

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2016 TO 31 AUGUST 2016

PRESENTED TO THE COUNCIL MEETING
ON 27 SEPTEMBER 2016

TOWN OF COTTESLOE
MONTHLY FINANCIAL REPORT
For the Period Ended 31 August 2016

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Town of Cottesloe
Compilation Report
For the Period Ended 31 August 2016

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 3, 4 and 5. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 31 August 2016 of \$8,933,202.

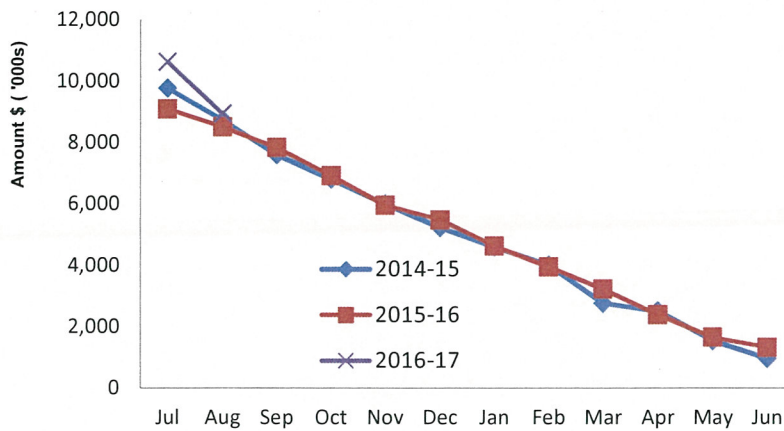
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

Prepared by: Wayne Richards
Reviewed by: Garry Bird
Date prepared: 12/09/2016

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 August 2016

Liquidity Over the Year (Refer Note 3)



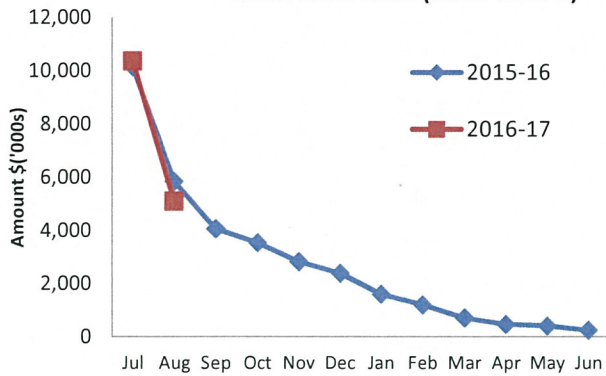
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 6,146,634
Restricted	\$ 11,626,660
	<u>\$ 17,773,294</u>

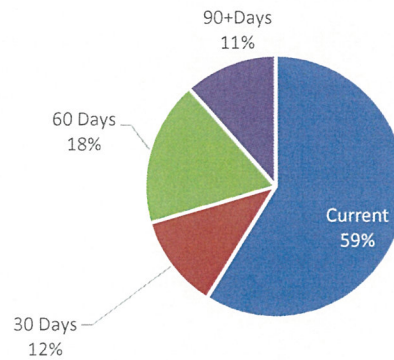
Receivables

Rates	\$ 5,097,220
Other	\$ 225,501
	<u>\$ 5,322,721</u>

Rates Receivable (Refer Note 6)



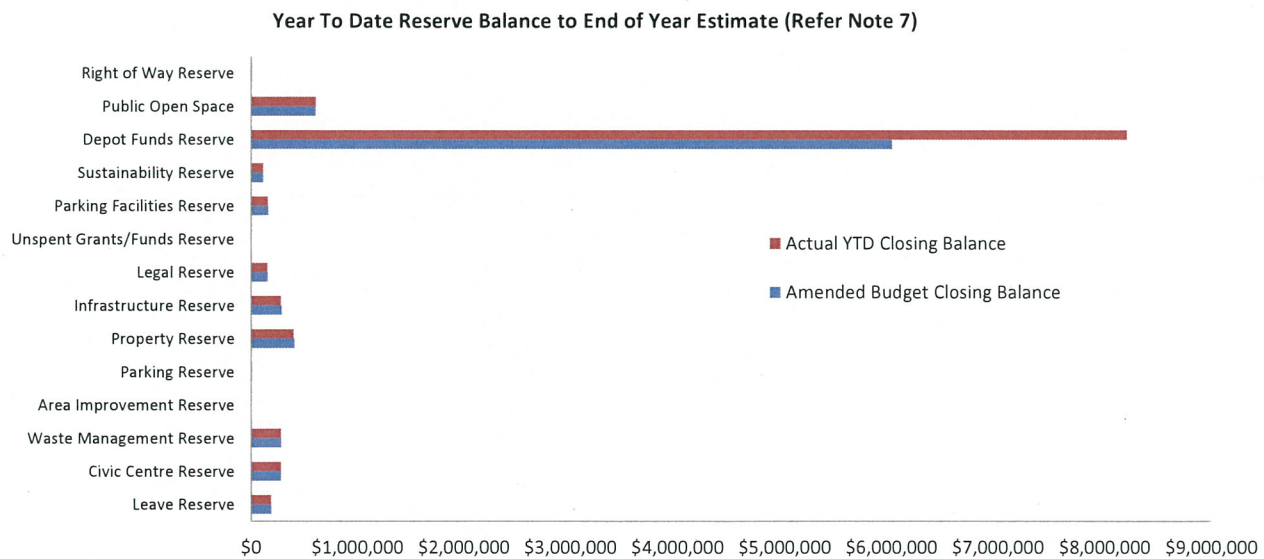
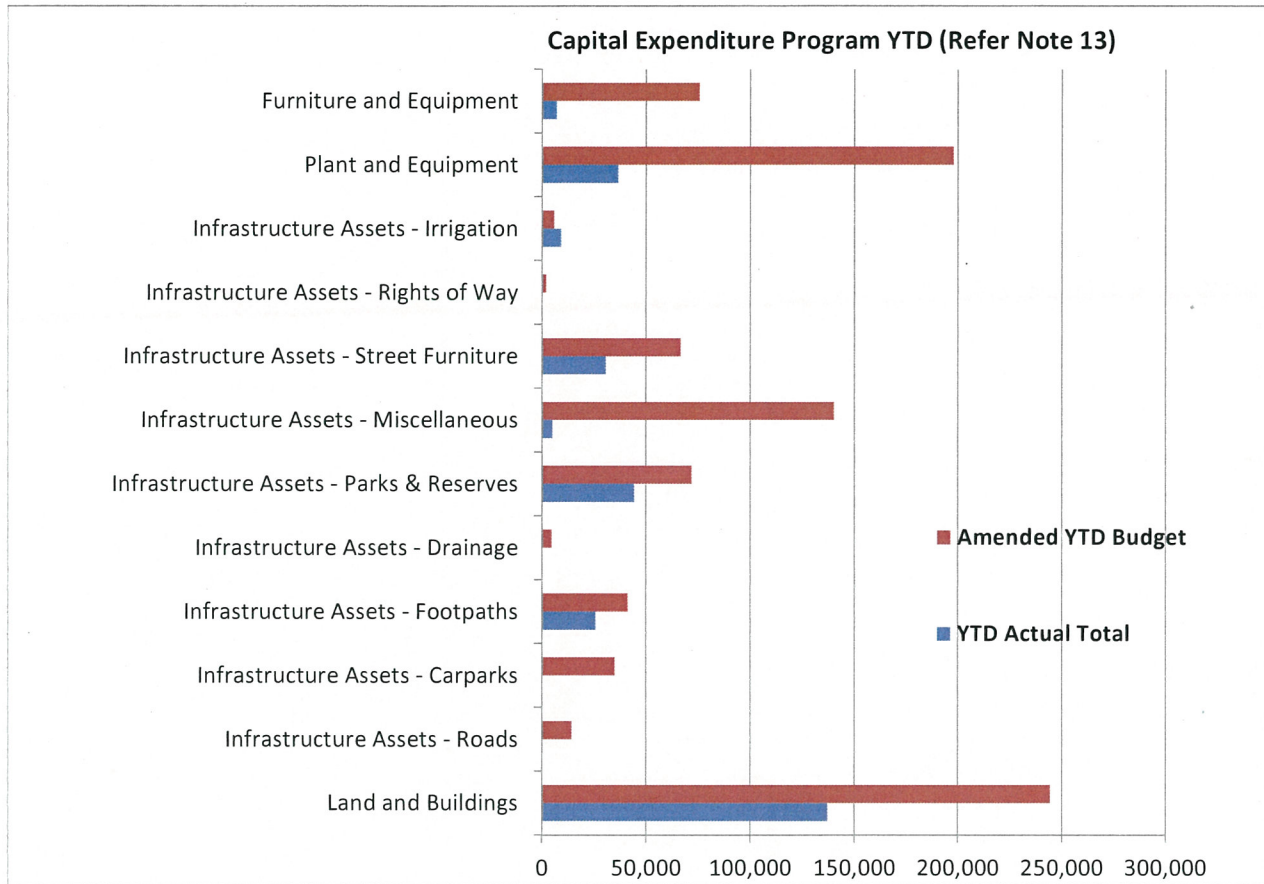
**Accounts Receivable Ageing (non- rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 August 2016



