

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 DECEMBER 2017 TO 31 DECEMBER 2017

PRESENTED TO THE COUNCIL MEETING
ON 22 MAY 2018

TOWN OF COTTESLOE
MONTHLY FINANCIAL REPORT
For the Period Ended 31 December 2017

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Town of Cottesloe
Compilation Report
For the Period Ended 31 December 2017

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 31 December 2017 of \$6,820,304.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

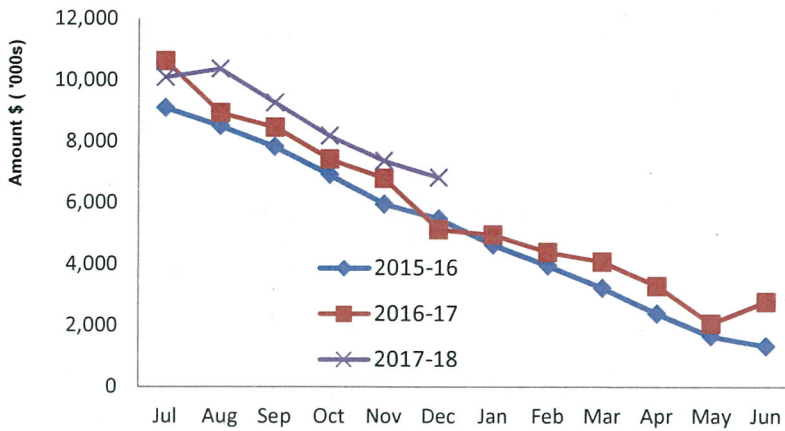
Prepared by: Wayne Richards

Reviewed by: Garry Bird

Date prepared: 12/01/2018

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 31 December 2017

Liquidity Over the Year (Refer Note 3)



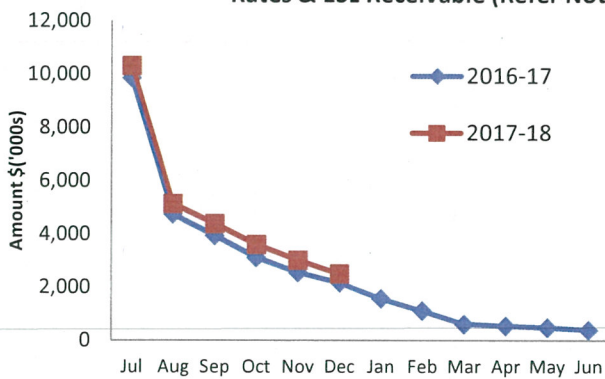
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 5,397,361
Restricted	\$ 11,874,304
	\$ 17,271,665

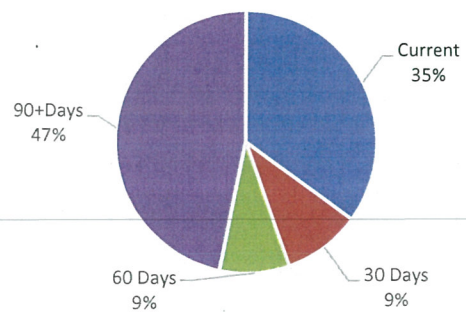
Receivables

Rates & ESL	\$ 1,893,001
Other	\$ 1,276,006
	\$ 3,169,007

Rates & ESL Receivable (Refer Note 6)



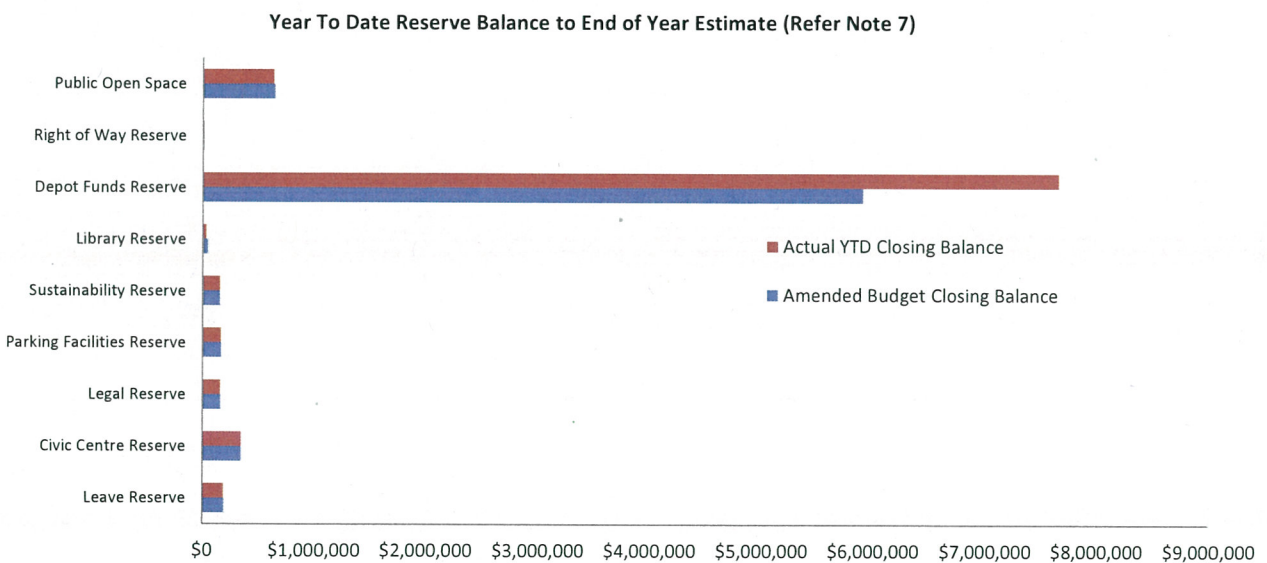
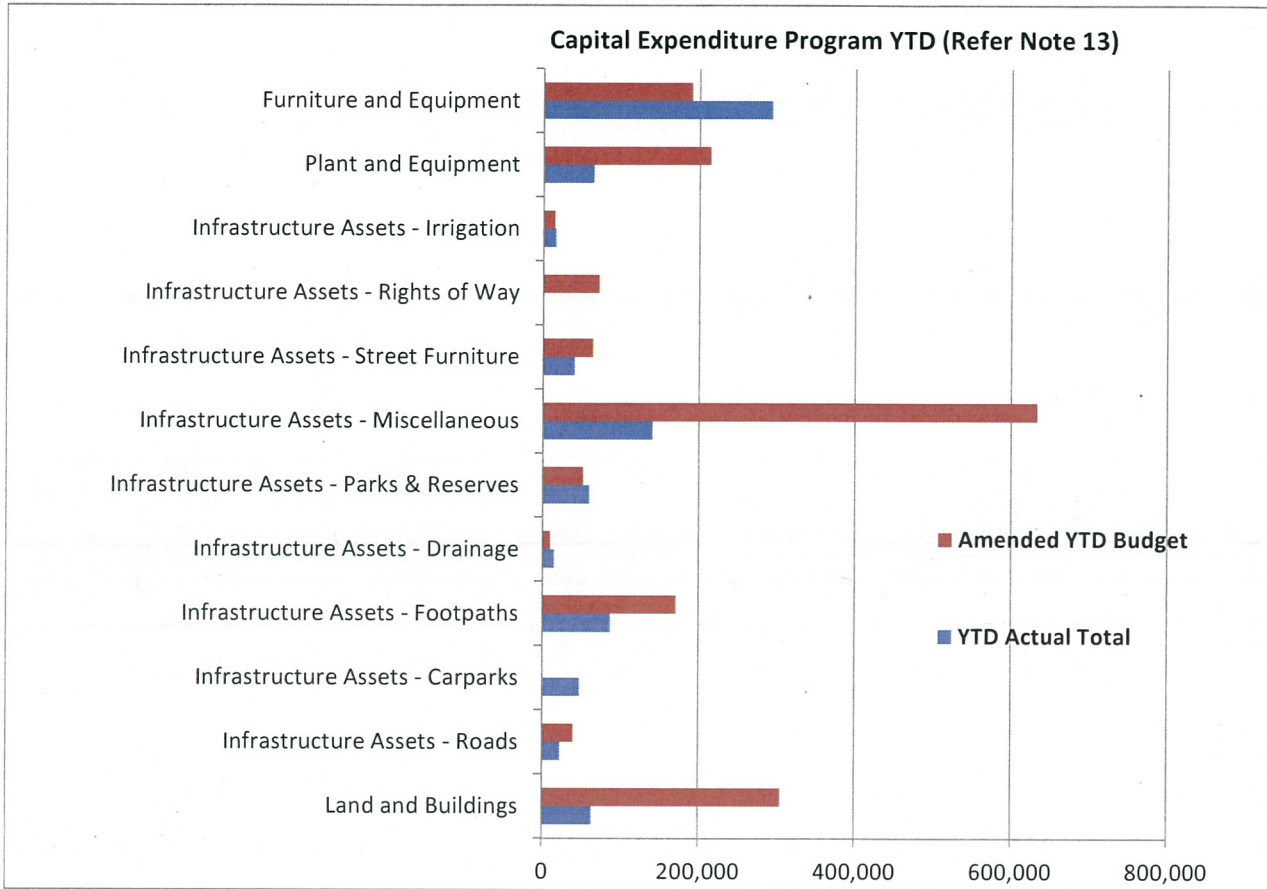
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 December 2017



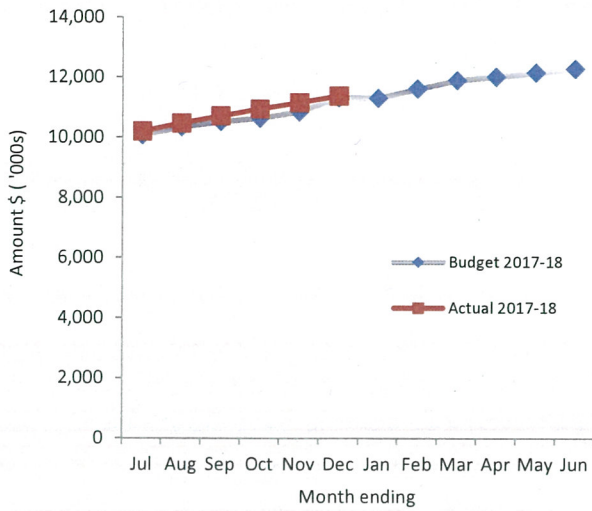
Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

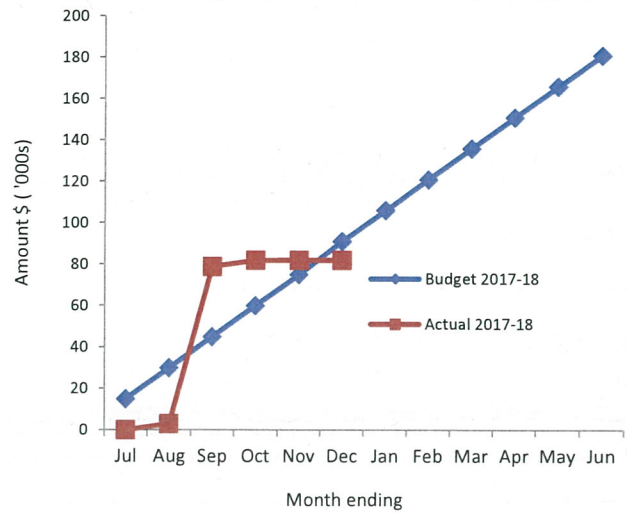
Town of Cottesloe
Monthly Summary Information
 For the Period Ended 31 December 2017

