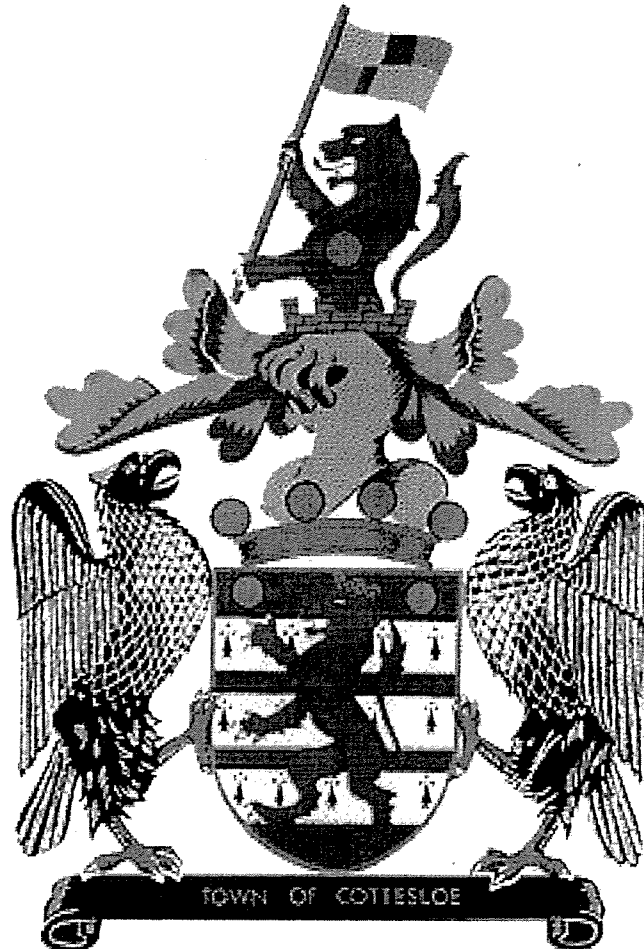


TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2018 TO 31 JULY 2018

PRESENTED TO THE COUNCIL MEETING
ON 28 AUGUST 2018

TOWN OF COTTESLOE
MONTHLY FINANCIAL REPORT
For the Period Ended 31 July 2018

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Town of Cottesloe
Compilation Report
For the Period Ended 31 July 2018

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 31 July 2018 of \$11,706,444.

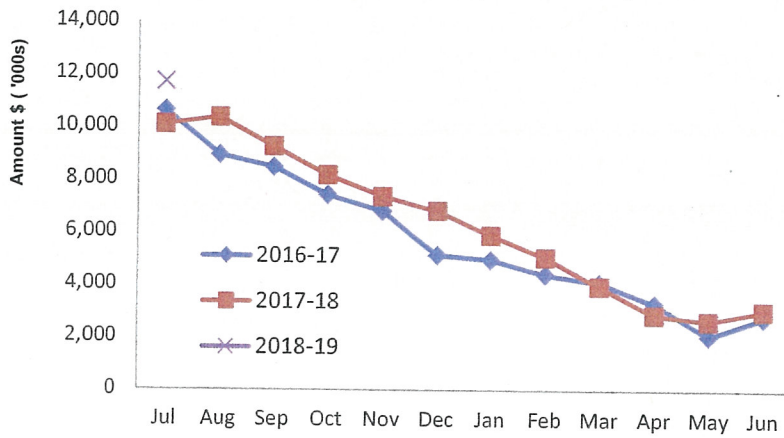
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

Prepared by: Wayne Richards
Reviewed by: Garry Bird
Date prepared: 10/08/2018

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 July 2018

Liquidity Over the Year (Refer Note 3)



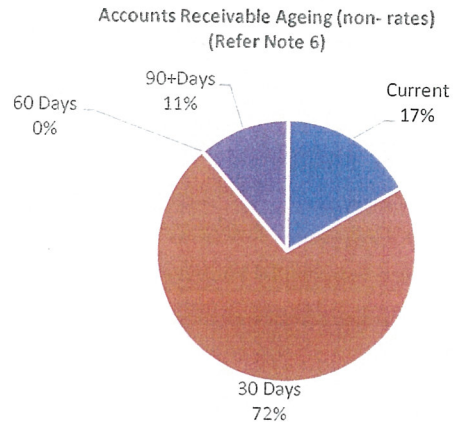
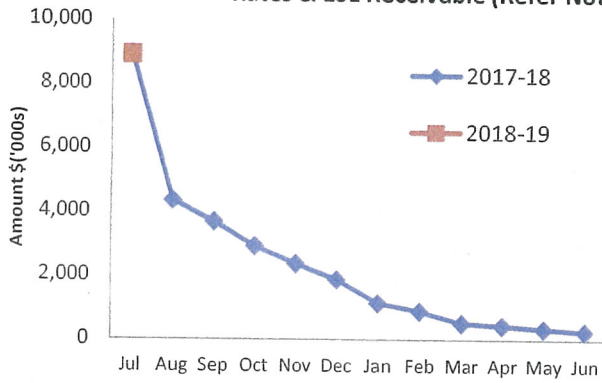
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 3,374,138
Restricted	\$ 11,704,111
	\$ 15,078,249

Receivables

Rates & ESL	\$ 10,382,603
Other	\$ 899,943
	\$ 11,282,546

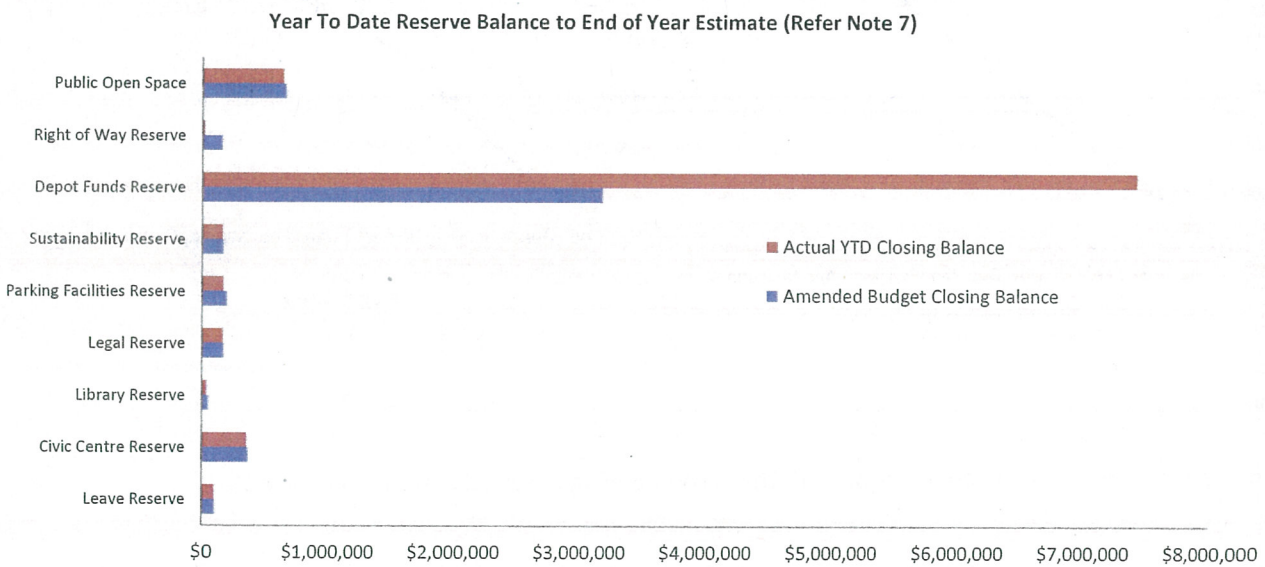
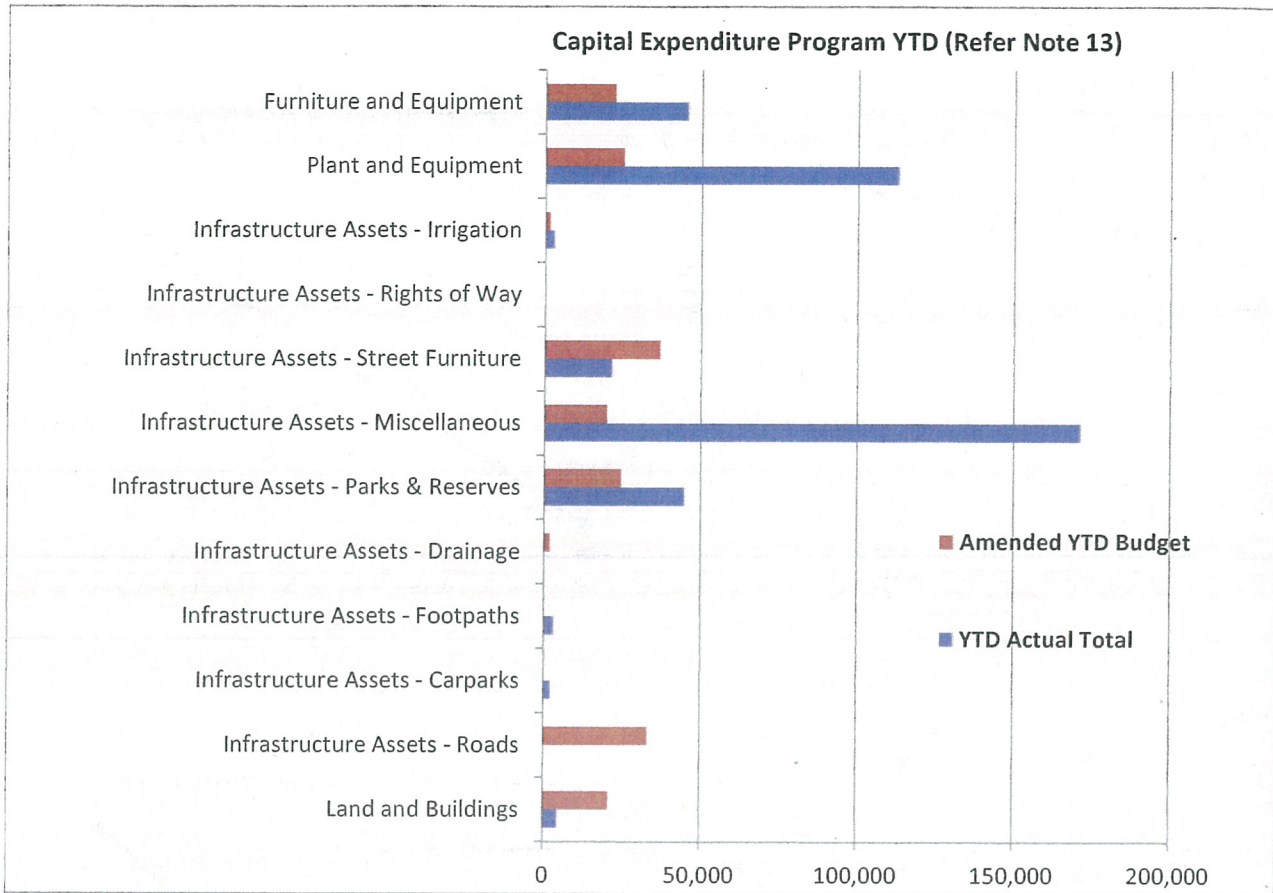
Rates & ESL Receivable (Refer Note 6)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 31 July 2018



