

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2018 TO 28 FEBRUARY 2019

PRESENTED TO THE COUNCIL MEETING
ON 26 MARCH 2019

TOWN OF COTTESLOE

MONTHLY FINANCIAL REPORT

For the Period Ended 28 February 2019

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

	Pages
Compilation Report	1
Monthly Summary Information	2 - 4
Statement of Financial Activity by Program	5 - 6
Statement of Financial Activity By Nature or Type	7 - 8
Statement of Financial Position	9 - 10
Statement of Capital Acquisitions and Capital Funding	11
Statement of Budget Amendments	12 - 13
Note 1 Significant Accounting Policies	14 - 20
Note 2 Explanation of Material Variances	21 - 22
Note 3 Net Current Funding Position	23
Note 4 Cash and Investments	24
Note 5 Budget Amendments	25
Note 6 Receivables	26 - 27
Note 7 Cash Backed Reserves	28
Note 8 Capital Disposals	29
Note 9 Rating Information	30
Note 10 Information on Borrowings	31
Note 11 Grants and Contributions	32
Note 12 Trust	33
Note 13 Details of Capital Acquisitions	34 - 36
Note 14 List of Accounts	37 - 45

Town of Cottesloe
Compilation Report
For the Period Ended 28 February 2019

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 28 February 2019 of \$4,174,513.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

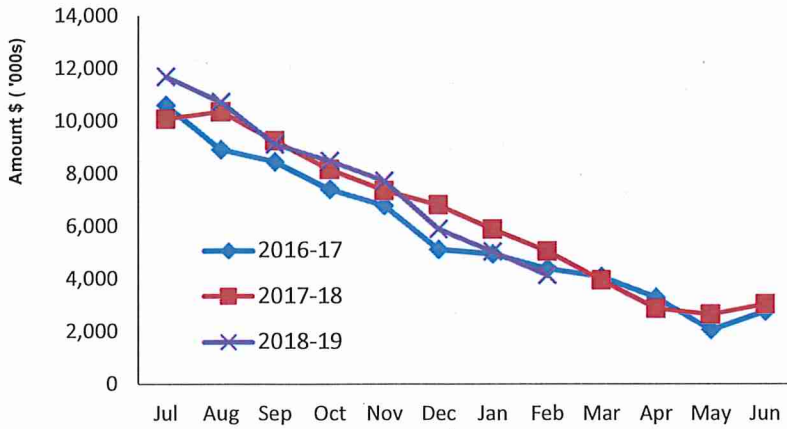
Prepared by: Wayne Richards

Reviewed by: Garry Bird

Date prepared: 5/03/2019

Town of Cottesloe
Monthly Summary Information
For the Period Ended 28 February 2019

Liquidity Over the Year (Refer Note 3)



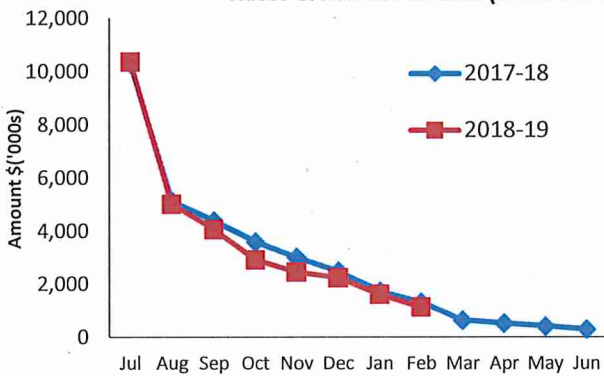
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 4,663,004
Restricted	\$ 12,315,148
	\$ 16,978,152

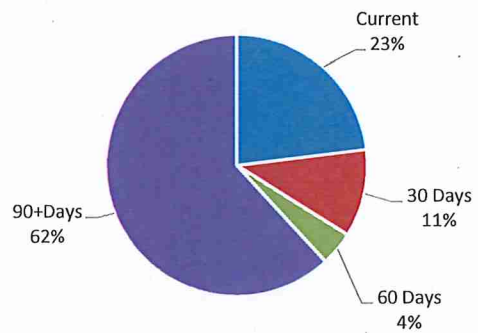
Receivables

Rates & ESL	\$ 1,138,378
Other	\$ 629,678
	\$ 1,768,056

Rates & ESL Receivable (Refer Note 6)



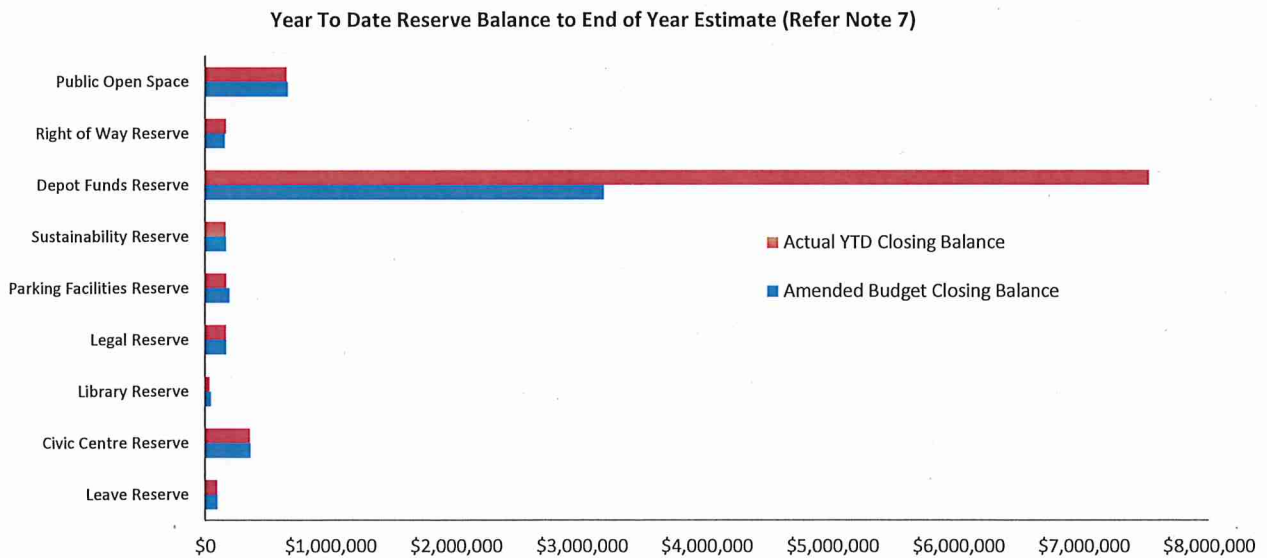
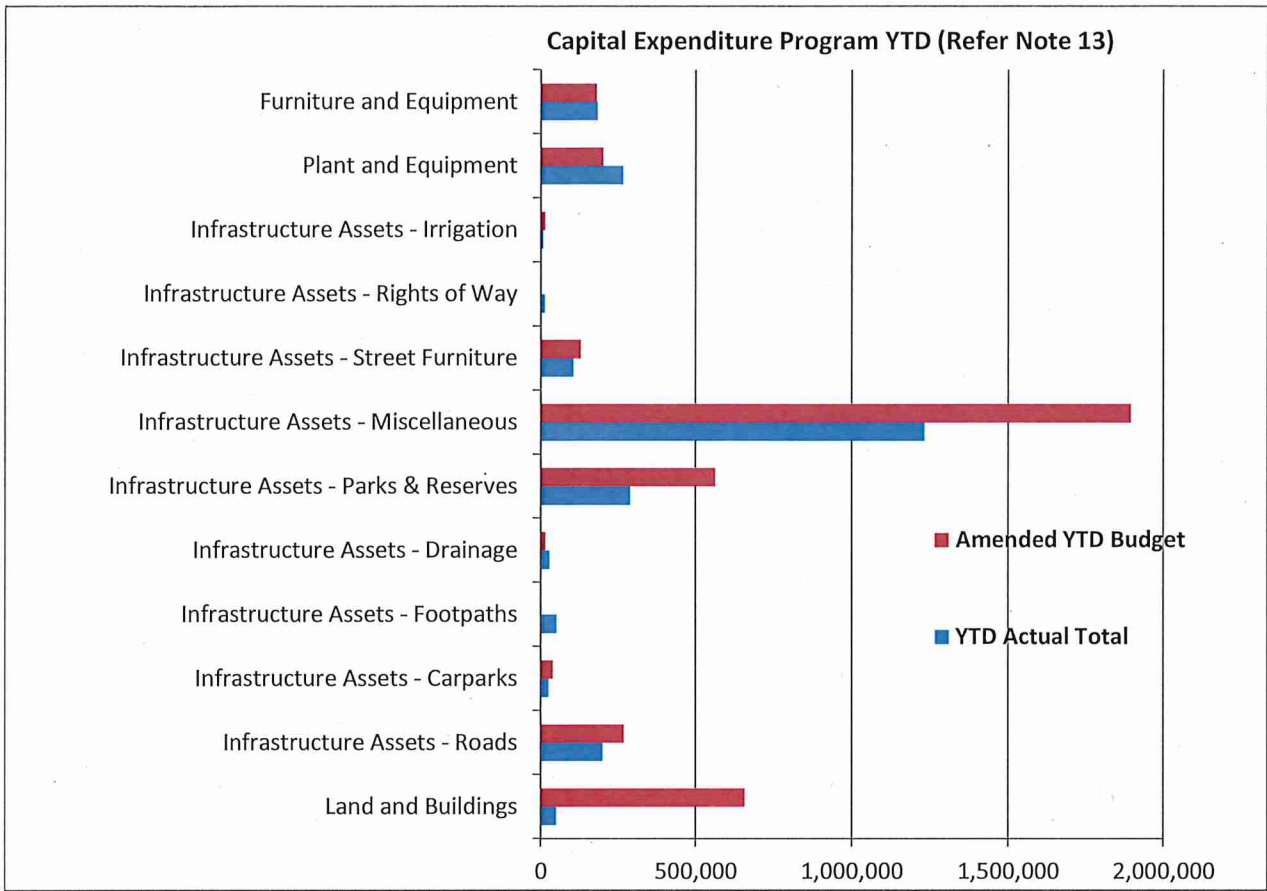
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 28 February 2019



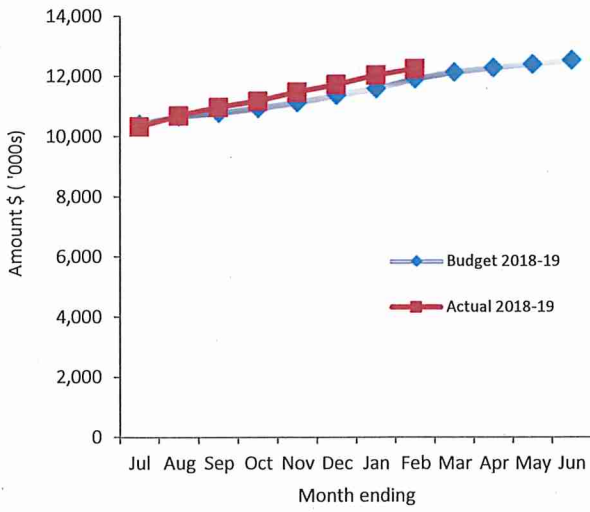
Comments

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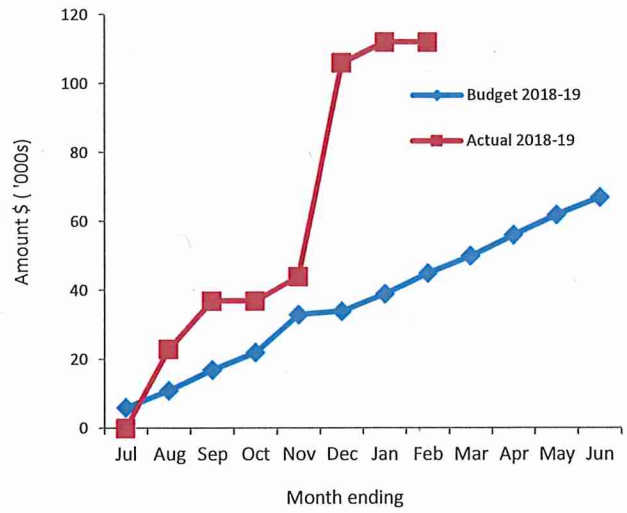
Town of Cottesloe
Monthly Summary Information
 For the Period Ended 28 February 2019

