

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 OCTOBER 2017 TO 31 OCTOBER 2017

PRESENTED TO THE COUNCIL MEETING
ON 28 NOVEMBER 2017

TOWN OF COTTESLOE

MONTHLY FINANCIAL REPORT

For the Period Ended 31 October 2017

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

	Pages
Compilation Report	1
Monthly Summary Information	2 - 4
Statement of Financial Activity by Program	5 - 6
Statement of Financial Activity By Nature or Type	7 - 8
Statement of Financial Position	9 - 10
Statement of Capital Acquisitions and Capital Funding	11
Statement of Budget Amendments	12 - 13
Note 1 Significant Accounting Policies	14 - 20
Note 2 Explanation of Material Variances	21
Note 3 Net Current Funding Position	22
Note 4 Cash and Investments	23
Note 5 Budget Amendments	24
Note 6 Receivables	25 - 26
Note 7 Cash Backed Reserves	27
Note 8 Capital Disposals	28
Note 9 Rating Information	29
Note 10 Information on Borrowings	30
Note 11 Grants and Contributions	31
Note 12 Trust	32
Note 13 Details of Capital Acquisitions	33 - 36
Note 14 List of Accounts	37 - 44

Town of Cottesloe
Compilation Report
For the Period Ended 31 October 2017

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 31 October 2017 of \$8,181,283.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

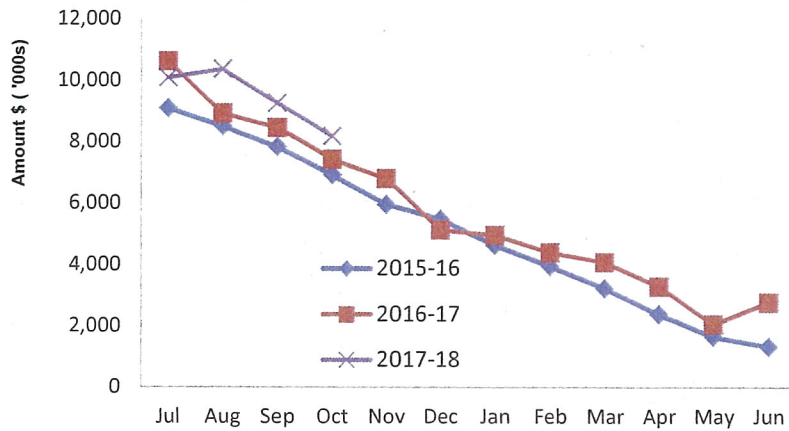
Prepared by: Wayne Richards

Reviewed by: Garry Bird

Date prepared: 15/11/2017

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 October 2017

Liquidity Over the Year (Refer Note 3)



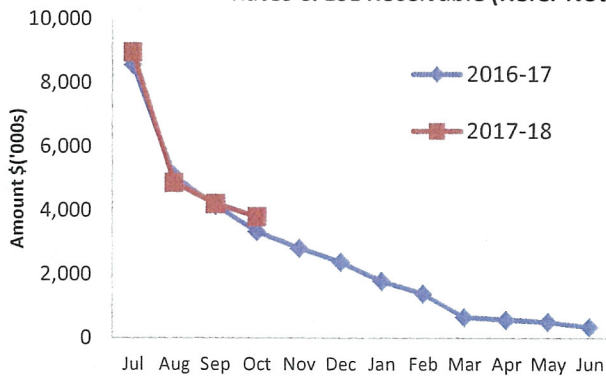
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 6,044,018
Restricted	<u>\$ 11,870,686</u>
	<u>\$ 17,914,704</u>

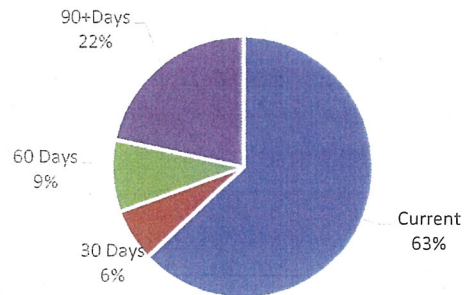
Receivables

Rates & ESL	\$ 2,932,384
Other	<u>\$ 1,408,552</u>
	<u>\$ 4,340,936</u>

Rates & ESL Receivable (Refer Note 6)



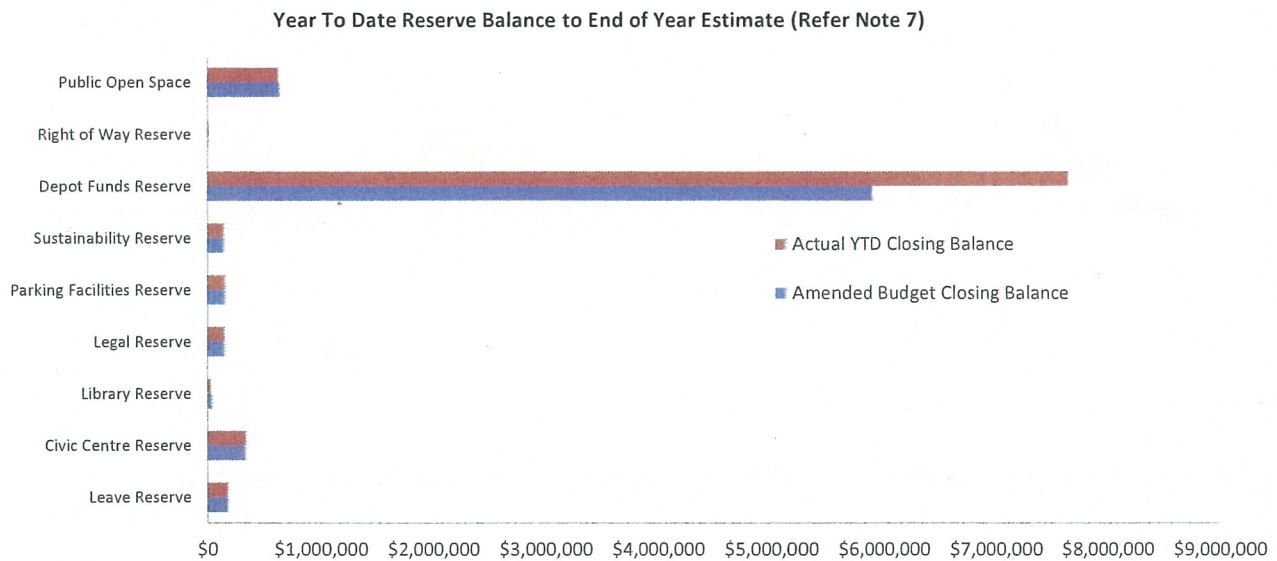
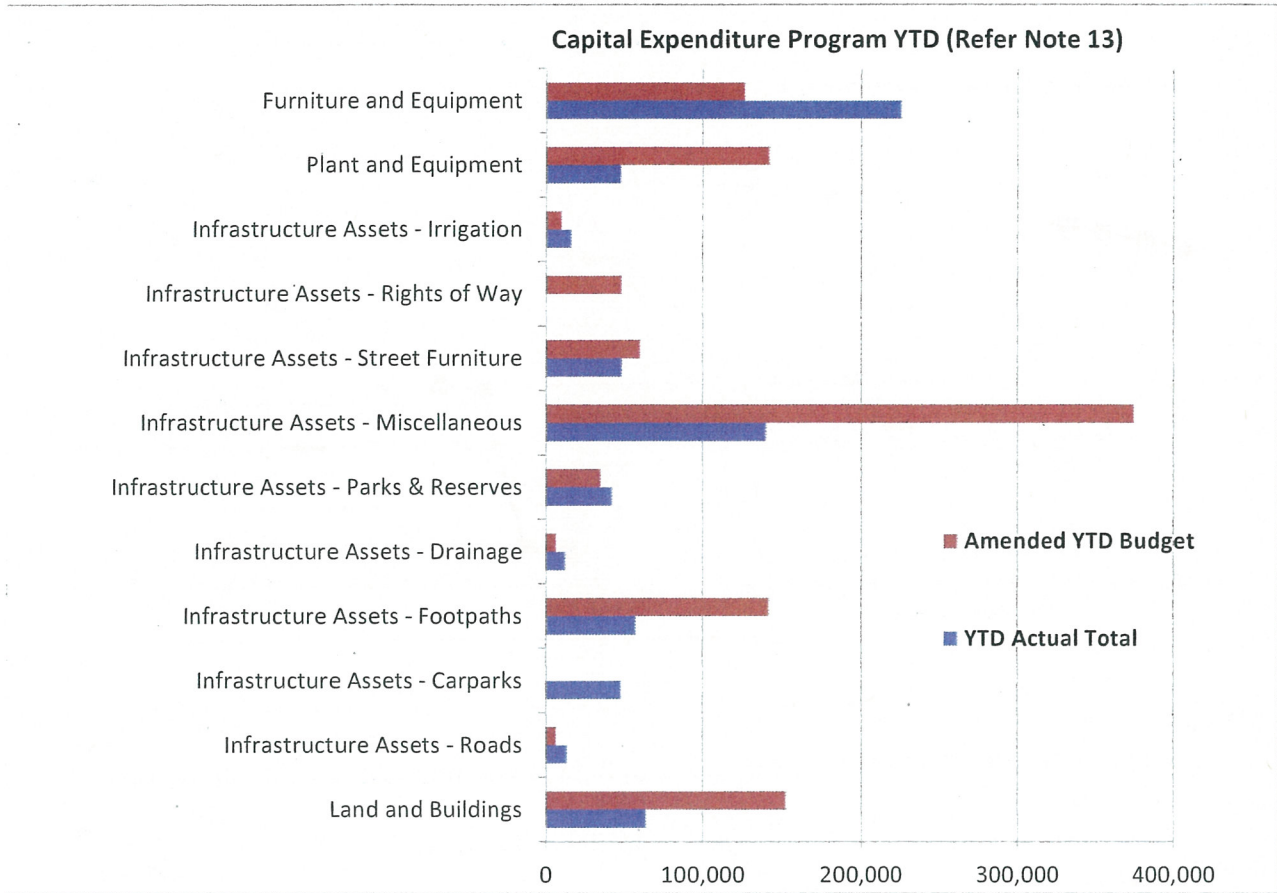
Accounts Receivable Ageing (non-rates)
(Refer Note 6)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 October 2017



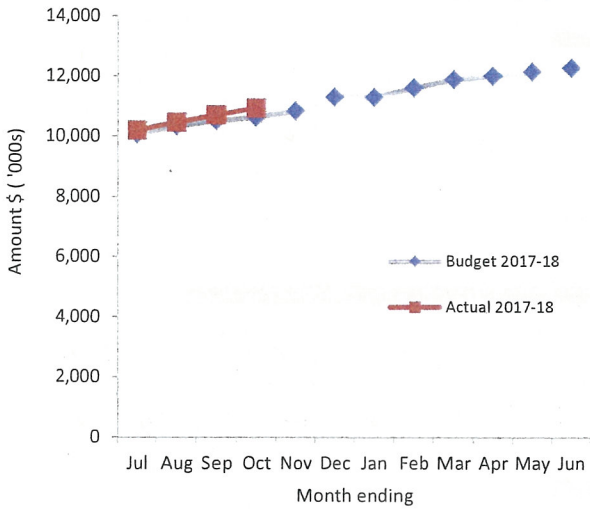
Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