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

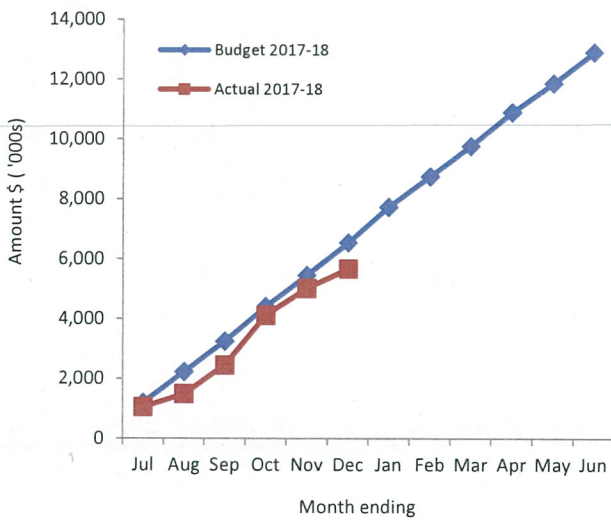


Budget Capital Revenue -v- Actual (Refer Note 2)

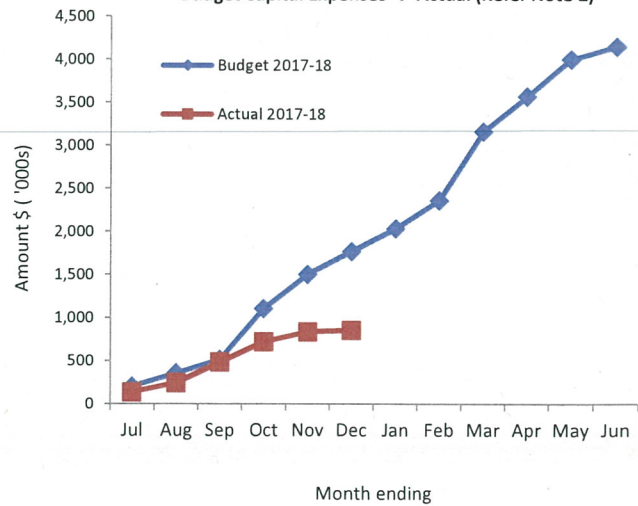


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 December 2017

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	9,978,750	9,764,380	9,764,380	214,370	2%
General Purpose Funding - Other		369,874	285,946	499,703	83,928	29%
Governance		13,760	24,352	31,700	(10,592)	(43%)
Law, Order and Public Safety		32,742	24,248	30,300	8,494	35%
Health		89,127	89,702	94,200	(575)	(1%)
Education and Welfare		16,576	14,556	29,115	2,020	14%
Community Amenities		267,779	330,902	560,300	(63,123)	(19%)
Recreation and Culture		153,969	175,942	368,689	(21,973)	(12%)
Transport		343,807	307,204	768,000	36,603	12%
Economic Services		122,298	72,532	145,059	49,766	69%
Other Property and Services		470	252	500	218	87%
Total Operating Revenue		11,389,152	11,090,016	12,291,946	299,136	
Operating Expense						
General Purpose Funding		(187,744)	(156,236)	(312,465)	(31,508)	(20%)
Governance		(321,261)	(456,646)	(779,998)	135,385	30%
Law, Order and Public Safety		(167,263)	(166,196)	(322,880)	(1,067)	(1%)
Health		(114,600)	(117,024)	(234,028)	2,424	2%
Education and Welfare		(609,522)	(140,026)	(280,058)	(469,496)	(335%)
Community Amenities		(1,482,941)	(1,789,910)	(3,564,837)	306,969	17%
Recreation and Culture		(1,655,299)	(1,847,426)	(3,740,984)	192,127	10%
Transport		(1,035,319)	(1,618,601)	(3,280,637)	583,282	36%
Economic Services		(139,837)	(245,209)	(387,118)	105,372	43%
Other Property and Services		36,388	(5,010)	(10,000)	41,398	826%
Total Operating Expenditure		(5,677,398)	(6,542,284)	(12,913,005)	864,886	
Funding Balance Adjustments						
Add back Depreciation		1,321	951,612	1,903,230	(950,291)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	(2,203)	0	0	(2,203)	
Adjust Non Current Receivables		0	0	0	0	
Adjust Leave Provisions		(110,375)	0	0	(110,375)	
Net Cash from Operations		5,600,497	5,499,344	1,282,171	101,153	
Capital Revenues						
Grants, Subsidies and Contributions	11	40,094	0	0	40,094	
Proceeds from Disposal of Assets	8	42,106	90,876	181,750	(48,770)	(54%)
Total Capital Revenues		82,200	90,876	181,750	(8,676)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 December 2017

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses						
Land and Buildings	13	(63,748)	(305,000)	(981,250)	241,252	79%
Infrastructure - Roads	13	(22,858)	(40,000)	(223,000)	17,142	43%
Infrastructure - Car parks	13	(48,000)	0	0	(48,000)	
Infrastructure - Footpaths	13	(87,132)	(171,056)	(687,857)	83,924	49%
Infrastructure - Drainage	13	(14,943)	(10,000)	(20,000)	(4,943)	(49%)
Infrastructure - Parks & Reserves	13	(60,077)	(52,502)	(390,000)	(7,575)	(14%)
Infrastructure - Miscellaneous	13	(140,866)	(633,500)	(713,500)	492,634	78%
Infrastructure - Streetscape	13	(40,338)	(64,500)	(150,000)	24,162	37%
Infrastructure - Rights of Way	13	(240)	(72,502)	(145,000)	72,262	100%
Infrastructure - Irrigation	13	(16,314)	(15,000)	(30,000)	(1,314)	(9%)
Plant and Equipment	13	(64,990)	(214,176)	(428,350)	149,186	70%
Furniture and Equipment	13	(292,982)	(190,596)	(381,190)	(102,386)	(54%)
Total Capital Expenditure		(852,488)	(1,768,832)	(4,150,147)	916,344	
Net Cash from Capital Activities		(770,288)	(1,677,956)	(3,968,397)	907,668	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		14,426	27,632	55,869	(13,206)	(48%)
Transfer from Reserves	7	513,879	1,208,000	2,087,257	(694,121)	(57%)
Repayment of Debentures	10	(221,503)	(221,504)	(449,333)	1	0%
Transfer to Reserves	7	(667,856)	(108,394)	(216,785)	(559,462)	(516%)
Net Cash from Financing Activities		(361,054)	905,734	1,477,008	(1,266,788)	
Net Operations, Capital and Financing		4,469,155	4,727,122	(1,209,218)	(257,967)	
Opening Funding Surplus(Deficit)	3	2,351,149	1,209,218	1,209,218	1,141,931	94%
Closing Funding Surplus(Deficit)	3	6,820,304	5,936,340	0	883,964	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 December 2017

	Note	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Operating Revenues						
Rates	9	9,978,750	9,764,380	9,764,380	214,370	2%
Operating Grants, Subsidies and Contributions	11	78,144	125,514	222,324	(47,370)	(38%)
Fees and Charges		1,002,986	923,146	1,832,797	79,840	9%
Interest Earnings		276,665	190,408	330,129	86,257	45%
Other Revenue		49,450	86,568	142,316	(37,118)	(43%)
Profit on Disposal of Assets	8	3,157	0	0	3,157	
Total Operating Revenue		11,389,152	11,090,016	12,291,946	299,136	
Operating Expense						
Employee Costs		(2,028,100)	(2,145,265)	(4,291,588)	117,165	5%
Materials and Contracts		(2,118,232)	(2,424,112)	(4,921,284)	305,880	13%
Utility Charges		(207,508)	(204,410)	(352,945)	(3,098)	(2%)
Depreciation on Non-Current Assets		(1,321)	(951,612)	(1,903,230)	950,291	100%
Interest Expenses		(59,512)	(140,552)	(281,108)	81,040	58%
Insurance Expenses		(139,262)	(172,382)	(175,098)	33,120	19%
Other Expenditure		(1,122,509)	(503,951)	(987,752)	(618,558)	(123%)
Loss on Disposal of Assets	8	(954)	0	0	(954)	
Total Operating Expenditure		(5,677,398)	(6,542,284)	(12,913,005)	864,886	
Funding Balance Adjustments						
Add back Depreciation		1,321	951,612	1,903,230	(950,291)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	(2,203)	0	0	(2,203)	
Adjust Non Current Receivables		0	0	0	0	
Adjust Provisions		(110,375)	0	0	(110,375)	
Net Cash from Operations		5,600,497	5,499,344	1,282,171	101,153	
Capital Revenues						
Grants, Subsidies and Contributions	11	40,094	0	0	40,094	
Proceeds from Disposal of Assets	8	42,106	90,876	181,750	(48,770)	(54%)
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Capital Expenses						
Land and Buildings	13	(63,748)	(305,000)	(981,250)	241,252	79%
Infrastructure - Roads	13	(22,858)	(40,000)	(223,000)	17,142	43%
Infrastructure - Carparks	13	(48,000)	0	0	(48,000)	
Infrastructure - Footpaths	13	(87,132)	(171,056)	(687,857)	83,924	49%
Infrastructure - Drainage	13	(14,943)	(10,000)	(20,000)	(4,943)	(49%)
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Plant and Equipment	13	(64,990)	(214,176)	(428,350)	149,186	70%
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Net Cash from Capital Activities		(770,288)	(1,677,956)	(3,968,397)	907,668	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 December 2017

	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
Financing					
Proceeds from New Debentures	0	0	0	0	
Proceeds from Advances	0	0	0	0	
Self-Supporting Loan Principal	14,426	27,632	55,869	(13,206)	(48%)
Transfer from Reserves	7	1,208,000	2,087,257	(694,121)	(57%)
Advances to Community Groups	0	0	0	0	
Repayment of Debentures	10	(221,504)	(449,333)	1	0%
Transfer to Reserves	7	(667,856)	(216,785)	(559,462)	(516%)
Net Cash from Financing Activities	(361,054)	905,734	1,477,008	(1,266,788)	
Net Operations, Capital and Financing	4,469,155	4,727,122	(1,209,218)	(257,967)	
Opening Funding Surplus(Deficit)	3	2,351,149	1,209,218	1,141,931	94%
Closing Funding Surplus(Deficit)	3	6,820,304	5,936,340	883,964	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 December 2017