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

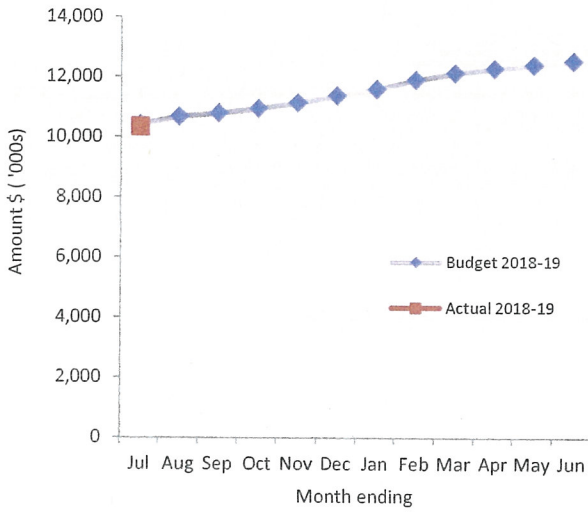
Town of Cottesloe

Monthly Summary Information

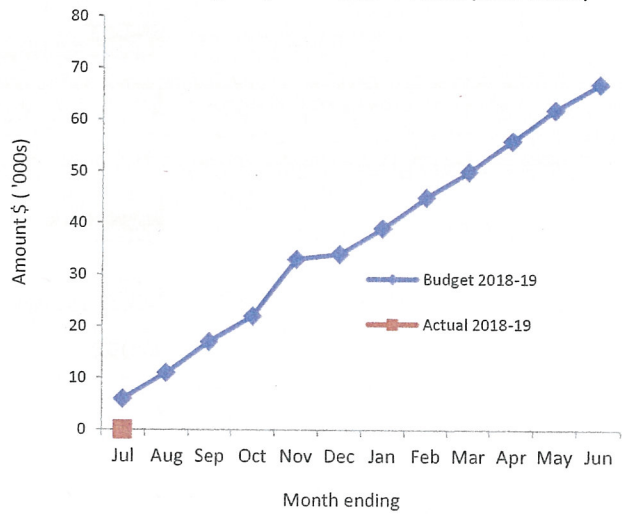
For the Period Ended 31 July 2018

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

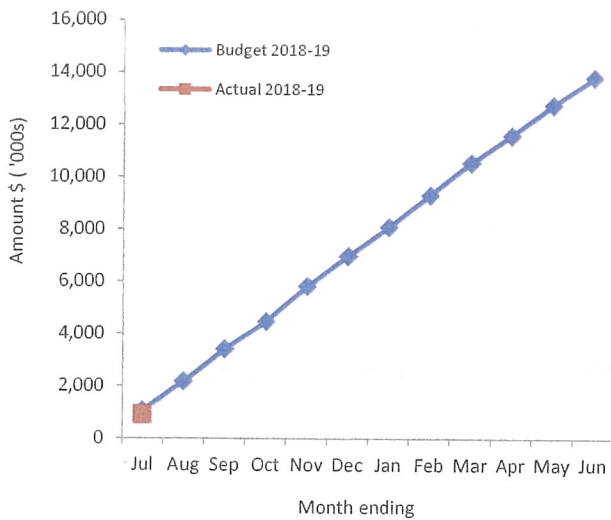


Budget Capital Revenue -v- Actual (Refer Note 2)

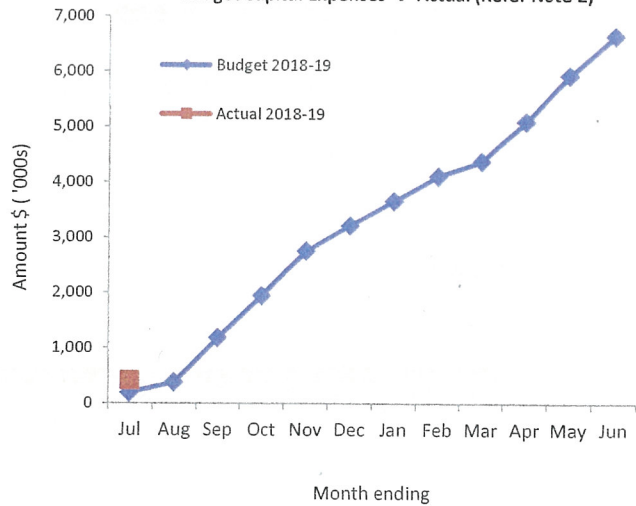


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 July 2018

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	10,107,704	10,094,824	10,094,824	12,880	0%
General Purpose Funding - Other		17,961	38,957	464,497	(20,996)	(54%)
Governance		35,343	459	5,500	34,884	7600%
Law, Order and Public Safety		3,298	1,333	34,600	1,965	147%
Health		3,669	84,116	102,094	(80,447)	(96%)
Education and Welfare		866	517	29,115	349	68%
Community Amenities		102,875	103,922	471,450	(1,047)	(1%)
Recreation and Culture		8,250	13,968	399,968	(5,718)	(41%)
Transport		34,890	63,786	791,100	(28,896)	(45%)
Economic Services		26,689	22,332	162,259	4,357	20%
Other Property and Services		0	42	500	(42)	(100%)
Total Operating Revenue		10,341,545	10,424,256	12,555,907	(82,711)	
Operating Expense						
General Purpose Funding		(26,295)	(22,715)	(272,353)	(3,580)	(16%)
Governance		(103,810)	(119,269)	(795,396)	15,459	13%
Law, Order and Public Safety		(36,025)	(27,397)	(338,001)	(8,628)	(31%)
Health		(17,531)	(23,196)	(278,102)	5,665	24%
Education and Welfare		(50,599)	(23,853)	(286,014)	(26,746)	(112%)
Community Amenities		(222,880)	(284,621)	(3,458,676)	61,741	22%
Recreation and Culture		(195,315)	(225,221)	(4,271,898)	29,906	13%
Transport		(250,752)	(294,845)	(3,608,836)	44,093	15%
Economic Services		(29,686)	(32,914)	(501,035)	3,228	10%
Other Property and Services		18,233	0	0	18,233	
Total Operating Expenditure		(914,660)	(1,054,031)	(13,810,311)	139,371	
Funding Balance Adjustments						
Add back Depreciation		0	176,742	2,119,233	(176,742)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Leave Provisions		(1,139)	0	0	(1,139)	
Net Cash from Operations		9,425,746	9,546,967	864,829	(121,221)	
Capital Revenues						
Grants, Subsidies and Contributions	11	0	0	0	0	
Proceeds from Disposal of Assets	8	0	5,600	67,150	(5,600)	(100%)
Total Capital Revenues		0	5,600	67,150	(5,600)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 July 2018

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses						
Land and Buildings	13	(4,920)	(21,100)	(743,000)	16,180	77%
Infrastructure - Roads	13	(44)	(33,610)	(403,000)	33,566	100%
Infrastructure - Car parks	13	(2,544)	0	(40,000)	(2,544)	
Infrastructure - Footpaths	13	(3,417)	0	0	(3,417)	
Infrastructure - Drainage	13	0	(2,085)	(25,000)	2,085	100%
Infrastructure - Parks & Reserves	13	(44,918)	(24,834)	(2,041,771)	(20,084)	(81%)
Infrastructure - Miscellaneous	13	(171,486)	(20,137)	(2,077,790)	(151,349)	(752%)
Infrastructure - Streetscape	13	(21,801)	(37,153)	(725,000)	15,352	41%
Infrastructure - Rights of Way	13	(74)	0	0	(74)	
Infrastructure - Irrigation	13	(3,282)	(1,835)	(22,000)	(1,447)	(79%)
Plant and Equipment	13	(113,066)	(25,412)	(304,700)	(87,654)	(345%)
Furniture and Equipment	13	(45,632)	(22,601)	(271,000)	(23,031)	(102%)
Total Capital Expenditure		(411,184)	(188,767)	(6,653,261)	(222,417)	
Net Cash from Capital Activities		(411,184)	(183,167)	(6,586,111)	(228,017)	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	58,356	0	
Transfer from Reserves	7	183,141	606,443	5,322,383	(423,302)	(70%)
Repayment of Debentures	10	0	0	(475,390)	0	
Transfer to Reserves	7	(1,245)	(61,402)	(736,226)	60,157	98%
Net Cash from Financing Activities		181,896	545,041	4,169,123	(363,145)	
Net Operations, Capital and Financing		9,196,458	9,908,841	(1,552,159)	(712,383)	
Opening Funding Surplus(Deficit)	3	2,509,986	1,552,159	1,552,159	957,827	62%
Closing Funding Surplus(Deficit)	3	11,706,444	11,461,000	0	245,444	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 July 2018

	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
Operating Revenues					
Rates	9	10,107,704	10,094,824	10,094,824	12,880 0%
Operating Grants, Subsidies and Contributions	11	0	14,000	172,171	(14,000) (100%)
Fees and Charges		184,023	265,383	1,857,609	(81,360) (31%)
Interest Earnings		12,267	16,131	291,926	(3,864) (24%)
Other Revenue		37,551	33,918	139,377	3,633 11%
Profit on Disposal of Assets	8	0	0	0	
Total Operating Revenue		10,341,545	10,424,256	12,555,907	(82,711)
Operating Expense					
Employee Costs		(335,603)	(482,990)	(4,649,828)	147,387 31%
Materials and Contracts		(363,174)	(275,927)	(5,237,059)	(87,247) (32%)
Utility Charges		(30,928)	(31,061)	(372,660)	133 0%
Depreciation on Non-Current Assets		0	(176,742)	(2,119,233)	176,742 100%
Interest Expenses		0	(8)	(255,050)	8 100%
Insurance Expenses		(88,960)	(71,565)	(152,098)	(17,395) (24%)
Other Expenditure		(95,995)	(15,738)	(1,024,383)	(80,257) (510%)
Loss on Disposal of Assets	8	0	0	0	
Total Operating Expenditure		(914,660)	(1,054,031)	(13,810,311)	139,371
Funding Balance Adjustments					
Add back Depreciation		0	176,742	2,119,233	(176,742) (100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	
Adjust Non Current Receivables		0	0	0	
Adjust Provisions		(1,139)	0	0	(1,139)
Net Cash from Operations		9,425,746	9,546,967	864,829	(121,221)
Capital Revenues					
Grants, Subsidies and Contributions	11	0	0	0	
Proceeds from Disposal of Assets	8	0	5,600	67,150	(5,600) (100%)
Total Capital Revenues		0	5,600	67,150	(5,600)
Capital Expenses					
Land and Buildings	13	(4,920)	(21,100)	(743,000)	16,180 77%
Infrastructure - Roads	13	(44)	(33,610)	(403,000)	33,566 100%
Infrastructure - Carparks	13	(2,544)	0	(40,000)	(2,544)
Infrastructure - Footpaths	13	(3,417)	0	0	(3,417)
Infrastructure - Drainage	13	0	(2,085)	(25,000)	2,085 100%
Infrastructure - Parks & Reserves	13	(44,918)	(24,834)	(2,041,771)	(20,084) (81%)
Infrastructure - Miscellaneous	13	(171,486)	(20,137)	(2,077,790)	(151,349) (752%)
Infrastructure - Streetscape	13	(21,801)	(37,153)	(725,000)	15,352 41%
Infrastructure - Rights of Way	13	(74)	0	0	(74)
Infrastructure - Irrigation	13	(3,282)	(1,835)	(22,000)	(1,447) (79%)
Plant and Equipment	13	(113,066)	(25,412)	(304,700)	(87,654) (345%)
Furniture and Equipment	13	(45,632)	(22,601)	(271,000)	(23,031) (102%)
Total Capital Expenditure		(411,184)	(188,767)	(6,653,261)	(222,417)
Net Cash from Capital Activities		(411,184)	(183,167)	(6,586,111)	(228,017)

