

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2018 TO 31 JANUARY 2019

PRESENTED TO THE COUNCIL MEETING
ON 26 FEBRUARY 2019

TOWN OF COTTESLOE
MONTHLY FINANCIAL REPORT
For the Period Ended 31 January 2019

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Town of Cottesloe
Compilation Report
For the Period Ended 31 January 2019

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 31 January 2019 of \$5,044,683.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

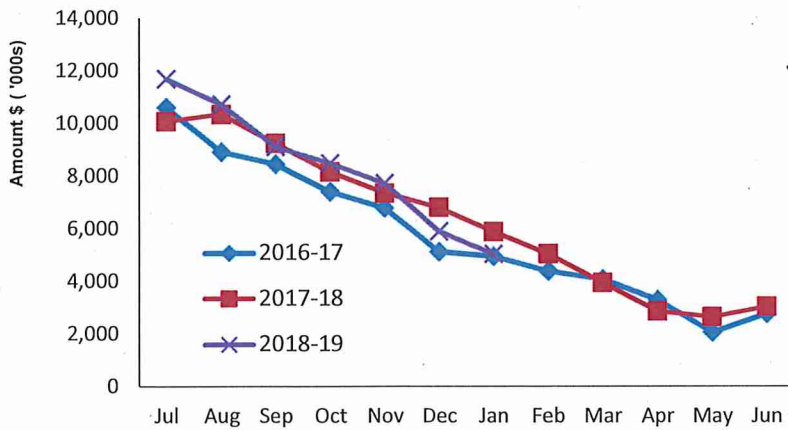
Prepared by: Wayne Richards

Reviewed by: Garry Bird

Date prepared: 12/02/2019

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 January 2019

Liquidity Over the Year (Refer Note 3)



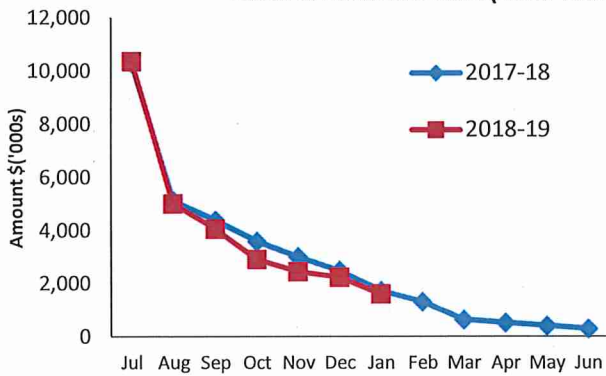
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 4,850,091
Restricted	\$ 12,442,847
	\$ 17,292,938

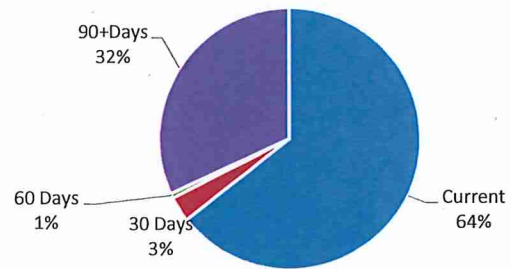
Receivables

Rates & ESL	\$ 1,618,372
Other	\$ 831,386
	\$ 2,449,758

Rates & ESL Receivable (Refer Note 6)



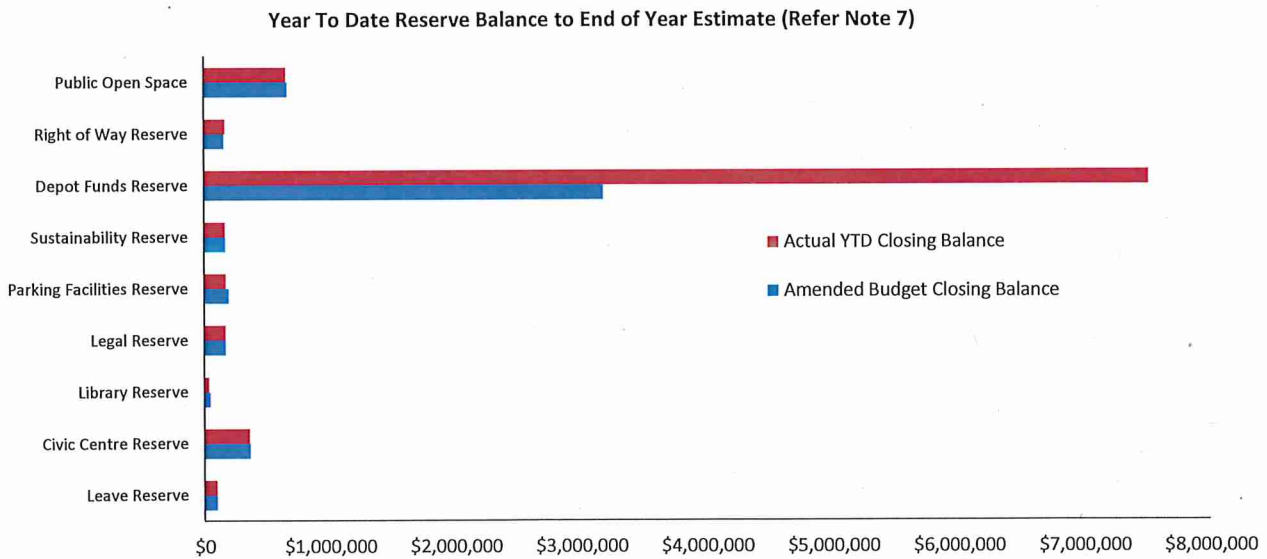
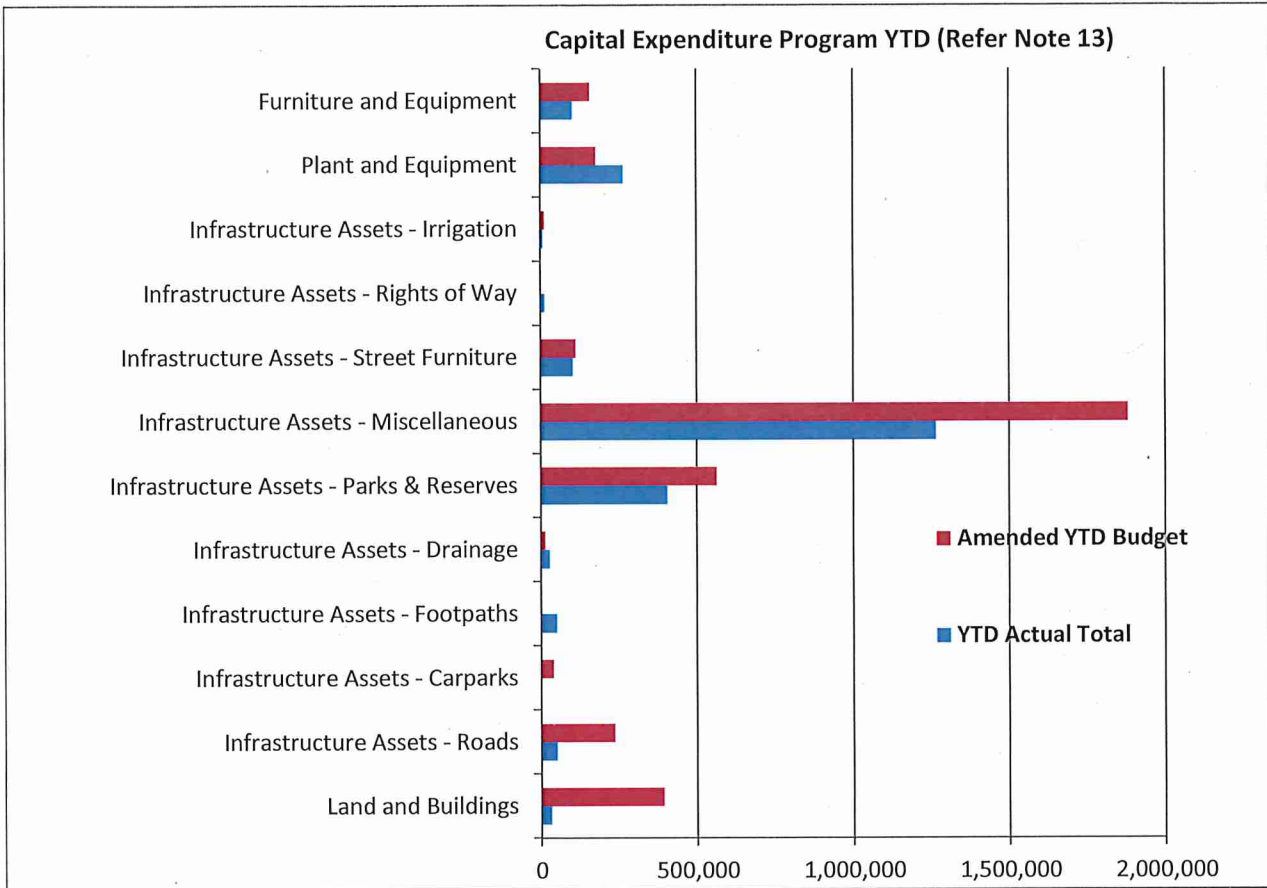
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 January 2019



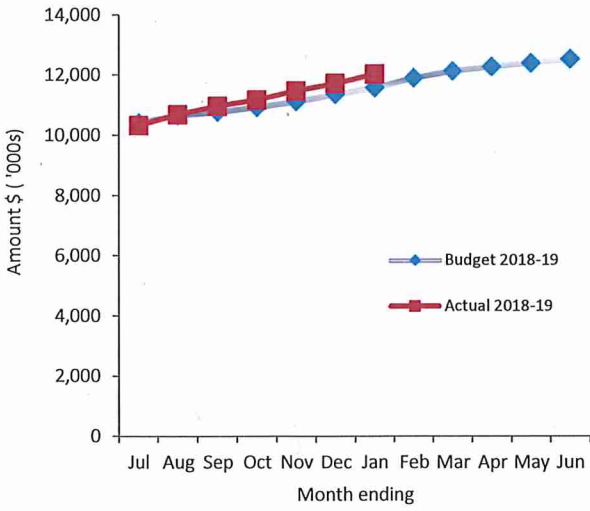
Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

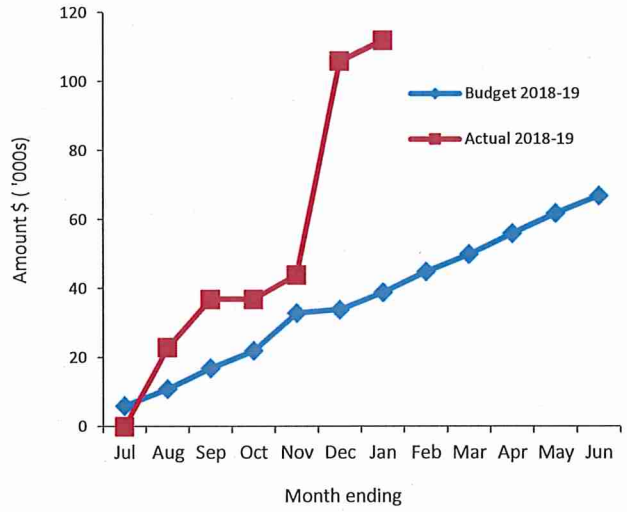
Town of Cottesloe
Monthly Summary Information
 For the Period Ended 31 January 2019

