

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2019 TO 31 OCTOBER 2019

PRESENTED TO THE COUNCIL MEETING
ON 25 NOVEMBER 2019

TOWN OF COTTESLOE
MONTHLY FINANCIAL REPORT
For the Period Ended 31 October 2019

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Town of Cottesloe
Compilation Report
For the Period Ended 31 October 2019

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 31 October 2019 of \$8,421,156.

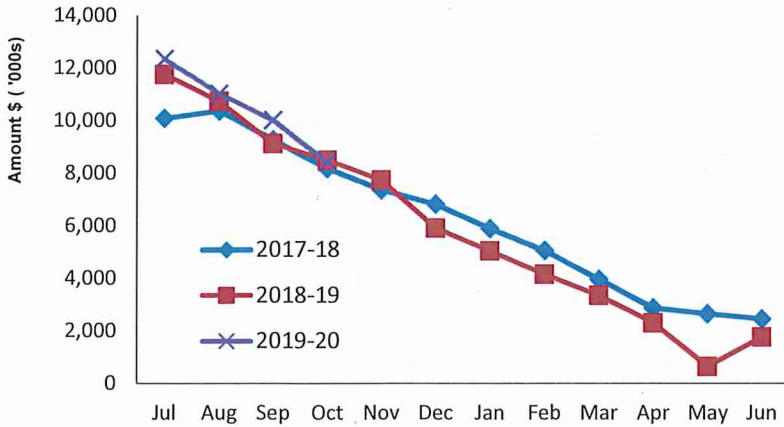
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

Prepared by: Wayne Richards
Reviewed by: Neil Hartley
Date prepared: 13/11/2019

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 31 October 2019

Liquidity Over the Year (Refer Note 3)



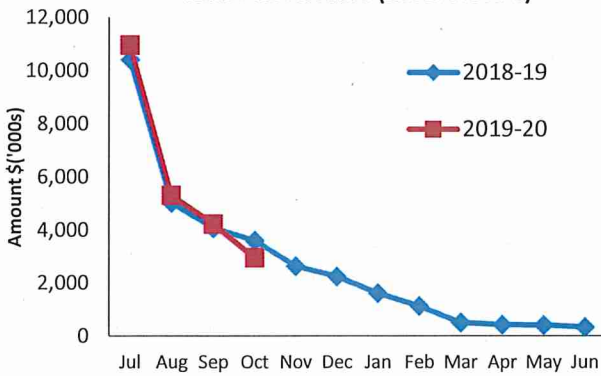
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 8,957,964
Restricted	\$ 9,759,486
	\$ 18,717,450

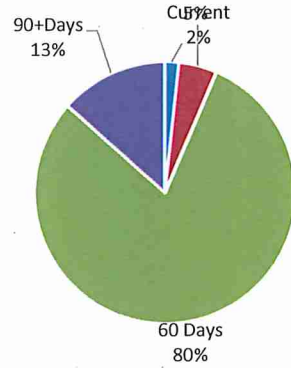
Receivables

Rates	\$ 2,957,140
Other	\$ 1,249,454
	\$ 4,206,594

Rates Receivable (Refer Note 6)



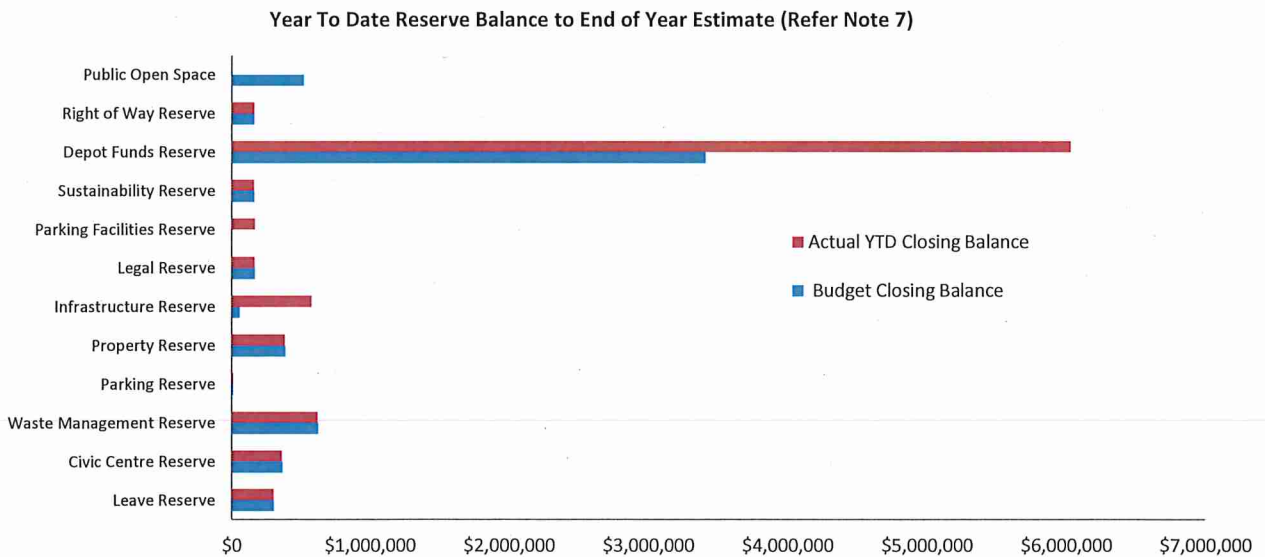
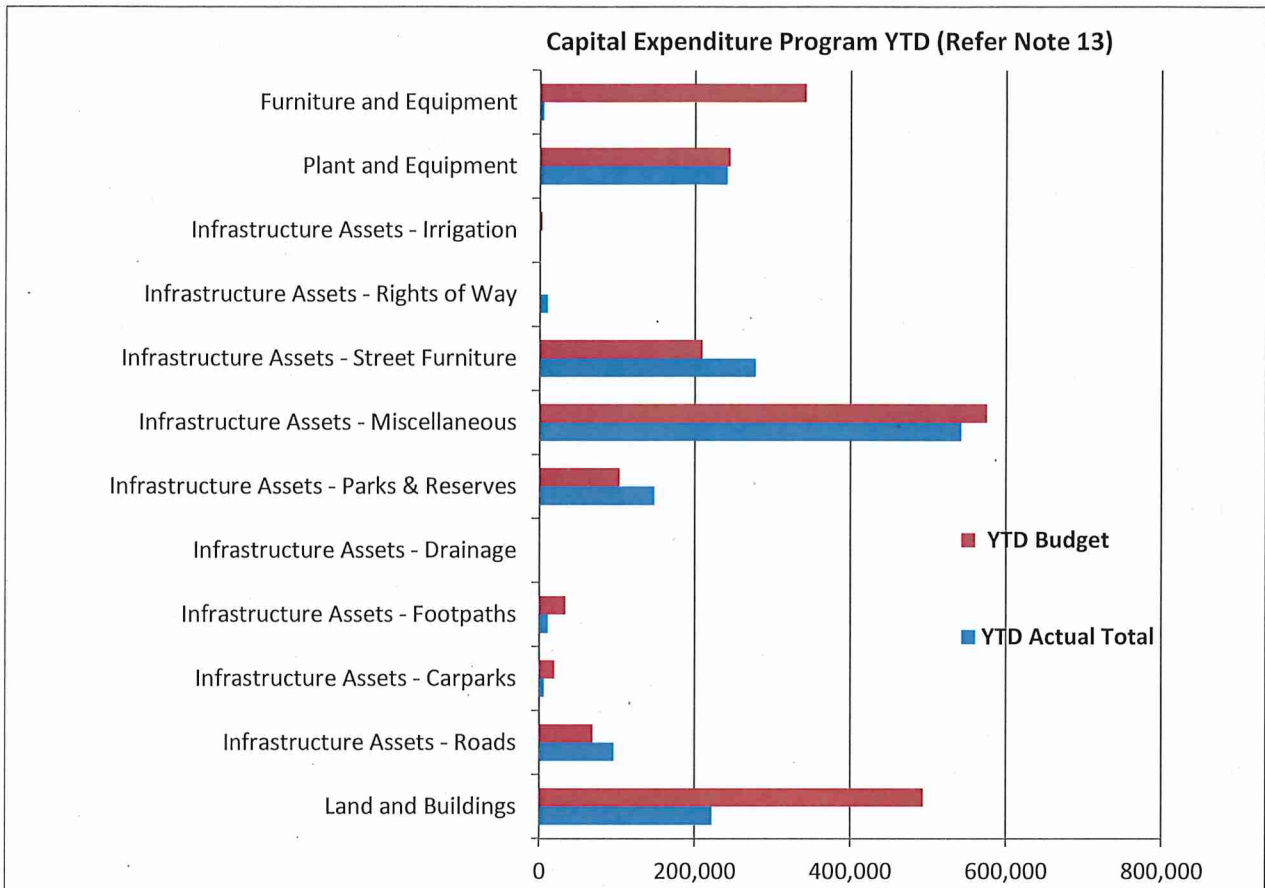
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 October 2019



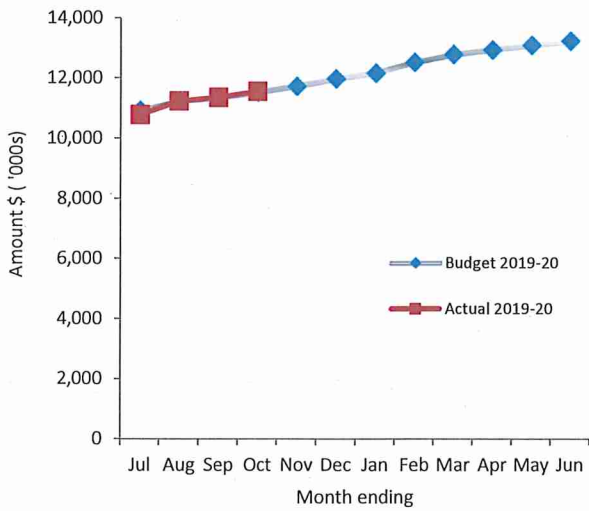
Comments

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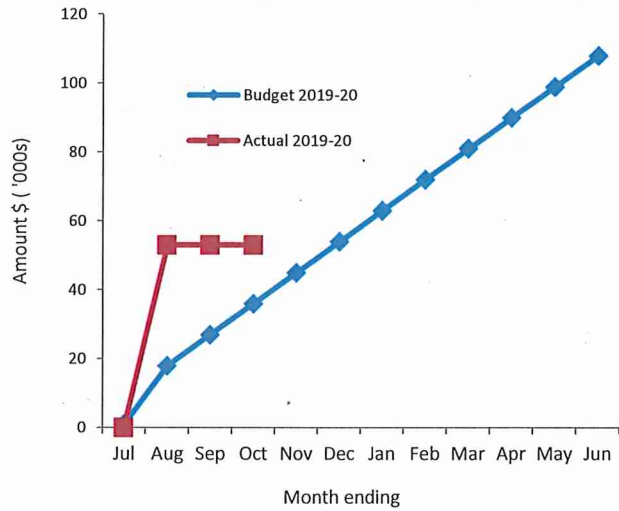
Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 October 2019