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 July 2018

	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
Financing					
Proceeds from New Debentures	0	0	0	0	
Proceeds from Advances	0	0	0	0	
Self-Supporting Loan Principal	0	0	58,356	0	
Transfer from Reserves	7	183,141	606,443	5,322,383	(423,302) (70%)
Advances to Community Groups	0	0	0	0	
Repayment of Debentures	10	0	0	(475,390)	0
Transfer to Reserves	7	(1,245)	(61,402)	(736,226)	60,157 98%
Net Cash from Financing Activities	181,896	545,041	4,169,123	(363,145)	
Net Operations, Capital and Financing	9,196,458	9,908,841	(1,552,159)	(712,383)	
Opening Funding Surplus(Deficit)	3	2,509,986	1,552,159	1,552,159	957,827 62%
Closing Funding Surplus(Deficit)	3	11,706,444	11,461,000	0	245,444

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 July 2018

	2018-2019 YTD Actual \$	2017-2018 YTD Actual \$	2017-2018 Actual \$
CURRENT ASSETS			
Receivables			
Rates	8,763,578	8,800,883	95,078
Emergency Services Levies	1,447,767	421,321	34,370
Rates and ESL Rebates	398,286	1,348,833	0
Accounts Receivable - Debtors	240,529	89,295	252,156
Accounts Receivable - Infringements	438,703	435,258	464,974
Provision for Doubtful Debts	(269,003)	(185,812)	(228,616)
Accrued Income	(12)	0	0
GST	0	0	0
Self Supporting Loans	54,631	52,365	54,631
Other	0	2,305	0
Inventories	36,809	37,786	36,809
Cash Assets			
Municipal Account	461,769	636,187	89,814
Till Floats	700	700	700
Investment Account	1,829,668	607,033	462,651
Term Investments	1,082,001	932,126	1,893,783
Restricted - Reserves	10,904,467	11,370,600	11,086,363
Restricted - Trust	799,644	946,698	868,212
TOTAL CURRENT ASSETS	26,189,537	25,495,578	15,110,925
CURRENT LIABILITIES			
Payables	1,916,871	1,692,981	194,750
Payable Trust	734,915	956,639	746,195
Accrued Expenses	909,018	217,756	555,810
Interest Bearing Liabilities	475,390	449,332	475,390
Provisions	820,538	852,705	821,677
TOTAL CURRENT LIABILITIES	4,856,732	4,169,413	2,793,822
NON CURRENT ASSETS			
Receivables			
Deferred Rates & ESL	171,258	163,608	171,258
Self Supporting Loans	455,161	509,791	455,161
Property Plant and Equipment			
Furniture and Equipment	497,419	395,746	451,787
Land and Buildings	83,638,057	44,315,603	83,633,137
Plant and Equipment	832,069	775,660	719,003
Equity Investments	1,049,255	1,021,510	1,049,255
Infrastructure			
Roads	23,740,966	24,467,773	23,740,922
Car Parks	2,514,605	2,626,789	2,512,061
Footpaths	3,511,421	3,540,619	3,508,004
Drainage	4,687,799	4,751,948	4,687,799
Parks and Reserves	1,647,530	1,536,670	1,602,612
Miscellaneous	2,589,291	2,056,060	2,417,805
Street Furniture	734,984	681,381	713,183
Right of Ways	1,970,516	1,896,026	1,970,442
Irrigation	973,210	979,743	969,928
TOTAL NON CURRENT ASSETS	129,013,541	89,718,927	128,602,357

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 July 2018

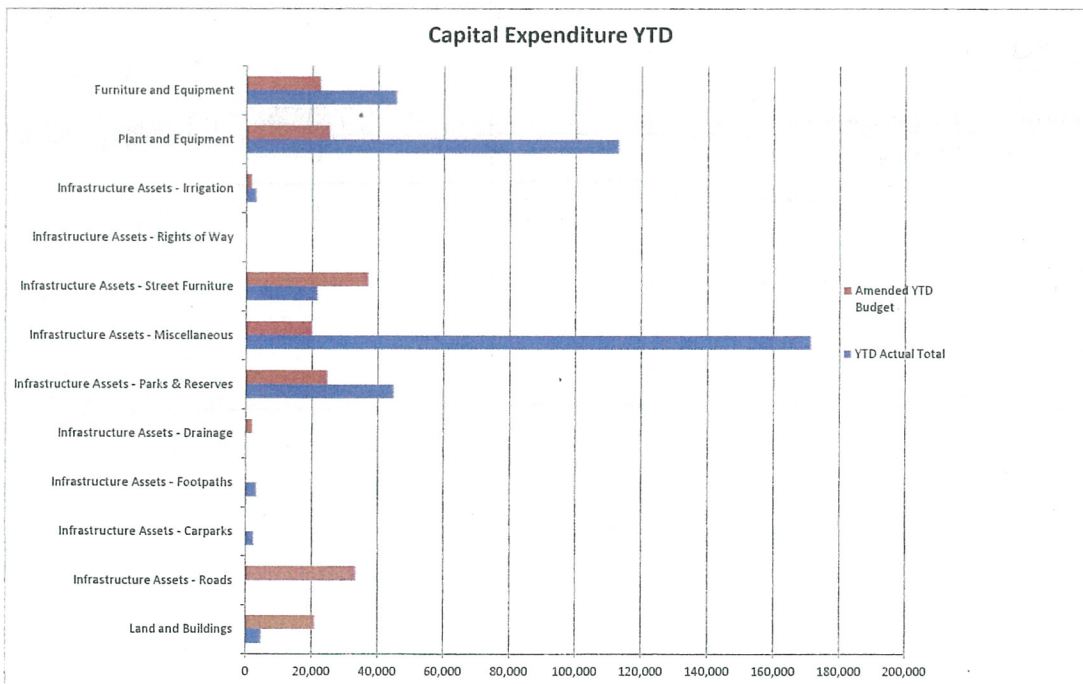
	2018-2019 YTD Actual \$	2017-2018 YTD Actual \$	2017-2018 Actual \$
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	3,744,012	4,219,401	3,744,012
Provisions	58,588	63,015	58,588
TOTAL NON CURRENT LIABILITIES	3,802,600	4,282,416	3,802,600
NET ASSETS	146,543,746	106,762,676	137,116,860
EQUITY			
Reserves - Cash Backed	10,904,465	11,370,599	11,086,361
Reserves - Asset Revaluation	96,854,306	57,573,972	96,854,306
Retained Surplus	38,784,975	37,818,105	29,176,193
TOTAL EQUITY	146,543,746	106,762,676	137,116,860
RESERVES - CASH BACKED			
Opening Balance	11,086,361	10,719,976	10,773,680
Transfer to Reserves	1,245	1,655,860	1,308,096
Transfer from Reserves	(183,141)	(1,005,237)	(995,415)
TOTAL RESERVES - CASH BACKED	10,904,465	11,370,599	11,086,361
RESERVES - ASSET REVALUATION			
Opening Balance	96,854,306	57,573,972	96,854,306
TOTAL RESERVES - ASSET REVALUATION	96,854,306	57,573,972	96,854,306
RETAINED SURPLUS			
Opening Balance	29,176,193	28,127,751	29,255,880
Change in Net Assets from Operations	9,426,886	10,340,979	232,994
Transfer from Reserve	183,141	1,005,237	995,415
Transfer to Reserve	(1,245)	(1,655,862)	(1,308,096)
TOTAL RETAINED SURPLUS	38,784,975	37,818,105	29,176,193
TOTAL EQUITY	146,543,746	106,762,676	137,116,860

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 July 2018

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	15	4,905	4,920	21,100	743,000	(16,180)
Infrastructure Assets - Roads	13	44	0	44	33,610	403,000	(33,566)
Infrastructure Assets - Carparks	13	2,544		2,544	0	40,000	2,544
Infrastructure Assets - Footpaths	13	0	3,417	3,417	0	0	3,417
Infrastructure Assets - Drainage	13	0		0	2,085	25,000	(2,085)
Infrastructure Assets - Parks & Reserves	13	10,412	34,506	44,918	24,834	2,041,771	20,084
Infrastructure Assets - Miscellaneous	13	171,486	0	171,486	20,137	2,077,790	151,349
Infrastructure Assets - Street Furniture	13	15	21,786	21,801	37,153	725,000	(15,352)
Infrastructure Assets - Rights of Way	13	74	0	74	0	0	74
Infrastructure Assets - Irrigation	13	0	3,282	3,282	1,835	22,000	1,447
Plant and Equipment	13	0	113,066	113,066	25,412	304,700	87,654
Furniture and Equipment	13	35,609	10,023	45,632	22,601	271,000	23,031
Capital Expenditure Totals		220,199	190,985	411,184	188,767	6,653,261	222,417

Funded By:

Capital Grants and Contributions	0	0	0	0
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	0	5,600	67,150	(5,600)
Own Source Funding - Cash Backed Reserves				
Infrastructure Reserve			592,000	0
Depot Funds Reserve			4,331,487	0
Sculpture and Artworks Reserve			50,000	0
Green Infrastructure Reserve Fund			167,000	
Total Own Source Funding - Cash Backed Reserves	0	0	5,140,487	0
Own Source Funding - Operations	411,184	183,167	1,445,624	228,017
Capital Funding Total	411,184	188,767	6,653,261	222,417