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

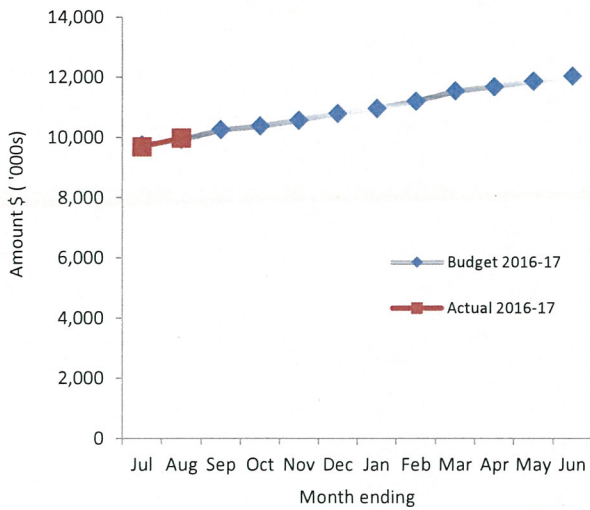
Town of Cottesloe

Monthly Summary Information

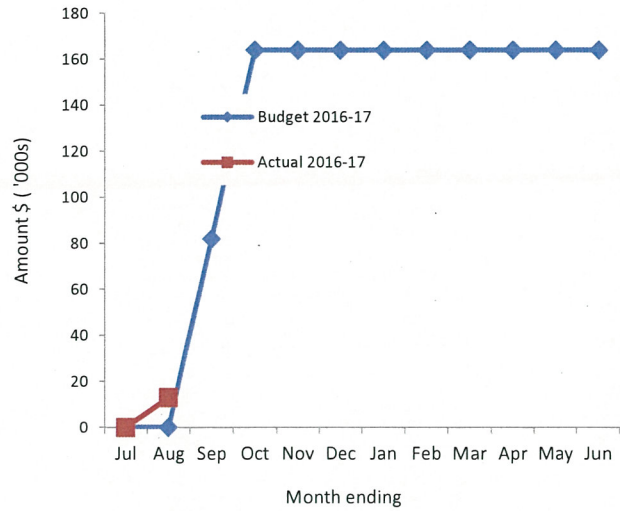
For the Period Ended 31 August 2016

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

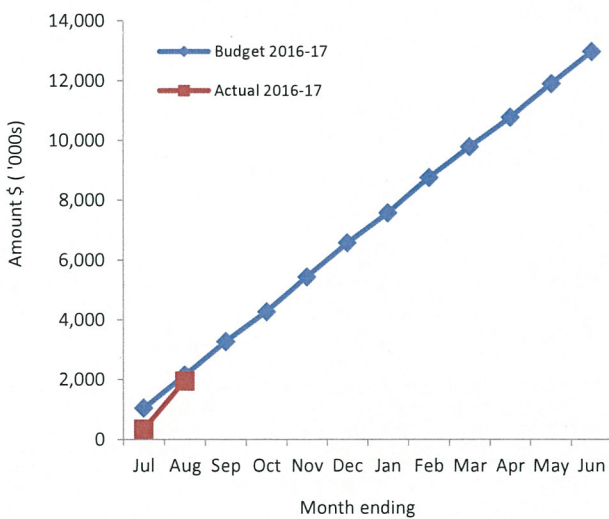


Budget Capital Revenue -v- Actual (Refer Note 2)

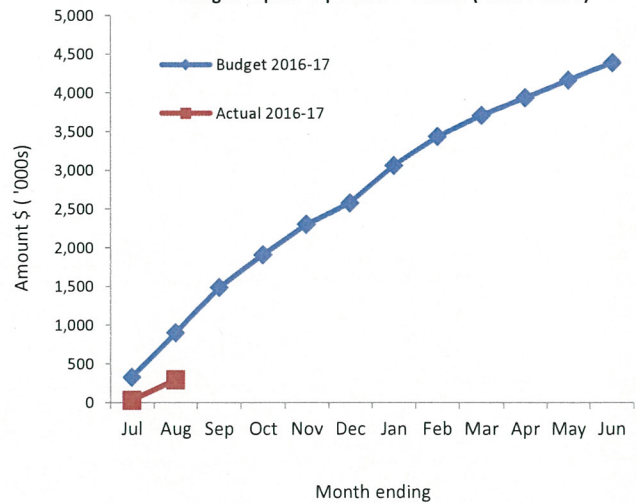


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 August 2016

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	9,501,768	9,484,562	9,484,562	17,206	0%
General Purpose Funding - Other		187,803	143,510	708,069	44,293	31%
Governance		781	4,309	59,845	(3,528)	(82%)
Law, Order and Public Safety		6,031	1,116	20,200	4,915	440%
Health		79,196	75,817	85,400	3,379	4%
Education and Welfare		607	959	27,996	(352)	(37%)
Community Amenities		142,670	121,232	549,550	21,438	18%
Recreation and Culture		9,827	13,125	286,589	(3,298)	(25%)
Transport		22,303	71,167	710,800	(48,864)	(69%)
Economic Services		41,434	18,565	111,359	22,869	123%
Other Property and Services		0	148	900	(148)	(100%)
Total Operating Revenue		9,992,420	9,934,510	12,045,270	57,910	
Operating Expense						
General Purpose Funding		(44,488)	(43,334)	(259,948)	(1,154)	(3%)
Governance		(177,901)	(175,902)	(874,151)	(1,999)	(1%)
Law, Order and Public Safety		(46,857)	(49,999)	(309,219)	3,142	6%
Health		(32,228)	(38,449)	(230,627)	6,221	16%
Education and Welfare		(107,812)	(61,228)	(367,290)	(46,584)	(76%)
Community Amenities		(460,787)	(569,428)	(3,477,883)	108,641	19%
Recreation and Culture		(745,238)	(644,648)	(3,909,757)	(100,590)	(16%)
Transport		(281,751)	(522,136)	(3,160,535)	240,385	46%
Economic Services		(36,377)	(47,233)	(384,617)	10,856	23%
Other Property and Services		(30,523)	0	0	(30,523)	
Total Operating Expenditure		(1,963,962)	(2,152,357)	(12,974,027)	188,395	
Funding Balance Adjustments						
Add back Depreciation		0	425,575	2,552,942	(425,575)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Leave Provisions		880	0	0	880	
Net Cash from Operations		8,029,338	8,207,728	1,624,185	(178,390)	
Capital Revenues						
Grants, Subsidies and Contributions	11	0	0	0	0	
Proceeds from Disposal of Assets	8	13,232	0	164,450	13,232	
Total Capital Revenues		13,232	0	164,450	13,232	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 August 2016

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses						
Land and Buildings	13	(137,277)	(244,331)	(768,590)	107,054	44%
Infrastructure - Roads	13	0	(14,322)	(337,676)	14,322	100%
Infrastructure - Car parks	13	0	(35,000)	(106,500)	35,000	100%
Infrastructure - Footpaths	13	(25,580)	(41,101)	(246,520)	15,521	38%
Infrastructure - Drainage	13	0	(4,734)	(28,400)	4,734	100%
Infrastructure - Parks & Reserves	13	(44,302)	(71,950)	(478,860)	27,648	38%
Infrastructure - Miscellaneous	13	(5,179)	(140,274)	(984,270)	135,095	96%
Infrastructure - Street Furniture	13	(30,773)	(66,614)	(399,600)	35,841	54%
Infrastructure - Rights of Way	13	0	(2,177)	(137,800)	2,177	100%
Infrastructure - Irrigation	13	(9,122)	(5,951)	(35,700)	(3,171)	(53%)
Plant and Equipment	13	(36,543)	(197,900)	(411,400)	161,357	82%
Furniture and Equipment	13	(7,082)	(75,597)	(453,500)	68,515	91%
Total Capital Expenditure		(295,858)	(899,951)	(4,388,816)	604,093	
Net Cash from Capital Activities		(282,626)	(899,951)	(4,224,366)	617,325	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	53,387	0	
Transfer from Reserves	7	0	0	2,361,656	0	
Advances to Community Groups		0	0	0	0	
Repayment of Debentures	10	(94,024)	0	(424,626)	(94,024)	
Transfer to Reserves	7	(44,446)	(33,841)	(310,326)	(10,605)	(31%)
Net Cash from Financing Activities		(138,470)	(33,841)	1,680,091	(104,629)	
Net Operations, Capital and Financing		7,608,242	7,273,936	(920,090)	334,306	
Opening Funding Surplus(Deficit)	3	1,324,960	920,090	920,090	404,870	44%
Closing Funding Surplus(Deficit)	3	8,933,202	8,194,026	0	739,176	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 August 2016

		YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note		\$	\$	\$	\$	%
Operating Revenues						
	Rates	9,501,768	9,484,562	9,484,562	17,206	0%
	Operating Grants, Subsidies and Contributions	67,945	90,115	315,960	(22,170)	(25%)
	Fees and Charges	314,370	281,842	1,668,010	32,528	12%
	Interest Earnings	103,795	61,069	386,859	42,726	70%
	Other Revenue	4,542	16,922	189,879	(12,380)	(73%)
	Profit on Disposal of Assets	0	0	0	0	
	Total Operating Revenue	9,992,420	9,934,510	12,045,270	57,910	
Operating Expense						
	Employee Costs	(591,518)	(630,407)	(3,850,601)	38,889	6%
	Materials and Contracts	(835,966)	(716,848)	(4,721,342)	(119,118)	(17%)
	Utility Charges	(46,075)	(51,906)	(318,159)	5,831	11%
	Depreciation on Non-Current Assets	0	(425,575)	(2,552,942)	425,575	100%
	Interest Expenses	(189,128)	(50,980)	(305,815)	(138,148)	(271%)
	Insurance Expenses	(109,288)	(86,418)	(188,500)	(22,870)	(26%)
	Other Expenditure	(191,987)	(190,223)	(1,036,668)	(1,764)	(1%)
	Loss on Disposal of Assets	0	0	0	0	
	Total Operating Expenditure	(1,963,962)	(2,152,357)	(12,974,027)	188,395	
Funding Balance Adjustments						
	Add back Depreciation	0	425,575	2,552,942	(425,575)	(100%)
	Adjust (Profit)/Loss on Asset Disposal	0	0	0	0	
	Adjust Non Current Receivables	0	0	0	0	
	Adjust Provisions	880	0	0	880	
	Net Cash from Operations	8,029,338	8,207,728	1,624,185	(178,390)	
Capital Revenues						
	Grants, Subsidies and Contributions	0	0	0	0	
	Proceeds from Disposal of Assets	13,232	0	164,450	13,232	
	Total Capital Revenues	13,232	0	164,450	13,232	
Capital Expenses						
	Land and Buildings	(137,277)	(244,331)	(768,590)	107,054	44%
	Infrastructure - Roads	0	(14,322)	(337,676)	14,322	100%
	Infrastructure - Carparks	0	(35,000)	(106,500)	35,000	100%
	Infrastructure - Footpaths	(25,580)	(41,101)	(246,520)	15,521	38%
	Infrastructure - Drainage	0	(4,734)	(28,400)	4,734	100%
	Infrastructure - Parks & Reserves	(44,302)	(71,950)	(478,860)	27,648	38%
	Infrastructure - Miscellaneous	(5,179)	(140,274)	(984,270)	135,095	96%
	Infrastructure - Street Furniture	(30,773)	(66,614)	(399,600)	35,841	54%
	Infrastructure - Rights of Way	0	(2,177)	(137,800)	2,177	100%
	Infrastructure - Irrigation	(9,122)	(5,951)	(35,700)	(3,171)	(53%)
	Plant and Equipment	(36,543)	(197,900)	(411,400)	161,357	82%
	Furniture and Equipment	(7,082)	(75,597)	(453,500)	68,515	91%
	Total Capital Expenditure	(295,858)	(899,951)	(4,388,816)	604,093	
	Net Cash from Capital Activities	(282,626)	(899,951)	(4,224,366)	617,325	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 August 2016

		YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note		\$	\$	\$	\$	%
Financing						
		0	0	0	0	
		0	0	0	0	
		0	0	53,387	0	
	7	0	0	2,361,656	0	
		0	0	0	0	
	10	(94,024)	0	(424,626)	(94,024)	
	7	(44,446)	(33,841)	(310,326)	(10,605)	(31%)
		(138,470)	(33,841)	1,680,091	(104,629)	
Net Cash from Financing Activities						
Net Operations, Capital and Financing		7,608,242	7,273,936	(920,090)	334,306	
Opening Funding Surplus(Deficit)		1,324,960	920,090	920,090	404,870	44%
Closing Funding Surplus(Deficit)		8,933,202	8,194,026	0	739,176	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 August 2016

		2016-2017 YTD Actual \$	2015-2016 YTD Actual \$	2015-2016 Actual \$
CURRENT ASSETS				
Receivables				
	Rates	4,917,726	5,655,661	64,920
	Accounts Receivable - Debtors	116,195	132,037	101,888
	Accounts Receivable - Infringements	353,212	0	357,791
	Provision for Doubtful Debts	(171,532)	0	(173,479)
	Accrued Income	60,457	58,283	89,962
	Self Supporting Loans	50,091	23,730	50,091
	Other	(1,242)	86	(16)
Inventories	Inventories	37,786	37,995	37,786
Cash Assets				
	Municipal Account	1,432,996	1,509,128	107,261
	Till Floats	700	700	700
	Investment Account	815,226	1,499,646	424,252
	Term Investments	3,897,712	1,896,209	905,265
	Restricted - Reserves	10,764,422	9,780,081	10,719,976
	Restricted - Trust	862,238	759,761	853,073
TOTAL CURRENT ASSETS		23,135,987	21,353,317	13,539,470
CURRENT LIABILITIES				
Payables		1,896,200	1,531,769	155,322
Payable Trust		874,373	795,155	855,270
Accrued Expenses		617,699	717,001	433,851
Interest Bearing Liabilities		330,602	374,013	424,626
Provisions		855,649	737,019	854,769
TOTAL CURRENT LIABILITIES		4,574,523	4,154,957	2,723,838
NON CURRENT ASSETS				
Receivables				
	Deferred Rates & ESL	179,494	177,079	179,494
	Self Supporting Loans	562,156	232,891	562,156
	Sundry Debtors - Loans	0	54,777	0
Property Plant and Equipment				
	Furniture and Equipment	335,826	403,642	328,744
	Land and Buildings	44,702,181	44,987,643	44,564,904
	Plant and Equipment	743,174	864,159	719,862
	Equity Investments	1,021,510	1,034,684	1,021,510
Infrastructure				
	Roads	25,051,278	25,585,002	25,051,278
	Car Parks	2,701,746	2,816,491	2,701,746
	Footpaths	3,632,551	3,588,707	3,606,971
	Drainage	4,824,725	4,943,219	4,824,725
	Parks and Reserves	1,471,939	1,172,700	1,427,637
	Miscellaneous	2,041,563	2,034,893	2,032,157
	Street Furniture	691,480	568,709	664,934
	Right of Ways	1,835,853	1,713,885	1,835,853
	Irrigation	991,499	989,093	982,377
TOTAL NON CURRENT ASSETS		90,786,975	91,167,574	90,504,348

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 August 2016

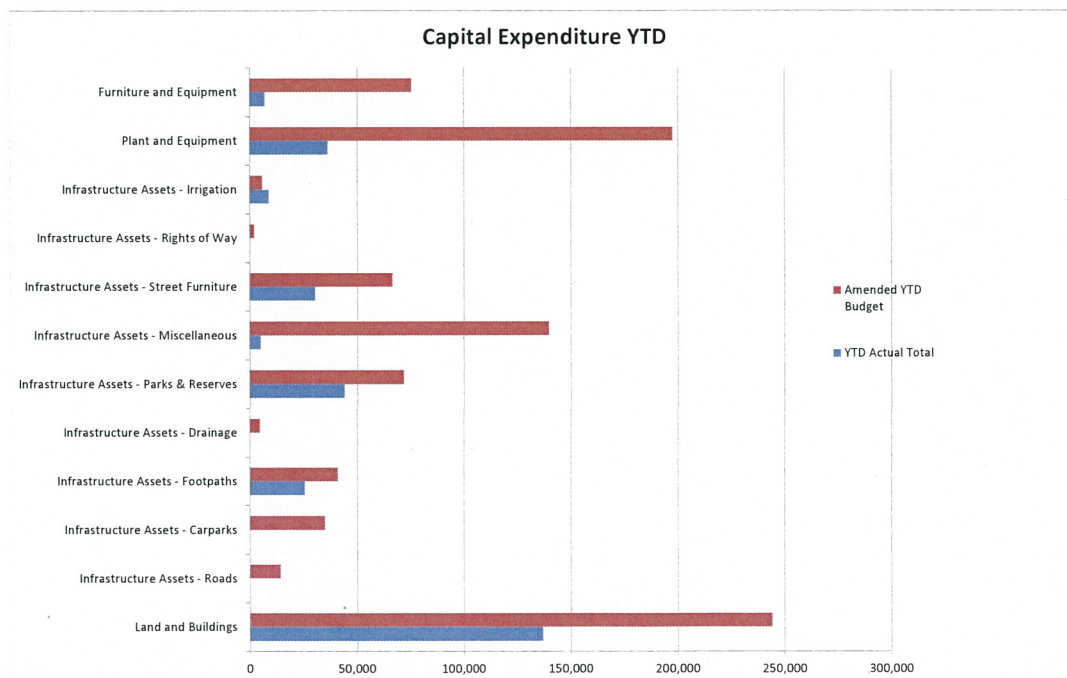
	2016-2017 YTD Actual \$	2015-2016 YTD Actual \$	2015-2016 Actual \$
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	4,668,734	4,773,359	4,668,734
Provisions	61,901	38,665	61,901
TOTAL NON CURRENT LIABILITIES	4,730,635	4,812,024	4,730,635
NET ASSETS	104,617,804	103,553,910	96,589,345
EQUITY			
Reserves - Cash Backed	10,764,421	9,780,081	10,719,976
Reserves - Asset Revaluation	57,603,928	57,609,374	57,603,928
Retained Surplus	36,249,455	36,164,455	28,265,442
TOTAL EQUITY	104,617,804	103,553,910	96,589,346
RESERVES - CASH BACKED			
Opening Balance	9,744,770	1,182,945	9,744,770
Transfer to Reserves	1,606,904	8,915,138	1,562,458
Transfer from Reserves	(587,253)	(318,002)	(587,253)
TOTAL RESERVES - CASH BACKED	10,764,421	9,780,081	10,719,975
RESERVES - ASSET REVALUATION			
Opening Balance	57,603,928	57,609,374	57,603,928
TOTAL RESERVES - ASSET REVALUATION	57,603,928	57,609,374	57,603,928
RETAINED SURPLUS			
Opening Balance	28,389,457	36,681,809	28,389,457
Change in Net Assets from Operations	8,879,649	8,079,782	851,191
Transfer from Reserve	587,253	318,002	587,253
Transfer to Reserve	(1,606,904)	(8,915,138)	(1,562,458)
TOTAL RETAINED SURPLUS	36,249,455	36,164,455	28,265,443
TOTAL EQUITY	104,617,804	103,553,910	96,589,346

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 August 2016

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	YTD 31 08 2016 Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	86,246	51,031	137,277	244,331	768,590	(107,054)
Infrastructure Assets - Roads	13	0	0	0	14,322	337,676	(14,322)
Infrastructure Assets - Carparks	13	0	0	0	35,000	106,500	(35,000)
Infrastructure Assets - Footpaths	13	25,580	0	25,580	41,101	246,520	(15,521)
Infrastructure Assets - Drainage	13	0	0	0	4,734	28,400	(4,734)
Infrastructure Assets - Parks & Reserves	13	40,690	3,612	44,302	71,950	478,860	(27,648)
Infrastructure Assets - Miscellaneous	13	9,406	(4,227)	5,179	140,274	984,270	(135,095)
Infrastructure Assets - Street Furniture	13	0	30,773	30,773	66,614	399,600	(35,841)
Infrastructure Assets - Rights of Way	13	0	0	0	2,177	137,800	(2,177)
Infrastructure Assets - Irrigation	13	0	9,122	9,122	5,951	35,700	3,171
Plant and Equipment	13	0	36,543	36,543	197,900	411,400	(161,357)
Furniture and Equipment	13	10,912	(3,830)	7,082	75,597	453,500	(68,515)
Capital Expenditure Totals		172,834	123,024	295,858	899,951	4,388,816	(604,093)

Funded By:

Capital Grants and Contributions	0	0	0	0
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	0	0	0	0
Own Source Funding - Cash Backed Reserves				
Area Improvement Reserve	0	0	34	0
Unspent Grants/Funds Reserve	0	0	272	0
Depot Funds Reserve	0	0	2,361,350	0
Total Own Source Funding - Cash Backed Reserves	0	0	2,361,624	0
Own Source Funding - Operations	295,858	899,951	2,027,192	(604,093)
Capital Funding Total	295,858	899,951	4,388,816	(604,093)