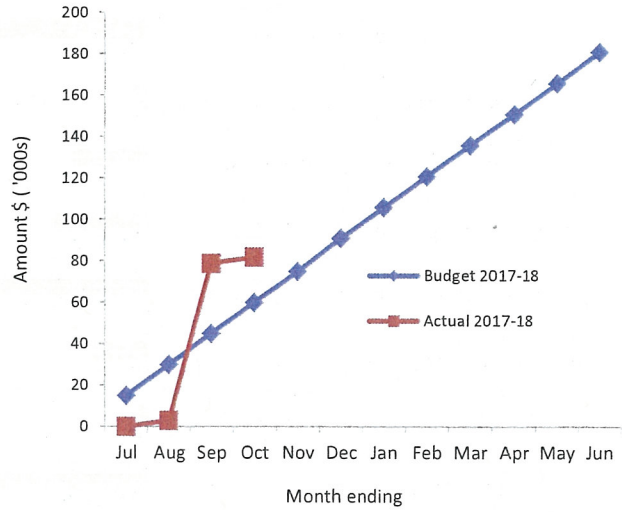
Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 October 2017

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

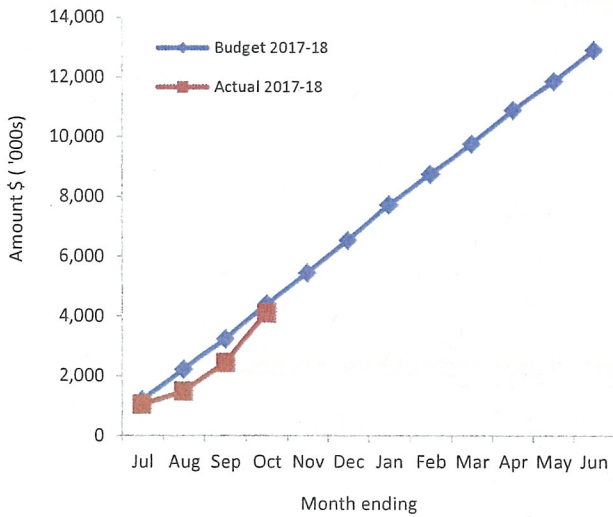


Budget Capital Revenue -v- Actual (Refer Note 2)

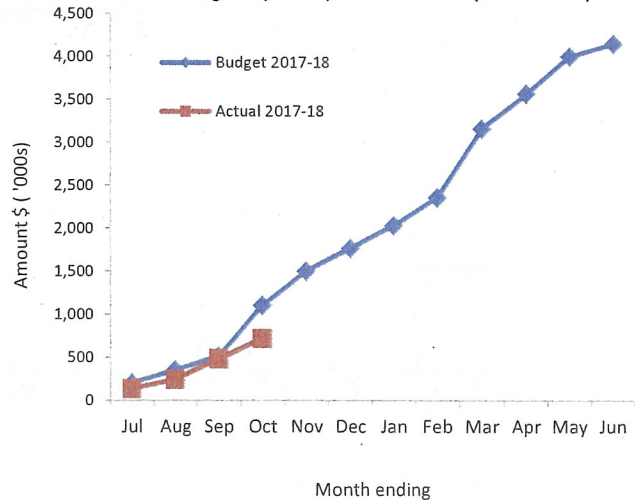


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 October 2017

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	9,968,501	9,764,380	9,764,380	204,121	2%
General Purpose Funding - Other		259,751	194,926	499,703	64,825	33%
Governance		10,283	21,902	31,700	(11,619)	(53%)
Law, Order and Public Safety		22,808	18,632	30,300	4,176	22%
Health		87,998	88,202	94,200	(204)	(0%)
Education and Welfare		15,584	7,795	29,115	7,789	100%
Community Amenities		219,241	220,782	560,300	(1,541)	(1%)
Recreation and Culture		123,340	156,488	368,689	(33,148)	(21%)
Transport		145,808	119,118	768,000	26,690	22%
Economic Services		90,909	48,364	145,059	42,545	88%
Other Property and Services		419	168	500	251	149%
Total Operating Revenue		10,944,642	10,640,757	12,291,946	303,885	
Operating Expense						
General Purpose Funding		(147,722)	(104,178)	(312,465)	(43,544)	(42%)
Governance		(297,037)	(299,290)	(779,998)	2,253	1%
Law, Order and Public Safety		(110,226)	(113,984)	(322,880)	3,758	3%
Health		(79,487)	(78,032)	(234,028)	(1,455)	(2%)
Education and Welfare		(590,733)	(93,370)	(280,058)	(497,363)	(533%)
Community Amenities		(1,017,506)	(1,177,652)	(3,564,837)	160,146	14%
Recreation and Culture		(1,099,910)	(1,264,956)	(3,740,984)	165,046	13%
Transport		(653,948)	(1,071,513)	(3,280,637)	417,565	39%
Economic Services		(83,778)	(197,917)	(387,118)	114,139	58%
Other Property and Services		(36,536)	(3,338)	(10,000)	(33,198)	(995%)
Total Operating Expenditure		(4,116,883)	(4,404,230)	(12,913,005)	287,347	
Funding Balance Adjustments						
Add back Depreciation		0	634,534	1,903,230	(634,534)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Leave Provisions		1,291	0	0	1,291	
Net Cash from Operations		6,829,050	6,871,061	1,282,171	(42,011)	
Capital Revenues						
Grants, Subsidies and Contributions	11	40,094	0	0	40,094	
Proceeds from Disposal of Assets	8	42,106	45,438	181,750	(3,332)	(7%)
Total Capital Revenues		82,200	45,438	181,750	36,762	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 October 2017

	Note	YTD Actual (b) \$	Amended YTD Budget (a) \$	Amended Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses						
Land and Buildings	13	(64,026)	(153,018)	(981,250)	88,992	58%
Infrastructure - Roads	13	(13,394)	(6,668)	(223,000)	(6,726)	(101%)
Infrastructure - Car parks	13	(48,000)	0	0	(48,000)	
Infrastructure - Footpaths	13	(57,440)	(142,382)	(687,857)	84,942	60%
Infrastructure - Drainage	13	(12,407)	(6,668)	(20,000)	(5,739)	(86%)
Infrastructure - Parks & Reserves	13	(48,012)	(35,008)	(390,000)	(13,004)	(37%)
Infrastructure - Miscellaneous	13	(141,109)	(375,168)	(713,500)	234,059	62%
Infrastructure - Streetscape	13	(48,491)	(60,336)	(150,000)	11,845	20%
Infrastructure - Rights of Way	13	0	(48,344)	(145,000)	48,344	100%
Infrastructure - Irrigation	13	(16,314)	(10,002)	(30,000)	(6,312)	(63%)
Plant and Equipment	13	(47,951)	(142,812)	(428,350)	94,861	66%
Furniture and Equipment	13	(226,557)	(127,090)	(381,190)	(99,467)	(78%)
Total Capital Expenditure		(723,701)	(1,107,496)	(4,150,147)	383,795	
Net Cash from Capital Activities		(641,501)	(1,062,058)	(3,968,397)	420,557	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	13,206	55,869	(13,206)	(100%)
Transfer from Reserves	7	512,796	48,000	2,087,257	464,796	968%
Repayment of Debentures	10	(207,077)	(207,078)	(449,333)	1	0%
Transfer to Reserves	7	(663,134)	(72,276)	(216,785)	(590,858)	(818%)
Net Cash from Financing Activities		(357,415)	(218,148)	1,477,008	(139,267)	
Net Operations, Capital and Financing		5,830,134	5,590,855	(1,209,218)	239,279	
Opening Funding Surplus(Deficit)	3	2,351,149	1,209,218	1,209,218	1,141,931	94%
Closing Funding Surplus(Deficit)	3	8,181,283	6,800,073	0	1,381,210	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 October 2017

		YTD	Amended YTD	Amended	Var. \$	Var. %
	Note	Actual	Budget	Annual	(b)-(a)	(b)-(a)/(a)
		(b)	(a)	Budget		
		\$	\$	\$	\$	%
Operating Revenues						
Rates	9	9,968,501	9,764,380	9,764,380	204,121	2%
Operating Grants, Subsidies and Contributions	11	46,829	86,614	222,324	(39,785)	(46%)
Fees and Charges		690,736	609,331	1,832,797	81,405	13%
Interest Earnings		202,196	134,964	330,129	67,232	50%
Other Revenue		36,380	45,468	142,316	(9,088)	(20%)
Profit on Disposal of Assets	8	0	0	0	0	
Total Operating Revenue		10,944,642	10,640,757	12,291,946	303,885	
Operating Expense						
Employee Costs		(1,412,808)	(1,422,635)	(4,291,588)	9,827	1%
Materials and Contracts		(1,553,840)	(1,574,821)	(4,921,284)	20,981	1%
Utility Charges		(149,765)	(135,198)	(352,945)	(14,567)	(11%)
Depreciation on Non-Current Assets		0	(634,534)	(1,903,230)	634,534	100%
Interest Expenses		(59,512)	(93,720)	(281,108)	34,208	37%
Insurance Expenses		(139,262)	(169,256)	(175,098)	29,994	18%
Other Expenditure		(801,696)	(374,066)	(987,752)	(427,630)	(114%)
Loss on Disposal of Assets	8	0	0	0	0	
Total Operating Expenditure		(4,116,883)	(4,404,230)	(12,913,005)	287,347	
Funding Balance Adjustments						
Add back Depreciation		0	634,534	1,903,230	(634,534)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Provisions		1,291	0	0	1,291	
Net Cash from Operations		6,829,050	6,871,061	1,282,171	(42,011)	
Capital Revenues						
Grants, Subsidies and Contributions	11	40,094	0	0	40,094	
Proceeds from Disposal of Assets	8	42,106	45,438	181,750	(3,332)	(7%)
Total Capital Revenues		82,200	45,438	181,750	36,762	
Capital Expenses						
Land and Buildings	13	(64,026)	(153,018)	(981,250)	88,992	58%
Infrastructure - Roads	13	(13,394)	(6,668)	(223,000)	(6,726)	(101%)
Infrastructure - Carparks	13	(48,000)	0	0	(48,000)	
Infrastructure - Footpaths	13	(57,440)	(142,382)	(687,857)	84,942	60%
Infrastructure - Drainage	13	(12,407)	(6,668)	(20,000)	(5,739)	(86%)
Infrastructure - Parks & Reserves	13	(48,012)	(35,008)	(390,000)	(13,004)	(37%)
Infrastructure - Miscellaneous	13	(141,109)	(375,168)	(713,500)	234,059	62%
Infrastructure - Streetscape	13	(48,491)	(60,336)	(150,000)	11,845	20%
Infrastructure - Rights of Way	13	0	(48,344)	(145,000)	48,344	100%
Infrastructure - Irrigation	13	(16,314)	(10,002)	(30,000)	(6,312)	(63%)
Plant and Equipment	13	(47,951)	(142,812)	(428,350)	94,861	66%
Furniture and Equipment	13	(226,557)	(127,090)	(381,190)	(99,467)	(78%)
Total Capital Expenditure		(723,701)	(1,107,496)	(4,150,147)	383,795	
Net Cash from Capital Activities		(641,501)	(1,062,058)	(3,968,397)	420,557	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 October 2017

	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
Financing					
Proceeds from New Debentures	0	0	0	0	
Proceeds from Advances	0	0	0	0	
Self-Supporting Loan Principal	0	13,206	55,869	(13,206)	(100%)
Transfer from Reserves	7	512,796	48,000	2,087,257	464,796
Advances to Community Groups	0	0	0	0	968%
Repayment of Debentures	10	(207,077)	(207,078)	(449,333)	1
Transfer to Reserves	7	(663,134)	(72,276)	(216,785)	(590,858)
Net Cash from Financing Activities	(357,415)	(218,148)	1,477,008	(139,267)	(818%)
Net Operations, Capital and Financing	5,830,134	5,590,855	(1,209,218)	239,279	
Opening Funding Surplus(Deficit)	3	2,351,149	1,209,218	1,209,218	1,141,931
Closing Funding Surplus(Deficit)	3	8,181,283	6,800,073	0	1,381,210