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

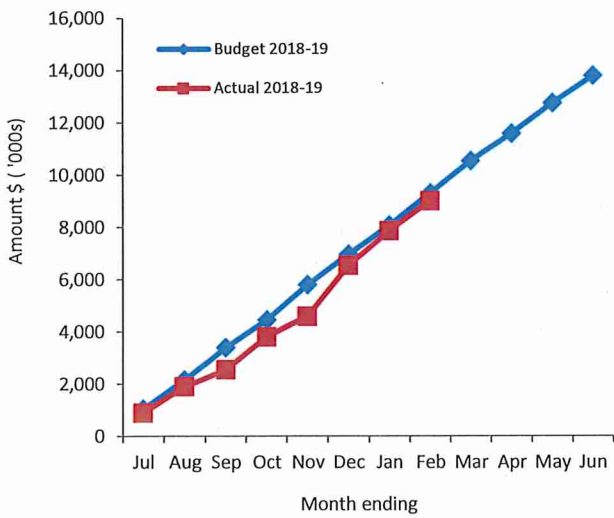


Budget Capital Revenue -v- Actual (Refer Note 2)

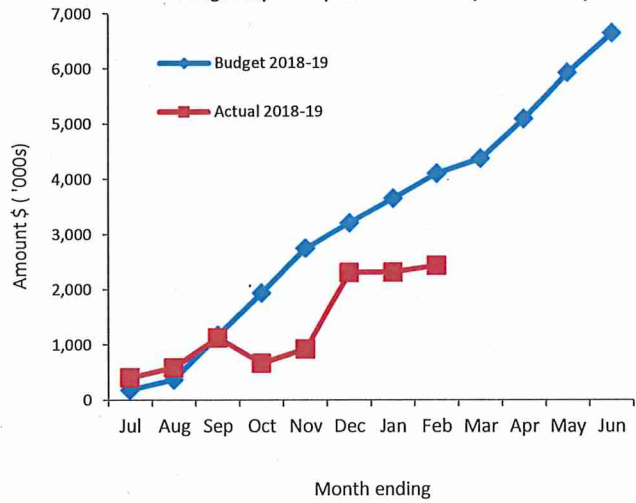


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 28 February 2019

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	10,191,547	10,094,824	10,094,824	96,723	1%
General Purpose Funding - Other		414,637	351,185	464,497	63,452	18%
Governance		37,364	3,672	5,500	33,692	918%
Law, Order and Public Safety		49,661	29,264	34,600	20,397	70%
Health		98,274	95,558	102,094	2,716	3%
Education and Welfare		34,518	15,589	29,115	18,929	121%
Community Amenities		343,356	342,831	471,450	525	0%
Recreation and Culture		356,377	320,647	399,968	35,730	11%
Transport		632,158	554,758	791,100	77,400	14%
Economic Services		115,380	111,381	162,259	3,999	4%
Other Property and Services		1,943	336	500	1,607	478%
Total Operating Revenue		12,275,215	11,920,045	12,555,907	355,170	
Operating Expense						
General Purpose Funding		(187,239)	(181,580)	(272,353)	(5,659)	(3%)
Governance		(498,857)	(552,807)	(795,396)	53,950	10%
Law, Order and Public Safety		(246,514)	(228,521)	(338,001)	(17,993)	(8%)
Health		(175,236)	(185,418)	(278,102)	10,182	5%
Education and Welfare		(208,813)	(190,679)	(286,014)	(18,134)	(10%)
Community Amenities		(2,234,748)	(2,315,973)	(3,458,676)	81,225	4%
Recreation and Culture		(2,831,819)	(2,919,971)	(4,271,898)	88,152	3%
Transport		(2,260,199)	(2,374,487)	(3,608,836)	114,288	5%
Economic Services		(370,238)	(369,499)	(501,035)	(739)	(0%)
Other Property and Services		(10,403)	0	0	(10,403)	
Total Operating Expenditure		(9,024,066)	(9,318,935)	(13,810,311)	294,869	
Funding Balance Adjustments						
Add back Depreciation		1,518,731	1,412,891	2,119,233	105,840	7%
Adjust (Profit)/Loss on Asset Disposal	8	(44)	0	0	(44)	
Adjust Non Current Receivables		422	0	0	422	
Adjust Leave Provisions		66,322	0	0	66,322	
Net Cash from Operations		4,836,580	4,014,001	864,829	822,157	
Capital Revenues						
Grants, Subsidies and Contributions	11	22,728	0	0	22,728	
Proceeds from Disposal of Assets	8	89,276	44,770	67,150	44,506	99%
Total Capital Revenues		112,004	44,770	67,150	67,234	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 28 February 2019

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses						
Land and Buildings	13	(48,610)	(658,675)	(743,000)	610,065	93%
Infrastructure - Roads	13	(199,523)	(268,680)	(403,000)	69,157	26%
Infrastructure - Car parks	13	(24,048)	(40,000)	(40,000)	15,952	40%
Infrastructure - Footpaths	13	(49,783)	0	0	(49,783)	
Infrastructure - Drainage	13	(27,569)	(16,670)	(25,000)	(10,899)	(65%)
Infrastructure - Parks & Reserves	13	(287,258)	(707,124)	(2,041,771)	419,866	59%
Infrastructure - Miscellaneous	13	(1,231,885)	(1,895,630)	(2,077,790)	663,745	35%
Infrastructure - Streetscape	13	(105,832)	(129,844)	(725,000)	24,012	18%
Infrastructure - Rights of Way	13	(12,667)	0	0	(12,667)	
Infrastructure - Irrigation	13	(6,747)	(14,670)	(22,000)	7,923	54%
Plant and Equipment	13	(265,201)	(203,146)	(304,700)	(62,055)	(31%)
Furniture and Equipment	13	(182,700)	(180,683)	(271,000)	(2,017)	(1%)
Total Capital Expenditure		(2,441,823)	(4,115,122)	(6,653,261)	1,673,299	
Net Cash from Capital Activities		(2,329,819)	(4,070,352)	(6,586,111)	1,740,533	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		27,025	28,859	58,356	(1,834)	(6%)
Transfer from Reserves	7	183,141	3,575,727	5,322,383	(3,392,586)	(95%)
Repayment of Debentures	10	(234,342)	(234,342)	(475,390)	0	0%
Transfer to Reserves	7	(760,353)	(490,846)	(736,226)	(269,507)	(55%)
Net Cash from Financing Activities		(784,529)	2,879,398	4,169,123	(3,663,927)	
Net Operations, Capital and Financing		1,722,232	2,823,047	(1,552,159)	(1,101,237)	
Opening Funding Surplus(Deficit)	3	2,452,281	1,552,159	1,552,159	900,122	58%
Closing Funding Surplus(Deficit)	3	4,174,513	4,375,206	0	(201,115)	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 28 February 2019

	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
Operating Revenues					
Rates	9	10,191,547	10,094,824	10,094,824	96,723 1%
Operating Grants, Subsidies and Contributions	11	153,272	157,943	172,171	(4,671) (3%)
Fees and Charges		1,503,313	1,384,846	1,857,609	118,467 9%
Interest Earnings		287,971	217,708	291,926	70,263 32%
Other Revenue		127,593	64,724	139,377	62,869 97%
Profit on Disposal of Assets	8	11,519	0	0	11,519
Total Operating Revenue		12,275,215	11,920,045	12,555,907	355,170
Operating Expense					
Employee Costs		(3,047,785)	(3,086,232)	(4,649,828)	38,447 1%
Materials and Contracts		(3,207,101)	(3,559,978)	(5,237,059)	352,877 10%
Utility Charges		(210,589)	(250,238)	(372,660)	39,649 16%
Depreciation on Non-Current Assets		(1,518,731)	(1,412,891)	(2,119,233)	(105,840) (7%)
Interest Expenses		(57,362)	(130,892)	(255,050)	73,530 56%
Insurance Expenses		(141,880)	(152,505)	(152,098)	10,625 7%
Other Expenditure		(829,143)	(726,199)	(1,024,383)	(102,944) (14%)
Loss on Disposal of Assets	8	(11,475)	0	0	(11,475)
Total Operating Expenditure		(9,024,066)	(9,318,935)	(13,810,311)	294,869
Funding Balance Adjustments					
Add back Depreciation		1,518,731	1,412,891	2,119,233	105,840 7%
Adjust (Profit)/Loss on Asset Disposal	8	(44)	0	0	(44)
Adjust Non Current Receivables		422	0	0	422
Adjust Provisions		66,322	0	0	66,322
Net Cash from Operations		4,836,580	4,014,001	864,829	822,157
Capital Revenues					
Grants, Subsidies and Contributions	11	22,728	0	0	22,728
Proceeds from Disposal of Assets	8	89,276	44,770	67,150	44,506 99%
Total Capital Revenues		112,004	44,770	67,150	67,234
Capital Expenses					
Land and Buildings	13	(48,610)	(658,675)	(743,000)	610,065 93%
Infrastructure - Roads	13	(199,523)	(268,680)	(403,000)	69,157 26%
Infrastructure - Carparks	13	(24,048)	(40,000)	(40,000)	15,952 40%
Infrastructure - Footpaths	13	(49,783)	0	0	(49,783)
Infrastructure - Drainage	13	(27,569)	(16,670)	(25,000)	(10,899) (65%)
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Infrastructure - Streetscape	13	(105,832)	(129,844)	(725,000)	24,012 18%
Infrastructure - Rights of Way	13	(12,667)	0	0	(12,667)
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Plant and Equipment	13	(265,201)	(203,146)	(304,700)	(62,055) (31%)
Furniture and Equipment	13	(182,700)	(180,683)	(271,000)	(2,017) (1%)
Total Capital Expenditure		(2,441,823)	(4,115,122)	(6,653,261)	1,673,299
Net Cash from Capital Activities		(2,329,819)	(4,070,352)	(6,586,111)	1,740,533

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 28 February 2019

	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
Financing					
Proceeds from New Debentures	0	0	0	0	
Proceeds from Advances	0	0	0	0	
Self-Supporting Loan Principal	27,025	28,859	58,356	(1,834)	(6%)
Transfer from Reserves	183,141	3,575,727	5,322,383	(3,392,586)	(95%)
Advances to Community Groups	0	0	0	0	
Repayment of Debentures	10 (234,342)	(234,342)	(475,390)	0	0%
Transfer to Reserves	7 (760,353)	(490,846)	(736,226)	(269,507)	(55%)
Net Cash from Financing Activities	(784,529)	2,879,398	4,169,123	(3,663,927)	
Net Operations, Capital and Financing	1,722,232	2,823,047	(1,552,159)	(1,101,237)	
Opening Funding Surplus(Deficit)	3 2,452,281	1,552,159	1,552,159	900,122	58%
Closing Funding Surplus(Deficit)	3 4,174,513	4,375,206	0	(201,115)	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 28 February 2019