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 August 2016

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Operating Revenues			
Governance	59,845		59,845
General Purpose Funding - Rates	9,484,562		9,484,562
General Purpose Funding - Other	708,069		708,069
Law, Order and Public Safety	20,200		20,200
Health	85,400		85,400
Education and Welfare	27,996		27,996
Community Amenities	549,550		549,550
Recreation and Culture	286,589		286,589
Transport	710,800		710,800
Economic Services	111,359		111,359
Other Property and Services	900		900
Total Operating Revenue	12,045,270	0	12,045,270
Operating Expense			
Governance	(874,151)		(874,151)
General Purpose Funding	(259,948)		(259,948)
Law, Order and Public Safety	(309,219)		(309,219)
Health	(230,627)		(230,627)
Education and Welfare	(367,290)		(367,290)
Community Amenities	(3,477,883)		(3,477,883)
Recreation and Culture	(3,909,757)		(3,909,757)
	(3,160,535)		(3,160,535)
Economic Services	(384,617)		(384,617)
Other Property and Services	0		0
Total Operating Expenditure	(12,974,027)	0	(12,974,027)
Funding Balance Adjustments			
Add back Depreciation	2,552,942		2,552,942
Adjust (Profit)/Loss on Asset Disposal	0		0
Adjust Provisions and Accruals	0		0
Net Cash from Operations	1,624,185	0	1,624,185
Capital Revenues			
Grants, Subsidies and Contributions	0		0
Proceeds from Disposal of Assets	164,450		164,450
Proceeds from Sale of Investments	0		0
Total Capital Revenues	164,450	0	164,450

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 August 2016

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(768,590)		(768,590)
Infrastructure - Roads	(337,676)		(337,676)
Infrastructure - Car parks	(106,500)		(106,500)
Infrastructure - Footpaths	(246,520)		(246,520)
Infrastructure - Drainage	(28,400)		(28,400)
Infrastructure - Parks & Reserves	(478,860)		(478,860)
Infrastructure - Miscellaneous	(984,270)		(984,270)
Infrastructure - Street Furniture	(399,600)		(399,600)
Infrastructure - Rights of Way	(137,800)		(137,800)
Infrastructure - Irrigation	(35,700)		(35,700)
Plant and Equipment	(411,400)		(411,400)
Furniture and Equipment	(453,500)		(453,500)
Total Capital Expenditure	(4,388,816)	0	(4,388,816)
Net Cash from Capital Activities	(4,224,366)	0	(4,224,366)
Financing			
Proceeds from New Debentures	0		0
Proceeds from Advances	0		0
Self-Supporting Loan Principal	53,387		53,387
Transfer from Reserves	2,361,656		2,361,656
Purchase of Investments	0		0
Advances to Community Groups			0
Repayment of Debentures	(424,626)		(424,626)
Transfer to Reserves	(310,326)		(310,326)
Net Cash from Financing Activities	1,680,091	0	1,680,091
Net Operations, Capital and Financing	(920,090)	0	(920,090)
Opening Funding Surplus(Deficit)	920,090		920,090
Closing Funding Surplus(Deficit)	0	0	0

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	50 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 30 years
Roads, Right of Ways, Car Parks	
- Seal/Surface	15 to 40 years
- Pavement	40 to 80 years
- Kerb	60 years
Footpaths	
- Insitu Concrete	50 years
- Slab, Asphalt and Brick Pave	20 years
Drainage	
- PVC Pipe	40 years
- Concrete Pipes, pits, GPT's, Headwalls etc	100 years
- Grate Gully Lids, Side Entry Lids and Pit Covers	60 years
- Sumps (filled in)	100 years
Irrigation Components	40 years
Street Furniture	
- Chairs, Picnic Tables, Barbeques, Bins	20 years
- Street Lights	20 years
- Bus Shelters	40 years
- Beach Showers and Drinking Fountains	25 years
Parks and Ovals	
- Playground Equipment - Combination Units	18 years
- Playground Equipment - Soft Fall and Shade Sail Equipment	10 years
Miscellaneous Infrastructure	5 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

Note 2: EXPLANATION OF MATERIAL VARIANCES

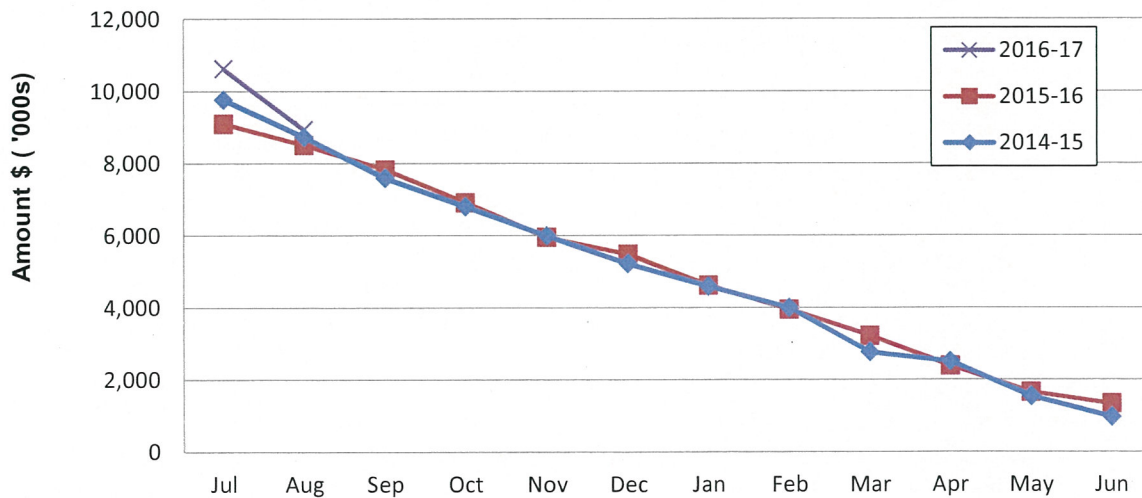
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Other	44,293	31%	Permanent	Interest income on investments
Governance	(3,528)	(82%)	Timing	Timing of reimbursements
Law, Order and Public Safety	4,915	440%	Timing	Timing of revenue from animal registrations
Education and Welfare	(352)	(37%)	Timing	Timing of reimbursements
Community Amenities	21,438	18%	Permanent	Increased revenue from town planning application fees which may result in increased revenue overall depending on the future trend
Recreation and Culture	(3,298)	(25%)	Timing	Timing of reimbursements
Transport	(48,864)	(69%)	Timing	Timing of infringement revenue and grant funding
Economic Services	22,869	123%	Permanent	Increased revenue from building application fees which may result in increased revenue overall depending on the future trend
Other Property and Services	(148)	(100%)	Timing	Timing of revenue
Operating Expense				
Health	6,221	16%	Timing	Timing of expenditure
Community Amenities	108,641	19%	Timing	Timing of expenditure
Recreation and Culture	(100,590)	(16%)	Permanent	Increased expenditure of approximately \$173,000 offset by depreciation expenses not charged
Transport	240,385	46%	Timing	Timing of expenditure and depreciation not processed
Other Property and Services	(30,523)		Timing	Timing of allocations
Capital Revenues				
Proceeds from Disposal of Assets	13,232		Timing	Timing of expenditure
Capital Expenses				
Land and Buildings	107,054	44%	Timing	Timing of expenditure
Infrastructure - Drainage	4,734	100%	Timing	Timing of expenditure
Infrastructure - Parks & Reserves	27,648	38%	Timing	Timing of expenditure
Infrastructure - Miscellaneous	135,095	96%	Timing	Timing of expenditure
Infrastructure - Street Furniture	35,841	54%	Timing	Timing of expenditure
Infrastructure - Irrigation	(3,171)	(53%)	Timing	Timing of expenditure
Financing				
Transfer to Reserves	(10,605)	(31%)	Permanent	Extra interest income from investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

Note 3: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
	Note	YTD 31 Aug 2016	30th June 2016	YTD 31 Aug 2015
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	6,134,499	1,435,281	5,425,045
Cash Restricted	4	10,764,422	10,719,976	1,844,263
Receivables - Rates	6	4,917,726	64,920	3,887,216
Receivables -Other	6	578,713	599,716	176,905
Less Provision for Doubtful Debts		(171,532)	(173,479)	0
Interest / ATO Receivable/Trust		0	0	0
Inventories		37,786	37,786	41,624
		22,261,614	12,684,200	11,375,053
Less: Current Liabilities				
Payables		(2,513,899)	(589,173)	(1,904,324)
Loans		(330,602)	(424,626)	(283,042)
Provisions		(855,649)	(854,769)	(682,725)
Other		0	0	0
		(3,700,150)	(1,868,568)	(2,870,091)
Less:				
Cash Reserves	7	(10,764,422)	(10,719,976)	(1,844,263)
Loans - Clubs		(50,091)	(50,091)	(35,237)
Add:				
Loans		330,602	424,626	283,042
Provisions		855,649	854,769	682,725
Net Current Funding Position		8,933,202	1,324,960	7,591,229

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.00%	1,432,996			1,432,996	NAB	At Call
Business Investment Account	2.50%	815,226			815,226	NAB	At Call
Trust Bank Account	0.00%			862,238	862,238	NAB	At Call
Cash On Hand	Nil	700			700	N/A	On Hand
(b) Term Deposits							
Term Deposits	2.88%	5,819			5,819	NAB	25-Jan-17
Term Deposits	2.88%	5,758			5,758	NAB	25-Jan-17
Term Deposits	2.90%	486,136			486,136	NAB	15-Sep-16
Term Deposits	2.62%	900,000			900,000	CBA	10-Oct-16
Term Deposits	2.50%	900,000			900,000	CBA	24-Oct-16
Term Deposits	2.50%	900,000			900,000	CBA	31-Jan-17
Term Deposits	2.55%	700,000			700,000	BANKWEST	31-Oct-16
Term Deposits	2.80%		164,942		164,942	BANKWEST	05-Sep-16
Term Deposits	2.87%		391,367		391,367	NAB	28-Sep-16
Term Deposits	2.80%		1,411,337		1,411,337	BANKWEST	30-Oct-16
Term Deposits	2.80%		1,877,853		1,877,853	BANKWEST	28-Oct-16
Term Deposits	2.90%		1,923,622		1,923,622	NAB	30-Sep-16
Term Deposits	2.80%		1,872,647		1,872,647	WESTPAC	05-Nov-16
Term Deposits	2.90%		1,505,649		1,505,649	CBA	02-Sep-16
Term Deposits	2.90%		203,412		203,412	NAB	30-Sep-16
Term Deposits	2.92%		645,058		645,058	NAB	15-Sep-16
Term Deposits	2.90%		376,992		376,992	NAB	30-Sep-16
Term Deposits	2.92%		100,000		100,000	NAB	02-Sep-16
Term Deposits (Held By Shire of Peppermint Grove)	Various		47,378		47,378	Various	Various
Term Deposits	2.80%		244,165		244,165	BANKWEST	10-Feb-17
Total		6,146,635	10,764,422	862,238	17,773,295		