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 October 2017

		2017-2018 YTD Actual \$	2016-2017 YTD Actual \$	2016-2017 Actual \$
CURRENT ASSETS				
Receivables				
	Rates	2,768,776	2,369,470	191,244
	Emergency Services Levies	670,223	574,090	44,596
	Rates and ESL Rebates	205,628	223,382	3,056
	Accounts Receivable - Debtors	198,287	102,194	612,194
	Accounts Receivable - Infringements	395,274	423,153	425,096
	Provision for Doubtful Debts	(186,861)	(169,798)	(193,165)
	Accrued Income	73,636	48,892	36,350
	GST	178	(852)	(21)
	Self Supporting Loans	52,365	50,091	52,365
	Other	0	0	0
Inventories				
	Inventories	37,437	37,786	37,437
Cash Assets				
	Municipal Account	418,122	171,897	95,494
	Till Floats	700	700	700
	Investment Account	1,363,297	596,255	906,640
	Term Investments	4,261,899	4,708,433	923,572
	Restricted - Reserves	10,924,018	10,812,521	10,773,680
	Restricted - Trust	946,668	884,226	946,708
TOTAL CURRENT ASSETS		22,129,647	20,832,440	14,855,946
CURRENT LIABILITIES				
Payables				
	Payables	1,262,992	1,177,680	312,756
Payable Trust				
	Payable Trust	816,987	920,449	931,183
Accrued Expenses				
	Accrued Expenses	891,999	445,901	434,813
Interest Bearing Liabilities				
	Interest Bearing Liabilities	242,255	229,282	449,332
Provisions				
	Provisions	944,035	854,750	942,744
TOTAL CURRENT LIABILITIES		4,158,268	3,628,062	3,070,828
NON CURRENT ASSETS				
Receivables				
	Deferred Rates & ESL	163,608	179,494	163,608
	Self Supporting Loans	509,791	562,156	509,791
Property Plant and Equipment				
	Furniture and Equipment	621,579	356,084	395,022
	Land and Buildings	84,100,008	44,950,063	84,035,982
	Plant and Equipment	781,226	833,557	775,382
	Equity Investments	1,049,255	1,021,510	1,049,255
Infrastructure				
	Roads	24,433,167	25,066,855	24,419,773
	Car Parks	2,661,512	2,729,183	2,613,512
	Footpaths	3,598,059	3,632,552	3,540,619
	Drainage	4,762,455	4,824,725	4,750,048
	Parks and Reserves	1,703,303	1,519,170	1,518,573
	Miscellaneous	2,111,836	2,041,462	2,056,036
	Street Furniture	747,082	695,176	698,591
	Right of Ways	1,896,026	1,861,953	1,896,026
	Irrigation	996,057	999,704	979,743
TOTAL NON CURRENT ASSETS		130,134,964	91,273,644	129,401,961

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 October 2017

	2017-2018 YTD Actual \$	2016-2017 YTD Actual \$	2016-2017 Actual \$
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	4,219,401	4,668,734	4,219,401
Provisions	83,812	61,901	83,812
TOTAL NON CURRENT LIABILITIES	4,303,213	4,730,635	4,303,213
NET ASSETS	143,803,130	103,747,387	136,883,866
EQUITY			
Reserves - Cash Backed	10,924,019	10,812,521	10,773,681
Reserves - Asset Revaluation	96,854,306	57,573,972	96,854,306
Retained Surplus	36,024,805	35,360,894	29,255,879
TOTAL EQUITY	143,803,130	103,747,387	136,883,866
RESERVES - CASH BACKED			
Opening Balance	10,773,681	10,719,976	10,719,976
Transfer to Reserves	663,134	92,545	1,058,942
Transfer from Reserves	(512,796)	0	(1,005,237)
TOTAL RESERVES - CASH BACKED	10,924,019	10,812,521	10,773,681
RESERVES - ASSET REVALUATION			
Opening Balance	96,854,306	57,573,972	96,854,306
TOTAL RESERVES - ASSET REVALUATION	96,854,306	57,573,972	96,854,306
RETAINED SURPLUS			
Opening Balance	29,255,879	28,127,751	28,053,996
Change in Net Assets from Operations	6,919,264	7,325,688	1,255,588
Transfer from Reserve	512,796	0	1,005,237
Transfer to Reserve	(663,134)	(92,545)	(1,058,942)
TOTAL RETAINED SURPLUS	36,024,805	35,360,894	29,255,879
TOTAL EQUITY	143,803,130	103,747,387	136,883,866

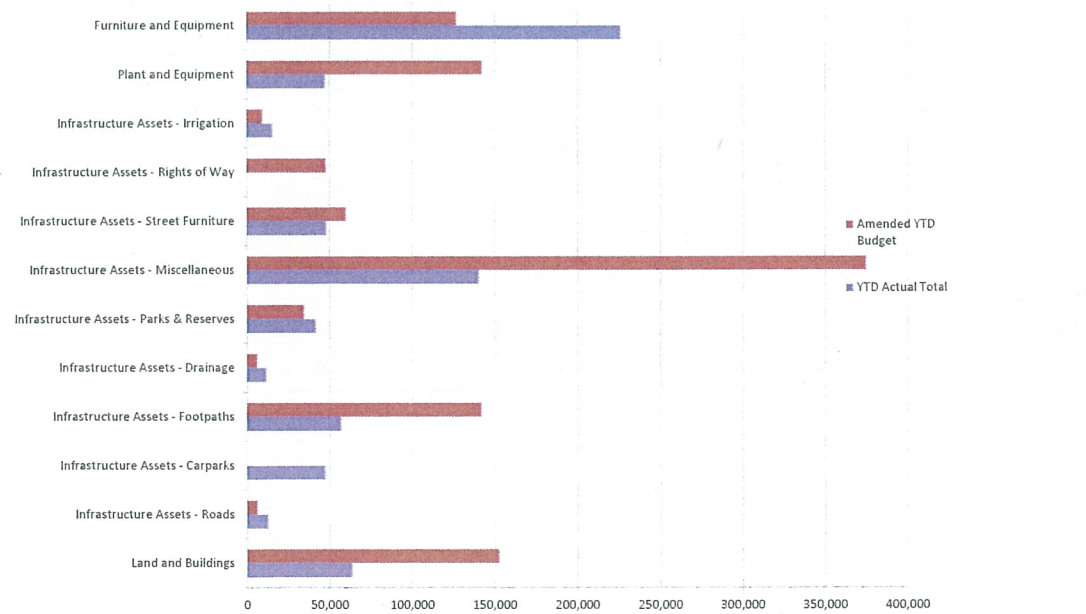
TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 October 2017

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	4,620	59,406	64,026	153,018	981,250	(88,992)
Infrastructure Assets - Roads	13	13,394	0	13,394	6,668	223,000	6,726
Infrastructure Assets - Carparks	13	48,000	0	48,000	0	0	48,000
Infrastructure Assets - Footpaths	13	5,000	52,440	57,440	142,382	687,857	(84,942)
Infrastructure Assets - Drainage	13	12,407	0	12,407	6,668	20,000	5,739
Infrastructure Assets - Parks & Reserves	13	0	42,282	42,282	35,008	390,000	7,274
Infrastructure Assets - Miscellaneous	13	10,917	129,922	140,839	375,168	713,500	(234,329)
Infrastructure Assets - Street Furniture	13	20,450	28,041	48,491	60,336	150,000	(11,845)
Infrastructure Assets - Rights of Way	13	0	0	0	48,344	145,000	(48,344)
Infrastructure Assets - Irrigation	13	0	16,314	16,314	10,002	30,000	6,312
Plant and Equipment	13	0	47,951	47,951	142,812	428,350	(94,861)
Furniture and Equipment	13	113,854	112,703	226,557	127,090	381,190	99,467
Capital Expenditure Totals		228,642	489,059	717,701	1,107,496	4,150,147	(389,795)

Funded By:

Capital Grants and Contributions	40,094	0	0	40,094
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	42,106	45,438	181,750	(3,332)
Own Source Funding - Cash Backed Reserves				
Area Improvement Reserve	0	0	34	0
Unspent Grants/Funds Reserve	0	0	272	0
Depot Funds Reserve	0	0	2,361,350	0
Total Own Source Funding - Cash Backed Reserves	512,796	48,000	2,087,257	464,796
Own Source Funding - Operations	122,705	1,014,058	1,881,140	(891,353)
Capital Funding Total	717,701	1,107,496	4,150,147	(389,795)

Capital Expenditure YTD



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 October 2017

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Operating Revenues			
Governance	31,700	0	31,700
General Purpose Funding - Rates	9,764,380	0	9,764,380
General Purpose Funding - Other	499,703	0	499,703
Law, Order and Public Safety	30,300	0	30,300
Health	94,200	0	94,200
Education and Welfare	29,115	0	29,115
Community Amenities	560,300	0	560,300
Recreation and Culture	368,689	0	368,689
Transport	768,000	0	768,000
Economic Services	145,059	0	145,059
Other Property and Services	500	0	500
Total Operating Revenue	12,291,946	0	12,291,946
Operating Expense			
Governance	(779,998)	0	(779,998)
General Purpose Funding	(312,465)	0	(312,465)
Law, Order and Public Safety	(322,880)	0	(322,880)
Health	(234,028)	0	(234,028)
Education and Welfare	(280,058)	(500,000)	(780,058)
Community Amenities	(3,564,837)	0	(3,564,837)
Recreation and Culture	(3,740,984)	0	(3,740,984)
Transport	(3,280,637)	0	(3,280,637)
Economic Services	(387,118)	0	(387,118)
Other Property and Services	(10,000)	0	(10,000)
Total Operating Expenditure	(12,913,005)	(500,000)	(13,413,005)
Funding Balance Adjustments			
Add back Depreciation	1,903,230	0	1,903,230
Adjust (Profit)/Loss on Asset Disposal	0	0	0
Adjust Provisions and Accruals	0	0	0
Net Cash from Operations	1,282,171	(500,000)	782,171
Capital Revenues			
Grants, Subsidies and Contributions	0	0	0
Proceeds from Disposal of Assets	181,750	0	181,750
Proceeds from Sale of Investments	0	0	0
Total Capital Revenues	181,750	0	181,750

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 October 2017

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	\$	\$	\$
Capital Expenses			
Land and Buildings	(981,250)	0	(981,250)
Infrastructure - Roads	(223,000)	0	(223,000)
Infrastructure - Car parks	0	(38,904)	(38,904)
Infrastructure - Footpaths	(687,857)	0	(687,857)
Infrastructure - Drainage	(20,000)	(10,000)	(30,000)
Infrastructure - Parks & Reserves	(390,000)	0	(390,000)
Infrastructure - Miscellaneous	(713,500)	0	(713,500)
Infrastructure - Streetscape	(150,000)	0	(150,000)
Infrastructure - Rights of Way	(145,000)	0	(145,000)
Infrastructure - Irrigation	(30,000)	0	(30,000)
Plant and Equipment	(428,350)	0	(428,350)
Furniture and Equipment	(381,190)	0	(381,190)
Total Capital Expenditure	(4,150,147)	(48,904)	(4,199,051)
Net Cash from Capital Activities	(3,968,397)	(48,904)	(4,017,301)
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	55,869	0	55,869
Transfer from Reserves	2,087,257	500,000	2,587,257
Purchase of Investments	0	0	0
Advances to Community Groups	0	0	0
Repayment of Debentures	(449,333)	0	(449,333)
Transfer to Reserves	(216,785)	0	(216,785)
Net Cash from Financing Activities	1,477,008	500,000	1,977,008
Net Operations, Capital and Financing	(1,209,218)	(48,904)	(1,258,122)
Opening Funding Surplus(Deficit)	1,209,218	0	1,209,218
Closing Funding Surplus(Deficit)	0	(48,904)	(48,904)