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

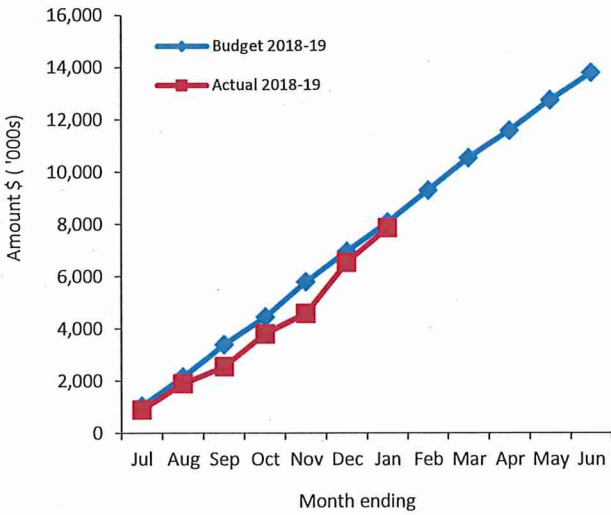


Budget Capital Revenue -v- Actual (Refer Note 2)

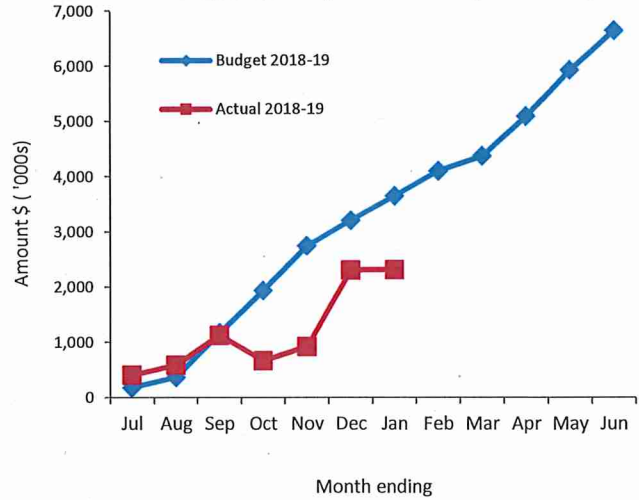


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 January 2019

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	10,188,033	10,094,824	10,094,824	93,209	1%
General Purpose Funding - Other		445,822	292,805	464,497	153,017	52%
Governance		36,359	3,213	5,500	33,146	1032%
Law, Order and Public Safety		44,193	27,931	34,600	16,262	58%
Health		99,183	93,924	102,094	5,259	6%
Education and Welfare		34,518	15,073	29,115	19,445	129%
Community Amenities		308,241	294,542	471,450	13,699	5%
Recreation and Culture		263,227	208,454	399,968	54,773	26%
Transport		524,062	474,888	791,100	49,174	10%
Economic Services		104,972	98,664	162,259	6,308	6%
Other Property and Services		1,733	294	500	1,439	489%
Total Operating Revenue		12,050,343	11,604,612	12,555,907	445,731	
Operating Expense						
General Purpose Funding		(171,042)	(158,893)	(272,353)	(12,149)	(8%)
Governance		(478,329)	(503,081)	(795,396)	24,752	5%
Law, Order and Public Safety		(221,050)	(201,155)	(338,001)	(19,895)	(10%)
Health		(156,485)	(162,252)	(278,102)	5,767	4%
Education and Welfare		(196,254)	(166,855)	(286,014)	(29,399)	(18%)
Community Amenities		(1,814,918)	(2,026,415)	(3,458,676)	211,497	10%
Recreation and Culture		(2,490,045)	(2,467,821)	(4,271,898)	(22,224)	(1%)
Transport		(1,962,141)	(2,074,771)	(3,608,836)	112,630	5%
Economic Services		(345,210)	(336,623)	(501,035)	(8,587)	(3%)
Other Property and Services		(42,242)	0	0	(42,242)	
Total Operating Expenditure		(7,877,716)	(8,097,866)	(13,810,311)	220,150	
Funding Balance Adjustments						
Add back Depreciation		1,328,844	1,236,358	2,119,233	92,486	7%
Adjust (Profit)/Loss on Asset Disposal	8	(44)	0	0	(44)	
Adjust Non Current Receivables		422	0	0	422	
Adjust Leave Provisions		64,410	0	0	64,410	
Net Cash from Operations		5,566,259	4,743,104	864,829	822,733	
Capital Revenues						
Grants, Subsidies and Contributions	11	22,728	0	0	22,728	
Proceeds from Disposal of Assets	8	89,276	39,176	67,150	50,100	128%
Total Capital Revenues		112,004	39,176	67,150	72,828	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 January 2019

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses						
Land and Buildings	13	(31,166)	(392,600)	(743,000)	361,434	92%
Infrastructure - Roads	13	(49,566)	(235,110)	(403,000)	185,544	79%
Infrastructure - Car parks	13	(3,269)	(40,000)	(40,000)	36,731	92%
Infrastructure - Footpaths	13	(49,783)	0	0	(49,783)	
Infrastructure - Drainage	13	(27,569)	(14,587)	(25,000)	(12,982)	(89%)
Infrastructure - Parks & Reserves	13	(404,549)	(635,291)	(2,041,771)	230,742	36%
Infrastructure - Miscellaneous	13	(1,263,933)	(1,878,845)	(2,077,790)	614,912	33%
Infrastructure - Streetscape	13	(103,766)	(113,095)	(725,000)	9,329	8%
Infrastructure - Rights of Way	13	(12,667)	0	0	(12,667)	
Infrastructure - Irrigation	13	(6,747)	(12,837)	(22,000)	6,090	47%
Plant and Equipment	13	(265,201)	(177,764)	(304,700)	(87,437)	(49%)
Furniture and Equipment	13	(103,427)	(158,107)	(271,000)	54,680	35%
Total Capital Expenditure		(2,321,643)	(3,658,236)	(6,653,261)	1,336,593	
Net Cash from Capital Activities		(2,209,639)	(3,619,060)	(6,586,111)	1,409,421	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		27,025	28,859	58,356	(1,834)	(6%)
Transfer from Reserves	7	183,141	3,151,689	5,322,383	(2,968,548)	(94%)
Repayment of Debentures	10	(234,342)	(234,342)	(475,390)	0	0%
Transfer to Reserves	7	(740,042)	(429,518)	(736,226)	(310,524)	(72%)
Net Cash from Financing Activities		(764,218)	2,516,688	4,169,123	(3,280,906)	
Net Operations, Capital and Financing		2,592,402	3,640,732	(1,552,159)	(1,048,752)	
Opening Funding Surplus(Deficit)	3	2,452,281	1,552,159	1,552,159	900,122	58%
Closing Funding Surplus(Deficit)	3	5,044,683	5,192,891	0	(148,630)	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 January 2019

	Note	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Operating Revenues						
Rates	9	10,188,033	10,094,824	10,094,824	93,209	1%
Operating Grants, Subsidies and Contributions	11	110,185	123,892	172,171	(13,707)	(11%)
Fees and Charges		1,261,926	1,130,384	1,857,609	131,542	12%
Interest Earnings		352,994	194,445	291,926	158,549	82%
Other Revenue		125,686	61,067	139,377	64,619	106%
Profit on Disposal of Assets	8	11,519	0	0	11,519	
Total Operating Revenue		12,050,343	11,604,612	12,555,907	445,731	
Operating Expense						
Employee Costs		(2,683,234)	(2,689,833)	(4,649,828)	6,599	0%
Materials and Contracts		(2,710,703)	(3,123,161)	(5,237,059)	412,458	13%
Utility Charges		(186,632)	(218,251)	(372,660)	31,619	14%
Depreciation on Non-Current Assets		(1,328,844)	(1,236,358)	(2,119,233)	(92,486)	(7%)
Interest Expenses		(149,986)	(130,884)	(255,050)	(19,102)	(15%)
Insurance Expenses		(141,880)	(150,943)	(152,098)	9,063	6%
Other Expenditure		(664,962)	(548,436)	(1,024,383)	(116,526)	(21%)
Loss on Disposal of Assets	8	(11,475)	0	0	(11,475)	
Total Operating Expenditure		(7,877,716)	(8,097,866)	(13,810,311)	220,150	
Funding Balance Adjustments						
Add back Depreciation		1,328,844	1,236,358	2,119,233	92,486	7%
Adjust (Profit)/Loss on Asset Disposal	8	(44)	0	0	(44)	
Adjust Non Current Receivables		422	0	0	422	
Adjust Provisions		64,410	0	0	64,410	
Net Cash from Operations		5,566,259	4,743,104	864,829	822,733	
Capital Revenues						
Grants, Subsidies and Contributions	11	22,728	0	0	22,728	
Proceeds from Disposal of Assets	8	89,276	39,176	67,150	50,100	128%
Total Capital Revenues		112,004	39,176	67,150	72,828	
Capital Expenses						
Land and Buildings	13	(31,166)	(392,600)	(743,000)	361,434	92%
Infrastructure - Roads	13	(49,566)	(235,110)	(403,000)	185,544	79%
Infrastructure - Carparks	13	(3,269)	(40,000)	(40,000)	36,731	92%
Infrastructure - Footpaths	13	(49,783)	0	0	(49,783)	
Infrastructure - Drainage	13	(27,569)	(14,587)	(25,000)	(12,982)	(89%)
Infrastructure - Parks & Reserves	13	(404,549)	(635,291)	(2,041,771)	230,742	36%
Infrastructure - Miscellaneous	13	(1,263,933)	(1,878,845)	(2,077,790)	614,912	33%
Infrastructure - Streetscape	13	(103,766)	(113,095)	(725,000)	9,329	8%
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Infrastructure - Irrigation	13	(6,747)	(12,837)	(22,000)	6,090	47%
Plant and Equipment	13	(265,201)	(177,764)	(304,700)	(87,437)	(49%)
Furniture and Equipment	13	(103,427)	(158,107)	(271,000)	54,680	35%
Total Capital Expenditure		(2,321,643)	(3,658,236)	(6,653,261)	1,336,593	
Net Cash from Capital Activities		(2,209,639)	(3,619,060)	(6,586,111)	1,409,421	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 January 2019

	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
Financing					
	0	0	0	0	
	0	0	0	0	
	27,025	28,859	58,356	(1,834)	(6%)
7	183,141	3,151,689	5,322,383	(2,968,548)	(94%)
	0	0	0	0	
10	(234,342)	(234,342)	(475,390)	0	0%
7	(740,042)	(429,518)	(736,226)	(310,524)	(72%)
Net Cash from Financing Activities	(764,218)	2,516,688	4,169,123	(3,280,906)	
Net Operations, Capital and Financing	2,592,402	3,640,732	(1,552,159)	(1,048,752)	
Opening Funding Surplus(Deficit)	2,452,281	1,552,159	1,552,159	900,122	58%
Closing Funding Surplus(Deficit)	5,044,683	5,192,891	0	(148,630)	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 January 2019

	2018-2019 YTD Actual \$	2017-2018 YTD Actual \$	2017-2018 Actual \$
CURRENT ASSETS			
Receivables			
Rates	884,119	1,003,664	95,078
Emergency Services Levies	563,417	576,059	34,370
Rates and ESL Rebates	201,297	198,097	0
Accounts Receivable - Debtors	140,475	70,715	252,156
Accounts Receivable - Infringements	514,232	487,044	464,974
Provision for Doubtful Debts	(220,982)	(217,966)	(228,616)
Accrued Income	131,900	111,895	1,636
GST	50	424	0
Self Supporting Loans	27,605	26,459	54,631
Prepayments	0	0	0
Other	0	0	0
Inventories	36,809	37,437	36,809
Cash Assets			
Municipal Account	118,719	70,016	158,372
Till Floats	700	700	700
Investment Account	1,059,737	1,279,934	462,651
Term Investments	3,670,935	3,826,082	1,893,783
Restricted - Reserves	11,643,263	10,982,687	11,086,363
Restricted - Trust	799,584	946,638	799,654
TOTAL CURRENT ASSETS	19,571,860	19,399,885	15,112,561
CURRENT LIABILITIES			
Payables	747,097	827,261	217,282
Payable Trust	650,700	819,625	746,195
Accrued Expenses	1,458,512	851,699	555,810
Interest Bearing Liabilities	241,047	227,830	475,390
Provisions	864,175	854,270	819,320
TOTAL CURRENT LIABILITIES	3,961,531	3,580,685	2,813,997
NON CURRENT ASSETS			
Receivables			
Deferred Rates & ESL	170,836	153,384	171,258
Self Supporting Loans	455,161	509,791	455,161
Property Plant and Equipment			
Furniture and Equipment	515,287	716,013	445,432
Land and Buildings	83,358,438	84,109,073	83,633,137
Plant and Equipment	825,402	826,298	716,455
Equity Investments	837,050	1,049,255	837,050
Infrastructure			
Roads	14,471,927	24,433,924	14,879,178
Car Parks	1,105,407	2,661,512	1,150,057
Footpaths	5,414,325	3,635,348	5,474,664
Drainage	5,073,678	4,775,242	5,093,523
Parks and Reserves	2,957,401	1,582,265	2,202,583
Miscellaneous	6,570,524	2,252,782	5,856,220
Street Furniture	637,784	749,843	557,578
Right of Ways	1,017,682	1,938,084	1,036,848
Irrigation	185,094	996,057	183,705
TOTAL NON CURRENT ASSETS	123,595,996	130,388,871	122,692,849