		2017-2018 YTD Actual \$	2016-2017 YTD Actual \$	2016-2017 Actual \$
CURRENT ASSETS				
Receivables				
	Rates	1,729,393	1,451,770	191,244
	Emergency Services Levies	605,360	540,959	44,596
	Rates and ESL Rebates	199,145	221,229	3,056
	Accounts Receivable - Debtors	67,226	58,834	612,194
	Accounts Receivable - Infringements	458,658	481,171	425,096
	Provision for Doubtful Debts	(211,156)	(182,822)	(193,165)
	Accrued Income	118,833	94,463	36,350
	GST	19,481	0	(21)
	Self Supporting Loans	37,940	36,166	52,365
	Other	0	88	0
Inventories				
	Inventories	37,437	37,736	37,437
Cash Assets				
	Municipal Account	124,128	83,306	95,494
	Till Floats	700	700	700
	Investment Account	999,431	246,771	906,640
	Term Investments	4,273,102	3,914,382	923,572
	Restricted - Reserves	10,927,656	11,153,947	10,773,680
	Restricted - Trust	946,648	892,152	946,708
TOTAL CURRENT ASSETS		20,333,982	19,030,852	14,855,946
CURRENT LIABILITIES				
Payables				
	Payable Trust	1,012,909	727,687	312,756
	Accrued Expenses	853,688	933,098	931,183
	Interest Bearing Liabilities	681,480	1,048,524	434,813
	Provisions	227,830	215,357	449,332
		853,166	858,722	942,744
TOTAL CURRENT LIABILITIES		3,629,073	3,783,388	3,070,828
NON CURRENT ASSETS				
Receivables				
	Deferred Rates & ESL	163,608	179,494	163,608
	Self Supporting Loans	509,791	562,156	509,791
Property Plant and Equipment				
	Furniture and Equipment	688,004	558,271	395,022
	Land and Buildings	84,099,730	45,232,395	84,035,982
	Plant and Equipment	799,147	814,949	775,382
	Equity Investments	1,049,255	1,021,510	1,049,255
Infrastructure				
	Roads	24,442,630	24,747,057	24,419,773
	Car Parks	2,661,512	2,654,740	2,613,512
	Footpaths	3,627,752	3,550,257	3,540,619
	Drainage	4,764,991	4,780,380	4,750,048
	Parks and Reserves	1,578,650	1,510,627	1,518,573
	Miscellaneous	2,196,902	2,018,308	2,056,036
	Street Furniture	738,929	670,096	698,591
	Right of Ways	1,896,266	1,840,287	1,896,026
	Irrigation	996,057	986,379	979,743
TOTAL NON CURRENT ASSETS		130,213,224	91,126,906	129,401,961

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 December 2017

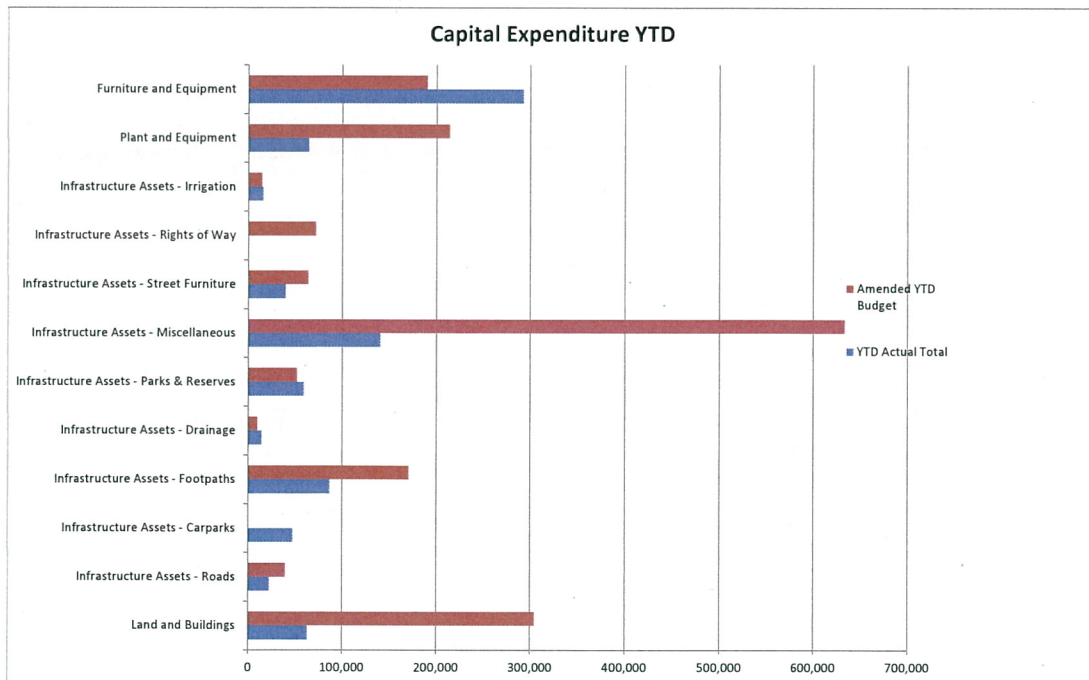
	2017-2018 YTD Actual \$	2016-2017 YTD Actual \$	2016-2017 Actual \$
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	4,219,401	4,668,734	4,219,401
Provisions	63,015	61,901	83,812
TOTAL NON CURRENT LIABILITIES	4,282,416	4,730,635	4,303,213
NET ASSETS	142,635,717	101,643,735	136,883,866
EQUITY			
Reserves - Cash Backed	10,927,658	11,153,948	10,773,681
Reserves - Asset Revaluation	96,854,306	57,573,972	96,854,306
Retained Surplus	34,853,753	32,915,815	29,255,879
TOTAL EQUITY	142,635,717	101,643,735	136,883,866
RESERVES - CASH BACKED			
Opening Balance	10,773,681	10,719,976	10,719,976
Transfer to Reserves	667,856	433,972	1,058,942
Transfer from Reserves	(513,879)	0	(1,005,237)
TOTAL RESERVES - CASH BACKED	10,927,658	11,153,948	10,773,681
RESERVES - ASSET REVALUATION			
Opening Balance	96,854,306	57,573,972	96,854,306
TOTAL RESERVES - ASSET REVALUATION	96,854,306	57,573,972	96,854,306
RETAINED SURPLUS			
Opening Balance	29,255,879	28,127,751	28,053,996
Change in Net Assets from Operations	5,751,851	5,222,036	1,255,588
Transfer from Reserve	513,879	0	1,005,237
Transfer to Reserve	(667,856)	(433,972)	(1,058,942)
TOTAL RETAINED SURPLUS	34,853,753	32,915,815	29,255,879
TOTAL EQUITY	142,635,717	101,643,735	136,883,866

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 December 2017

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	4,800	58,947	63,747	305,000	981,250	(241,253)
Infrastructure Assets - Roads	13	13,514	9,343	22,857	40,000	223,000	(17,143)
Infrastructure Assets - Carparks	13	48,000	0	48,000	0	0	48,000
Infrastructure Assets - Footpaths	13	5,000	82,132	87,132	171,056	687,857	(83,924)
Infrastructure Assets - Drainage	13	36	14,907	14,943	10,000	20,000	4,943
Infrastructure Assets - Parks & Reserves	13	216	59,860	60,076	52,502	390,000	7,574
Infrastructure Assets - Miscellaneous	13	22,103	118,766	140,869	633,500	713,500	(492,631)
Infrastructure Assets - Street Furniture	13	20,550	19,788	40,338	64,500	150,000	(24,162)
Infrastructure Assets - Rights of Way	13	240	0	240	72,502	145,000	(72,262)
Infrastructure Assets - Irrigation	13	0	16,314	16,314	15,000	30,000	1,314
Plant and Equipment	13	0	64,990	64,990	214,176	428,350	(149,186)
Furniture and Equipment	13	36,686	256,296	292,982	190,596	381,190	102,386
Capital Expenditure Totals		151,145	701,343	852,488	1,768,832	4,150,147	(916,344)

Funded By:

Capital Grants and Contributions	40,094	0	0	40,094
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	42,106	90,876	181,750	(48,770)
Own Source Funding - Cash Backed Reserves				
Area Improvement Reserve	0	0	34	0
Unspent Grants/Funds Reserve	0	0	272	0
Depot Funds Reserve	1,083	0	2,361,350	1,083
Total Own Source Funding - Cash Backed Reserves	513,879	1,208,000	2,087,257	(694,121)
Own Source Funding - Operations	256,409	469,956	1,881,140	(213,547)
Capital Funding Total	852,488	1,768,832	4,150,147	(916,344)



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 December 2017

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Operating Revenues			
Governance	31,700	0	31,700
General Purpose Funding - Rates	9,764,380	0	9,764,380
General Purpose Funding - Other	499,703	0	499,703
Law, Order and Public Safety	30,300	0	30,300
Health	94,200	0	94,200
Education and Welfare	29,115	0	29,115
Community Amenities	560,300	0	560,300
Recreation and Culture	368,689	0	368,689
Transport	768,000	0	768,000
Economic Services	145,059	0	145,059
Other Property and Services	500	0	500
Total Operating Revenue	12,291,946	0	12,291,946
Operating Expense			
Governance	(779,998)	0	(779,998)
General Purpose Funding	(312,465)	0	(312,465)
Law, Order and Public Safety	(322,880)	0	(322,880)
Health	(234,028)	0	(234,028)
Education and Welfare	(280,058)	(500,000)	(780,058)
Community Amenities	(3,564,837)	0	(3,564,837)
Recreation and Culture	(3,740,984)	(52,909)	(3,793,893)
Transport	(3,280,637)	0	(3,280,637)
Economic Services	(387,118)	0	(387,118)
Other Property and Services	(10,000)	0	(10,000)
Total Operating Expenditure	(12,913,005)	(552,909)	(13,465,914)
Funding Balance Adjustments			
Add back Depreciation	1,903,230	0	1,903,230
Adjust (Profit)/Loss on Asset Disposal	0	0	0
Adjust Provisions and Accruals	0	0	0
Net Cash from Operations	1,282,171	(552,909)	729,262
Capital Revenues			
Grants, Subsidies and Contributions	0	0	0
Proceeds from Disposal of Assets	181,750	0	181,750
Proceeds from Sale of Investments	0	0	0
Total Capital Revenues	181,750	0	181,750

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 December 2017

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(981,250)	0	(981,250)
Infrastructure - Roads	(223,000)	0	(223,000)
Infrastructure - Car parks	0	(38,904)	(38,904)
Infrastructure - Footpaths	(687,857)	0	(687,857)
Infrastructure - Drainage	(20,000)	(10,000)	(30,000)
Infrastructure - Parks & Reserves	(390,000)	(496,871)	(886,871)
Infrastructure - Miscellaneous	(713,500)	(1,327,790)	(2,041,290)
Infrastructure - Streetscape	(150,000)	0	(150,000)
Infrastructure - Rights of Way	(145,000)	0	(145,000)
Infrastructure - Irrigation	(30,000)	0	(30,000)
Plant and Equipment	(428,350)	0	(428,350)
Furniture and Equipment	(381,190)	0	(381,190)
Total Capital Expenditure	(4,150,147)	(1,873,565)	(6,023,712)
Net Cash from Capital Activities	(3,968,397)	(1,873,565)	(5,841,962)
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	55,869	0	55,869
Transfer from Reserves	2,087,257	2,426,474	4,513,731
Purchase of Investments	0	0	0
Advances to Community Groups	0	0	0
Repayment of Debentures	(449,333)	0	(449,333)
Transfer to Reserves	(216,785)	0	(216,785)
Net Cash from Financing Activities	1,477,008	2,426,474	3,903,482
Net Operations, Capital and Financing	(1,209,218)	0	(1,209,218)
Opening Funding Surplus(Deficit)	1,209,218	0	1,209,218
Closing Funding Surplus(Deficit)	0	0	0