	2018-2019 YTD Actual \$	2017-2018 YTD Actual \$	2017-2018 Actual \$
CURRENT ASSETS			
Receivables			
Rates	600,714	755,188	95,078
Emergency Services Levies	366,828	413,345	34,370
Rates and ESL Rebates	201,373	161,891	0
Accounts Receivable - Debtors	61,585	95,017	252,156
Accounts Receivable - Infringements	499,845	495,350	464,974
Provision for Doubtful Debts	(227,574)	(223,809)	(228,616)
Accrued Income	30,000	99,544	1,636
GST	35	(14)	0
Self Supporting Loans	27,605	26,459	54,631
Prepayments	0	0	0
Other	0	(15,535)	0
Inventories	36,809	37,437	36,809
Cash Assets			
Municipal Account	103,594	1,371,688	158,372
Till Floats	700	700	700
Investment Account	1,277,157	780,338	462,651
Term Investments	3,281,553	2,630,387	1,893,783
Restricted - Reserves	11,663,574	10,983,779	11,086,363
Restricted - Trust	651,574	946,628	799,654
TOTAL CURRENT ASSETS	18,575,372	18,558,393	15,112,561
CURRENT LIABILITIES			
Payables	776,689	730,744	217,282
Payable Trust	651,639	722,838	746,195
Accrued Expenses	1,281,354	1,037,834	555,810
Interest Bearing Liabilities	241,047	227,830	475,390
Provisions	866,087	857,999	819,320
TOTAL CURRENT LIABILITIES	3,816,816	3,577,245	2,813,997
NON CURRENT ASSETS			
Receivables			
Deferred Rates & ESL	170,836	153,384	171,258
Self Supporting Loans	455,161	509,791	455,161
Property Plant and Equipment			
Furniture and Equipment	589,764	583,651	445,432
Land and Buildings	83,332,187	83,790,033	83,633,137
Plant and Equipment	815,775	831,765	716,455
Equity Investments	837,050	1,049,255	837,050
Infrastructure			
Roads	14,556,625	23,973,479	14,879,178
Car Parks	1,119,340	2,553,415	1,150,057
Footpaths	5,398,593	3,514,119	5,474,664
Drainage	5,066,905	4,716,833	5,093,523
Parks and Reserves	2,439,353	1,553,242	2,202,583
Miscellaneous	6,910,752	2,367,829	5,856,220
Street Furniture	636,484	706,148	557,578
Right of Ways	1,013,135	1,897,389	1,036,848
Irrigation	184,329	975,828	183,705
TOTAL NON CURRENT ASSETS	123,526,289	129,176,161	122,692,849

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 28 February 2019

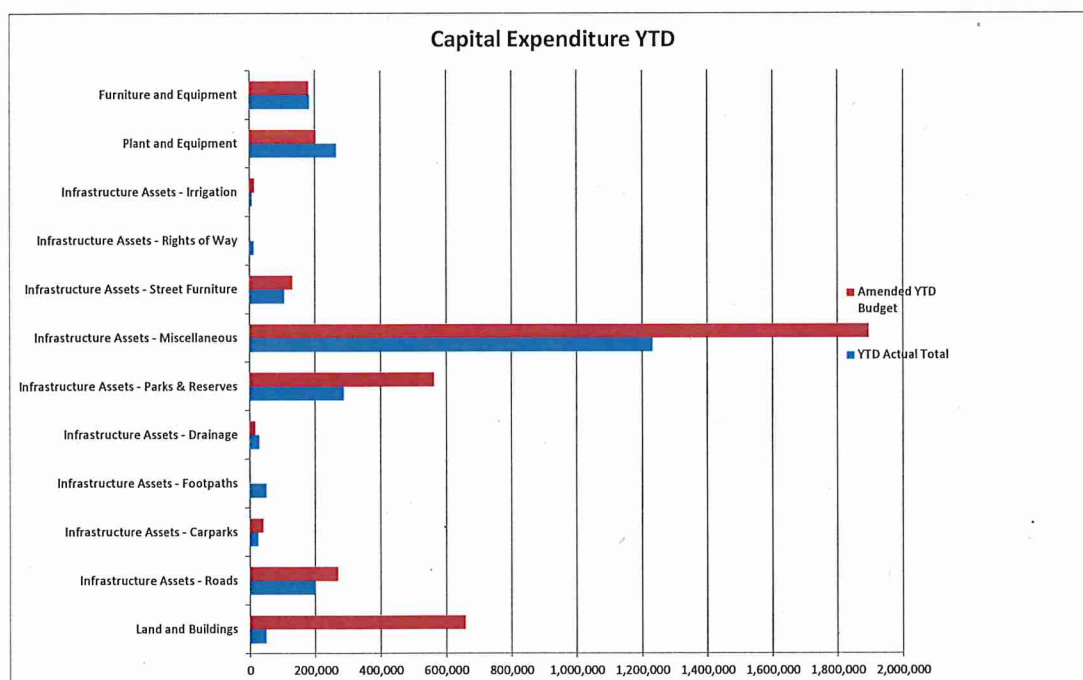
	2018-2019 YTD Actual \$	2017-2018 YTD Actual \$	2017-2018 Actual \$
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	3,744,012	4,219,401	3,744,012
Provisions	95,613	63,015	76,058
TOTAL NON CURRENT LIABILITIES	3,839,625	4,282,416	3,820,070
NET ASSETS	134,445,220	139,874,893	131,171,343
EQUITY			
Reserves - Cash Backed	11,663,573	10,983,779	11,086,361
Reserves - Asset Revaluation	91,396,404	96,854,306	91,396,404
Retained Surplus	31,385,243	32,036,808	28,688,578
TOTAL EQUITY	134,445,220	139,874,893	131,171,343
RESERVES - CASH BACKED			
Opening Balance	11,086,361	10,773,680	10,773,680
Transfer to Reserves	760,353	723,978	1,308,096
Transfer from Reserves	(183,141)	(513,879)	(995,415)
TOTAL RESERVES - CASH BACKED	11,663,573	10,983,779	11,086,361
RESERVES - ASSET REVALUATION			
Opening Balance	91,396,404	96,854,306	91,396,404
TOTAL RESERVES - ASSET REVALUATION	91,396,404	96,854,306	91,396,404
RETAINED SURPLUS			
Opening Balance	28,688,578	29,255,880	29,255,880
Change in Net Assets from Operations	3,273,877	2,991,027	(254,621)
Transfer from Reserve	183,141	513,879	995,415
Transfer to Reserve	(760,353)	(723,978)	(1,308,096)
TOTAL RETAINED SURPLUS	31,385,243	32,036,808	28,688,578
TOTAL EQUITY	134,445,220	139,874,893	131,171,343

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 28 February 2019

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	2,338	46,272	48,610	658,675	743,000	(610,065)
Infrastructure Assets - Roads	13	0	199,523	199,523	268,680	403,000	(69,157)
Infrastructure Assets - Carparks	13	3,438	20,610	24,048	40,000	40,000	(15,952)
Infrastructure Assets - Footpaths	13	0	49,783	49,783	0	0	49,783
Infrastructure Assets - Drainage	13	594	26,975	27,569	16,670	25,000	10,899
Infrastructure Assets - Parks & Reserves	13	195,864	91,394	287,258	563,457	2,041,771	(276,199)
Infrastructure Assets - Miscellaneous	13	0	1,231,885	1,231,885	1,895,630	2,077,790	(663,745)
Infrastructure Assets - Street Furniture	13	30	105,802	105,832	129,844	725,000	(24,012)
Infrastructure Assets - Rights of Way	13	12,667	0	12,667	0	0	12,667
Infrastructure Assets - Irrigation	13	0	6,747	6,747	14,670	22,000	(7,923)
Plant and Equipment	13	0	265,201	265,201	203,146	304,700	62,055
Furniture and Equipment	13	1,310	181,390	182,700	180,683	271,000	2,017
Capital Expenditure Totals		216,241	2,225,582	2,441,823	3,971,455	6,653,261	(1,529,632)

Funded By:

Capital Grants and Contributions	22,728	0	0	22,728
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	89,276	44,770	67,150	44,506
Own Source Funding - Cash Backed Reserves				
Infrastructure Reserve	0	197,374	592,000	(197,374)
Depot Funds Reserve	0	1,444,118	4,331,487	(1,444,118)
Sculpture and Artworks Reserve	0	0	50,000	0
Green Infrastructure Reserve Fund	0	55,678	167,000	
Total Own Source Funding - Cash Backed Reserves	0	1,697,170	5,140,487	(1,697,170)
Own Source Funding - Operations	2,329,819	2,229,515	1,445,624	100,304
Capital Funding Total	2,441,823	3,971,455	6,653,261	(1,529,632)



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 28 February 2019

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Operating Revenues			
Governance	5,500	0	5,500
General Purpose Funding - Rates	10,094,824	0	10,094,824
General Purpose Funding - Other	464,497	0	464,497
Law, Order and Public Safety	34,600	0	34,600
Health	102,094	0	102,094
Education and Welfare	29,115	0	29,115
Community Amenities	471,450	0	471,450
Recreation and Culture	399,968	0	399,968
Transport	791,100	0	791,100
Economic Services	162,259	0	162,259
Other Property and Services	500	0	500
Total Operating Revenue	12,555,907	0	12,555,907
Operating Expense			
Governance	(795,396)	(27,500)	(822,896)
General Purpose Funding	(272,353)	0	(272,353)
Law, Order and Public Safety	(338,001)	0	(338,001)
Health	(278,102)	0	(278,102)
Education and Welfare	(286,014)	0	(286,014)
Community Amenities	(3,458,676)	11,439	(3,447,237)
Recreation and Culture	(4,271,898)	(103,370)	(4,375,268)
Transport	(3,608,836)	(55,000)	(3,663,836)
Economic Services	(501,035)	0	(501,035)
Other Property and Services	0	0	0
Total Operating Expenditure	(13,810,311)	(174,431)	(13,984,742)
Funding Balance Adjustments			
Add back Depreciation	2,119,233	0	2,119,233
Adjust (Profit)/Loss on Asset Disposal	0	0	0
Adjust Provisions and Accruals	0	0	0
Net Cash from Operations	864,829	(174,431)	690,398
Capital Revenues			
Grants, Subsidies and Contributions	0	0	0
Proceeds from Disposal of Assets	67,150	0	67,150
Proceeds from Sale of Investments	0	0	0
Total Capital Revenues	67,150	0	67,150

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 28 February 2019

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(743,000)	0	(743,000)
Infrastructure - Roads	(403,000)	0	(403,000)
Infrastructure - Car parks	(40,000)	0	(40,000)
Infrastructure - Footpaths	0	(118,500)	(118,500)
Infrastructure - Drainage	(25,000)	0	(25,000)
Infrastructure - Parks & Reserves	(2,041,771)	0	(2,041,771)
Infrastructure - Miscellaneous	(2,077,790)	(417,703)	(2,495,493)
Infrastructure - Streetscape	(725,000)	0	(725,000)
Infrastructure - Rights of Way	0	0	0
Infrastructure - Irrigation	(22,000)	0	(22,000)
Plant and Equipment	(304,700)	0	(304,700)
Furniture and Equipment	(271,000)	0	(271,000)
Total Capital Expenditure	(6,653,261)	(536,203)	(7,189,464)
Net Cash from Capital Activities	(6,586,111)	(536,203)	(7,122,314)
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	58,356	0	58,356
Transfer from Reserves	5,322,383	539,764	5,862,147
Purchase of Investments	0	0	0
Advances to Community Groups	0	0	0
Repayment of Debentures	(475,390)	0	(475,390)
Transfer to Reserves	(736,226)	0	(736,226)
Net Cash from Financing Activities	4,169,123	539,764	4,708,887
Net Operations, Capital and Financing	(1,552,159)	(170,870)	(1,723,029)
Opening Funding Surplus(Deficit)	1,552,159	0	1,552,159
Closing Funding Surplus(Deficit)	0	(170,870)	(170,870)