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 July 2018

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Operating Revenues			
Governance	5,500	0	5,500
General Purpose Funding - Rates	10,094,824	0	10,094,824
General Purpose Funding - Other	464,497	0	464,497
Law, Order and Public Safety	34,600	0	34,600
Health	102,094	0	102,094
Education and Welfare	29,115	0	29,115
Community Amenities	471,450	0	471,450
Recreation and Culture	399,968	0	399,968
Transport	791,100	0	791,100
Economic Services	162,259	0	162,259
Other Property and Services	500	0	500
Total Operating Revenue	12,555,907	0	12,555,907
Operating Expense			
Governance	(795,396)	(7,500)	(802,896)
General Purpose Funding	(272,353)	0	(272,353)
Law, Order and Public Safety	(338,001)	0	(338,001)
Health	(278,102)	0	(278,102)
Education and Welfare	(286,014)	0	(286,014)
Community Amenities	(3,458,676)	11,439	(3,447,237)
Recreation and Culture	(4,271,898)	0	(4,271,898)
Transport	(3,608,836)	(125,000)	(3,733,836)
Economic Services	(501,035)	0	(501,035)
Other Property and Services	0	0	0
Total Operating Expenditure	(13,810,311)	(121,061)	(13,931,372)
Funding Balance Adjustments			
Add back Depreciation	2,119,233	0	2,119,233
Adjust (Profit)/Loss on Asset Disposal	0	0	0
Adjust Provisions and Accruals	0	0	0
Net Cash from Operations	864,829	(121,061)	743,768
Capital Revenues			
Grants, Subsidies and Contributions	0	0	0
Proceeds from Disposal of Assets	67,150	0	67,150
Proceeds from Sale of Investments	0	0	0
Total Capital Revenues	67,150	0	67,150

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 July 2018

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(743,000)	0	(743,000)
Infrastructure - Roads	(403,000)	0	(403,000)
Infrastructure - Car parks	(40,000)	0	(40,000)
Infrastructure - Footpaths	0	0	0
Infrastructure - Drainage	(25,000)	0	(25,000)
Infrastructure - Parks & Reserves	(2,041,771)	0	(2,041,771)
Infrastructure - Miscellaneous	(2,077,790)	0	(2,077,790)
Infrastructure - Streetscape	(725,000)	0	(725,000)
Infrastructure - Rights of Way	0	0	0
Infrastructure - Irrigation	(22,000)	0	(22,000)
Plant and Equipment	(304,700)	0	(304,700)
Furniture and Equipment	(271,000)	0	(271,000)
Total Capital Expenditure	(6,653,261)	0	(6,653,261)
Net Cash from Capital Activities	(6,586,111)	0	(6,586,111)
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	58,356	0	58,356
Transfer from Reserves	5,322,383	3,561	5,325,944
Purchase of Investments	0	0	0
Advances to Community Groups	0	0	0
Repayment of Debentures	(475,390)	0	(475,390)
Transfer to Reserves	(736,226)	0	(736,226)
Net Cash from Financing Activities	4,169,123	3,561	4,172,684
Net Operations, Capital and Financing	(1,552,159)	(117,500)	(1,669,659)
Opening Funding Surplus(Deficit)	1,552,159	0	1,552,159
Closing Funding Surplus(Deficit)	0	(117,500)	(117,500)

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	At Component Level
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 30 years
Roads, Right of Ways, Car Parks	
- Seal/Surface	15 to 40 years
- Pavement	40 to 80 years
- Kerb	60 years
Footpaths	
- In situ Concrete	50 years
- Slab, Asphalt and Brick Pave	20 years
Drainage	
- PVC Pipe	40 years
- Concrete Pipes, pits, GPT's, Headwalls etc	100 years
- Grate Gully Lids, Side Entry Lids and Pit Covers	60 years
- Sumps (filled in)	100 years
Irrigation Components	40 years
Street Furniture	
- Chairs, Picnic Tables, Barbeques, Bins	20 years
- Street Lights	20 years
- Bus Shelters	40 years
- Beach Showers and Drinking Fountains	25 years
Parks and Ovals	
- Playground Equipment - Combination Units	18 years
- Playground Equipment - Soft Fall and Shade Sail Equipment	10 years
Miscellaneous Infrastructure	5 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 2: EXPLANATION OF MATERIAL VARIANCES (15% or \$25,000)

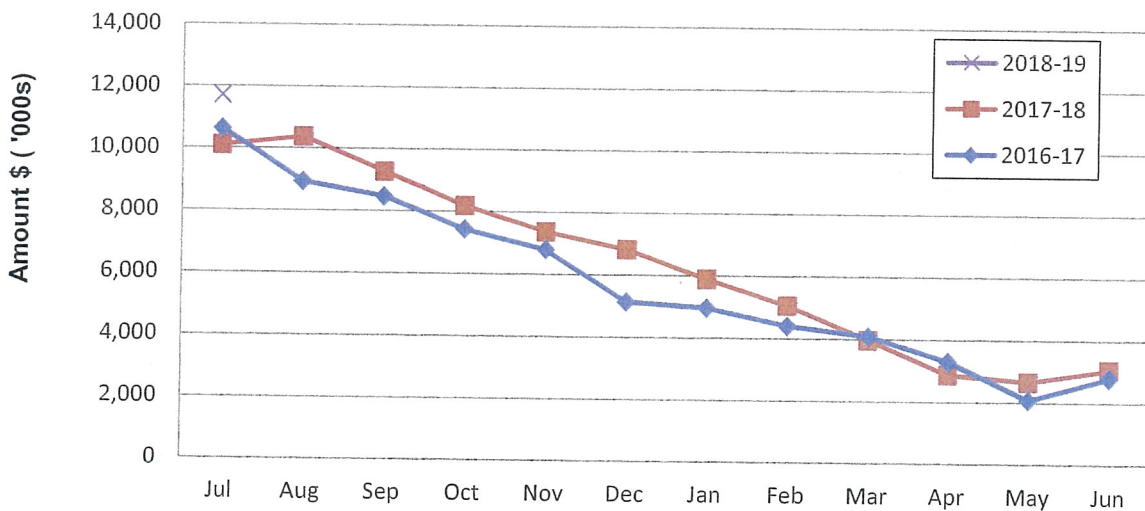
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Other	(20,996)	(54%)	Timing	Timing of instalment charges
Governance	34,884	7600%	Permanent	Reimbursements more than forecasted
Law, Order and Public Safety	1,965	147%	Timing	Timing of fees and charges
Health	(80,447)	(96%)	Timing	Timing of health fees
Education and Welfare	349	68%	Timing	Timing of fees and charges
Recreation and Culture	(5,718)	(41%)	Timing	Timing of fees and charges
Transport	(28,896)	(45%)	Timing	Timing of contributions
Economic Services	4,357	20%	Permanent	Increased revenue from building fees
Other Property and Services	(42)	(100%)	Timing	Timing of reimbursements
Operating Expense				
General Purpose Funding	(3,580)	(16%)	Timing	Timing of expenditure
Governance	15,459	13%	Timing	Timing of expenditure
Law, Order and Public Safety	(8,628)	(31%)	Timing	Timing of expenditure
Health	5,665	24%	Timing	Timing of expenditure
Education and Welfare	(26,746)	(112%)	Timing	Timing of contributions
Community Amenities	61,741	22%	Timing	Timing of expenditure on waste contractors
Recreation and Culture	29,906	13%	Non Cash	Timing of depreciation charges
Transport	44,093	15%	Non Cash	Increase provision for doubtful debts
			Non Cash	Timing of depreciation charges
Non Cash				
Depreciation	(176,742)	(100%)	Non Cash	Timing of depreciation charges
Capital Revenues				
Proceeds from Disposal of Assets	(5,600)	(100%)	Timing	Timing of disposals
Capital Expenses				
Land and Buildings	16,180	77%	Timing	Timing of expenditure
Infrastructure - Roads	33,566	100%	Timing	Timing of expenditure
Infrastructure - Drainage	2,085	100%	Timing	Timing of expenditure
Infrastructure - Parks & Reserves	(20,084)	(81%)	Timing	Timing of expenditure
Infrastructure - Miscellaneous	(151,349)	(752%)	Timing	Timing of expenditure
Infrastructure - Streetscape	15,352	41%	Timing	Timing of expenditure
Infrastructure - Irrigation	(1,447)	(79%)	Timing	Timing of expenditure
Plant and Equipment	(87,654)	(345%)	Timing	Timing of expenditure
Furniture and Equipment	(23,031)	(102%)	Timing	Timing of expenditure
Financing				
Transfer from Reserves	(423,302)	(70%)	Timing	Timing of transfers
Transfer to Reserves	60,157	98%	Timing	Timing of transfers

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 3: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
	Note	YTD 31 Jul 2018	30th June 2018	YTD 31 Jul 2017
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	3,438,867	2,568,965	2,166,105
Cash Restricted	4	10,904,467	11,086,363	11,370,600
Receivables - Rates & Associated	6	10,609,631	10,571,037	129,448
Receivables -Other	6	770,660	808,570	808,570
Less Provision for Dounbtful Debts		(269,003)	(228,616)	(185,812)
Interest / ATO Receivable/Trust		0	0	0
Inventories		36,809	37,786	36,809
		25,491,431	24,844,105	14,325,720
Less: Current Liabilities				
Payables		(2,825,889)	(750,560)	(1,910,737)
Loans		(475,390)	(475,390)	(449,332)
Provisions		(820,538)	(821,677)	(852,705)
Other		0	0	0
		(4,121,817)	(2,047,627)	(3,212,774)
Less:				
Cash Reserves	7	(10,904,467)	(11,086,363)	(11,370,600)
Loans - Clubs		(54,631)	(54,631)	(52,365)
Add:				
Loans		475,390	475,390	449,332
Provisions		820,538	821,677	852,705
Net Current Funding Position		11,706,444	12,952,551	992,018

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.00%	461,769			461,769	NAB	At Call
Business Investment Account	2.50%	1,829,668			1,829,668	NAB	At Call
Trust Bank Account	0.00%			799,644	799,644	NAB	At Call
Cash On Hand	Nil	700			700	N/A	On Hand
(b) Term Deposits							
Term Deposit 64-955-9802	2.70%	6,105			6,105	NAB	03-Sep-18
Term Deposit 53-888-6659	2.70%	6,042			6,042	NAB	03-Sep-18
Term Deposit 36062109	2.35%	406,326			406,326	CBA	06-Aug-18
Term Deposit 36062109	2.50%	663,527			663,527	CBA	13-Nov-18
Term Deposit 4563175	2.65%		1,468,696		1,468,696	BANKWEST	03-Aug-18
Term Deposit 4543234	2.70%		1,958,070		1,958,070	BANKWEST	28-Aug-18
Term Deposit 24-254-8087	2.75%		2,020,235		2,020,235	NAB	05-Oct-18
Term Deposit 036-157 58-1864	2.25%		1,771,943		1,771,943	WESTPAC	06-Sep-18
Term Deposit 36062109	2.54%		1,569,839		1,569,839	CBA	03-Aug-18
Term Deposit 24-677-7784	2.77%		512,897		512,897	NAB	25-Sep-18
Term Deposit 98-664-7758	2.60%		682,461		682,461	NAB	13-Aug-18
Term Deposit 35-172-6532	2.60%		35,139		35,139	NAB	10-Aug-18
Term Deposit 15-809-8669	2.75%		596,248		596,248	NAB	26-Sep-18
Term Deposit 4701021	2.60%		288,936		288,936	BANKWEST	03-Sep-18
Total		3,374,138	10,904,465	799,644	15,078,246		