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

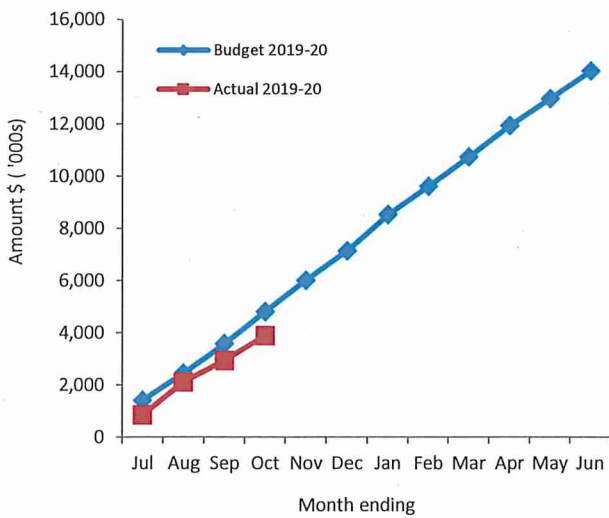


Budget Capital Revenue -v- Actual (Refer Note 2)

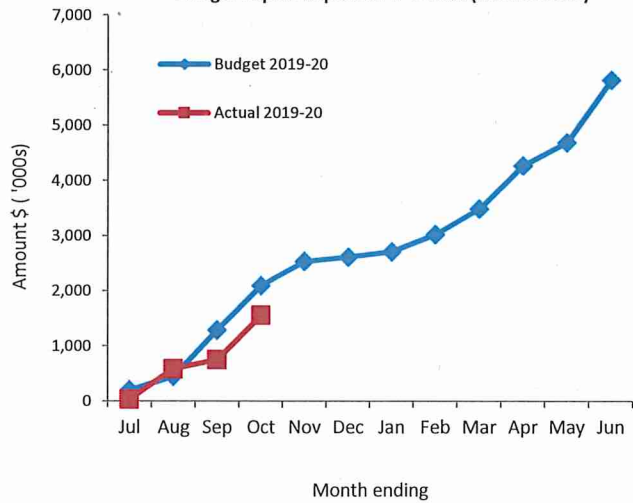


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 October 2019

	YTD Actual (b) \$	YTD Budget (a) \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)- (a)/(a) %
Note					
Operating Revenues					
General Purpose Funding - Rates	10,602,801	10,602,252	10,602,252	549	0%
General Purpose Funding - Other	213,858	214,176	603,057	(318)	(0%)
Governance	14,933	10,498	31,485	4,435	42%
Law, Order and Public Safety	33,241	21,796	38,550	11,445	53%
Health	93,209	90,680	106,430	2,529	3%
Education and Welfare	15,950	8,877	32,400	7,073	80%
Community Amenities	192,258	196,450	447,890	(4,192)	(2%)
Recreation and Culture	155,030	147,497	405,392	7,533	5%
Transport	166,612	178,992	764,100	(12,380)	(7%)
Economic Services	68,158	56,010	145,000	12,148	22%
Other Property and Services	347	168	500	179	107%
Total Operating Revenue	11,556,397	11,527,396	13,177,056	29,001	
Operating Expense					
General Purpose Funding	(90,300)	(98,840)	(296,460)	8,540	9%
Governance	(536,907)	(448,181)	(893,285)	(88,726)	(20%)
Law, Order and Public Safety	(125,859)	(128,044)	(361,058)	2,185	2%
Health	(89,069)	(97,580)	(292,662)	8,511	9%
Education and Welfare	(83,142)	(96,268)	(288,730)	13,126	14%
Community Amenities	(1,125,404)	(1,257,622)	(3,622,000)	132,218	11%
Recreation and Culture	(929,930)	(1,440,189)	(4,402,853)	510,259	35%
Transport	(738,668)	(1,145,373)	(3,461,424)	406,705	36%
Economic Services	(234,579)	(106,266)	(428,845)	(128,313)	(121%)
Other Property and Services	54,679	0	0	54,679	
Total Operating Expenditure	(3,899,179)	(4,818,363)	(14,047,317)	919,184	
Funding Balance Adjustments					
Add back Depreciation	0	704,228	2,112,267	(704,228)	(100%)
Adjust (Profit)/Loss on Asset Disposal	0	0	0	0	
Adjust Non Current Receivables	14,926	0	0	14,926	
Adjust Leave Provisions	(1,614)	0	0	(1,614)	
Net Cash from Operations	7,670,530	7,413,261	1,242,006	242,343	
Capital Revenues					
Grants, Subsidies and Contributions	52,801	3,334	60,000	49,467	1484%
Proceeds from Disposal of Assets	0	36,006	108,000	(36,006)	(100%)
Total Capital Revenues	52,801	39,340	168,000	13,461	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 October 2019

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)- (a)/(a) %
Capital Expenses						
Furniture and Equipment	13	(5,023)	(342,676)	(436,000)	337,653	99%
Land and Buildings	13	(221,960)	(493,762)	(813,750)	271,802	55%
Plant and Equipment	13	(240,882)	(245,000)	(307,000)	4,118	2%
Infrastructure - Roads	13	(96,029)	(68,998)	(285,000)	(27,031)	(39%)
Infrastructure - Car parks	13	(6,042)	(20,002)	(155,000)	13,960	70%
Infrastructure - Footpaths	13	(11,079)	(33,997)	(102,000)	22,918	67%
Infrastructure - Drainage	13	0	0	0	0	
Infrastructure - Parks & Reserves	13	(147,417)	(103,289)	(1,608,493)	(44,128)	(43%)
Infrastructure - Miscellaneous	13	(542,232)	(575,335)	(1,568,000)	33,103	6%
Infrastructure - Streetscape	13	(277,708)	(209,859)	(542,543)	(67,849)	(32%)
Infrastructure - Rights of Way	13	(10,200)	0	0	(10,200)	
Infrastructure - Irrigation	13	0	(3,334)	(10,000)	3,334	100%
Total Capital Expenditure		(1,558,572)	(2,096,252)	(5,827,786)	537,680	
Net Cash from Capital Activities		(1,505,771)	(2,056,912)	(5,659,786)	551,141	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	60,970	0	
Transfer from Reserves	7	0	0	3,345,874	0	
Repayment of Debentures	10	(128,875)	(128,874)	(292,575)	(1)	(0%)
Transfer to Reserves	7	(63,896)	(156,684)	(469,962)	92,788	59%
Net Cash from Financing Activities		(192,771)	(285,558)	2,644,307	92,787	
Net Operations, Capital and Financing		5,971,988	5,070,791	(1,773,473)	886,271	
Opening Funding Surplus(Deficit)	3	2,449,168	1,733,473	1,733,473	715,695	41%
Closing Funding Surplus(Deficit)	3	8,421,156	6,804,264	(40,000)	1,601,966	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 October 2019

	YTD Actual (b)	Revised YTD Budget (a)	Original Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
Operating Revenues					
Rates	10,602,801	10,602,252	10,602,252	549	0%
Operating Grants, Subsidies and Contributions	61,265	93,584	321,500	(32,319)	(35%)
Fees and Charges	661,055	670,308	1,825,920	(9,253)	(1%)
Interest Earnings	149,350	118,308	311,731	31,042	26%
Other Revenue	81,926	42,944	115,653	38,982	91%
Profit on Disposal of Assets	0	0	0	0	
Total Operating Revenue	11,556,397	11,527,396	13,177,056	29,001	
Operating Expense					
Employee Costs	(1,512,784)	(1,478,673)	(4,721,284)	(34,111)	(2%)
Materials and Contracts	(1,774,480)	(1,854,188)	(5,420,359)	79,708	4%
Utility Charges	(104,321)	(124,770)	(383,687)	20,449	16%
Depreciation on Non-Current Assets	0	(704,228)	(2,112,267)	704,228	100%
Interest Expenses	(77,694)	(76,734)	(230,161)	(960)	(1%)
Insurance Expenses	(141,005)	(153,866)	(165,600)	12,861	8%
Other Expenditure	(288,895)	(425,904)	(1,013,959)	137,009	32%
Loss on Disposal of Assets	0	0	0	0	
Total Operating Expenditure	(3,899,179)	(4,818,363)	(14,047,317)	919,184	
Funding Balance Adjustments					
Add back Depreciation	0	704,228	2,112,267	(704,228)	(100%)
Adjust (Profit)/Loss on Asset Disposal	0	0	0	0	
Adjust Non Current Receivables	14,926	0	0	14,926	
Adjust Provisions	(1,614)	0	0	(1,614)	
Net Cash from Operations	7,670,530	7,413,261	1,242,006	242,343	
Capital Revenues					
Grants, Subsidies and Contributions	52,801	3,334	60,000	49,467	1484%
Proceeds from Disposal of Assets	0	36,006	108,000	(36,006)	(100%)
Total Capital Revenues	52,801	39,340	168,000	13,461	

TOWN OF COTTESLOE
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(By Nature or Type)
For the Period Ended 31 October 2019

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Note	\$	\$	\$	\$	%	
Capital Expenses						
Furniture and Equipment	13	(5,023)	(342,676)	(436,000)	337,653	99%
Land and Buildings	13	(221,960)	(493,762)	(813,750)	271,802	55%
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Infrastructure - Streetscape	13	(277,708)	(209,859)	(542,543)	(67,849)	(32%)
Infrastructure - Rights of Way	13	(10,200)	0	0	(10,200)	
Infrastructure - Irrigation	13	0	(3,334)	(10,000)	3,334	100%
Total Capital Expenditure		(1,558,572)	(2,096,252)	(5,827,786)	537,680	
Net Cash from Capital Activities		(1,505,771)	(2,056,912)	(5,659,786)	551,141	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	60,970	0	
Transfer from Reserves	7	0	0	3,345,874	0	
Advances to Community Groups		0	0	0	0	
Repayment of Debentures	10	(128,875)	(128,874)	(292,575)	(1)	(0%)
Transfer to Reserves	7	(63,896)	(156,684)	(469,962)	92,788	59%
Net Cash from Financing Activities		(192,771)	(285,558)	2,644,307	92,787	
Net Operations, Capital and Financing		5,971,988	5,070,791	(1,773,473)	886,271	
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This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 October 2019

	2019-2020 YTD Actual	2018-2019 Actual	2018-2019 YTD Actual
	\$	\$	\$
CURRENT ASSETS			
Receivables			
Rates	2,132,492	127,948	2,768,776
Emergency Services Levies	658,463	29,190	670,223
Rates and ESL Rebates	214,612	472	205,628
Accounts Receivable - Debtors	45,863	104,556	198,287
Provision for Doubtful Debts - Debtors	(6,754)	(7,271)	0
Accounts Receivable - Infringements	409,825	412,826	395,274
Provision for Doubtful Debts - Infringements	(201,725)	(203,199)	(186,861)
Accrued Income	72,986	21,295	73,636
GST	(827)	(14)	178
Self Supporting Loans	57,011	57,011	52,365
Prepayments	0	31,262	0
Other	0	0	0
Inventories			
Inventories	36,320	36,320	37,437
Provision for Obsolescence - Inventories	(25,910)	(25,910)	0
Cash Assets			
Municipal Account	3,155,949	793,439	418,122
Till Floats & Petty Cash	700	700	700
Investment Account	0	3,035,947	1,363,297
Term Investments	5,801,315	0	4,261,899
Restricted - Reserves	9,762,955	9,699,062	10,924,018
Restricted - Trust Deposits	(3,457)	660,980	0
Restricted - Trust Bank	(12)	0	946,668
TOTAL CURRENT ASSETS	22,109,806	14,774,614	22,129,647
CURRENT LIABILITIES			
Payables	1,323,178	127,061	1,262,992
Bonds - other creditors	679,514	676,911	816,987
Trust - POS	660,980	660,980	0
Income in Advance	35,196	94,360	0
Accrued Expenses	1,169,816	1,010,061	891,999
Interest Bearing Liabilities	163,701	292,576	242,255
Provisions	943,484	945,098	944,035
TOTAL CURRENT LIABILITIES	4,975,869	3,807,047	4,158,268
NON CURRENT ASSETS			
Receivables			
Deferred Rates & ESL	166,185	181,111	163,608
Self Supporting Loans	398,150	398,150	509,791
Property Plant and Equipment			
Furniture and Equipment	544,713	539,690	621,579
Land and Buildings	83,497,542	83,275,582	84,100,008
Plant and Equipment	1,008,663	767,781	781,226
Equity Investments	724,122	724,122	1,049,255
Infrastructure			
Roads	14,843,968	14,747,939	24,433,167
Car Parks	1,094,452	1,088,410	2,661,512
Footpaths	5,359,142	5,348,063	3,598,059
Drainage	5,039,786	5,039,786	4,762,455
Parks and Reserves	2,551,004	2,403,587	1,703,303
Miscellaneous	7,618,332	7,076,100	2,111,836
Street Furniture	943,952	666,244	747,082
Right of Ways	1,005,113	994,913	1,896,026
Irrigation	174,520	174,520	996,057
TOTAL NON CURRENT ASSETS	124,969,644	123,425,998	130,134,964