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	At Component Level
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 30 years
Roads, Right of Ways, Car Parks	
- Seal/Surface	15 to 40 years
- Pavement	40 to 80 years
- Kerb	60 years
Footpaths	
- Insitu Concrete	50 years
- Slab, Asphalt and Brick Pave	20 years
Drainage	
- PVC Pipe	40 years
- Concrete Pipes, pits, GPT's, Headwalls etc	100 years
- Grate Gully Lids, Side Entry Lids and Pit Covers	60 years
- Sumps (filled in)	100 years
Irrigation Components	40 years
Street Furniture	
- Chairs, Picnic Tables, Barbeques, Bins	20 years
- Street Lights	20 years
- Bus Shelters	40 years
- Beach Showers and Drinking Fountains	25 years
Parks and Ovals	
- Playground Equipment - Combination Units	18 years
- Playground Equipment - Soft Fall and Shade Sail Equipment	10 years
Miscellaneous Infrastructure	5 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 2: EXPLANATION OF MATERIAL VARIANCES

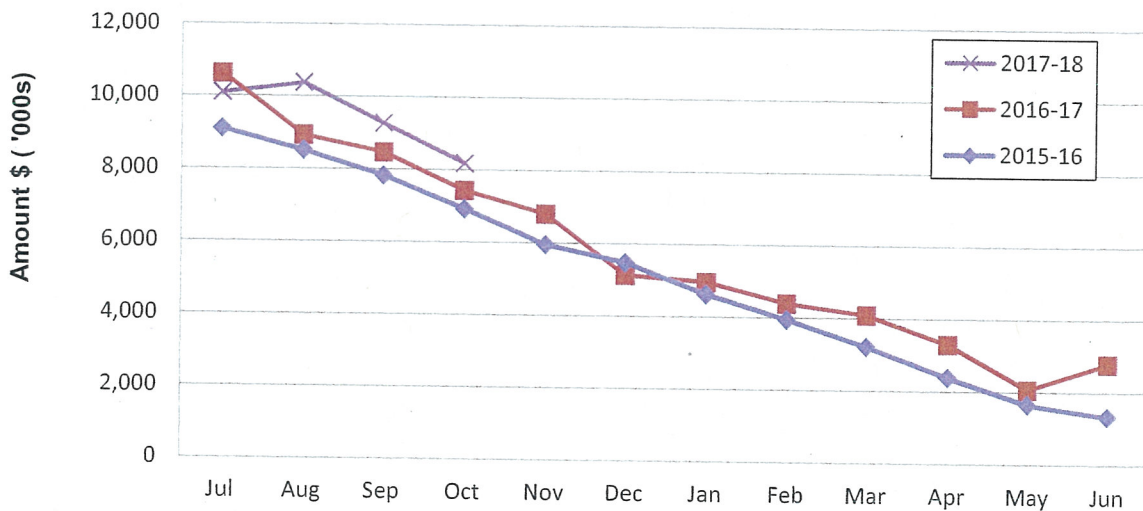
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Rates	204,121	2%	Permanent	Interim rates raised after the receipt of the roll from the Valuer General
General Purpose Funding - Other	64,825	33%	Permanent	Increased interest on investments
Governance	(11,619)	(53%)	Timing	Timing of revenue
Law, Order and Public Safety	4,176	22%	Timing	Timing of revenue
Education and Welfare	7,789	100%	Timing	Timing of reimbursements
Recreation and Culture	(33,148)	(21%)	Timing	Timing of lease hire fees
Economic Services	42,545	88%	Permanent	Increased revenue from building fees
Other Property and Services	251	149%	Timing	Timing of reimbursements
Operating Expense				
General Purpose Funding	(43,544)	(42%)	Timing	Timing of revaluation expenses
Education and Welfare	(497,363)	(533%)	Permanent	Repayment of grant monies
Community Amenities	160,146	14%	Permanent	Waste expenses less than forecast
Transport	417,565	39%	Timing/Non cash	Timing of expenditure and depreciation postings
Economic Services	114,139	58%	Timing	Timing of Procott disbursement
Capital Expenses				
Infrastructure - Roads	(6,726)	(101%)	Timing	Timing of expenditure
Infrastructure - Parks & Reserves	(13,004)	(37%)	Timing	Timing/classification of expenditure
Infrastructure - Miscellaneous	234,059	62%	Timing	Timing/classification of expenditure
Infrastructure - Streetscape	11,845	20%	Timing	Timing of expenditure
Infrastructure - Rights of Way	48,344	100%	Timing	Timing of expenditure
Infrastructure - Irrigation	(6,312)	(63%)	Timing	Timing of expenditure
Plant and Equipment	94,861	66%	Timing	Timing of expenditure
Furniture and Equipment	(99,467)	(78%)	Timing	Timing of expenditure
Financing				
Transfer from Reserves	464,796	968%	Permanent	Refund of grant monies
Transfer to Reserves	(590,858)	(818%)	Permanent	Transfer of grant monies received from the Department of Education

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 3: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
		YTD 31 Oct	30th June	YTD 31 Oct 2016
		2017	2017	2016
		\$	\$	\$
Current Assets				
	4	6,173,699	1,941,931	5,441,062
	4	10,924,018	10,773,680	884,226
	6	3,644,627	238,896	3,166,942
	6	719,740	1,125,984	613,224
		(186,861)	(193,165)	(169,798)
		37,437	37,437	37,437
		21,312,660	13,924,763	9,973,093
Less: Current Liabilities				
		(2,154,991)	(747,569)	(1,623,581)
		(242,255)	(449,332)	(229,282)
		(944,035)	(942,744)	(854,750)
		(3)	0	0
		(3,341,284)	(2,139,645)	(2,707,613)
Less:				
	7	(10,924,018)	(10,773,680)	(884,226)
		(52,365)	(52,365)	(50,091)
Add:				
		242,255	449,332	229,282
		944,035	942,744	854,750
Net Current Funding Position		8,181,283	2,351,149	7,415,195

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.00%				0	NAB	At Call
Business Investment Account	2.50%				0	NAB	At Call
Trust Bank Account	0.00%			946,668	946,668	NAB	At Call
Cash On Hand	Nil	700			700	N/A	On Hand
(b) Term Deposits							
Term Deposit 64-955-9802	2.43%	5,981			5,981	NAB	04-Dec-17
Term Deposit 53-888-6659	2.53%	5,919			5,919	NAB	04-Dec-17
Term Deposit 36062109	2.38%	1,200,000			1,200,000	CBA	28-Feb-18
Term Deposit 36062109	2.20%	400,000			400,000	CBA	06-Dec-17
Term Deposit 36062109	2.30%	650,000			650,000	CBA	15-Mar-18
Term Deposit 4553961	2.45%	800,000			800,000	BANKWEST	02-Jan-18
Term Deposits 462229	2.45%	450,000			450,000	BANKWEST	21-Dec-17
Term Deposit 78-308-7893	2.48%	750,000			750,000	NAB	30-Nov-17
Term Deposit 94-238-6189	2.50%		275,055		275,055	NAB	04-Jan-18
Term Deposit 4563175	2.44%		1,447,963		1,447,963	BANKWEST	05-Jan-18
Term Deposit 4543234	2.48%		1,925,922		1,925,922	BANKWEST	30-Jan-18
Term Deposit 24-254-8087	2.50%		1,987,242		1,987,242	NAB	04-Jan-18
Term Deposit 036-157 58-1864	2.69%		1,741,075		1,741,075	WESTPAC	06-Mar-18
Term Deposit 36062109	1.82%		1,555,037		1,555,037	CBA	27-Nov-17
Term Deposit 24-677-7784	2.50%		209,929		209,929	NAB	04-Jan-18
Term Deposit 98-664-7758	1.85%		667,849		667,849	NAB	13-Nov-17
Term Deposit 50-087-4898	2.50%		389,461		389,461	NAB	04-Jan-18
Term Deposit 30-957-7799	2.55%		103,455		103,455	NAB	26-Feb-18
Term Deposit 35-172-6532	2.52%		34,582		34,582	NAB	12-Dec-17
Term Deposit 15-809-8669	2.45%		586,450.09		586,450	NAB	23-Jan-18
Total		4,262,600	10,924,018	946,668	16,133,286		

SUMMARY OF FUNDS INVESTED IN TERM DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	761,900	4,219,440	946,668	5,928,008	36.7%
WESTPAC BANKING CORPORATION	0	1,741,075	0	1,741,075	10.8%
BANKWEST	1,250,000	3,373,884	0	4,623,884	28.7%
COMMONWEALTH BANK OF AUSTRALIA	2,250,000	1,555,037	0	3,805,037	23.6%
ON HAND	700	0	0	700	0.0%
HELD BY THIRD PARTY (GROVE LIBRARY)	0	34,582	0	34,582	0.2%
TOTAL	4,262,600	10,924,018	946,668	16,133,286	100%

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 5: BUDGET AMENDMENTS
Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption Permanent Changes			\$	\$	\$	\$
6.1171.2.50	Asphalt works at Seaview Carpark	August 2017 10.1.9	Capital Expenses			(38,904)	(38,904)
10.1136.2.50	Drainage works at Napier Street	August 2017 10.1.9	Capital Expenses			(10,000)	(48,904)
40087.301.21	Transfer from Car Park Reserve - North Cottesloe Primary School	26 September 2017 10.1.16	Transfer from Reserves		500,000		451,096
20128.201.58	Refund grant monies to the Department of Education	26 September 2017 10.1.16	Operating Expenses			(500,000)	(48,904)
				0	500,000	(548,904)	

Classifications Pick List
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus(Deficit)
Non Cash Item

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 6: RECEIVABLES

Receivables - Rates & ESL Receivable

Opening Arrears Previous Years	238,173
Levied this year	9,244,808
Less Collections to date	(9,083,533)
Equals Current Outstanding	399,448

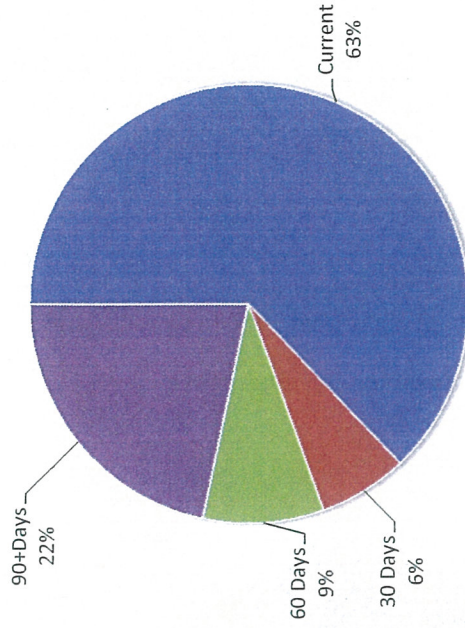
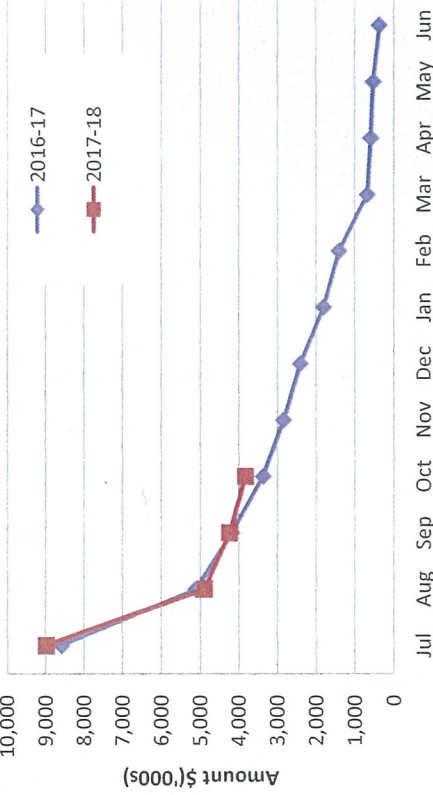
Net Rates Collectable
 % Collected

