreshore Park	0	0	955,900	0	
●	Harvey Field Fencing Replacement	16,590	17,000	17,000	(410)	
○	Fish Habitat Protection Area Signage Upgrade	0	10,400	20,000	(10,400)	
○	Playground Construction - Various	908	5,000	410,000	(4,092)	
○	Disability Playground Equipment (C/F)	0	0	25,000	0	
⊙	Natural Area Management	73,068	52,000	100,000	21,068	
○	Parks and Ovals Total	780,949	563,457	2,041,771	217,492	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
	Buildings					
●	Anderson Pavilion	4,830	2,414	4,830	2,416	
○	Civic Centre Building	380	44,086	88,170	(43,706)	
○	Depot Facility	3,190	5,000	500,000	(1,810)	
○	Cottesloe Civic Centre Restoration - Grounds	20,449	75,000	150,000	(54,551)	
○	Buildings Total	28,849	126,500	743,000	(97,651)	
	Roads					
○	Andrews Place (C/F)	0	8,998	18,000	(8,998)	
●	Graham Court - Upgrade	42,425	35,000	70,000	7,425	
○	Jarrad Street (Level Crossing Upgrade)	0	15,000	30,000	(15,000)	
○	Jarrad Street/Stirling Highway Asphalt Repair	0	35,000	70,000	(35,000)	
○	Marine Parade	10,168	70,000	140,000	(59,832)	
○	Salvado Street (Level Crossing Upgrade)	0	15,000	30,000	(15,000)	
○	Victoria Street (Level Crossing Upgrade)	0	15,000	30,000	(15,000)	
○	Cracksealing (Various)	0	7,502	15,000	(7,502)	
	Roads Total	52,593	201,500	403,000	(148,907)	
	Miscellaneous Infrastructure					
○	Shade Structures (C/F)	650,207	672,173	672,173	(672,173)	
●	Beach Access Paths (C/F)	0	295,000	300,000	355,207	
○	Dugout Facilities - Cottesloe Oval	4,645	10,750	21,500	(10,750)	
○	Universal Beach Access (C/F)	81,691	655,617	655,617	(650,972)	
●	Foreshore Development (C/F)	61,988	85,000	170,000	(3,309)	
●	Pylon Restoration (C/F)	2,600	143,500	143,500	(81,512)	
○	Sculpture	0	0	70,000	2,600	
○	Sculpture Renewal (Sundial)	0	0	45,000	0	
○	Smart Parking - Zone Controllers	35,280	0	0	35,280	
○	Miscellaneous Infrastructure Total	836,411	1,862,040	2,077,790	(1,025,629)	
	Streetscapes					
○	John Street Bike Parking	3,357	0	13,000	3,357	
○	Street Tree Planting - Renewal - Napoleon Street (Part C/F)	29,157	5,000	250,000	24,157	
○	Station Street Streetscape	36	5,000	270,000	(4,964)	
○	Various Locations - New	28	12,502	25,000	(12,474)	
●	Street Tree Planting (Part C/F)	78,365	86,840	167,000	(8,475)	
○	Waterwise Verge Scheme	500	0	0	500	
	Streetscapes Total	111,443	109,342	725,000	2,101	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2018

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
○	Plant, Equip. & Vehicles Total					
●	Animal Canopy	14,876	0	15,000	14,876	
●	Electric Bike	2,090	0	2,000	2,090	
●	Plant and Equipment	265,201	152,352	304,700	112,849	
●	Plant, Equip. & Vehicles Total	265,201	152,352	304,700	112,849	
○	Furniture & Office Equip.					