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 January 2019

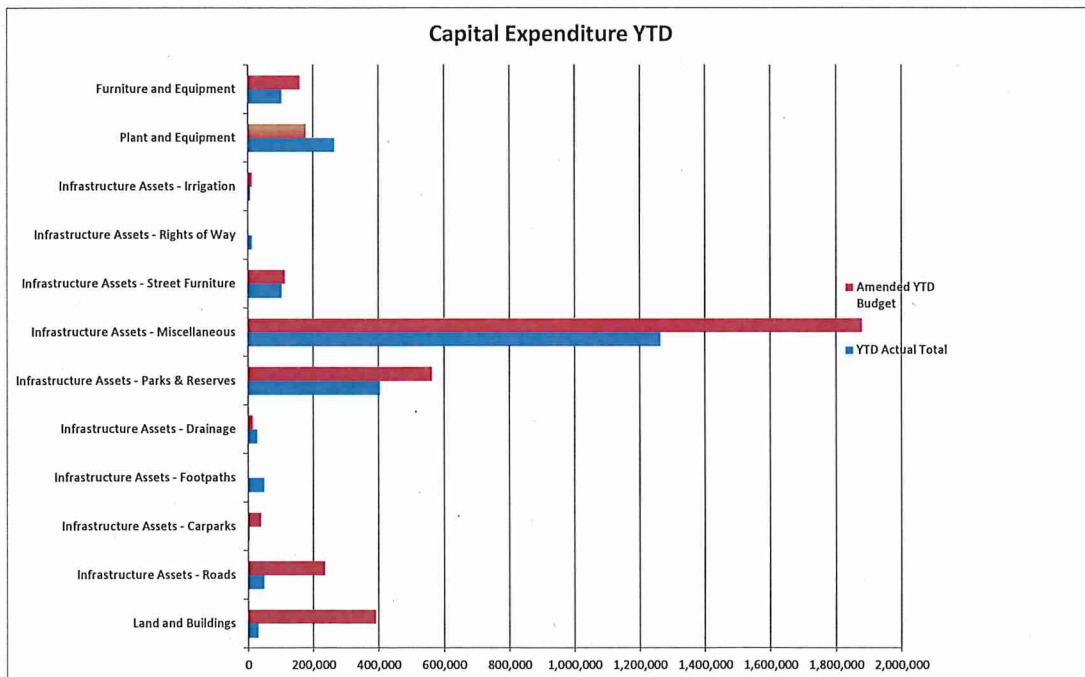
	2018-2019 YTD Actual \$	2017-2018 YTD Actual \$	2017-2018 Actual \$
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	3,744,012	4,219,401	3,744,012
Provisions	95,613	63,015	76,058
TOTAL NON CURRENT LIABILITIES	3,839,625	4,282,416	3,820,070
NET ASSETS	135,366,700	141,925,655	131,171,343
EQUITY			
Reserves - Cash Backed	11,643,262	10,982,687	11,086,361
Reserves - Asset Revaluation	91,396,404	96,854,306	91,396,404
Retained Surplus	32,327,034	34,088,662	28,688,578
TOTAL EQUITY	135,366,700	141,925,655	131,171,343
RESERVES - CASH BACKED			
Opening Balance	11,086,361	10,773,681	10,773,680
Transfer to Reserves	740,042	722,886	1,308,096
Transfer from Reserves	(183,141)	(513,879)	(995,415)
TOTAL RESERVES - CASH BACKED	11,643,262	10,982,688	11,086,361
RESERVES - ASSET REVALUATION			
Opening Balance	91,396,404	96,854,306	91,396,404
TOTAL RESERVES - ASSET REVALUATION	91,396,404	96,854,306	91,396,404
RETAINED SURPLUS			
Opening Balance	28,688,578	29,255,879	29,255,880
Change in Net Assets from Operations	4,195,357	5,041,789	(254,621)
Transfer from Reserve	183,141	513,879	995,415
Transfer to Reserve	(740,042)	(722,886)	(1,308,096)
TOTAL RETAINED SURPLUS	32,327,034	34,088,661	28,688,578
TOTAL EQUITY	135,366,700	141,925,655	131,171,343

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 January 2019

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	2,338	28,828	31,166	392,600	743,000	(361,434)
Infrastructure Assets - Roads	13	0	49,566	49,566	235,110	403,000	(185,544)
Infrastructure Assets - Carparks	13	3,269	0	3,269	40,000	40,000	(36,731)
Infrastructure Assets - Footpaths	13	0	49,783	49,783	0	0	49,783
Infrastructure Assets - Drainage	13	595	26,974	27,569	14,587	25,000	12,982
Infrastructure Assets - Parks & Reserves	13	313,555	90,994	404,549	563,457	2,041,771	(158,908)
Infrastructure Assets - Miscellaneous	13	0	1,263,933	1,263,933	1,878,845	2,077,790	(614,912)
Infrastructure Assets - Street Furniture	13	30	103,736	103,766	113,095	725,000	(9,329)
Infrastructure Assets - Rights of Way	13	12,667	0	12,667	0	0	12,667
Infrastructure Assets - Irrigation	13	6,747	0	6,747	12,837	22,000	(6,090)
Plant and Equipment	13	0	265,201	265,201	177,764	304,700	87,437
Furniture and Equipment	13	1,310	102,117	103,427	158,107	271,000	(54,680)
Capital Expenditure Totals		340,511	1,981,132	2,321,643	3,586,402	6,653,261	(1,264,759)

Funded By:

Capital Grants and Contributions	22,728	0	0	22,728
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	89,276	39,176	67,150	50,100
Own Source Funding - Cash Backed Reserves				
Infrastructure Reserve	0	197,374	592,000	(197,374)
Depot Funds Reserve	0	1,444,118	4,331,487	(1,444,118)
Sculpture and Artworks Reserve	0	0	50,000	0
Green Infrastructure Reserve Fund	0	55,678	167,000	
Total Own Source Funding - Cash Backed Reserves	0	1,697,170	5,140,487	(1,697,170)
Own Source Funding - Operations	2,209,639	1,850,056	1,445,624	359,583
Capital Funding Total	2,321,643	3,586,402	6,653,261	(1,264,759)



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 January 2019

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Operating Revenues			
Governance	5,500	0	5,500
General Purpose Funding - Rates	10,094,824	0	10,094,824
General Purpose Funding - Other	464,497	0	464,497
Law, Order and Public Safety	34,600	0	34,600
Health	102,094	0	102,094
Education and Welfare	29,115	0	29,115
Community Amenities	471,450	0	471,450
Recreation and Culture	399,968	0	399,968
Transport	791,100	0	791,100
Economic Services	162,259	0	162,259
Other Property and Services	500	0	500
Total Operating Revenue	12,555,907	0	12,555,907
Operating Expense			
Governance	(795,396)	(27,500)	(822,896)
General Purpose Funding	(272,353)	0	(272,353)
Law, Order and Public Safety	(338,001)	0	(338,001)
Health	(278,102)	0	(278,102)
Education and Welfare	(286,014)	0	(286,014)
Community Amenities	(3,458,676)	11,439	(3,447,237)
Recreation and Culture	(4,271,898)	(103,370)	(4,375,268)
Transport	(3,608,836)	(55,000)	(3,663,836)
Economic Services	(501,035)	0	(501,035)
Other Property and Services	0	0	0
Total Operating Expenditure	(13,810,311)	(174,431)	(13,984,742)
Funding Balance Adjustments			
Add back Depreciation	2,119,233	0	2,119,233
Adjust (Profit)/Loss on Asset Disposal	0	0	0
Adjust Provisions and Accruals	0	0	0
Net Cash from Operations	864,829	(174,431)	690,398
Capital Revenues			
Grants, Subsidies and Contributions	0	0	0
Proceeds from Disposal of Assets	67,150	0	67,150
Proceeds from Sale of Investments	0	0	0
Total Capital Revenues	67,150	0	67,150

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 January 2019

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(743,000)	0	(743,000)
Infrastructure - Roads	(403,000)	0	(403,000)
Infrastructure - Car parks	(40,000)	0	(40,000)
Infrastructure - Footpaths	0	(118,500)	(118,500)
Infrastructure - Drainage	(25,000)	0	(25,000)
Infrastructure - Parks & Reserves	(2,041,771)	0	(2,041,771)
Infrastructure - Miscellaneous	(2,077,790)	(417,703)	(2,495,493)
Infrastructure - Streetscape	(725,000)	0	(725,000)
Infrastructure - Rights of Way	0	0	0
Infrastructure - Irrigation	(22,000)	0	(22,000)
Plant and Equipment	(304,700)	0	(304,700)
Furniture and Equipment	(271,000)	0	(271,000)
Total Capital Expenditure	(6,653,261)	(536,203)	(7,189,464)
Net Cash from Capital Activities	(6,586,111)	(536,203)	(7,122,314)
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	58,356	0	58,356
Transfer from Reserves	5,322,383	539,764	5,862,147
Purchase of Investments	0	0	0
Advances to Community Groups	0	0	0
Repayment of Debentures	(475,390)	0	(475,390)
Transfer to Reserves	(736,226)	0	(736,226)
Net Cash from Financing Activities	4,169,123	539,764	4,708,887
Net Operations, Capital and Financing	(1,552,159)	(170,870)	(1,723,029)
Opening Funding Surplus(Deficit)	1,552,159	0	1,552,159
Closing Funding Surplus(Deficit)	0	(170,870)	(170,870)

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	50 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 30 years
Roads, Right of Ways, Car Parks	
- Seal/Surface	15 to 40 years
- Pavement	40 to 80 years
- Kerb	60 years
Footpaths	
- In situ Concrete	50 years
- Slab, Asphalt and Brick Pave	20 years
Drainage	
- PVC Pipe	40 years
- Concrete Pipes, pits, GPT's, Headwalls etc	100 years
- Grate Gully Lids, Side Entry Lids and Pit Covers	60 years
- Sumps (filled in)	100 years
Irrigation Components	40 years
Street Furniture	
- Chairs, Picnic Tables, Barbeques, Bins	20 years
- Street Lights	20 years
- Bus Shelters	40 years
- Beach Showers and Drinking Fountains	25 years
Parks and Ovals	
- Playground Equipment - Combination Units	18 years
- Playground Equipment - Soft Fall and Shade Sail Equipment	10 years
Miscellaneous Infrastructure	5 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% or \$25,000)

