

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2020 TO 30 SEPTEMBER 2020

PRESENTED TO THE COUNCIL MEETING
ON 27 OCTOBER 2020

TOWN OF COTTESLOE
MONTHLY FINANCIAL REPORT
For the Period Ended 30 September 2020

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Town of Cottesloe
Compilation Report
For the Period Ended 30 September 2020

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 30 September 2020 of \$8,430,979.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

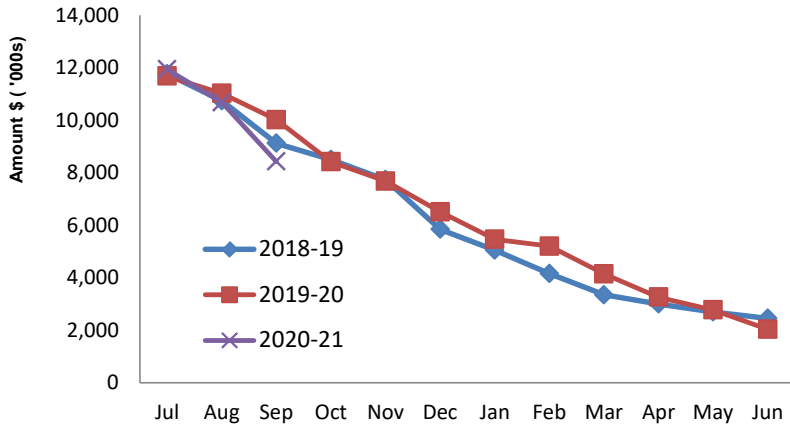
Prepared by: Wayne Richards

Reviewed by: Shane Collie

Date prepared: 7/10/2020

Town of Cottesloe
Monthly Summary Information
For the Period Ended 30 September 2020

Liquidity Over the Year (Refer Note 3)



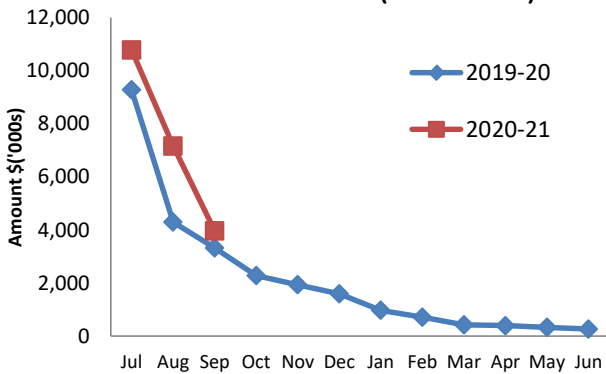
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 7,498,035
Restricted	\$ 9,776,223
	\$ 17,274,258

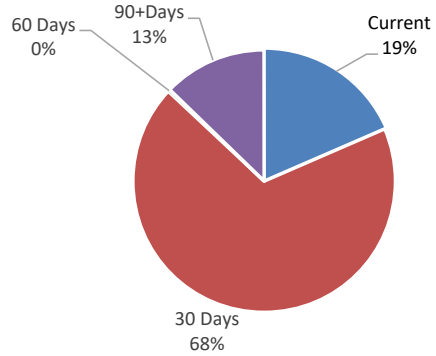
Receivables

Rates	\$ 3,965,098
Other	\$ 1,517,571
	\$ 5,482,669

Rates Receivable (Refer Note 6)



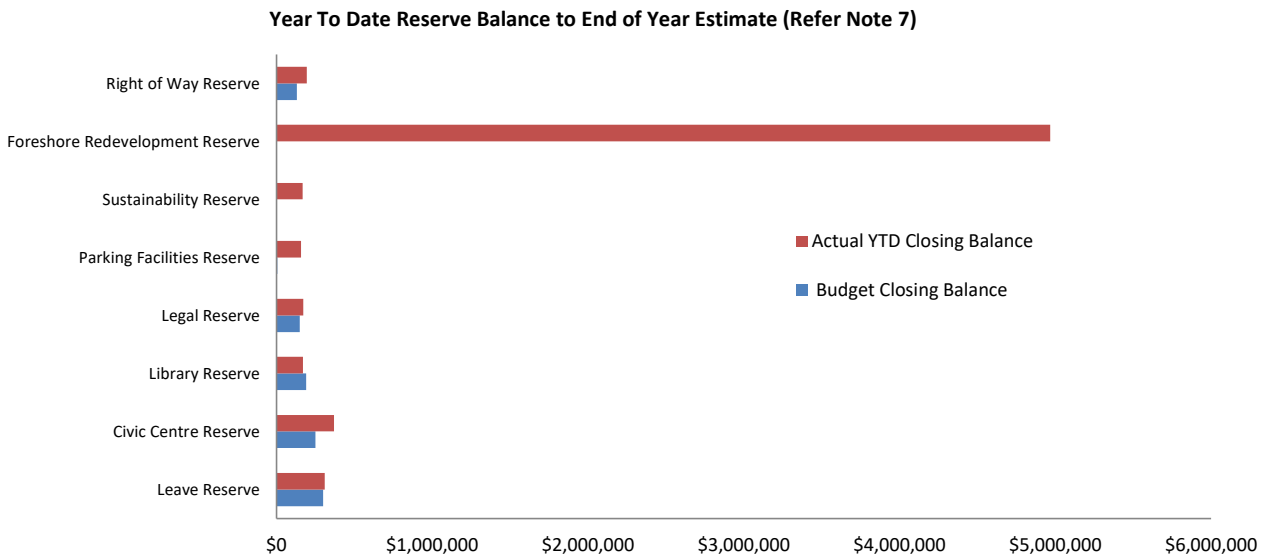
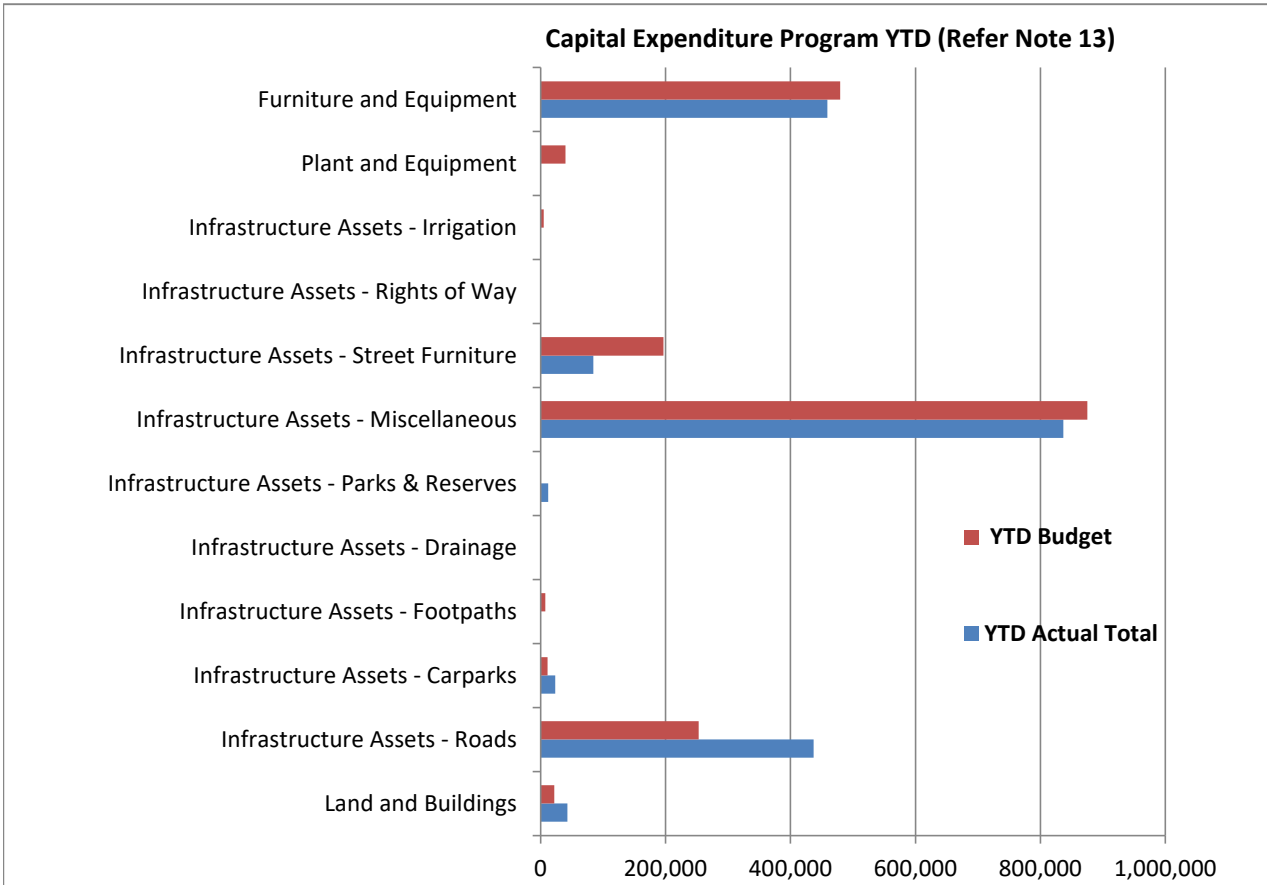
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 30 September 2020



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

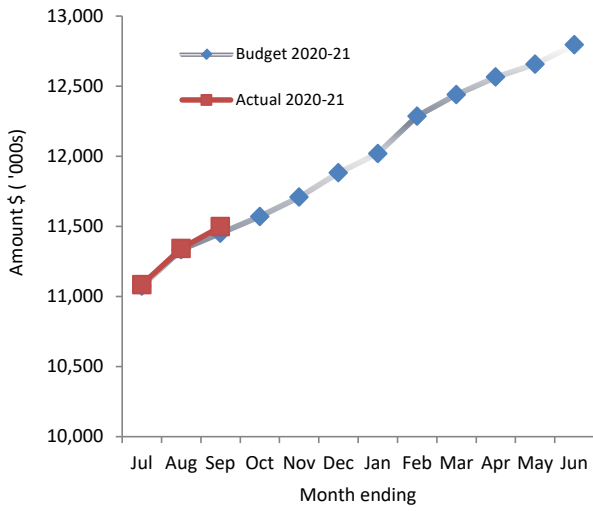
Town of Cottesloe

Monthly Summary Information

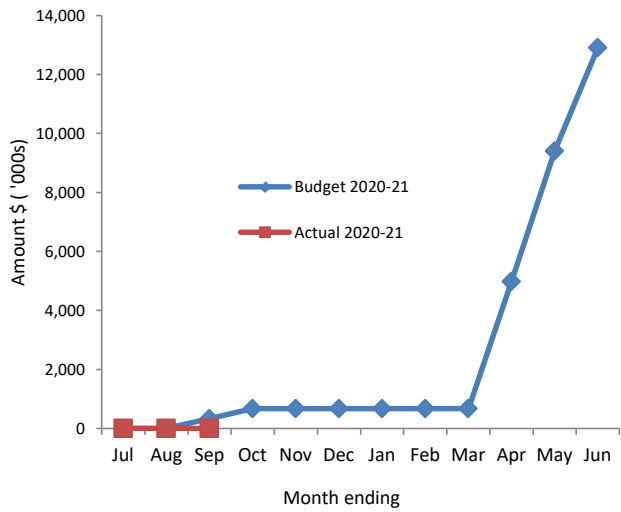
For the Period Ended 30 September 2020

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

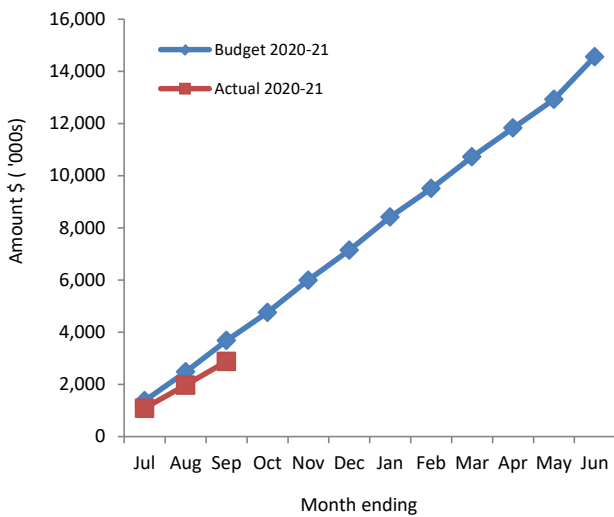


Budget Capital Revenue -v- Actual (Refer Note 2)