YTD 31 Oct 2017	30 June 2017
\$ 399,448	\$ 238,173
9,968,501	9,244,808
(6,559,714)	(9,083,533)
3,808,235	399,448
63.27%	95.79%

Receivables - General	Current	30 Days	60 Days	90+Days
Receivables - General	\$ 124,759	\$ 12,880	\$ 17,728	\$ 42,920
Total Receivables General Outstanding				198,287

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables Rates

Comments/Notes - Receivables General

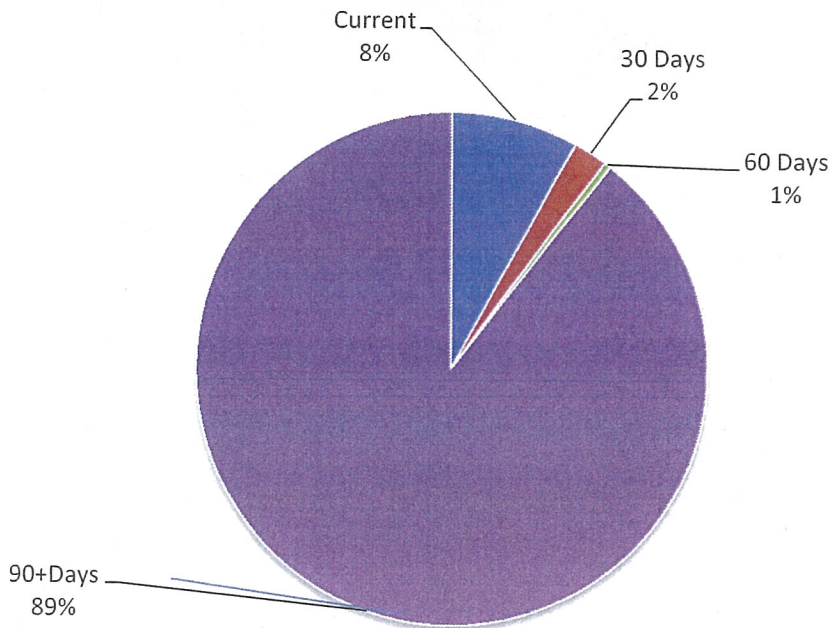
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - Infringements	31,800	8,300	1,698	353,476
Total Receivables General Outstanding				<u>395,274</u>

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

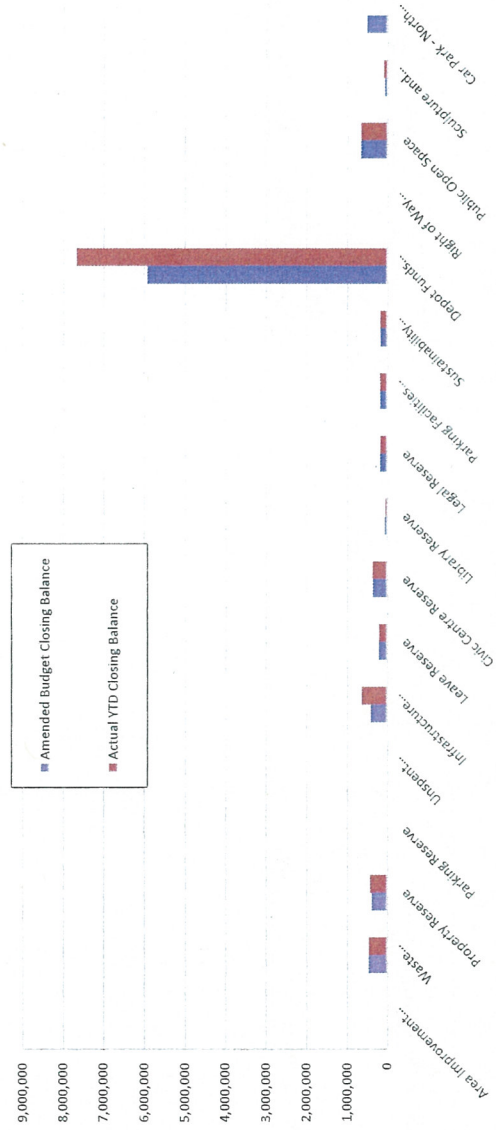
The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 October 2017

Note 7: Cash Backed Reserve
 2017-18

Name	Sub Account	Opening Balance Budget	Opening Balance Actual	Amended Budget Interest Earned	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
Area Improvement Reserve	122	0	0	0	0	0	0	0	0	0	0	0	0
Waste Management Reserve	219	440,594	440,743	11,550	11,550	3,843	0	0	0	0	0	452,144	444,586
Property Reserve	220	411,917	411,841	11,328	11,328	3,189	0	0	0	(48,000)	0	375,245	415,030
Parking Reserve	221	10,905	10,903	300	300	95	0	0	0	0	0	11,205	10,998
Unspent Grants/Funds Reserve	224	0	0	0	0	0	0	0	0	0	0	0	0
Infrastructure Reserve	226	610,494	611,689	12,732	12,732	3,375	33,936	33,936	0	(260,000)	0	397,162	615,064
Leave Reserve	227	190,618	190,582	5,242	5,242	1,665	0	0	0	0	0	195,860	192,247
Civic Centre Reserve	228	338,489	343,954	9,308	9,308	2,956	0	0	0	0	0	347,797	346,910
Library Reserve	229	47,378	47,378	0	0	250	0	0	0	0	(12,796)	47,378	34,832
Legal Reserve	262	159,880	159,851	4,397	4,397	1,396	0	0	0	0	0	164,277	161,247
Parking Facilities Reserve	266	163,484	163,454	4,496	4,496	1,428	0	0	0	0	0	167,980	164,882
Sustainability Reserve	267	153,438	155,841	4,220	4,220	1,340	0	0	0	0	0	157,658	157,181
Depot Funds Reserve	273	7,553,161	7,601,318	101,179	101,179	50,187	0	0	0	(1,749,257)	0	5,905,083	7,651,505
Right of Way Reserve	276	10,430	10,428	287	287	91	0	0	0	0	0	10,717	10,519
Public Open Space	292	625,814	625,698	17,210	17,210	5,614	0	0	0	0	0	643,024	631,312
Sculpture and Artworks	299	83,000	83,000	600	600	456	0	0	83,000	(30,000)	0	53,600	83,456
Car Park - North Cottesloe Primary	301	500,000	500,000	0	0	4,249	0	0	500,000	0	(500,000)	500,000	4,249
		11,299,602	10,773,680	182,849	182,849	80,134	33,936	33,936	583,000	(2,087,257)	(512,796)	9,429,130	10,924,018

Note 7 - Year To Date Reserve Balance to End of Year Estimate



TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Budget Rate Revenue \$	Budget Interim Rate \$	Budget Back Rate \$	Budget Total Revenue \$
Note 9: RATING INFORMATION										
RATE TYPE										
Differential General Rate										
GRV - Residential Improved (RI)	3,215	131,591,115	8,078,379	24,068	4,163	8,106,610	7,994,640	0	0	7,994,640
GRV - Residential Vacant (RV)	94	3,939,000	241,815	(3,072)	(1,182)	237,561	268,037	0	0	268,037
GRV - Commercial Improved (CI)	65	8,282,404	508,457	0	0	508,457	454,439	0	0	454,439
GRV - Commercial Vacant (CV)	1	86,500	5,310	0	0	5,310	0	0	0	0
GRV - Industrial (I)	1	31,050	1,906	0	0	1,906	1,906	0	0	1,906
GRV - Commercial Town (CT)	130	10,906,106	781,859	0	0	781,859	732,068	0	0	732,068
Sub-Totals	3,506	154,836,175	9,617,725	20,996	2,981	9,641,702	9,451,090	0	0	9,451,090
Minimum Payment										
GRV - Residential Improved (RI)	270	4,167,800	294,300	0	0	294,300	457,532	0	0	282,310
GRV - Residential Vacant (RV)	16	91,173	17,440	(1,090)	0	16,350	5,345	0	0	14,170
GRV - Commercial Improved (CI)	11	135,050	11,990	0	0	11,990	9,621	0	0	11,990
GRV - Commercial Town (CT)	8	105,278	8,720	0	0	8,720	6,414	0	0	8,720
Sub-Totals	305	4,499,301	332,450	(1,090)	0	331,360	478,912	0	0	317,190
Concession						9,973,062				9,768,280
Amount from General Rates						(4,471)				(3,900)
Ex-Gratia Rates						9,968,591				9,764,380
Specified Area Rates						0				0
Totals						9,968,591				9,764,380

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

10. INFORMATION ON BORROWINGS
(a) Debenture Repayments

Particulars	Principal 1-Jul-17	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Amended Budget \$	Actual \$	Amended Budget \$	Actual \$	Amended Budget \$
Loan 105 - Community Organisation	207,662		13,206	26,822	194,456	180,840	3,423	14,100
Loan 106 - Civic Centre Extension	389,512		93,626	189,711	295,886	199,801	5,252	27,573
Loan 107 - Joint Library Project	3,779,718		100,245	203,753	3,679,472	3,575,965	50,837	255,440
Loan 108 - Community Organisation	291,842		0	29,047	291,842	262,795	0	8,602
	4,668,734	0	207,077	449,333	4,461,656	4,219,401	59,512	305,715

Loan numbers 105 and 108 are financed from community organisations. All other debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2017/18.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2017-18 Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status Received	Recoup Status Not Received
GENERAL PURPOSE FUNDING		(Y/N)	\$	\$	\$	\$	\$	\$
Grants Commission - General	WALGGC	Y	84,776		84,776		19,550	65,226
Grants Commission - Roads	WALGGC	Y	45,998		45,998		11,765	34,233
GOVERNANCE								
Traineeship Program	Department of Local Government and Communities	Y	17,000		17,000		1,500	15,500
LAW, ORDER & PUBLIC SAFETY								
Neighbourhood Watch	WA Police	Y	500		500			500
COMMUNITY AMENITIES								
Sustainability	Department of Transport	Y	12,500		12,500			12,500
Waste Authority	Department of Environmental Regulation	Y	37,250		37,250			37,250
RECREATION AND CULTURE								
Australia Day celebrations	Lotterywest	Y	0		0			0
Restoring the Iconic Cottesloe Coast	Department of Planning	Y	0		0	2,577	2,577	
Disbursement of Library Reserves	Shire of Peppermint Grove	Y	0		0	34,582	34,582	
TRANSPORT								
Direct Grant	Main Roads WA	Y	24,200		24,200		14,014	10,186
ROW Contribution	Resident	Y				2,935	2,935	
PUBLIC WORKS								
Contributions	Miscellaneous	Y	100		100			100
TOTALS			222,324	0	222,324	40,094	86,923	175,495