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Rates	93,209	1%	Permanent	Interim rates raised
General Purpose Funding - Other	153,017	52%	Permanent	Interest on reserve and general deposits more than budgeted due to projected capital works delays
Governance	33,146	1032%	Permanent	Reimbursements of long service leave contributions from other councils more than forecasted
Law, Order and Public Safety	16,262	58%	Permanent	Fees and charges more than forecasted
Education and Welfare	19,445	129%	Timing	Timing of fees and charges for the lease of buildings
Recreation and Culture	54,773	26%	Permanent	Reimbursements more than budgeted
			Timing	Timing of fees and charges
			Permanent	Trust monies retained
Transport	49,174	10%	Timing	More than anticipated revenue from parking fines
Other Property and Services	1,439	489%	Permanent	More than anticipated reimbursements
Operating Expense				
General Purpose Funding	(12,149)	(8%)	Permanent	Increased administration allocations
Governance	24,752	5%	Permanent	Reduced insurance premiums
			Timing	Timing of long service leave contributions for former employees.
Law, Order and Public Safety	(19,895)	(10%)	Permanent	Increased contributions to animal shelters
			Permanent	Increased administration allocations
			Non Cash	Increased depreciation charges
Education and Welfare	(29,399)	(18%)	Timing	Timing of contributions
Community Amenities	211,497	10%	Permanent	Reduced expenditure on waste contractors
			Permanent	Increased legal expenses
Recreation and Culture	(22,224)	(1%)	Permanent	Contingency for contractors not required
			Permanent	Increased expenditure on buildings maintenance
			Timing	Timing of library contributions and of project expenditure
			Non Cash	Increased depreciation charges
Transport	112,630	5%	Timing	Timing of operational projects i.e. Green infrastructure management plan etc
			Timing	Reduced expenditure on car park maintenance
Non Cash				
Depreciation	92,486	7%	Non Cash	Variance between estimated depreciation and actual
Leave Provisions	64,410		Non Cash	Movements in leave provisions
Capital Revenues				
Grants, Subsidies and Contributions	22,728		Permanent	Extra grant funding received
Proceeds from Disposal of Assets	50,100	128%	Timing	Assets replaced earlier than forecasted

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% or \$25,000)

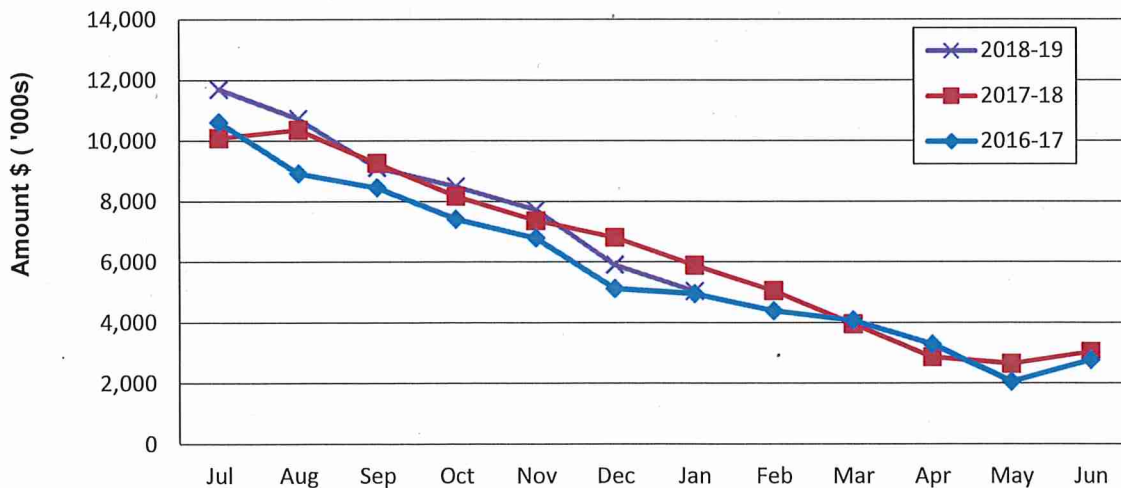
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Capital Expenses				
Land and Buildings	361,434	92%	Timing	Delays due to contractor availability and venue availability to perform repairs
Infrastructure - Roads	185,544	79%	Timing	Delays in starting road program
Infrastructure - Car parks	36,731	92%	Timing	Delays in starting car park program
Infrastructure - Footpaths	(49,783)		Timing	Budget amendment in August 2018, funded from the active transport reserve
Infrastructure - Drainage	(12,982)	(89%)	Timing	Timing of expenditure
Infrastructure - Parks & Reserves	230,742	36%	Timing	Timing of foreshore works
Infrastructure - Miscellaneous	614,912	33%	Timing	Delays in starting foreshore works which is now underway
Infrastructure - Irrigation	6,090	47%	Timing	Relatively small variance, expenditure likely to increase during drier summer months
Plant and Equipment	(87,437)	(49%)	Timing	Assets replaced earlier than forecasted
Financing				
Transfer from Reserves	(2,968,548)	(94%)	Timing	Delays in starting foreshore works which is now underway
Transfer to Reserves	(310,524)	(72%)	Timing	Budgeted transfers to reserves processed earlier than anticipated

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 3: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
		YTD 31 Jan	30th June	YTD 31 Jan 2018
		2019	2019	2018
		\$	\$	\$
Current Assets				
	4	4,998,975	2,564,937	5,303,745
	4	11,643,263	11,090,391	10,982,687
	6	1,648,833	129,448	1,777,820
	6	814,265	773,737	702,138
		(220,982)	(228,616)	(217,966)
		0	0	0
		0	0	0
		36,809	36,809	37,437
		18,921,163	14,366,706	18,585,861
Less: Current Liabilities				
		(2,205,609)	(773,423)	(1,678,960)
		(241,047)	(475,390)	(227,830)
		(864,175)	(819,320)	(854,270)
		(3)	0	(5)
		(3,310,834)	(2,068,133)	(2,761,065)
Less:				
	7	(11,643,263)	(11,086,361)	(10,982,687)
		(27,605)	(54,631)	(26,459)
Add:				
		241,047	475,390	227,830
		864,175	819,310	854,270
Net Current Funding Position		5,044,683	2,452,281	5,897,750

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.00%	118,719			118,719	NAB	At Call
Business Investment Account	2.50%	1,059,737			1,059,737	NAB	At Call
Trust Bank Account	0.00%			799,584.00	799,584	NAB	At Call
(b) Term Deposits							
Term Deposit 64-955-9802	2.65%	6,146.10			6,146.10	NAB	05-Mar-19
Term Deposit 53-888-6659	2.65%	6,082.17			6,082.17	NAB	05-Mar-19
Term Deposit 36062109	2.53%	408,706.88			408,706.88	CBA	04-Feb-19
Term Deposit 36062109	2.52%	650,000.00			650,000.00	CBA	04-Feb-19
Term Deposit 36062109	2.52%	900,000.00			900,000.00	CBA	18-Feb-19
Term Deposit 4749302	2.76%	800,000.00			800,000.00	BANKWEST	28-May-19
Term Deposits 4749300	2.76%	900,000.00			900,000.00	BANKWEST	28-May-19
Term Deposit 4563175	2.52%		1,788,834.41		1,788,834.41	BANKWEST	01-Feb-19
Term Deposit 4543234	2.76%		1,975,450.95		1,975,450.95	BANKWEST	28-May-19
Term Deposit 24-254-8087	2.70%		2,572,047.89		2,572,047.89	NAB	03-May-19
Term Deposit 036-157 58-1864	2.69%		1,781,992.16		1,781,992.16	WESTPAC	06-Apr-19
Term Deposit 36062109	2.35%		1,595,646.19		1,595,646.19	CBA	04-Feb-19
Term Deposit 36062109	2.48%		600,500.00		600,500.00	CBA	04-Feb-19
Term Deposit 98-664-7758	2.71%		728,500.23		728,500.23	NAB	11-Mar-19
Term Deposit 15-809-8669	2.75%		600,291.13		600,291.13	NAB	10-Mar-19
Total		4,849,391.15	11,643,262.96	799,584.00	17,292,238.11		

SUMMARY OF FUNDS INVESTED IN TERM & CASH DEPOSITS DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	1,190,684	3,900,839	799,584	5,891,108	34.1%
WESTPAC BANKING CORPORATION	0	1,781,992	0	1,781,992	10.3%
BANKWEST	1,700,000	3,764,285	0	5,464,285	31.6%
COMMONWEALTH BANK OF AUSTRALIA	1,958,707	2,196,146	0	4,154,853	24.0%
TOTAL	4,849,391	11,643,263	799,584	17,292,238	100%

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 5: BUDGET AMENDMENTS
Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption Permanent Changes			\$	\$	\$	\$
20029.204.58	Donation towards ICEA Classic	10.1.7 - 26 June 2018	Operating Expenses			(5,000)	(5,000)
20029.204.58	Donation towards Whalebone Classic	10.1.8 - 26 June 2018	Operating Expenses			(2,500)	(7,500)
NEW	Tree Management	10.1.10 - 26 June 2018	Operating Expenses			(40,000)	(47,500)
20091.30.50	Traffic Study - North Cottesloe Primary School	10.1.12 - July 2018	Operating Expenses			(15,000)	(62,500)
20173.30.50	Town Planning Contractors	10.1.12 - July 2018	Operating Expenses	11,439			(51,061)
40087.301.21	Transfer from Reserves - Car Park Reserve	10.1.12 - July 2018	Operating Expenses	3,561			(47,500)
45.1138.2.50	Communications Infrastructure - Smart Parking	10.1.4 - August 2018	Capital Expenses			(35,280)	(82,780)
40080.226.21	Transfer from Reserves - Communications Infrastructure - Smart Parking	10.1.4 - August 2018	Transfer from Reserves	35,280			(47,500)
Various	Footpath Construction	10.1.9 - August 2018	Capital Expenses			(118,500)	(166,000)
40089.308.21	Footpath Construction - Transfer from Reserves	10.1.9 - August 2018	Transfer from Reserves	118,500			(47,500)
20029.204.58	Donation to Cottesloe Surf Life Saving Club Inc towards detailed design of the proposed club house renovations	10.1.16 - August 2018	Operating Expenses			(20,000)	(67,500)
45.4131.2	Beach Access Paths	13.1.2 - August 2018	Capital Expenses			(382,423)	(449,923)
40083.273.21	Beach Access Paths - Transfer from Reserves	13.1.2 - August 2018	Transfer from Reserves	382,423			(67,500)
80.1097.3.50	Maintenance of public toilets near Indiana Tea Rooms	10.1.17 - October 2018	Operating Expenses			(103,370)	(170,870)
				0	551,203	(722,073)	

Classifications Pick List
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus/(Deficit)
Non Cash Item

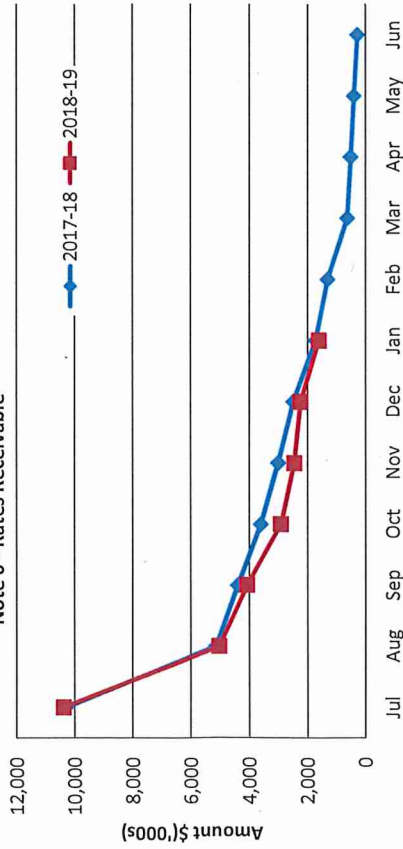
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 6: RECEIVABLES