○	CCTV	56,498	32,502	65,000	23,996	
○	Customer Request Management System (C/F)	38,527	20,000	40,000	18,527	
○	Mobile Device Replacement	0	5,000	10,000	(5,000)	
○	Software Upgrades - Website (C/F)	2,480	15,000	30,000	(12,520)	
●	Hardware Replacement - Other	22,713	25,000	50,000	(2,287)	
●	Photocopiers	17,537	12,502	25,000	5,035	
○	Phone System	0	15,000	30,000	(15,000)	
○	Defibrillators	0	3,000	6,000	(3,000)	
○	Personal Camera's - Rangers	0	7,502	15,000	(7,502)	
○	Furniture & Office Equip. Total	137,755	135,506	271,000	2,249	
○	Capital Expenditure Total	2,313,236	3,214,201	6,653,261	(898,232)	

Level of Completion Indicators

- 0%
- 20%
- 40%
- ◐ 60%
- ◑ 80%
- 100%

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING DECEMBER 2018 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 26 FEBRUARY 2019

LIST OF ACCOUNTS - DECEMBER 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
4/12/2018	1465.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 7,829.12
4/12/2018	1474.1098-01	National Australia Bank Business Visa	Audio Note license - \$31.14	\$
			Adobe subscription - \$28.59	
			Mailchimp subscription - \$20.99	
			Credit card fees - \$16.87	
			Fred Bell lecture supplies - \$551.75	
			Event management training - \$400.00	
			Design workshop Clr Tucak - \$149.00	
			Catering supplies for mayoral dinner - \$769.86	
			EHA food inspection books - \$170.35	
			Vehicle searches ACT - \$25.60	
			Risk management workshop - \$242.00	
			Seniors week morning tea - \$99.09	
			LG 21st Century workshop Clr Thomas - \$32.74	
			Nitro PDF - \$181.50	
6/12/2018	1466.1115-01	Green Skills Inc	Fred Bell lecture catering - \$583.18	\$ 2,494.80
6/12/2018	1466.1239-01	One Fire Group	Weed spraying	\$ 359.26
6/12/2018	1466.128-01	Total Packaging (WA) Pty Ltd	Replacement of batteries	\$ 5,033.60
6/12/2018	1466.1503-01	Diamond Hire	80,000 dog waste bags	\$
			Hire of mini excavator	\$ 385.00

LIST OF ACCOUNTS - DECEMBER 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/12/2018	1466.1507-01	Forpark Australia	New chin up bars at exercise area Marine Pde	\$ 1,633.50
6/12/2018	1466.1565-01	T Nguyen	Reimbursement	\$ 60.00
6/12/2018	1466.159-01	John Parker Vactor Jet Rodding	Drain cleaning at various sites	\$ 4,752.00
6/12/2018	1466.1630-01	P Miller	Reimbursement	\$ 252.47
6/12/2018	1466.1671-01	Work Clobber	Protective clothing	\$ 102.00
6/12/2018	1466.1724-01	Galena Nominees P/L atf Jason Signmakers	Ranger vehicle wrap design and application	\$ 3,140.50
6/12/2018	1466.1828-01	Clinton Long Project Management Pty	Landscaping supplies	\$ 429.00
6/12/2018	1466.1910-01	Furr Restorations Pty Ltd	Restoration services	\$ 1,980.00
6/12/2018	1466.1915-01	Marketforce Pty Ltd	Name badges	\$ 175.38
6/12/2018	1466.1997-01	Stone Supplies WA Pty Ltd T/A Creations	Road maintenance supplies	\$ 1,018.05
6/12/2018	1466.2056-01	Scotts Scrubbing & Sweeping Service	Pressure cleaning services	\$ 4,950.00
6/12/2018	1466.2067-01	Solo Resource Recovery t/as Solo Wa	Waste removal services	\$ 60,359.61