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	33 - 159 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 20 years
Infrastructure - Roads	35 years
Infrastructure - Footpaths	50 years
Infrastructure - Drainage	79 to 100 years
Infrastructure - Irrigation	23 years
Infrastructure - Parks	10 to 237 years
Infrastructure - Streetscapes	15 to 25 years
Infrastructure - Right of Ways	34 years
Infrastructure - Carparks	34 years
Infrastructure - Miscellaneous	10 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% or \$25,000)

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Rates	96,723	1%	Permanent	Interim rates raised
General Purpose Funding - Other	63,452	18%	Permanent	Interest on reserve and general deposits more than budgeted due to projected capital works delays
Governance	33,692	918%	Permanent	Reimbursements of long service leave contributions from other councils more than forecasted
Law, Order and Public Safety	20,397	70%	Permanent	Fees and charges more than forecasted
Education and Welfare	18,929	121%	Timing	Timing of fees and charges for the lease of buildings
Recreation and Culture	35,730	11%	Permanent	Reimbursements more than budgeted
			Timing	Timing of fees and charges
Transport	77,400	14%	Permanent	Trust monies retained
			Permanent	More than anticipated revenue from parking fines
Other Property and Services	1,607	478%	Permanent	More than anticipated reimbursements
Operating Expense				
Governance	53,950	10%	Permanent	Reduced insurance premiums
			Timing	Reduced expenditure on WESROC projects
			Timing	Timing of Audit fees
			Timing	Timing of expenditure on other operational projects
			Timing	Timing of long service leave contributions for former employees.
Law, Order and Public Safety	(17,993)	(8%)	Permanent	Increased contributions to animal shelters
			Permanent	Increased administration allocations
			Non Cash	Increased depreciation charges
Community Amenities	81,225	4%	Permanent	Reduced expenditure on waste contractors
			Permanent	Increased legal expenses
Recreation and Culture	88,152	3%	Permanent	Contingency for contractors not required
			Permanent	Increased expenditure on buildings maintenance
			Timing	Timing of library contributions and of project expenditure
Transport	114,288	5%	Non Cash	Increased depreciation charges
			Timing	Timing of operational projects
			Timing	Reduced expenditure on car park maintenance
Non Cash				
Depreciation	105,840	7%	Non Cash	Variance between estimated depreciation and actual
Leave Provisions	66,322		Non Cash	Movements in leave provisions
Capital Revenues				
Grants, Subsidies and Contributions	22,728		Permanent	Extra grant funding received
Proceeds from Disposal of Assets	44,506	99%	Timing	Assets replaced earlier than forecasted

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% or \$25,000)

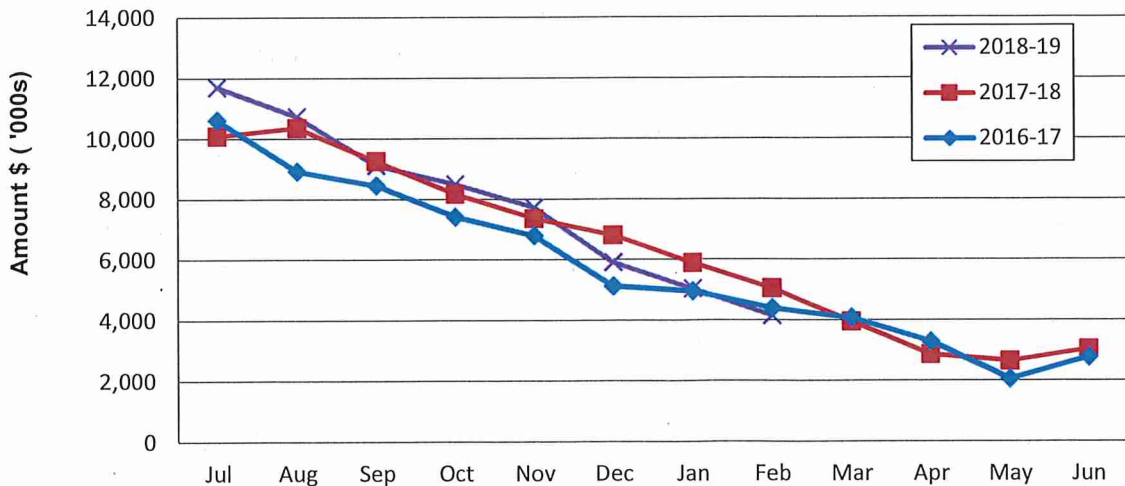
Reporting Program'	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Capital Expenses				
Land and Buildings	610,065	93%	Timing	Delays in buildings construction projects
Infrastructure - Roads	69,157	26%	Timing	Delays in starting road program
Infrastructure - Car parks	15,952	40%	Timing	Delays in starting car park program
Infrastructure - Footpaths	(49,783)		Timing	Budget amendment in August 2018, funded from the active transport reserve
Infrastructure - Drainage	(10,899)	(65%)	Timing	Timing of expenditure
Infrastructure - Parks & Reserves	419,866	59%	Timing	Timing of foreshore works
Infrastructure - Miscellaneous	663,745	35%	Timing	Delays in starting foreshore works which is now underway
Infrastructure - Irrigation	7,923	54%	Timing	Timing of irrigation construction
Plant and Equipment	(62,055)	(31%)	Timing	Assets replaced earlier than forecasted
Financing				
Transfer from Reserves	(3,392,586)	(95%)	Timing	Delays in starting foreshore works which is now underway
Transfer to Reserves	(269,507)	(55%)	Timing	Budgeted transfers to reserves processed earlier than anticipated

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

Note 3: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
		YTD 28 Feb	30th June	YTD 28 Feb
		2019	2019	2018
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	4,662,939	2,564,937	5,006,903
Cash Restricted	4	11,663,574	11,090,391	10,983,779
Receivables - Rates & Associated	6	1,168,915	129,448	1,330,424
Receivables - Other	6	619,070	773,737	702,138
Less Provision for Doubtful Debts		(227,574)	(228,616)	(223,809)
Interest / ATO Receivable/Trust		0	0	0
Prepayments		0	0	0
Inventories		36,809	36,809	37,437
		17,923,733	14,366,706	17,836,872
Less: Current Liabilities				
Payables		(2,058,043)	(773,423)	(1,768,578)
Loans		(241,047)	(475,390)	(227,830)
Provisions		(866,087)	(819,320)	(857,999)
Other		2	0	(5)
		(3,165,175)	(2,068,133)	(2,854,412)
Less:				
Cash Reserves	7	(11,663,574)	(11,086,361)	(10,983,779)
Loans - Clubs		(27,605)	(54,631)	(26,459)
Add:				
Loans		241,047	475,390	227,830
Provisions		866,087	819,310	857,999
Net Current Funding Position		4,174,513	2,452,281	5,058,051

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.00%	103,594			103,594	NAB	At Call
Business Investment Account	2.50%	1,277,157			1,277,157	NAB	At Call
Trust Bank Account	0.00%			651,574	651,574	NAB	At Call
(b) Term Deposits							
Term Deposit 64-955-9802	2.65%	6,146			6,146	NAB	05-Mar-19
Term Deposit 53-888-6659	2.65%	6,082			6,082	NAB	05-Mar-19
Term Deposit 36062109	2.15%	658,078			658,078	CBA	06-Mar-19
Term Deposit 36062109	2.15%	911,247			911,247	CBA	20-Mar-19
Term Deposit 4749302	2.76%	800,000			800,000	BANKWEST	28-May-19
Term Deposits 4749300	2.76%	900,000			900,000	BANKWEST	28-May-19
Term Deposit 4563175	2.65%		1,796,245		1,796,245	BANKWEST	02-May-19
Term Deposit 4543234	2.76%		1,975,451		1,975,451	BANKWEST	28-May-19
Term Deposit 24-254-8087	2.70%		2,572,048		2,572,048	NAB	03-May-19
Term Deposit 036-157 58-1864	2.69%		1,781,992		1,781,992	WESTPAC	06-Apr-19
Term Deposit 36062109	2.43%		1,602,427		1,602,427	CBA	05-Apr-19
Term Deposit 36062109	2.45%		606,620		606,620	CBA	02-Apr-19
Term Deposit 98-664-7758	2.71%		728,500		728,500	NAB	11-Mar-19
Term Deposit 15-809-8669	2.75%		600,291		600,291	NAB	10-Mar-19
Total		4,662,304	11,663,574	651,574	16,977,452		

SUMMARY OF FUNDS INVESTED IN TERM & CASH DEPOSITS DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	1,392,979	3,900,839	651,574	5,945,393	35.0%
WESTPAC BANKING CORPORATION	0	1,781,992	0	1,781,992	10.5%
BANKWEST	1,700,000	3,771,696	0	5,471,696	32.2%
COMMONWEALTH BANK OF AUSTRALIA	1,569,325	2,209,047	0	3,778,371	22.3%
TOTAL	4,662,304	11,663,574	651,574	16,977,452	100%

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

Note 5: BUDGET AMENDMENTS
Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption Permanent Changes			\$	\$	\$	\$
20029.204.58	Donation towards ICEA Classic	10.1.7 - 26 June 2018	Operating Expenses			(5,000)	(5,000)
20029.204.58	Donation towards Whalebone Classic	10.1.8 - 26 June 2018	Operating Expenses			(2,500)	(7,500)
NEW	Tree Management	10.1.10 - 26 June 2018	Operating Expenses			(40,000)	(47,500)
20091.30.50	Traffic Study - North Cottesloe Primary School	10.1.12 - July 2018	Operating Expenses	11,439		(15,000)	(62,500)
20173.30.50	Town Planning Contractors	10.1.12 - July 2018	Operating Expenses				(51,061)
40087.301.21	Transfer from Reserves - Car Park Reserve	10.1.12 - July 2018	Operating Expenses	3,561			(47,500)
45.1138.2.50	Communications Infrastructure - Smart Parking	10.1.4 - August 2018	Capital Expenses			(35,280)	(82,780)
40080.226.21	Transfer from Reserves - Communications Infrastructure - Smart Parking	10.1.4 - August 2018	Transfer from Reserves	35,280			(47,500)
Various	Footpath Construction	10.1.9 - August 2018	Capital Expenses			(118,500)	(166,000)
40089.308.21	Footpath Construction - Transfer from Reserves	10.1.9 - August 2018	Transfer from Reserves	118,500			(47,500)
20029.204.58	Donation to Cottesloe Surf Life Saving Club Inc towards detailed design of the proposed club house renovations	10.1.16 - August 2018	Operating Expenses			(20,000)	(67,500)
45.4131.2	Beach Access Paths	13.1.2 - August 2018	Capital Expenses			(382,423)	(449,923)
40083.273.21	Beach Access Paths - Transfer from Reserves	13.1.2 - August 2018	Transfer from Reserves	382,423			(67,500)
80.1097.3.50	Maintenance of public toilets near Indiana Tea Rooms	10.1.17 - October 2018	Operating Expenses			(103,370)	(170,870)
				0	551,203	(722,073)	