Receivables - Rates & ESL

	YTD 31 Jan 2019	YTD 31 Jan 2017	30 June 2018
	\$	\$	\$
Opening Arrears Previous Years	266,336	337,178	337,178
Levied this year	10,137,213	10,006,569	10,006,569
Less Collections to date	(8,785,177)	(8,610,640)	(10,043,041)
Equals Current Outstanding	1,618,372	1,733,107	300,706
Net Rates Collectable	1,618,372	1,733,107	300,706
% Collected	84.44%	83.24%	97.09%

Note 6 - Rates Receivable

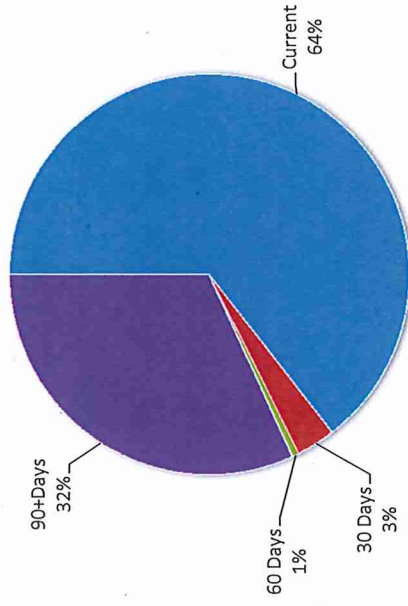


Comments/Notes - Receivables Rates

Receivables - General	Current	30 Days	60 Days	90+Days
Receivables - General	\$ 90,509	\$ 4,420	\$ 816	\$ 44,730
Total Receivables General Outstanding				140,475

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

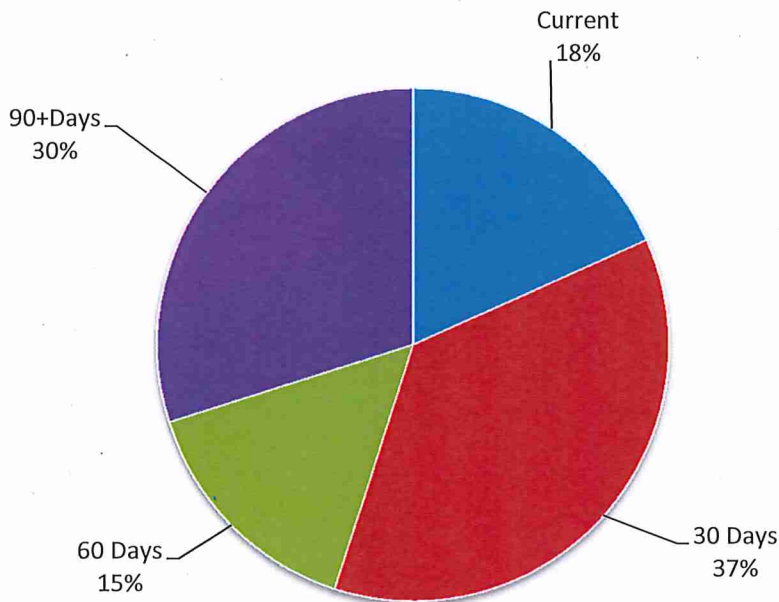
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - Infringements	94,156	188,499	77,901	153,676
Total Receivables General Outstanding				<u>514,232</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

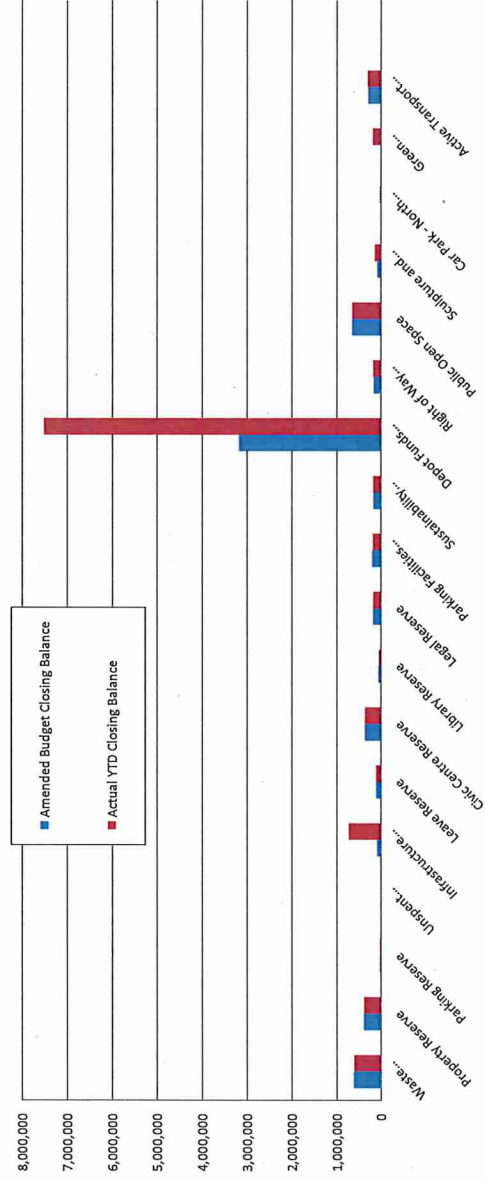
TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 January 2019

Note 7: Cash Backed Reserve.

2018-19

Name	Sub Account	Opening Balance Budget	Opening Balance Actual	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
Waste Management Reserve	219	\$ 602,293	\$ 602,485	\$ 11,550	\$ 7,450	\$ 0	\$ 0	\$ 0	\$ 0	\$ 615,843	\$ 609,935
Property Reserve	220	\$ 375,169	\$ 373,601	\$ 10,317	\$ 4,620	\$ 0	\$ 0	\$ 0	\$ 0	\$ 385,486	\$ 378,221
Parking Reserve	221	\$ 11,203	\$ 10,914	\$ 308	\$ 138	\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,511	\$ 11,052
Unspent Grants/Funds Reserve	224	\$ 181,896	\$ 184,189	\$ 0	\$ 0	\$ 0	\$ 0	\$ (181,896)	\$ (183,141)	\$ 0	\$ 1,048
Infrastructure Reserve	226	\$ 658,358	\$ 721,922	\$ 12,732	\$ 8,927	\$ 0	\$ 0	\$ (592,000)	\$ 0	\$ 79,090	\$ 730,849
Leave Reserve	227	\$ 95,824	\$ 95,675	\$ 2,635	\$ 1,183	\$ 0	\$ 0	\$ 0	\$ 0	\$ 98,459	\$ 96,858
Civic Centre Reserve	228	\$ 353,262	\$ 352,992	\$ 9,715	\$ 4,365	\$ 0	\$ 0	\$ 0	\$ 0	\$ 362,977	\$ 357,357
Library Reserve	229	\$ 47,778	\$ 35,656	\$ 1,314	\$ 441	\$ 0	\$ 0	\$ 0	\$ 0	\$ 49,092	\$ 36,097
Legal Reserve	262	\$ 164,247	\$ 164,122	\$ 4,517	\$ 2,060	\$ 0	\$ 0	\$ 0	\$ 0	\$ 168,764	\$ 166,182
Parking Facilities Reserve	266	\$ 187,950	\$ 166,841	\$ 4,619	\$ 2,063	\$ 0	\$ 0	\$ 0	\$ 0	\$ 192,569	\$ 168,904
Sustainability Reserve	267	\$ 160,062	\$ 159,937	\$ 4,402	\$ 1,978	\$ 0	\$ 0	\$ 0	\$ 0	\$ 164,464	\$ 161,915
Right of Way Reserve	273	\$ 7,457,097	\$ 7,420,513	\$ 51,418	\$ 91,759	\$ 0	\$ 0	\$ (4,331,487)	\$ 0	\$ 3,177,028	\$ 7,512,272
Public Open Space	276	\$ 10,715	\$ 17,607	\$ 295	\$ 1,352	\$ 145,000	\$ 145,000	\$ 0	\$ 0	\$ 156,010	\$ 163,959
Sculpture and Artworks	292	\$ 642,908	\$ 642,566	\$ 17,680	\$ 7,946	\$ 0	\$ 0	\$ 0	\$ 0	\$ 660,588	\$ 650,512
Car Park - North Cottesloe Primary	299	\$ 123,600	\$ 124,389	\$ 4,224	\$ 1,538	\$ 0	\$ 0	\$ (50,000)	\$ 0	\$ 77,824	\$ 125,927
Green Infrastructure Reserve Fund	301	\$ 4,500	\$ 12,953	\$ 0	\$ 160	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,500	\$ 13,113
Active Transport Reserve	307	\$ 0	\$ 0	\$ 0	\$ 1,306	\$ 167,000	\$ 167,000	\$ (167,000)	\$ 0	\$ 0	\$ 168,306
	308	\$ 0	\$ 0	\$ 0	\$ 2,256	\$ 288,500	\$ 288,500	\$ 0	\$ 0	\$ 288,500	\$ 290,756
		\$ 11,076,862	\$ 11,086,361	\$ 135,726	\$ 139,542	\$ 600,500	\$ 600,500	\$ (5,322,383)	\$ (183,141)	\$ 6,490,705	\$ 11,643,262

Note 7 - Year To Date Reserve Balance to End of Year Estimate



TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 8 CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal				Disposals			Amended Current Budget			Comments
Cost/Revaluation \$	Accum Depr \$	Proceeds \$	Profit (Loss) \$	Amended Annual Budget Profit/(Loss) \$	Actual Profit/(Loss) \$	Variance \$	YTD 31 01 2019			
							Amended Annual Budget Profit/(Loss) \$	Actual Profit/(Loss) \$	Variance \$	
299	(299)	283	283	0	283	283				
14,893	(2,804)	2,690	(9,399)	0	(9,399)	(9,399)				
24,545	(5,478)	21,646	2,579	0	2,579	2,579				
16,794	(8,298)	12,590	4,094	0	4,094	4,094				
28,182	(5,771)	23,009	598	0	598	598				
36,363	(9,993)	24,295	(2,075)	0	(2,075)	(2,075)				
251	0	605	354	0	354	354				
251	0	568	317	0	317	317				
298	0	409	111	0	111	111				
1,838	(1,838)	1,591	1,591	0	1,591	1,591				
1,838	(1,838)	1,591	1,591	0	1,591	1,591				
			0	0	0	0				
			0	0	0	0				
			0	0	0	0				
			0	0	0	0				
			0	0	0	0				
			0	0	0	0				
			0	0	0	0				
			0	0	0	0				
125,552	(36,319)	89,277	44	0	44	44				

Comments - Capital Disposal/Replacements

Additions and disposals cannot be processed until the 2017/18 Financial Statements have been audited.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
Note 9: RATING INFORMATION										
RATE TYPE										
Differential General Rate										
GRV - Residential Improved (RI)	3,190	132,650,355	8,200,445	90,590	4,059	8,295,094	8,163,091	0	0	8,163,091
GRV - Residential Vacant (RV)	84	3,776,920	233,489	(8,851)	(1,188)	223,450	255,019	0	0	255,019
GRV - Commercial Improved (CI)	65	8,282,404	512,018	0	0	512,018	512,018	0	0	512,018
GRV - Commercial Vacant (CV)	1	86,500	5,347	0	0	5,347	5,347	0	0	5,347
GRV - Industrial (I)	1	31,050	1,920	0	0	1,920	1,920	0	0	1,920
GRV - Commercial Town (CT)	121	10,792,186	774,339	0	0	774,339	774,339	0	0	774,339
Sub-Totals	3,462	155,619,415	9,727,559	81,739	2,871	9,812,169	9,711,734	0	0	9,711,734
Minimum Payment										
GRV - Residential Improved (RI)	303	4,759,820	339,966	(1,208)	0	338,758	339,966	0	0	339,966
GRV - Residential Vacant (RV)	10	45,693	11,220	(1,027)	0	10,193	15,708	0	0	15,708
GRV - Commercial Improved (CI)	11	141,970	12,342	0	0	12,342	12,342	0	0	12,342
GRV - Commercial Town (CT)	17	242,538	19,074	0	0	19,074	19,074	0	0	19,074
Sub-Totals	341	5,190,021	382,602	(2,235)	0	380,367	387,090	0	0	387,090
Concession						10,192,536				10,098,824
Amount from General Rates						(4,503)				(4,000)
Ex-Gratia Rates						10,188,033				10,094,824
Specified Area Rates						0				0
Totals						10,188,033				10,094,824