6/12/2018	1466.210-01	Hays Specialist Recruitment (Aust.)	Temporary labour	\$ 2,244.83
6/12/2018	1466.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood Deli	Catering supplies	\$ 931.82
6/12/2018	1466.22-01	Landgate - VGO	Valuation expenses	\$ 586.26
6/12/2018	1466.2249-01	Workpower Inc T/as 1905 Catering &	Catering supplies	\$ 167.00
6/12/2018	1466.2341-01	Electricity Generation and Retail	Electricity supply	\$ 2,507.80
6/12/2018	1466.2408-01	AJ Loo Investments Pty Ltd T/as IGA	Catering supplies	\$ 49.36
6/12/2018	1466.2510-01	G Hall	Reimbursement	\$ 72.00
6/12/2018	1466.2512-01	The Trustee for Fiford Family Trust	Tree works at the Civic Centre	\$ 2,750.00
6/12/2018	1466.2601-01	Sea Containers WA Pty Ltd	Container rental	\$ 93.78
6/12/2018	1466.2634-01	Australian Garden History Society WA	Donation	\$ 1,000.00
6/12/2018	1466.2658-01	Edge Transport Solutions Pty Ltd	Victoria Street kerb extension design & survey	\$ 1,138.50
6/12/2018	1466.2685-01	Western Australian Motor Industry	Bond refund	\$ 1,000.00
6/12/2018	1466.2686-01	B A Campbell	Bond refund	\$ 250.00
6/12/2018	1466.2687-01	Seven West Media	Bond refund	\$ 200.00
6/12/2018	1466.2688-01	Corporate Challenge Events	Bond refund	\$ 400.00
6/12/2018	1466.390-01	North Cottesloe Surf Life Saving Club	Donation/sponsorship NCSLSC Centenary event	\$ 11,000.00
6/12/2018	1466.46-01	Professional Tree Surgeons	Street tree services	\$ 1,342.00
6/12/2018	1466.482-01	North Cottesloe Primary School	Donation	\$ 60.00

LIST OF ACCOUNTS - DECEMBER 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/12/2018	1466.526-01	Zipform Pty Ltd	Printing services	\$ 2,298.41
6/12/2018	1466.544-01	B M Pember	IT consultancy services	\$ 9,405.00
6/12/2018	1466.574-01	Burgess Rawson (WA) Pty Ltd	Car park agreement	\$ 1.96
6/12/2018	1466.609-01	WA Rangers Association	Protective clothing	\$ 268.40
6/12/2018	1466.62-01	Bunnings Group Ltd	Maintenance supplies	\$ 678.08
6/12/2018	1466.695-01	Cardno (WA) Pty Ltd	Coastal monitoring project	\$ 2,894.10
6/12/2018	1466.79-01	Perth Irrigation Centre	Irrigation supplies	\$ 1,164.90
6/12/2018	1466.80-01	Kennards Hire Pty Ltd	Plant hire	\$ 525.00
6/12/2018	1466.83-01	Flexi Staff Pty Ltd	Temporary staff	\$ 2,002.75
6/12/2018	1466.89-01	Major Motors Pty Ltd	Truck service	\$ 289.58
6/12/2018	00026897	Michael Ross Warman	Bond refund	\$ 1,000.00
6/12/2018	00026898	Residential Building WA Pty Ltd	Bond refund	\$ 1,500.00
6/12/2018	00026899	Nash Consolidated Services Pty Ltd	Bond refund	\$ 1,000.00
6/12/2018	00026900	Healy Constructions Pty Ltd	Bond refund	\$ 1,500.00
11/12/2018	1467.610-01	Construction Training Fund	Construction training fund levies	\$ 2,517.49
13/12/2018	00026901	J Booth	Refund beach wedding hire fee	\$ 160.00
13/12/2018	00026902	Telstra Corporation Limited	Communications charges	\$ 134.85
13/12/2018	00026903	Town of Cottesloe	Petty cash reimbursement	\$ 323.30
13/12/2018	1468.100-01	Jaymar Pumps	Irrigation repairs	\$ 2,882.00