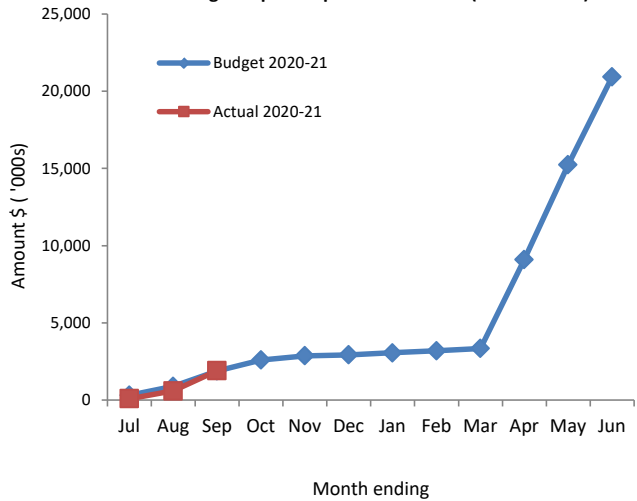


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 September 2020

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	10,817,641	10,821,000	10,821,000	(3,359)	(0%)
General Purpose Funding - Other		118,979	109,333	321,266	9,646	9%
Governance		7,997	1,000	4,000	6,997	700%
Law, Order and Public Safety		9,469	5,215	37,650	4,254	82%
Health		2,339	69,999	84,550	(67,660)	(97%)
Education and Welfare		18,715	8,101	32,400	10,614	131%
Community Amenities		160,048	160,713	422,090	(665)	(0%)
Recreation and Culture		134,523	131,947	412,600	2,576	2%
Transport		122,718	91,984	512,935	30,734	33%
Economic Services		109,407	51,668	146,659	57,739	112%
Other Property and Services		2,100	126	500	1,974	1567%
Total Operating Revenue		11,503,936	11,451,086	12,795,650	52,850	
Operating Expense						
General Purpose Funding		(127,058)	(143,147)	(380,590)	16,089	11%
Governance		(355,488)	(407,734)	(827,895)	52,246	13%
Law, Order and Public Safety		(89,587)	(98,860)	(408,451)	9,273	9%
Health		(63,282)	(79,093)	(316,359)	15,811	20%
Education and Welfare		(90,417)	(75,752)	(305,997)	(14,665)	(19%)
Community Amenities		(873,533)	(1,003,876)	(3,662,051)	130,343	13%
Recreation and Culture		(659,070)	(879,369)	(4,527,952)	220,299	25%
Transport		(528,472)	(885,277)	(3,589,213)	356,805	40%
Economic Services		(108,449)	(108,570)	(544,492)	121	0%
Other Property and Services		2,700	0	0	2,700	
Total Operating Expenditure		(2,892,656)	(3,681,678)	(14,563,000)	789,022	
Funding Balance Adjustments						
Add back Depreciation		18,291	611,899	2,447,584	(593,608)	(97%)
Adjust Right of Use Assets		(100,749)	0	0	(100,749)	
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Leave Provisions		147	0	0	147	
Net Cash from Operations		8,528,969	8,381,307	680,234	147,662	
Capital Revenues						
Grants, Subsidies and Contributions	11	4,545	338,450	12,906,900	(333,905)	(99%)
Proceeds from Disposal of Assets	8	42	0	96,068	42	
Total Capital Revenues		4,587	338,450	13,002,968	(333,863)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 September 2020

	Note	YTD Actual (b) \$	YTD Budget (a) \$	Original Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses						
Furniture and Equipment	13	(458,747)	(479,500)	(683,142)	20,753	4%
Land and Buildings	13	(42,812)	(21,999)	(3,303,409)	(20,813)	(95%)
Plant and Equipment	13	0	(40,000)	(170,000)	40,000	100%
Infrastructure - Roads	13	(437,190)	(252,850)	(1,343,000)	(184,340)	(73%)
Infrastructure - Car parks	13	(23,577)	(11,251)	(253,000)	(12,326)	(110%)
Infrastructure - Footpaths	13	0	(7,500)	(52,500)	7,500	100%
Infrastructure - Parks & Reserves	13	(11,934)	0	(895,000)	(11,934)	
Infrastructure - Miscellaneous	13	(836,510)	(875,000)	(13,645,000)	38,490	4%
Infrastructure - Streetscape	13	(84,575)	(196,651)	(469,755)	112,076	57%
Infrastructure - Rights of Way	13	0	0	(65,000)	0	
Infrastructure - Irrigation	13	0	(5,000)	(35,000)	5,000	100%
Total Capital Expenditure		(1,895,345)	(1,889,751)	(20,914,806)	(5,594)	
Net Cash from Capital Activities		(1,890,758)	(1,551,301)	(7,911,838)	(339,457)	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	59,512	0	
Transfer from Reserves	7	0	0	7,589,542	0	
Repayment of Debentures	10	(137,356)	(121,487)	(310,650)	(15,869)	(13%)
Transfer to Reserves	7	(17,228)	(18,157)	(1,807,099)	929	5%
Net Cash from Financing Activities		(154,584)	(139,644)	5,531,305	(14,940)	
Net Operations, Capital and Financing		6,483,627	6,690,362	(1,700,299)	(206,735)	
Opening Funding Surplus(Deficit)	3	1,947,352	1,700,299	1,700,299	247,053	15%
Closing Funding Surplus(Deficit)	3	8,430,979	8,390,661	0	40,318	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 September 2020

	Note	YTD Actual (b)	YTD Budget (a)	Original Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Operating Revenues						
Rates	9	10,817,641	10,821,000	10,821,000	(3,359)	(0%)
Operating Grants, Subsidies and Contributions	11	59,491	81,965	196,866	(22,474)	(27%)
Fees and Charges		507,737	459,489	1,470,138	48,248	11%
Interest Earnings		69,137	62,707	184,023	6,430	10%
Other Revenue		49,930	25,925	123,623	24,005	93%
Profit on Disposal of Assets	8	0	0	0	0	
Total Operating Revenue		11,503,936	11,451,086	12,795,650	52,850	
Operating Expense						
Employee Costs		(1,225,691)	(1,165,846)	(5,212,502)	(59,845)	(5%)
Materials and Contracts		(1,287,949)	(1,432,025)	(5,637,559)	144,076	10%
Utility Charges		(109,338)	(146,936)	(435,343)	37,598	26%
Depreciation on Non-Current Assets		(18,291)	(611,899)	(2,447,584)	593,608	97%
Interest Expenses		(64,104)	(63,319)	(253,281)	(785)	(1%)
Insurance Expenses		(102,608)	(145,797)	(173,742)	43,189	30%
Other Expenditure		(84,675)	(115,856)	(402,989)	31,181	27%
Loss on Disposal of Assets	8	0	0	0	0	
Total Operating Expenditure		(2,892,656)	(3,681,678)	(14,563,000)	789,022	
Funding Balance Adjustments						
Add back Depreciation		18,291	611,899	2,447,584	(593,608)	(97%)
Adjust Right of Use Assets		(100,749)	0	0	(100,749)	
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Provisions		147	0	0	147	
Net Cash from Operations		8,528,969	8,381,307	680,234	147,662	
Capital Revenues						
Grants, Subsidies and Contributions	11	4,545	338,450	12,906,900	(333,905)	(99%)
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Total Capital Revenues		4,587	338,450	13,002,968	(333,863)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 September 2020

	YTD Actual (b)	YTD Budget (a)	Original Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
Capital Expenses					
Furniture and Equipment	13 (458,747)	(479,500)	(683,142)	20,753	4%
Land and Buildings	13 (42,812)	(21,999)	(3,303,409)	(20,813)	(95%)
Plant and Equipment	13 0	(40,000)	(170,000)	40,000	100%
Infrastructure - Roads	13 (437,190)	(252,850)	(1,343,000)	(184,340)	(73%)
Infrastructure - Car parks	13 (23,577)	(11,251)	(253,000)	(12,326)	(110%)
Infrastructure - Footpaths	13 0	(7,500)	(52,500)	7,500	100%
Infrastructure - Drainage	13 0	0	0	0	
Infrastructure - Parks & Reserves	13 (11,934)	0	(895,000)	(11,934)	
Infrastructure - Miscellaneous	13 (836,510)	(875,000)	(13,645,000)	38,490	4%
Infrastructure - Streetscape	13 (84,575)	(196,651)	(469,755)	112,076	57%
Infrastructure - Rights of Way	13 0	0	(65,000)	0	
Infrastructure - Irrigation	13 0	(5,000)	(35,000)	5,000	100%
Total Capital Expenditure	(1,895,345)	(1,889,751)	(20,914,806)	(5,594)	
Net Cash from Capital Activities	(1,890,758)	(1,551,301)	(7,911,838)	(339,457)	
Financing					
Proceeds from New Debentures	0	0	0	0	
Proceeds from Advances	0	0	0	0	
Self-Supporting Loan Principal	0	0	59,512	0	
Transfer from Reserves	7 0	0	7,589,542	0	
Advances to Community Groups	0	0	0	0	
Repayment of Debentures	10 (137,356)	(121,487)	(310,650)	(15,869)	(13%)
Transfer to Reserves	7 (17,228)	(18,157)	(1,807,099)	929	5%
Net Cash from Financing Activities	(154,584)	(139,644)	5,531,305	(14,940)	
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Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

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TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 September 2020