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 October 2019

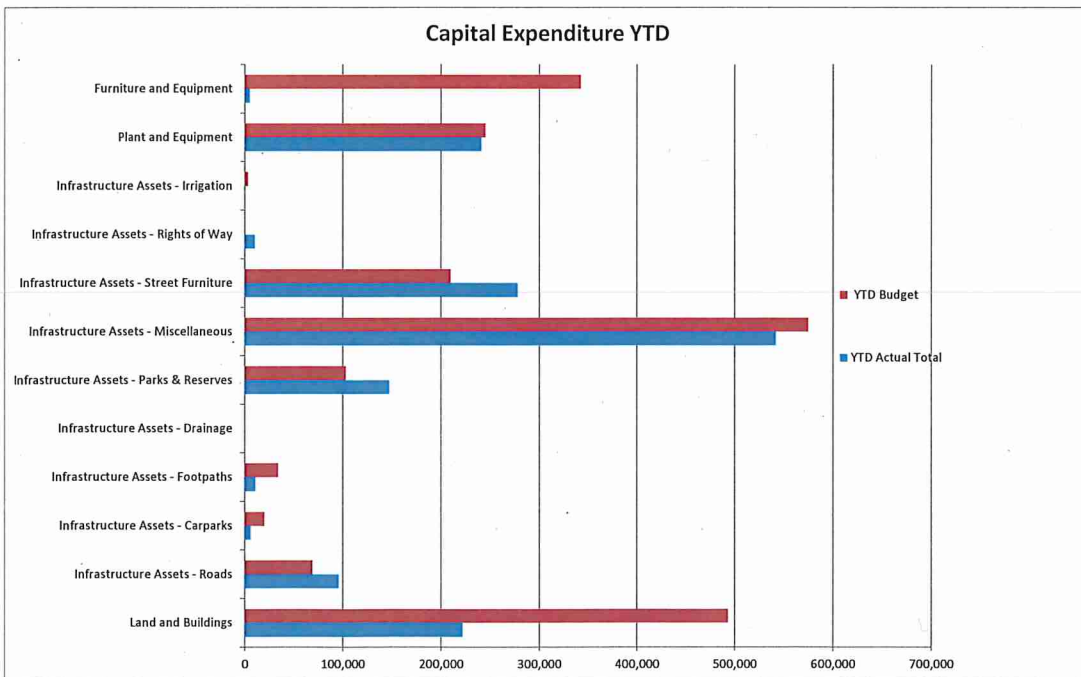
	2019-2020 YTD Actual \$	2018-2019 Actual \$	2018-2019 YTD Actual \$
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	3,451,436	3,451,436	4,219,401
Provisions	80,578	80,578	83,812
TOTAL NON CURRENT LIABILITIES	3,532,014	3,532,014	4,303,213
NET ASSETS	138,571,567	130,861,551	143,803,130
EQUITY			
Reserves - Cash Backed	9,762,955	9,699,062	10,924,019
Reserves - Asset Revaluation	91,396,404	91,396,404	96,854,306
Retained Surplus	37,412,208	29,766,085	36,025,805
TOTAL EQUITY	138,571,567	130,861,551	143,804,130
RESERVES - CASH BACKED			
Opening Balance	11,086,361	11,086,361	10,773,681
Transfer to Reserves	1,528,725	1,464,832	663,134
Transfer from Reserves	(2,852,131)	(2,852,131)	(512,796)
TOTAL RESERVES - CASH BACKED	9,762,955	9,699,062	10,924,019
RESERVES - ASSET REVALUATION			
Opening Balance	91,396,404	91,396,404	96,854,306
TOTAL RESERVES - ASSET REVALUATION	91,396,404	91,396,404	96,854,306
RETAINED SURPLUS			
Opening Balance	28,046,012	28,046,012	29,255,879
Change in Net Assets from Operations	8,042,789	332,773	6,919,264
Transfer from Reserve	2,852,132	2,852,132	512,796
Transfer to Reserve	(1,528,725)	(1,464,832)	(663,134)
TOTAL RETAINED SURPLUS	37,412,208	29,766,085	36,024,805
TOTAL EQUITY	138,571,567	130,861,551	143,803,130

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 October 2019

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	YTD Budget (d)	Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	71,480	150,480	221,960	493,762	813,750	(271,802)
Infrastructure Assets - Roads	13	0	96,029	96,029	68,998	285,000	27,031
Infrastructure Assets - Carparks	13	6,042	0	6,042	20,002	155,000	(13,960)
Infrastructure Assets - Footpaths	13	0	11,079	11,079	33,997	102,000	(22,918)
Infrastructure Assets - Drainage	13	0	0	0	0	0	0
Infrastructure Assets - Parks & Reserves	13	69,672	77,745	147,417	103,289	1,608,493	44,128
Infrastructure Assets - Miscellaneous	13	0	542,232	542,232	575,335	1,568,000	(33,103)
Infrastructure Assets - Street Furniture	13	0	277,708	277,708	209,859	542,543	67,849
Infrastructure Assets - Rights of Way	13	10,200	0	10,200	0	0	10,200
Infrastructure Assets - Irrigation	13	0	0	0	3,334	10,000	(3,334)
Plant and Equipment	13	0	240,882	240,882	245,000	307,000	(4,118)
Furniture and Equipment	13	0	5,023	5,023	342,676	436,000	(337,653)
Capital Expenditure Totals		157,394	1,401,178	1,558,572	2,096,252	5,827,786	(537,680)

Funded By:

Capital Grants and Contributions	52,801	0	50,000	52,801
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	0	36,006	0	(36,006)
Own Source Funding - Cash Backed Reserves				
Infrastructure Reserve	0	0	750,000	0
Parking Facilities Reserve	0	0	171,475	0
Depot Funds Reserve	0	0	2,249,464	0
Public Open Space Reserve	0	0	153,000	0
Total Own Source Funding - Cash Backed Reserves	0	0	3,323,939	0
Own Source Funding - Operations	1,505,771	2,060,246	2,453,847	(554,475)
Capital Funding Total	1,558,572	2,096,252	5,827,786	(537,680)



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 October 2019

	Adopted Budget Amendments (Note 5)	Amended Annual Budget
Budget	\$	\$
Operating Revenues		
Governance	31,485	0
General Purpose Funding - Rates	38,550	0
General Purpose Funding - Other	106,430	0
Law, Order and Public Safety	32,400	0
Health	447,890	0
Education and Welfare	405,392	0
Community Amenities	764,100	0
Recreation and Culture	145,000	0
Transport	500	0
Economic Services	13,177,056	0
Other Property and Services	0	0
Total Operating Revenue	15,148,803	0
Operating Expense		
Governance	(893,285)	0
General Purpose Funding	(361,058)	0
Law, Order and Public Safety	(292,662)	0
Health	(288,730)	0
Education and Welfare	(3,622,000)	0
Community Amenities	(4,402,853)	0
Recreation and Culture	(3,461,424)	0
Transport	(428,845)	36,000
Economic Services	0	0
Other Property and Services	(14,047,317)	0
Total Operating Expenditure	(27,798,174)	36,000
Funding Balance Adjustments		
Add back Depreciation	2,112,267	0
Adjust (Profit)/Loss on Asset Disposal	0	0
Adjust Provisions and Accruals	0	0
Net Cash from Operations	(10,537,104)	36,000
Capital Revenues		
Grants, Subsidies and Contributions	60,000	0
Proceeds from Disposal of Assets	108,000	0
Total Capital Revenues	168,000	0

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 October 2019

	Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(813,750)	0	(813,750)
Infrastructure - Roads	(285,000)	(16,000)	(301,000)
Infrastructure - Car parks	(155,000)	0	(155,000)
Infrastructure - Footpaths	(102,000)	0	(102,000)
Infrastructure - Drainage	0	0	0
Infrastructure - Parks & Reserves	(1,608,493)	0	(1,608,493)
Infrastructure - Miscellaneous	(1,568,000)	0	(1,568,000)
Infrastructure - Streetscape	(542,543)	(20,000)	(562,543)
Infrastructure - Rights of Way	0	(35,000)	(35,000)
Infrastructure - Irrigation	(10,000)	0	(10,000)
Plant and Equipment	(307,000)	0	(307,000)
Furniture and Equipment	(436,000)	0	(436,000)
Total Capital Expenditure	(5,827,786)	(71,000)	(5,898,786)
Net Cash from Capital Activities	(5,659,786)	(71,000)	(5,730,786)
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	60,970	0	60,970
Transfer from Reserves	3,345,874	35,000	3,380,874
Purchase of Investments	0	0	0
Advances to Community Groups	(292,575)	0	(292,575)
Repayment of Debentures	(469,962)	0	(469,962)
Transfer to Reserves	2,644,307	0	2,644,307
Net Cash from Financing Activities	5,288,614	35,000	5,323,614
Net Operations, Capital and Financing	(10,908,276)	0	(10,908,276)
Opening Funding Surplus(Deficit)	0	0	0
Closing Funding Surplus(Deficit)	(10,908,276)	0	(10,908,276)

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	33 - 159 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 20 years
Infrastructure - Roads	35 years
Infrastructure - Footpaths	50 years
Infrastructure - Drainage	79 to 100 years
Infrastructure - Irrigation	23 years
Infrastructure - Parks	10 to 237 years
Infrastructure - Streetscapes	15 to 25 years
Infrastructure - Right of Ways	34 years
Infrastructure - Carparks	34 years
Infrastructure - Miscellaneous	10 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% or \$25,000)