SUMMARY OF FUNDS INVESTED IN TERM DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	2,303,584	3,811,841	799,644	6,915,070	45.9%
WESTPAC BANKING CORPORATION	0	1,771,943	0	1,771,943	11.8%
BANKWEST	0	3,715,702	0	3,715,702	24.6%
COMMONWEALTH BANK OF AUSTRALIA	1,069,854	1,569,839	0	2,639,692	17.5%
ON HAND	700	0	0	700	0.0%
HELD BY THIRD PARTY (GROVE LIBRARY)	0	35,139	0	35,139	0.2%
TOTAL	3,374,138	10,904,465	799,644	15,078,246	100%

Comments/Notes - Investments

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 July 2018

Note 5: BUDGET AMENDMENTS
 Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption Permanent Changes			\$	\$	\$	\$
20029.204.58	Donation towards ICEA Classic	10.1.7 - 26 June 2018	Operating Expenses			(5,000)	(5,000)
20029.204.58 NEW	Donation towards Whalebone Classic Tree Management	10.1.8 - 26 June 2018 10.1.10 - 26 June 2018	Operating Expenses Operating Expenses			(2,500) (40,000)	(7,500) (47,500)
NEW	Public Open Space Master Plan	26 June 2018 Reserves, Parks and Playgrounds Committee	Operating Expenses			(70,000)	(117,500)
20091.30.50	Traffic Study - North Cottesloe Primary School	10.1.12 - July 2018	Operating Expenses		11,439	(15,000)	(132,500)
20173.30.50	Town Planning Contractors	10.1.12 - July 2018	Operating Expenses		3,561		(121,061)
40087.301.21	Transfer from Reserves	10.1.12 - July 2018	Operating Expenses				(117,500)
				0	15,000	(132,500)	

Classifications Pick List
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus(Deficit)
Non Cash Item

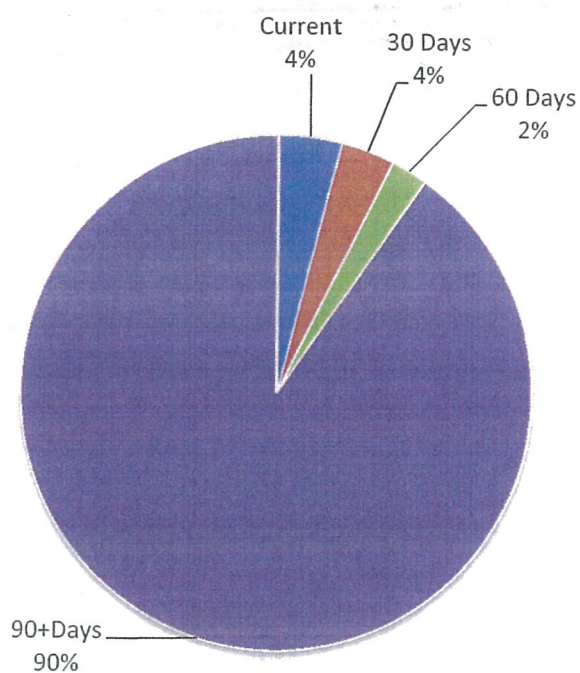
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - Infringements	17,515	14,894	10,282	396,012
Total Receivables General Outstanding				<u>438,703</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 July 2018

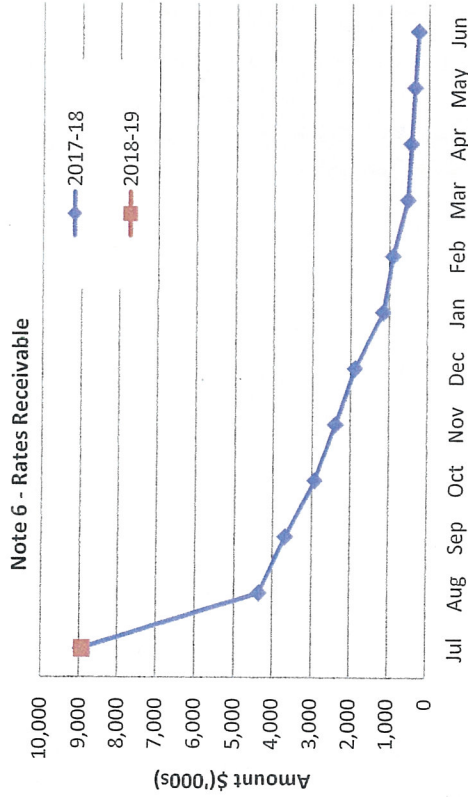
Note 6: RECEIVABLES

Receivables - Rates

Opening Arrears Previous Years
 Levied this year
 Less Collections to date
 Equals Current Outstanding

	YTD 31 Jul 2018	30 June 2018
	\$	\$
	167,594	337,178
	10,107,704	10,006,569
	(1,340,462)	(10,077,411)
	8,934,836	266,336
Net Rates Collectable	8,934,836	266,336
% Collected	13.05%	97.43%

Net Rates Collectable
 % Collected

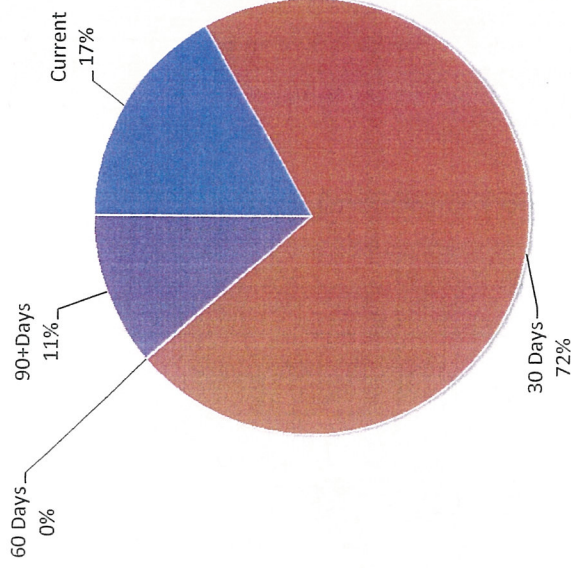


Comments/Notes - Receivables Rates

Receivables - General	Current	30 Days	60 Days	90+Days
Receivables - General	\$ 40,446	\$ 172,425	\$ 161	\$ 27,497
Total Receivables General Outstanding				240,529

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

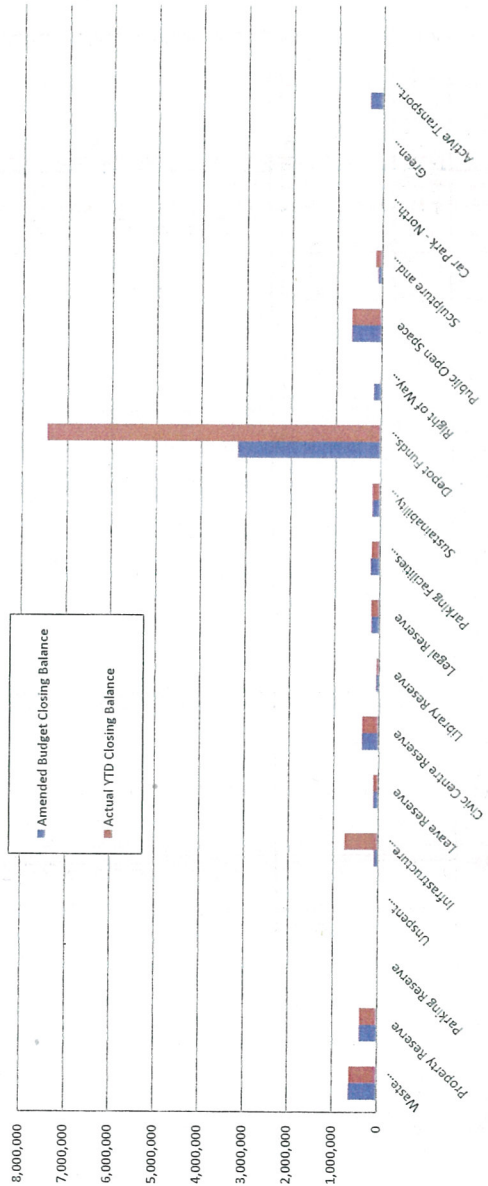
TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 July 2018

Note 7: Cash Backed Reserve

2018-19

Name	Sub Account	Opening Balance Budget	Opening Balance Actual	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
Waste Management Reserve	219	\$ 602,293	\$ 602,484	\$ 11,550	\$ 68	\$ 0	\$ 0	\$ 0	\$ 0	\$ 613,843	\$ 602,552
Property Reserve	220	375,169	373,602	10,317	42	0	0	0	0	385,486	373,644
Parking Reserve	221	11,203	11,194	308	1	0	0	0	0	11,511	11,195
Unspent Grants/Funds Reserve	224	181,896	183,910	0	0	0	0	(181,896)	(183,141)	0	769
Infrastructure Reserve	226	658,358	721,922	12,732	81	0	0	(592,000)	0	79,090	722,003
Leave Reserve	227	95,824	95,674	2,655	11	0	0	0	0	98,459	95,685
Civic Centre Reserve	228	353,262	352,992	9,715	40	0	0	0	0	362,977	353,032
Library Reserve	229	47,778	35,656	1,314	4	0	0	0	0	49,092	35,660
Legal Reserve	262	164,247	164,122	4,517	39	0	0	0	0	168,764	164,161
Parking Facilities Reserve	266	187,950	166,841	4,619	19	0	0	0	0	192,569	166,860
Sustainability Reserve	267	160,062	159,937	4,402	18	0	0	0	0	164,464	159,955
Depot Funds Reserve	273	7,457,097	7,420,513	51,418	835	0	0	(4,331,487)	0	3,177,028	7,421,348
Right of Way Reserve	276	10,715	17,607	295	2	145,000	0	0	0	156,010	17,609
Public Open Space	292	642,908	642,566	17,680	72	0	0	0	0	660,588	642,638
Sculpture and Artworks	299	123,600	124,389	4,224	14	0	0	(50,000)	0	77,824	124,403
Car Park - North Cottesloe Primary	301	4,500	12,953	0	1	0	0	0	0	4,500	12,954
Green Infrastructure Reserve Fund	307	0	0	0	0	167,000	0	(167,000)	0	0	0
Active Transport Reserve	308	0	0	0	0	288,500	0	0	0	288,500	0
		11,076,862	11,086,862	135,726	1,246	600,500	0	(5,322,383)	(183,141)	6,490,705	10,904,467