SUMMARY OF FUNDS INVESTED IN TERM DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	2,745,935	3,640,451	862,238	7,248,624	40.8%
WESTPAC BANKING CORPORATION	0	1,872,647	0	1,872,647	10.5%
BANKWEST	700,000	3,698,297	0	4,398,297	24.7%
COMMONWEALTH BANK OF AUSTRALIA	2,700,000	1,505,649	0	4,205,649	23.7%
ON HAND	700	0	0	700	0.0%
HELD BY THIRD PARTY (GROVE LIBRARY)	0	47,378	0	47,378	0.3%
TOTAL	6,146,635	10,764,422	862,238	17,773,295	100%

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

There have been no budget amendments since budget adoption.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

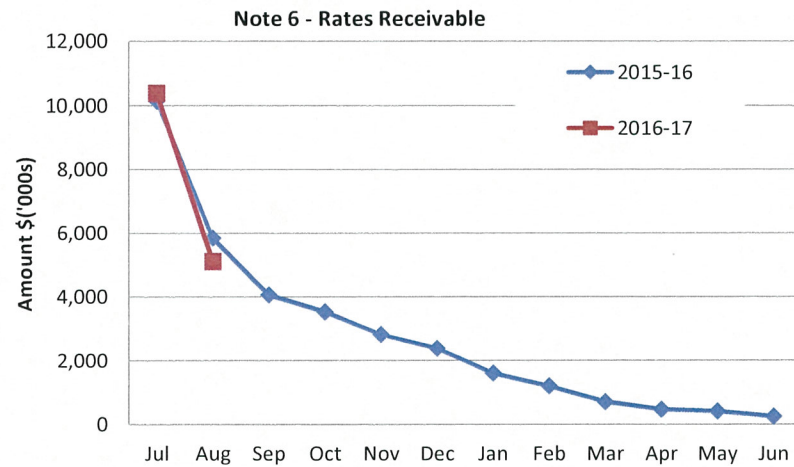
Note 6: RECEIVABLES

Receivables - Rates Receivable

Opening Arrears Previous Years
 Levied this year
 Less Collections to date
 Equals Current Outstanding

Net Rates Collectable
 % Collected

YTD 31 Aug 2016	30 June 2016
\$	\$
244,414	238,173
9,501,768	9,244,808
(4,648,962)	(9,238,828)
5,097,220	244,153
5,097,220	244,153
47.70%	97.43%



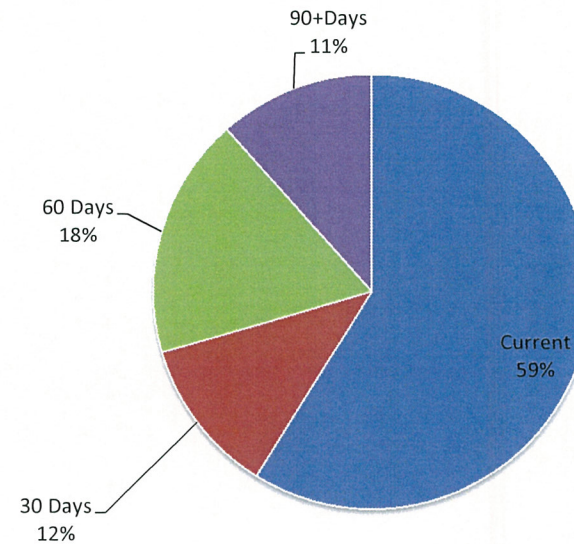
Comments/Notes - Receivables Rates

Receivables - General

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	68,400	13,501	20,848	13,446
Total Receivables General Outstanding				116,195

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

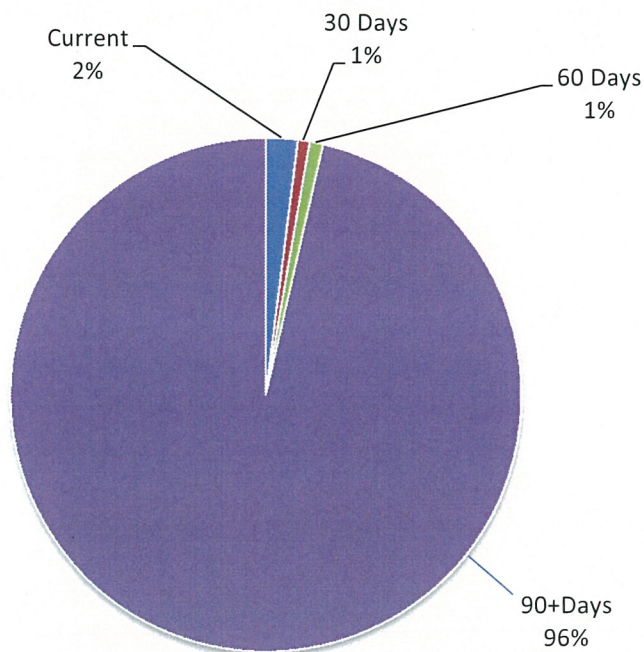
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - Infringements	7,100	2,618	3,026	340,468
Total Receivables General Outstanding				<u>353,212</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

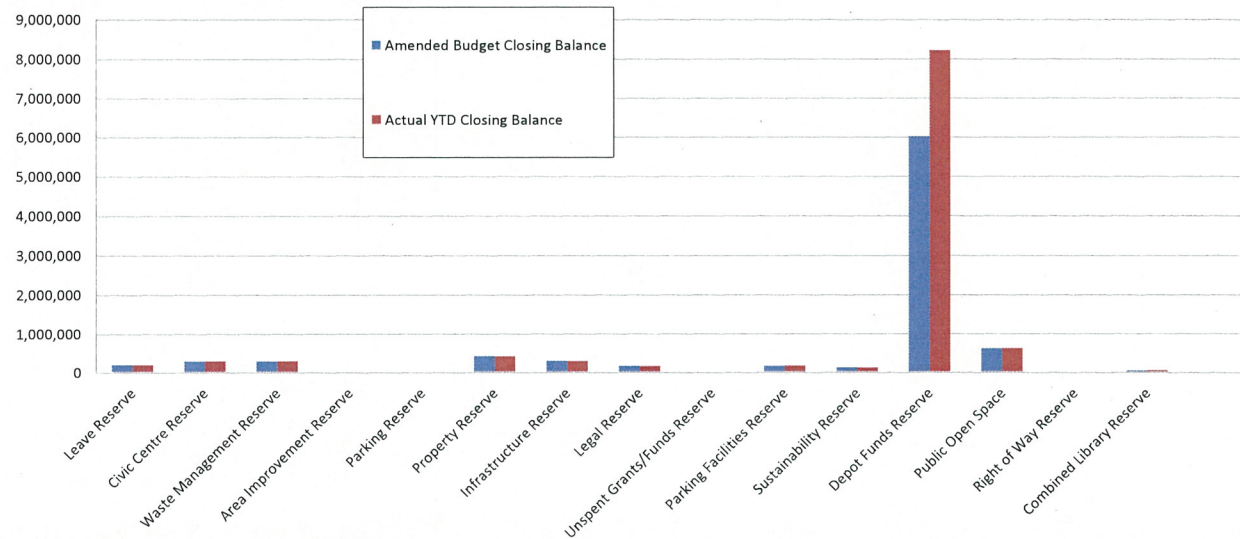
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

Note 7: Cash Backed Reserve

2016-17

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	185,516	5,086	773	0	0	0	0	190,602	186,289
Civic Centre Reserve	281,236	2,289	1,170	0	0	0	0	283,525	282,406
Waste Management Reserve	282,818	2,852	1,178	0	0	0	0	285,670	283,996
Area Improvement Reserve	1	0	0	0	0	(1)	0	0	1
Parking Reserve	10,613	295	44	0	0	0	0	10,908	10,657
Property Reserve	400,892	10,578	1,670	0	0	0	0	411,470	402,562
Infrastructure Reserve	282,718	10,468	1,177	0	0	0	0	293,186	283,895
Legal Reserve	155,601	1,840	648	0	0	0	0	157,441	156,249
Unspent Grants/Funds Reserve	273	0	1	0	0	(273)	0	0	274
Parking Facilities Reserve	159,109	4,261	663	0	0	0	0	163,370	159,772
Sustainability Reserve	115,633	769	482	0	0	0	0	116,402	116,115
Depot Funds Reserve	8,178,971	192,762	34,062	0	0	(2,361,350)	0	6,010,383	8,213,033
Public Open Space	609,065	0	2,537	0	0	0	0	609,065	611,602
Right of Way Reserve	10,151	0	42	0	0	0	0	10,151	10,193
Combined Library Reserve	47,378	0	0	0	0	0	0	47,378	47,378
	10,719,975	231,200	44,447	0	0	(2,361,624)	0	8,589,551	10,764,422

Note 7 - Year To Date Reserve Balance to End of Year Estimate



Note 8 CAPITAL DISPOSALS

Until the Audit for 2015-16 is completed, asset disposals cannot be processed. The 2015-16 Audit is expected to be completed in October 2016.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

Note 9: RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
Differential General Rate											
GRV - Residential Improved (RI)	0.0551	3,058	136,694,709	7,531,878	0	0	7,531,878	7,524,744	0	0	7,524,744
GRV - Residential Vacant (RV)	0.0551	98	4,624,470	254,808	0	0	254,808	246,874	0	0	246,874
GRV - Commercial Improved (CI)	0.0551	67	8,754,478	482,372	0	0	482,372	482,371	0	0	482,371
GRV - Industrial (I)	0.0551	1	34,500	1,901	0	0	1,901	1,901	0	0	1,901
GRV - Commercial Town (CT)	0.0639	133	11,794,360	753,660	0	0	753,660	753,660	0	0	753,660
Sub-Totals		3,357	161,902,517	9,024,619	0	0	9,024,619	9,009,550	0	0	9,009,550
Minimum Payment	Minimum \$										
GRV - Residential Improved (RI)	1,069	418	6,674,980	446,842	0	0	446,842	457,532	0	0	457,532
GRV - Residential Vacant (RV)	1,069	17	121,800	18,173	0	0	18,173	5,345	0	0	5,345
GRV - Commercial Improved (CI)	1,069	9	135,050	9,621	0	0	9,621	9,621	0	0	9,621
GRV - Commercial Town (CT)	1,069	6	87,020	6,414	0	0	6,414	6,414	0	0	6,414
Sub-Totals		450	7,018,850	481,050	0	0	481,050	478,912	0	0	478,912
Concession							9,505,669 (3,901)				9,488,462 (3,900)
Amount from General Rates							9,501,768				9,484,562
Ex-Gratia Rates							0				0
Specified Area Rates							0				0
Totals							9,501,768				9,484,562