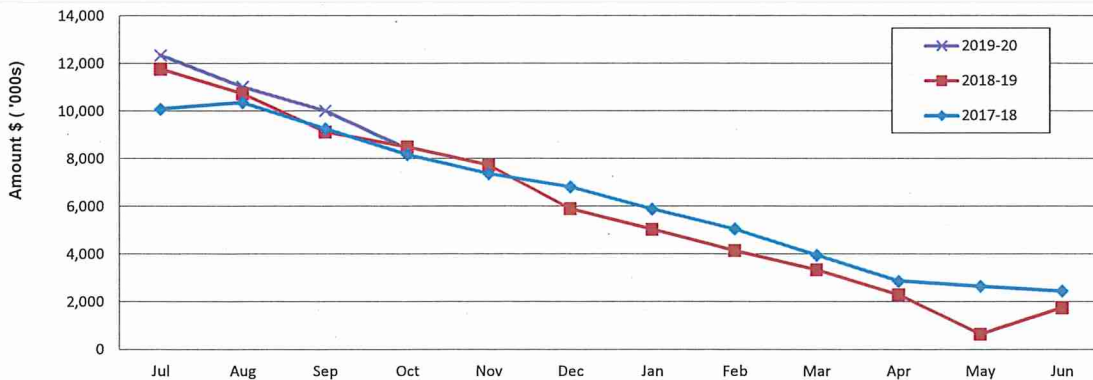
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
Governance	4,435	42%	Timing	Extra revenue from reimbursements of paid parental leave
Law, Order and Public Safety	11,445	53%	Permanent	Extra revenue from fines and penalties
Education and Welfare	7,073	80%	Timing	Timing of lease revenue
Economic Services	12,148	22%	Permanent	Extra revenue from building and compliance charges
Other Property and Services	179	107%	Timing	Timing of other revenue
Operating Expense				
Governance	(88,726)	(20%)	Permanent	Extra expenditure on wages
Community Amenities	132,218	11%	Timing	Timing of waste expenditure
Recreation and Culture	510,259	35%	Permanent	Extra expenditure on town planning contractors
			Non Cash	Timing of depreciation charges
				Timing of beach contractor expenditure
				Timing of project expenditure
Transport	406,705	36%	Non Cash	Timing of depreciation charges
Economic Services	(128,313)	(121%)	Permanent	Use of contractors to fill employee positions
Other Property and Services	54,679			Timing of area promotions expenditure
			Timing	Timing of overhead and plant allocations
Non Cash				
Depreciation	(704,228)	(100%)	Non Cash	Timing of depreciation charges
Leave Provisions	(1,614)			
Capital Revenues				
Grants, Subsidies and Contributions	49,467	1484%	Timing	Timing of grant funding
Proceeds from Disposal of Assets	(36,006)	(100%)	Timing	Timing of asset replacement
Capital Expenses				
Furniture and Equipment	337,653	99%	Timing	Timing of expenditure - mainly smart parking system
Land and Buildings	271,802	55%	Timing	Timing of expenditure - depot construction delays
Infrastructure - Roads	(27,031)	(39%)	Timing	Timing of expenditure
Infrastructure - Car parks	13,960	70%	Timing	Timing of expenditure
Infrastructure - Footpaths	22,918	67%	Timing	Timing of expenditure
Infrastructure - Parks & Reserves	(44,128)	(43%)	Timing	Timing of expenditure
Infrastructure - Miscellaneous	33,103	6%	Timing	Timing of expenditure
Infrastructure - Streetscape	(67,849)	(32%)	Timing	Timing of expenditure
Infrastructure - Irrigation	3,334	100%	Timing	Timing of expenditure
Financing				
Transfer to Reserves	92,788	59%	Timing	Timing of transfers

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

Note 3: NET CURRENT FUNDING POSITION

	Note	Positive=Surplus (Negative=Deficit)		
		YTD 31 Oct 2019	30th June 2019	YTD 31 Oct 2018
		\$	\$	\$
Current Assets				
Municipal Account		3,155,949	793,439	418,122
Till Floats & Petty Cash		700	700	700
Investment Account		0	3,035,947	1,363,297
Term Investments		5,801,315	0	4,261,899
Restricted - Reserves		9,762,955	9,699,062	10,924,018
Restricted - Trust Deposits		(3,457)	660,980	0
Restricted - Trust Bank		(12)	0	946,668
Rates		2,132,492	127,948	2,768,776
Emergency Services Levies		658,463	29,190	670,223
Rates and ESL Rebates		214,612	472	205,628
Accounts Receivable - Debtors		45,863	104,556	198,287
Provision for Doubtful Debts - Debtors		(6,754)	(7,271)	0
Accounts Receivable - Infringements		409,825	412,826	395,274
Provision for Doubtful Debts - Infringements		(201,725)	(203,199)	(186,861)
Accrued Income		72,986	21,295	73,636
GST		(827)	(14)	178
Self Supporting Loans		57,011	57,011	52,365
Prepayments		0	31,262	0
Other		(1)	0	0
Inventories		36,320	36,320	37,437
Provision for Obsolescence - Inventories		(25,910)	(25,910)	0
		22,109,805	14,774,614	22,129,647
Less: Current Liabilities				
Payables		(1,323,178)	(127,061)	(1,262,992)
Bonds - other creditors		(679,513)	(676,911)	(816,987)
Trust - POS		(660,980)	(660,980)	0
Income in Advance		(35,196)	(94,360)	0
Accrued Expenses		(1,169,816)	(1,010,061)	(891,999)
Interest Bearing Liabilities		(163,701)	(292,576)	(242,255)
Provisions		(943,484)	(945,098)	(944,035)
		(4,975,868)	(3,807,047)	(4,158,268)
Less:				
Cash Reserves	7	(9,762,955)	(9,699,062)	(10,924,018)
Loans - Clubs		(57,011)	(57,011)	(52,365)
Add:				
Loans		163,701	292,576	242,255
Provisions		943,484	945,098	944,035
Net Current Funding Position		8,421,156	2,449,168	8,181,286

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	Variable	3,155,949			3,155,949	NAB	At Call
Trust Bank Account	0.00%	(12)			(12)	NAB	At Call
(b) Term Deposits							
Term Deposit 64-955-9802	2.00%	6,274			6,274	NAB	24-Jan-20
Term Deposit 53-888-6659	2.00%	6,209			6,209	NAB	24-Jan-20
Term Deposit 36062109	1.55%	1,000,000			1,000,000	CBA	25-Nov-19
Term Deposit 36062109	1.66%	1,000,000			1,000,000	CBA	27-Feb-20
Term Deposit 36062109	1.57%	800,000			800,000	CBA	04-Nov-19
Term Deposit 36062109	1.59%	1,000,000			1,000,000	CBA	04-Nov-19
Term Deposits 4749300	1.35%	1,001,315			1,001,315	BANKWEST	06-Dec-19
Term Deposit 80-892-3297	1.68%	1,000,000			1,000,000	NAB	28-Nov-19
Term Deposit 4859947	1.70%		1,817,553		1,817,553	BANKWEST	03-Dec-19
Term Deposit 4865819	1.60%		1,026,671		1,026,671	BANKWEST	25-Nov-19
Term Deposit 4884331	1.35%		1,002,712		1,002,712	BANKWEST	23-Jan-20
Term Deposit 24-254-8087	2.00%		545,244	660,980	1,206,224	NAB	25-Nov-19
Term Deposit 036-157 58-1864	1.53%		1,833,351		1,833,351	WESTPAC	15-Jan-20
Term Deposit 36062109	1.22%		1,625,361		1,625,361	CBA	09-Dec-19
Term Deposit 36062109	1.37%		615,483		615,483	CBA	30-Dec-19
Term Deposit 98-664-7758	1.72%		741,931		741,931	NAB	09-Dec-19
Term Deposit 50-087-4898	1.49%		554,647		554,647	CBA	25-Nov-19
Total		8,969,735	9,762,955	660,980	19,393,670		

SUMMARY OF FUNDS INVESTED IN TERM & CASH DEPOSITS DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	4,168,420	1,287,175	660,980	6,116,575	31.5%
WESTPAC BANKING CORPORATION	0	1,833,351	0	1,833,351	9.5%
BANKWEST	1,001,315	3,846,937	0	4,848,252	25.0%
COMMONWEALTH BANK OF AUSTRALIA	3,800,000	2,795,492	0	6,595,492	34.0%
TOTAL	8,969,735	9,762,955	660,980	19,393,670	100%

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

Note 5: BUDGET AMENDMENTS
Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget Adoption Permanent Changes						
70.9000.3	Reduce expenditure in ROW maintenance	July 2019 - 10.1.16	Operating Expenditure		15,000		15,000
25.2290.2	Capital repairs to ROW 58	July 2019 - 10.1.16	Capital Expenditure			(15,000)	0
40089.308.21	Transfer from Active Transport Reserve to fund wayfinding project	July 2019 - 10.1.18	Transfer from Reserves		15,000		15,000
NEW	Wayfinding project by PTA	July 2019 - 10.1.18	Operating Expenditure			(15,000)	0
85.9000.2	Reduction in Road Maintenance expenditure	August 2019 - 10.1.16	Operating Expenditure		20,000		20,000
25.1042.2	Brick Paving Replacement - Clepham Lane	August 2019 - 10.1.16	Capital Expenditure			(20,000)	0
42.9000.2	Install Bike Racks at various sites	August 2019 - 10.3.8	Capital Expenditure			(20,000)	(20,000)
40089.308.21	Transfer funds for new bike racks from the active transport reserve	August 2019 - 10.3.8	Transfer from Reserves		20,000		0
40.1018.2	Road Construction - Beach Street	September 2019 10.1.7	Capital Expenditure			(8,000)	(8,000)
45.1034.2	Road Construction - Burt Street	September 2019 10.1.7	Capital Expenditure			(6,000)	(14,000)
40.1012.2	Road Construction - Avonmore Terrace	September 2019 10.1.7	Capital Expenditure			(2,000)	(16,000)
85.9000.3	Road Maintenance	September 2019 10.1.7	Operating Expenditure		16,000		0
				0	85,000	(85,000)	0

Classifications Pick List
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus/(Deficit)
Non Cash Item

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

Note 6: RECEIVABLES

Receivables - Rates & ESL

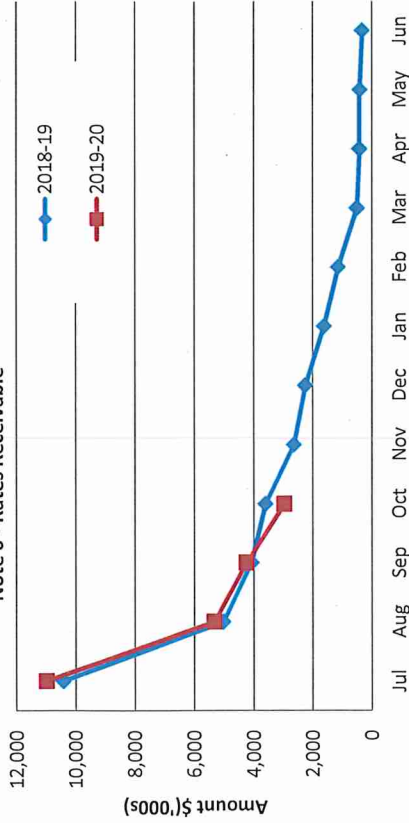
Opening Arrears Previous Years	338,249	300,706	\$	300,706
Levied this year	10,602,801	10,137,213		10,210,579
Less Collections to date	(7,983,910)	(6,835,312)		(10,173,036)
Equals Current Outstanding	2,957,140	3,602,607		338,249

Net Rates Collectable
 % Collected

	2,957,140	3,602,607	338,249
	72.97%	65.49%	96.78%

	YTD 31 Oct 2019	YTD 31 Oct 2018	30th June 2019
	\$	\$	\$
	338,249	300,706	300,706
	10,602,801	10,137,213	10,210,579
	(7,983,910)	(6,835,312)	(10,173,036)
	2,957,140	3,602,607	338,249
	72.97%	65.49%	96.78%