13/12/2018	1468.1042-01	Iron Mountain Australia Group Pty Ltd	Records management	\$ 118.14
13/12/2018	1468.1102-01	Betta Turf	Landscaping supplies	\$ 958.00
13/12/2018	1468.1133-01	Lock, Stock & Farrell Locksmith Pty	Keys etc.	\$ 277.10
13/12/2018	1468.121-01	Chubb Fire & Security Pty Ltd	Fire equipment maintenance	\$ 626.51
13/12/2018	1468.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 966.27
13/12/2018	1468.1245-01	Nu-Trac Rural Contracting	Beach cleaning services	\$ 11,280.00
13/12/2018	1468.1280-01	ICEA Ltd	Bond refund	\$ 1,000.00
13/12/2018	1468.1334-01	Down Under Stump Grinding Pty Ltd	Grind stumps at various locations	\$ 385.00
13/12/2018	1468.139-01	Australia Post	Mail services	\$ 2,051.54
13/12/2018	1468.146-01	Bring Couriers	Courier services	\$ 30.77
13/12/2018	1468.1490-01	S J Pyvis	Elected member expense claim	\$ 4,275.00

LIST OF ACCOUNTS - DECEMBER 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
13/12/2018	1468.1503-01	Diamond Hire	Plant hire	\$ 385.00
13/12/2018	1468.1520-01	Department of Commerce Building	Building service levies	\$ 6,110.08
13/12/2018	1468.1576-01	Edinger Real Estate	Stack street depot lease	\$ 17,423.49
13/12/2018	1468.1719-01	P Angers	Elected member expense claim	\$ 13,275.00
13/12/2018	1468.1767-01	Kevrek (Australia) Pty Ltd	Kevrek 1500S truck mounted crane	\$ 10,890.00
13/12/2018	1468.19-01	McLeods Barristers & Solicitors	Legal services	\$ 2,395.95
13/12/2018	1468.1910-01	Furr Restorations Pty Ltd	Restoration services	\$ 1,980.00
13/12/2018	1468.1943-01	Thornam Pty Ltd T/as Printline	Carols by candlelight posters & flyers	\$ 483.15
13/12/2018	1468.1946-01	M T Rodda	Elected member expense claim	\$ 5,993.75
13/12/2018	1468.1947-01	R J A Thomas	Elected Member expense claim	\$ 4,275.00
13/12/2018	1468.1956-01	Toolmart Australia Pty Ltd	Supply of reciprocal saw & battery	\$ 305.00
13/12/2018	1468.1959-01	S L Boulter	Elected member expense claim	\$ 4,275.00
13/12/2018	1468.1997-01	Stone Supplies WA Pty Ltd T/A Creations	Crushed limestone	\$ 36.25
13/12/2018	1468.2034-01	ColleaguesNagels Pty Ltd	Residential and visitor parking permits	\$ 533.75
13/12/2018	1468.2098-01	P Bishop	Bond refund	\$ 500.00
13/12/2018	1468.210-01	Hays Specialist Recruitment (Aust.)	Labour hire replacement planner - \$2,812.72	\$ 5,027.61
13/12/2018	1468.21-01	Landgate	Labour hire Engineering technical officer \$2,214.89	\$ 25.70
13/12/2018	1468.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood Deli	Land enquiry	\$ 750.00
13/12/2018	1468.2322-01	Price Consulting Group Pty Ltd	Catering supplies	\$ 5,574.80
13/12/2018	1468.2339-01	M S Tucak	human resources consulting services	\$ 4,275.00
13/12/2018	1468.2340-01	M Harkins	Elected member expense claim	\$ 4,275.00
13/12/2018	1468.2341-01	Electricity Generation and Retail	Elected member expense claim	\$ 5,907.00
13/12/2018	1468.2396-01	Volleyball WA	Electricity charges	\$ 300.00
13/12/2018	1468.2495-01	Arbour Centre Pty Ltd	Bond refund	\$ 3,415.50