Operating	222,324	46,829
Non-Operating	0	40,094
	<u>222,324</u>	<u>86,923</u>

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 17	Amount Received	Amount Paid	Closing Balance 31-Oct-17
	\$	\$	\$	\$
CTF Levies	0	57,636	(45,409)	12,227
Building Services Levies	15,801	47,497	(33,040)	30,258
Infrastructure Deposits	704,072	157,100	(298,980)	562,192
Right of Way Deposits	60,142	0	(5,600)	54,542
Miscellaneous Deposits	151,168	20,100	(13,500)	157,768
	931,183	282,333	(396,529)	816,987

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
<input type="radio"/>	Buildings						
<input type="radio"/>	Depot Facility	4,620	0	641,250	4,620	4,620	
<input checked="" type="radio"/>	Seaview Golf Club Improvements	38,904	48,000	48,000			
<input type="radio"/>	Anderson Pavillion	0	15,000	22,000			
<input type="radio"/>	Caretakers Cottage	0	2,334	7,000			
<input type="radio"/>	Civic Centre Building	16,500	34,340	103,000	(17,840)	16,500	
<input type="radio"/>	Shine Community Services	0	3,334	10,000	(3,334)	0	
<input type="radio"/>	Cottesloe Civic Centre Restoration - Gro	4,002	50,010	150,000	(46,008)	4,002	
<input type="radio"/>	Buildings Total	64,026	153,018	981,250	(62,562)	25,122	
<input type="radio"/>	Roads						
<input type="radio"/>	Marine Parade	4,365	0	70,000	4,365	4,365	
<input type="radio"/>	Napier Street	1,351	0	45,000	1,351	1,351	
<input type="radio"/>	Various Locations	7,678	6,668	20,000	1,010	7,678	
<input type="radio"/>	Andrews Place	0	0	18,000			
<input type="radio"/>	Station Street	0	0	70,000			
<input type="radio"/>	Roads Total	13,394	6,668	223,000	6,726	13,394	

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 October 2017

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Car Parks						
	Seaview Golf Club	48,000	0	0	48,000	48,000	Budget amendment Aug 17
	Car Parks Total	48,000	0	0	48,000	48,000	
	Footpaths						
○	Alexandra Avenue	0	2,066	6,200	(2,066)	0	
●	Athlestan Street	5,199	1,668	5,000	3,531	5,199	
●	Burt Street	5,118	1,834	5,500	3,284	5,118	
○	Curtin Avenue	0	20,672	62,000	(20,672)	0	
●	Dalgety Street	0	1,668	5,000	(1,668)	0	
○	Grant Street	11,970	4,202	12,600	7,768	11,970	
○	Macarthur Street	0	1,434	4,300	(1,434)	0	
○	Marine Parade	5,000	5,334	177,534	(334)	5,000	
●	Melville Street	5,059	1,834	5,500	3,225	5,059	
○	Pearse Street	0	6,336	19,000	(6,336)	0	
●	Railway Street	10,700	3,666	11,000	7,034	10,700	
○	Station Street	0	0	269,223	0	0	
○	Various Locations	7,788	6,668	20,000	1,120	7,788	
○	Bike Plan Works	6,606	85,000	85,000	(78,394)	6,606	
○	Footpaths Total	57,440	142,382	687,857	(84,942)	57,440	
	Drainage/Culverts						
◎	Drainage Construction	12,407	6,668	20,000	5,739	12,407	
◎	Drainage/Culverts Total	12,407	6,668	20,000	5,739	12,407	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Parks and Ovals						
○	Playground - Railway Street	0	0	150,000	0	0	
○	Disability Playground Equipment	0	0	25,000	0	0	
	Playground Equipment (Near Kite Surfing Car Park)	0	0	40,000	0	0	
	Civic Centre Grounds	0	0	70,000	0	0	
	Restoring the Iconic Cottesloe Coast	977	0	0	977	0	
○	Reticulation	180	10,002	30,000	(9,822)	0	
●	Natural Area Management	47,125	25,006	75,000	22,119	0	
○	Parks and Ovals Total	48,282	35,008	390,000	13,274	0	
	Miscellaneous Infrastructure						
○	Sculpture	10,917	0	70,000	10,917	10,917	
○	Smart Parking	0	6,668	20,000	(6,668)	0	
○	Beach Access Paths	26,583	0	130,000	26,583	26,583	
○	Foreshore Development	85,039	125,000	250,000	(39,961)	(39,961)	
○	Pylon Restoration	18,300	243,500	243,500	(225,200)	(225,200)	
○	Miscellaneous Infrastructure Total	140,839	375,168	713,500	(234,329)	(227,661)	
	Streetscapes						
○	Various Locations - New	567	4,168	12,500	(3,601)	567	
○	Street Tree Planting	19,883	52,000	100,000	(32,117)	19,883	
○	Street Tree Planting - Renewal - Napole	4,302	0	25,000	4,302	4,302	
	Town Centre	17,657	0	0	17,657	17,657	
●	Various Locations - Renewal	6,082	4,168	12,500	1,914	6,082	
○	Streetscapes Total	48,491	60,336	150,000	(11,845)	48,491	
	Right of Ways						
○	Right of Way 4	0	4,002	12,000	(4,002)	0	
○	Right of Way 20	0	15,004	45,000	(15,004)	0	
○	Right of Way 21	0	22,670	68,000	(22,670)	0	
○	Various Locations	0	6,668	20,000	(6,668)	0	
○	Right of Way Total	0	48,344	145,000	(48,344)	0	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
○	Irrigation						
○	Various Locations	16,314	10,002	30,000	6,312	16,314	
○	Irrigation Total	16,314	10,002	30,000	6,312	16,314	
○	Plant, Equip. & Vehicles Total						
○	Disability Equipment	0	6,868	20,600	(6,868)	0	
○	Plant and Equipment	47,951	135,944	407,750	(87,993)		
○	Plant, Equip. & Vehicles Total	47,951	142,812	428,350	(94,861)	0	
○	Furniture & Office Equip.						
○	CCTV	105,678	48,344	145,000	57,334	105,678	
○	Survey Equipment	5,580	2,334	7,000	3,246	5,580	
○	Software Upgrades - Customer Request Management	83,915	26,672	80,000	57,243	83,915	
○	Mobile Device Replacement	0	5,516	16,545	(5,516)	0	
○	Software Upgrades - Website	0	16,670	50,000	(16,670)	0	
○	Hardware Replacement	6,583	16,670	50,000	(10,087)	6,583	
○	Agenda Software Replacement	24,801	10,884	32,645	0	24,801	
○	Furniture & Office Equip. Total	226,557	127,090	381,190	(26,757)	31,384	
○	Capital Expenditure Total	723,701	1,107,496	4,150,147	(483,589)	24,891	

Level of Completion Indicators

- 0%
- 20%
- 40%
- ◐ 60%
- ◑ 80%
- 100%

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING OCTOBER 2017 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 28 NOVEMBER 2017

CERTIFICATE OF CHIEF EXECUTIVE OFFICER



LIST OF ACCOUNTS - OCTOBER 2017

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
5/10/2017	00026523	Landgate	Land enquires	\$ 6.00
5/10/2017	00026524	Synergy	Electricity usage	\$ 50.85
5/10/2017	00026525	Water Corporation	Water charges 1 Sep to 31 Oct 2017	\$ 1,140.67
12/10/2017	00026534	Alinta	Gas usage	\$ 48.75
12/10/2017	00026535	Cottesloe Junior Football Club Inc	Council donation 2017/2018	\$ 1,500.00
12/10/2017	00026536	Fines Enforcement Registry	Refund of monies paid in error	\$ 261.00
12/10/2017	00026537	Imperial Pools	Bond Refund	\$ 1,000.00
12/10/2017	00026538	W R H Loader	Bond Refund	\$ 1,000.00
12/10/2017	00026539	Synergy	Electricity Supply - various sites	\$ 5,175.75
12/10/2017	00026540	Town of Cottesloe	Leaving gift as per policy	\$ 520.00
19/10/2017	00026554	Landgate	Software licence fees	\$ 4,752.00
19/10/2017	00026555	D M McMurtrie	Refund	\$ 21.25
19/10/2017	00026556	Synergy	Electricity charges	\$ 12,945.25
19/10/2017	00026557	Telstra Corporation Limited	Communications charges	\$ 2,486.57
25/10/2017	00026562	Telstra Corporation Limited	Communications charges	\$ 1,282.17
25/10/2017	00026563	Town of Cottesloe	Petty cash reimbursement	\$ 384.05
27/10/2017	00026564	City of Nedlands	Capital works projects - engineering services	\$ 849.20
27/10/2017	00026565	Construction Training Fund	Construction training fund levy	\$ 3,454.98
27/10/2017	00026566	Telstra Corporation Limited	Communications charges	\$ 98.50
3/10/2017	1264.98000-01	Australian Taxation Office	Business activity statement	\$ 40,883.42

LIST OF ACCOUNTS - OCTOBER 2017

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
4/10/2017	1265.1903-01	Click Super	Staff superannuation contributions	\$ 19,077.52
4/10/2017	1266.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 632.90
4/10/2017	1266.2-01	Australian Services Union	Payroll deduction	\$ 247.14
4/10/2017	1266.3-01	Department of Human Services	Payroll deduction	\$ 280.66
5/10/2017	1267.1093-01	DORMA Australia Pty Ltd	Repairs to front door entrance sensor	\$ 275.00
5/10/2017	1267.1361-01	Department of Transport	Vehicle Search Fees - Aug 2017	\$ 231.15
5/10/2017	1267.1464-01	D U Electrical Pty Ltd	Electrical services	\$ 264.00
5/10/2017	1267.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping services	\$ 9,548.18
5/10/2017	1267.1576-01	Edinger Real Estate	Depot lease	\$ 17,201.22
5/10/2017	1267.159-01	John Parker Vactor Jet Rodding	Drain cleaning	\$ 2,376.00
5/10/2017	1267.1626-01	Young's Plumbing Service Pty Ltd	Plumbing repairs	\$ 341.00
5/10/2017	1267.1671-01	Work Clobber	Protective clothing	\$ 146.00
5/10/2017	1267.1724-01	Jason Sign Makers	Sign posts	\$ 2,145.00
5/10/2017	1267.1758-01	Crest Personnel Pty Ltd	Contract labour	\$ 4,567.75
5/10/2017	1267.1878-01	Syrinx Environmental Pty Ltd	Herbicide application to various sites	\$ 1,402.50
5/10/2017	1267.19-01	McLeods Barristers & Solicitors	Legal services	\$ 3,685.74
5/10/2017	1267.1927-01	Michael Page International (Australia)	Temporary staff	\$ 2,059.13
5/10/2017	1267.1965-01	LSV Borrello Lawyers	Legal services	\$ 3,357.75
5/10/2017	1267.2029-01	Yabrn Pty Ltd TA Snap Claremont	Printing services	\$ 48.00
5/10/2017	1267.2031-01	Connorsupa Pty Ltd T/A Harvey Norman	Office supplies	\$ 98.00
5/10/2017	1267.2080-01	Beautiful Pictures	Bond refund	\$ 300.00
5/10/2017	1267.2163-01	LYRECO Pty Ltd	Stationery items	\$ 308.08
5/10/2017	1267.2249-01	1905 Catering & Blue Bean Cafe	Catering supplies	\$ 264.00
5/10/2017	1267.2275-01	W Martin	Bond refund	\$ 200.00
5/10/2017	1267.2276-01	L Robbie	Bond refund	\$ 200.00
5/10/2017	1267.2277-01	T B Corcoran	Bond refund	\$ 752.50
5/10/2017	1267.2278-01	R Loftus	Bond refund	\$ 696.00
5/10/2017	1267.2281-01	Adelphi Apparel	Protective clothing	\$ 772.75
5/10/2017	1267.2282-01	Department of Local Government, Sport & Cultural Industries	Local Government standards panel fees	\$ 7,774.80
5/10/2017	1267.2284-01	A K King	Bond refund	\$ 100.00
5/10/2017	1267.2285-01	E Tinsley	Bond refund	\$ 140.00
5/10/2017	1267.2286-01	Australian Grand Prix Corporation	Bond refund	\$ 200.00
5/10/2017	1267.2287-01	M Yates	Bond refund	\$ 350.00
5/10/2017	1267.2288-01	B J Hewson-Bower	Bond refund	\$ 772.30
5/10/2017	1267.2289-01	D Morrison	Bond refund	\$ 1,000.00
5/10/2017	1267.33-01	Cottesloe Medical Centre	Pre-employment medical	\$ 150.00