Note 6 - Rates Receivable

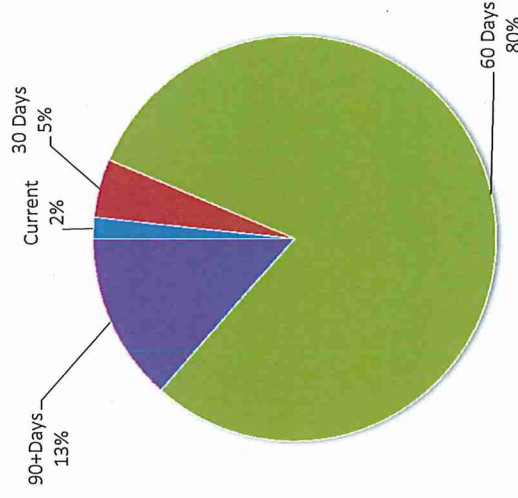


Comments/Notes - Receivables Rates

Receivables - General	Current	30 Days	60 Days	90+Days
	\$ 777	\$ 2,152	\$ 36,770	\$ 6,164
Total Receivables General Outstanding				45,863

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

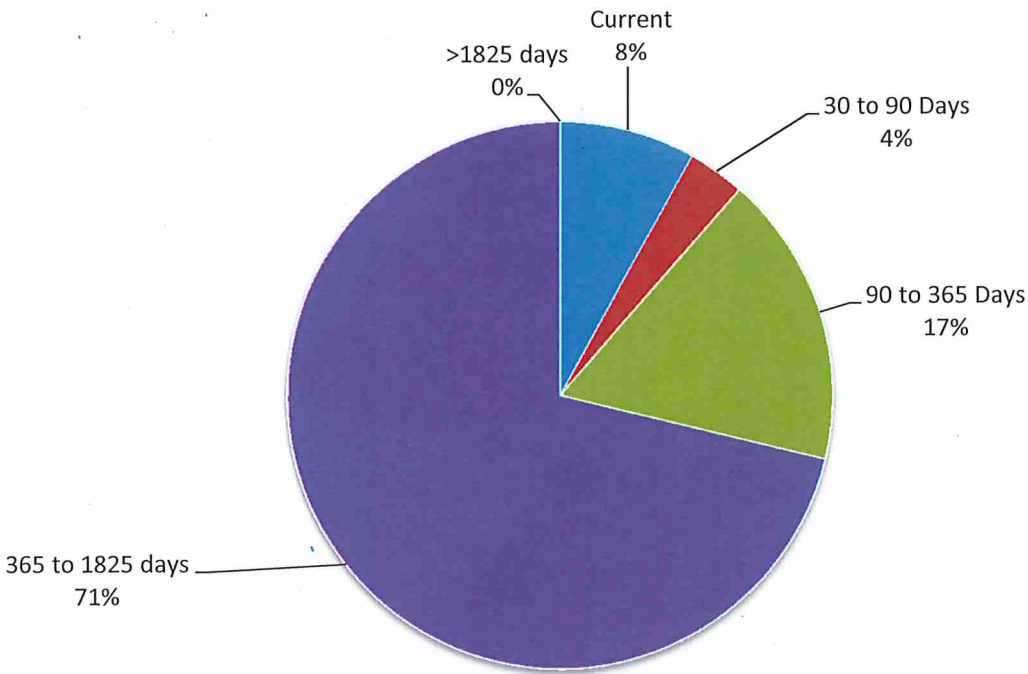
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 to 90 Days	90 to 365 Days	365 to 1825 days	>1825 days
	\$	\$	\$		\$
Receivables - Infringements	33,075	13,923	70,828	291,999	
Total Receivables General Outstanding					<u>409,825</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

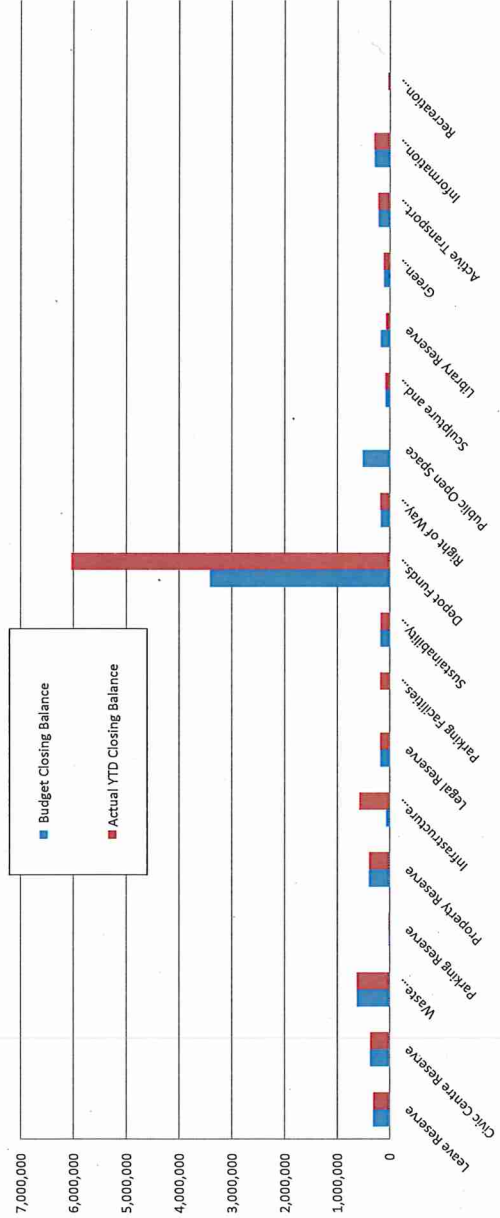
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 October 2019

Note 7: Cash Backed Reserve

2019-20

Name	Sub Account	Opening Balance		Budget Interest Earned	Actual Interest Earned	Budget Transfers In		Actual Transfers In		Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
		Budget	Actual			(+)	(+)	(-)	(-)				
Leave Reserve	227	\$ 302,359	\$ 304,167	\$ 6,124	\$ 1,876	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 308,483	\$ 306,043
Civic Centre Reserve	228	362,993	363,108	7,352	2,239	0	0	0	0	0	0	370,345	365,347
Waste Management Reserve	219	614,524	615,750	12,446	3,822	0	0	0	0	0	0	626,970	623,572
Parking Reserve	221	11,511	11,515	233	71	0	0	0	0	0	0	11,744	11,586
Property Reserve	220	384,221	384,308	7,782	2,370	0	0	0	0	0	0	392,003	386,678
Infrastructure Reserve	226	588,239	575,183	14,531	3,547	229,248	0	(750,000)	0	0	0	62,018	578,730
Legal Reserve	262	168,773	168,866	3,418	1,042	0	0	0	0	(171,475)	0	172,191	169,908
Parking Facilities Reserve	266	171,460	171,622	15	1,059	0	0	0	0	0	0	167,800	172,681
Sustainability Reserve	267	164,469	164,520	3,331	1,015	0	0	0	0	0	0	165,535	165,535
Depot Funds Reserve	273	5,611,762	5,993,612	46,913	36,964	0	0	(2,249,464)	0	0	0	3,409,211	6,030,576
Right of Way Reserve	276	163,033	165,597	3,302	1,027	0	0	0	0	0	0	166,335	167,624
Public Open Space	292	660,766	0	13,383	4,076	0	0	(153,000)	0	0	0	521,149	4,076
Sculpture and Artworks	299	78,713	77,825	1,594	480	0	0	0	0	0	0	80,307	78,305
Library Reserve	229	64,999	64,922	3,377	401	104,305	0	0	0	0	0	172,681	65,323
Green Infrastructure Reserve Fund	307	109,135	110,861	2,157	684	0	0	0	0	0	0	111,292	111,545
Active Transport Reserve	308	210,144	213,638	4,256	1,318	0	0	0	0	0	0	214,400	214,956
Information Technology Reserve	309	284,400	285,880	5,760	1,769	0	0	0	0	0	0	290,160	288,649
Recreation Precinct Reserve	310	21,500	21,687	435	134	0	0	(21,935)	0	0	0	0	21,821
		9,953,001	9,699,061	136,409	63,894	333,553	0	(3,345,874)	0	0	0	7,077,089	9,762,955

Note 7 - Year To Date Reserve Balance to End of Year Estimate



TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

Note 8 CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal				Disposals	Amended Current Budget			Comments
					YTD 31 10 2019			
Cost/Revaluation	Accum Depr	Proceeds	Profit (Loss)		Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$		\$	\$	0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
0	0	0	0		0	0	0	

Comments - Capital Disposal/Replacements
 Whilst there have been some plant and vehicles disposed during the 2019/20 year to date, these cannot be processed in the accounting software until the 2018-19 accounts have been signed off by the Town's auditors

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
Note 9: RATING INFORMATION										
RATE TYPE										
Differential General Rate										
GRV - Residential Improved (RI)	3,217	135,116,625	8,645,302	16,336	534	8,662,172	8,659,408	0	0	8,659,408
GRV - Residential Vacant (RV)	78	3,562,020	227,912	(10,596)	(361)	216,955	212,633	0	0	212,633
GRV - Commercial Improved (CI)	65	8,282,404	529,941	0	0	529,941	529,941	0	0	529,941
GRV - Commercial Vacant (CV)	2	150,000	9,598	0	0	9,598	9,598	0	0	9,598
GRV - Industrial (I)	1	31,050	1,987	0	0	1,987	801,428	0	0	801,428
GRV - Commercial Town (CT)	120	10,728,686	796,712	0	0	796,712	1,987	0	0	1,987
Sub-Totals	3,483	157,870,785	10,211,452	5,740	173	10,217,365	10,214,995	0	0	10,214,995
Minimum Payment										
GRV - Residential Improved (RI)	300	4,715,360	348,300			348,300	349,461	0	0	349,461
GRV - Residential Vacant (RV)	8	16,893	9,288			9,288	9,288	0	0	9,288
GRV - Commercial Improved (CI)	11	141,970	12,771			12,771	12,771	0	0	12,771
GRV - Commercial Town (CT)	17	242,538	19,737			19,737	19,737	0	0	19,737
Sub-Totals	336	5,116,761	390,096	0	0	390,096	391,257	0	0	391,257
Concession						10,607,461				10,606,252
Amount from General Rates						(4,660)				(4,000)
Ex-Gratia Rates						0				0
Specified Area Rates						0				0
Totals						10,602,801				10,602,252

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-19	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	Budget \$
Loan 105 - Community Organisation	152,323		14,927	30,317	137,396	122,006	0	9,010
Loan 107 - Joint Library Project	3,358,733		113,948	231,605	3,244,785	3,127,128	0	214,945
Loan 108 - Community Organisation	232,956		0	30,653	232,956	202,303	0	6,107
	3,744,012	0	128,875	292,575	3,615,137	3,451,437	0	230,062

Loan numbers 105 and 108 are financed from community organisations. Loan number 107 is financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2019/20.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant/Contribution Provider	Approval	2019-20 Original Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status Received	Recoup Status Not Received
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	165,000		165,000		22,229	142,771
Grants Commission - Roads	WALGGC	Y	100,000		100,000		11,726	88,274
GOVERNANCE								
Occupational Health and Safety Initiatives	Local Government Insurance Services	Y	4,000		4,000			4,000
Council on the Aging	Contribution towards seniors week		0		850		850	
COMMUNITY AMENITIES								
Coastal monitoring project	Department of Transport	Y	12,500		12,500			12,500
Sustainability project	Public Transport Authority	Y	10,000		10,000			10,000
RECREATION AND CULTURE								
Bond forfeiture contribution	Various venue hire	Y					182	
TRANSPORT								
Direct Grant	Main Roads WA	Y	24,000		24,000		25,478	(1,478)
Other Contributions	Various	Y	5,000		5,000		800	
ROW Contributions	Various	Y	10,000			10,000	2,801	7,199
Roads to Recovery Grant Funding	Department of Infrastructure, Regional Development and Cities	Y	50,000			50,000	50,000	0
TOTALS			380,500	0	321,350	60,000	114,066	263,266