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

10. INFORMATION ON BORROWINGS
(a) Debenture Repayments

Particulars	Principal 1-Jul-18	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Amended Budget \$	Actual \$	Amended Budget \$	Actual \$	Amended Budget \$
Loan 105 - Community Organisation	180,840		14,040	28,517	166,800	152,323	5,469	10,811
Loan 106 - Civic Centre Extension	199,801		98,606	199,801	101,195	0	4,620	7,901
Loan 107 - Joint Library Project	3,575,965		106,877	217,233	3,469,088	3,358,732	114,678	229,317
Loan 108 - Community Organisation	262,795		14,819	29,839	247,976	232,956	3,565	6,921
	4,219,402	0	234,342	475,390	3,985,059	3,744,012	128,332	254,950

Loan numbers 105 and 108 are financed from community organisations. All other debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2018/19.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant/Contribution Provider	Approval	2018-19 Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status Received	Recoup Status Not Received
GENERAL PURPOSE FUNDING			\$	\$	\$	\$	\$	\$
Grants Commission - General	WALGGC	Y	83,779		83,779		40,226	43,553
Grants Commission - Roads	WALGGC	Y	51,392		51,392		24,213	27,179
LAW, ORDER & PUBLIC SAFETY								
Neighbourhood Watch	WA Police	Y	500		500		0	500
COMMUNITY AMENITIES								
Sustainability	Department of Transport	Y	12,500		12,500		0	12,500
Sustainability	Department of Planning	Y	10,000		10,000		0	10,000
RECREATION AND CULTURE								
Coastwest Project "Restoring the Iconic Cottesloe Beach"	Department of Planning, Lands and Heritage	Y	0		0		859	
Coastwest Project "Cottesloe's Dutch Inn Groyne Dune Restoration"	Department of Planning, Lands and Heritage	Y	0		0		3,396	
Bond forfeiture contribution	Various venue hire	Y	0		0		19,622	
TRANSPORT								
Direct Grant	Main Roads WA	Y	14,000		14,000		23,887	(9,887)
Bond forfeiture contribution	Various infrastructure bonds	Y	0		0		1,378	
ROW Contributions	Various	Y	0		0		19,332	
TOTALS			172,171	0	172,171	0	132,913	83,845

Operating	110,185
Non-Operating	22,728
	<u>132,913</u>

Operating	172,171
Non-Operating	0
	<u>172,171</u>

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 18	Amount Received	Amount Paid	Closing Balance 31-Jan-19
	\$	\$	\$	\$
Infrastructure Deposits	535,529	248,842	(262,964)	521,407
Right of Way Deposits	62,486	0	(39,541)	22,945
Miscellaneous Deposits	148,180	29,972	(71,804)	106,348
	746,195	278,814	(374,309)	650,700

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 January 2019

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
<input type="radio"/>	Car Parks					
<input type="radio"/>	Railway Street	3,269	0	0	0	
<input type="radio"/>	Ocean Beach Hotel - Acrod Bay	0	5,000	5,000	(5,000)	
	Station Street	0	35,000	35,000	(35,000)	
	Car Parks Total	3,269	40,000	40,000	(40,000)	
<input checked="" type="radio"/>	Drainage/Culverts					
<input checked="" type="radio"/>	Drainage Construction	27,569	14,587	25,000	12,982	
	Drainage/Culverts Total	27,569	14,587	25,000	12,982	
	Footpaths					
	Various	49,783	0	0	49,783	
	Footpaths Total	49,783	0	0	49,783	
	Irrigation					
<input checked="" type="radio"/>	Curtin Avenue	0	7,003	12,000		
<input type="radio"/>	Various Locations	6,747	5,834	10,000	913	
	Irrigation Total	6,747	12,837	22,000	913	
	Right of Ways					
	ROW 21	12,667	0	0	12,667	
	Various Locations	0	0	0	0	
	Right of Way Total	12,667	0	0	12,667	
	Parks and Ovals					
<input checked="" type="radio"/>	Foreshore - Shaded Seating (C/F)	309,955	462,057	462,057	(152,102)	
<input type="radio"/>	Foreshore - Signage (C/F)	0	0	34,814	0	
<input type="radio"/>	Eric Street/Curtin Avenue Park Fencing	0	17,000	17,000	(17,000)	
<input type="radio"/>	New Foreshore Park	0	0	955,900	0	
<input checked="" type="radio"/>	Harvey Field Fencing Replacement	16,590	17,000	17,000	(410)	
<input type="radio"/>	Fish Habitat Protection Area Signage Upgrade	0	10,400	20,000	(10,400)	
<input type="radio"/>	Playground Construction - Various	0	0	410,000	0	
<input type="radio"/>	Disability Playground Equipment (C/F)	908	76,834	25,000	(75,926)	
<input checked="" type="radio"/>	Natural Area Management	73,496	52,000	100,000	21,496	
<input type="radio"/>	Parks and Ovals Total	400,949	635,291	2,041,771	(234,342)	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
	Buildings					
●	Anderson Pavilion	4,830	2,817	4,830	2,013	
○	Civic Centre Building	380	51,439	88,170	(51,059)	
○	Depot Facility	3,190	250,834	500,000	(247,644)	
○	Cottesloe Civic Centre Restoration - Grounds	22,766	87,510	150,000	(64,744)	
○	Buildings Total	31,166	392,600	743,000	(361,434)	
	Roads					
○	Andrews Place (C/F)	0	10,499	18,000	(10,499)	
⊙	Graham Court - Upgrade	46,205	40,838	70,000	5,367	
○	Jarrad Street (Level Crossing Upgrade)	0	17,502	30,000	(17,502)	
○	Jarrad Street/Stirling Highway Asphalt Repair	0	40,838	70,000	(40,838)	
○	Marine Parade	3,361	81,676	140,000	(78,315)	
○	Salvado Street (Level Crossing Upgrade)	0	17,502	30,000	(17,502)	
○	Victoria Street (Level Crossing Upgrade)	0	17,502	30,000	(17,502)	
○	Cracksealing (Various)	0	8,753	15,000	(8,753)	
	Roads Total	49,566	235,110	403,000	(185,544)	
	Miscellaneous Infrastructure					
○	Shade Structures (C/F)	656,352	672,173	672,173	(672,173)	
●	Beach Access Paths (C/F)	0	295,834	300,000	360,518	
○	Dugout Facilities - Cottesloe Oval	410,368	12,543	21,500	(12,543)	
⊙	Universal Beach Access (C/F)	100,116	655,617	655,617	(245,249)	
●	Foreshore Development (C/F)	62,817	99,178	170,000	938	
●	Pylon Restoration (C/F)	2,600	143,500	143,500	(80,683)	
○	Sculpture	0	0	70,000	2,600	
○	Sculpture Renewal (Sundial)	35,280	0	45,000	0	
⊙	Smart Parking - Zone Controllers	1,267,533	1,878,845	2,077,790	(611,312)	
	Miscellaneous Infrastructure Total	1,267,533	1,878,845	2,077,790	(611,312)	
	Streetscapes					
○	John Street Bike Parking	3,357	0	13,000	3,357	
○	Street Tree Planting - Renewal - Napoleon Street (Part C/F)	29,157	5,834	250,000	23,323	
○	Station Street Streetscape	36	5,834	270,000	(5,798)	
○	Various Locations - New	28	14,587	25,000	(14,559)	
●	Street Tree Planting (Part C/F)	70,188	86,840	167,000	(16,652)	
○	Waterwise Verge Scheme	1,000	0	0	1,000	
	Streetscapes Total	103,766	113,095	725,000	(9,329)	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2019

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
●	Plant, Equip. & Vehicles Total					
●	Animal Canopy	14,876	0	15,000	14,876	
●	Electric Bike	2,090	0	2,000	2,090	
●	Plant and Equipment	265,201	177,764	304,700	87,437	
●	Plant, Equip. & Vehicles Total	265,201	177,764	304,700	87,437	
●	Furniture & Office Equip.					
○	CCTV	54,048	37,923	65,000	16,125	
○	Customer Request Management System (C/F)	5,400	23,336	40,000	(17,936)	
○	Mobile Device Replacement	0	5,834	10,000	(5,834)	
○	Software Upgrades - Website (C/F)	1,170	17,502	30,000	(16,332)	
●	Hardware Replacement - Other	25,272	29,170	50,000	(3,898)	
●	Photocopiers	17,537	14,587	25,000	2,950	
○	Phone System	0	17,502	30,000	(17,502)	
○	Defibrillators	0	3,500	6,000	(3,500)	
○	Personal Camera's - Rangers	0	8,753	15,000	(8,753)	
○	Furniture & Office Equip. Total	103,427	158,107	271,000	(54,680)	
○	Capital Expenditure Total	2,321,643	3,658,236	6,653,261	(1,332,859)	

Level of Completion Indicators

- 0%
- 20%
- 40%
- ◐ 60%
- 80%
- 100%

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING JANUARY 2019 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 26 FEBRUARY 2019