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-16	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Amended		Amended		Amended	
			Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	Budget \$
Loan 105 - Community Organisation	232,891		0	23,730	232,891	209,161	0	15,823
Loan 106 - Civic Centre Extension	569,642		0	171,033	569,642	398,609	0	37,578
Loan 107 - Joint Library Project	3,970,827		94,024	179,250	3,876,803	3,791,577	129,250	270,353
Loan 108 - Community Organisation	320,000		0	0	320,000	32,000	0	0
	5,093,360	0	94,024	374,013	4,999,336	4,431,347	129,250	323,754

Loan numbers 105 and 108 are financed from community organisations. All other debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2016/17.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2016-17 Amended Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	178,197	0	178,197	0	42,890	135,307
Grants Commission - Roads	WALGGC	Y	102,263	0	102,263	0	25,055	77,208
LAW, ORDER & PUBLIC SAFETY								
Neighbourhood Watch	WA Police	Y	500	0	500	0	0	500
COMMUNITY AMENITIES								
Sustainability	Department of Transport	Y	15,000	0	15,000	0	0	15,000
TRANSPORT								
Direct Grant	Main Roads WA	Y	20,000	0	20,000	0	0	20,000
TOTALS			315,960	0	315,960	0	67,945	248,015

Operating
Non-Operating

Operating
Non-operating

315,960
0
315,960

67,945
0
67,945

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 16	Amount Received	Amount Paid	Closing Balance 31-Aug-16
	\$	\$	\$	\$
BCITF Levies	0	26,379	(26,379)	0
Building Services Levies	33,263	20,609	(30,388)	23,484
Infrastructure Deposits	659,729	101,939	(100,893)	660,775
Right of Way Deposits	62,942	6,000	(2,937)	66,005
Miscellaneous Deposits	96,511	28,346	(13,352)	111,505
	852,445	183,273	(173,949)	861,769

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets		YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Buildings							
	Cottesloe Civic Centre Restoration - Offices	35.4050.2	4,435	0	0	4,435	4,435	
○	Cottesloe Civic Centre Restoration - Lessor Hall	35.4052.2	86,246	199,240	498,100	(112,994)	86,246	
○	Returned Services League	35.4065.2	0	13,925	83,530	(13,925)	0	
○	Cottesloe Civic Centre Restoration - Grounds	35.6030.2	46,596	31,166	186,960	15,430	46,596	
○	Buildings Total		137,277	244,331	768,590	(107,054)	137,277	
	Roads							
○	Grant/Congdon Intersection	39.1082.2	0	14,322	28,644	(14,322)	0	
○	Athlestan Street	40.1010.2	0	0	38,460	0	0	
○	Avonmore Terrace	40.1012.2	0	0	50,000	0	0	
○	Hammersley Street	40.1090.2	0	0	20,975	0	0	
○	Napoleon Street	40.1138.2	0	0	33,470	0	0	
○	Ozone Parade	40.1144.2	0	0	27,000	0	0	
○	Princess Street	40.1154.2	0	0	55,000	0	0	
○	Reginald Street	40.1158.2	0	0	42,300	0	0	
○	Sydney Street	40.1180.2	0	0	17,397	0	0	
○	Cottesloe Various	40.9000.2	0	0	24,430	0	0	
○	Roads Total		0	14,322	337,676	(14,322)	0	
	Car Parks							
○	Wind and Kite Surfing Car Park Facility	5.5060.2	0	35,000	70,000	(35,000)	0	
○	Eric Street - IGA	6.1060.2	0	0	25,000			
○	Eric Street - OBH	6.1060.2	0	0	11,500	0	0	
	Car Parks Total		0	35,000	106,500	(35,000)	0	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Footpaths						
○	Avonmore Terrace	14.1012.2	0	1,493	8,950	(1,493)	0
○	Burt Street	14.1034.2	0	1,585	9,500	(1,585)	0
○	Congdon Street	14.1046.2	0	2,825	16,950	(2,825)	0
	Cottesloe Beach	14.1047.2	6,142	0	0	6,142	6,142
●	Curtin Avenue	14.1048.2	4,595	834	5,000	3,761	4,595
○	Dalgety Street	14.1050.2	0	1,251	7,500	(1,251)	0
⊙	Hawkstone Street	14.1092.2	3,593	759	4,550	2,834	3,593
○	Marine Parade	14.1126.2	0	7,246	43,460	(7,246)	0
●	Marmion Street	14.1128.2	11,250	1,509	9,050	9,741	11,250
○	North Street	14.1140.2	0	1,827	10,960	(1,827)	0
○	Cottesloe Train Station	14.4121.2	0	1,667	10,000	(1,667)	0
○	Various Locations - Upgrade	14.9000.2	0	1,751	10,500	(1,751)	0
○	Bike Plan Works	14.9000.5	0	18,354	110,100	(18,354)	0
○	Footpaths Total		25,580	41,101	246,520	(15,521)	25,580
	Drainage/Culverts						
○	Drainage Construction	11.9000.2	0	4,734	28,400	(4,734)	0
○	Drainage/Culverts Total		0	4,734	28,400	(4,734)	0
	Parks and Ovals						
○	Foreshore Plan	29.6080.2	40,690	59,787	358,650	(19,097)	0
○	Cottesloe various	29.9000.2	0	0	15,000	0	0
○	Playgrounds	30.9000.2	0	0	32,250	0	0
○	Natural Area Management	30.9000.5	3,612	12,163	72,960	(8,551)	3,612
○	Parks and Ovals Total		44,302	71,950	478,860	(27,648)	3,612

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Miscellaneous Infrastructure						
○	Sculpture	43.9000.2	9,406	0	142,790	9,406	
○	Beach Access Paths	44.4131.2	0	38,341	230,000	(38,341)	0
○	Retaining Walls at the Foreshore	45.4132.2	0	54,607	327,580	(54,607)	(54,607)
○	Pylon Restoration	45.6140.2	0	21,171	127,000	(21,171)	(21,171)
○	Smart Parking	45.1138.2	(8,057)	1,667	10,000	(9,724)	(9,724)
○	Depot Upgrades	44.4125.2	0	24,488	146,900	(24,488)	(24,488)
○	Miscellaneous Infrastructure Total		1,349	140,274	984,270	(138,925)	(109,990)
	Streetscapes						
○	Street Tree Planting - Napoleon Street	42.1138.2	0	8,335	50,000	(8,335)	0
○	Town Centre Improvements	42.8999.2	30,773	58,279	399,600	(27,506)	30,773
○	Streetscapes Total		30,773	66,614	449,600	(35,841)	30,773
	Right of Ways						
○	Right of Way 12	24.2060.2	0	467	29,850	(467)	0
○	Right of Way 18	24.2090.2	0	342	22,350	(342)	0
○	Right of Way 13	24.2156.2	0	467	32,900	(467)	0
○	Right of Way 18	25.2090.2	0	342	20,900	(342)	0
○	Right of Way 60	25.2300.2	0	217	12,900	(217)	0
○	Right of Way 62	25.2310.2	0	342	18,900	(342)	0
○	Right of Way Total		0	2,177	137,800	(2,177)	0
	Irrigation						
○	Various Locations	20.9000.2	9,122	5,951	35,700	3,171	9,122
○	Irrigation Total		9,122	5,951	35,700	3,171	9,122

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2016

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Plant , Equip. & Vehicles Total						
<input type="radio"/>	Disability Equipment	47.9000.2 0	0	10,600	0	0	
<input type="radio"/>	Upgrade Speed Advisory Trailer	46.9000.2 0	0	5,000	0		
<input type="radio"/>	Passenger & Pool Vehicles	47.9000.2 0	0	105,500	0	0	
<input type="radio"/>	Utility Vehicles	46.9000.2 25,698	115,000	177,000	(89,302)		
<input type="radio"/>	Minor Plant	47.9000.2 10,845	82,900	113,300	(72,055)	10,845	
<input type="radio"/>	Plant , Equip. & Vehicles Total	36,543	197,900	411,400	(161,357)	10,845	
	Furniture & Office Equip.						
<input type="radio"/>	Software Upgrades - Website	48.9000.2 0	16,681	100,000	(16,681)	0	
<input checked="" type="radio"/>	Software Upgrades - Microsoft Office	48.9000.2 5,152	1,000	6,000	4,152	5,152	
<input type="radio"/>	Software Upgrades - Customer Request Management	48.9000.2 5,760	38,333	230,000	(32,573)	5,760	
<input type="radio"/>	CCTV	48.9000.2 0	15,833	95,000	(15,833)	0	
<input type="radio"/>	Mobile Device Replacement	49.9000.2 0	1,583	9,500	(1,583)	0	
<input type="radio"/>	Hardware Replacement	49.9000.2 0	2,167	13,000	(2,167)	0	
<input type="radio"/>	Furniture & Office Equip. Total	10,912	75,597	453,500	(64,685)	10,912	
<input type="radio"/>	Capital Expenditure Total	295,858	899,951	4,438,816	(604,093)	118,131	

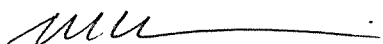
Level of Completion Indicators

- 0% ☐
20% ☐
40% ☒
60% ☐
80% ☐
100% ☒

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING JULY 2016 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 23 AUGUST 2016