Classifications Pick List
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus(Deficit)
Non Cash Item

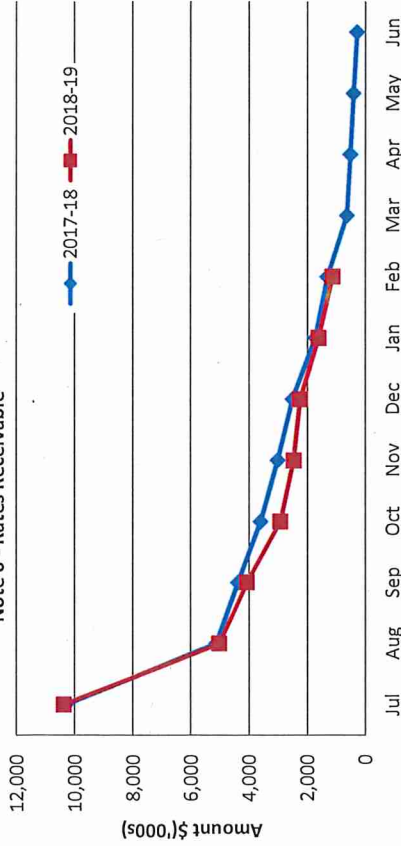
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 28 February 2019

Note 6: RECEIVABLES

Receivables - Rates & ESL

	YTD 28 Feb 2019	YTD 28 Feb 2018	30 June 2018
	\$	\$	\$
Opening Arrears Previous Years	266,336	337,178	337,178
Levied this year	10,137,213	10,006,569	10,006,569
Less Collections to date	(9,265,171)	(8,950,830)	(10,043,041)
Equals Current Outstanding	1,138,378	1,392,917	300,706
Net Rates Collectable	1,138,378	1,392,917	300,706
% Collected	89.06%	86.53%	97.09%

Note 6 - Rates Receivable

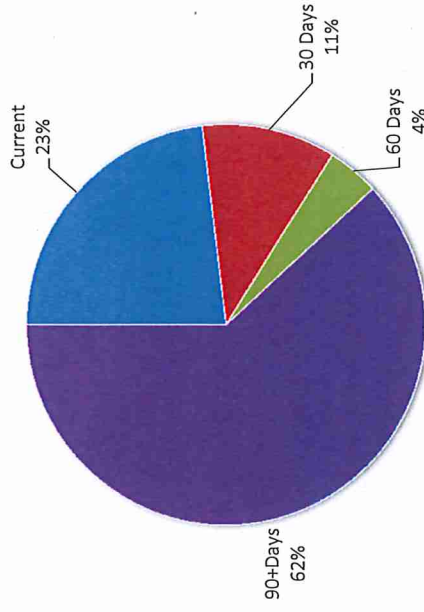


Comments/Notes - Receivables Rates

Receivables - General	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	14,221	6,669	2,586	38,109
Total Receivables General Outstanding				61,585

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

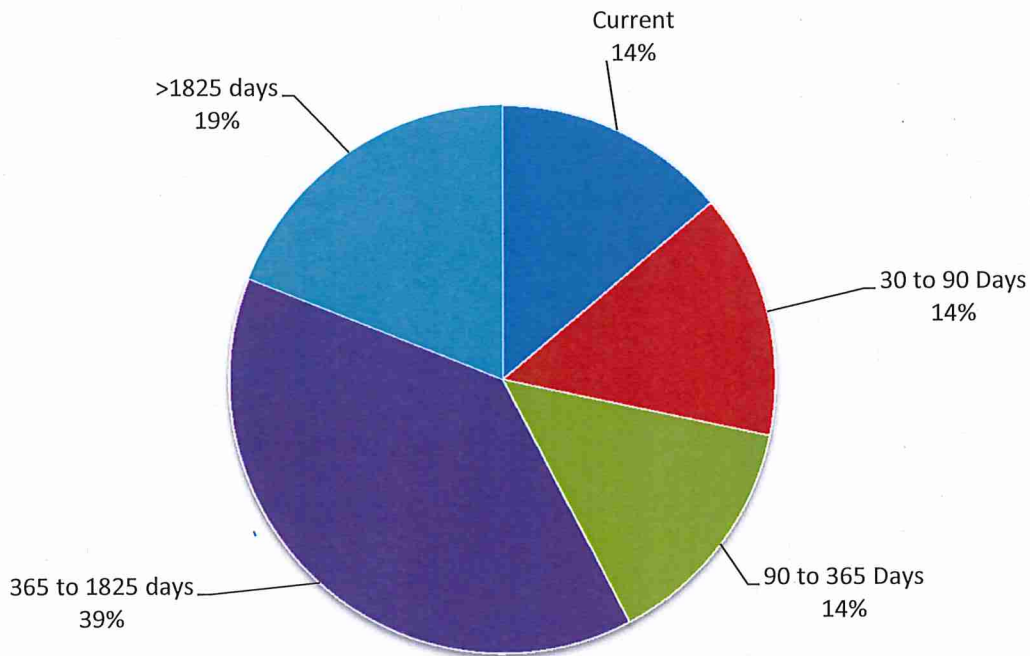
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 to 90 Days	90 to 365 Days	365 to 1825 days	>1825 days
	\$	\$	\$		\$
Receivables - Infringements	69,350	72,293	70,012	193,425	94,765
Total Receivables General Outstanding					<u>499,845</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

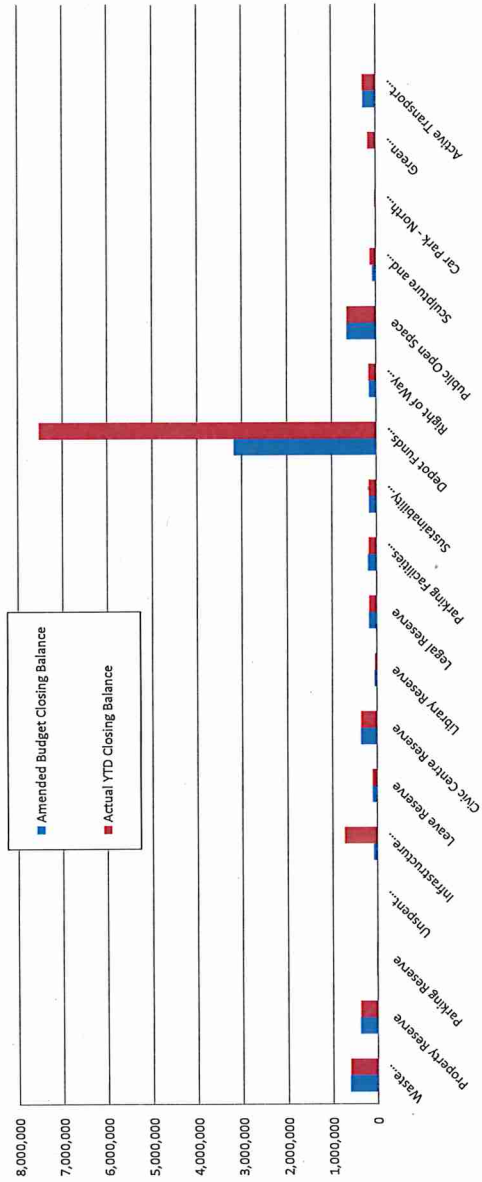
TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 28 February 2019

Note 7: Cash Backed Reserve

2018-19

Name	Sub Account	Opening Balance Budget	Opening Balance Actual	Amended Budget Interest Earned	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
Waste Management Reserve	219	602,293	602,485	11,550	8,514	0	0	0	0	0	613,843	610,999
Property Reserve	220	375,169	373,601	10,317	5,280	0	0	0	0	0	385,486	378,881
Parking Reserve	221	11,203	10,914	308	158	0	0	0	0	0	11,511	11,072
Unspent Grants/Funds Reserve	224	181,896	184,189	0	0	0	0	(181,896)	0	(183,141)	0	1,048
Infrastructure Reserve	226	658,358	721,922	12,732	10,202	0	0	0	0	0	79,090	732,124
Leave Reserve	227	95,824	95,675	2,695	1,352	0	0	0	0	0	98,459	97,027
Civic Centre Reserve	228	353,262	352,992	9,715	4,988	0	0	0	0	0	362,977	357,980
Library Reserve	229	47,778	35,656	1,314	503	0	0	0	0	0	49,092	36,159
Legal Reserve	262	164,247	164,122	4,517	2,351	0	0	0	0	0	168,764	166,473
Parking Facilities Reserve	266	187,950	166,841	4,619	2,358	0	0	0	0	0	192,569	169,199
Sustainability Reserve	267	160,062	159,937	4,402	2,260	0	0	0	0	0	164,464	162,197
Depot Funds Reserve	273	7,457,097	7,420,513	51,418	104,865	0	0	(4,331,487)	0	0	3,177,028	7,525,378
Right of Way Reserve	276	10,715	17,607	295	1,638	145,000	145,000	0	0	0	156,010	164,245
Public Open Space	292	642,908	642,566	17,680	9,080	0	0	0	0	0	660,588	651,646
Sculpture and Artworks	299	123,600	124,389	4,224	1,758	0	0	(50,000)	0	0	77,824	126,147
Car Park - North Cottesloe Primary	301	4,500	12,953	0	183	0	0	0	0	0	4,500	13,136
Green Infrastructure Reserve Fund	307	0	0	0	1,600	167,000	167,000	(167,000)	0	0	0	166,600
Active Transport Reserve	308	0	0	0	2,764	288,500	288,500	0	0	0	288,500	291,264
		11,076,862	11,086,361	135,726	159,854	600,500	600,500	(5,322,383)	(183,141)	0	5,490,705	11,665,574

Note 7 - Year To Date Reserve Balance to End of Year Estimate



TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
Note 9: RATING INFORMATION										
RATE TYPE										
Differential General Rate										
GRV - Residential Improved (RI)	3,190	132,650,355	8,200,445	96,942	4,059	8,301,446	8,163,091	0	0	8,163,091
GRV - Residential Vacant (RV)	84	3,776,920	233,489	(9,991)	(1,188)	222,310	255,019	0	0	255,019
GRV - Commercial Improved (CI)	65	8,282,404	512,018	0	0	512,018	512,018	0	0	512,018
GRV - Commercial Vacant (CV)	1	86,500	5,347	3,926	1,933	11,206	5,347	0	0	5,347
GRV - Industrial (I)	1	31,050	1,920	0	0	1,920	1,920	0	0	1,920
GRV - Commercial Town (CT)	121	10,792,186	774,339	(4,556)	(2,257)	767,526	774,339	0	0	774,339
Sub-Totals	3,462	155,619,415	9,727,559	86,321	2,547	9,816,427	9,711,734	0	0	9,711,734
Minimum Payment										
GRV - Residential Improved (RI)	303	4,759,820	339,966	(1,208)	0	338,758	339,966	0	0	339,966
GRV - Residential Vacant (RV)	10	45,693	11,220	(1,771)	0	9,449	15,708	0	0	15,708
GRV - Commercial Improved (CI)	11	141,970	12,342	0	0	12,342	12,342	0	0	12,342
GRV - Commercial Town (CT)	17	242,538	19,074	0	0	19,074	19,074	0	0	19,074
Sub-Totals	341	5,190,021	382,602	(2,979)	0	379,623	387,090	0	0	387,090
Concession						10,196,050				10,098,824
Amount from General Rates						(4,503)				(4,000)
Ex-Gratia Rates						10,191,547				10,094,824
Specified Area Rates						0				0
Totals						10,191,547				10,094,824