13/12/2018	1468.2504-01	The Fruit Box Group Pty Ltd	Stages 3 & 4 cottlesloe beach retention works	\$ 132.32
13/12/2018	1468.2562-01	Parkland 1998 Pty Ltd T/as Parkland Mazda	Catering supplies	\$ 355.00
13/12/2018	1468.2583-01	Mills Corporation Pty Ltd T/as Mills Resources	Vehicle service	\$ 2,100.58
13/12/2018	1468.2592-01	Complete Office Supplies Pty Ltd	Temporary staff	\$ 173.15
13/12/2018	1468.2641-01	Cargills Pty Ltd ATF Winter Family	General stationery	\$ 649.00
			Hand towels	\$

LIST OF ACCOUNTS - DECEMBER 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
13/12/2018	1468.2675-01	Environmental Health Australia (NSW)	Subscription	\$ 797.50
13/12/2018	1468.2682-01	Scotswood Pty Ltd Trading as E-Qual	Disability awareness training	\$ 1,430.00
13/12/2018	1468.2683-01	PS Connor Family Trust T/as Snap West Perth	Swimming pool inspection books	\$ 446.25
13/12/2018	1468.2684-01	ScrimWorks Pty Ltd	Branded Scrim - Carols by Candlelight	\$ 599.50
13/12/2018	1468.2690-01	AJ Professional Holdings Pty Ltd	Repair broken windows at Shine	\$ 2,043.37
13/12/2018	1468.2691-01	G J Chessell	Rates refund	\$ 360.81
13/12/2018	1468.2692-01	A E Bray	Bond refund	\$ 200.00
13/12/2018	1468.2693-01	J Mountford	Bond refund	\$ 500.00
13/12/2018	1468.2694-01	Endemol Shine Australia	Bond refund	\$ 200.00
13/12/2018	1468.2695-01	B M G Martin	Bond refund	\$ 150.00
13/12/2018	1468.2697-01	Select Services P/L atf Select Services	Onsite welding to donated sculpture	\$ 440.00
13/12/2018	1468.37-01	Winc Australia Pty Limited	Toner cartridges and general stationery	\$ 638.16
13/12/2018	1468.45-01	Town of Mosman Park	Reimburse removal of waste from Mosman Park depot \$3,118.50	\$ 4,629.67
			Advertising reimbursement \$937.67	
			8 remote controls to Mosman Park depot \$573.50	
13/12/2018	1468.46-01	Professional Tree Surgeons	Tree reports for Melaleuca Lanceolata & Peppermint tree	\$ 682.00
13/12/2018	1468.47-01	Collisters Electrical	Tag/Test electrical equipment and RCD in Stack St depot	\$ 506.00
13/12/2018	1468.543-01	Australia Day Council of WA Inc	Citizen of the Year medal - Australia Day	\$ 17.50
13/12/2018	1468.545-01	Department of Fire & Emergency Services	2018/19 ESL Quarter 2	\$ 512,790.38
13/12/2018	1468.593-01	Australia Post	Mail services	\$ 8.40
13/12/2018	1468.600-01	Procott Incorporated	Bond refund	\$ 750.00
13/12/2018	1468.6-01	Western Suburbs Building & Landscape	Building supplies	\$ 63.80
13/12/2018	1468.62-01	Bunnings Group Ltd	Maintenance supplies	\$ 315.44
13/12/2018	1468.642-01	David Gray & Co Pty Ltd	100 black rubbish bin wheels	\$ 880.00
13/12/2018	1468.77-01	Galvins Plumbing Supplies	Plumbing supplies	\$ 782.10
13/12/2018	1468.79-01	Perth Irrigation Centre	Irrigation supplies	\$ 133.25
13/12/2018	1468.83-01	Flexi Staff Pty Ltd	Temporary depot	\$ 1,171.93
13/12/2018	1468.85-01	Western Metropolitan Regional Council	Waste removal services	\$ 12,170.40

LIST OF ACCOUNTS - DECEMBER 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
13/12/2018	1468.89-01	Major Motors Pty Ltd	Truck service	\$ 198.00