Note 7 - Year To Date Reserve Balance to End of Year Estimate



TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
Note 9: RATING INFORMATION										
RATE TYPE										
Differential General Rate										
0.06182	3,190	132,650,355	8,200,445	0	0	8,200,445	8,163,091	0	0	8,163,091
0.06182	94	3,776,920	233,489	1,892	154	235,535	255,019	0	0	255,019
0.06182	65	8,282,404	512,018	0	0	512,018	512,018	0	0	512,018
0.06182	1	86,500	5,347	0	0	5,347	5,347	0	0	5,347
0.06182	1	31,050	1,920	0	0	1,920	1,920	0	0	1,920
0.07175	121	10,792,186	774,339	0	0	774,339	774,339	0	0	774,339
	3,472	155,619,415	9,727,559	1,892	154	9,729,605	9,711,734	0	0	9,711,734
Sub-Totals										
Minimum Payment										
1,122	303		339,966	0	0	339,966	339,966	0	0	339,966
1,122	10		11,220	0	0	11,220	15,708	0	0	15,708
1,122	11		12,342	0	0	12,342	12,342	0	0	12,342
1,122	17		19,074	0	0	19,074	19,074	0	0	19,074
	341	0	382,602	0	0	382,602	387,090	0	0	387,090
Sub-Totals										
						10,112,207				
						(4,503)				
						10,107,704				
						0				
						0				
						10,107,704				
						0				
						0				
						10,094,824				
						(4,000)				
						10,094,824				
						0				
						0				
						10,094,824				

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-17	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Amended Budget \$	Actual \$	Amended Budget \$	Actual \$	Amended Budget \$
Loan 105 - Community Organisation	207,662		26,822	26,822	180,840	180,840	9,471	12,506
Loan 106 - Civic Centre Extension	389,512		189,710	189,711	199,801	199,801	13,019	17,992
Loan 107 - Joint Library Project	3,779,718		203,753	203,753	3,575,965	3,575,965	171,252	242,797
Loan 108 - Community Organisation	291,842		29,047	29,047	262,795	262,795	3,111	7,713
	4,668,734	0	449,333	449,333	4,219,401	4,219,401	196,853	281,008

Loan numbers 105 and 108 are financed from community organisations. All other debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2018/19.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant/Contribution Provider	Approval	2018-19 Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status Received	Recoup Status Not Received
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	83,779		83,779			83,779
Grants Commission - Roads	WALGGC	Y	51,392		51,392			51,392
LAW, ORDER & PUBLIC SAFETY								
Neighbourhood Watch	WA Police	Y	500		500			500
COMMUNITY AMENITIES								
Sustainability	Department of Transport	Y	12,500		12,500			12,500
Sustainability	Department of Planning	Y	10,000		10,000			10,000
TRANSPORT								
Direct Grant	Main Roads WA	Y	14,000		14,000			14,000
TOTALS			172,171	0	172,171	0	0	172,171
Operating	Operating		172,171				0	
Non-Operating	Non-operating		0				0	
			<u>172,171</u>				<u>0</u>	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 18	Amount Received	Amount Paid	Closing Balance 31-Jul-18
	\$	\$	\$	\$
Infrastructure Deposits	535,529	29,150	(37,080)	527,599
Right of Way Deposits	62,486	0	(6,000)	56,486
Miscellaneous Deposits	148,180	5,150	(4,000)	149,330
	746,195	34,300	(47,080)	733,415

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 July 2018

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
○	Car Parks					
○	Railway Street	2,544	0	0	0	
	Ocean Beach Hotel - Acrod Bay	0	0	5,000	0	
	Station Street	0	0	35,000	0	
	Car Parks Total	2,544	0	40,000	0	
○	Drainage/Culverts					
○	Drainage Construction	0	2,085	25,000	(2,085)	
	Drainage/Culverts Total	0	2,085	25,000	(2,085)	
	Footpaths					
	Various	3,417	0	0	3,417	
	Footpaths Total	3,417	0	0	3,417	
	Irrigation					
○	Curtin Avenue	0	1,001	12,000	2,448	
○	Various Locations	3,282	834	10,000	2,448	
	Irrigation Total	3,282	1,835	22,000	2,448	
	Right of Ways					
	Various Locations	74	0	0	74	
	Right of Way Total	74	0	0	74	
	Parks and Ovals					
○	Foreshore - Shaded Seating (C/F)	0	0	462,057	0	
○	Foreshore - Signage (C/F)	0	0	34,814	0	
○	Eric Street/Curtin Avenue Park Fencing	0	0	17,000	0	
○	New Foreshore Park	0	0	955,900	0	
○	Harvey Field Fencing Replacement	0	0	17,000	0	
○	Fish Habitat Protection Area Signage Upgrade	0	4,000	20,000	(4,000)	
○	Playground Construction - Various	0	834	410,000	(834)	
○	Disability Playground Equipment (C/F)	0	0	25,000	0	
○	Natural Area Management	34,506	20,000	100,000	14,506	
○	Parks and Ovals Total	34,506	24,834	2,041,771	9,672	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
	Buildings					
●	Anderson Pavilion	4,830	403	4,830	4,427	
○	Civic Centre Building	0	7,353	88,170	(7,353)	
○	Depot Facility	15	834	500,000	(819)	
○	Cottesloe Civic Centre Restoration - Gro	75	12,510	150,000	(12,435)	
	Buildings Total	4,920	21,100	743,000	(16,180)	
	Roads					
○	Andrews Place (C/F)	0	1,501	18,000	(1,501)	
○	Graham Court - Upgrade	0	5,838	70,000	(5,838)	
○	Jarrad Street (Level Crossing Upgrade)	0	2,502	30,000	(2,502)	
○	Jarrad Street/Stirling Highway Asphalt Repair	0	5,838	70,000	(5,838)	
○	Marine Parade	44	11,676	140,000	(11,632)	
○	Salvado Street (Level Crossing Upgrade)	0	2,502	30,000	(2,502)	
○	Victoria Street (Level Crossing Upgrade)	0	2,502	30,000	(2,502)	
○	Cracksealing (Various)	0	1,251	15,000	(1,251)	
	Roads Total	44	33,610	403,000	(33,566)	
	Miscellaneous Infrastructure					
○	Shade Structures (C/F)	0	1,666	682,173	(1,666)	
●	Beach Access Paths (C/F)	17,035	834	30,000	16,201	
○	Dugout Facilities - Cottesloe Oval	0	1,793	21,500	(1,793)	
○	Universal Beach Access (C/F)	0	1,666	655,617	(1,666)	
○	Foreshore Development (C/F)	55,159	14,178	170,000	40,981	
○	Pylon Restoration (C/F)	109,704	0	143,500	109,704	
○	Sculpture	0	0	70,000	0	
○	Sculpture Renewal (Sundial)	0	0	45,000	0	
	Miscellaneous Infrastructure Total	181,898	20,137	1,817,790	161,761	
	Streetscapes					
○	John Street Bike Parking	0	0	13,000	0	
○	Street Tree Planting - Renewal - Napoleon Street (Part C/F)	6,685	834	250,000	5,851	
○	Station Street Streetscape	0	834	270,000	(834)	
○	Various Locations - New	15	2,085	25,000	(2,070)	
○	Street Tree Planting (Part C/F)	15,101	33,400	167,000	(18,299)	
○	Waterwise Verge Scheme	0	0	0	0	
	Streetscapes Total	21,801	37,153	725,000	(15,352)	

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 July 2018

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	YTD Budget	Annual Budget	Variance (Under)/Over	Strategic Reference / Comment
<input type="radio"/>	Plant, Equip. & Vehicles Total					
<input type="radio"/>	Animal Canopy	47,9000.2.57	0	15,000	0	
<input type="radio"/>	Electric Bike	47,9000.2.57	0	2,000	0	
<input type="radio"/>	Plant and Equipment	113,066	25,412	304,700	87,654	
<input type="radio"/>	Plant, Equip. & Vehicles Total	113,066	25,412	304,700	87,654	
<input type="radio"/>	Furniture & Office Equip.					
<input type="radio"/>	CCTV	49,9000.8	5,421	65,000	(5,421)	
<input checked="" type="radio"/>	Customer Request Management System (C/F)	49,9000.11	3,336	40,000	35,023	
<input type="radio"/>	Mobile Device Replacement	49,9000.12	834	10,000	(834)	
<input type="radio"/>	Software Upgrades - Website (C/F)	49,9000.13	7,273	30,000	4,771	
<input type="radio"/>	Hardware Replacement - Other	49,9000.14	4,170	50,000	(4,170)	
<input type="radio"/>	Photocopiers	49,9000.16	2,085	25,000	(2,085)	
<input type="radio"/>	Phone System	49,9000.17	2,502	30,000	(2,502)	
<input type="radio"/>	Defibrillators	49,9000.18	500	6,000	(500)	
<input type="radio"/>	Personal Camera's - Rangers	49,9000.19	1,251	15,000	(1,251)	
<input type="radio"/>	Furniture & Office Equip. Total	45,632	22,601	271,000	23,031	
<input type="radio"/>	Capital Expenditure Total	411,184	188,767	6,393,261	220,874	

Level of Completion Indicators

- 0% ○
- 20% ○
- 40% ●
- 60% ⊙
- 80% ●
- 100% ●

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING JULY 2018 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 28 AUGUST 2018

CERTIFICATE OF CHIEF EXECUTIVE OFFICER



LIST OF ACCOUNTS - JULY 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/07/2018	00026800	Alinta	Gas supply charges	\$ 44.85
6/07/2018	1396.1020-01	The Martin Family Trust T/as By Word of Mouth	Catering services	\$ 2,707.10
6/07/2018	1396.103-01	Quito Pty Ltd atf Quito Unit Trust Benara Nursery	Supply of plant stock	\$ 1,614.46
6/07/2018	1396.1151-01	1IT Pty Ltd	Monthly website hosting	\$ 200.00
6/07/2018	1396.1157-01	GHD Pty Ltd	Infrastructure revaluation & asset management	\$ 24,200.00
6/07/2018	1396.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 1,652.21
6/07/2018	1396.1245-01	Nu-Trac Rural Contracting	Beach cleaning contract	\$ 3,580.00
6/07/2018	1396.1322-01	Wood & Grieve Engineers	Provide structural engineering advice	\$ 3,052.50
6/07/2018	1396.139-01	Australia Post	Daily mail service	\$ 2,892.33
6/07/2018	1396.1464-01	D U Electrical Pty Ltd	Supply & install switchboard	\$ 4,730.00
6/07/2018	1396.1473-01	Eco Resources Pty Ltd	Receive waste/rubble	\$ 1,089.00
6/07/2018	1396.1520-01	Department of Commerce Building	Building services levies	\$ 6,487.52
6/07/2018	1396.1542-01	Foreshore Rehabilitation & Landscape	Fencing and landscaping works	\$ 3,146.00
6/07/2018	1396.1626-01	Young's Plumbing Service Pty Ltd	Install tap	\$ 193.60