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	At Component Level
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 30 years
Roads, Right of Ways, Car Parks	
- Seal/Surface	15 to 40 years
- Pavement	40 to 80 years
- Kerb	60 years
Footpaths	
- Insitu Concrete	50 years
- Slab, Asphalt and Brick Pave	20 years
Drainage	
- PVC Pipe	40 years
- Concrete Pipes, pits, GPT's, Headwalls etc	100 years
- Grate Gully Lids, Side Entry Lids and Pit Covers	60 years
- Sumps (filled in)	100 years
Irrigation Components	40 years
Street Furniture	
- Chairs, Picnic Tables, Barbeques, Bins	20 years
- Street Lights	20 years
- Bus Shelters	40 years
- Beach Showers and Drinking Fountains	25 years
Parks and Ovals	
- Playground Equipment - Combination Units	18 years
- Playground Equipment - Soft Fall and Shade Sail Equipment	10 years
Miscellaneous Infrastructure	5 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) **Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) **Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) **Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

Note 2: EXPLANATION OF MATERIAL VARIANCES

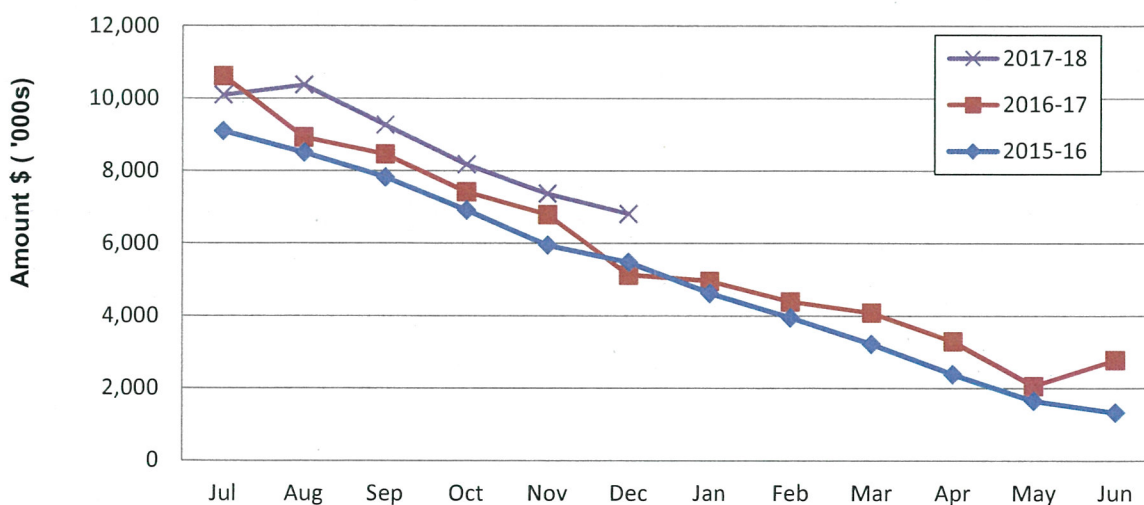
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Rates	214,370	2%	Permanent	Interim rates raised after the receipt of the roll from the Valuer General
General Purpose Funding - Other	83,928	29%	Permanent	Increased interest on reserve investments transferred to reserves
Governance	(10,592)	(43%)	Permanent	Grant monies received for the traineeship received in late June 2017
Law, Order and Public Safety	8,494	35%	Permanent	Extra revenue from animal registrations
Community Amenities	(63,123)	(19%)	Mainly Timing	Timing of grants and contributions in sustainability and reduced revenue in commercial waste revenue
Recreation and Culture	(21,973)	(12%)	Permanent	Disbursement of reserve funds from the Grove Library
Transport	36,603	12%	Timing	Timing of revenue in the program of parking and transport
Economic Services	49,766	69%	Permanent	Increased revenue from building fees
Other Property and Services	218	87%	Timing	Timing of reimbursements
Operating Expense				
General Purpose Funding	(31,508)	(20%)	Timing	Timing of revaluation expenses
Governance	135,385	30%	Mainly Non Cash	Mainly non cash movement in employee leave provisions. Increased wages in administration offset by reduced recruitment, training and insurance expenses.
Education and Welfare	(469,496)	(335%)	Permanent	Repayment of grant monies
Community Amenities	306,969	17%	Permanent	Waste expenses less than forecast
Recreation and Culture	192,127	10%	Timing/Non cash	Timing of expenditure and depreciation postings
Transport	583,282	36%	Timing/Non cash	Timing of expenditure and depreciation postings
Economic Services - Area Promotion	105,372	43%	Timing	Timing of Procott disbursement
Other Property and Services	41,398	826%	Timing	Timing of allocations
Capital Revenues				
Grants, Subsidies and Contributions	40,094		Permanent	Transfer of reserve funds from the Library
Proceeds from Disposal of Assets	(48,770)	(54%)	Timing	Timing of vehicle replacements
Capital Expenses				
Land and Buildings	241,252	79%	Timing	Timing of expenditure and delayed projects eg civic centre restoration, new depot site
Infrastructure - Roads	17,142	43%	Timing	Timing of expenditure
Infrastructure - Miscellaneous	492,634	78%	Timing	Timing/classification of expenditure
Infrastructure - Streetscape	24,162	37%	Timing	Timing of expenditure
Infrastructure - Rights of Way	72,262	100%	Timing	Timing of expenditure
Infrastructure - Irrigation	(1,314)	(9%)	Timing	Timing of expenditure
Plant and Equipment	149,186	70%	Timing	Timing of expenditure
Furniture and Equipment	(102,386)	(54%)	Timing	Timing of expenditure
Financing				
Transfer from Reserves	(694,121)	(57%)	Permanent	Refund of grant monies
Transfer to Reserves	(559,462)	(516%)	Permanent	Transfer of grant monies received from the Department of Education

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

Note 3: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
		YTD 31 Dec 2017	30th June 2017	YTD 31 Dec 2016
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	5,490,321	1,941,931	4,204,213
Cash Restricted	4	10,927,656	10,773,680	11,153,947
Receivables - Rates & Associated	6	2,533,898	238,896	2,213,958
Receivables -Other	6	702,138	1,125,984	670,722
Less Provision for Dountbful Debts		(211,156)	(193,165)	(182,822)
Interest / ATO Receivable/Trust		0	0	0
Inventories		37,437	37,437	37,436
		19,480,294	13,924,763	18,097,454
Less: Current Liabilities				
Payables		(1,694,389)	(747,569)	(1,776,211)
Loans		(227,830)	(449,332)	(215,357)
Provisions		(853,166)	(942,744)	(858,722)
Other		(5)	0	(3)
		(2,775,390)	(2,139,645)	(2,850,293)
Less:				
Cash Reserves	7	(10,927,656)	(10,773,680)	(11,153,947)
Loans - Clubs		(37,940)	(52,365)	(36,166)
Add:				
Loans		227,830	449,332	215,357
Provisions		853,166	942,744	858,722
Net Current Funding Position		6,820,304	2,351,149	5,131,127

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.00%	124,128			124,128	NAB	At Call
Business Investment Account	2.50%	999,431			999,431	NAB	At Call
Trust Bank Account	0.00%			946,648	946,648	NAB	At Call
Cash On Hand	Nil	700			700	N/A	On Hand
(b) Term Deposits							
Term Deposit 64-955-9802	2.45%	6,030			6,030	NAB	06-Mar-18
Term Deposit 53-888-6659	2.45%	5,968			5,968	NAB	06-Mar-18
Term Deposit 36062109	2.38%	1,200,000			1,200,000	CBA	28-Feb-18
Term Deposit 36062109	2.20%	402,893			402,893	CBA	05-Feb-18
Term Deposit 36062109	2.30%	650,000			650,000	CBA	15-Mar-18
Term Deposit 4553961	2.45%	800,000			800,000	BANKWEST	02-Jan-18
Term Deposits 462229	2.10%	453,625			453,625	BANKWEST	22-Jan-18
Term Deposit 78-308-7893	2.20%	754,586			754,586	NAB	02-Feb-18
Term Deposit 94-238-6189	2.50%		275,055		275,055	NAB	04-Jan-18
Term Deposit 4563175	2.44%		1,447,963		1,447,963	BANKWEST	05-Jan-18
Term Deposit 4543234	2.48%		1,925,922		1,925,922	BANKWEST	30-Jan-18
Term Deposit 24-254-8087	2.50%		1,987,242		1,987,242	NAB	04-Jan-18
Term Deposit 036-157 58-1864	2.69%		1,741,075		1,741,075	WESTPAC	06-Mar-18
Term Deposit 36062109	2.27%		1,557,445		1,557,445	CBA	04-Apr-18
Term Deposit 24-677-7784	2.50%		209,929		209,929	NAB	04-Jan-18
Term Deposit 98-664-7758	2.45%		668,865		668,865	NAB	13-Mar-18
Term Deposit 50-087-4898	2.50%		389,461		389,461	NAB	04-Jan-18
Term Deposit 30-957-7799	2.55%		103,455		103,455	NAB	26-Feb-18
Term Deposit 35-172-6532	2.45%		34,797		34,797	NAB	12-Mar-18
Term Deposit 15-809-8669	2.45%		586,450		586,450	NAB	23-Jan-18
Total		5,397,361	10,927,656	946,648	17,271,665		

SUMMARY OF FUNDS INVESTED IN TERM DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	1,890,143	4,220,455	946,648	7,057,247	40.9%
WESTPAC BANKING CORPORATION	0	1,741,075	0	1,741,075	10.1%
BANKWEST	1,253,625	3,373,884	0	4,627,509	26.8%
COMMONWEALTH BANK OF AUSTRALIA	2,252,893	1,557,445	0	3,810,338	22.1%
ON HAND	700	0	0	700	0.0%
HELD BY THIRD PARTY (GROVE LIBRARY)	0	34,797	0	34,797	0.2%
TOTAL	5,397,361	10,927,656	946,648	17,271,665	100%