Operating	61,265
Non-Operating	52,801
	<u>114,066</u>

Operating	315,500
Non-Operating	60,000
	<u>375,500</u>

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 19	Amount Received	Amount Paid	Closing Balance 31-Oct-19
Cash in lieu of public open space	\$ 660,980	\$ 0	\$ 0	\$ 660,980
	660,980	0	0	660,980

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 October 2019

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Car Parks					
○	ACROD Bay Compliance Upgrade	5.9000.2	0	5,002	15,000	(5,002)
○	North Cottesloe Primary School - Drop Off and Parking Improvements	5.1157.2	6,042	15,000	140,000	(8,958)
○	Car Parks Total		6,042	20,002	155,000	(13,960)
	Footpaths					
○	Marine Parade West side (Warton St to Beach St)	15.11126.2	0	16,666	20,000	(16,666)
○	Marine Parade West side (Deane St to Salgado St)	15.11126.2	0	0	20,000	0
○	Marine Parade West side (Salgado St and Princes St)	15.11126.2	0	0	10,000	0
●	Pearse St North Side (50 Metres Starting at Marine Parade)	15.11148.2	3,657	1,666	5,000	1,991
○	Reginald Street Southside (George St to Curtin Ave)	15.11158.2	0	3,000	9,000	(3,000)
○	Barsden St Eastside (Forrest St to Jarrad St)	15.1016.2	0	6,666	20,000	(6,666)
○	Margaret St Eastside (Various Sections)	15.11124.2	0	1,000	3,000	(1,000)
○	Salisbury St Westside (Various Sections)	15.11166.2	0	1,666	5,000	(1,666)
●	Missing Links	15.9000.2	7,422	3,333	10,000	4,089
○	Footpaths Total		11,079	33,997	102,000	(22,918)
	Irrigation					
○	Various	20.9000.2	0	3,334	10,000	(3,334)
○	Irrigation Total		0	3,334	10,000	(3,334)
	Right of Ways					
	Right of Way No 58 - Budget Amendment July 2019	25.2290.2	10,200	0	0	10,200
	Right of Way Total		10,200	0	0	10,200

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 October 2019

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Parks and Ovals					
○	Foreshore Works (C/F)	30.5010.2	69,707	11,670	955,900	58,037
○	Playground Construction (C/F)	30.9000.2	3,768	3,334	403,000	434
○	Disability Playground Equipment (C/F)	30.9000.2	0	0	25,000	0
●	Natural Areas Management	30.9000.5	72,442	88,285	169,779	(15,843)
○	Fish Habitat Protection Area Signage Upgrade (C/F)	30.7123.2	0	0	20,000	0
○	Foreshore Signage (C/F)	29.6082.2	1,500	0	34,814	1,500
○	Parks and Ovals Total		147,417	103,289	1,608,493	44,128
	Buildings					
	Town of Cottesloe Works Depot Construction (C/F)	35.4122.2	150,481	443,752	588,750	(293,271)
	Civic Centre Grounds Construction	35.6030.2	31,395	50,010	150,000	(18,615)
○	Indiana Toilets Electrical Compliance Works	35.4130.2	0	0	10,000	0
●	Civic Centre Airconditioner Replacements	35.4050.2	40,084	0	50,000	40,084
○	Civic Centre Painting	35.4050.2	0	0	5,000	0
	Buildings Total		221,960	493,762	803,750	(271,802)
	Roads					
●	Beach Street (Marine Parade to Avonmore Street) - RTR	40.1018.2	29,704	14,666	22,000	15,038
●	Burt Street (Railway Street to Dalgety Street) - RTR	40.1034.2	30,976	16,666	25,000	14,310
●	Avonmore Terrace (Deane St to Pearce St) - RTR	40.1012.2	29,510	18,666	28,000	10,844
○	Railway Street re-alignment (North Cottesloe Primary School Improvements)	40.1156.2	5,839	19,000	210,000	(13,161)
○	Roads Total		96,029	68,998	285,000	27,031

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2019

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Miscellaneous Infrastructure					
○	Sculpture	45.9000.2	0	0	70,000	0
○	Sundial Sculpture (C/F)	45.9000.2	16,652	22,000	44,000	(5,348)
○	Beach Access Paths	45.4131.2	42,124	23,000	420,000	19,124
●	Foreshore Development (C/F)	45.6080.2	87,896	92,002	170,000	(4,106)
○	Street Lighting LED Upgrade	45.9000.5	7,196	27,999	57,000	(20,803)
○	Deane Street Retaining Wall Upgrade	45.1052.2	6,515	0	207,000	6,515
○	Stairs Construction - ROW 32B	45.2160.2	1,137	25,000	50,000	(23,863)
○	Fencing - Sea View Golf Club	45.1171.2	0	0	30,000	0
○	Beach Matting	45.8041.2	0	10,000	20,000	(10,000)
●	Marine (Shark) Barrier	45.4185.2	380,712	375,334	500,000	5,378
○	Miscellaneous Infrastructure Total		542,232	575,335	1,568,000	(33,103)
	Streetscapes					
●	Various Drink Fountains, Bench Seats & Way Finding Signage	42.9000.2	18,385	8,336	35,000	10,049
●	Street Tree Planting	42.9000.5	155,374	139,123	257,543	16,251
○	Nature Scope - Vlammingh Memorial	42.6160.2	0	0	50,000	0
○	Eric Street/Marine Parade Landscaping	42.1126.2	0	0	10,000	0
●	Napoleon Street Tree Planting	42.1138.2	103,949	0	80,000	103,949
○	Curtin Avenue PSP Planting	42.1048.2	0	62,400	120,000	(62,400)
○	Streetscapes Total		277,708	209,859	552,543	67,849

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 October 2019

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Plant , Equipment & Vehicles Total					
○	Plant , Equipment & Vehicles	47.9000.2	240,882	245,000	307,000	(4,118)
○	Plant , Equip. & Vehicles Total		240,882	245,000	307,000	0
	Furniture & Office Equip.					
○	CCTV - Napoleon Street	49.9000.8	0	60,000	60,000	(60,000)
○	Customer Relationship Management System (C/F)	49.9000.11	2,750	11,670	35,000	(8,920)
○	Hardware Replacement - Other	49.9000.14	0	25,006	75,000	(25,006)
○	Personal Camera's - Rangers (C/F)	49.9000.19	0	15,000	15,000	(15,000)
○	Smart Parking System	49.9000.20	2,273	225,000	225,000	(222,727)
○	Plotter Replacement	49.9000.21	0	6,000	6,000	(6,000)
○	Software Upgrade - Roman	49.9000.22	0	0	10,000	0
○	Sound Level Meter	49.9000.23	0	0	10,000	0
	Furniture & Office Equip. Total		5,023	342,676	436,000	(277,653)
○	Capital Expenditure Total		1,558,572	2,096,252	5,827,786	(473,562)

Level of Completion Indicators

- 0% ○
- 20% ○
- 40% ●
- 60% ○
- 80% ●
- 100% ●

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING OCTOBER 2019 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 25 NOVEMBER 2019

LIST OF ACCOUNTS - OCTOBER 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
1/10/2019	00027037	B English	Rates refund	\$ 3,017.36
1/10/2019	00027036	Town of Cottesloe	Staff farewell gift	\$ 200.00
3/10/2019	1597.2191-01	Air Concepts P/L TA Airflow Maintenance	Routine maintenance visit	\$ 150.15
3/10/2019	1597.62-01	Bunnings Group Ltd	Hardware supplies	\$ 208.72
3/10/2019	1597.2089-01	Central Regional TAFE	Training reptile handling	\$ 455.75
3/10/2019	1597.1457-01	Church of Christ	Delivery of foreshore masterplan pamphlet	\$ 440.00
3/10/2019	1597.645-01	Cobblestone Concrete	Repairs to footpaths and crossovers	\$ 3,514.50
3/10/2019	1597.2592-01	Complete Office Supplies Pty Ltd	General stationery	\$ 410.27
3/10/2019	1597.1877-01	Department of Planning, Lands & Heritage	Licence fee for shark barrier	\$ 550.00
3/10/2019	1597.1503-01	Diamond Hire	Equipment hire	\$ 1,133.00
3/10/2019	1597.2341-01	Electricity Generation and Retail	Electricity supply	\$ 2,445.74
3/10/2019	1597.1340-01	F J Fitzsimmons & Co	Road maintenance works	\$ 1,020.00
3/10/2019	1597.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 2,056.56
3/10/2019	1597.1724-01	Galena Nominees P/L atf Jason Signs	Speed limit reminder signs	\$ 255.20
3/10/2019	1597.77-01	Galvins Plumbing Supplies	Concrete grate for rear laneway	\$ 376.22
3/10/2019	1597.2796-01	H F Gulliver	Reimburse beach clean-up kit & volunteers catering	\$ 202.89
3/10/2019	1597.210-01	Hays Specialist Recruitment (Aust.)	Temporary planning officer	\$ 2,674.13
3/10/2019	1597.22-01	Landgate - VGO	Valuation expenses	\$ 398.52
3/10/2019	1597.2340-01	M Harkins	Elected member expense claim	\$ 4,275.00
3/10/2019	1597.2339-01	M S Tucak	Elected member expense claim	\$ 4,275.00

LIST OF ACCOUNTS - OCTOBER 2019

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
3/10/2019	1597.1946-01	M T Rodda	Elected member expense claim	\$ 5,993.75
3/10/2019	1597.89-01	Major Motors Pty Ltd	Service truck	\$ 198.00
3/10/2019	1597.482-01	North Cottesloe Primary School	Bond Refund	\$ 300.00
3/10/2019	1597.1719-01	P Angers	Elected member expense claim	\$ 13,275.00
3/10/2019	1597.46-01	Professional Tree Surgeons	Tree pruning services	\$ 495.00
3/10/2019	1597.1947-01	R J A Thomas	Elected member expense claim	\$ 4,275.00
3/10/2019	1597.2940-01	R M Leach	Bond Refund	\$ 1,500.00
3/10/2019	1597.2674-01	Ricoh Australia Pty Ltd	Copier printing	\$ 1,170.79
3/10/2019	1597.45-01	Town of Mosman Park	Keys	\$ 330.00
3/10/2019	1597.2512-01	WA Heritage Tree Surgeons	Stump grinding various sites	\$ 632.50
3/10/2019	1597.2935-01	Cutwell Concrete Sawing	Civic centre maintenance	\$ 259.49
03/10/2019	1597.118-01	Water Corporation	Water charges	\$ 586.69
03/10/2019	1597.84-01	West Australian Local Government Association	Recruitment expenses	\$ 865.51
03/10/2019	1597.1949-01	West Coast Shade Pty Ltd	Annual re-install of shade sails for parks	\$ 3,300.00
03/10/2019	1597.37-01	Winc Australia Pty Limited	General stationery	\$ 196.49
03/10/2019	1597.1671-01	Work Clobber	Protective clothing	\$ 265.00
04/10/2019	00027038	Alinta	Gas supply	\$ 47.05
08/10/2019	1599.2-01	Australian Services Union	Payroll deduction	\$ 233.10
08/10/2019	1600.98000-01	Australian Taxation Office	Business activity statement	\$ 30,082.99
08/10/2019	1599.3-01	Department of Human Services	Payroll deduction	\$ 323.16
08/10/2019	1599.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
08/10/2019	1601.1098-01	National Australia Bank Business Visa	Adobe Indesign subscription (monthly) \$28.59	\$ 542.21
			Mailchimp subscription \$22.32	
			Adobe Creative Cloud license \$72.59	
			Picnic by the Path raffle prize \$50.00	
			Floral arrangement \$76.00	
			Vehicle service \$280.00	
			Credit card fees \$12.71	
08/10/2019	1598.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 22,491.44
10/10/2019	1602.2408-01	AJ Loo Investments P/L IGA Cottesloe	Catering supplies	\$ 209.22
10/10/2019	1602.1620-01	AR Mee T/as WA Building Codes	Building surveyor services	\$ 3,802.50
10/10/2019	1602.551-01	Australasian Performing Right Association	Music license	\$ 176.10