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-18	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Amended Budget \$	Actual \$	Amended Budget \$	Actual \$	Amended Budget \$
Loan 105 - Community Organisation	180,840		14,040	28,517	166,800	152,323	5,469	10,811
Loan 106 - Civic Centre Extension	199,801		98,606	199,801	101,195	0	4,620	7,901
Loan 107 - Joint Library Project	3,575,965		106,877	217,233	3,469,088	3,358,732	114,678	229,317
Loan 108 - Community Organisation	262,795		14,819	29,839	247,976	232,956	3,565	6,921
	4,219,402	0	234,342	475,390	3,985,059	3,744,012	128,332	254,950

Loan numbers 105 and 108 are financed from community organisations. All other debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2018/19.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant/Contribution Provider	Approval	2018-19 Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status Received	Recoup Status Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	83,779		83,779		60,338	23,441
Grants Commission - Roads	WALGGC	Y	51,392		51,392		36,320	15,072
LAW, ORDER & PUBLIC SAFETY								
Neighbourhood Watch	WA Police	Y	500		500		0	500
COMMUNITY AMENITIES								
Sustainability	Department of Transport	Y	12,500		12,500		0	12,500
Sustainability	Department of Transport	N	0				150	
Sustainability	Public Transport Authority	Y	10,000		10,000		10,593	(593)
RECREATION AND CULTURE								
Coastwest Project "Restoring the Iconic Cottesloe Beach"	Department of Planning, Lands and Heritage	Y	0		0		859	
Coastwest Project "Cottesloe's Dutch Inn Groyne Dune Restoration"	Department of Planning, Lands and Heritage	Y	0		0		3,396	
Bond forfeiture contribution	Various venue hire	Y	0		0		19,622	
TRANSPORT								
Direct Grant	Main Roads WA	Y	14,000		14,000		23,887	(9,887)
Bond forfeiture contribution	Various infrastructure bonds	Y	0		0		1,503	
ROW Contributions	Various	Y	0		0		19,332	
TOTALS			172,171	0	172,171	0	176,000	41,033

Operating	172,171	153,272
Non-Operating	0	22,728
	<u>172,171</u>	<u>176,000</u>

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 18	Amount Received	Amount Paid	Closing Balance 28-Feb-19
	\$	\$	\$	\$
Infrastructure Deposits	535,529	281,374	(296,496)	520,407
Right of Way Deposits	62,486	0	(39,541)	22,945
Miscellaneous Deposits	148,180	34,503	(74,396)	108,287
	746,195	315,877	(410,433)	651,639

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 28 February 2019

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
○	Car Parks					
○	Railway Street	3,438	0	0	0	
●	Ocean Beach Hotel - Acrod Bay	610	5,000	5,000	(4,390)	
	Station Street	20,000	35,000	35,000	(15,000)	
	Car Parks Total	24,048	40,000	40,000	(19,950)	
●	Drainage/Culverts					
●	Drainage Construction	27,569	16,670	25,000	10,899	
	Drainage/Culverts Total	27,569	16,670	25,000	10,899	
	Footpaths					
	Various	49,783	0	0	49,783	
	Footpaths Total	49,783	0	0	49,783	
	Irrigation					
	Curtin Avenue	0	8,003	12,000		
●	Various Locations	6,747	6,667	10,000	80	
○	Irrigation Total	6,747	14,670	22,000	80	
	Right of Ways					
	ROW 21	12,667	0	0	12,667	
	Various Locations	0	0	0	0	
	Right of Way Total	12,667	0	0	12,667	
	Parks and Ovals					
●	Foreshore - Shaded Seating (C/F)	195,864	462,057	462,057	(266,193)	
○	Foreshore - Signage (C/F)	0	0	34,814	0	
○	Eric Street/Curtin Avenue Park Fencing	0	17,000	17,000	(17,000)	
○	New Foreshore Park	0	0	955,900	0	
●	Harvey Field Fencing Replacement	16,590	17,000	17,000	(410)	
○	Fish Habitat Protection Area Signage Upgrade	0	10,400	20,000	(10,400)	
○	Playground Construction - Various	0	0	410,000	0	
○	Disability Playground Equipment (C/F)	908	148,667	25,000	(147,759)	
●	Natural Area Management	73,896	52,000	100,000	21,896	
○	Parks and Ovals Total	287,258	707,124	2,041,771	(419,866)	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2019

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
	Buildings					
●	Anderson Pavillion	4,830	3,219	4,830	1,611	
○	Civic Centre Building	380	58,784	88,170	(58,404)	
○	Depot Facility	3,190	496,667	500,000	(493,477)	
○	Cottesloe Civic Centre Restoration - Grounds	40,210	100,005	150,000	(59,795)	
○	Buildings Total	48,610	658,675	743,000	(610,065)	
	Roads					
○	Andrews Place (C/F)	0	11,998	18,000	(11,998)	
○	Graham Court - Upgrade	46,355	46,669	70,000	(314)	
○	Jarrad Street (Level Crossing Upgrade)	24,900	20,001	30,000	4,899	
○	Jarrad Street/Stirling Highway Asphalt Repair	58,100	46,669	70,000	11,431	
○	Marine Parade	10,168	93,338	140,000	(83,170)	
○	Salvado Street (Level Crossing Upgrade)	30,000	20,001	30,000	9,999	
○	Victoria Street (Level Crossing Upgrade)	30,000	20,001	30,000	9,999	
○	Cracksealing (Various)	0	10,003	15,000	(10,003)	
	Roads Total	199,523	268,680	403,000	(69,157)	
	Miscellaneous Infrastructure					
○	Shade Structures (C/F)	0	672,173	672,173	(672,173)	
○	Beach Access Paths (C/F)	707,438	296,667	300,000	410,771	
○	Dugout Facilities - Cottesloe Oval	45,606.2	14,334	21,500	(14,334)	
○	Universal Beach Access (C/F)	411,234	655,617	655,617	(244,383)	
○	Foreshore Development (C/F)	47,531	113,339	170,000	(65,808)	
○	Pylon Restoration (C/F)	63,082	143,500	143,500	(80,418)	
○	Sculpture	2,600	0	70,000	2,600	
○	Sculpture Renewal (Sundial)	0	0	45,000	0	
○	Miscellaneous Infrastructure Total	1,231,885	1,895,630	2,077,790	(663,745)	
	Streetscapes					
○	John Street Bike Parking	3,357	13,000	13,000	(9,643)	
○	Street Tree Planting - Renewal - Napoleon Street (Part C/F)	29,157	6,667	250,000	22,490	
○	Station Street Streetscape	36	6,667	270,000	(6,631)	
○	Various Locations - New	29	16,670	25,000	(16,641)	
○	Street Tree Planting (Part C/F)	72,253	86,840	167,000	(14,587)	
○	Waterwise Verge Scheme	1,000	0	0	1,000	
	Streetscapes Total	105,832	129,844	725,000	(24,012)	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 28 February 2019

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
	Plant, Equip. & Vehicles Total					
●	Animal Canopy	14,876	0	15,000	14,876	
●	Electric Bike	2,090	0	2,000	2,090	
●	Plant and Equipment	265,201	203,146	304,700	62,055	
●	Plant, Equip. & Vehicles Total	265,201	203,146	304,700	62,055	
	Furniture & Office Equip.					
●	CCTV	56,750	43,338	65,000	13,412	
●	Customer Request Management System (C/F)	38,027	26,668	40,000	11,359	
○	Mobile Device Replacement	1,390	6,667	10,000	(5,277)	
○	Software Upgrades - Website (C/F)	8,443	20,001	30,000	(11,558)	
●	Hardware Replacement - Other	25,273	33,335	50,000	(8,062)	
●	Photocopiers	17,537	16,670	25,000	867	
○	Phone System	0	20,001	30,000	(20,001)	
○	Defibrillators	0	4,000	6,000	(4,000)	
○	Personal Camera's - Rangers	0	10,003	15,000	(10,003)	
●	Smart Parking - Zone Controllers	35,280	0	0	35,280	
	Furniture & Office Equip. Total	182,700	180,683	271,000	2,017	
	Capital Expenditure Total	2,441,823	4,115,122	6,653,261	(1,668,734)	

Level of Completion Indicators

- 0%
- 20%
- 40%
- ◐ 60%
- ◑ 80%
- 100%

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING FEBRUARY 2019 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 26 MARCH 2019

LIST OF ACCOUNTS - FEBRUARY 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
1/02/2019	00026931	A D Fairweather	Rates refund	\$ 456.88
1/02/2019	1493.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,516.88
1/02/2019	00026930	Telstra Corporation Limited	Communications charges	\$ 1,144.26
1/02/2019	00026929	Town of Cottesloe	Reversal of cheque - Trust 1-2849 - Retention amount required	\$ 1,500.00
4/02/2019	1494.2-01	Australian Services Union	Payroll deduction	\$ 233.10
4/02/2019	1494.3-01	Department of Human Services	Payroll deduction	\$ 310.47
4/02/2019	1494.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
5/02/2019	1495.98000-01	Australian Taxation Office	Business activity statement	\$ 2,176.22
6/02/2019	1496.2725-01	AMPAC Debt Recovery (WA) Pty Ltd	Debt recovery commission	\$ 539.09
6/02/2019	1496.729-01	Arteil WA	Ergonomic office chair	\$ 374.00
6/02/2019	1496.139-01	Australia Post	Daily mail collected & delivered	\$ 1,901.19
6/02/2019	1496.1844-01	Blue Tang (WA) Pty Ltd T/s Emerge Associates	Foreshore consultancy services	\$ 27,500.00
6/02/2019	1496.62-01	Bunnings Group Ltd	Supply concreting materials	\$ 832.88
6/02/2019	1496.48-01	Cannon Hygiene Australia Pty Ltd	Weekly service additional 5 hygiene bins	\$ 421.08
6/02/2019	1496.2051-01	Chemical Formulators Pty Ltd	Toilet supplies	\$ 901.89
6/02/2019	1496.1457-01	Church of Christ	Delivery of waste & sustainability calendars	\$ 1,760.00
6/02/2019	1496.2354-01	CSCH Pty Ltd t/as Charles Service Company	Monthly cleaning service at the Civic Centre - \$5213.15	\$ 17,612.35
			Cleaning of Indiana toilets - \$12,399.20	
6/02/2019	1496.2724-01	DE Gamble trading as Perth Kerbing	Installation of 95m kerb for foreshore tree nodes	\$ 2,299.00