LIST OF ACCOUNTS - OCTOBER 2017

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
5/10/2017	1267.35-01	Cottesloe IGA	Catering supplies	\$ 82.45
5/10/2017	1267.37-01	Winc Australia Pty Limited	Stationery order	\$ 82.75
5/10/2017	1267.447-01	W D Harris	Bond refund	\$ 1,047.09
5/10/2017	1267.45-01	Town of Mosman Park	Market Valuation	\$ 1,100.00
5/10/2017	1267.580-01	St John Ambulance Australia (WA) Inc	First aid kits	\$ 119.90
5/10/2017	1267.706-01	ECOSCAPE	Beach access paths design works	\$ 5,895.45
5/10/2017	1267.79-01	Perth Irrigation Centre	Hardware supplies	\$ 937.10
5/10/2017	1267.82-01	Civica Pty Ltd	Software licence fees	\$ 970.96
5/10/2017	1267.89-01	Major Motors Pty Ltd	Truck repairs	\$ 74.25
5/10/2017	1267.91-01	Claremont Asphalt	Repairs to brick paving	\$ 4,510.00
5/10/2017	1267.94-01	Insight CCS Pty Ltd	Answering service	\$ 837.27
6/10/2017	1268.2023-01	Fines Enforcement Registry	Fees for lodgement of unpaid fines	\$ 4,130.00
9/10/2017	1269.2023-01	Fines Enforcement Registry	Fees for lodgement of unpaid fines	\$ 767.00
10/10/2017	1270.100-01	Jaymar Pumps	Replace pump	\$ 3,876.40
10/10/2017	1270.1099-01	O'Connor Lawnmower & Chainsaw Centre	Plant parts	\$ 151.50
10/10/2017	1270.1131-01	Globe Australia Pty Ltd	Fertiliser	\$ 1,776.50
10/10/2017	1270.1135-01	Lamp Replacements Australia Pty Ltd	Light globes	\$ 13.20
10/10/2017	1270.1309-01	Scott Printers Pty Ltd T/A Scott Print	Printing services	\$ 154.00
10/10/2017	1270.132-01	Landfill Gas & Power Pty Ltd	Electricity charges	\$ 3,527.12
10/10/2017	1270.1655-01	Landmark Products Ltd	Drink fountain	\$ 3,663.00
10/10/2017	1270.2163-01	LYRECO Pty Ltd	Backorder delivery - catering supplies	\$ 19.01
10/10/2017	1270.2165-01	Two Yacht Chefs Pty Ltd T/A Kirkwood Deli	Catering supplies	\$ 730.00
10/10/2017	1270.2251-01	G Murray	Bond refund	\$ 1,000.00
10/10/2017	1270.2283-01	Department of Education	Refund grant monies	\$ 550,000.00
10/10/2017	1270.2290-01	GRC Group Pty Ltd	Bond refund	\$ 1,000.00
10/10/2017	1270.2291-01	D Benzie	Bond refund	\$ 1,000.00
10/10/2017	1270.2292-01	J N Hunt	Bond refund	\$ 1,000.00
10/10/2017	1270.2293-01	S N Mackinnon	Bond refund	\$ 1,000.00
10/10/2017	1270.2294-01	R G Smail	Bond refund	\$ 1,000.00
10/10/2017	1270.231-01	A1 Pools Pty Ltd	Bond refund	\$ 1,000.00
10/10/2017	1270.526-01	Zipform Pty Ltd	Printing services	\$ 2,620.53
10/10/2017	1270.62-01	Bunnings Group Ltd	Hardware supplies	\$ 256.55
10/10/2017	1270.642-01	David Gray & Co Pty Ltd	Replacement of sprayer	\$ 694.00
10/10/2017	1270.645-01	Cobblestone Concrete	Repairs to crossover	\$ 7,912.14
10/10/2017	1270.78-01	Roads 2000	Resurfacing of car park	\$ 33,021.29
10/10/2017	1270.84-01	West Australian Local Government Association	Training course	\$ 567.00
12/10/2017	1271.122-01	Jackson McDonald Services Pty Ltd	Legal services	\$ 8,515.24

LIST OF ACCOUNTS - OCTOBER 2017

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
12/10/2017	1271.1245-01	Nu-Trac Rural Contracting	Beach cleaning services	\$ 2,958.00
12/10/2017	1271.1473-01	Eco Resources Pty Ltd	Waste removal services	\$ 1,534.50
12/10/2017	1271.1626-01	Young's Plumbing Service Pty Ltd	Drinking fountain installation	\$ 3,027.70
12/10/2017	1271.1714-01	Jones Lange LaSalle Advisory Services	Professional valuation services	\$ 2,750.00
12/10/2017	1271.1872-01	Phillip Gaden T/A PJ & CA Contracting	Repair to playground equipment	\$ 385.00
12/10/2017	1271.19-01	McLeods Barristers & Solicitors	Legal services	\$ 175.01
12/10/2017	1271.1915-01	Marketforce Pty Ltd	Advertising services	\$ 1,996.49
12/10/2017	1271.1927-01	Michael Page International (Australia)	Temporary staff	\$ 4,349.78
12/10/2017	1271.1965-01	LSV Borrello Lawyers	Legal services	\$ 6,070.65
12/10/2017	1271.1997-01	Stone Supplies WA Pty Ltd T/A Creation Landscape Supplies	Landscape supplies	\$ 14.40
12/10/2017	1271.2029-01	Yabrn Pty Ltd TA Snap Claremont	Plan prints	\$ 20.00
12/10/2017	1271.2067-01	Solo Resource Recovery t/as Solo Waste	Waste removal services	\$ 54,477.39
12/10/2017	1271.2083-01	StrataGreen	Landscape supplies	\$ 1,298.00
12/10/2017	1271.2148-01	DataCom IT	Record keeping services	\$ 8,640.50
12/10/2017	1271.22-01	Landgate - VGO	Fortnightly valuations	\$ 389.57
12/10/2017	1271.2248-01	Coastline Mowers	New small plant list less trade-ins	\$ 8,040.05
12/10/2017	1271.2259-01	Australian Development Capital Pty Ltd	Bond refund	\$ 1,000.00
12/10/2017	1271.2279-01	RTO Solutions Pty Ltd t/a Illuminate Group	Training course	\$ 277.50
12/10/2017	1271.2280-01	GTA Consultants (WA) Pty Ltd	Engineering concept plans	\$ 4,240.37
12/10/2017	1271.2295-01	D Gillett	Bond refund	\$ 1,000.00
12/10/2017	1271.24-01	Zircodata Pty Ltd	Offsite Storage of Records	\$ 176.63
12/10/2017	1271.29-01	Fuji Xerox Australia Pty Ltd	Printing services	\$ 941.64
12/10/2017	1271.35-01	Cottesloe IGA	Catering supplies	\$ 18.32
12/10/2017	1271.37-01	Winc Australia Pty Limited	Records stationery order	\$ 65.34
12/10/2017	1271.435-01	T K Brice	Bond refund	\$ 417.99
12/10/2017	1271.439-01	Tooltime Construction	Bond refund	\$ 2,000.00
12/10/2017	1271.522-01	Dogs Refuge Home (WA) Incorporated	Pound fees for July-Sept 2017	\$ 1,682.45
12/10/2017	1271.523-01	Local Government Professionals	Conference fees	\$ 3,100.00
12/10/2017	1271.661-01	T-Quip	Plant service	\$ 329.25
12/10/2017	1271.79-01	Perth Irrigation Centre	Supply reticulation parts	\$ 1,095.80
12/10/2017	1271.84-01	West Australian Local Government Association	Human resource services	\$ 1,430.00
12/10/2017	1271.988-01	Securex Pty Ltd	Building access cards & annual maintenance	\$ 481.50
12/10/2017	1272.2296-01	HiTech Security (WA) Pty Ltd	CCTV hardware	\$ 16,500.00
18/10/2017	1273.1903-01	Click Super	Staff superannuation contributions	\$ 19,297.32
19/10/2017	1274.1154-01	Burke Electrical Services Pty Ltd	Supply & install 8m CCTV Pole	\$ 12,760.00
19/10/2017	1274.1398-01	LGIS	LGIS liability, property and workers compensation insurance cover	\$ 79,861.64
19/10/2017	1274.15-01	Poolegrave Engravers	Stainless steel plaque	\$ 121.00

LIST OF ACCOUNTS - OCTOBER 2017

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
19/10/2017	1274.159-01	John Parker Vactor Jet Rodding	Drain cleaning services	\$ 2,673.00
19/10/2017	1274.1663-01	General Lighting Services WA	Bi annual emergency & exit light testing	\$ 1,772.10
19/10/2017	1274.1703-01	Photography Project Pty Ltd	Photography services	\$ 1,291.40
19/10/2017	1274.1724-01	Jason Sign Makers	Various signage	\$ 563.86
19/10/2017	1274.19-01	McLeods Barristers & Solicitors	Legal services	\$ 2,374.32
19/10/2017	1274.1902-01	Keith Heffernan Pty Ltd T/A Q Play	Playground equipment	\$ 784.08
19/10/2017	1274.1927-01	Michael Page International (Australia)	Temporary staff	\$ 1,869.07
19/10/2017	1274.1949-01	West Coast Shade Pty Ltd	Shade sails	\$ 3,300.00
19/10/2017	1274.1965-01	LSV Borrello Lawyers	Legal services	\$ 4,737.70
19/10/2017	1274.1997-01	Stone Supplies WA Pty Ltd T/A Creation Landscape	Landscaping supplies	\$ 808.40
19/10/2017	1274.2017-01	Clark Equipment	Plant repairs	\$ 135.30
19/10/2017	1274.2052-01	Xorro Print & signage Specialists	3 Outdoor banners - Wellness Wonder Fair	\$ 557.70
19/10/2017	1274.2083-01	StrataGreen	Tree planting materials	\$ 540.14
19/10/2017	1274.2107-01	MEC 929 Pty Ltd T/A Murphy's Electrical	Supply/install power to main CCTV poles	\$ 16,754.10
19/10/2017	1274.2190-01	Gather Consultancy	Review of existing 5year DAIP and create new DAIP	\$ 2,337.50
19/10/2017	1274.2209-01	Minchin & Sims Pty Ltd	Bond refund	\$ 1,000.00
19/10/2017	1274.2249-01	1905 Catering & Blue Bean Cafe	Catering supplies	\$ 140.00
19/10/2017	1274.2263-01	GK Creative Pty Ltd	Bin stickers - Safety Stickers	\$ 1,990.00
19/10/2017	1274.2280-01	GTA Consultants (WA) Pty Ltd	Cycle concept design	\$ 3,025.00
19/10/2017	1274.2281-01	Adelphi Apparel	Protective clothing	\$ 386.38
19/10/2017	1274.2297-01	P Davis	Bond refund	\$ 100.00
19/10/2017	1274.2298-01	K Downie	Bond refund	\$ 200.00
19/10/2017	1274.2299-01	J Tinetti	Bond refund	\$ 300.00
19/10/2017	1274.2300-01	Warner Brothers	Bond refund	\$ 200.00
19/10/2017	1274.2301-01	P A Hawkey	Bond refund	\$ 40.00
19/10/2017	1274.2302-01	R Seckold	Bond refund	\$ 200.00
19/10/2017	1274.2304-01	M A Casadio	Bond refund	\$ 1,000.00
19/10/2017	1274.2305-01	J L Maclean	Bond refund	\$ 1,000.00
19/10/2017	1274.2306-01	K Gill	Bond refund	\$ 100.00
19/10/2017	1274.2307-01	The Rural Building Company	Bond refund	\$ 1,000.00
19/10/2017	1274.2308-01	B Masia	Bond refund	\$ 200.00
19/10/2017	1274.2309-01	Kimrocam Pty Ltd T/As Atlantic Pool	Bond refund	\$ 1,000.00
19/10/2017	1274.2310-01	A Culver	Bond refund	\$ 100.00
19/10/2017	1274.2311-01	R E Lloyd	Bond refund	\$ 1,000.00
19/10/2017	1274.2312-01	M De Vos	Bond refund	\$ 200.00
19/10/2017	1274.2313-01	Ramsa	Bond refund	\$ 1,000.00
19/10/2017	1274.2314-01	J Weinstein	Bond refund	\$ 100.00
19/10/2017	1274.2316-01	Perth Modern School	Bond refund	\$ 1,000.00