LIST OF ACCOUNTS - JULY 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/07/2018	1396.1645-01	Swissclinical Australia Pty Ltd	General drycleaning	\$ 234.50
6/07/2018	1396.1724-01	Jason Sign Makers	Supply stickers	\$ 130.90
6/07/2018	1396.1844-01	Blue Tang (WA) Pty Ltd T/As Emerge Associates	Arboricultural investigative	\$ 6,380.00
6/07/2018	1396.1915-01	Marketforce Pty Ltd	Cottesloe News page in POST newspaper	\$ 11,064.15
6/07/2018	1396.1927-01	Michael Page International	Temporary staff	\$ 1,402.93
6/07/2018	1396.1946-01	M T Rodda	Elected member expense claim	\$ 5,993.75
6/07/2018	1396.1993-01	RAMM Software Pty Ltd	RAMM annual support & maintenance	\$ 6,850.72
6/07/2018	1396.203-01	LO-GO Appointments	Temporary staff	\$ 2,049.25
6/07/2018	1396.2066-01	Infocouncil Pty Ltd	Annual help desk fee	\$ 3,745.50
6/07/2018	1396.2083-01	StrataGreen	Landscaping supplies	\$ 4,246.26
6/07/2018	1396.2089-01	Central Regional TAFE	Training course	\$ 655.24
6/07/2018	1396.2107-01	MEC 929 Pty Ltd T/A Murphy's Electrical	Electrical works	\$ 276.10
6/07/2018	1396.2163-01	LYRECO Pty Ltd	General stationery	\$ 239.13
6/07/2018	1396.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood Deli	Catering services	\$ 1,000.25
6/07/2018	1396.22-01	Landgate - VGO	Valuation expenses	\$ 160.40
6/07/2018	1396.2249-01	Workpower Inc T/as 1905 Catering	Catering services	\$ 195.00
6/07/2018	1396.2296-01	HiTech Security (WA) Pty Ltd	Camera installation	\$ 1,144.00
6/07/2018	1396.2341-01	Electricity Generation and Retail	Electricity charges	\$ 2,977.70
6/07/2018	1396.2408-01	AJ Loo Investments Pty Ltd T/A Cottesloe IGA	Catering supplies	\$ 64.12
6/07/2018	1396.2504-01	The Fruit Box Group Pty Ltd	Milk supply	\$ 315.50
6/07/2018	1396.2543-01	Pritchard Francis Consulting Pty Ltd	Structural assessment	\$ 1,347.50
6/07/2018	1396.2558-01	Mantrac Pty Ltd atf the Manoni Family	Removal & mulching of trees	\$ 2,189.00
6/07/2018	1396.2560-01	G Ruse	Bond refund	\$ 250.00
6/07/2018	1396.2561-01	D Freeman	Bond refund	\$ 200.00
6/07/2018	1396.2564-01	Vicus Strata	Refund of overpayment	\$ 408.83
6/07/2018	1396.2565-01	Prestige Homes WA Pty Ltd	Bond refund	\$ 1,500.00
6/07/2018	1396.37-01	Winc Australia Pty Limited	General stationery	\$ 831.70
6/07/2018	1396.450-01	Westral Home Improvements	Bond refund	\$ 1,000.00
6/07/2018	1396.46-01	Professional Tree Surgeons	Remove ficus	\$ 3,410.00
6/07/2018	1396.526-01	Zipform Pty Ltd	Envelopes	\$ 486.20

LIST OF ACCOUNTS - JULY 2018

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
6/07/2018	1396.543-01	Australia Day Council of WA Inc	Australia Day 2018-19 Gold membership	\$ 577.50
6/07/2018	1396.580-01	St John Ambulance Australia (WA) Inc	Training course	\$ 160.00
6/07/2018	1396.609-01	WA Rangers Association	Conference fees	\$ 900.00
6/07/2018	1396.610-01	Construction Training Fund	CTF Levy	\$ 4,706.58
6/07/2018	1396.62-01	Bunnings Group Ltd	Expansion foam for rodent treatment	\$ 122.91
6/07/2018	1396.77-01	Galvins Plumbing Supplies	Supply soakwell	\$ 127.85
6/07/2018	1396.803-01	Natural Area Holdings PL	910 Native seedlings	\$ 2,142.80
6/07/2018	1396.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 10,261.72
6/07/2018	1396.88-01	Managed IT Pty Ltd	IT services	\$ 13,290.74
6/07/2018	1396.89-01	Major Motors Pty Ltd	Service truck	\$ 1,103.44
6/07/2018	1396.938-01	LGIS Risk Management	OSH contracted services	\$ 3,960.00
9/07/2018	1397.98000-01	Australian Taxation Office	Business activity statement	\$ 25,033.53
11/07/2018	1398.2567-01	Regents Pty Ltd	New passenger vehicle	\$ 16,969.35
12/07/2018	00026801	Department of Transport	Fleet vehicle annual registration	\$ 8,477.05
12/07/2018	00026802	Telstra Corporation Limited	Retic controller sim cards	\$ 1,489.66
12/07/2018	00026803	Water Corporation	Water charges	\$ 6,075.43
12/07/2018	1399.100-01	Jaymar Pumps	Annual flow tests on bores - various sites	\$ 2,310.00
12/07/2018	1399.1042-01	Iron Mountain Australia Group Pty Ltd	Secure storage & rental fee	\$ 83.61
12/07/2018	1399.1115-01	Green Skills Inc	Landscaping supplies	\$ 660.00
12/07/2018	1399.1398-01	LGIS	Insurance services	\$ 66,455.15
12/07/2018	1399.1462-01	AD Engineering International Pty Ltd	Service plant	\$ 528.00
12/07/2018	1399.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping	\$ 6,517.54
12/07/2018	1399.153-01	LGIS Insurance Broking	Insurance services	\$ 35,800.40
12/07/2018	1399.1583-01	Proficiency Group P/L	TRIM support	\$ 144.38
12/07/2018	1399.159-01	John Parker Vactor Jet Rodding	Jet rodding of drains	\$ 4,752.00
12/07/2018	1399.1782-01	AECOM Australia Pty Ltd	Variation additional community consultation	\$ 3,366.00
12/07/2018	1399.1845-01	E G Nicholls	Reimbursement	\$ 64.80
12/07/2018	1399.1848-01	Venturecorp Pty Ltd T/A Haefeli Lysnari	1 day hire Trimble VRS (full kit)	\$ 577.50
12/07/2018	1399.1915-01	Marketforce Pty Ltd	Cottesloe News page in POST newspaper	\$ 4,892.47
12/07/2018	1399.1920-01	Surfing Western Australia	Bond refund	\$ 1,000.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
12/07/2018	1399.1965-01	LSV Borrello Lawyers	Legal services	\$ 707.85
12/07/2018	1399.203-01	LO-GO Appointments	Temporary staff	\$ 3,834.03
12/07/2018	1399.2341-01	Electricity Generation and Retail	Grouped Electricity charges	\$ 14,054.15
12/07/2018	1399.24-01	ZircoDATA Pty Ltd	Record storage	\$ 287.68
12/07/2018	1399.2511-01	IPN Medical Centres P/L T/as Cottesloe Medical	Pre-employment medical	\$ 110.00
12/07/2018	1399.2566-01	J A Simpson	Rates refund	\$ 1,883.69
12/07/2018	1399.2568-01	D Wangchuk	Bond refund	\$ 110.00
12/07/2018	1399.2569-01	TCN Channel Nine Pty Ltd	Bond refund	\$ 200.00
12/07/2018	1399.37-01	Winc Australia Pty Limited	Stationary	\$ 147.21
12/07/2018	1399.38-01	Veolia Environmental Services	Tip & return of seaweave skip	\$ 493.80
12/07/2018	1399.45-01	Town of Mosman Park	Seniors week contribution	\$ 106.53
12/07/2018	1399.544-01	B M Pember	IT software consultancy	\$ 1,320.00
12/07/2018	1399.593-01	Australia Post	Postage services	\$ 4.10
12/07/2018	1399.602-01	WA Treasury Corporation	Loan guarantee fees	\$ 15,094.96
12/07/2018	1399.62-01	Bunnings Group Ltd	Safety scraper, torch and roof silicone	\$ 162.73
12/07/2018	1399.706-01	ECOSCAPE	Photography & imagery	\$ 4,600.75
12/07/2018	1399.729-01	Arteil WA	Office equipment	\$ 399.30
12/07/2018	1399.79-01	Perth Irrigation Centre	Supply reticulation parts	\$ 94.85
12/07/2018	1399.80-01	Kennards Hire Pty Ltd	Rental of mini digger with rock breaker	\$ 613.50
12/07/2018	1399.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 10,087.94
12/07/2018	1400.1903-01	Click Super	Superannuation contributions	\$ 19,346.07
12/07/2018	1401.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 701.22
12/07/2018	1401.2-01	Australian Services Union	Payroll deduction	\$ 231.10
12/07/2018	1401.3-01	Department of Human Services	Payroll deduction	\$ 390.47
19/07/2018	00026808	J Vogels	***** CANCELLED *****	\$ -
19/07/2018	00026804	Water Corporation	Water charges	\$ 1,312.28
19/07/2018	1402.1099-01	O'Connor Lawnmower & Chainsaw Centre	Supply 20 edger blades & part for sprayer	\$ 237.30
19/07/2018	1402.1115-01	Green Skills Inc	Restoration of N3 & N4 dunes	\$ 12,779.80
19/07/2018	1402.1239-01	One Fire Group	Quarterly inspection Fire Indicator Panel	\$ 302.50
19/07/2018	1402.1361-01	Department of Transport	Vehicle search fees	\$ 961.45