13/12/2018	1468.988-01	Securex Pty Ltd	Monitoring fees GPRS	\$ 200.20
13/12/2018	1468.993-01	Jumeirah Homes	Bond refund	\$ 1,500.00
17/12/2018	1469.2-01	Australian Services Union	Payroll deduction	\$ 233.10
17/12/2018	1470.3-01	Department of Human Services	Payroll deduction	\$ 310.47
17/12/2018	1471.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
17/12/2018	00026904	L J Freeman	Bond refund	\$ 1,000.00
19/12/2018	1472.2023-01	Fines Enforcement Registry	FER lodgement fees	\$ 2,095.50
19/12/2018	1475.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 7,457.79
20/12/2018	00026905	P D Bodeker	Refund development application fee	\$ 204.80
20/12/2018	00026906	West Australian Newspaper Ltd	Newspaper subscription	\$ 181.20
20/12/2018	1473.1065-01	Hire Society Pty Ltd	Hire of catering supplies	\$ 125.98
20/12/2018	1473.1099-01	O'Connor Lawnmower & Chainsaw Centre	Oil	\$ 130.00
20/12/2018	1473.1135-01	Lamp Replacements Australia Pty Ltd	Lighting parts	\$ 149.60
20/12/2018	1473.12-01	CSP Group Pty Ltd	Supply replacement fuel cap	\$ 22.50
20/12/2018	1473.121-01	Chubb Fire & Security Pty Ltd	Check/replace fire equipment at stack street	\$ 622.94
20/12/2018	1473.128-01	Total Packaging (WA) Pty Ltd	80,000 dog waste bags	\$ 5,033.60
20/12/2018	1473.1340-01	F J Fitzsimmons & Co	Replace various drain grates	\$ 9,020.00
20/12/2018	1473.141-01	BOC Limited	Annual rental Oxygen bottle	\$ 236.28
20/12/2018	1473.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping services	\$ 8,244.66
20/12/2018	1473.1503-01	Diamond Hire	Day rental of a cherry picker	\$ 400.00
20/12/2018	1473.1630-01	P Miller	Reimbursement	\$ 70.00
20/12/2018	1473.1671-01	Work Clobber	Protective clothing	\$ 43.00
20/12/2018	1473.1736-01	Matrix Productions	Carols by Candlelight - staging, audio and lighting	\$ 9,706.17
20/12/2018	1473.1844-01	Blue Tang (WA) Pty Ltd T/as Emerge	Forshore consultancy services	\$ 4,197.37
20/12/2018	1473.1845-01	E G Nicholls	Reimbursement	\$ 37.97
20/12/2018	1473.19-01	McLeods Barristers & Solicitors	Legal services	\$ 1,004.85
20/12/2018	1473.1910-01	Furr Restorations Pty Ltd	Restoration services	\$ 3,960.00
20/12/2018	1473.1915-01	Marketforce Pty Ltd	Advertising services	\$ 2,595.59
20/12/2018	1473.1931-01	Arthur D Riley & Co Ltd	Quarterly support - ranger pigeons	\$ 4,605.00

LIST OF ACCOUNTS - DECEMBER 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
20/12/2018	1473.1933-01	Moore Stephens	Audit services	\$ 8,250.00
20/12/2018	1473.1956-01	Toolmart Australia Pty Ltd	Reciprocal saw blades	\$ 51.45
20/12/2018	1473.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 2,812.72
20/12/2018	1473.2249-01	Workpower Inc T/as 1905 Catering	Catering services	\$ 987.00
20/12/2018	1473.2341-01	Electricity Generation and Retail	Electricity supply street lighting	\$ 12,698.80
20/12/2018	1473.2408-01	AJ Loo Investments Pty Ltd T/as IGA	Catering supplies	\$ 41.72
20/12/2018	1473.2511-01	IPN Medical Centres Pty Ltd	Pre-employment medical	\$ 165.00