	2020-2021 YTD Actual	2019-2020 Actual	2019-2020 YTD Actual
	\$	\$	\$
CURRENT ASSETS			
Receivables - Rates			
Rates	3,779,489	106,929	3,163,342
Emergency Services Levies	757,233	27,850	708,781
Rates and ESL Rebates	230,678	1,391	217,469
Receivables - Sundry Debtors			
Accounts Receivable - Debtors	175,867	226,727	214,564
Provision for Doubtful Debts - Debtors	(28,469)	(20,152)	(19,191)
Accounts Receivable - Infringements	386,883	409,038	397,726
Provision for Doubtful Debts - Infringements	(74,262)	(76,288)	(197,855)
Accrued Income	10,093	8,125	74,912
GST	36	(12)	0
Prepayments	0	101,801	
Other		0	(3,292)
Loans			
Self Supporting Loans	59,512	59,512	57,011
Inventories			
Inventories	34,157	34,157	36,320
Provision for Obsolescence - Inventories	(24,367)	(24,367)	(25,910)
Cash Assets			
Municipal Account	3,184,626	3,327,243	1,784,037
Till Floats & Petty Cash	700	700	700
Term Investments	4,312,709	12,676	5,812,483
Restricted - Reserves	9,104,475	9,087,247	9,723,076
Restricted - Trust Deposits	671,748	670,194	0
Restricted - Bank	0	0	1,336,341
TOTAL CURRENT ASSETS	22,581,108	13,952,771	23,280,514
CURRENT LIABILITIES			
Payables	1,546,963	427,464	1,293,500
Bonds - other creditors	554,138	697,801	672,093
Trust - POS	671,748	670,194	660,980
Income in Advance	53,314	92,745	0
Accrued Expenses	2,102,658	917,404	819,529
Interest Bearing Liabilities	173,294	310,650	163,701
Lease Liability	61,506	53,052	2,651
Provisions	902,431	902,284	945,870
TOTAL CURRENT LIABILITIES	6,066,052	4,071,594	4,558,324
NON CURRENT ASSETS			
Receivables			
Deferred Rates	185,609	185,609	160,098
Deferred ESL	27,067	27,067	21,013
Self Supporting Loans	338,638	338,638	398,150
Financial Assets at fair value through profit and loss			
Units in WALGA House Trust	106,832	106,832	0
Right of Use Assets			
Right of Use - Leased Assets	1,304,281	1,322,572	1,377,037
Property Plant and Equipment			
Furniture and Equipment	1,486,329	1,027,624	525,610
Land and Buildings	83,475,673	83,432,861	83,177,077
Plant and Equipment	808,668	814,655	950,510
Equity Investments	734,521	734,521	734,521
Infrastructure			
Roads	14,506,024	14,068,834	14,553,332
Car Parks	1,094,122	1,070,545	1,073,632
Footpaths	5,236,060	5,236,060	5,311,635
Drainage	4,958,199	4,958,199	5,019,389
Parks and Reserves	3,172,570	2,803,290	2,490,617
Miscellaneous	8,051,359	7,561,557	7,187,235
Street Furniture	1,191,106	1,106,531	836,385
Right of Ways	967,674	967,674	990,450
Irrigation	170,027	170,027	172,223
TOTAL NON CURRENT ASSETS	127,814,759	125,933,096	124,978,914

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 September 2020

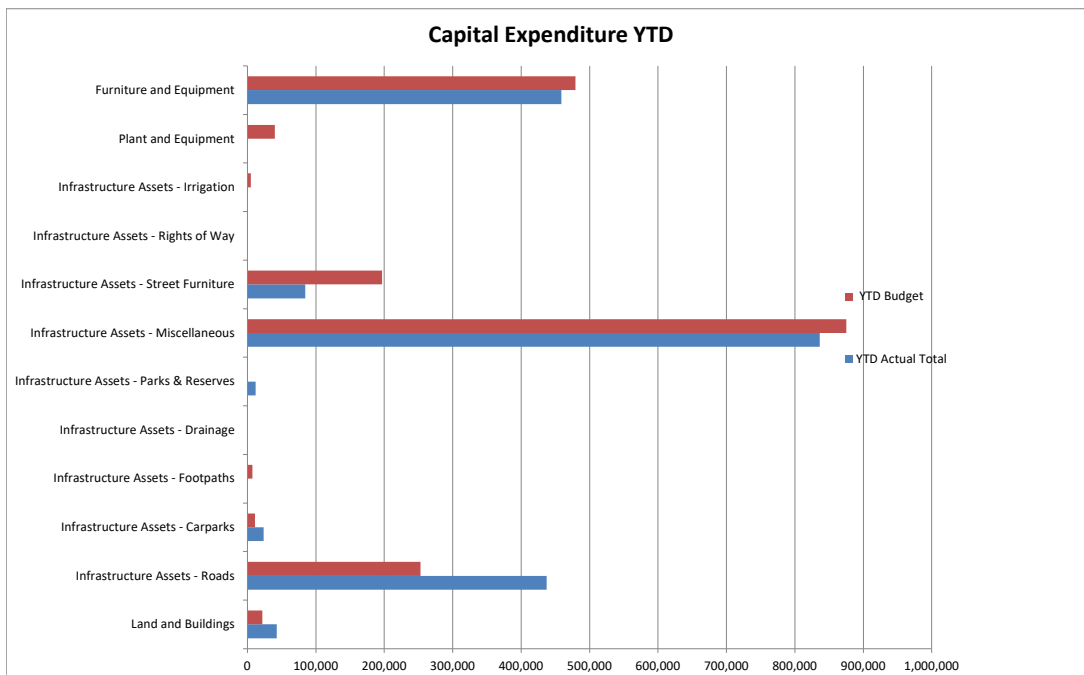
	2020-2021 YTD Actual \$	2019-2020 Actual \$	2019-2020 YTD Actual \$
NON CURRENT LIABILITIES			
Payables	6,785	6,785	0
Interest Bearing Liabilities			
Debentures	3,140,786	3,140,786	3,451,436
Lease Liabilities	1,203,532	1,308,466	1,349,157
Provisions	149,423	149,423	80,578
TOTAL NON CURRENT LIABILITIES	4,500,526	4,605,460	4,881,171
NET ASSETS	139,829,289	131,208,813	138,819,933
EQUITY			
Reserves - Cash Backed	9,104,475	9,087,247	9,723,075
Reserves - Asset Revaluation	91,986,389	91,986,389	91,436,851
Retained Surplus	38,738,425	30,135,177	37,660,007
TOTAL EQUITY	139,829,289	131,208,813	138,819,933
RESERVES - CASH BACKED			
Opening Balance	9,087,247	9,699,061	9,699,061
Transfer to Reserves	17,228	1,093,524	24,014
Transfer from Reserves	0	(1,705,338)	0
TOTAL RESERVES - CASH BACKED	9,104,475	9,087,247	9,723,075
RESERVES - ASSET REVALUATION			
Opening Balance	91,986,389	91,986,389	91,436,851
TOTAL RESERVES - ASSET REVALUATION	91,986,389	91,986,389	91,436,851
RETAINED SURPLUS			
Opening Balance	30,135,177	29,736,036	29,736,036
Change in Net Assets from Operations	8,620,476	(212,674)	7,947,985
Transfer from Reserve	0	1,705,339	0
Transfer to Reserve	(17,228)	(1,093,524)	(24,014)
TOTAL RETAINED SURPLUS	38,738,425	30,135,177	37,660,007
TOTAL EQUITY	139,829,289	131,208,813	138,819,933

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 30 September 2020

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	YTD Budget (d)	Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	19,460	23,352	42,812	21,999	3,303,409	20,813
Infrastructure Assets - Roads	13	0	437,190	437,190	252,850	1,343,000	184,340
Infrastructure Assets - Carparks	13	23,577	0	23,577	11,251	253,000	12,326
Infrastructure Assets - Footpaths	13	0	0	0	7,500	52,500	(7,500)
Infrastructure Assets - Drainage	13	0	0	0	0	0	0
Infrastructure Assets - Parks & Reserves	13	0	11,934	11,934	0	895,000	11,934
Infrastructure Assets - Miscellaneous	13	836,510	0	836,510	875,000	13,645,000	(38,490)
Infrastructure Assets - Street Furniture	13	84,575	0	84,575	196,651	469,755	(112,076)
Infrastructure Assets - Rights of Way	13	0	0	0	0	65,000	0
Infrastructure Assets - Irrigation	13	0	0	0	5,000	35,000	(5,000)
Plant and Equipment	13	0	0	0	40,000	170,000	(40,000)
Furniture and Equipment	13	32,402	426,345	458,747	479,500	683,142	(20,753)
Capital Expenditure Totals		996,524	898,821	1,895,345	1,889,751	20,914,806	5,594

Funded By:

Capital Grants and Contributions	0	0	12,906,900	0
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	42	0	96,068	42
Own Source Funding - Cash Backed Reserves				
Infrastructure Reserve	0	0	0	0
Parking Facilities Reserve	0	0	0	0
Depot Funds Reserve	0	0	0	0
Public Open Space Reserve	0	0	0	0
Total Own Source Funding - Cash Backed Reserves	0	0	0	0
Own Source Funding - Operations	1,895,303	1,889,751	7,911,838	5,552
Capital Funding Total	1,895,345	1,889,751	20,914,806	5,594



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 September 2020

	Adopted Budget Amendments (Note 5)	Amended Annual Budget
Budget	\$	\$
Operating Revenues		
Governance	4,000	4,000
General Purpose Funding - Rates	10,821,000	10,821,000
General Purpose Funding - Other	321,266	321,266
Law, Order and Public Safety	37,650	37,650
Health	84,550	84,550
Education and Welfare	32,400	32,400
Community Amenities	422,090	422,090
Recreation and Culture	412,600	412,600
Transport	512,935	512,935
Economic Services	146,659	146,659
Other Property and Services	500	500
Total Operating Revenue	12,795,650	12,795,650
Operating Expense		
Governance	(827,895)	(827,895)
General Purpose Funding	(380,590)	(380,590)
Law, Order and Public Safety	(408,451)	(408,451)
Health	(316,359)	(316,359)
Education and Welfare	(305,997)	(305,997)
Community Amenities	(3,662,051)	(3,662,051)
Recreation and Culture	(4,527,952)	(4,527,952)
Transport	(3,589,213)	(3,589,213)
Economic Services	(544,492)	(544,492)
Other Property and Services	0	0
Total Operating Expenditure	(14,563,000)	(14,563,000)
Funding Balance Adjustments		
Add back Depreciation	2,447,584	2,447,584
Adjust (Profit)/Loss on Asset Disposal	0	0
Adjust Provisions and Accruals	0	0
Net Cash from Operations	680,234	680,234
Capital Revenues		
Grants, Subsidies and Contributions	12,906,900	12,906,900
Proceeds from Disposal of Assets	96,068	96,068
Total Capital Revenues	13,002,968	13,002,968