LIST OF ACCOUNTS - JANUARY 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
3/01/2019	1477.544-01	B M Pember	IT consultancy	\$ 1,980.00
3/01/2019	1477.62-01	Bunnings Group Ltd	Hardware supplies	\$ 951.20
3/01/2019	1477.574-01	Burgess Rawson (WA) Pty Ltd	Car park rent	\$ 6,500.45
3/01/2019	1477.1828-01	Clinton Long Project Management Pty	1 bag of lime	\$ 128.70
3/01/2019	1477.2672-01	DJ Ford trading as Kamarang Services	Consultant fees - beach access paths	\$ 2,762.00
3/01/2019	1477.1361-01	Department of Transport	Vehicle search fees	\$ 1,727.20
3/01/2019	1477.1503-01	Diamond Hire	Hire of cherry picker	\$ 250.00
3/01/2019	1477.1845-01	E G Nicholls	Reimbursement for catering	\$ 153.61
3/01/2019	1477.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 1,539.59
3/01/2019	1477.1724-01	Galena Nominees P/L atf Jason Signmakers	30 stainless steel boundary seating plaques	\$ 535.70
3/01/2019	1477.2570-01	Greenshed Pty Ltd T/as Living Turf	Landscaping supplies	\$ 1,485.00
3/01/2019	1477.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 2,184.96
3/01/2019	1477.20-01	Hillmack Sales (Australia) Pty Ltd	Concrete supplies	\$ 838.50
3/01/2019	1477.2296-01	HiTech Security (WA) Pty Ltd	CCTV Installation & upgrade to Station Street	\$ 2,695.00
3/01/2019	1477.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 624.40
3/01/2019	1477.22-01	Landgate - VGO	Valuation expenses	\$ 546.69
3/01/2019	1477.88-01	Managed IT Pty Ltd	IT services	\$ 12,984.36
3/01/2019	1477.2107-01	MEC 929 Pty Ltd T/A Murphy's Electrical	Investigate/repair report beach shower	\$ 377.30
3/01/2019	1477.2583-01	Mills Corporation Pty Ltd T/as Mill resources	Temporary staff	\$ 1,814.64
3/01/2019	1477.2657-01	National Trust Of Australia (WA)	Cottesloe pylon appeal	\$ 380.00
3/01/2019	1477.46-01	Professional Tree Surgeons	Tree pruning services	\$ 935.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
3/01/2019	1477.1583-01	Proficiency Group PL T/as Information Proficiency	Record keeping system software fees	\$ 2,598.12
3/01/2019	1477.1997-01	Stone Supplies WA Pty Ltd T/A Creation	Supply of yellow sand	\$ 25.00
3/01/2019	00026907	Telstra Corporation Limited	Phone usage & service	\$ 1,305.46
3/01/2019	1477.45-01	Town of Mosman Park	Removal of waste from Mosman park depot	\$ 1,358.50
3/01/2019	1477.607-01	Turf Care WA Pty Ltd	Verti mowing of Harvey field/Cottesloe oval	\$ 5,984.00
3/01/2019	1477.222-01	W A Richards	Reimbursement for vehicle service costs	\$ 295.00
3/01/2019	1477.2524-01	Watson Enterprises WA PL T/A Battery World	Battery for sweeper	\$ 275.00
3/01/2019	1477.37-01	Winc Australia Pty Limited	Annual Microsoft licencing	\$ 19,719.51
7/01/2019	1480.2-01	Australian Services Union	Payroll deduction	\$ 233.10
7/01/2019	1480.3-01	Department of Human Services	Payroll deduction	\$ 310.47
7/01/2019	1480.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
7/01/2019	1479.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,080.88
8/01/2019	1481.98000-01	Australian Taxation Office	Payroll deduction	\$ 19,574.42
10/01/2019	1482.2408-01	AJ Loo Investments Pty Ltd T/A Cottesloe IGA	Catering supplies	\$ 9.96
10/01/2019	00026908	Alinta	Gas supply charges - stack street	\$ 44.35
10/01/2019	1482.2495-01	Arbor Centre Pty Ltd ATF The Arbor	Stages 3 & 4 - Cottesloe Beach Retention Works	\$ 4,306.50
10/01/2019	1482.139-01	Australia Post	Daily mail collected & delivered	\$ 1,543.59
10/01/2019	1482.198-01	Australian Institute of Management	Training course	\$ 1,265.00
10/01/2019	1482.2706-01	Bushtrek Pty Ltd Trading as JBA Surveys	Easement survey	\$ 1,980.00
10/01/2019	1482.1541-01	Cat Welfare Society Inc T/A Cat Haven	Daily impound fee	\$ 275.00
10/01/2019	1482.2051-01	Chemical Formulators Pty Ltd	Toilet tissue & hand soap	\$ 892.65
10/01/2019	1482.742-01	Cottesloe Surf Life Saving Club Inc	Donation to surf club	\$ 22,000.00
10/01/2019	1482.2354-01	CSCH Pty Ltd t/as Charles Service Co	Monthly cleaning service Dec18 \$5,529.79	\$ 16,578.19
10/01/2019	1482.706-01	ECOSCAPE	Toilet cleaning service \$11,048.40	\$ 1,947.00
10/01/2019	1482.2658-01	Edge Transport Solutions Pty Ltd	Variation 4 - Beach access paths	\$ 1,133.00
10/01/2019	1482.2341-01	Electricity Generation and Retail	Traffic Management Plan - Florence St & cnr Broome	\$ 12,697.70
10/01/2019	1482.1340-01	F J Fitzsimmons & Co	Electricity supply street lighting	\$ 2,860.00
10/01/2019	1482.83-01	Flexi Staff Pty Ltd	Replace drain lids Mann St ROW & No 1 car park	\$ 390.64
10/01/2019	1482.1724-01	Galena Nominees P/L T/as Jason Signmakers	Temporary depot staff	\$ 38.50
10/01/2019	1482.674-01	Gronbek Security	Freight for sign delivery	\$ 1,483.08
			Supply of padlocks	\$

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
10/01/2019	1482.2346-01	H B Sadler	Elected member expense claim	\$ 4,275.00
10/01/2019	1482.20-01	Hillmack Sales (Australia) Pty Ltd	Supply concrete	\$ 355.00
10/01/2019	1482.1042-01	Iron Mountain Australia Group Pty Ltd	Secure storage & rental fee	\$ 165.40
10/01/2019	1482.80-01	Kennards Hire Pty Ltd	Hire of tracked skid steer \$350 & Supply 2 VMBS \$600	\$ 950.00
10/01/2019	1482.938-01	LGIS Risk Management	OSH contracted services	\$ 3,960.00
10/01/2019	1482.2366-01	Market Creations Pty Ltd	Complaints register development	\$ 572.00
10/01/2019	1482.2636-01	Nexus Home Improvements Pty Ltd	Bond refund	\$ 1,500.00
10/01/2019	1482.1245-01	Nu-Trac Rural Contracting	Beach cleaning	\$ 11,915.00
10/01/2019	1482.1099-01	O'Connor Lawnmower & Chainsaw Centre	Repair & service Honda plate compactor	\$ 203.80
10/01/2019	1482.2702-01	Office of the Auditor General	Audit fees	\$ 49,879.50
10/01/2019	1482.2663-01	Officeworks Ltd	Plan search printing & 4 exit signs	\$ 108.52
10/01/2019	1482.1863-01	Perth Aquatic, Seed, & Ecological	2.5L Pond algae eliminator	\$ 120.00
10/01/2019	00026909	Peter O'Dea	Carols by Candlelight line marking	\$ 305.00
10/01/2019	1482.15-01	Poolegrave Engravers	Cast bronze plaque for Icarus sculpture	\$ 825.00
10/01/2019	1482.2056-01	Scotts Scrubbing & Sweeping Service	Pressure cleaning services	\$ 3,245.00
10/01/2019	1482.2601-01	Sea Containers WA Pty Ltd	Container rental	\$ 93.78
10/01/2019	1482.2067-01	Solo Resource Recovery t/as Solo Waste	Waste removal	\$ 52,332.61
10/01/2019	1482.580-01	St John Ambulance Australia (WA) Inc	Carols by Candlelight 2018 First Aid services	\$ 281.60
10/01/2019	1482.2464-01	Stephanie Baily Paper Conservator	Conservation treatment - photographs	\$ 165.00
10/01/2019	1482.656-01	Surf Life Saving Western Australia	Lifeguard Service	\$ 32,944.70
10/01/2019	00026910	Telstra Corporation Limited	Communications charges	\$ 131.91
10/01/2019	1482.2504-01	The Fruit Box Group Pty Ltd	Catering supplies	\$ 132.32
10/01/2019	1482.1943-01	Thornam Pty Ltd T/as Printline	Carols by Candlelight songbooks	\$ 1,263.26
10/01/2019	1482.45-01	Town of Mosman Park	Mental health week	\$ 267.42
10/01/2019	1482.609-01	WA Rangers Association	Membership fees	\$ 120.00
10/01/2019	1482.602-01	WA Treasury Corporation	Loan guarantee fees	\$ 14,644.80
10/01/2019	1482.2124-01	West Tip Waste Control Pty Ltd	Bulk verge waste collection	\$ 39,752.85
10/01/2019	1482.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 11,869.88
10/01/2019	1482.24-01	ZircoDATA Pty Ltd	Record storage	\$ 182.69
11/01/2019	00026915	Asthma Foundation of WA	Return "Hands On" contribution	\$ 476.74
11/01/2019	00026920	Centre For Attitudinal Healing	Return "Hands On" contribution	\$ 1,350.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
11/01/2019	00026914	Childrens Leukaemia & Cancer Research	Return "Hands On" contribution	\$ 2,002.96
11/01/2019	1483.610-01	Construction Training Fund	CTF Levy December 2018	\$ 3,810.57
11/01/2019	00026912	D & R Group Pty Ltd	Bond refund	\$ 1,500.00
11/01/2019	00026913	D O'Reilly	Bond refund	\$ 1,000.00
11/01/2019	1484.1520-01	Department of Commerce Building	Cottesloe - BSL December 2018	\$ 2,281.20
11/01/2019	00026918	Princess Margaret Hospital Foundation	Return "Hands On" contribution	\$ 600.00
11/01/2019	00026919	Princess Margaret Hospital Foundation	Return "Hands On" contribution	\$ 710.12
11/01/2019	00026916	The Lions Ear & Hearing Institute	Return "Hands On" contribution	\$ 301.74
11/01/2019	00026917	The Lions Ear & Hearing Institute	Return "Hands On" contribution	\$ 175.00
11/01/2019	00026911	The Roof & Wall Doctor Pty Ltd	Bond refund	\$ 1,000.00
17/01/2019	1485.2708-01	A Lucev	Bond refund	\$ 200.00
17/01/2019	1485.2495-01	Arbor Centre Pty Ltd ATF The Arbor	Princes street tree species investigation & report	\$ 3,564.00
17/01/2019	1485.593-01	Australia Post	Mail service	\$ 4.20
17/01/2019	1485.544-01	B M Pember	IT consultancy	\$ 6,435.00
17/01/2019	1485.188-01	Bob Jane T-Mart	Repair tyre on mowing ute	\$ 243.00
17/01/2019	1485.141-01	BOC Limited	Annual argoshield gas bottle hire	\$ 236.28
17/01/2019	1485.2051-01	Chemical Formulators Pty Ltd	Restroom supplies	\$ 1,073.16
17/01/2019	1485.2068-01	CMR Holloway T/As Courtney Holloway Photo	Carols by candlelight 2018 photography	\$ 792.00
17/01/2019	1485.1503-01	Diamond Hire	Hire of cherry picker	\$ 250.00
17/01/2019	1485.1845-01	E G Nicholls	Reimbursement	\$ 71.00
17/01/2019	1485.2341-01	Electricity Generation and Retail	Electricity supply 8 Stack street	\$ 275.05
17/01/2019	1485.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 2,297.90
17/01/2019	1485.29-01	Fuji Xerox Australia Pty Ltd	Printing consumption	\$ 746.44
17/01/2019	1485.1910-01	Furr Restorations Pty Ltd	Restoration services	\$ 660.00
17/01/2019	1485.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 4,220.27
17/01/2019	1485.159-01	John Parker Vactor Jet Rodding	Drain cleaning	\$ 4,752.00
17/01/2019	1485.2366-01	Market Creations Pty Ltd	Website design refresh beach access path	\$ 1,144.00
17/01/2019	1485.19-01	McLeods Barristers & Solicitors	Legal services	\$ 657.40
17/01/2019	1485.2583-01	Mills Corporation Pty Ltd T/as Mill resources	Temporary staff	\$ 1,567.19
17/01/2019	1485.79-01	Perth Irrigation Centre	Supply reticulation parts	\$ 947.05
17/01/2019	1485.2710-01	R Cripps	Native waterwise verge rebate	\$ 500.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
17/01/2019	1485.2707-01	Screenstyle WA Pty Ltd	Refund bond	\$ 1,000.00
17/01/2019	1485.13-01	Shacks & Kerr Motors Pty Ltd	Vehicle service	\$ 1,617.10
17/01/2019	1485.514-01	Shine Community Services	Shine bi-annual contribution	\$ 43,543.25
17/01/2019	1485.2195-01	Solaris Cancer Care	Return "Hands On" contribution	\$ 1,463.49
17/01/2019	1485.1997-01	Stone Supplies WA Pty Ltd T/A Creation Landscaping	Supply mulch & sand for Jasper Green & Grant Marine	\$ 1,072.00
17/01/2019	1485.1645-01	Swissclinical Australia Pty Ltd	General dry-cleaning	\$ 102.00
17/01/2019	1485.201-01	The Environmental Printing Company	Letterhead stationery	\$ 1,419.00
17/01/2019	1485.118-01	Water Corporation	Water charges - various locations	\$ 7,838.98
17/01/2019	1485.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 12,162.92
17/01/2019	1485.37-01	Winc Australia Pty Limited	General stationery	\$ 1,163.68
17/01/2019	1485.1626-01	Young's Plumbing Service Pty Ltd	Inspect & repair shower at Vera view	\$ 151.80
18/01/2019	1487.2-01	Australian Services Union	Payroll deduction	\$ 233.10
18/01/2019	1487.3-01	Department of Human Services	Payroll deduction	\$ 310.47
18/01/2019	1487.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
18/01/2019	1486.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 24,612.64
24/01/2019	1488.2678-01	A Donkin	Reimbursement	\$ 220.00
24/01/2019	1488.105-01	Active Transport & Tilt Tray Services	Towing fees	\$ 143.00
24/01/2019	1488.2408-01	Al Loo Investments Pty Ltd T/A Cottesloe IGA	Catering services	\$ 6.74
24/01/2019	1488.62-01	Bunnings Group Ltd	Supply paint	\$ 268.80
24/01/2019	1488.94-01	Call Associates Pty Ltd T/as Connect call	After hour call service	\$ 1,859.00
24/01/2019	1488.2413-01	Claremont Art Framers and Gallery P/L	Australia Day Citizen of the Year frames	\$ 392.00
24/01/2019	1488.47-01	Collisters Electrical	New power connection to server room	\$ 1,094.50
24/01/2019	1488.2354-01	CSCH Pty Ltd t/as Charles Service Co	Cleaning of Indiana's toilets	\$ 7,528.95
24/01/2019	1488.2059-01	Dataworx Systems Australia Pty Ltd	Maintenance - on call remote support	\$ 1,980.00
24/01/2019	1488.660-01	Dawson's Garden World	Landscaping supplies	\$ 51.90
24/01/2019	1488.1361-01	Department of Transport	Vehicle search fees	\$ 308.60
24/01/2019	1488.1576-01	Edinger Real Estate	Stack street depot lease	\$ 17,423.49
24/01/2019	1488.2341-01	Electricity Generation and Retail	Electricity supply 109 Broome street	\$ 2,121.60
24/01/2019	1488.2711-01	Entropico Pty Ltd	Bond refund	\$ 200.00
24/01/2019	1488.2611-01	Environmental Industries Pty Ltd	Beach access path upgrades	\$ 59,047.16
24/01/2019	1488.1458-01	Enware Australia Pty Ltd	20 timed flow cartridge shower buttons	\$ 2,252.80