LIST OF ACCOUNTS - FEBRUARY 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/02/2019	1496.2719-01	E Hall	Bond refund	\$ 200.00
6/02/2019	1496.2646-01	Enlocus Pty Ltd Trading as Enlocus	Skatepark feasibility study Phase 1 & 2	\$ 8,360.00
6/02/2019	1496.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 3,600.92
6/02/2019	1496.1910-01	Furr Restorations Pty Ltd	Restoration work at the Civic Centre	\$ 2,640.00
6/02/2019	1496.2723-01	G Dawe	Bond refund	\$ 200.00
6/02/2019	1496.1724-01	Galena Nominees P/L atf Jason Signmakers	Signs	\$ 389.40
6/02/2019	1496.20-01	Hillmack Sales (Australia) Pty Ltd	Supply of readymix concrete	\$ 390.00
6/02/2019	1496.80-01	Kennards Hire Pty Ltd	Plant hire	\$ 350.00
6/02/2019	1496.22-01	Landgate - VGO	Valuation expenses	\$ 127.81
6/02/2019	1496.1133-01	Lock, Stock & Farrell Locksmith Pty	Locksmiths services	\$ 857.80
6/02/2019	1496.89-01	Major Motors Pty Ltd	Service & repairs	\$ 2,553.35
6/02/2019	1496.1915-01	Marketforce Pty Ltd	Advertising services	\$ 2,992.81
6/02/2019	1496.2583-01	Mills Corporation Pty Ltd T/as Mills resources	Temporary staff	\$ 412.42
6/02/2019	1496.2657-01	National Trust Of Australia (WA)	Cottesloe pylon contributions	\$ 50.00
6/02/2019	1496.1099-01	O'Connor Lawnmower & Chainsaw Centre	Plant parts	\$ 176.00
6/02/2019	1496.1239-01	One Fire Group	Quarterly Fire indicator panel inspection	\$ 302.50
6/02/2019	1496.79-01	Perth Irrigation Centre	Supply reticulation parts	\$ 1,104.95
6/02/2019	1496.46-01	Professional Tree Surgeons	Remove broken branch & prune coral tree	\$ 594.00
6/02/2019	1496.2674-01	Ricoh Australia Pty Ltd	Two photocopiers	\$ 19,290.70
6/02/2019	1496.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 249.70
6/02/2019	1496.2601-01	Sea Containers WA Pty Ltd	Rental of a sea container	\$ 84.70
6/02/2019	1496.738-01	Securepay Pty Ltd	Web payments Prepaid Plan 2 - 6000 transactions	\$ 1,540.00
6/02/2019	1496.1997-01	Stone Supplies WA Pty Ltd T/A Creation	Concrete, limestone and sand supplies	\$ 588.72
6/02/2019	1496.2083-01	StrataGreen	8 rolls of brush cutter cord	\$ 936.14
6/02/2019	1496.656-01	Surf Life Saving Western Australia	Lifeguard service	\$ 32,944.76
6/02/2019	1496.1924-01	Technology One Ltd T/A Digital Mapping	GIS consulting services to updated SLIP	\$ 902.00
6/02/2019	1496.2720-01	Trustee for Mugwump Trust T/as Alt Computer	Archive project File rationalisation consultant	\$ 2,970.00
6/02/2019	1496.982-01	Titan Ford	Vehicle service	\$ 370.00
6/02/2019	1496.45-01	Town of Mosman Park	Remove waste/rubble from Mosman park depot	\$ 16,285.50
6/02/2019	1496.1185-01	Waterlogic Australia Pty Ltd	Payout of hire agreement water cooler	\$ 463.30

LIST OF ACCOUNTS - FEBRUARY 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/02/2019	1496.37-01	Winc Australia Pty Limited	General stationery	\$ 580.57
6/02/2019	1496.2722-01	Z Zhang	Bond refund	\$ 200.00
6/02/2019	1496.526-01	Zipform Pty Ltd	DLX envelopes	\$ 2,869.81
7/02/2019	00026932	Alinta	Gas supply charges	\$ 38.25
7/02/2019	00026936	M T Bentley	Partial refund of overpayment	\$ 36.85
7/02/2019	00026937	Quaine Constructions Pty Ltd	Bond refund	\$ 1,500.00
7/02/2019	00026935	S Deehan	Bond refund	\$ 1,000.00
7/02/2019	00026933	Switch Homes	Bond refund	\$ 1,362.40
7/02/2019	00026934	Vergola WA	Bond refund	\$ 1,000.00
11/02/2019	1498.610-01	Construction Training Fund	Construction training fund levies - January 2019	\$ 4,735.25
11/02/2019	1497.1520-01	Department of Commerce Building	Cottesloe - Building service levies - January 2019	\$ 3,199.59
13/02/2019	1499.2727-01	A M E Fleet	Bond refund	\$ 1,500.00
13/02/2019	00026939	A Sodergren	Bond refund	\$ 200.00
13/02/2019	1499.2495-01	Arbor Centre Pty Ltd ATF The Arbor Centre	Stages 3 & 4 Cottesloe Beach Retention Works	\$ 1,782.00
13/02/2019	1499.1954-01	AusQ Training	Training fees	\$ 1,000.00
13/02/2019	1499.544-01	B M Pember	IT consultancy services	\$ 11,550.00
13/02/2019	1499.62-01	Bunnings Group Ltd	Miscellaneous hardware	\$ 370.57
13/02/2019	1499.695-01	Cardno (WA) Pty Ltd	Coastal monitoring project	\$ 3,450.70
13/02/2019	1499.2641-01	Cargills Pty Ltd T/as ABC Distributors	Hand towels	\$ 519.20
13/02/2019	1499.47-01	Collisters Electrical	New power connection to server room	\$ 280.50
13/02/2019	1499.515-01	Cottesloe Child Care Centre Inc	Refund overpayment of Invoices	\$ 442.29
13/02/2019	1499.32-01	D Derwin	Reimbursement of telephone charges	\$ 141.85
13/02/2019	1499.2177-01	Distinctive Homes WA Pty Ltd	Bond refund	\$ 1,500.00
13/02/2019	1499.1334-01	Down Under Stump Grinding Pty Ltd	Grind stumps various sites	\$ 638.00
13/02/2019	1499.2658-01	Edge Transport Solutions Pty Ltd	Traffic management plan review	\$ 660.00
13/02/2019	1499.2341-01	Electricity Generation and Retail - Synergy	Grouped electricity charges	\$ 20,342.70
13/02/2019	1499.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping services	\$ 4,828.88
13/02/2019	1499.2477-01	F Hood	Bond refund	\$ 200.00
13/02/2019	1499.83-01	Flexi Staff Pty Ltd	Temporary staff	\$ 3,079.18
13/02/2019	1499.1910-01	Furr Restorations Pty Ltd	Reimbursement	\$ 115.50

LIST OF ACCOUNTS - FEBRUARY 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
13/02/2019	1499.2730-01	G L Barbarich	Bond refund	\$ 200.00
13/02/2019	1499.21-01	Landgate	Land enquiry	\$ 51.40
13/02/2019	1499.22-01	Landgate - VGO	Valuation expenses	\$ 162.84
13/02/2019	1499.523-01	Local Government Professionals	Training course	\$ 280.00
13/02/2019	1499.1965-01	LSV Borrello Lawyers	Legal advice	\$ 1,524.60
13/02/2019	1499.89-01	Major Motors Pty Ltd	Truck service	\$ 405.00
13/02/2019	1499.88-01	Managed IT Pty Ltd	IT Services	\$ 13,104.15
13/02/2019	1499.1667-01	Marindust Sales and Ace Flagpoles	Supply & install one set of AFL posts	\$ 6,652.80
13/02/2019	1499.1915-01	Marketforce Pty Ltd	Advertising services	\$ 2,213.44
13/02/2019	1499.86-01	Midshore Pty Ltd T/as Statewide Linemarking	Install line marking	\$ 671.00
13/02/2019	1499.2583-01	Mills Corporation Pty Ltd T/as Mills resources	Temporary staff	\$ 797.35
13/02/2019	1499.1933-01	Moore Stephens	Audit services	\$ 550.00
13/02/2019	1499.1245-01	Nu-Trac Rural Contracting	Beach cleaning	\$ 11,915.00
13/02/2019	1499.1099-01	O'Connor Lawnmower & Chainsaw Centre	Plant repairs	\$ 53.90
13/02/2019	1499.1239-01	One Fire Group	6 monthly inspection of hydrants etc	\$ 220.00
13/02/2019	1499.79-01	Perth Irrigation Centre	Supply of reticulation materials	\$ 450.05
13/02/2019	1499.2006-01	Peter Baxendale Consulting Engineer	Structural assessment of concrete reticulation tank at marine parade	\$ 1,320.00
13/02/2019	1499.15-01	Poolegrave Engravers	Supply stainless steel plaques	\$ 214.50
13/02/2019	1499.46-01	Professional Tree Surgeons	Tree pruning services	\$ 1,496.00
13/02/2019	00026940	R Bevan	Refund overpayment	\$ 150.00
13/02/2019	1499.1959-01	S L Boulter	Elected member expenses	\$ 1,733.42
13/02/2019	1499.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 396.00
13/02/2019	1499.2728-01	Stainless Fastener Supplies Pty Ltd	Hardware supplies	\$ 66.22
13/02/2019	1499.1997-01	Stone Supplies WA Pty Ltd T/A Creation	Supply sand	\$ 80.00
13/02/2019	00026938	Telstra Corporation Limited	Communications charges	\$ 132.66
13/02/2019	1499.2466-01	TenderLink	Tender charges	\$ 165.00
13/02/2019	1499.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood Deli	Catering services	\$ 677.80
13/02/2019	1499.2721-01	Urban Development Institute of Aust WA	WAPC luncheon design WA Stage one	\$ 155.00
13/02/2019	1499.7-01	Western Chainwire	Remove & replace 10m handrail	\$ 5,467.00

LIST OF ACCOUNTS - FEBRUARY 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
13/02/2019	1499.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 7,079.38
13/02/2019	1499.2249-01	Workpower Inc T/as 1905 Catering & Blue Bean	Catering WESROC meeting	\$ 139.00
13/02/2019	1499.1626-01	Young's Plumbing Service Pty Ltd	Plumbing services	\$ 632.20
15/02/2019	1502.2-01	Australian Services Union	Payroll deduction	\$ 233.10
15/02/2019	1502.3-01	Department of Human Services	Payroll deduction	\$ 310.47
15/02/2019	1502.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
15/02/2019	1501.2023-01	Fines Enforcement Registry	FER lodgement fees	\$ 1,714.50
15/02/2019	1500.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,437.53
22/02/2019	1503.1615-01	Armando Sports	Supply of replacement basket ball back board	\$ 330.00
22/02/2019	1503.2058-01	Aust West Auto Electrical Pty Ltd	Install switches to water truck tank	\$ 1,102.73
22/02/2019	1503.2732-01	Beache Pty Ltd	Pro-rata refund	\$ 407.40
22/02/2019	1503.94-01	Call Associates Pty Ltd T/as Connect	After hour call service	\$ 785.79
22/02/2019	1503.47-01	Collisters Electrical	Electric safety tagging & RCD tests	\$ 2,992.00
22/02/2019	1503.946-01	Cook Industrial Minerals Pty Ltd	10 bags of super fine sand	\$ 220.00
22/02/2019	1503.642-01	David Gray & Co Pty Ltd	100 bin wheels	\$ 880.00
22/02/2019	1503.1361-01	Department of Transport	Vehicle search fees	\$ 2,567.00
22/02/2019	1503.1503-01	Diamond Hire	Hire cherry picker	\$ 400.00
22/02/2019	1503.1576-01	Edinger Real Estate	Depot lease	\$ 17,423.49
22/02/2019	1503.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping services	\$ 6,778.22
22/02/2019	1503.83-01	Flexi Staff Pty Ltd	Temporary staff	\$ 3,125.14
22/02/2019	1503.2731-01	Funs Back Surf	Refund overpayment	\$ 542.39
22/02/2019	1503.1910-01	Furr Restorations Pty Ltd	Restoration work at the Civic Centre	\$ 6,600.00
22/02/2019	1503.1724-01	Galena Norminees P/L atf Jason Signmakers	Signs	\$ 213.40
22/02/2019	1503.77-01	Galvins Plumbing Supplies	Supply parts for water fountain & shower	\$ 282.73
22/02/2019	1503.2559-01	GHD Pty Ltd	Valuation & Asset management services	\$ 12,306.58
22/02/2019	1503.2296-01	HiTech Security (WA) Pty Ltd	CCTV Installation & upgrade to Station Street	\$ 59,455.00
22/02/2019	1503.540-01	Hooza Pty Ltd T/as Kerb Doctor	Repairs to kerbs various sites	\$ 990.00
22/02/2019	1503.2511-01	IPN Medical Centres P/L T/as Cottesloe Medical	Pre-employment medicals	\$ 165.00
22/02/2019	1503.1042-01	Iron Mountain Australia Group Pty Ltd	Secure storage & rental fee	\$ 106.33
22/02/2019	1503.2187-01	JA Constructions Pty Ltd	Bond refund	\$ 1,500.00