20/12/2018	1473.2534-01	Fuji Xerox BusinessForce Pty Ltd	Archive project historical maps	\$ 329.81
20/12/2018	1473.2570-01	Greenshed Pty Ltd Trading as Living Turf	Landscaping supplies	\$ 1,694.00
20/12/2018	1473.2619-01	Heidi Herget-Lansdell T/As Move Consultants	Traffic engineering report	\$ 2,200.00
20/12/2018	1473.2641-01	Cargills Pty Ltd ATF Winter Family	Hand towels etc	\$ 322.86
20/12/2018	1473.2663-01	Officeworks Ltd	Printing of plans for plan search	\$ 78.70
20/12/2018	1473.2696-01	Apex Co Pty Ltd	6 bar tables for War Memorial Hall	\$ 1,643.00
20/12/2018	1473.2698-01	E Ho	Reimbursement	\$ 54.30
20/12/2018	1473.29-01	Fuji Xerox Australia Pty Ltd	Printing consumption	\$ 1,334.55
20/12/2018	1473.37-01	Winc Australia Pty Limited	Stationery & supplies	\$ 509.84
20/12/2018	1473.46-01	Professional Tree Surgeons	Arbour services	\$ 1,309.00
20/12/2018	1473.62-01	Bunnings Group Ltd	Maintenance supplies	\$ 1,515.12
20/12/2018	1473.656-01	Surf Life Saving Western Australia	Lifeguard services	\$ 32,944.76
20/12/2018	1473.705-01	Jeremy's Exclusive Butchery	Catering supplies	\$ 685.00
20/12/2018	1473.706-01	ECOSCAPE	Variation 4 - beach access paths	\$ 1,947.00
20/12/2018	1473.77-01	Galvins Plumbing Supplies	Drain cleaning acid	\$ 58.70
20/12/2018	1473.79-01	Perth Irrigation Centre	Reticulation parts	\$ 210.35
20/12/2018	1473.83-01	Flexi Staff Pty Ltd	Temporary staff	\$ 2,002.75
20/12/2018	1473.85-01	Western Metropolitan Regional Council	Waste removal services	\$ 21,985.92
20/12/2018	1473.88-01	Managed IT Pty Ltd	IT hardware supplies and services	\$ 47,829.73
20/12/2018	1473.89-01	Major Motors Pty Ltd	Truck service	\$ 3,677.58
20/12/2018	1473.94-01	Call Associates Pty Ltd	After hour call service	\$ 974.55
21/12/2018	1476.1645-01	Swissclinical Australia Pty Ltd	General dry-cleaning	\$ 112.00
21/12/2018	1476.1915-01	Marketforce Pty Ltd	Advertising services	\$ 2,029.49

LIST OF ACCOUNTS - DECEMBER 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
21/12/2018	1476.2076-01	WA Deaf Society Inc.	Carols by Candlelight - auslan interpreters	\$ 790.00
21/12/2018	1476.2611-01	Environmental Industries Pty Ltd	Beach access path upgrades claim 2 - \$117,346.56	\$ 366,782.64
21/12/2018	1476.2700-01	L Agunwa	Foreshore landscape works claim 2 - \$249,436.08	\$ 200.00
21/12/2018	1476.2701-01	Upright Productions Pty Ltd	Bond refund	\$ 200.00
21/12/2018	1476.544-01	B M Pember	IT consultancy	\$ 2,640.00
21/12/2018	1476.57-01	Fines Enforcement Registry	Refund duplicate payment	\$ 4,333.35
21/12/2018	1476.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 1,516.61
3/12/2018		Commonwealth Bank of Australia	Bank fees	\$ 264.53
12/12/2018		Town of Cottesloe Staff	Fortnightly payroll	\$ 115,562.31
17/12/2018		National Australia Bank	Bank fees	\$ 38.15
17/12/2018		National Australia Bank	Transfer to investment account	\$ 150,000.00
24/12/2018		Town of Cottesloe Staff	Fortnightly payroll	\$ 116,929.19
31/12/2018		National Australia Bank	Bank fees	\$
Total				\$ 1,795,093.26