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

Note 5: BUDGET AMENDMENTS
Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption			\$	\$	\$	\$
	Permanent Changes						
6.1171.2.50	Asphalt works at Seaview Carpark	August 2017 10.1.9	Capital Expenses			(38,904)	(38,904)
10.1136.2.50	Drainage works at Napier Street	August 2017 10.1.9	Capital Expenses			(10,000)	(48,904)
40079.226.21	Transfer from Infrastructure Reserve	August 2017 10.1.9	Capital Revenue		48,904		
40087.301.21	Transfer from Car Park Reserve - North Cottesloe Primary School	26 September 2017 10.1.16	Transfer from Reserves		500,000		451,096
20128.201.58	Refund grant monies to the Department of Education	26 September 2017 10.1.16	Operating Expenses			(500,000)	(48,904)
75.6081.3	Foreshore Signage - Removal	28 November 2017 10.1.9	Operating Expenses			(52,909)	(101,813)
29.5011.2	Shaded Seating	28 November 2017 10.1.9	Capital Expenditure			(462,057)	(563,870)
29.6082.2	Foreshore Signage	28 November 2017 10.1.9	Capital Expenditure			(34,814)	(598,684)
45.6065.2	Universal Beach Access - Cottesloe Beach	28 November 2017 10.1.9	Capital Expenditure			(655,617)	(1,254,301)
45.1047.2	Shade Structures - Cottesloe Beach	28 November 2017 10.1.9	Capital Expenditure			(672,173)	(1,926,474)
40083.273.21	Transfer from Depot Funds Reserve	28 November 2017 10.1.9	Transfer from Reserves		1,877,570		(48,904)
				0	2,426,474	(2,426,474)	

Classifications Pick List
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus(Deficit)
Non Cash Item

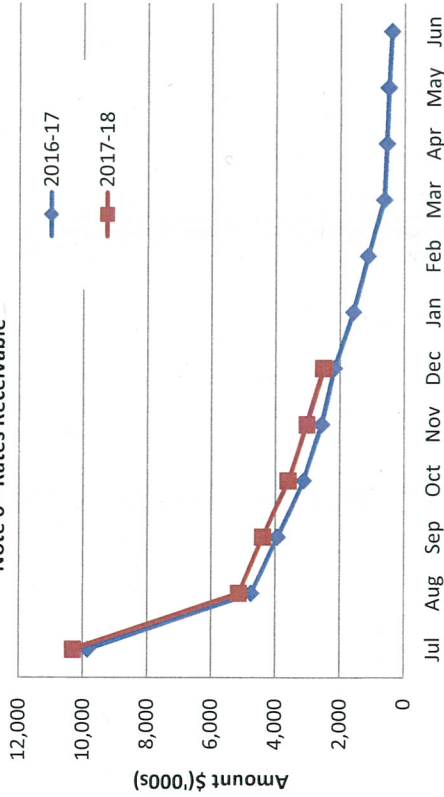
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

Note 6: RECEIVABLES

Receivables - Rates & ESL Receivable

	YTD 31 Dec 2017	YTD 31 Dec 2016	30 June 2017
	\$	\$	\$
Opening Arrears Previous Years	399,448	244,414	238,173
Levied this year	9,978,750	9,536,620	9,244,808
Less Collections to date	(7,879,837)	(7,608,811)	(9,083,533)
Equals Current Outstanding	2,498,361	2,172,223	399,448
Net Rates Collectable	2,498,361	2,172,223	399,448
% Collected	75.93%	77.79%	95.79%

Note 6 - Rates Receivable



Comments/Notes - Receivables Rates

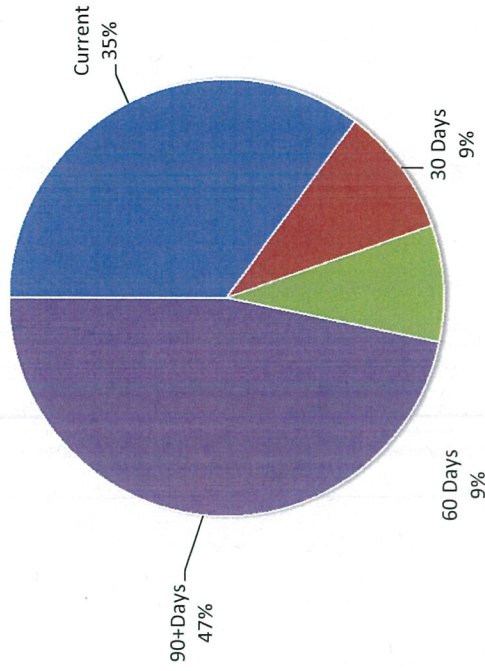
Receivables - General	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	23,519	6,446	5,801	31,460

Total Receivables General Outstanding

67,226

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

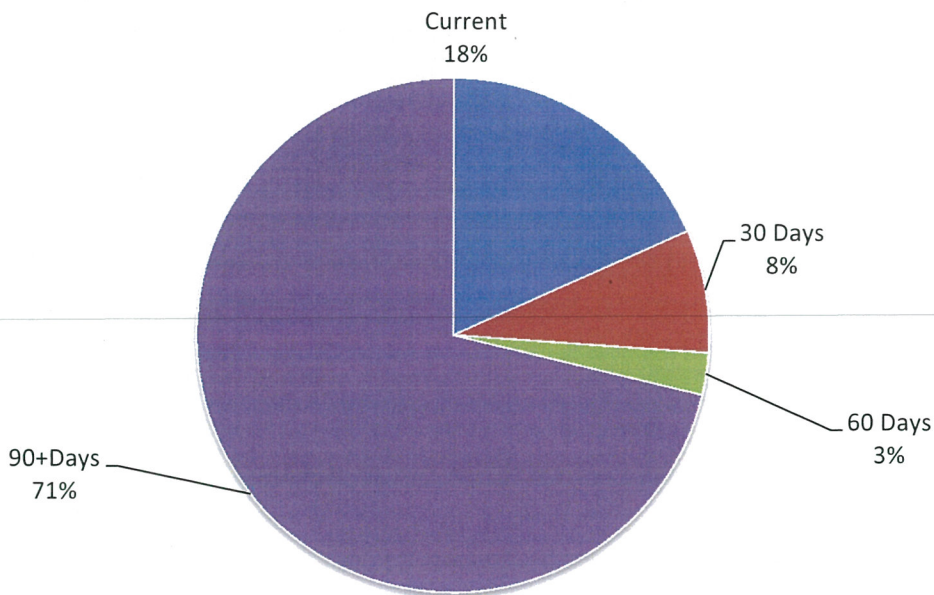
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - Infringements	84,200	35,450	12,068	326,940
Total Receivables General Outstanding				458,658

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

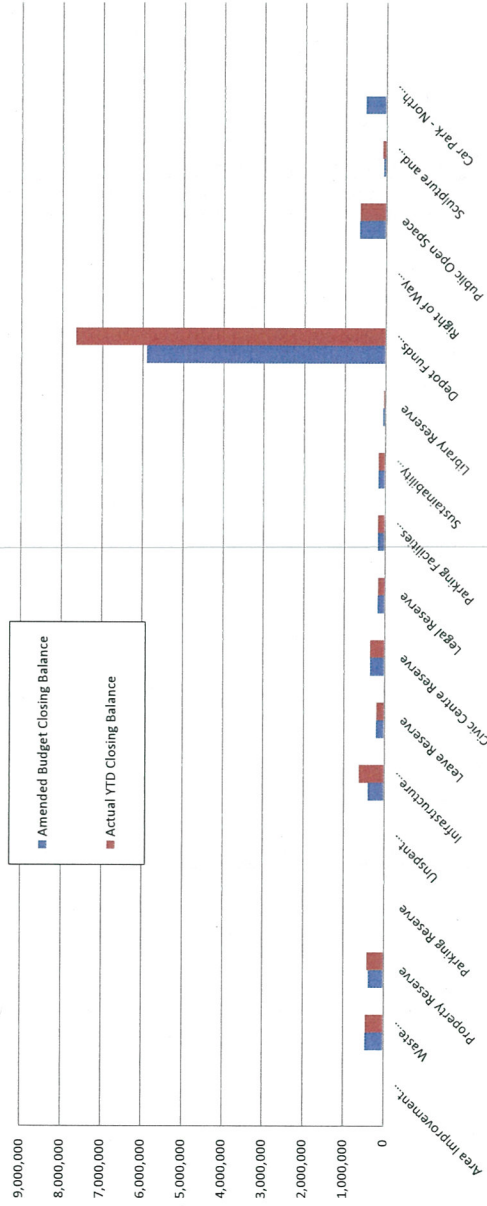
The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 December 2017

Note 7: Cash Backed Reserve
 2017-18

Name	Sub Account	Opening Balance Budget	Opening Balance Actual	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
Area Improvement Reserve	122	0	0	0	0	0	0	0	0	0	0
Waste Management Reserve	219	440,594	440,743	11,550	4,069	0	0	0	0	452,144	444,812
Property Reserve	220	411,917	411,841	11,328	3,377	0	0	(48,000)	0	375,245	415,218
Parking Reserve	221	10,905	10,903	300	101	0	0	0	0	11,205	11,004
Unspent Grants/Funds Reserve	224	0	0	0	0	0	0	0	0	0	0
Infrastructure Reserve	226	610,494	611,689	12,732	3,574	33,936	0	(260,000)	0	397,162	615,263
Leave Reserve	227	190,618	190,582	5,242	1,763	0	0	0	0	195,860	192,345
Civic Centre Reserve	228	338,489	343,954	9,308	3,130	0	0	0	0	347,797	347,084
Legal Reserve	262	159,880	159,851	4,397	1,478	0	0	0	0	164,277	161,329
Parking Facilities Reserve	266	163,484	163,454	4,496	1,512	0	0	0	0	167,980	164,966
Sustainability Reserve	267	153,438	155,841	4,220	1,419	0	0	0	0	157,658	157,260
Library Reserve	229	47,378	47,378	0	273	0	0	0	(12,796)	47,378	34,855
Depot Funds Reserve	273	7,553,161	7,601,318	101,179	53,144	0	0	(1,749,257)	0	5,905,083	7,653,379
Right of Way Reserve	276	10,430	10,428	287	96	0	0	0	0	10,717	10,524
Public Open Space	292	625,814	625,698	17,210	5,936	0	0	0	0	643,024	631,634
Sculpture and Artworks	299	83,000	83,000	600	482	0	83,000	(30,000)	0	53,600	83,482
Car Park - North Cottesloe Primary	301	500,000	500,000	0	4,500	0	500,000	0	(500,000)	500,000	4,500
		11,299,602	10,773,680	182,849	84,855	33,936	583,000	(2,087,257)	(513,879)	9,429,130	10,927,656

Note 7 - Year To Date Reserve Balance to End of Year Estimate



TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

Note 8 CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal				Amended Current Budget		Comments
Cost/Revaluation	Accum Depr	Proceeds	Profit (Loss)	YTD 31 12 2017		
\$	\$	\$	\$	Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance
23,636	(2,364)	23,166	1,894	0	1,894	1,894
1,034	(931)	200	97	0	97	97
1,034	(931)	159	56	0	56	56
1,040	(936)	364	260	0	260	260
1,236	(1,112)	272	148	0	148	148
21,661	(6,163)	16,200	702	0	702	702
1,169	(877)	200	(92)	0	(92)	(92)
1,180	(542)	386	(252)	0	(252)	(252)
1,180	(542)	386	(252)	0	(252)	(252)
1,045	(480)	386	(179)	0	(179)	(179)
1,045	(480)	386	(179)	0	(179)	(179)
0	0	0	0	0	0	0
53,170	(15,358)	42,105	2,203	0	2,203	2,203