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 September 2020

	Adopted Budget Amendments (Note 5)	Amended Annual Budget
Budget	\$	\$
Capital Expenses		
Land and Buildings	(3,303,409)	(3,303,409)
Infrastructure - Roads	(1,343,000)	(1,343,000)
Infrastructure - Car parks	(253,000)	(253,000)
Infrastructure - Footpaths	(52,500)	(52,500)
Infrastructure - Drainage	0	0
Infrastructure - Parks & Reserves	(895,000)	(895,000)
Infrastructure - Miscellaneous	(13,645,000)	(13,645,000)
Infrastructure - Streetscape	(469,755)	(469,755)
Infrastructure - Rights of Way	(65,000) (5,000)	(70,000)
Infrastructure - Irrigation	(35,000)	(35,000)
Plant and Equipment	(170,000)	(170,000)
Furniture and Equipment	(683,142)	(683,142)
Total Capital Expenditure	(20,914,806) (5,000)	(20,919,806)
Net Cash from Capital Activities		
	(7,911,838)	(7,916,838)
Financing		
Proceeds from New Debentures	0	0
Proceeds from Advances	0	0
Self-Supporting Loan Principal	59,512	59,512
Transfer from Reserves	7,589,542 5,000	7,594,542
Purchase of Investments	0	0
Advances to Community Groups	0	0
Repayment of Debentures	(310,650)	(310,650)
Transfer to Reserves	(1,807,099)	(1,807,099)
Net Cash from Financing Activities	5,531,305 5,000	5,536,305
Net Operations, Capital and Financing		
	(1,700,299)	(1,700,299)
Opening Funding Surplus(Deficit)		
	1,700,299	1,700,299
Closing Funding Surplus(Deficit)		
	0	0

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	33 - 159 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 20 years
Infrastructure - Roads	35 years
Infrastructure - Footpaths	50 years
Infrastructure - Drainage	79 to 100 years
Infrastructure - Irrigation	23 years
Infrastructure - Parks	10 to 237 years
Infrastructure - Streetscapes	15 to 25 years
Infrastructure - Right of Ways	34 years
Infrastructure - Carparks	34 years
Infrastructure - Miscellaneous	10 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% and \$25,000)

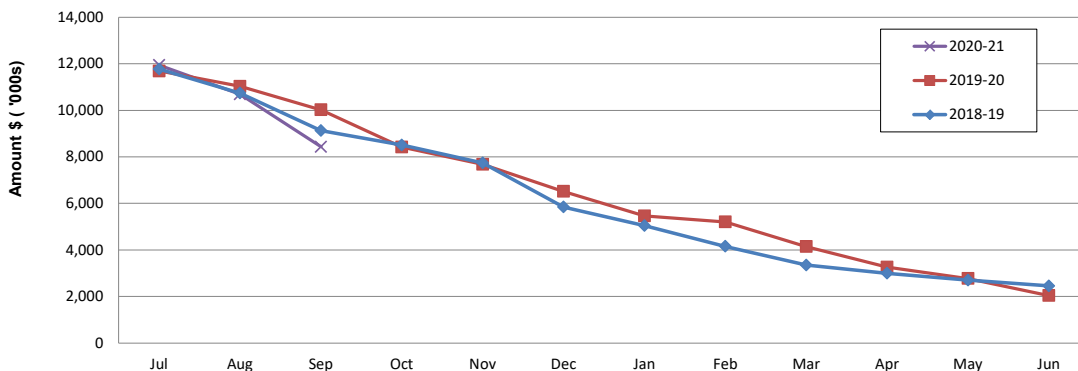
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
Health	(67,660)	(97%)	Timing	Timing of health related debtors
Transport	30,734	33%	Timing	Increased income from parking fines
Economic Services	57,739	112%	Permanent	Extra revenue from building and compliance charges
Operating Expenses				
Recreation and Culture	220,299	25%	Timing	Reduced depreciation charges
			Timing	Reduced expenditure on other projects eg shark barrier, coastal monitoring etc
Transport	356,805	40%	Timing	Reduced depreciation charges
			Timing	Reduced expenditure on other projects eg green infrastructure plan, parking strategy etc
Non Cash				
Depreciation	(593,608)	(97%)	Timing	Reduced depreciation charges
Capital Revenues				
Grants, Subsidies and Contributions	(333,905)	(99%)	Timing	Reduced grant funding
Capital Expenses				
Plant and Equipment	40,000	100%	Timing	Timing of expenditure
Infrastructure - Roads	(184,340)	(73%)	Timing	Timing of expenditure
Infrastructure - Streetscape	112,076	57%	Timing	Timing of expenditure on street tree planting and planting along the curtain shared path

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

Note 3: NET CURRENT FUNDING POSITION

	Note	Positive=Surplus (Negative=Deficit)		
		YTD 30 September	30th June 2020	YTD 30 Sep 2019
		\$	\$	\$
Current Assets				
Municipal Account		3,184,626	3,327,243	1,784,037
Till Floats & Petty Cash		700	700	700
Investment Account		0	0	0
Term Investments		4,312,709	12,676	5,812,483
Restricted - Reserves		9,104,475	9,087,247	9,723,076
Restricted - Trust Deposits		671,748	670,194	0
Restricted - Bank		0	0	1,336,341
Rates		3,779,489	106,929	3,163,342
Emergency Services Levies		757,233	27,850	708,781
Rates and ESL Rebates		230,678	1,391	217,469
Accounts Receivable - Debtors		175,867	226,727	214,564
Provision for Doubtful Debts - Debtors		(28,469)	(20,152)	(19,191)
Accounts Receivable - Infringements		386,883	409,038	397,726
Provision for Doubtful Debts - Infringements		(74,262)	(76,288)	(197,855)
Accrued Income		10,093	8,125	74,912
GST		36	(12)	0
Self Supporting Loans		59,512	59,512	57,011
Prepayments		0	101,801	0
Other		4,185	0	(3,292)
Inventories		34,157	34,157	36,320
Provision for Obsolescence - Inventories		(24,367)	(24,367)	(25,910)
		22,585,293	13,952,771	23,280,514
Less: Current Liabilities				
Payables		(1,546,963)	(427,464)	(1,293,500)
Bonds - other creditors		(554,138)	(697,801)	(672,093)
Trust - POS		(671,748)	(670,194)	(660,980)
Income in Advance		(53,314)	(92,745)	0
Accrued Expenses		(2,102,658)	(917,404)	(819,529)
Contract Liability		0	0	0
Interest Bearing Liabilities		(173,294)	(310,650)	(163,701)
Lease Liability		(61,506)	(53,052)	(2,651)
Provisions		(902,431)	(902,284)	(945,870)
		(6,066,052)	(4,071,594)	(4,558,324)
Less:				
Cash Reserves	7	(9,104,475)	(9,087,247)	(9,723,076)
Loans - Clubs		(59,512)	(59,512)	(57,011)
Add:				
Loans		173,294	310,650	163,701
Provisions		902,431	902,284	945,870
Net Current Funding Position		8,430,979	1,947,352	10,051,674

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

Note 4: CASH AND INVESTMENTS

	Interest Rate	Green Deposit	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits								
Municipal Bank Account	Variable	N	3,184,626			3,184,626	NAB	At Call
(b) Term Deposits								
Term Deposit 12-770-3360	0.70%	N			671,748	671,748	NAB	22-Nov-20
Term Deposit 64-955-9802	0.82%	N	6,388			6,388	NAB	20-Oct-20
Term Deposit 53-888-6659	0.82%	N	6,322			6,322	NAB	20-Oct-20
Term Deposit 57-725-1920	0.70%	N	1,600,000			1,600,000	NAB	30-Nov-20
Term Deposit 36062109 (Green Deposit)	0.47%	Y	1,500,000			1,500,000	CBA	18-Nov-20
Term Deposit 36062109 (Green Deposit)	0.44%	Y	1,200,000			1,200,000	CBA	09-Dec-20
Term Deposit 39-960-4665	0.60%	N		1,654,145.52		1,654,146	NAB	07-Jan-21
Term Deposit 036-030 20-5968	0.60%	N		1,845,377.91		1,845,378	WESTPAC	04-Dec-20
Term Deposit 036-157 58-1864	0.75%	N		1,852,278.51		1,852,279	WESTPAC	15-Oct-20
Term Deposit 36062109	0.45%	N		1,640,003.44		1,640,003	CBA	08-Dec-20
Term Deposit 36062109	0.70%	N		560,506.86		560,507	CBA	08-Dec-20
Term Deposit 36062109 (Green Deposit)	0.55%	Y		620,638.71		620,639	CBA	08-Dec-20
Term Deposit 36062109 (Green Deposit)	0.51%	Y		931,524.45		931,524	CBA	10-Nov-20
Total			7,497,335	9,104,475	671,748	17,273,559		

SUMMARY OF FUNDS INVESTED IN TERM & CASH DEPOSITS DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total \$	Total %	Total Green Deposits \$	Total Non Green Deposits \$
NATIONAL AUSTRALIA BANK	4,797,335	1,654,146	671,748	7,123,229	41.2%	0	7,123,229
WESTPAC BANKING CORPORATION	0	3,697,656	0	3,697,656	21.4%	0	3,697,656
COMMONWEALTH BANK OF AUSTRALIA	2,700,000	3,752,673	0	6,452,673	37.4%	4,252,163	2,200,510
TOTAL	7,497,335	9,104,475	671,748	17,273,559	100%	4,252,163	13,021,396

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

There have been no budget amendments to date.

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget Adoption						
	Permanent Changes						
40.1168.2	Road construction - Salvado Street	10.1.6 September 2020	Capital Expenditure			(10,000)	(10,000)
TBC	Road construction - Roads to Recovery Project	10.1.6 September 2020	Capital Expenditure		10,000		0
15.1168.2	Change in name and location of project to Broome Street	10.1.6 September 2020	Capital Expenditure				0
24.2100.2	Right of Way construction - 20C and 20D	10.1.6 September 2020	Capital Expenditure			(5,000)	(5,000)
40084.276.21	Transfer from Reserves - Righ of Ways	10.1.6 September 2020	Transfer from Reserves		5,000		0
							0
							0
				0	15,000	(15,000)	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

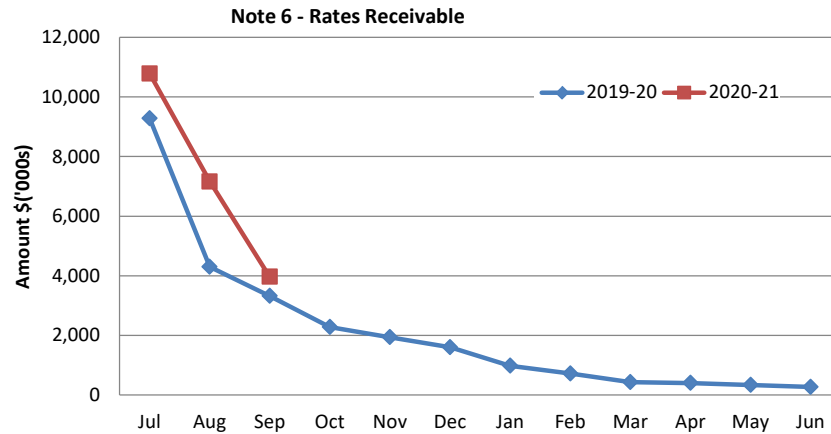
Note 6: RECEIVABLES

Receivables - Rates

	YTD 30 September 2020	YTD 30 Sep 2019	30th June 2020
	\$	\$	\$
Opening Arrears Previous Years	269,670	247,166	247,166
Levied this year	10,817,641	10,596,888	10,708,197
<u>Less Collections to date</u>	(7,122,213)	(7,520,614)	(10,662,825)
Equals Current Outstanding	3,965,098	3,323,440	292,538
Net Rates Collectable	3,965,098	3,323,440	292,538
% Collected	64.24%	69.35%	97.33%