LIST OF ACCOUNTS - OCTOBER 2017

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
19/10/2017	1274.2317-01	V Nelson	Bond refund	\$ 200.00
19/10/2017	1274.35-01	Cottesloe IGA	Catering supplies	\$ 18.26
19/10/2017	1274.412-01	Rokbuild Pty Ltd	Bond refund	\$ 400.00
19/10/2017	1274.47-01	Collisters Electrical	Repair power cable to summerhouse	\$ 418.00
19/10/2017	1274.49-01	Charles Service Company	Cleaning services	\$ 5,796.79
19/10/2017	1274.545-01	Department of Fire & Emergency Services	Emergency services levies on council buildings	\$ 10,240.65
19/10/2017	1274.555-01	K R Sputore	Reimbursement	\$ 321.16
19/10/2017	1274.62-01	Bunnings Group Ltd	Hardware supplies	\$ 173.98
19/10/2017	1274.645-01	Cobblestone Concrete	Installation of footpath	\$ 19,907.47
19/10/2017	1274.695-01	Cardno (WA) Pty Ltd	Coastal adaptation and protection project	\$ 1,369.50
19/10/2017	1274.77-01	Galvins Plumbing Supplies	Stormwater pipe for shower drain	\$ 12.68
19/10/2017	1274.88-01	Managed IT Pty Ltd	IT support - Oct 2017	\$ 10,589.28
19/10/2017	1275.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 632.90
19/10/2017	1275.2-01	Australian Services Union	Payroll deduction	\$ 247.14
19/10/2017	1275.3-01	Department of Human Services	Payroll deduction	\$ 280.66
19/10/2017	1276.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	\$ 5,990.81
27/10/2017	1277.100-01	Jaymar Pumps	Repairs to pump	\$ 996.60
27/10/2017	1277.103-01	Benara Nurseries	Delivery of plants	\$ 600.60
27/10/2017	1277.1042-01	Iron Mountain Australia Group Pty Ltd	Records storage	\$ 185.67
27/10/2017	1277.105-01	Active Transport & Tilt Tray Services	Towing services	\$ 143.00
27/10/2017	1277.1093-01	DORMA Australia Pty Ltd	Repair to automatic door	\$ 2,647.37
27/10/2017	1277.128-01	Total Packaging (WA) Pty Ltd	20 cartons of dog waste bags	\$ 5,033.60
27/10/2017	1277.1309-01	Scott Printers Pty Ltd	Garage sale trail leaflets	\$ 159.50
27/10/2017	1277.1322-01	Wood & Grieve Engineers	Provide structural engineering advice	\$ 1,017.50
27/10/2017	1277.1464-01	D U Electrical Pty Ltd	Foreshore reticulation diagnosis and repair	\$ 434.17
27/10/2017	1277.1485-01	Smart Parking Ltd	Software and hardware licence fees	\$ 2,727.00
27/10/2017	1277.1645-01	Swissclinical Australia Pty Ltd	General dry cleaning	\$ 363.00
27/10/2017	1277.1671-01	Work Clobber	Protective clothing	\$ 94.00
27/10/2017	1277.1733-01	Grand Toyota	Vehicle Service	\$ 313.25
27/10/2017	1277.1758-01	Crest Personnel Pty Ltd	Contract labour depot	\$ 3,155.90
27/10/2017	1277.1845-01	E G Nicholls	Reimbursement	\$ 52.05
27/10/2017	1277.19-01	McLeods Barristers & Solicitors	Legal services	\$ 4,149.62
27/10/2017	1277.1911-01	Arrow Alpha Industries	Water filters	\$ 352.00
27/10/2017	1277.1915-01	Marketforce Pty Ltd	Advertising services	\$ 10,522.21
27/10/2017	1277.1922-01	G L Bird	Reimbursement	\$ 44.80
27/10/2017	1277.1924-01	TechonlogyOne Ltd T/A Digital Mapping	Software licence fees	\$ 15,728.90
27/10/2017	1277.1927-01	Michael Page International (Australia)	Temporary staff	\$ 3,251.27
27/10/2017	1277.1965-01	LSV Borrello Lawyers	Legal services	\$ 3,593.70

LIST OF ACCOUNTS - OCTOBER 2017

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
27/10/2017	1277.2028-01	Bug Busters	Removal of a beehive	\$ 198.00
27/10/2017	1277.2029-01	Yabrn Pty Ltd TA Snap Claremont	Printing services	\$ 40.00
27/10/2017	1277.205-01	Cottesloe News Delivery	Newspapers	\$ 52.00
27/10/2017	1277.2067-01	Solo Resource Recovery t/as Solo Waste	Waste removal services	\$ 43,318.48
27/10/2017	1277.2188-01	Entco Australia Pty Ltd	Training course	\$ 2,970.00
27/10/2017	1277.2250-01	The Wrought Iron Factory	Installation of handrail	\$ 1,320.00
27/10/2017	1277.2272-01	Platinum Bags Pty Ltd	850 green waste bags	\$ 1,309.00
27/10/2017	1277.231-01	A1 Pools Pty Ltd	Bond refund	\$ 1,000.00
27/10/2017	1277.2319-01	Broome Doctors Practice	Pre-employment medical	\$ 165.00
27/10/2017	1277.2320-01	Comida Do Sul	Catering services	\$ 660.00
27/10/2017	1277.2322-01	Price Consulting Group Pty Ltd	Strategic human resource services	\$ 3,185.60
27/10/2017	1277.2325-01	B J Godfrey	Bond refund	\$ 1,000.00
27/10/2017	1277.2326-01	J T Browne-Cooper	Bond refund	\$ 1,000.00
27/10/2017	1277.2327-01	Tourism WA	Bond refund	\$ 200.00
27/10/2017	1277.2328-01	L M Alderson	Bond refund	\$ 429.72
27/10/2017	1277.2329-01	C N Robertson	Bond refund	\$ 1,047.09
27/10/2017	1277.2330-01	J Sykes	Bond refund	\$ 500.00
27/10/2017	1277.2331-01	J Short	Bond refund	\$ 1,000.00
27/10/2017	1277.2332-01	Forrest Family Investments Pty Ltd	Bond refund	\$ 1,000.00
27/10/2017	1277.24-01	Zircodata Pty Ltd	Offsite storage of records	\$ 506.02
27/10/2017	1277.256-01	C R Chesterman	Bond refund	\$ 440.07
27/10/2017	1277.277-01	Custom Construction	Bond refund	\$ 453.56
27/10/2017	1277.284-01	Davrob Construction & Project	Bond refund	\$ 450.44
27/10/2017	1277.29-01	Fuji Xerox Australia Pty Ltd	Printing consumption	\$ 1,355.43
27/10/2017	1277.299-01	S Kargotich Jnr	Bond refund	\$ 409.10
27/10/2017	1277.341-01	J A Wood	Bond refund	\$ 1,023.79
27/10/2017	1277.342-01	J M Bradley	Bond refund	\$ 453.56
27/10/2017	1277.350-01	Linton & Rose Builders Pty Ltd	Bond refund	\$ 483.80
27/10/2017	1277.35-01	Cottesloe IGA	Catering supplies	\$ 154.59
27/10/2017	1277.365-01	A J Kantsler	Bond refund	\$ 400.00
27/10/2017	1277.366-01	A S Shephard	Bond refund	\$ 453.56
27/10/2017	1277.37-01	Winc Australia Pty Limited	Stationery supplies	\$ 1,057.24
27/10/2017	1277.378-01	N Wilson	Bond refund	\$ 1,047.09
27/10/2017	1277.38-01	Veolia Environmental Services	Waste removal services	\$ 455.52
27/10/2017	1277.395-01	P J Kennedy	Bond refund	\$ 1,094.19
27/10/2017	1277.405-01	R Szklarz	Bond refund	\$ 1,000.00
27/10/2017	1277.439-01	Tooltime Construction	Bond refund	\$ 400.00
27/10/2017	1277.449-01	Webb & Brown Neaves Pty Ltd	Bond refund	\$ 400.00

LIST OF ACCOUNTS - OCTOBER 2017

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
27/10/2017	1277.52-01	Town of Claremont	Contribution - regional emergency service	\$ 5,100.00
27/10/2017	1277.544-01	B M Pember	IT software consultancy & CRM project	\$ 5,115.00
27/10/2017	1277.62-01	Bunnings Group Ltd	Hardware supplies	\$ 44.40
27/10/2017	1277.656-01	Surf Life Saving Western Australia	2017/2018 surf life saving contract	\$ 34,371.63
27/10/2017	1277.661-01	T-Quip	Parts for street sweeper	\$ 704.00
27/10/2017	1277.706-01	ECOSCAPE	Beach access paths design construction	\$ 3,374.80
27/10/2017	1277.758-01	Jag Demolition Pty Ltd	Bond refund	\$ 226.40
27/10/2017	1277.79-01	Perth Irrigation Centre	Reticulation parts	\$ 93.25
27/10/2017	1277.803-01	Natural Area Holdings PL	Plant seedlings	\$ 1,074.70
27/10/2017	1277.87-01	Repco	Plant parts	\$ 30.01
27/10/2017	1277.89-01	Major Motors Pty Ltd	Truck service	\$ 2,403.40
27/10/2017	1277.948-01	J & K Hopkins	Office furniture supplies	\$ 183.00
3/10/2017		Commonwealth Bank of Australia	Bank fees	\$ 475.81
4/10/2017		Town of Cottesloe Staff	Staff payroll	\$ 96,941.75
9/10/2017		Eftpos refund	Eftpos refund	\$ 42.50
16/10/2017		National Australia Bank	Bank fees	\$ 50.31
17/10/2017		National Australia Bank	Bank fees	\$ 97.23
18/10/2017		Town of Cottesloe Staff	Staff payroll	\$ 97,232.08
31/10/2017		National Australia Bank	Bank fees	\$ 122.29
31/10/2017		National Australia Bank	Bank fees	\$ 178.10
31/10/2017		National Australia Bank	Bank fees	\$ 443.62
31/10/2017		National Australia Bank	Bank fees	\$ 755.68
31/10/2017		National Australia Bank	Bank fees	\$ 992.14
31/10/2017		National Australia Bank	Transfer to investment account	\$ 700,000.00
Total				\$ 2,238,230.96