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
24/01/2019	1488.2395-01	G Perkins	Reimbursement	\$ 188.79
24/01/2019	1488.1724-01	Galena Nominees P/L T/as Jason Signmakers	Wooden signs Fish Habitat protection area	\$ 1,721.50
24/01/2019	1488.2570-01	Greenshed Pty Ltd Trading as Living Turf	Fertiliser	\$ 2,359.50
24/01/2019	1488.2612-01	Instant Toilets & Showers Pty Ltd	Chemical toilets for Christmas & New Year	\$ 1,259.46
24/01/2019	1488.2511-01	IPN Medical Centres P/L T/as Cottesloe Medical	Pre-employment medical	\$ 165.00
24/01/2019	1488.2352-01	J M Rodwell	Reimbursement	\$ 160.00
24/01/2019	1488.181-01	JR & A Hersey Pty Ltd	Supply miscellaneous consumables for Stack street depot	\$ 1,597.40
24/01/2019	1488.1965-01	LSV Borrello Lawyers	Legal services	\$ 16,231.60
24/01/2019	1488.89-01	Major Motors Pty Ltd	Full service to Mitsubishi 2t truck	\$ 649.23
24/01/2019	1488.1915-01	Marketforce Pty Ltd	Local planning scheme 2 Draft LP policy \$1,506.30	\$ 3,788.80
24/01/2019	1488.2583-01	Mills Corporation Pty Ltd T/as Mill resources	Artwork for 2018 Annual report \$2,282.50	\$
24/01/2019	1488.390-01	North Cottesloe Surf Life Saving Club	Temporary staff	\$ 3,299.34
24/01/2019	1488.2713-01	P Lane	Coastal monitoring project IRB hire	\$ 165.83
24/01/2019	1488.561-01	Perth Region NRM	Bond refund	\$ 200.00
24/01/2019	1488.46-01	Professional Tree Surgeons	Natural areas role salary for 6 months (26 days)	\$ 11,782.49
24/01/2019	1488.87-01	Repco	Prune 4 coral trees on Barsden Street	\$ 1,540.00
24/01/2019	1488.1309-01	Scott Printers Pty Ltd T/A Scott Printing	Supply grease, funnel	\$ 210.14
24/01/2019	1488.13-01	Shacks & Kerr Motors Pty Ltd	Waste & sustainability 2019 calendars	\$ 7,477.80
24/01/2019	1488.2067-01	Solo Resource Recovery t/as Solo Waste	Vehicle service	\$ 834.60
24/01/2019	1488.1645-01	Swissclinical Australia Pty Ltd	Waste removal	\$ 55,334.38
24/01/2019	1488.2712-01	T Chong	General dry-cleaning	\$ 37.00
24/01/2019	1488.1956-01	Toolmart Australia Pty Ltd	Bond refund	\$ 200.00
24/01/2019	1488.1848-01	Venturecorp Pty Ltd T/A Haefeli Lysnar	Replacement handpiece CIG weld 135 mig welder	\$ 152.00
24/01/2019	1488.2714-01	Venue Advantage Pty Ltd	Hire of survey equipment for annual coast survey	\$ 687.50
24/01/2019	1488.118-01	Water Corporation	Bond refund	\$ 400.00
24/01/2019	1488.84-01	West Australian Local Government Association	Water supplies - various	\$ 10,608.02
24/01/2019	1488.7-01	Western Chainwire	Training course	\$ 515.00
24/01/2019	1488.85-01	Western Metropolitan Regional Council	Replace chainmesh fence Harvey Field & Grant Marine	\$ 2,937.00
25/01/2019	00026922	Jaxon Construction Pty Ltd	Transfer station waste disposal	\$ 36,054.16
25/01/2019	00026921	Parchem Construction Supplies Pty Ltd	Bond refund	\$ 1,500.00
			Hardware supplies	\$ 147.77

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25/01/2019	00026923	T Powell	Bond refund	\$ 495.00
29/01/2019	1489.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 7,214.12
29/01/2019	1490.2023-01	Fines Enforcement Registry	FER lodgement fee	\$ 2,921.00
29/01/2019	1491.1098-01	National Australia Bank Business Visa	Get well hamper gift Staff \$140.50	\$
			Soft drink and ice for Mental health week \$82.80	
			Small TV for reception \$535.62	
			Adobe monthly subscription \$28.59	
			Catering supplies \$641.60 less refund \$93.10	
			Vehicle owner searches Act, Qld, SA \$111.40	
			Carols by Candlelight storage boxes \$78.92	
			Catering supplies - Aldi \$180.71, Bakery \$72	
			Insurance excess windscreen \$300	
			Ergonomic oyster mouse \$236.30	
			Tablet stand, lock & anchor point \$121.95	
			6 computer monitors \$2203.20	
			Adobe Creative cloud annual license \$72.59	
			Sketchup online licence \$980.85	
			Mailchimp monthly fee \$21.51	
			Bank card fees \$42.12	
31/01/2019	1492.252-01	Brooks Construction Pty Ltd	Bond refund	\$ 1,500.00
31/01/2019	1492.62-01	Bunnings Group Ltd	Hardware supplies	\$ 415.81
31/01/2019	1492.2641-01	Cargills Pty Ltd T/A ABC Distributors	Handtowels	\$ 519.20
31/01/2019	1492.1457-01	Church of Christ	Flyer delivery Carols by Candlelight & Australia Day	\$ 814.00
31/01/2019	1492.2592-01	Complete Office Supplies Pty Ltd	General stationery	\$ 355.62
31/01/2019	1492.642-01	David Gray & Co Pty Ltd	Supply 30 240L bin axles	\$ 198.00
31/01/2019	1492.1503-01	Diamond Hire	Rental of digger for garden bed	\$ 275.00
31/01/2019	1492.2177-01	Distinctive Homes WA Pty Ltd	Bond refund	\$ 1,500.00
31/01/2019	1492.2671-01	D Monteleone trading as Wicked Strategies	Community consultation training & policy	\$ 2,186.25
31/01/2019	00026925	Don Russell Homes Pty Ltd	Bond refund	\$ 1,008.96
31/01/2019	00026926	Don Russell Homes Pty Ltd	Bond refund	\$ 1,500.00
31/01/2019	1492.2718-01	E C Cartell	Reimbursement	\$ 54.30

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31/01/2019	1492.2717-01	Education IT Solutions Pty Ltd	Training course	\$ 1,999.00
31/01/2019	1492.2341-01	Electricity Generation and Retail	Electricity supply	\$ 1,919.30
31/01/2019	1492.2611-01	Environmental Industries Pty Ltd	Foreshore landscape works	\$ 178,833.54
31/01/2019	1492.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 7,136.15
31/01/2019	1492.1910-01	Furr Restorations Pty Ltd	Restoration work at Civic Centre	\$ 2,970.00
31/01/2019	00026928	G L Andre	Bond refund	\$ 1,500.00
31/01/2019	1492.1724-01	Galena Nominees P/L T/as Jason Signmakers	Supply delineators - 100 white & 100 red	\$ 269.50
31/01/2019	1492.2570-01	Greenshed Pty Ltd Trading as Living Turf	Supply & delivery 6 x 20ltr Broadwet	\$ 1,507.00
31/01/2019	00026924	Jaxon Construction Pty Ltd	Bond refund	\$ 10,000.00
31/01/2019	1492.1655-01	Landmark Products Pty Ltd	Stainless steel drink fountain with dog bowl	\$ 3,553.00
31/01/2019	1492.89-01	Major Motors Pty Ltd	Major service Hino 5t truck	\$ 1,019.29
31/01/2019	1492.2583-01	Mills Corporation Pty Ltd T/as Mill resources	Temporary staff	\$ 714.86
31/01/2019	1492.2547-01	Mosman Bay Construction	Bond refund	\$ 1,000.00
31/01/2019	1492.2427-01	P Scales	Bond refund	\$ 300.00
31/01/2019	1492.1863-01	Perth Aquatic, Seed, & Ecological	Quarterly inspection/service John Curtin pond	\$ 220.00
31/01/2019	00026927	Switch Homes	Bond refund	\$ 1,500.00
31/01/2019	1492.2504-01	The Fruit Box Group Pty Ltd	Catering supplies	\$ 132.32
31/01/2019	1492.128-01	Total Packaging (WA) Pty Ltd	80,000 Dog waste bags	\$ 5,033.60
31/01/2019	1492.607-01	Turf Care WA Pty Ltd	Removal of thatch/debris from Harvey field	\$ 8,833.00
31/01/2019	1492.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood deli	Catering services	\$ 133.10
31/01/2019	1492.1185-01	Waterlogic Australia Pty Ltd	Water cooler removal fee	\$ 108.90
31/01/2019	1492.449-01	Webb & Brown Neaves Pty Ltd	Bond refund	\$ 860.00
31/01/2019	1492.84-01	West Australian Local Government Association	Training course	\$ 153.00
31/01/2019	1492.37-01	Winc Australia Pty Limited	General stationery	\$ 19.03
2/01/2019		National Australia Bank	Bank fees	\$ 277.80
2/01/2019		National Australia Bank	Bank fees	\$ 1,128.73
3/01/2019		Commonwealth Bank of Australia	Bank fees	\$ 167.84
7/01/2019		National Australia Bank	Transfer to investment account	\$ 150,000.00
9/01/2019		Town of Cottesloe Staff	Fortnightly payroll	\$ 116,784.35
15/01/2019		National Australia Bank	Bank fees	\$ 39.74
15/01/2019		National Australia Bank	Transfer to investment account	\$ 750,000.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
23/01/2019		Town of Cottesloe Staff	Fortnightly payroll	\$ 117,898.30
29/01/2019		National Australia Bank	Bank fees	\$ 101.73
31/01/2019		National Australia Bank	Bank fees	\$ 122.00
31/01/2019		National Australia Bank	Bank fees	\$ 450.26
Total				\$ 2,214,601.11