LIST OF ACCOUNTS - FEBRUARY 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
22/02/2019	1503.2726-01	Kott Gunning	Legal services	\$ 902.43
22/02/2019	1503.89-01	Major Motors Pty Ltd	Vehicle service	\$ 344.46
22/02/2019	1503.88-01	Managed IT Pty Ltd	Netgear modem & NBN setup for Depot	\$ 369.81
22/02/2019	1503.2729-01	Mayo Community Garden	Earth hour community event donation	\$ 1,000.00
22/02/2019	1503.19-01	McLeods Barristers & Solicitors	Legal services	\$ 3,154.00
22/02/2019	1503.2107-01	MEC 929 Pty Ltd T/A Murphy's Electrical	Repair lights at Cott main beach & Harvey field	\$ 5,887.20
22/02/2019	1503.86-01	Midshore Pty Ltd T/as Statewide Linemarking	Line marking yellow no stopping	\$ 941.60
22/02/2019	1503.1835-01	Mustang Three T/A Key2Creative	Cott Cat flyers design & printing	\$ 759.00
22/02/2019	1503.1099-01	O'Connor Lawnmower & Chainsaw Centre	12 Stihl brush cutters AGI heads	\$ 384.00
22/02/2019	1503.2663-01	Officeworks Ltd	Printing of plans for search requests	\$ 19.18
22/02/2019	1503.2585-01	Omnific Enterprises P/L T/as OCP Sales	2 womens taclite pro pants & 3 belts - rangers	\$ 269.95
22/02/2019	1503.46-01	Professional Tree Surgeons	Tree pruning services	\$ 957.00
22/02/2019	1503.75-01	Safety Zone Australia Pty Ltd	Uniform for building projects officer	\$ 196.13
22/02/2019	1503.55-01	Shire of Peppermint Grove	Grove Library contribution	\$ 163,633.80
22/02/2019	1503.1970-01	Simply Uniforms	Protective clothing	\$ 1,560.90
22/02/2019	1503.1997-01	Stone Supplies WA Pty Ltd T/A Creations	Lawn mix, premix concrete & sand supplies	\$ 417.00
22/02/2019	1503.1645-01	Swissclinical Australia Pty Ltd	General dry-cleaning	\$ 51.00
22/02/2019	1503.45-01	Town of Mosman Park	Waste removal from Mosman Park depot	\$ 2,964.01
22/02/2019	1503.661-01	T-Quip	Service club cadet ATV, Toro 3280 & Toro 7200	\$ 1,635.40
22/02/2019	1503.2737-01	United Design Project Management Pty Ltd	Bond refund	\$ 1,500.00
22/02/2019	1503.222-01	W Richards	Reimbursement	\$ 300.00
22/02/2019	1503.84-01	West Australian Local Government Association	Training fees	\$ 176.00
22/02/2019	1503.85-01	Western Metropolitan Regional Council	Waste disposal costs	\$ 159,242.85
22/02/2019	1503.37-01	Winc Australia Pty Limited	Meeting stationery and supplies	\$ 479.24
22/02/2019	1503.2104-01	Yellowdot Enterprises Pty Ltd	Consumables for changerooms & toilets	\$ 3,045.00
22/02/2019	1503.1626-01	Young's Plumbing Service Pty Ltd	Install new drinking fountain at Jasper green	\$ 2,639.20
22/02/2019	1503.931-01	Zurich Australian Insurance Limited	Insurance claim excess	\$ 300.00
25/02/2019	00026942	Department of Transport	Registration fees	\$ 153.15
25/02/2019	00026944	Promenade Homes Pty Ltd	Bond refund	\$ 1,500.00
25/02/2019	00026945	S S Phillips	Bond refund	\$ 1,500.00

LIST OF ACCOUNTS - FEBRUARY 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
25/02/2019	00026941	Town of Cottesloe	Staff gift as per Town's policy	\$ 280.00
25/02/2019	00026943	Westralia Pools Pty Ltd	Bond refund	\$ 1,000.00
26/02/2019	1506.2-01	Australian Services Union	Payroll deduction	\$ 233.10
26/02/2019	1506.3-01	Department of Human Services	Payroll deduction	\$ 310.47
26/02/2019	1506.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
26/02/2019	1504.1098-01	National Australia Bank Business Visa	Adobe Indesign monthly subscription \$28.59 Surface pro keyboard/cover \$199.95	\$ 1,094.20
			Adobe Creative cloud monthly licence \$72.59	
			Mailchimp monthly fee \$21.17	
			Royal Town Planning membership renewal \$375.07	
			Training course precinct planning \$330	
			Vehicle search fees Jan 19 SA & Qld \$42.90	
			Bank card fees \$23.93	
26/02/2019	1505.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,260.89
27/02/2019	1507.2738-01	AF Walsh T/as Advanced Liquid waste	Pump & clean sand trap from Indiana public toilets	\$ 984.50
27/02/2019	1507.188-01	Bob Jane T-Mart	Repair puncture 5t Hino tipper	\$ 60.00
27/02/2019	1507.62-01	Bunnings Group Ltd	Supply of more electrical conduit	\$ 16.38
27/02/2019	1507.2641-01	Cargills Pty Ltd T/as ABC Distributors	8 ctns slimline hand towels	\$ 519.20
27/02/2019	1507.2051-01	Chemical Formulators Pty Ltd	8 ctns Toilet tissue and 4 ctns handsoap	\$ 1,202.52
27/02/2019	1507.645-01	Cobblestone Concrete	Footpath repairs on Kiln Lane	\$ 880.00
27/02/2019	1507.47-01	Collisters Electrical	Electrical services	\$ 528.00
27/02/2019	1507.2592-01	Complete Office Supplies Pty Ltd	General stationery	\$ 185.69
27/02/2019	1507.2031-01	Connorsupa Pty Ltd T/A Harvey Norman	Tilting TV wall mount for reception	\$ 79.00
27/02/2019	1507.2354-01	CSCH Pty Ltd t/as Charles Service Company	Monthly cleaning service	\$ 5,698.88
27/02/2019	1507.2671-01	Dominique Monteleone T/as Wicked Strategies	Community consultation training & policy	\$ 2,186.25
27/02/2019	1507.2668-01	F Maietta Nominees PL T/as Fitzgerald Photo	Digitisation of map of TOC Match & editing	\$ 313.50
27/02/2019	1507.83-01	Flexi Staff Pty Ltd	Temporary staff	\$ 3,542.34
27/02/2019	1507.1910-01	Furr Restorations Pty Ltd	Restoration work Civic Centre	\$ 2,970.00
27/02/2019	1507.2570-01	Greenshed Pty Ltd Trading as Living Turf	Landscaping supplies	\$ 4,301.00
27/02/2019	1507.540-01	Hooza Pty Ltd T/as Kerb Doctor	Kerbing repairs	\$ 440.00

LIST OF ACCOUNTS - FEBRUARY 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
27/02/2019	1507.2066-01	Infocouncil Pty Ltd	Annual License fees	\$ 10,765.26
27/02/2019	1507.2741-01	J Zuvelek	Bond refund	\$ 200.00
27/02/2019	1507.2705-01	Janes Honey Pty Ltd	Remove bee hive	\$ 82.50
27/02/2019	1507.1965-01	LSV Borrello Lawyers	Legal services	\$ 4,499.00
27/02/2019	1507.2734-01	M Salley	Refund hire fee	\$ 460.00
27/02/2019	1507.89-01	Major Motors Pty Ltd	Service Mitsubishi 3t truck	\$ 937.81
27/02/2019	1507.172-01	Martins Trailer Parts Pty Ltd	2 truck tray side-board clasps	\$ 21.93
27/02/2019	1507.2663-01	Officeworks Ltd	Printing of plans for search requests	\$ 3.25
27/02/2019	1507.1584-01	Ozwashroom - R & R Dawood Trading P/L	3 stainless steel hand soap dispensers	\$ 207.00
27/02/2019	1507.79-01	Perth Irrigation Centre	Supply various reticulation parts	\$ 2,238.70
27/02/2019	1507.2740-01	Quantified Tree Risk Assessment	Training course	\$ 1,067.00
27/02/2019	1507.87-01	Repco	2 x 200L drum pumps	\$ 239.80
27/02/2019	1507.2067-01	Rico Enterprises P/L T/as Solo Resource Recovery	Waste removal services	\$ 69,747.59
27/02/2019	1507.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 176.00
27/02/2019	1507.1485-01	Smart Parking Ltd	Data and licensing services	\$ 2,020.00
27/02/2019	1507.580-01	St John Ambulance Australia (WA) Inc	First aid retraining	\$ 160.00
27/02/2019	1507.2083-01	StrataGreen	2 x 20L Local Safe enviro friendly herbicide	\$ 566.18
27/02/2019	1507.128-01	Total Packaging (WA) Pty Ltd	20 cartons of dog waste bags	\$ 5,033.60
27/02/2019	1507.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood Deli	Catering services	\$ 415.00
27/02/2019	1507.84-01	West Australian Local Government Association	Training course	\$ 1,012.00
27/02/2019	1507.1949-01	West Coast Shade Pty Ltd	Repairs Grant marine park shade sail	\$ 242.00
27/02/2019	1507.7-01	Western Chainwire	Re-install 2 handrails main beach steps	\$ 880.00
27/02/2019	1507.85-01	Western Metropolitan Regional Council	Contribution towards WMRC and waste disposal costs	\$ 33,074.22
27/02/2019	1507.6-01	Western Suburbs Building & Landscape	Plasterers sand	\$ 27.00
27/02/2019	1507.1671-01	Work Clobber	Protective clothing	\$ 135.00
27/02/2019	1507.2739-01	Z Huang	Bond refund	\$ 300.00
28/02/2019	00026947	Australia Post	Post office box	\$ 314.00
28/02/2019	00026946	Telstra Corporation Limited	Communications charges	\$ 1,218.70
28/02/2019	00026948	Trustee for JB & ML Trust T/as Dymocks	Book store vouchers	\$ 540.00

LIST OF ACCOUNTS - FEBRUARY 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
1/02/2019		National Australia Bank	Bank fees	\$ 615.67
1/02/2019		National Australia Bank	Bank fees	\$ 1,844.77
4/02/2019		Commonwealth Bank of Australia	Bank fees	\$ 591.67
4/02/2019		Town of Cottesloe staff	Fortnightly payroll	\$ 118,342.12
7/02/2019		National Australia Bank	Transfer to investment account	\$ 320,000.00
15/02/2019		National Australia Bank	Bank fees	\$ 64.39
20/02/2019		Town of Cottesloe staff	Fortnightly payroll	\$ 116,017.11
28/02/2019		National Australia Bank	Bank fees	\$ 102.23
28/02/2019		National Australia Bank	Bank fees	\$ 113.60
28/02/2019		National Australia Bank	Bank fees	\$ 153.15
28/02/2019		National Australia Bank	Bank fees	\$ 1,244.79
Total				\$ 1,568,700.30