Opening Arrears Previous Years
 Levied this year
Less Collections to date
 Equals Current Outstanding

Net Rates Collectable
 % Collected



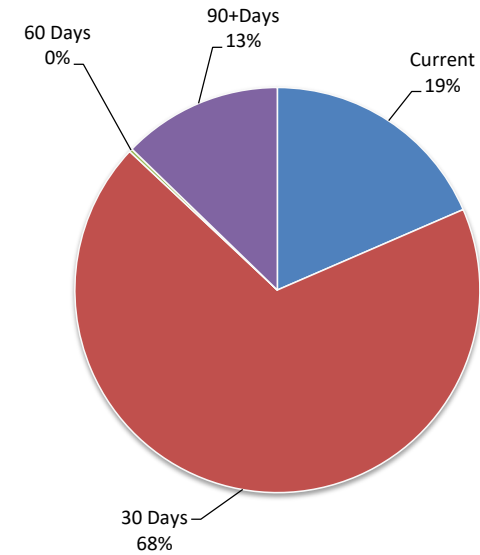
Comments/Notes - Receivables Rates

Receivables - General

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	32,534	120,455	456	22,422
Total Receivables General Outstanding				175,867

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

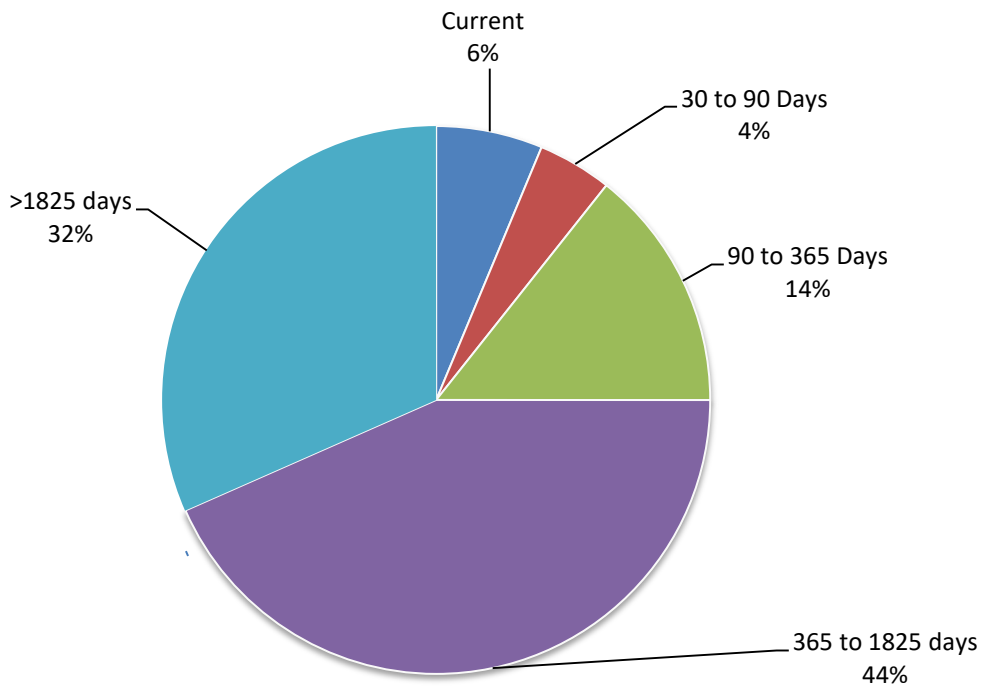
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 to 90 Days	90 to 365 Days	365 to 1825 days	>1825 days
	\$	\$	\$		\$
Receivables - Infringements	24,325	16,959	55,457	167,858	122,284
Total Receivables General Outstanding					<u>386,883</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

Note 7: Cash Backed Reserve

2020-21

Name	Sub Account	Opening	Opening	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual YTD
		Balance	Balance	Interest	Interest	Transfers In	Transfers In	Transfers Out	Transfers	Closing	Closing
		Budget	Actual	Earned	Earned	(+)	(+)	(-)	Out	Balance	Balance
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Waste Management Reserve	219	628,587	629,855	5,029	1,194	0	0	(433,616)	0	200,000	631,049
Property Reserve	220	389,788	390,574	3,118	740	1,031,000	0	(1,147,690)	0	276,216	391,314
Parking Reserve	221	11,679	11,702	93	22	0	0	0	0	11,772	11,724
Infrastructure Reserve	226	555,540	556,717	3,244	1,055	0	0	(365,000)	0	193,784	557,772
Leave Reserve	227	308,504	309,126	2,468	586	0	0	(10,972)	0	300,000	309,712
Civic Centre Reserve	228	368,285	369,028	2,946	700	0	0	(121,231)	0	250,000	369,728
Library Reserve	229	170,153	170,286	1,361	323	19,847	0	0	0	191,361	170,609
Legal Reserve	262	171,274	171,620	1,370	325	17,356	0	(40,000)	0	150,000	171,945
Parking Facilities Reserve	266	211,344	158,171	21	300	2,228	0	(208,750)	0	4,843	158,471
Sustainability Reserve	267	166,866	166,936	1,335	316	0	0	(168,201)	0	0	167,252
Foreshore Redevelopment Reserve	273	4,878,023	4,956,140	38,977	9,396	0	0	(4,917,000)	0	0	4,965,536
Right of Way Reserve	276	194,154	194,496	1,352	369	0	0	(65,000)	0	130,506	194,865
Sculpture and Artworks	299	108,935	109,094	871	207	8,639	0	(70,000)	0	48,445	109,301
Green Infrastructure Reserve Fund	307	112,442	112,669	900	214	76,658	0	0	0	190,000	112,883
Active Transport Reserve	308	340,097	357,235	3,921	677	155,982	0	0	0	500,000	357,912
Information Technology Reserve	309	290,971	291,557	2,328	553	0	0	(20,000)	0	273,299	292,110
Recreation Precinct Reserve	310	21,907	22,041	175	42	0	0	(22,082)	0	0	22,083
Shark Barrier Reserve	323	110,000	110,000	880	209	25,000	0	0	0	135,880	110,209
Public Open Space Reserve	New	0	0	0	0	400,000	0	0	0	400,000	0
		9,038,549	9,087,247	70,389	17,228	1,736,710	0	(7,589,542)	0	3,256,106	9,104,475

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

Note 8: CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal				Disposals	Amended Current Budget			Comments
					YTD 30 09 2020			
Cost/Revaluation	Accum Depr	Proceeds	Profit (Loss)		Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$ 42	\$ 0	\$ 42	\$ 0	Sale of Plotter/Printer	\$ 0	\$ 0	\$ 0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
			0		0	0	0	
42	0	42	0			0	0	0

Comments - Capital Disposal/Replacements

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

Note 9: RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
Differential General Rate											
GRV - Residential Improved (RI)	0.068600	3,221	128,522,079	8,816,615	0	0	8,816,615	8,896,379	0	0	8,896,379
GRV - Residential Vacant (RV)	0.068600	68	3,095,900	212,379	0	0	212,379	227,978	0	0	227,978
GRV - Commercial Improved (CI)	0.068600	60	8,071,261	553,689	0	0	553,689	502,331	0	0	502,331
GRV - Commercial Vacant (CV)	0.068600	1	63,500	4,356	0	0	4,356	4,356	0	0	4,356
GRV - Industrial (I)	0.068600	1	28,020	1,922	0	0	1,922	804,920	0	0	804,920
GRV - Commercial Town (CT)	0.079500	117	10,651,931	846,829	0	0	846,829	1,922	0	0	1,922
Sub-Totals		3,468	150,432,691	10,435,789	0	0	10,435,789	10,437,886	0	0	10,437,886
Minimum Payment	Minimum \$										
GRV - Residential Improved (RI)	1,161	299	4,421,300	347,139	0	0	347,139	345,978	0	0	345,978
GRV - Residential Vacant (RV)	1,161	4	1,170	4,644	0	0	4,644	6,966	0	0	6,966
GRV - Commercial Improved (CI)	1,161	11	132,224	12,771	0	0	12,771	12,771	0	0	12,771
GRV - Commercial Town (CT)	1,161	19	253,171	22,059	0	0	22,059	22,059	0	0	22,059
Sub-Totals		333	4,807,865	386,613	0	0	386,613	387,774	0	0	387,774
Concession							10,822,402				10,825,660
Amount from General Rates							(4,761)				(4,660)
Ex-Gratia Rates							10,817,641				10,821,000
Specified Area Rates							0				0
Totals							0				0
							10,817,641				10,821,000

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-20	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget
			\$	\$	\$	\$	\$	\$
Loan 105 - Community Organisation	122,006		15,870	32,233	106,136	89,773	0	7,095
Loan 107 - Joint Library Project	3,127,127		121,486	246,927	3,005,641	2,880,200	0	199,622
Loan 108 - Community Organisation	202,303		0	31,490	202,303	170,813	0	5,271
	3,451,436	0	137,356	310,650	3,314,080	3,140,786	0	211,988

Loan numbers 105 and 108 are financed from community organisations. Loan number 107 is financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2020/21.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant/Contribution Provider	2020-21 Original Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
						Received	Not Received
		\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING							
Grants Commission - General	WALGGC	78,021		78,021		19,936	58,085
Grants Commission - Roads	WALGGC	47,165		47,165		12,015	35,150
GOVERNANCE							
Occupational Health and Safety Initiatives	Local Government Insurance Services	1,000		1,000			1,000
Emergency Management - Aware grant	Town of Claremont		585	585		585	
COMMUNITY AMENITIES							
Food Organics Garden Organics	State Government of WA	25,000		25,000			25,000
RECREATION AND CULTURE							
Coastal monitoring project	Department of Transport	12,500		12,500			12,500
Bike Month event	Department of Transport		1,525	1,525		1,525	
Sustainability project	Public Transport Authority	8,000		8,000			8,000
Foreshore Development	Government Departments	9,000,000			9,000,000		9,000,000
Sports Precinct Development	Government Departments	2,000,000			2,000,000		2,000,000
Contribution towards Nature Based Play Area	Cottesloe Coastcare Association		4,545		4,545	4,545	
TRANSPORT							
Direct Grant	Main Roads WA	25,000		25,000		25,430	
Roads to Recovery Grant Funding	Department of Infrastructure, Regional Development and Cities	66,950			66,950	0	66,950
Federal Road Grants	To be confirmed	1,159,950			1,159,950		1,159,950
Playground Infrastructure	Funds held in trust	680,000			680,000		680,000
TOTALS		13,103,586	6,655	198,796	12,911,445	64,036	13,046,635
Operating	Operating	196,686				59,491	
Non-Operating	Non-operating	12,906,900				4,545	
		<u>13,103,586</u>				<u>64,036</u>	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 20	Amount Received	Amount Paid	Closing Balance 30-Sep-20
Cash in lieu of public open space	\$ 670,194	\$ 1,554	\$ 0	\$ 671,748
	670,194	1,554	0	671,748