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
19/07/2018	1402.137-01	Planning Institute Australia (WA)	Membership renewals	\$ 957.00
19/07/2018	1402.1398-01	LGIS	Insurance services	\$ 24,819.25
19/07/2018	1402.141-01	BOC Limited	Annual cylinder rental	\$ 695.28
19/07/2018	1402.1480-01	IRIS Consulting Group Pty Ltd	Prepaid consultant fee	\$ 1,980.00
19/07/2018	1402.1485-01	Smart Parking Ltd	Handheld maintenance	\$ 2,585.60
19/07/2018	1402.1503-01	Diamond Hire	Hire of cherry picker	\$ 400.00
19/07/2018	1402.1541-01	Cat Welfare Society Inc T/A Cat Haven	Cat impound fee	\$ 210.00
19/07/2018	1402.1576-01	Edinger Real Estate	Stack St depot lease	\$ 17,423.49
19/07/2018	1402.1724-01	Galena Nominees P/L atf Jason	Beach sign N7 & installation	\$ 218.30
19/07/2018	1402.1833-01	ACR No 1 Pty Ltd T/A Prestige Honda	Vehicle service	\$ 556.50
19/07/2018	1402.1844-01	Blue Tang (WA) Pty Ltd T/As Emerge Associates	Beach shade structure consultancy	\$ 5,470.30
19/07/2018	1402.1863-01	Perth Aquatic, Seed, & Ecological	Quarterly maintenance to John Curtin pond	\$ 220.00
19/07/2018	1402.188-01	Bob Jane T-Mart	Repair to Ute tyre	\$ 40.00
19/07/2018	1402.19-01	McLeods Barristers & Solicitors	Legal services	\$ 1,695.62
19/07/2018	1402.1901-01	International Cities, Town Centres	Conference registration	\$ 2,200.00
19/07/2018	1402.1927-01	Michael Page International (Aust)	Temporary staff	\$ 4,475.43
19/07/2018	1402.1943-01	Thornam Pty Ltd T/as Printline	Printing services	\$ 907.04
19/07/2018	1402.1965-01	LSV Borrello Lawyers	Legal services	\$ 6,498.80
19/07/2018	1402.1970-01	Simply Uniforms	Protective clothing	\$ 2,696.60
19/07/2018	1402.2029-01	Yabrn Pty Ltd TA Snap Claremont	Printing services	\$ 27.75
19/07/2018	1402.203-01	LO-GO Appointments	Temporary staff	\$ 3,264.71
19/07/2018	1402.211-01	Apace Aid (Inc)	Plants	\$ 782.16
19/07/2018	1402.22-01	Landgate - VGO	Valuation expenses	\$ 132.93
19/07/2018	1402.2265-01	R Gianatti	Reimbursement	\$ 25.00
19/07/2018	1402.2341-01	Electricity Generation and Retail	Electricity charges streetlighting	\$ 398.05
19/07/2018	1402.2460-01	Priestman & Sharp	Insurance excess	\$ 300.00
19/07/2018	1402.2514-01	Element Advisory Pty Ltd	Planning SAT representation	\$ 5,313.00
19/07/2018	1402.2570-01	Greenshed Pty Ltd Trading as Living Turf	Landscaping supplies	\$ 407.00
19/07/2018	1402.2571-01	M Cook	Bond refund	\$ 200.00
19/07/2018	1402.2572-01	R L Campbell	Bond refund	\$ 300.00

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
19/07/2018	1402.2573-01	McCombie Construction Pty Ltd	Bond refund	\$ 1,500.00
19/07/2018	1402.2574-01	Urbane Projects Pty Ltd	Bond refund	\$ 1,000.00
19/07/2018	1402.29-01	Fuji Xerox Australia Pty Ltd	Printing consumption	\$ 1,305.88
19/07/2018	1402.46-01	Professional Tree Surgeons	Various tree pruning jobs	\$ 3,388.00
19/07/2018	1402.516-01	SAI Global Limited	Online select additions AS1926.1-2012	\$ 116.78
19/07/2018	1402.544-01	B M Pember	IT consultancy	\$ 6,765.00
19/07/2018	1402.561-01	Perth Region NRM	Supply natural area services weekly	\$ 6,797.60
19/07/2018	1402.62-01	Bunnings Group Ltd	Supply of chicken wire to protect trees	\$ 215.40
19/07/2018	1402.77-01	Galvins Plumbing Supplies	Supply parts for repairs to drinking fountain	\$ 161.89
19/07/2018	1402.79-01	Perth Irrigation Centre	Supply of reticulation parts	\$ 452.10
19/07/2018	1402.89-01	Major Motors Pty Ltd	Service truck	\$ 1,679.33
19/07/2018	1402.94-01	Insight CCS Pty Ltd	After hour call service	\$ 478.34
19/07/2018	1402.976-01	PRW Contracting Pty Ltd T/A Claremont Asphalt	Change broken drain grate	\$ 1,870.00
19/07/2018	00026805	Prima Homes	Bond refund	\$ 1,500.00
19/07/2018	00026806	D Allan	Bond refund	\$ 1,000.00
19/07/2018	00026807	C A Haymes	Bond refund	\$ 1,500.00
19/07/2018	00026809	J F Willis	Bond refund	\$ 1,500.00
19/07/2018	00026810	Vernon Homes Pty Ltd	Bond refund	\$ 1,500.00
19/07/2018	00026811	Denaya Nom PL T/A Merit Consulting	Bond refund	\$ 1,500.00
19/07/2018	00026812	Nexus Home Improvements Pty Ltd	Bond refund	\$ 1,500.00
19/07/2018	00026813	Mosman Bay Construction Pty Ltd	Bond refund	\$ 1,500.00
19/07/2018	00026814	Mosman Bay Construction Pty Ltd	Bond refund	\$ 6,000.00
20/07/2018	00026815	Cheque cancelled	***** CANCELLED *****	\$ -
20/07/2018	00026816	Cheque cancelled	***** CANCELLED *****	\$ -
20/07/2018	00026817	Cheque cancelled	***** CANCELLED *****	\$ -
20/07/2018	00026818	Cheque cancelled	***** CANCELLED *****	\$ -
24/07/2018	00026819	Water Corporation	Water charges	\$ 264.24
24/07/2018	00026820	Town of Cottesloe	Reverse chq 026808	\$ 1,500.00
26/07/2018	00026821	Telstra Corporation Limited	Phone usage	\$ 1,169.02
26/07/2018	1403.103-01	Quito Pty Ltd atf Quito Unit Trust Benara Nursery	Supply shrubs and trees	\$ 2,237.68

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
26/07/2018	1403.1056-01	Nuts About Natives	Plants supply	\$ 2,479.05
26/07/2018	1403.1099-01	O'Connor Lawnmower & Chainsaw Centre	Diagnose & repair Stihl 3360C brush cutter	\$ 167.50
26/07/2018	1403.1115-01	Green Skills Inc	Weeding/planting in natural area	\$ 4,914.80
26/07/2018	1403.1133-01	Lock, Stock & Farrell Locksmith Pty	Locksmith services	\$ 95.00
26/07/2018	1403.1226-01	Ellenby Tree Farm Pty Ltd	Supply trees	\$ 6,270.00
26/07/2018	1403.1509-01	Mastec Australia Pty Ltd	Supply of bins	\$ 2,402.40
26/07/2018	1403.1620-01	WA Building Codes Consultancy	Building surveying services	\$ 2,767.50
26/07/2018	1403.1630-01	P Miller	Reimbursement	\$ 27.98
26/07/2018	1403.1927-01	Michael Page International (Aust)	Temporary staff	\$ 1,350.61
26/07/2018	1403.1965-01	LSV Borrrello Lawyers	Legal fees	\$ 653.40
26/07/2018	1403.2164-01	Plant Force Investments Pty Ltd	Plant supply	\$ 847.00
26/07/2018	1403.2249-01	Workpower Inc T/as 1905 Catering	Catering services	\$ 440.00
26/07/2018	1403.2341-01	Electricity Generation and Retail	Electricity charges	\$ 458.60
26/07/2018	1403.2542-01	DTE Enterprises P/L	Training course	\$ 430.00
26/07/2018	1403.2562-01	Parkland 1998 Pty Ltd T/A Parkland Mazda	New passenger vehicle	\$ 38,223.85
26/07/2018	1403.2578-01	R L Timms	Bond refund	\$ 200.00
26/07/2018	1403.375-01	National Estate Builders (WA) Pty Ltd	Bond refund	\$ 1,500.00
26/07/2018	1403.38-01	Veolia Environmental Services	Tip & return seaweview skip	\$ 479.38
26/07/2018	1403.385-01	Ooranya Pty Ltd	Bond refund	\$ 429.72
26/07/2018	1403.46-01	Professional Tree Surgeons	Prune large eucalyptus maculata	\$ 1,210.00
26/07/2018	1403.514-01	Shine Community Services	Contribution for 1/7/18 to 31/12/18	\$ 43,543.26
26/07/2018	1403.522-01	Dogs Refuge Home (WA) Incorporated	Pound fees	\$ 9,100.00
26/07/2018	1403.62-01	Bunnings Group Ltd	Minor equipment	\$ 9.48
26/07/2018	1403.661-01	T-Quip	Plant parts	\$ 42.20
26/07/2018	1403.84-01	West Australian Local Government Association	2018/19 membership subscription	\$ 28,997.54
26/07/2018	1403.89-01	Major Motors Pty Ltd	Service truck	\$ 198.00
26/07/2018	1403.941-01	Boatshed Market Pty Ltd T/A Boatshed	Catering supplies	\$ 11.85
26/07/2018	1403.976-01	PRW Contracting Pty Ltd T/A Claremont Asphalt	Repairs to carpark	\$ 2,145.00
27/07/2018	1404.2575-01	SuperChoice Services Pty Ltd	Superannuation contributions	\$ 19,929.52
27/07/2018	1405.1774-01	Express Salary Packaging Pty Ltd	Payroll Deduction	\$ 701.22

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
27/07/2018	1405.2-01	Australian Services Union	Payroll Deduction	\$ 231.10
27/07/2018	1405.3-01	Department of Human Services	Payroll Deduction	\$ 390.47
27/07/2018	1406.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles June 18	\$ 6,334.21
31/07/2018	1407.2023-01	Fines Enforcement Registry	FER lodgement fees	\$ 13,652.50
31/07/2018	1408.1098-01	National Australia Bank Business Visa	Pioneers Day 2018 door prizes - \$159.80	\$ 2,745.36
			Pioneers Day 2018 floral arrangements - \$277.20	
			DHL Freight - \$386.20 x 2	
			Nitro PDF for Governance officer - \$176.00	
			JB Hifi Camera - \$165.00	
			4 archive boxes - \$84.32	
			Music for Pleasure tea & coffee supplies - \$289.46	
			Catering Infocouncil training Mundaring - \$29.70	
			Mailchimp subscription - \$20.58	
			4 HP monitors - \$756.01	
			Bank card fees - \$14.89	
3/07/2018		National Australia Bank	Transfer to Investment account	\$ 25,000.00
3/07/2018		National Australia Bank	Bank fees	\$ 43.63
4/07/2018		Commonwealth Bank of Australia	Bank fees	\$ 60.00
9/07/2018		National Australia Bank	Transfer to Investment account	\$ 870,000.00
11/07/2018		Town of Cottesloe Staff	Fortnightly payroll	\$ 97,614.23
16/07/2018		National Australia Bank	Bank fees	\$ 31.43
24/07/2018		C Ferris	Reversal of receipt for freedom of information	\$ 30.00
24/07/2018		National Australia Bank	Transfer to Investment account	\$ 365,000.00
25/07/2018		National Australia Bank	Transfer to Investment account	\$ 110,000.00
25/07/2018		Town of Cottesloe Staff	Fortnightly payroll	\$ 97,568.06
27/07/2018		National Australia Bank	Transfer to Investment account	\$ 100,000.00
27/07/2018		J Miels	Reversal of building search fees	\$ 100.00
30/07/2018		National Australia Bank	Transfer to Investment account	\$ 210,000.00
31/07/2018		National Australia Bank	Bank fees	\$ 108.97
31/07/2018		National Australia Bank	Bank fees	\$ 142.40

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<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
31/07/2018		National Australia Bank	Bank fees	\$ 195.78
31/07/2018		National Australia Bank	Bank fees	\$ 412.38
31/07/2018		National Australia Bank	Bank fees	\$ 700.88
31/07/2018		National Australia Bank	Bank fees	\$ 2,339.29
TOTAL				\$ 2,635,790.49