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
10/10/2019	1602.139-01	Australia Post	Daily mail collected & delivered	\$ 2,021.19
10/10/2019	1602.544-01	B M Pember	Civica authority IT support & training	\$ 2,475.00
10/10/2019	1602.62-01	Bunnings Group Ltd	Hardware supplies	\$ 226.15
10/10/2019	1602.48-01	Cannon Hygiene Australia Pty Ltd	Sanitary unit service	\$ 637.29
10/10/2019	00027041	City of Bayswater	LSL entitlement contribution	\$ 8,873.30
10/10/2019	1602.1597-01	Colgan Industries Pty Ltd	Memorial Hall roof reinforcement	\$ 2,076.80
10/10/2019	1602.2031-01	Connorsupa Pty Ltd T/A Harvey Norman	Communications equipment	\$ 1,803.95
10/10/2019	1602.610-01	Construction Training Fund	CTF levies	\$ 3,054.19
10/10/2019	1602.2938-01	Consult. WG Pty Ltd	LPS Review workshops - councillor workshop	\$ 12,403.23
10/10/2019	1602.2354-01	CSCH Pty Ltd t/as Charles Service	Cleaning of Indiana toilets & Civic Centre	\$ 10,128.58
10/10/2019	1602.1759-01	D A Christie P/L T/as Christie ParkSafe	Hot plate module for BBQ	\$ 1,699.50
10/10/2019	1602.2772-01	Department of Mines, Industry Reg & Safety	BSL Levies	\$ 3,140.97
10/10/2019	1602.1503-01	Diamond Hire	Equipment hire	\$ 400.00
10/10/2019	1602.2941-01	Down's Syndrome Association of WA	Staff training session	\$ 450.00
10/10/2019	1602.2341-01	Electricity Generation and Retail	Electricity street lighting	\$ 13,406.34
10/10/2019	1602.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 1,179.75
10/10/2019	1602.1910-01	Furr Restorations Pty Ltd	Civic Centre restoration work	\$ 6,237.00
10/10/2019	1602.2923-01	G O'Leary	Reimbursement	\$ 50.02
10/10/2019	1602.1724-01	Galena Nominees P/L atf Jason Signs	Signage	\$ 725.71
10/10/2019	1602.1663-01	General Lighting Services WA	Electrical services	\$ 1,878.75
10/10/2019	1602.2570-01	Greenshed Pty Ltd T/As Living Turf	Landscaping supplies	\$ 363.00
10/10/2019	1602.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 10,522.56
10/10/2019	1602.20-01	Hillmack Sales (Australia) Pty Ltd	Footpath construction	\$ 360.00
10/10/2019	1602.1907-01	Hocking Heritage Studio	Heritage services	\$ 550.00
10/10/2019	1602.126-01	Holcim (Australia) Pty Ltd	Smart grate	\$ 513.38
10/10/2019	1602.1042-01	Iron Mountain Australia Group Pty Ltd	Secure storage & rental	\$ 106.33
10/10/2019	1602.2943-01	J Silburn	Bond Refund	\$ 200.00
10/10/2019	1602.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 1,821.04
10/10/2019	1602.2814-01	Journey One Pty Ltd	Information technology consultancy	\$ 2,200.00
10/10/2019	1602.938-01	LGIS Risk Management	Risk management workshop	\$ 3,850.00
10/10/2019	1602.88-01	Managed IT Pty Ltd	IT support & helpdesk	\$ 13,104.15
10/10/2019	1602.1915-01	Marketforce Pty Ltd	Advertising tenders & community consultation	\$ 3,979.18
10/10/2019	1602.1933-01	Moore Stephens Perth	Audit - grant acquittal	\$ 1,100.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
10/10/2019	1602.1245-01	Nu-Trac Rural Contracting	Beach cleaning services	\$ 3,087.00
10/10/2019	1602.79-01	Perth Irrigation Centre	Supply of reticulation parts for repairs	\$ 475.90
10/10/2019	1602.1490-01	S J Pyvis	Elected member expense claim	\$ 4,275.00
10/10/2019	1602.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 337.15
10/10/2019	1602.2601-01	Sea Containers WA Pty Ltd	Hire of sea container	\$ 93.77
10/10/2019	1602.2615-01	Spadaccini Homes Pty Ltd	Bond Refund	\$ 1,500.00
10/10/2019	1602.1997-01	Stone Supplies WA P/L T/A Creations	Landscaping supplies	\$ 53.00
10/10/2019	1602.2083-01	StrataGreen	Plant parts	\$ 468.14
10/10/2019	00027040	Telstra Corporation Limited	Communications services	\$ 1,116.38
10/10/2019	1602.2466-01	TenderLink	Public notice - tender plumbing services	\$ 165.00
10/10/2019	1602.2504-01	The Fruit Box Group Pty Ltd	Catering supplies	\$ 247.98
10/10/2019	00027039	Town of Cottesloe	Staff farewell gift	\$ 100.00
10/10/2019	1602.45-01	Town of Mosman Park	Removal of waste from Mosman Park depot	\$ 1,238.44
10/10/2019	1602.2915-01	Allerding & Associates	Attend JDAP meeting	\$ 6,907.96
10/10/2019	1602.2165-01	Two Yacht Chefs P/L T/A Kirkwood Deli	Catering supplies	\$ 450.00
10/10/2019	1602.2524-01	Watson Enterprises WA P/L	Replace faulty battery	\$ 568.10
10/10/2019	1602.1949-01	West Coast Shade Pty Ltd	Repairs to various shade sails	\$ 3,322.00
10/10/2019	1602.2124-01	West Tip Waste Control Pty Ltd	Green waste verge collection	\$ 26,445.10
10/10/2019	1602.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 12,607.61
10/10/2019	1602.37-01	Winc Australia Pty Limited	General stationery	\$ 149.00
10/10/2019	1602.24-01	Zircodata Pty Ltd	Records storage	\$ 440.39
11/10/2019	00027044	G R Pattison	Building application cancelled	\$ 91.00
11/10/2019	00027046	J O'Brien	Building application cancelled	\$ 61.65
11/10/2019	00027045	J P Thomas	Building application cancelled	\$ 91.00
11/10/2019	00027042	Modular Shades and Shutters	Refund BSL as application cancelled	\$ 61.65
11/10/2019	00027047	Town of Cottesloe	Cancellation building application & transfer Bond	\$ 1,061.65
11/10/2019	00027043	Travis Green Constructions P/L	Building application cancelled	\$ 61.65
17/10/2019	1603.2725-01	AMPAC Debt Recovery (WA) Pty Ltd	Debt recovery services	\$ 1.10
17/10/2019	1603.2495-01	Arbor Centre Pty Ltd	Stage 3 & 4 foreshore revitalisation	\$ 3,712.50
17/10/2019	1603.593-01	Australia Post	Postage services	\$ 4.20
17/10/2019	1603.2865-01	Azul Profundo Pty Ltd T/As Cloud Nine	General dry-cleaning services	\$ 426.50
17/10/2019	1603.1102-01	Betta Turf	Palmetto turf 72sqm for napier street	\$ 882.00
17/10/2019	1603.188-01	Bob Jane T-Mart	Repairs to mower	\$ 55.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
17/10/2019	1603.146-01	Bring Couriers	Courier services	\$ 19.35
17/10/2019	1603.62-01	Bunnings Group Ltd	Hardware supplies	\$ 81.55
17/10/2019	1603.2917-01	Capital Engineering Pty Ltd	Structural assessments	\$ 3,762.00
17/10/2019	1603.1541-01	Cat Welfare Society Inc T/A Cat Haven	Cat carrier	\$ 72.50
17/10/2019	1603.2051-01	Chemical Formulators Pty Ltd	Sanitary supplies	\$ 966.57
17/10/2019	1603.2592-01	Complete Office Supplies Pty Ltd	General stationery	\$ 223.32
17/10/2019	1603.946-01	Cook Industrial Minerals Pty Ltd	10 bags super fine sand	\$ 220.00
17/10/2019	1603.545-01	Department of Fire & Emergency Services	ESL levies 2019/2020	\$ 12,710.05
17/10/2019	00027050	Department of Transport	Vehicle registration	\$ 291.05
17/10/2019	1603.1199-01	Drainflow Services Pty Ltd	Drains cleared on John & Barsden Streets	\$ 968.00
17/10/2019	1603.2848-01	Eco Shark Barrier Pty Ltd	Shark barrier supply & install	\$ 220,000.00
17/10/2019	1603.2341-01	Electricity Generation and Retail	Electricity street lighting	\$ 4,355.56
17/10/2019	1603.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 1,628.06
17/10/2019	1603.1724-01	Galena Nominees P/L atf Jason Signs	4 rubber wheel stoppers for civic centre	\$ 207.90
17/10/2019	1603.77-01	Galvins Plumbing Supplies	Irrigation parts	\$ 36.37
17/10/2019	1603.674-01	Gronbek Security	Supply 4 keys	\$ 255.68
17/10/2019	1603.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff	\$ 4,033.70
17/10/2019	1603.2511-01	IPN Medical Centres Pty Ltd	Medicals for new staff	\$ 334.00
17/10/2019	1603.2802-01	KL Russell Trading As Of Note Design	Graphic design Carols by Candlelight	\$ 156.75
17/10/2019	1603.1398-01	LGIS	Insurance premiums	\$ 84,758.09
17/10/2019	1603.203-01	LO-GO Appointments	Temporary staff	\$ 1,029.89
17/10/2019	1603.89-01	Major Motors Pty Ltd	Service truck	\$ 198.00
17/10/2019	1603.1915-01	Marketforce Pty Ltd	Cottesloe news page & draft policy advertising	\$ 2,949.22
17/10/2019	1603.19-01	McLeods Barristers & Solicitors	Legal services	\$ 2,084.56
17/10/2019	1603.2107-01	MEC 929 Pty Ltd T/A Murphy's Electrical	Relocate electrical dome	\$ 107.80
17/10/2019	1603.2657-01	National Trust Of Australia (WA)	Annual membership	\$ 130.00
17/10/2019	1603.1099-01	O'Connor Lawnmower & Chainsaw Centre	Repair broken pole saw	\$ 33.00
17/10/2019	1603.2663-01	Officeworks Ltd	Printing of plans for plan search request	\$ 18.75
17/10/2019	1603.2035-01	Parks and Leisure Australia	WA event application guide seminar	\$ 132.00
17/10/2019	1603.46-01	Professional Tree Surgeons	Emergency call out storm damage & prune John street	\$ 6,578.00
17/10/2019	1603.976-01	PRW Contracting P/L T/A Claremont Asphalt	Repairs to crossover	\$ 588.50
17/10/2019	1603.2945-01	Retra Group Pty Ltd	Parts to repair hose reel on coastcare	\$ 361.90
17/10/2019	1603.1997-01	Stone Supplies WA Pty Ltd T/A Creations	Limestone & cream mortar for beach path	\$ 89.90