CERTIFICATE OF CHIEF EXECUTIVE OFFICER



LIST OF ACCOUNTS - AUGUST 2016

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
4/08/2016	00026077	Sola Shade Pty Ltd	Bond Refund	\$ 1,000.00
4/08/2016	00026078	P Argyle	Bond refund	\$ 100.00
4/08/2016	00026079	D C Lawson	Rates Refund	\$ 1,296.34
11/08/2016	00026080	Alinta	Charges 63 Broome St from 28 Apr - 28 July 16	\$ 120.65
11/08/2016	00026081	Synergy	Streetlight charge from 25 Jun - 24 Jul 16	\$ 12,268.70
11/08/2016	00026082	Telstra Corporation Limited	Communications charges to 27 Jul 16	\$ 1,322.23
11/08/2016	00026083	Seaview Golf Club Incorporated	Refund of building services levies	\$ 70.20
11/08/2016	00026084	M S Mitchell	Refund of building services levies	\$ 40.50
11/08/2016	00026085	S Cawthorn	Bond Refund	\$ 200.00
11/08/2016	00026086	P Gyeldshen	Bond Refund	\$ 200.00
11/08/2016	00026087	Town of Cottesloe	Unpresented cheque	\$ 200.00
11/08/2016	00026088	Town of Cottesloe	Unpresented cheque	\$ 140.00
11/08/2016	00026089	Town of Cottesloe	Unpresented cheque	\$ 127.70
11/08/2016	00026090	Town of Cottesloe	Unpresented cheque	\$ 337.48
18/08/2016	00026091	Bluestone Corporation T/A Boatshed	Catering services	\$ 359.65
18/08/2016	00026092	Department of Commerce	Building Services Levy - January 16	\$ 19,837.13
18/08/2016	00026093	Landgate - VGO	Fortnightly valuations - 2 Jul - 15 Jul 16	\$ 126.76
18/08/2016	00026094	Smart Parking Ltd	Handheld Maintenance July 16	\$ 2,727.00
18/08/2016	00026095	Synergy	Streetlight charges from 28 Jun - 27 Jul 16	\$ 395.85
18/08/2016	00026096	G M Kordic	Rates refund	\$ 127.70

LIST OF ACCOUNTS - AUGUST 2016

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
18/08/2016	00026097	G Smith	Bond refund	\$ 200.00
18/08/2016	00026098	R L Ribeiro	Bond refund	\$ 140.00
18/08/2016	00026099	S Ritchie	Bond Refund	\$ 200.00
24/08/2016	00026100	Bluestone Corporation T/A Boatshed	Catering services	\$ 249.75
24/08/2016	00026101	Celtic Builders Pty Ltd	Bond refund	\$ 1,500.00
24/08/2016	00026102	Smithwick Strata Services	Bond refund	\$ 300.00
24/08/2016	00026103	G Sutherland	Bond refund	\$ 1,000.00
24/08/2016	00026104	Travis Dunlop of Coco and Lola	Bond Refund	\$ 200.00
24/08/2016	00026105	Eugene Rejek	Rates Refund	\$ 646.52
24/08/2016	00026106	B D Beattie	Rates Refund	\$ 687.22
1/08/2016	1050.98000-01	Australian Taxation Office	Business activity statement	\$ 6,763.34
2/08/2016	1051.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 82,072.76
3/08/2016	1052.2000-01	Matthew Zilko Barrister	Legal services	\$ 18,480.00
4/08/2016	1053.1042-01	Recall Information Management Pty Ltd	Recycling Bin	\$ 88.93
4/08/2016	1053.1099-01	O'Connor Lawnmower & Chainsaw Centre	Roll of whip cord	\$ 112.40
4/08/2016	1053.1361-01	Department of Transport	Vehicle Search Fees - June 16	\$ 418.65
4/08/2016	1053.142-01	WesTrac Pty Ltd	Supply & Delivery - Replacement Door Spring	\$ 90.42
4/08/2016	1053.1422-01	C Mizutani	Reimbursement of study fees	\$ 2,090.00
4/08/2016	1053.1597-01	Colgan Industries Pty Ltd	Lesser Hall building works	\$ 33,467.94
4/08/2016	1053.1733-01	Grand Toyota	Vehicle service	\$ 306.60
4/08/2016	1053.1758-01	Crest Personnel Pty Ltd	Temporary contract staff	\$ 352.97
4/08/2016	1053.1848-01	Venturecorp Pty Ltd	Hire of surveying equipment	\$ 385.00
4/08/2016	1053.1877-01	Department of Planning	Design advisory fees - July 16	\$ 5,559.00
4/08/2016	1053.1879-01	Domain Catering	Catering services	\$ 600.00
4/08/2016	1053.1897-01	HONMAZ	Vehicle service	\$ 224.20
4/08/2016	1053.1910-01	Furr Restorations Pty Ltd	Restoration services - Lower lawn wall reconstruction	\$ 3,960.00
4/08/2016	1053.1915-01	Marketforce Pty Ltd	Review of the Communication Policy - Post 4 Jun 16	\$ 254.36
4/08/2016	1053.1935-01	E Bull	Reimbursement	\$ 25.00
4/08/2016	1053.198-01	Australian Institute of Management	Staff training	\$ 520.00
4/08/2016	1053.2001-01	Subtera	Locate services & supervise dig-sculpture installation	\$ 3,960.00
4/08/2016	1053.2002-01	B G Dawson	Reimbursement	\$ 52.60
4/08/2016	1053.2003-01	Craig Slater	Legal services	\$ 33,000.00
4/08/2016	1053.205-01	Cottesloe News Delivery	Daily papers delivered	\$ 71.80
4/08/2016	1053.35-01	Cottesloe IGA	Catering supplies	\$ 108.37
4/08/2016	1053.38-01	Veolia Environmental Services	Tip/return Seaview skip bin - 15 Jul 16	\$ 579.48

LIST OF ACCOUNTS - AUGUST 2016

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
4/08/2016	1053.544-01	B M Pember	Information technology consulting services	\$ 4,207.50
4/08/2016	1053.607-01	Turf Care WA Pty Ltd	Landscaping works	\$ 770.00
4/08/2016	1053.62-01	Bunning's Group Ltd	Hardware supplies	\$ 388.25
4/08/2016	1053.642-01	David Gray & Co Pty Ltd	Ant granules and herbicide	\$ 125.12
4/08/2016	1053.85-01	Western Metropolitan Regional Council	Transfer station disposal costs	\$ 11,152.06
4/08/2016	1053.89-01	Major Motors Pty Ltd	Supply/fit new batteries to 3T truck	\$ 727.28
4/08/2016	1053.891-01	Austral Mercantile Collections Pty	Debt recovery costs	\$ 393.01
4/08/2016	1053.955-01	Minuteman Press	Printing & stationary works	\$ 2,093.82
3/08/2016	1054.1098-01	National Australia Bank Business Visa	Monthly credit card fee	\$ 9.00
10/08/2016	1055.1903-01	Click Super	Superannuation deductions	\$ 21,091.76
10/08/2016	1056.1721-01	Business Fuel Cards Pty Ltd	Fuel charges	\$ 5,990.98
11/08/2016	1057.1131-01	Globe Australia Pty Ltd	Fertiliser and insecticide	\$ 192.50
11/08/2016	1057.1174-01	Blackwell & Associates Pty Ltd	Landscape design - beach access paths	\$ 2,750.00
11/08/2016	1057.1185-01	Water logic Australia Pty Ltd	Quarterly maintenance or water dispensers	\$ 161.70
11/08/2016	1057.12-01	CSP Group Pty Ltd	Replacement of small plant and equipment	\$ 7,875.00
11/08/2016	1057.1239-01	One Fire Group	Quarterly inspection fire indicator panel	\$ 302.50
11/08/2016	1057.1561-01	Envirolab Services (WA) Pty Ltd	Environmental sampling	\$ 110.00
11/08/2016	1057.1582-01	Snap Claremont	Printing services	\$ 435.00
11/08/2016	1057.1597-01	Colgan Industries Pty Ltd	Lesser Hall upgrade	\$ 49,193.10
11/08/2016	1057.1626-01	Young's Plumbing Service Pty Ltd	Repair broken tap/pipe Marine Pde/Deane	\$ 366.85
11/08/2016	1057.1645-01	Swissclinical Australia Pty Ltd	Dry-cleaning	\$ 125.00
11/08/2016	1057.1794-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 34.64
11/08/2016	1057.1910-01	Furr Restorations Pty Ltd	Restoration services-Lower lawn wall reconstruction	\$ 3,377.00
11/08/2016	1057.1933-01	Moore Stephens	Attendance at audit committee meeting	\$ 825.00
11/08/2016	1057.20-01	Hillmack Sales (Australia) Pty Ltd	Supply ready-mix concrete	\$ 340.00
11/08/2016	1057.2004-01	Snap Claremont	Building Plan Search	\$ 51.25
11/08/2016	1057.201-01	The Environmental Printing Company	Stationary order	\$ 583.00
11/08/2016	1057.32-01	D Derwin	Reimbursement	\$ 141.85
11/08/2016	1057.35-01	Cottesloe IGA	Catering supplies	\$ 114.18
11/08/2016	1057.496-01	Town of Cottesloe Trust Account	Retention for lesser hall upgrade	\$ 5,465.90
11/08/2016	1057.526-01	Zipform Pty Ltd	Printing services	\$ 8,639.19
11/08/2016	1057.577-01	Australian Plant Wholesalers	Tree supplies	\$ 990.00
11/08/2016	1057.62-01	Bunning's Group Ltd	Hardware supplies	\$ 82.40
11/08/2016	1057.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 187.00
11/08/2016	1057.79-01	Perth Irrigation Centre	Signal controller - Jasper Green	\$ 3,412.21