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Car Parks					
○	Implementation of Parking Strategy	5.9000.5	0	6,251	25,000	(6,251)
○	Railway Street - North Cottesloe Primary School	5.1157.2	23,250	0	208,000	23,250
○	ACROD Bays Installation and Upgrade	5.9000.2	327	5,000	20,000	(4,673)
○	Car Parks Total		23,577	11,251	253,000	12,326
	Footpaths					
○	Curtin Avenue Slip Road (between Sydney Street heading south)	15.1048.2	0	0	6,500	0
○	Salvado Street Northside (Broome Street to George Street)	15.1168.2	0	0	6,500	0
○	Reginald Street Southside (George Street to Curtin Avenue)	15.1158.2	0	0	9,500	0
○	Various (Missing Links)	15.9000.2	0	7,500	10,000	(7,500)
○	Pram Ramp Upgrades	15.9000.2	0	0	10,000	0
○	Kerb Replacement	15.9000.2	0	0	10,000	0
○	Footpaths Total		0	7,500	52,500	(7,500)
	Irrigation					
○	Installation of Pipeline from Napier Street to Eric Street Bore	20.1136.2	0	5,000	20,000	
○	Upgrade to Grant Marine Park Controller	20.6090.2	0	0	15,000	0
○	Irrigation Total		0	5,000	35,000	0
	Right of Ways					
○	ROW 20D (Asphalt and Landscape)	24.2100.2	0	0	44,000	0
○	ROW 20C (Asphalt and Landscape)	24.2100.2	0	0	21,000	0
○	Right of Way Total		0	0	65,000	0

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Parks and Ovals					
○	Dutch Inn Playground Upgrade (C/F)	30.7031.2	11,934	0	215,000	11,934
○	East Cottesloe Playground	30.7035.2	0	0	680,000	0
○	Parks and Ovals Total		11,934	0	895,000	11,934
	Buildings					
○	Replacement of Electrical Distribution Board in Civic Centre	35.4050.2	0	0	15,000	0
○	Depot Construction (Retention)	35.4122.2	0	0	31,000	0
○	Refurbishment of Civic Centre Southern Gates	35.4050.2	0	0	10,000	0
○	Civic Centre Grounds Construction	35.6030.2	20,542	21,999	88,000	(1,457)
○	Storage Shed - Beach Wheelchairs	35.9000.2	0	0	10,000	0
○	Sports Precinct Development	35.4010.2	19,460	0	3,000,000	19,460
○	Library	35.4135.2	0	0	49,409	0
○	Rugby Clubhouse	35.4170.2	0	0	100,000	0
○	Indiana Tea House	35.4130.2	2,810	0	0	2,810
○	Buildings Total		42,812	21,999	3,303,409	20,813

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Roads					
⊙	MRRG Funded - Eric Street (Curtin Avenue to Charles Street)	40.1060.2	71,531	50,900	101,800	20,631
●	Forrest Street (Railway Street to Stirling Highway) RTR	40.1068.2	66,250	0	60,000	66,250
●	MRRG Funded - Eric Street (Stirling Highway to Gordon Street)	40.1078.2	126,590	54,250	108,500	72,340
●	Marine Parade Saftey Crossing (Near Gibney Street)	40.1126.2	49,808	50,000	50,000	(192)
⊙	MRRG Funded - North Street (West Coast Highway to Elizabeth Street)	40.1140.2	73,248	47,700	94,700	25,548
○	Railway Street Road Re-alignment	40.1156.2	250	0	550,000	250
●	Salvado Street (Broome Street to George Street) RTR	40.1168.2	44,713	0	28,000	44,713
○	Blackspot Project State - Broome Street and Eric Street Intersection Improvements	41.1030.2	4,800	50,000	100,000	(45,200)
○	Blackspot Project State - Railway Street and Eric Street Intersection Improvements	41.1156.2	0	0	100,000	0
○	Roads to Recovery Project	TBC	0	0	150,000	0
○	Roads Total		437,190	252,850	1,343,000	184,340

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2020

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Miscellaneous Infrastructure					
<input type="radio"/>	Art and Cultural Project	45.9000.2	0	0	60,000	0
<input type="radio"/>	Streetlight Upgrades and Improvements	45.9000.5	0	0	35,000	0
<input type="radio"/>	Replacement of Foreshore Log Fencing	45.6080.200	0	0	40,000	0
<input type="radio"/>	Beach Matting (C/F)	45.8041.2	0	0	20,000	0
<input type="radio"/>	Beach Access Path (N4, S4 & S15) (C/F)	45.4131.2	1,244	0	390,000	1,244
<input checked="" type="radio"/>	Foreshore Revitalisation Project - Detailed Design	45.6080.50	417,754	650,000	650,000	(232,246)
<input type="radio"/>	Foreshore Development - Stage 2 - Steps	45.6080.51	8,613	225,000	450,000	(216,387)
<input type="radio"/>	Foreshore Development - Construction	45.6080.52	408,899	0	12,000,000	408,899
<input type="radio"/>	Miscellaneous Infrastructure Total		836,510	875,000	13,645,000	(38,490)
	Streetscapes					
<input type="radio"/>	PSP Landscaping Project (C/F)	42.1048.2	22,009	60,000	60,000	(37,991)
<input checked="" type="radio"/>	Installation of Stone Set to Napoleon Street Trees	42.1138.2	15,365	0	16,000	15,365
<input type="radio"/>	Various Drink Fountains, Bench Seats	42.9000.2	3,891	3,750	15,000	141
<input type="radio"/>	Replacement of Traffic Management Signs	42.9000.2	0	3,750	15,000	(3,750)
<input type="radio"/>	Street Tree Planting	42.9000.5	43,310	129,151	363,755	(85,841)
<input type="radio"/>	Streetscapes Total		84,575	196,651	469,755	(112,076)

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 September 2020

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Project No	YTD Actual	YTD Budget	Original Annual Budget	Variance (Under)/Over
	Plant , Equipment & Vehicles Total					
○	Plant, Machinery & Equipment	47.9000.2	0	40,000	170,000	(40,000)
○	Plant , Equip. & Vehicles Total		0	40,000	170,000	0
	Furniture & Office Equip.					
○	Administration Centre Office Layout Improvements	49.4050.2	0	15,000	30,000	(15,000)
●	CRM (C/F)	49.9000.11	32,402	7,500	30,000	24,902
○	IT Servers, Storage, Switches (C/F)	49.9000.14	0	100,000	100,000	(100,000)
●	Parking System	49.9000.20	321,591	300,000	378,750	21,591
○	Sound Level Monitor (C/F)	49.9000.23	0	12,000	12,000	(12,000)
●	Authority Version Upgrade (C/F)	49.9000.24	56,084	37,500	67,196	18,584
●	Online Purchasing and Payables (C/F)	49.9000.25	48,670	0	50,196	48,670
○	Elected Member Agenda Software	49.9000.26	0	7,500	15,000	(7,500)
◎	Furniture & Office Equip. Total		458,747	479,500	683,142	(30,655)
○	Capital Expenditure Total		1,895,345	1,889,751	20,914,806	40,692

Level of Completion Indicators

- 0% ○
- 20% ○
- 40% ●
- 60% ◎
- 80% ●
- 100% ●

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING SEPTEMBER 2020 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 27 OCTOBER 2020

LIST OF ACCOUNTS - SEPTEMBER 2020

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
3/09/2020	00027153	Town of Cottesloe	Bond refund reversal	\$ 1,500.00
3/09/2020	00027154	Marsh Pty Ltd	Training course	\$ 3,413.30
3/09/2020	1736.1115-01	Green Skills Inc	Additional planting foreshore & principal shared path	\$ 6,385.50
3/09/2020	1736.113-01	Telstra Corporation Limited	Communications charges	\$ 1,824.83
3/09/2020	1736.1226-01	Ellenby Tree Farm Pty Ltd	Supply trees	\$ 1,705.00
3/09/2020	1736.1349-01	Alba Holdings Pty Ltd T/A Quality Press	500 demolition brochures	\$ 299.20
3/09/2020	1736.1877-01	Department of Planning, Lands and Heritage	DAP Application Fee	\$ 5,603.00
3/09/2020	1736.1910-01	Furr Restorations Pty Ltd	Variation to reconstruction of civic centre	\$ 11,968.00
3/09/2020	1736.1915-01	Marketforce Pty Ltd	Advertising	\$ 2,176.90
3/09/2020	1736.1931-01	Arthur D Riley & Co Ltd	Communications charges	\$ 4,605.00
3/09/2020	1736.1954-01	AusQ Training	Training course	\$ 946.00
3/09/2020	1736.198-01	Australian Institute of Management	Training course	\$ 1,290.00
3/09/2020	1736.1997-01	Stone Supplies WA Pty Ltd T/A Creation Landscape Supplies	Landscape supplies	\$ 99.27
3/09/2020	1736.203-01	LO-GO Appointments	Temporary labour - planning	\$ 9,124.69
3/09/2020	1736.2067-01	Rico Enterprises P/L atf Rico Family Tst T/A Solo Resource Recovery	Drain cleaning services	\$ 34,678.05
3/09/2020	1736.211-01	Apac Aid (Inc)	Plants	\$ 96.80
3/09/2020	1736.22-01	Landgate - VGO	Valuation expenses	\$ 289.59
3/09/2020	1736.2354-01	CSCH Pty Ltd t/as Charles Service Company	Monthly cleaning service	\$ 4,825.79
3/09/2020	1736.24-01	ZircoDATA Pty Ltd	Records storage	\$ 382.25