Comments - Capital Disposal/Replacements

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
NOTE 9: RATING INFORMATION										
RATE TYPE										
Differential General Rate										
GRV - Residential Improved (RI)	3,215	131,591,115	8,078,379	23,950	3,923	8,106,252	7,994,640	0	0	7,994,640
GRV - Residential Vacant (RV)	94	3,939,000	241,815	7,008	(657)	248,166	268,037	0	0	268,037
GRV - Commercial Improved (CI)	65	8,282,404	508,457	0	0	508,457	454,439	0	0	454,439
GRV - Commercial Vacant (CV)	1	86,500	5,310	0	0	5,310	0	0	0	0
GRV - Industrial (I)	1	31,050	1,906	0	0	1,906	1,906	0	0	1,906
GRV - Commercial Town (CT)	130	10,906,106	781,859	0	0	781,859	732,068	0	0	732,068
Sub-Totals	3,506	154,836,175	9,617,725	30,958	3,266	9,651,949	9,451,090	0	0	9,451,090
Minimum Payment										
GRV - Residential Improved (RI)	270	4,167,800	294,300	0	0	294,300	457,532	0	0	282,310
GRV - Residential Vacant (RV)	16	91,173	17,440	(1,090)	-88	16,262	5,345	0	0	14,170
GRV - Commercial Improved (CI)	11	135,050	11,990	0	0	11,990	9,621	0	0	11,990
GRV - Commercial Town (CT)	8	105,278	8,720	0	0	8,720	6,414	0	0	8,720
Sub-Totals	305	4,499,301	332,450	(1,090)	-88	331,272	478,912	0	0	317,190
Concession						9,983,221				9,768,280
Amount from General Rates						(4,471)				(3,900)
Ex-Gratia Rates						9,978,750				9,764,380
Specified Area Rates						0				0
Totals						9,978,750				9,764,380

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

10. INFORMATION ON BORROWINGS
(a) Debenture Repayments

Particulars	Principal 1-Jul-17	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Amended Budget \$	Actual \$	Amended Budget \$	Actual \$	Amended Budget \$
Loan 105 - Community Organisation	207,662		13,206	26,822	194,456	180,840	3,423	14,100
Loan 106 - Civic Centre Extension	389,512		93,626	189,711	295,886	199,801	5,252	27,573
Loan 107 - Joint Library Project	3,779,718		100,245	203,753	3,679,472	3,575,965	50,838	255,440
Loan 108 - Community Organisation	291,842		14,426	29,047	277,416	262,795	3,954	8,602
	4,668,734	0	221,503	449,333	4,447,230	4,219,401	63,467	305,715

Loan numbers 105 and 108 are financed from community organisations. All other debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2017/18.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2017-18 Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status Received	Recoup Status Not Received
GENERAL PURPOSE FUNDING			\$	\$	\$	\$	\$	\$
Grants Commission - General	WALGGC	Y	84,776		84,776		39,100	45,676
Grants Commission - Roads	WALGGC	Y	45,998		45,998		23,530	22,468
GOVERNANCE								
Traineeship Program	Department of Local Government and Communities	Y	17,000		17,000		1,500	15,500
LAW, ORDER & PUBLIC SAFETY								
Neighbourhood Watch	WA Police	Y	500		500			500
COMMUNITY AMENITIES								
Sustainability	Department of Transport	Y	12,500		12,500			12,500
Waste Authority	Department of Environmental Regulation	Y	37,250		37,250			37,250
RECREATION AND CULTURE								
Australia Day celebrations	Lotterywest	Y			0			
Restoring the Iconic Cottesloe Coast	Department of Planning	Y	0		0	2,577	2,577	
Disbursement of Library Reserves	Shire of Peppermint Grove	Y	0		0	34,582	34,582	
TRANSPORT								
Direct Grant	Main Roads WA	Y	24,200		24,200		14,014	10,186
ROW Contribution	Resident	Y				2,935	2,935	
PUBLIC WORKS								
Contributions	Miscellaneous	Y	100		100			100
TOTALS			222,324	0	222,324	40,094	118,238	144,180

Operating	222,324	78,144
Non-Operating	0	40,094
	<u>222,324</u>	<u>118,238</u>

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 17	Amount Received	Amount Paid	Closing Balance 31-Dec-17
	\$	\$	\$	\$
CTF Levies	0	105,413	(81,895)	23,518
Building Services Levies	15,801	78,116	(57,120)	36,797
Infrastructure Deposits	704,072	321,190	(461,914)	563,348
Right of Way Deposits	60,142	0	(5,600)	54,542
Miscellaneous Deposits	151,168	63,340	(39,400)	175,108
	931,183	568,059	(645,929)	853,313

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 December 2017

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Buildings						
<input type="radio"/>	Depot Facility	4,800	100,000	641,250	(95,200)	4,800	
<input checked="" type="radio"/>	Seaview Golf Club Improvements	38,904	48,000	48,000	(9,096)	38,904	
<input type="radio"/>	Anderson Pavillion	0	22,000	22,000	(22,000)	0	
<input type="radio"/>	Caretakers Cottage	0	3,500	7,000	(3,500)	0	
<input type="radio"/>	Civic Centre Building	16,500	51,500	103,000	(35,000)	16,500	
<input type="radio"/>	Shine Community Services	0	5,000	10,000	(5,000)	0	
<input type="radio"/>	Cottesloe Civic Centre Restoration - Gro	3,544	75,000	150,000	(71,456)	3,544	
<input type="radio"/>	Buildings Total	63,748	305,000	981,250	(241,252)	63,748	
	Roads						
<input type="radio"/>	Marine Parade	4,473	10,000	70,000	(5,527)	4,473	
<input type="radio"/>	Napier Street	1,363	7,000	45,000	(5,637)	1,363	
<input type="radio"/>	Various Locations	7,679	10,000	20,000	(2,321)	7,679	
<input type="radio"/>	Andrews Place	12	3,000	18,000	(2,988)	12	
<input type="radio"/>	Station Street	9,331	10,000	70,000	(669)	9,331	
<input type="radio"/>	Roads Total	22,858	40,000	223,000	(17,142)	22,858	

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 December 2017

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Car Parks						
	Seaview Golf Club	48,000	0	0	48,000	0	Budget amendment Aug 17
	Car Parks Total	48,000	0	0	48,000	0	
	Footpaths						
○	Alexandra Avenue	0	3,098	6,200	(3,098)	0	
●	Athlestan Street	5,199	2,502	5,000	2,697	5,199	
●	Burt Street	5,118	2,750	5,500	2,368	5,118	
○	Curtin Avenue	12	31,002	62,000	(30,990)	12	
○	Dalgety Street	0	2,502	5,000	(2,502)	0	
○	Deane Street	120	0	0	120	120	
●	Grant Street	11,970	6,302	12,600	5,668	11,970	
○	Macarthur Street	0	2,150	4,300	(2,150)	0	
○	Marine Parade	16,474	8,000	177,534	8,474	16,474	
●	Melville Street	5,059	2,750	5,500	2,309	5,059	
●	Pearse Street	16,628	9,502	19,000	7,126	16,628	
●	Railway Street	10,700	5,498	11,000	5,202	10,700	
○	Station Street	0	0	269,223	0	0	
●	Various Locations	9,151	10,000	20,000	(849)	9,151	
○	Bike Plan Works	6,701	85,000	85,000	(78,299)	6,701	
○	Footpaths Total	87,132	171,056	687,857	(83,924)	87,132	
	Drainage/Culverts						
○	Drainage Construction	14,943	10,000	20,000	4,943	14,943	
○	Drainage/Culverts Total	14,943	10,000	20,000	4,943	14,943	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 December 2017

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Parks and Ovals						
○	Playground - Railway Street	0	0	150,000	0	0	
	Foreshore - Shaded Seating	120	0	0	120	0	
	Foreshore - Signage	96	0	0	96	96	
○	Disability Playground Equipment	0	0	25,000	0	0	
	Playground Equipment (Near Kite Surfing Car Park)	0	0	40,000	0	0	
	Civic Centre Grounds	0	0	70,000	0	0	
○	Restoring the Iconic Cottesloe Coast	1,990	0	0	1,990	1,990	
⊙	Reticulation	449	15,000	30,000	(14,551)	(14,551)	
○	Natural Area Management	57,422	37,502	75,000	19,920	19,920	
	Parks and Ovals Total	60,077	52,502	390,000	7,575	7,455	
	Miscellaneous Infrastructure						
○	Sculpture	11,203	0	70,000	11,203	0	
○	Smart Parking	0	10,000	20,000	(10,000)	0	
○	Beach Access Paths	24,877	130,000	130,000	(105,123)	24,877	
	Foreshore - Access For All	144	0	0	144	144	
○	Foreshore Development	86,126	250,000	250,000	(163,874)	(163,874)	
○	Pylon Restoration	18,516	243,500	243,500	(224,984)	(224,984)	
○	Miscellaneous Infrastructure Total	140,866	633,500	713,500	(492,634)	(363,837)	
	Streetscapes						
○	Various Locations - New	567	6,250	12,500	(5,683)	567	
○	Street Tree Planting	19,983	52,000	100,000	(32,017)	19,983	
●	Street Tree Planting - Renewal - Napoleon Street	11,205	0	25,000	11,205	11,205	
	Town Centre	2,000	0	0	2,000	2,000	
●	Various Locations - Renewal	6,083	6,250	12,500	(167)	6,083	
○	Waterwise Verge Scheme	500	0	0	500	500	
	Streetscapes Total	40,338	64,500	150,000	(24,162)	40,338	

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 December 2017

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Right of Ways						
○	Right of Way 4	72	6,002	12,000	(5,930)	0	
○	Right of Way 20	96	22,502	45,000	(22,406)	0	
○	Right of Way 21	72	33,998	68,000	(33,926)	0	
○	Various Locations	0	10,000	20,000	(10,000)	0	
○	Right of Way Total	240	72,502	145,000	(72,262)	0	
	Irrigation						
○	Various Locations	16,314	15,000	30,000	1,314	16,314	
○	Irrigation Total	16,314	15,000	30,000	1,314	16,314	
	Plant, Equip. & Vehicles Total						
○	Disability Equipment	0	10,300	20,600	(10,300)	0	
○	Plant and Equipment	64,990	203,876	407,750	(138,886)	(138,886)	
○	Plant, Equip. & Vehicles Total	64,990	214,176	428,350	(149,186)	(138,886)	

TOWN OF COTTESLOE

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2017

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
●	Furniture & Office Equip.						
○	CCTV	121,622	72,502	145,000	49,120	121,622	
●	Survey Equipment	5,580	3,500	7,000	2,080	0	
●	Software Upgrades - Customer Request Management	91,866	40,000	80,000	51,866	0	
○	Mobile Device Replacement	1,512	8,272	16,545	(6,760)	1,512	
○	Software Upgrades - Website	37,367	25,000	50,000	12,367	37,367	
○	Hardware Replacement	10,234	25,000	50,000	(14,766)	10,234	
○	Agenda Software Replacement	24,801	16,322	32,645	0	24,801	
○	Furniture & Office Equip. Total	292,982	190,596	381,190	(2,399)	72,402	
○	Capital Expenditure Total	852,488	1,768,832	4,150,147	(1,021,129)	(177,533)	