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
17/10/2019	1603.2083-01	StrataGreen	Landscaping supplies	\$ 208.56
17/10/2019	1603.2944-01	Systems Edge Management Services	Retail sustainability assessment	\$ 10,986.25
17/10/2019	00027049	Telstra Corporation Limited	Communications charges	\$ 51.23
17/10/2019	1603.2901-01	Thomson Geer Lawyers	Legal services	\$ 3,368.75
17/10/2019	00027048	Town of Cottesloe	Bond Refund	\$ 1,000.00
17/10/2019	1603.45-01	Town of Mosman Park	Removal of waste from Mosman Park depot	\$ 4,862.00
17/10/2019	1603.661-01	T-Quip	Plant parts	\$ 390.85
17/10/2019	1603.2165-01	Two Yacht Chefs P/L T/A Kirkwood Deli	Catering supplies	\$ 198.00
17/10/2019	1603.2851-01	Vision Surveys Pty Ltd	Beach access path survey	\$ 1,760.00
17/10/2019	1603.84-01	West Australian Local Government Association	Training course	\$ 7,354.00
17/10/2019	1603.37-01	Winc Australia Pty Limited	Meeting stationary	\$ 182.37
17/10/2019	1603.526-01	Zipform Pty Ltd	Printing services	\$ 3,814.19
21/10/2019	1606.2-01	Australian Services Union	Payroll deduction	\$ 233.10
21/10/2019	1606.3-01	Department of Human Services	Payroll deduction	\$ 323.16
21/10/2019	1606.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
21/10/2019	1605.1098-01	National Australia Bank Business Visa	Megaphone for beach safety/shark \$109.00 Picnic by the Path cups \$63.20 Picnic by the Path catering \$365.90 Meeting stationary \$222.06 Coffee machine \$109 Licensing fish habitat exemption \$322 Cleaning supplies \$155.40 Catering supplies \$321.76 Adobe Indesign subscription (monthly) \$28.59 Adobe license \$72.59 Mailchimp monthly subscription \$22.36 Credit card fees \$12.71	\$ 1,804.57
21/10/2019	1604.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 22,598.39
22/10/2019	1607.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 5,406.91
25/10/2019	1608.105-01	Active Transport & Tilt Tray Service	Towing fee	\$ 143.00
25/10/2019	1608.2191-01	Air Concepts P/L T/A Airflow Maintenance	Quarterly air-conditioner maintenance	\$ 858.00
25/10/2019	1608.2947-01	Australian Mitochondrial Disease	Bond Refund	\$ 200.00
25/10/2019	1608.544-01	B M Pember	Civica authority IT support	\$ 3,465.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
25/10/2019	1608.188-01	Bob Jane T-Mart	Supply and fit bobcat tyres	\$ 1,360.00
25/10/2019	00027051	BuildingLines Approvals Pty Ltd	Refund due to building permit issued late	\$ 105.00
25/10/2019	1608.62-01	Bunnings Group Ltd	Hardware supplies	\$ 402.24
25/10/2019	1608.48-01	Cannon Hygiene Australia Pty Ltd	Sanitary unit service civic centre	\$ 78.68
25/10/2019	1608.695-01	Cardno (WA) Pty Ltd	Coastal monitoring services	\$ 3,527.43
25/10/2019	1608.2017-01	Clark Equipment	Hydraulic oil	\$ 322.87
25/10/2019	1608.2916-01	Classic Hire Limited Partnership	Picnic by the path toilet hire	\$ 847.00
25/10/2019	1608.2942-01	Cora Bike Rack Pty Ltd	Bike racks	\$ 3,531.00
25/10/2019	1608.1464-01	D U Electrical Pty Ltd	Repair faulty valve issue	\$ 180.40
25/10/2019	1608.1361-01	Department of Transport	Vehicle search fees	\$ 350.20
25/10/2019	1608.1503-01	Diamond Hire	Supply cherry picker for street tree main	\$ 400.00
25/10/2019	1608.2926-01	Douglas Partners Pty Ltd	Geotechnical investigation - beach access	\$ 7,535.00
25/10/2019	1608.2899-01	E Group Holdings Pty Ltd	Servicing civic centre fire systems	\$ 162.80
25/10/2019	1608.1576-01	Edinger Real Estate	Stack street depot lease	\$ 17,423.49
25/10/2019	1608.83-01	Flexi Staff Pty Ltd	Temp depot staff w/e 13/10/19	\$ 1,580.87
25/10/2019	1608.2948-01	Fogarty Scholars Association	Bond Refund	\$ 200.00
25/10/2019	1608.1724-01	Galena Nominees P/L atf Jason Signs	Signage	\$ 84.28
25/10/2019	1608.2296-01	HiTech Security (WA) Pty Ltd	Communications charges	\$ 239.25
25/10/2019	1608.2521-01	J E Harley	Halloween supplies	\$ 38.66
25/10/2019	1608.80-01	Kennards Hire Pty Ltd	Equipment hire	\$ 375.00
25/10/2019	1608.1135-01	Lamp Replacements Australia Pty Ltd	Lighting parts	\$ 108.68
25/10/2019	1608.2950-01	MAEK Pty Ltd	Bond refund	\$ 6,930.00
25/10/2019	1608.89-01	Major Motors Pty Ltd	New truck	\$ 100,649.55
25/10/2019	1608.19-01	McLeods Barristers & Solicitors	Legal services	\$ 776.26
25/10/2019	1608.2107-01	MEC 929 Pty Ltd T/A Murphy's Electrical	Repairs to civic centre barbeque	\$ 107.80
25/10/2019	1608.1099-01	O'Connor Lawnmower & Chainsaw Centre	Plant parts	\$ 24.00
25/10/2019	1608.79-01	Perth Irrigation Centre	Irrigation parts	\$ 437.00
25/10/2019	1608.600-01	Procott Incorporated	Procott contribution	\$ 121,272.78
25/10/2019	1608.87-01	Repco	Plant parts	\$ 80.80
25/10/2019	1608.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 198.00
25/10/2019	1608.1485-01	Smart Parking Ltd	Communications charges	\$ 5,916.87
25/10/2019	1608.1997-01	Stone Supplies WA Pty Ltd	Landscaping supplies	\$ 83.16
25/10/2019	1608.1565-01	T Nguyen	Reimbursement	\$ 49.96

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
25/10/2019	1608.1005-01	The Royal Life Saving Society Aust.	Private swimming pool barrier inspection	\$ 160.60
25/10/2019	1608.2797-01	Tim Davies Landscaping Pty Ltd	Beach access path & foreshore design works	\$ 5,918.00
25/10/2019	1608.84-01	West Australian Local Government Association	Tender document review	\$ 1,210.00
25/10/2019	1608.37-01	Winc Australia Pty Limited	General stationery	\$ 32.58
25/10/2019	1608.2249-01	Workpower Inc T/as 1905 Catering	Catering services	\$ 245.00
31/10/2019	1609.2159-01	A Morrissey	NatureLink Perth Symposium registration	\$ 60.00
31/10/2019	1609.2939-01	Ann MacBeth Trading as Annimac	ILAP advice and recommendations	\$ 500.00
31/10/2019	1609.1620-01	AR Mee T/as WA Building Codes	Building surveyor consulting work	\$ 5,062.50
31/10/2019	1609.1897-01	Blue Nominees Pty Ltd	Vehicle service	\$ 226.45
31/10/2019	1609.2555-01	Borsa Pty Ltd T/A S & A Smash Repairs	Insurance excess	\$ 300.00
31/10/2019	1609.62-01	Bunnings Group Ltd	Hardware supplies	\$ 42.18
31/10/2019	1609.2051-01	Chemical Formulators Pty Ltd	Sanitary supplies	\$ 260.26
31/10/2019	1609.1597-01	Colgan Industries Pty Ltd	Civic centre memorial hall roof reinforcement	\$ 1,280.81
31/10/2019	1609.2750-01	E J M Sprivilis	Nomination deposit refund	\$ 80.00
31/10/2019	1609.1910-01	Furr Restorations Pty Ltd	Civic centre restoration work	\$ 12,716.00
31/10/2019	1609.1724-01	Galena Nominees P/L atf Jason Signs	Signs for North Cottesloe Primary	\$ 148.41
31/10/2019	1609.210-01	Hays Specialist Recruitment (Aust.)	Temporary engineering technical officer	\$ 4,844.74
31/10/2019	1609.100-01	Jaymar Pumps	New pump for napier street & bore new wiring	\$ 4,950.00
31/10/2019	1609.2855-01	Josh Byrne & Associates Pty Ltd	Rail corridor greening design	\$ 1,535.60
31/10/2019	1609.2951-01	K P Barrett	Nomination deposit refund	\$ 80.00
31/10/2019	1609.523-01	Local Government Professionals	Training course	\$ 2,770.00
31/10/2019	1609.2955-01	M C Bulbeck	Nomination deposit refund	\$ 160.00
31/10/2019	1609.1946-01	M T Rodda	Elected member expense claim	\$ 1,244.60
31/10/2019	1609.89-01	Major Motors Pty Ltd	Vehicle service	\$ 549.00
31/10/2019	1609.2107-01	MEC 929 Pty Ltd T/A Murphy's Electrical	Solar parking unit repair	\$ 147.40
31/10/2019	1609.390-01	North Cottesloe Surf Life Saving Club	Take 3 for the sea project year 1 (of 3)	\$ 13,200.00
31/10/2019	1609.2098-01	P Bishop	Bond Refund	\$ 500.00
31/10/2019	1609.2954-01	P R Macfarlane	Nomination deposit refund	\$ 80.00
31/10/2019	1609.1863-01	Perth Aquatic, Seed, & Ecological	Quarterly pond maintenance visit	\$ 220.00
31/10/2019	1609.79-01	Perth Irrigation Centre	Irrigation parts	\$ 444.75
31/10/2019	1609.46-01	Professional Tree Surgeons	Tree pruning services	\$ 198.00
31/10/2019	1609.1947-01	R J A Thomas	Elected member expense claim	\$ 887.70
31/10/2019	1609.1959-01	S L Boulter	Nomination deposit refund	\$ 80.00

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31/10/2019	1609.2512-01	WA Heritage Tree Surgeons	Tree report	\$ 440.00
31/10/2019	1609.2165-01	Two Yacht Chefs P/L T/A Kirkwood Deli	Catering services	\$ 569.70
01/10/2019		National Australia Bank	Bank fees	\$ 626.88
01/10/2019		National Australia Bank	Bank fees	\$ 1,870.38
02/10/2019		Town of Cottesloe staff	Fortnightly payroll	\$ 107,219.54
03/10/2019		Commonwealth Bank of Australia	Bank fees	\$ 710.02
10/10/2019		National Australia Bank	Bank fees	\$ 59.69
14/10/2019	00027039	Town of Cottesloe	Staff farewell gift	\$ 100.00
15/10/2019		National Australia Bank	Bank fees	\$ 46.46
16/10/2019		Fines Enforcement Registry	Registration fees for unpaid infringements	\$ 4,060.00
17/10/2019		Town of Cottesloe staff	Fortnightly payroll	\$ 114,877.56
22/10/2019		Fines Enforcement Registry	Registration fees for unpaid infringements	\$ 700.00
24/10/2019		National Australia Bank	Bank fees	\$ 17.82
31/10/2019		National Australia Bank	Bank fees	\$ 424.81
31/10/2019		Town of Cottesloe staff	Fortnightly payroll	\$ 114,613.96
TOTAL				\$ 1,403,548.40