LIST OF ACCOUNTS - SEPTEMBER 2020

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
3/09/2020	1736.2408-01	AJ Loo Investments Pty Ltd ATF AJ Loo Investments Family Trust	Catering supplies	\$ 255.24
3/09/2020	1736.2674-01	Ricoh Australia Pty Ltd	Copier printing	\$ 896.74
3/09/2020	1736.2797-01	Tim Davies Landscaping Pty Ltd	Bond refund	\$ 2,000.00
3/09/2020	1736.2800-01	Haven Construction (WA) Pty Ltd	Bond refund	\$ 1,500.00
3/09/2020	1736.2802-01	Kirsty Leanne Russell Trading As Of Note Design	Graphic design - Carols by candlelight	\$ 836.00
3/09/2020	1736.3020-01	Cobblestone Concrete Pty Ltd	Install crossover	\$ 2,414.93
3/09/2020	1736.3150-01	BrightMark Group Pty Ltd	Cleaning of Indiana toilets	\$ 6,943.93
3/09/2020	1736.3191-01	C L Benton	Bond refund	\$ 1,000.00
3/09/2020	1736.3192-01	S & B Summers Pty Ltd	Bond refund	\$ 1,000.00
3/09/2020	1736.3193-01	Trustee for Yamata Family Trust T/as wok and roll	Catering supplies	\$ 120.00
3/09/2020	1736.3195-01	A J Burrows	Bond refund	\$ 1,000.00
3/09/2020	1736.3198-01	K Main	Bond refund	\$ 100.00
3/09/2020	1736.3199-01	K A Grist	Bond refund	\$ 1,500.00
3/09/2020	1736.37-01	Winc Australia Pty Limited	Supplies for new printer	\$ 445.42
3/09/2020	1736.545-01	Department of Fire & Emergency Services	Emergency services levies instalment	\$ 522,889.63
3/09/2020	1736.55-01	Shire of Peppermint Grove	Library contribution adjustment	\$ 55,150.11
3/09/2020	1736.579-01	Western Power	Power application fee	\$ 275.00
3/09/2020	1736.602-01	WA Treasury Corporation	Loan 107 repayment	\$ 223,274.72
3/09/2020	1736.62-01	Bunnings Group Ltd	Hardware supplies	\$ 243.89
3/09/2020	1736.729-01	Arteil WA	Office chair	\$ 681.21
3/09/2020	1736.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 198.00
3/09/2020	1736.80-01	Kennards Hire Pty Ltd	Equipment hire	\$ 142.00
3/09/2020	1736.803-01	Natural Area Holdings PL T/A Envirowest	Weed spraying services	\$ 1,237.50
3/09/2020	1736.82-01	Civica Pty Ltd	Software licence fees	\$ 5,204.56
3/09/2020	1736.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 1,203.35
3/09/2020	1736.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 12,678.75
3/09/2020	1736.89-01	Major Motors Pty Ltd	Service Hino truck	\$ 1,309.94
3/09/2020	1736.941-01	Boatshed Market Pty Ltd T/A Boatshed Fresh Food	Catering supplies	\$ 495.31
4/09/2020	1737.2023-01	Fines Enforcement Registry	FER lodgement fee	\$ 1,232.00
4/09/2020	1738.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 24,958.33

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4/09/2020	1739.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
4/09/2020	1739.2-01	Australian Services Union	Payroll deduction	\$ 284.90
4/09/2020	1739.3-01	Department of Human Services	Payroll deduction	\$ 359.16
7/09/2020	1740.98000-01	Australian Taxation Office	Business activity statement	\$ 48,960.18
11/09/2020	00027155	F J Colbeck	Rates refund	\$ 210.25
11/09/2020	00027156	V E Wild	Rates refund	\$ 172.73
11/09/2020	1741.1005-01	The Royal Life Saving Society Aust. (WA)	Home pool inspections	\$ 1,445.40
11/09/2020	1741.103-01	Quito Pty Ltd atf Quito Unit Trust T/As Benara Nurseries	Native dry land planting tubestock	\$ 1,736.30
11/09/2020	1741.113-01	Telstra Corporation Limited	Communications charges	\$ 1,947.45
11/09/2020	1741.121-01	Chubb Fire & Security Pty Ltd	Service of equipment	\$ 676.50
11/09/2020	1741.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 2,750.00
11/09/2020	1741.1245-01	Nu-Trac Rural Contracting	Beach cleaning services	\$ 3,542.00
11/09/2020	1741.1334-01	Down Under Stump Grinding Pty Ltd	Stump grinding services	\$ 165.00
11/09/2020	1741.1361-01	Department of Transport	Vehicle search fees	\$ 710.60
11/09/2020	1741.139-01	Australia Post	Daily mail service	\$ 1,313.63
11/09/2020	1741.1410-01	Westslab	Supply and deliver 60 grey slabs	\$ 514.00
11/09/2020	1741.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping services	\$ 5,214.01
11/09/2020	1741.15-01	Poolegrave Engravers	Sculpture plaque	\$ 874.50
11/09/2020	1741.1503-01	Diamond Hire	Hire of 16 fence panel for main beach	\$ 264.00
11/09/2020	1741.1672-01	Environmental Health Australia (WA)	Foodsafe online annual subscription	\$ 550.00
11/09/2020	1741.1780-01	Rent A Fence Pty Ltd	Fence hire	\$ 2,178.00
11/09/2020	1741.1796-01	SARB Management Group Pty Ltd T/as Database Consultants Australia	Installation of parking management system	\$ 114,125.00
11/09/2020	1741.183-01	Porter Consulting Engineers	Engineering consulting	\$ 7,727.50
11/09/2020	1741.1867-01	T H Hawthorne	Reimbursement	\$ 87.00
11/09/2020	1741.19-01	McLeods Barristers & Solicitors	Legal services	\$ 3,831.69
11/09/2020	1741.1915-01	Marketforce Pty Ltd	Advertising	\$ 2,176.90
11/09/2020	1741.1949-01	West Coast Shade Pty Ltd	Inspect shade sail posts	\$ 3,696.00
11/09/2020	1741.1956-01	Toolmart Australia Pty Ltd	Small tools	\$ 545.95
11/09/2020	1741.1997-01	Stone Supplies WA Pty Ltd T/A Creation Landscape Supplies	Landscape supplies	\$ 202.90

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
11/09/2020	1741.201-01	The Environmental Printing Company	Envelopes	\$ 473.00
11/09/2020	1741.2063-01	Arbor Carbon	Short presentation on street tree masterplan	\$ 1,265.00
11/09/2020	1741.2067-01	Rico Enterprises P/L atf Rico Family Tst T/A Solo Resource Recovery	Waste removal services	\$ 81,053.75
11/09/2020	1741.22-01	Landgate - VGO	Valuation expenses	\$ 135.56
11/09/2020	1741.2424-01	Corsign WA Pty Ltd	Signs	\$ 457.60
11/09/2020	1741.2510-01	G Hall	Reimbursement	\$ 165.69
11/09/2020	1741.2512-01	Trustee for Fiford Family Trust	Arbor services	\$ 660.00
11/09/2020	1741.2592-01	Complete Office Supplies Pty Ltd	Receipt printer paper roll	\$ 67.94
11/09/2020	1741.2601-01	Sea Containers WA Pty Ltd	Hire of sea container	\$ 90.75
11/09/2020	1741.2644-01	Integrated Management Consultants Pty Ltd Trading	Vehicle service	\$ 229.00
11/09/2020	1741.2725-01	AMPAC Debt Recovery (WA) Pty Ltd	Debt recovery commission	\$ 90.75
11/09/2020	1741.2726-01	Kott Gunning	Legal services	\$ 7,137.02
11/09/2020	1741.2772-01	Department of Mines, Industry Regulation and Safety	Building service levies	\$ 6,304.62
11/09/2020	1741.2808-01	Trustee for Parakletos Family Trust T/as O'Connor Lawnmower and Chains	Small plant parts	\$ 256.60
11/09/2020	1741.2886-01	Quadient Finance Australia Pty Ltd	Rental & service agreement folding machine	\$ 411.40
11/09/2020	1741.2899-01	E Group Holdings Pty Ltd Trading As E-Fire & Safety	Service for fire equipment	\$ 176.00
11/09/2020	1741.3020-01	Cobblestone Concrete Pty Ltd	Re-configure crossover	\$ 1,034.00
11/09/2020	1741.3037-01	Surun Services Pty Ltd	Supply repairs to light at Jasper Green	\$ 356.40
11/09/2020	1741.3088-01	VIP Security Industries Pty Ltd T/as Threat Protect	Alarm monitoring	\$ 101.87
11/09/2020	1741.3176-01	A E Crawford	Rates refund	\$ 189.52
11/09/2020	1741.3196-01	Vision Projects Perth	Bond refund	\$ 1,000.00
11/09/2020	1741.3197-01	Tuna Blue Pty Ltd	Conduct workshops and draft corporate business plan	\$ 6,875.00
11/09/2020	1741.3200-01	L A Prendergast	Bond refund	\$ 1,000.00
11/09/2020	1741.3203-01	Academy Face and Body Cottesloe Pty Ltd	Refund health fees	\$ 40.93
11/09/2020	1741.3204-01	C M York	Reimbursement	\$ 87.00
11/09/2020	1741.3205-01	Wright Family Trust t/as Advanced Beauty Concepts Medispa	Refund health fees	\$ 40.93
11/09/2020	1741.3206-01	G Ollerearnshaw	Venue hire refund	\$ 120.00
11/09/2020	1741.3207-01	Z J Wood	Bond refund	\$ 300.00