Level of Completion Indicators

- 0% ○
- 20% ○
- 40% ●
- 60% ●
- 80% ●
- 100% ●



TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING DECEMBER 2017 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 22 MAY 2018

CERTIFICATE OF CHIEF EXECUTIVE OFFICER

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LIST OF ACCOUNTS - DECEMBER 2017

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
7/12/2017	00026612	Bluestone Corporation T/A Boatshed	Bereavement flowers	\$ 53.94
7/12/2017	00026613	Telstra Corporation Limited	Reticulation controller sim cards to 27th November	\$ 101.85
7/12/2017	00026614	Water Corporation	Water charges 1 November to 31 December 2017	\$ 970.94
7/12/2017	1294.121-01	Chubb Fire & Security Pty Ltd	Test fire equipment - Shine Community Centre	\$ 197.91
7/12/2017	1294.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 395.77
7/12/2017	1294.1503-01	Diamond Hire	Equipment hire	\$ 400.00
7/12/2017	1294.1583-01	Information Proficiency	Sigma data solutions - annual support	\$ 1,615.30
7/12/2017	1294.159-01	John Parker Vactor Jet Rodding	Storm water site for November 2017	\$ 2,317.00
7/12/2017	1294.1817-01	Garage Sale Trail Foundation Ltd	Garage Sale Trail membership fee 2018	\$ 3,359.40
7/12/2017	1294.1863-01	Perth Aquatic, Seed, & Ecological Services Pty Ltd	Quarterly maintenance - pond service	\$ 220.00
7/12/2017	1294.1927-01	Michael Page International (Australia)	Temporary staff	\$ 2,013.88
7/12/2017	1294.1933-01	Moore Stephens	Audit services	\$ 12,760.00
7/12/2017	1294.1997-01	Stone Supplies WA Pty Ltd T/A Creation Stone Supplies	Sand supplies	\$ 392.00
7/12/2017	1294.200-01	Paint Industries Pty Ltd	Paint supplies	\$ 262.49
7/12/2017	1294.2083-01	StrataGreen	Hardware supplies	\$ 65.80
7/12/2017	1294.2154-01	A Wylie	Bond refund	\$ 150.00
7/12/2017	1294.2341-01	Electricity Generation and Retail Corporation t/a Synergy	Electricity supplies - various sites	\$ 5,424.95
7/12/2017	1294.2362-01	CSM Fabrication	Engraving service	\$ 425.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
7/12/2017	1294.2373-01	L Carrol	Bond refund	\$ 140.00
7/12/2017	1294.2374-01	Phoenix Patios & Outdoor Centre	Bond refund	\$ 1,000.00
7/12/2017	1294.35-01	Cottesloe IGA	Catering supplies	\$ 57.48
7/12/2017	1294.37-01	Winc Australia Pty Limited	Stationery	\$ 716.30
7/12/2017	1294.47-01	Collisters Electrical	Electrical tagging tests	\$ 669.90
7/12/2017	1294.526-01	Zipform Pty Ltd	Printing services	\$ 1,093.39
7/12/2017	1294.540-01	Kerb Doctor	Kerb repairs various sites	\$ 1,821.60
7/12/2017	1294.55-01	Shire of Peppermint Grove	Contribution - Community Centre partition, chairs and dolly	\$ 5,505.50
7/12/2017	1294.609-01	WA Rangers Association	Membership fees	\$ 50.00
7/12/2017	1294.62-01	Bunning's Group Ltd	Hardware supplies	\$ 215.12
7/12/2017	1294.661-01	T-Quip	Hardware supplies	\$ 1,992.64
7/12/2017	1294.695-01	Cardho (WA) Pty Ltd	Professional services	\$ 1,369.50
7/12/2017	1294.79-01	Perth Irrigation Centre	Reticulation materials	\$ 531.80
7/12/2017	1294.89-01	Major Motors Pty Ltd	Tipper major service	\$ 1,130.92
13/12/2017	1295.1903-01	Click Super	Staff superannuation contributions	\$ 21,082.83
14/12/2017	1296.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 632.90
14/12/2017	1296.2-01	Australian Services Union	Payroll deduction	\$ 219.68
14/12/2017	1296.3-01	Department of Human Services	Payroll deduction	\$ 280.66
14/12/2017	1297.1115-01	Green Skills Inc	Eileen Street restoration stages 1 and 2	\$ 1,155.00
14/12/2017	1297.117-01	Department of the Premier & Cabinet State Law Publisher	Government gazette notice	\$ 164.08
14/12/2017	1297.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 9,350.00
14/12/2017	1297.1245-01	Nu-Trac Rural Contracting	Beach cleaning October - December 2017	\$ 11,044.00
14/12/2017	1297.1295-01	Aus Record	Stationery	\$ 154.00
14/12/2017	1297.1458-01	Enware Australia Pty Ltd	Cartridges	\$ 2,252.80
14/12/2017	1297.1464-01	D U Electrical Pty Ltd	Supply/install switchboard & reticulation controller	\$ 12,991.00
14/12/2017	1297.1485-01	Smart Parking Ltd	Data service - November 2017	\$ 2,727.00
14/12/2017	1297.1562-01	S Macready	Reimbursement of costume hire - Council Halloween event	\$ 38.50
14/12/2017	1297.159-01	John Parker Vactor Jet Rodding	Drain cleaning various sites October 17	\$ 4,693.00
14/12/2017	1297.1626-01	Young's Plumbing Service Pty Ltd	Main beach shower repair	\$ 344.55
14/12/2017	1297.1724-01	Jason Sign Makers	Convex blind spot mirror and mower symbol signs	\$ 1,089.00
14/12/2017	1297.181-01	JR & A Hersey Pty Ltd	Hardware supplies	\$ 541.92
14/12/2017	1297.1915-01	Marketforce Pty Ltd	Advertisement services	\$ 8,534.67
14/12/2017	1297.1943-01	Printline	Printing of postcards for Carols by Candlelight 2017	\$ 575.99
14/12/2017	1297.1997-01	Stone Supplies WA Pty Ltd T/A Creation Stone Supplies	Landscape supplies	\$ 1,290.60
14/12/2017	1297.2063-01	Arbor Carbon	Tree treatment and specialist service	\$ 2,351.25