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
11/08/2016	1057.84-01	West Australian Local Government Association	Training course fees	\$ 984.50
11/08/2016	1057.85-01	Western Metropolitan Regional Council	Transfer station waste disposal fees	\$ 11,559.16
11/08/2016	1057.91-01	Claremont Asphalt	Repairs to horseshoe drive at Civic Centre	\$ 660.00
11/08/2016	1057.946-01	Cook Industrial Minerals Pty Ltd	10 bags of superfine sand	\$ 220.00
11/08/2016	1058.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 690.32
11/08/2016	1058.2-01	Australian Services Union	Payroll deduction	\$ 184.52
11/08/2016	1058.3-01	Department of Human Services	Payroll deduction	\$ 498.64
16/08/2016	1060.2005-01	ITH (WA) Pty Ltd	Legal expenses	\$ 19,915.50
18/08/2016	1061.100-01	Jaymar Pumps	Pressure test all bore pumps	\$ 1,923.90
18/08/2016	1061.1020-01	By Word of Mouth Pty Ltd	Catering services	\$ 490.60
18/08/2016	1061.1131-01	Globe Australia Pty Ltd	Supply/spread fertiliser	\$ 2,161.50
18/08/2016	1061.1229-01	The Planning Group WA Pty Ltd	Station street precinct renewal strategy	\$ 3,850.00
18/08/2016	1061.1244-01	The Churches' Commission on Education	Council Donation	\$ 2,200.00
18/08/2016	1061.1249-01	Jtagz Pty Ltd	Dog and Cat Tags	\$ 325.60
18/08/2016	1061.139-01	Australia Post	Daily mail delivered and collected - Jul 16	\$ 1,503.22
18/08/2016	1061.1464-01	D U Electrical Pty Ltd	Repair bore on Pearse St	\$ 826.10
18/08/2016	1061.1560-01	Astro Synthetic Turf Pty Ltd	Installation of soft fall - new sculpture	\$ 1,881.00
18/08/2016	1061.1583-01	Information Proficiency	Records management services	\$ 7,988.75
18/08/2016	1061.159-01	John Parker Vactor Jet Rodding	Drain cleaning - July 16	\$ 2,376.00
18/08/2016	1061.1614-01	South Metropolitan TAFE	Enrolment fees	\$ 791.46
18/08/2016	1061.183-01	Porter Consulting Engineers	Detail design-North Cott Primary School realignment	\$ 9,638.75
18/08/2016	1061.1881-01	Eco-Integrity	Termite inspection of caretakers cottage	\$ 198.00
18/08/2016	1061.1907-01	Hocking Heritage Studio	Heritage architectural services - Lesser Hall	\$ 3,025.00
18/08/2016	1061.1910-01	Furr Restorations Pty Ltd	Restoration services	\$ 3,374.40
18/08/2016	1061.1915-01	Marketforce Pty Ltd	Advertising services	\$ 8,115.89
18/08/2016	1061.1920-01	Surfing Western Australia	Contribution to Cover the Cost - whalebone classic	\$ 4,400.00
18/08/2016	1061.1952-01	AAA Asphalt Surfaces Pty Ltd	Cold mix 20kg Bag	\$ 561.00
18/08/2016	1061.1965-01	Borrello Graham Legal Pty Ltd	Legal services	\$ 3,752.60
18/08/2016	1061.1982-01	Planot	Town of Cottesloe access audit	\$ 10,400.00
18/08/2016	1061.20-01	Hillmack Sales (Australia) Pty Ltd	Supply of ready-mix concrete	\$ 315.00
18/08/2016	1061.2004-01	YABRN Pty Ltd TA SNAP CLAREMONT	Building plan search	\$ 59.40
18/08/2016	1061.35-01	Cottesloe IGA	Catering supplies	\$ 27.48
18/08/2016	1061.37-01	Staples Australia Pty Ltd	Stationery order	\$ 660.80
18/08/2016	1061.390-01	North Cottesloe Surf Life Saving Club	Council donation	\$ 2,750.00
18/08/2016	1061.46-01	Professional Tree Surgeons	Tree maintenance services	\$ 1,045.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
18/08/2016	1061.482-01	North Cottesloe Primary School	Council Donation	\$ 3,000.00
18/08/2016	1061.49-01	Charles Service Company	Cleaning services and supplies	\$ 5,578.41
18/08/2016	1061.539-01	Local Health Authorities Analytical Com	Food and other environmental health analytical services 2016/17	\$ 2,115.85
18/08/2016	1061.55-01	Shire of Peppermint Grove	Library contribution	\$ 168,014.28
18/08/2016	1061.593-01	Australia Post	Postage	\$ 5.20
18/08/2016	1061.62-01	Bunning's Group Ltd	Hardware supplies	\$ 235.47
18/08/2016	1061.661-01	T-Quip	Plant parts	\$ 815.50
18/08/2016	1061.695-01	Cardno (WA) Pty Ltd	Cottesloe foreshore redevelopment	\$ 35,200.00
18/08/2016	1061.707-01	Planning Institute of Australia Ltd	Conference fees	\$ 385.00
18/08/2016	1061.79-01	Perth Irrigation Centre	Irrigation hardware supplies	\$ 132.30
18/08/2016	1061.80-01	Kennard's Hire Pty Ltd	Hire of turf cutter	\$ 167.00
18/08/2016	1061.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 10,944.44
18/08/2016	1061.88-01	Managed IT Pty Ltd	Information technology consulting services	\$ 12,779.96
18/08/2016	1061.89-01	Major Motors Pty Ltd	Truck service	\$ 1,218.11
18/08/2016	1061.91-01	Claremont Asphalt	Install drain in cross-over	\$ 2,860.00
24/08/2016	1062.1903-01	Click Super	Payroll deduction	\$ 21,001.45
24/08/2016	1063.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 690.32
24/08/2016	1063.2-01	Australian Services Union	Payroll deduction	\$ 184.52
24/08/2016	1063.3-01	Department of Human Services	Payroll deduction	\$ 498.64
25/08/2016	1064.1239-01	One Fire Group	Inspection of fire equipment	\$ 242.00
25/08/2016	1064.1245-01	Nu-Trace Rural Contracting	Beach cleaning - Jul 16	\$ 3,540.00
25/08/2016	1064.132-01	Landfill Gas & Power Pty Ltd	Black power supply - Jul 16	\$ 3,192.49
25/08/2016	1064.1361-01	Department of Transport	Search for vehicle ownership - Jul 16	\$ 231.00
25/08/2016	1064.1473-01	Eco Resources Pty Ltd	Receive waste/rubble	\$ 1,534.50
25/08/2016	1064.1481-01	Battery World O'Connor	Boss maintenance free auto battery	\$ 190.00
25/08/2016	1064.1503-01	Diamond Hire	Half day hire - Cherry picker	\$ 250.00
25/08/2016	1064.1576-01	Edinger Real Estate	Monthly Lease Fee - Depot	\$ 16,840.19
25/08/2016	1064.159-01	John Parker Vactor Jet Rodding	Drain cleaning - July 16	\$ 1,485.00
25/08/2016	1064.1645-01	Swissclinical Australia Pty Ltd	Dry-cleaning	\$ 461.00
25/08/2016	1064.1671-01	Work Clobber	Work boots for two depot staff	\$ 284.00
25/08/2016	1064.1672-01	Environmental Health Australia (WA)	Conference fees	\$ 650.00
25/08/2016	1064.1728-01	Pirtek (Fremantle) Pty Ltd	Supply Hose Clamp for Sweeper	\$ 24.40
25/08/2016	1064.1794-01	Express Salary Packaging Pty Ltd	GST on lease vehicle 1EEX663	\$ 34.64
25/08/2016	1064.19-01	McLeods Barristers & Solicitors	Legal services	\$ 1,469.44
25/08/2016	1064.1910-01	Furr Restorations Pty Ltd	Reimbursement	\$ 1,679.90

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
25/08/2016	1064.1997-01	Stone Supplies WA Pty Ltd	Landscape mix	\$ 216.90
25/08/2016	1064.2005-01	ITH (WA) Pty Ltd	Legal expenses	\$ 7,190.24
25/08/2016	1064.205-01	Cottesloe News Delivery	Newspaper delivery	\$ 13.00
25/08/2016	1064.24-01	Iron Mountain Australia Pty Ltd	Storage of records	\$ 158.69
25/08/2016	1064.35-01	Cottesloe IGA	Catering supplies	\$ 45.74
25/08/2016	1064.37-01	Staples Australia Pty Ltd	Stationery order	\$ 257.10
25/08/2016	1064.46-01	Professional Tree Surgeons	Tree pruning	\$ 2,244.00
25/08/2016	1064.514-01	Shine Community Services	Contribution to Shine Community Services	\$ 41,650.22
25/08/2016	1064.577-01	Australian Plant Wholesalers	Tree supplies	\$ 576.40
25/08/2016	1064.62-01	Bunning's Group Ltd	2 rolls of mig welding wire	\$ 78.80
25/08/2016	1064.645-01	Cobblestone Concrete	Footpath repairs Curtain Ave, Marine Pde	\$ 12,314.67
25/08/2016	1064.695-01	Cardno (WA) Pty Ltd	Coastal monitoring project 15/16	\$ 5,009.40
25/08/2016	1064.79-01	Perth Irrigation Centre	Various irrigation supplies	\$ 552.88
25/08/2016	1064.830-01	Waste Management Assoc of Australia	Transforming waste & recycling services	\$ 299.00
25/08/2016	1064.85-01	Western Metropolitan Regional Council	Transfer station waste disposal fees	\$ 11,047.53
25/08/2016	1064.87-01	Repco	Gas Struts	\$ 124.91
25/08/2016	1064.89-01	Major Motors Pty Ltd	New vehicle less trade-in	\$ 17,719.05
25/08/2016	1064.894-01	HiscoNFE Pty Ltd	Crockery, glassware and cutlery	\$ 757.58
25/08/2016	1064.91-01	Claremont Asphalt	Empty depot rubble bays	\$ 2,805.00
1/08/2016		National Australia Bank	Transfer to investment account	\$ 300,000.00
2/08/2016		Commonwealth Bank of Australia	Bank fees	\$ 444.46
10/08/2016		Town of Cottesloe Staff	Fortnightly payroll	\$ 92,444.16
12/08/2016		Commonwealth Bank of Australia	Transfer to Term Deposits	\$ 900,000.00
15/08/2016		National Australia Bank	Bank fees	\$ 15.00
15/08/2016		National Australia Bank	Bank fees	\$ 45.82
24/08/2016		National Australia Bank	Bank fees	\$ 83.23
24/08/2016		Town of Cottesloe Staff	Fortnightly payroll	\$ 83,570.81
25/08/2016		Commonwealth Bank of Australia	Transfer to Term Deposits	\$ 900,000.00
31/08/2016		National Australia Bank	Bank fees	\$ 687.22
31/08/2016		National Australia Bank	Bank fees	\$ 1,233.16
31/08/2016		Commonwealth Bank of Australia	Transfer to Term Deposits	\$ 900,000.00
31/08/2016		National Australia Bank	Transfer to Term Deposits	\$ 700,000.00
TOTAL				\$ 4,761,243.32