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11/09/2020	1741.3208-01	S Flores Rojas	Bond refund	\$ 100.00
11/09/2020	1741.3209-01	R V De Sousa	Refund rates	\$ 3,305.58
11/09/2020	1741.3210-01	Stantec Australia Pty Ltd	Engineering services	\$ 957.00
11/09/2020	1741.3214-01	Salmic Pty Ltd	Bond refund	\$ 1,500.00
11/09/2020	1741.37-01	Winc Australia Pty Limited	Stationary supplies	\$ 731.97
11/09/2020	1741.580-01	St John Ambulance Australia (WA) Inc	First aid supplies	\$ 321.14
11/09/2020	1741.593-01	Australia Post	Postage	\$ 2.20
11/09/2020	1741.62-01	Bunnings Group Ltd	Various hardware	\$ 266.83
11/09/2020	1741.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 209.00
11/09/2020	1741.77-01	Galvins Plumbing Supplies	Plumbing supplies	\$ 29.14
11/09/2020	1741.79-01	Perth Irrigation Centre	Reticulation supplies	\$ 170.50
11/09/2020	1741.82-01	Civica Pty Ltd	Software licence fees	\$ 3,054.70
11/09/2020	1741.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 2,017.40
11/09/2020	1741.84-01	West Australian Local Government Assoc.	Training course	\$ 525.00
11/09/2020	1741.85-01	Western Metropolitan Regional Council	Verge valet brochures	\$ 16,535.57
11/09/2020	1741.89-01	Major Motors Pty Ltd	Install rear window screen	\$ 450.00
11/09/2020	1741.941-01	Boatshed Market Pty Ltd T/A Boatshed Fresh Food	Catering supplies	\$ 896.23
11/09/2020	1741.956-01	B Menage	Reimbursement	\$ 87.00
11/09/2020	1741.976-01	PRW Contracting Pty Ltd T/A Claremont Asphalt	Repair pot holes	\$ 50,827.92
15/09/2020	1742.3187-01	Department of Treasury	Transfer of unclaimed aged bonds	\$ 158,063.10
18/09/2020	1743.1042-01	Iron Mountain Australia Group Pty Ltd	Secure storage & rental	\$ 177.01
18/09/2020	1743.1102-01	Betta Turf	Supply of turf	\$ 527.00
18/09/2020	1743.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 3,190.55
18/09/2020	1743.1503-01	Diamond Hire	Fence panel hire for beach wash out	\$ 429.00
18/09/2020	1743.153-01	LGIS Insurance Broking	Insurance premiums	\$ 3,056.67
18/09/2020	1743.1680-01	Department of Fire & Emergency Services	Annual fire alarm monitoring fee	\$ 1,840.93
18/09/2020	1743.1719-01	P Angers	Elected member expense claim	\$ 13,275.00
18/09/2020	1743.1780-01	Rent A Fence Pty Ltd	Fence hire	\$ 138.42
18/09/2020	1743.1915-01	Marketforce Pty Ltd	Business cards	\$ 314.11
18/09/2020	1743.1970-01	Simply Uniforms	Protective clothing	\$ 336.99
18/09/2020	1743.198-01	Australian Institute of Management	Training course	\$ 755.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
18/09/2020	1743.1997-01	Stone Supplies WA Pty Ltd T/A Creation Landscape Supplies	Landscape supplies	\$ 44.70
18/09/2020	1743.20-01	Hillmack Sales (Australia) Pty Ltd	Footpath concrete mix	\$ 1,827.25
18/09/2020	1743.201-01	The Environmental Printing Company	Envelopes	\$ 1,144.00
18/09/2020	1743.2063-01	Arbor Carbon	Review of species selection & suitability	\$ 632.50
18/09/2020	1743.2067-01	Rico Enterprises P/L atf Rico Family Tst T/A Solo Resource Recovery	Waste removal services	\$ 22,727.42
18/09/2020	1743.2288-01	B J Hewson-Bower	Rates refund	\$ 918.46
18/09/2020	1743.2339-01	M S Tucak	Elected member expense claim	\$ 4,275.00
18/09/2020	1743.2340-01	M Harkins	Elected member expense claim	\$ 4,275.00
18/09/2020	1743.2511-01	IPN Medical Centres Pty Ltd T/as Cottesloe Medical Centre	Pre-employment medical	\$ 165.00
18/09/2020	1743.2666-01	Adapt-A-Lift Group Pty Ltd	Repairs to depot fork lift	\$ 365.36
18/09/2020	1743.2951-01	K P Barrett	Elected member expense claim	\$ 4,275.00
18/09/2020	1743.2952-01	C Masarei	Elected member expense claim	\$ 4,275.00
18/09/2020	1743.2954-01	P R Macfarlane	Elected member expense claim	\$ 4,275.00
18/09/2020	1743.3071-01	Mahjae Pty Ltd trading as Whitney Consulting	Grant application	\$ 21,406.00
18/09/2020	1743.3150-01	BrightMark Group Pty Ltd	Cleaning of Indiana toilets	\$ 6,943.93
18/09/2020	1743.3167-01	C V Letizia	Vehicle detail	\$ 240.00
18/09/2020	1743.3212-01	S Costanzo	Bond refund	\$ 300.00
18/09/2020	1743.3217-01	E C Judges	Dog sterilisation refund	\$ 150.00
18/09/2020	1743.3218-01	C M Jarvis	Dog sterilisation refund	\$ 150.00
18/09/2020	1743.3219-01	N G Wilson	Native waterwise verge rebate	\$ 325.50
18/09/2020	1743.37-01	Winc Australia Pty Limited	Stationary supplies	\$ 182.29
18/09/2020	1743.48-01	Cannon Hygiene Australia Pty Ltd	Sanitary unit service	\$ 708.09
18/09/2020	1743.544-01	B M Pember	IT software support & development	\$ 11,071.50
18/09/2020	1743.580-01	St John Ambulance Australia (WA) Inc	Training course	\$ 136.00
18/09/2020	1743.62-01	Bunnings Group Ltd	Various hardware	\$ 584.82
18/09/2020	1743.642-01	David Gray & Co Pty Ltd	Landscape supplies	\$ 137.50
18/09/2020	1743.661-01	T-Quip	Vehicle service	\$ 993.90
18/09/2020	1743.77-01	Galvins Plumbing Supplies	Zip hydro tap replacement filter	\$ 933.10

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18/09/2020	1743.82-01	Civica Pty Ltd	Software licence fees	\$ 1,570.23
18/09/2020	1743.84-01	West Australian Local Government Assoc.	Training course	\$ 1,045.00
18/09/2020	1743.88-01	Managed IT Pty Ltd	IT consultancy charges	\$ 16,635.12
18/09/2020	1743.89-01	Major Motors Pty Ltd	Truck service	\$ 1,734.99
18/09/2020	1743.941-01	Boatshed Market Pty Ltd T/A Boatshed Fresh Food	Catering supplies	\$ 738.30
18/09/2020	00027157	R L Bowden	Refund of fees	\$ 147.00
21/09/2020	00027158	City of Nedlands	Contribution to WESROC project	\$ 5,489.00
21/09/2020	00027159	D Scally	Rates refund	\$ 661.52
21/09/2020	1744.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 25,784.63
21/09/2020	1745.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
21/09/2020	1745.2-01	Australian Services Union	Payroll Deduction	\$ 284.90
21/09/2020	1745.3-01	Department of Human Services	Payroll Deduction	\$ 359.16
23/09/2020	1746.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 5,199.40
25/09/2020	1747.1793-01	Cottesloe Coastcare Association	Community donation	\$ 3,824.70
25/09/2020	1747.103-01	Quito Pty Ltd atf Quito Unit Trust T/As Benara Nurseries	Supply of native dryland plants	\$ 1,641.20
25/09/2020	1747.1133-01	Lock, Stock & Farrell Locksmith Pty Ltd	Locksmith services	\$ 228.00
25/09/2020	1747.118-01	Water Corporation	Water charges - various sites	\$ 7,823.28
25/09/2020	1747.1231-01	Guardian Tactile Systems	Install tactile paving at wombat crossing	\$ 2,468.75
25/09/2020	1747.128-01	Total Packaging (WA) Pty Ltd	Supply & deliver 20 cartons of dog waste bags	\$ 5,033.60
25/09/2020	1747.1286-01	Total Eden Pty Ltd	Street tree watering services	\$ 2,565.75
25/09/2020	1747.1340-01	F J Fitzsimmons & Co	Install drainage system	\$ 9,295.00
25/09/2020	1747.15-01	Poolegrave Engravers	Supply memorial beach plaque	\$ 115.50
25/09/2020	1747.1503-01	Diamond Hire	Hire of fence panels	\$ 1,527.81
25/09/2020	1747.1509-01	Mastec Australia Pty Ltd	Supply general waste, green and recycling bins	\$ 10,124.40
25/09/2020	1747.1626-01	Young's Plumbing Service Pty Ltd	Plumbing services	\$ 889.00
25/09/2020	1747.1671-01	Work Clobber	Protective clothing	\$ 488.00
25/09/2020	1747.1724-01	Galena Nominees P/L atf Jason Signmakers Unit Tst T/A Jason SignMakers	Signs	\$ 975.15
25/09/2020	1747.1985-01	Julieman Pty Ltd T/A Complete Building Supplies WA	Supply pine timber for retaining wall	\$ 356.40
25/09/2020	1747.1993-01	RAMM Software Pty Ltd	Software licence fees	\$ 7,232.31
25/09/2020	1747.203-01	LO-GO Appointments	Temporary labour - planning	\$ 2,440.63

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25/09/2020	1747.2063-01	Arbor Carbon	Arbor services	\$ 1,423.13
25/09/2020	1747.222-01	W Richards	Reimbursement	\$ 750.00
25/09/2020	1747.2265-01	R Gianatti	Reimbursement	\$ 109.23
25/09/2020	1747.2341-01	Electricity Generation and Retail Corporation	Grouped electricity charges	\$ 21,783.17
25/09/2020	1747.2346-01	H B Sadler	Elected member expense claim	\$ 4,275.00
25/09/2020	1747.2408-01	AJ Loo Investments Pty Ltd ATF AJ Loo Investments Family Trust	Catering supplies	\$ 22.39
25/09/2020	1747.2466-01	TenderLink	Street sweeping & drainage maintenance	\$ 165.00
25/09/2020	1747.2570-01	Greenshed Pty Ltd Trading as Living Turf	Landscape supplies	\$ 1,678.60
25/09/2020	1747.2797-01	Tim Davies Landscaping Pty Ltd	Detailed design services	\$ 2,417.80
25/09/2020	1747.2917-01	Capital Engineering Pty Ltd T/A Capital House Australasia	Engineering services	\$ 2,880.90
25/09/2020	1747.2986-01	Westworks Group Pty Ltd atf the Ussheridan Trust T/A Tree Care WA	Removal of dead tree	\$ 1,842.50
25/09/2020	1747.3037-01	Surun Services Pty Ltd	Repair solar lights	\$ 370.99
25/09/2020	1747.3221-01	Mosman Park Primary School P & C	Bond refund	\$ 300.00
25/09/2020	1747.37-01	Winc Australia Pty Limited	General stationery	\$ 689.01
25/09/2020	1747.426-01	Tangent Nominees Pty Ltd atf Summit Homes Unit Tst T/As Summit Homes	Bond refund	\$ 1,500.00
25/09/2020	1747.45-01	Town of Mosman Park	Waste removal tipping fees	\$ 12,359.99
25/09/2020	1747.580-01	St John Ambulance Australia (WA) Inc	Service of first aid kids	\$ 798.55
25/09/2020	1747.602-01	WA Treasury Corporation	Loan 105 repayment	\$ 19,664.00
25/09/2020	1747.62-01	Bunnings Group Ltd	Various hardware	\$ 139.50
25/09/2020	1747.7-01	Western Chainwire	Supply handrail extension beach access path	\$ 2,640.00
25/09/2020	1747.80-01	Kennards Hire Pty Ltd	Equipment hire	\$ 740.00
25/09/2020	1747.83-01	Flexi Staff Pty Ltd	Temporary depot staff	\$ 3,661.02
25/09/2020	1747.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 15,608.66
25/09/2020	1747.89-01	Major Motors Pty Ltd	Truck service	\$ 1,098.48
25/09/2020	1747.941-01	Boatshed Market Pty Ltd T/A Boatshed Fresh Food	Catering supplies	\$ 468.95
30/09/2020	1748.51-01	Westnet Pty Ltd	Communications charges	\$ 61.99
01/09/2020		National Australia Bank	Bank fees	\$ 1,019.88

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01/09/2020		National Australia Bank	Bank fees	\$ 5,462.04
02/09/2020		Town of Cottesloe staff	Fortnightly payroll	\$ 111,628.60
02/09/2020		National Australia Bank	New term deposit	\$ 1,600,000.00
03/09/2020		National Australia Bank	Bank fees	\$ 1,809.65
09/09/2020		Commonwealth Bank	New term deposit	\$ 1,200,000.00
15/09/2020		National Australia Bank	Bank fees	\$ 71.10
16/09/2020		National Australia Bank	Bank fees	\$ 104.55
16/09/2020		Town of Cottesloe staff	Fortnightly payroll	\$ 115,938.28
28/09/2020		National Australia Bank	Bank fees	\$ 17.51
30/09/2020		National Australia Bank	Bank fees	\$ 727.88
30/09/2020		Town of Cottesloe staff	Fortnightly payroll	\$ 118,894.79
TOTAL				<u><u>\$ 5,007,539.20</u></u>