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14/12/2017	1297.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood	Catering supplies	\$ 770.00
14/12/2017	1297.2191-01	Air Concepts Pty Ltd TA Airflow Maintenance	Routine maintenance of air-conditioning	\$ 748.00
14/12/2017	1297.2341-01	Electricity Generation and Retail Corporation t/a Synergy	Streetlight tariffs 25/10/17-24/11/17	\$ 13,007.15
14/12/2017	1297.2354-01	CSCH Pty Ltd t/as Charles Service Company	Cleaning services November 17 & carpet cleaning	\$ 6,248.96
14/12/2017	1297.2365-01	MAWARD PTY LTD t/as Vanguard grafx	Sign for Carols by Candlelight 2017	\$ 260.00
14/12/2017	1297.2377-01	S A Freeth	Stationery	\$ 23.60
14/12/2017	1297.37-01	Winc Australia Pty Limited	General stationery	\$ 799.86
14/12/2017	1297.38-01	Veolia Environmental Services	Seaview skip bin	\$ 439.07
14/12/2017	1297.390-01	North Cottesloe Surf Life Saving Club	Coastal monitoring project	\$ 148.50
14/12/2017	1297.62-01	Bunning's Group Ltd	Hardware supplies	\$ 466.32
14/12/2017	1297.645-01	Cobblestone Concrete	Repairs to footpath on Marmion Street	\$ 14,060.97
14/12/2017	1297.661-01	T-Quip	Vehicle service	\$ 409.93
14/12/2017	1297.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 550.06
14/12/2017	1297.79-01	Perth Irrigation Centre	Reticulation materials	\$ 300.25
14/12/2017	1297.82-01	Civica Pty Ltd	CRM training	\$ 1,972.60
14/12/2017	1297.831-01	Arcus Refrigeration Service Pty Ltd	Repairs to Stack Street water chiller	\$ 261.25
14/12/2017	1297.88-01	Managed IT Pty Ltd	Mobile device management plan	\$ 10,886.28
14/12/2017	1297.89-01	Major Motors Pty Ltd	Truck service	\$ 198.00
14/12/2017	1297.91-01	Claremont Asphalt	Waste removal	\$ 1,980.00
14/12/2017	1297.988-01	Securex Pty Ltd	Monitoring fees 1/1/18-31/3/18	\$ 200.20
14/12/2017	00026615	R & M A Johnson	Rates refund	\$ 113.80
14/12/2017	00026616	P C & J Martin	Rates refund	\$ 445.77
21/12/2017	00026617	Landgate	Aerial imagery September 2017	\$ 550.00
21/12/2017	00026618	Patton Building Company	Bond refund	\$ 444.37
21/12/2017	00026619	Telstra Corporation Limited	Mobile communications charges	\$ 1,290.19
21/12/2017	1298.1042-01	Iron Mountain Australia Group Pty Ltd	Security administration fee and rental	\$ 94.53
21/12/2017	1298.1099-01	O'Connor Lawnmower & Chainsaw Centre	Equipment repair	\$ 160.20
21/12/2017	1298.121-01	Chubb Fire & Security Pty Ltd	Fire fighting equipment inspection and replacement	\$ 876.46
21/12/2017	1298.13-01	Shacks & Kerr Motors Pty Ltd	Vehicle service	\$ 850.20
21/12/2017	1298.132-01	Landfill Gas & Power Pty Ltd	November electricity	\$ 2,880.98
21/12/2017	1298.1361-01	Department of Transport	Vehicle search fees	\$ 2,412.00
21/12/2017	1298.139-01	Australia Post	Daily mail collection and delivery November 2017	\$ 1,787.79
21/12/2017	1298.1398-01	LGIS	LGIS property insurance adjustment	\$ 478.13
21/12/2017	1298.1473-01	Eco Resources Pty Ltd	Received waste from Town of Cottesloe	\$ 1,534.50
21/12/2017	1298.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping October - December 17	\$ 9,483.01
21/12/2017	1298.1503-01	Diamond Hire	Equipment hire	\$ 425.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
21/12/2017	1298.1671-01	Work Clobber	Protective clothing	\$ 95.00
21/12/2017	1298.1724-01	Jason Sign Makers	Warton Street name plate sign	\$ 2,082.36
21/12/2017	1298.1758-01	Crest Personnel Pty Ltd	Temporary staff	\$ 1,411.85
21/12/2017	1298.181-01	JR & A Hersey Pty Ltd	Hardware supplies	\$ 1,204.50
21/12/2017	1298.1848-01	Venturecorp Pty Ltd T/A Haefell Lysnar Survey	Coastal monitoring project (Year 4)	\$ 1,210.00
21/12/2017	1298.1855-01	Equipment	Aboriginal flag	\$ 170.50
21/12/2017	1298.19-01	Pennant House	Legal services	\$ 2,870.17
21/12/2017	1298.1915-01	McLeod's Barristers & Solicitors	Advertising Carols by Candlelight 2017	\$ 1,298.11
21/12/2017	1298.1927-01	Marketforce Pty Ltd	Temporary staff	\$ 4,045.88
21/12/2017	1298.1931-01	Michael Page International (Australia)	Quarterly support November 2017 to January 2018	\$ 4,605.00
21/12/2017	1298.1931-01	Arthur D Riley & Co Ltd	Bond refund	\$ 1,000.00
21/12/2017	1298.1946-01	M T Rodda	Annual membership fee 1/7/17 to 30/6/18	\$ 1,403.88
21/12/2017	1298.1953-01	Australian Coastal Councils Association		
21/12/2017	1298.1997-01	Stone Supplies WA Pty Ltd T/A Creation Stone Supplies	Road base supplies	\$ 911.70
21/12/2017	1298.200-01	Paint Industries Pty Ltd	Paint supplies	\$ 327.48
21/12/2017	1298.2107-01	MEC 929 Pty Ltd T/A Murphy's Electrical Company	Electric barbecue repair at Kiln Lane	\$ 1,243.55
21/12/2017	1298.2163-01	LYRECO Pty Ltd	Stationery supplies	\$ 59.40
21/12/2017	1298.2178-01	G D Riley	Rates refund	\$ 6,191.96
21/12/2017	1298.22-01	Landgate - VGO	Valuation expenses October 17 - June 18	\$ 586.66
21/12/2017	1298.2248-01	Coastline Mowers	Equipment supply & delivery	\$ 54.50
21/12/2017	1298.2304-01	M A Casadio	Bond refund	\$ 1,000.00
21/12/2017	1298.2320-01	Comida Do Sul	Catering services	\$ 1,540.00
21/12/2017	1298.2327-01	Tourism WA	Bond refund	\$ 200.00
21/12/2017	1298.2330-01	J Sykes	Refund of hire fee	\$ 500.00
21/12/2017	1298.2341-01	Electricity Generation and Retail Corporation t/a Synergy	Street lighting 28 Oct - 27 Nov 2017	\$ 398.05
21/12/2017	1298.2345-01	L Young	Elected member expense claim	\$ 3,326.30
21/12/2017	1298.235-01	Apq Homes Pty Ltd	Bond refund	\$ 455.47
21/12/2017	1298.2375-01	Pure Leasing Central	Rates refund	\$ 540.31
21/12/2017	1298.2376-01	Y L Brent-White	Bond refund	\$ 1,000.00
21/12/2017	1298.2378-01	R Kendall	Rates refund	\$ 1,324.42
21/12/2017	1298.2380-01	Riverstone Custom Homes	Bond refund	\$ 3,127.73
21/12/2017	1298.2381-01	M Gunning	Bond refund	\$ 1,000.00
21/12/2017	1298.2382-01	G W Matson	Bond refund	\$ 1,000.00
21/12/2017	1298.2383-01	Garrett Hotels 2010 Pty Ltd	Bond refund	\$ 1,000.00
21/12/2017	1298.2384-01	R Johnson	Bond refund	\$ 1,000.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
21/12/2017	1298.2385-01	C I Fourie	Bond refund	\$ 1,000.00
21/12/2017	1298.2386-01	Maunder Builders	Bond refund	\$ 1,000.00
21/12/2017	1298.2387-01	D P Lawe-Davies	Bond refund	\$ 453.56
21/12/2017	1298.2388-01	A Papandroulakis	Bond refund	\$ 1,000.00
21/12/2017	1298.2389-01	J B S Yap	Bond refund	\$ 1,000.00
21/12/2017	1298.2390-01	R L Halpern	Bond refund	\$ 1,000.00
21/12/2017	1298.2391-01	N Ozich	Bond refund	\$ 200.00
21/12/2017	1298.2392-01	M Condipodero	Bond refund	\$ 200.00
21/12/2017	1298.2393-01	Presbyterian Ladies College	Bond refund	\$ 200.00
21/12/2017	1298.2394-01	P J Hawken	Native waterwise verge rebate	\$ 500.00
21/12/2017	1298.2395-01	G Perkins	Reimbursement	\$ 52.60
21/12/2017	1298.2397-01	Napoleon Papier & Co.	Stationery items Pioneers Day 2017	\$ 24.95
21/12/2017	1298.24-01	Zircodata Pty Ltd	Storage period 26/10/17 - 25/11/17	\$ 169.18
21/12/2017	1298.255-01	Burswood Building & Restoration Co	Bond refund	\$ 446.99
21/12/2017	1298.262-01	CH & HJ Story - Builder	Bond refund	\$ 440.07
21/12/2017	1298.290-01	Diggers & Truckers Pty Ltd	Bond refund	\$ 429.72
21/12/2017	1298.29-01	Fuji Xerox Australia Pty Ltd	Printing consumption	\$ 1,225.57
21/12/2017	1298.325-01	Ian Collins Homes Pty Ltd	Bond refund	\$ 1,047.09
21/12/2017	1298.343-01	J J Osborn	Bond refund	\$ 440.07
21/12/2017	1298.345-01	L Scanlan	Bond refund	\$ 453.56
21/12/2017	1298.350-01	Linton & Rose Builders Pty Ltd	Bond refund	\$ 400.00
21/12/2017	1298.35-01	Cottesloe IGA	Catering supplies	\$ 86.89
21/12/2017	1298.364-01	Modern Home Improvers	Bond refund	\$ 453.56
21/12/2017	1298.373-01	P C Larking	Bond refund	\$ 445.18
21/12/2017	1298.38-01	Veolia Environmental Services	Seaview skip bin	\$ 439.07
21/12/2017	1298.386-01	Oswald Homes	Bond refund	\$ 1,000.00
21/12/2017	1298.392-01	P V Kuenen	Bond refund	\$ 1,023.79
21/12/2017	1298.396-01	Peter Stannard Homes Pty Ltd	Bond refund	\$ 911.99
21/12/2017	1298.405-01	R Szklarz	Bond refund	\$ 482.10
21/12/2017	1298.420-01	S Kyron	Bond refund	\$ 1,047.09
21/12/2017	1298.423-01	Subiaco Homes	Bond refund	\$ 482.10
21/12/2017	1298.449-01	Webb & Brown Neaves Pty Ltd	Bond refund	\$ 1,478.11
21/12/2017	1298.453-01	Endeavour Alliance Pty Ltd T/A Vidlers	Bond refund	\$ 429.72
21/12/2017	1298.46-01	Professional Tree Surgeons	Tree pruning - Curtin Avenue	\$ 836.00
21/12/2017	1298.47-01	Collisters Electrical	Lighting repair	\$ 233.75
21/12/2017	1298.482-01	North Cottesloe Primary School	Graduation donation 2017	\$ 60.00
21/12/2017	1298.526-01	Zipform Pty Ltd	Rate notice - 3rd instalment printing	\$ 2,388.28

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21/12/2017	1298.544-01	B M Pember	General support and CRM project	\$ 3,836.25
21/12/2017	1298.545-01	Department of Fire & Emergency Service	2017/2018 ESL Quarter 2	\$ 469,748.38
21/12/2017	1298.574-01	Burgess Rawson (WA) Pty Ltd	Carpark rent 1/1/18-31/3/18	\$ 6,500.45
21/12/2017	1298.62-01	Bunning's Group Ltd	Hardware supplies	\$ 430.10
21/12/2017	1298.642-01	David Gray & Co Pty Ltd	Gardening supplies	\$ 320.10
21/12/2017	1298.645-01	Cobblestone Concrete	Installation of footpath on Pearse Street	\$ 4,959.46
21/12/2017	1298.656-01	Surf Life Saving Western Australia	Lifeguard contract December 2017	\$ 34,371.63
21/12/2017	1298.720-01	MP Rogers & Associates Pty Ltd	Coastal engineering advice - Marine Parade	\$ 528.00
21/12/2017	1298.77-01	Galvins Plumbing Supplies	Replacement drainage grate covers	\$ 127.69
21/12/2017	1298.784-01	Western Australian Electoral Commission	Conducting 2017 Local Government Election	\$ 32,238.19
21/12/2017	1298.79-01	Perth Irrigation Centre	Hardware supplies	\$ 1,095.30
21/12/2017	1298.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 49,322.33
21/12/2017	1298.86-01	Statewide Line Marking	No stopping signs	\$ 385.00
21/12/2017	1298.89-01	Major Motors Pty Ltd	Tipper truck service	\$ 165.00
21/12/2017	1298.91-01	Claremont Asphalt	Right of Way repair	\$ 2,530.00
21/12/2017	1298.94-01	Insight CCS Pty Ltd	Fees for November 2017	\$ 805.81
21/12/2017	00026620	R I Donaldson	Rates refund	\$ 113.81
21/12/2017	00026621	North Shore Pools	Bond refund	\$ 484.58
21/12/2017	00026622	Patton Building Company	Bond refund	\$ 400.00
21/12/2017	00026623	Patton Building Company	Bond refund	\$ 400.00
21/12/2017	00026624	AT Brine & Sons Pty Ltd	Bond refund	\$ 1,500.00
21/12/2017	00026625	Volleyball WA	Bond refund	\$ 300.00
22/12/2017	1299.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles - November 2017	\$ 6,363.54
22/12/2017	1300.1490-01	S J Pyvis	Elected member expense claim	\$ 8,550.00
27/12/2017	1301.1903-01	Click Super	Staff superannuation contributions	\$ 20,533.42
27/12/2017	1302.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 632.90
27/12/2017	1302.2-01	Australian Services Union	Payroll deduction	\$ 219.68
27/12/2017	1302.3-01	Department of Human Services	Payroll deduction	\$ 280.66
1/12/2017		National Australia Bank	Bank fees	\$ 118.51
1/12/2017		National Australia Bank	Bank fees	\$ 699.27
1/12/2017		National Australia Bank	Bank fees	\$ 1,879.11
4/12/2017		Dishonoured Item	Parking fine	\$ 100.00
4/12/2017		Commonwealth Bank of Australia	Bank fees	\$ 371.03
5/12/2017		National Australia Bank	Transfer to investment account	\$ 150,000.00
13/12/2017		Town of Cottesloe Staff	Fortnightly payroll	\$ 103,198.00
14/12/2017		National Australia Bank	Bank deposit	\$ 156.00
15/12/2017		National Australia Bank	Bank fees	\$ 55.72

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15/12/2017		National Australia Bank	Transfer to investment account	\$ 100,000.00
18/12/2017		National Australia Bank	Transfer to investment account	\$ 60,000.00
22/12/2017		National Australia Bank	Transfer to investment account	\$ 55,000.00
27/12/2017		Town of Cottesloe Staff	Fortnightly payroll	\$ 100,990.79
29/12/2017		National Australia Bank	Bank fees	\$ 77.17
29/12/2017		National Australia Bank	Bank fees	\$ 130.10
29/12/2017		National Australia Bank	Bank fees	\$ 307.12
29/12/2017		National Australia Bank	Bank fees	\$ 998.13
29/12/2017		National Australia Bank	Bank fees	\$ 1,277.44
Total				\$ 1,500,658.18

