TOWN OF COTTESLOE

MONTHLY
FINANCIAL STATEMENTS

FOR THE PERIOD 1 SEPTEMBER 2017 TO 30 SEPTEMBER 2017

PRESENTED TO THE COUNCIL MEETING
ON 31 OCTOBER 2017

Town of Cottesloe

Compilation Report

For the Period Ended 30 September 2017

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996,* Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 2, 3 and 4. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 30 September 2017 of $9,267,058.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

Prepared by:	Wayne Richards
Reviewed by:	Garry Bird
Date prepared:	16/10/2017

TOWN OF COTTESLOE

MONTHLY FINANCIAL REPORT

For the Period Ended 30 September 2017

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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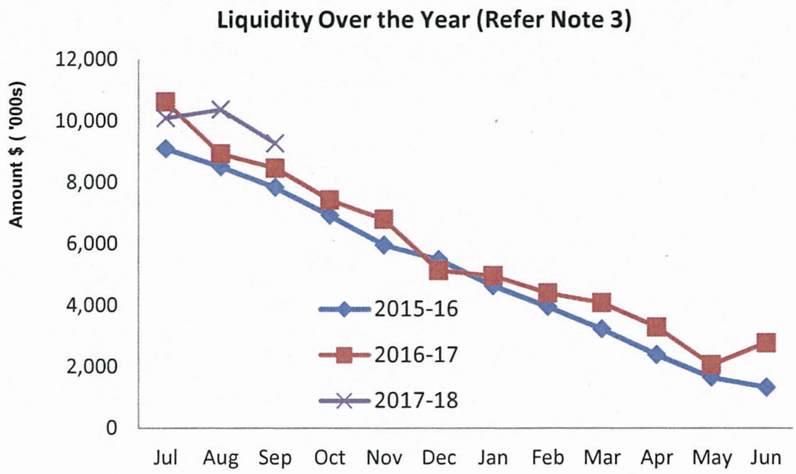
Town of Cottesloe

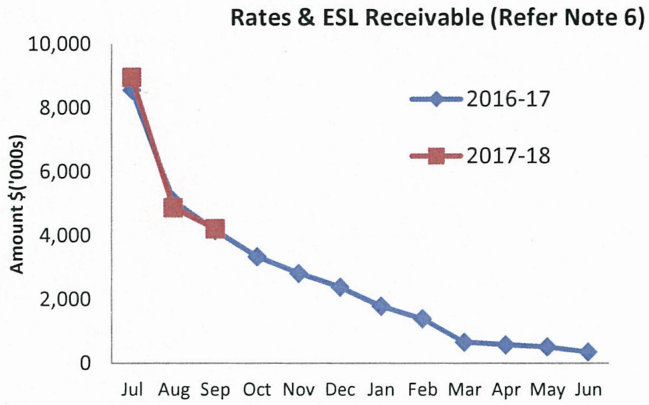
Monthly Summary Information

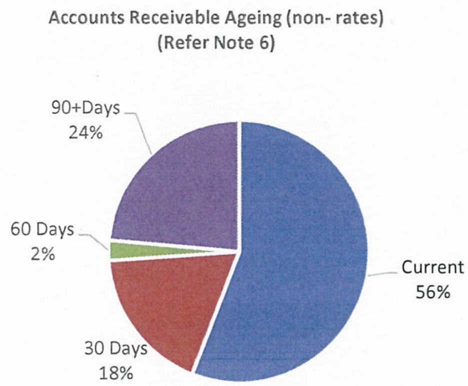
For the Period Ended 30 September 2017



Cash and Cash Equivalents as at period end		
Unrestricted	$	6,050,442
Restricted	$	12,344,559
	$	18,395,001

Receivables		
Rates & ESL	$	3,696,300
Other	$	1,407,486
	$	5,103,786





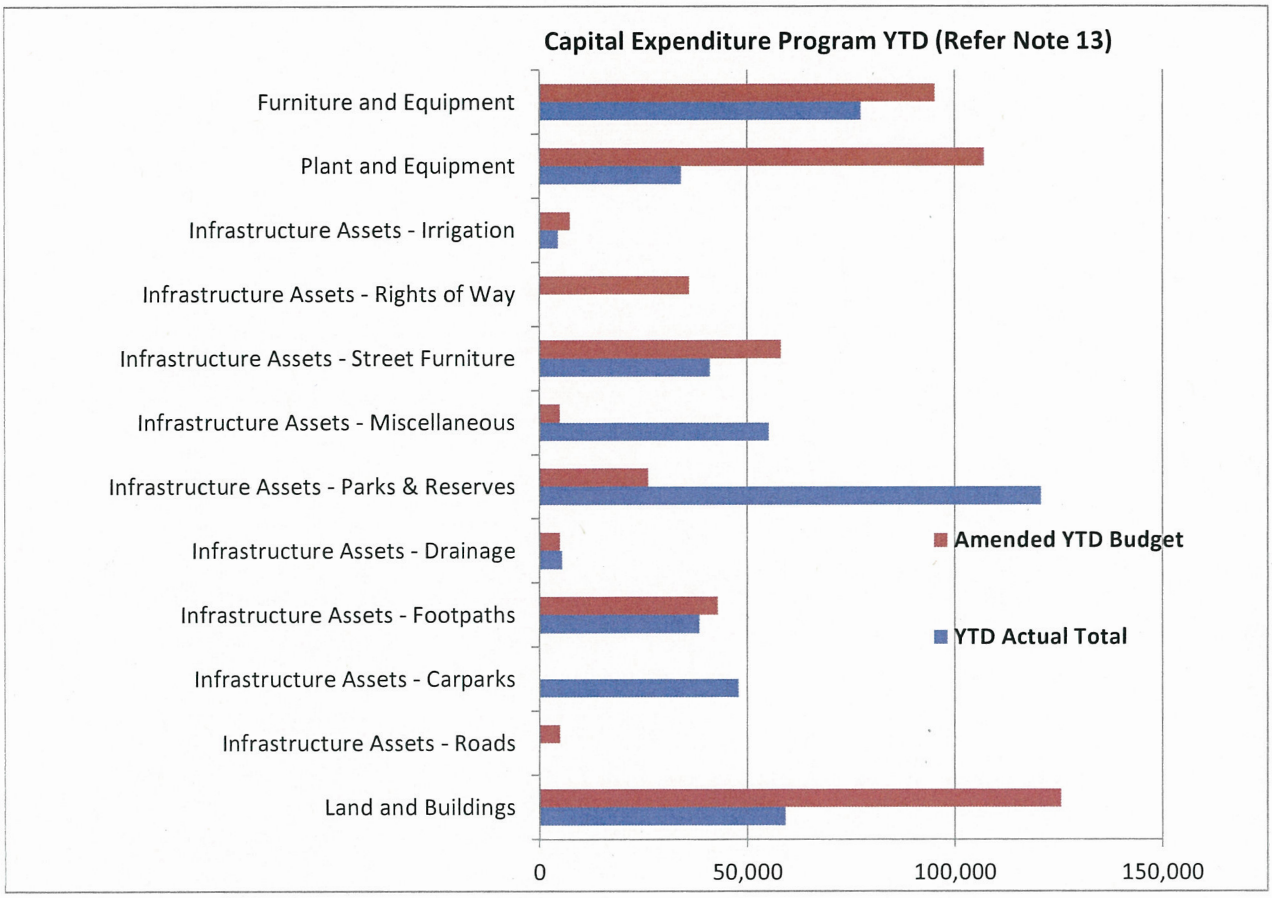
Comments

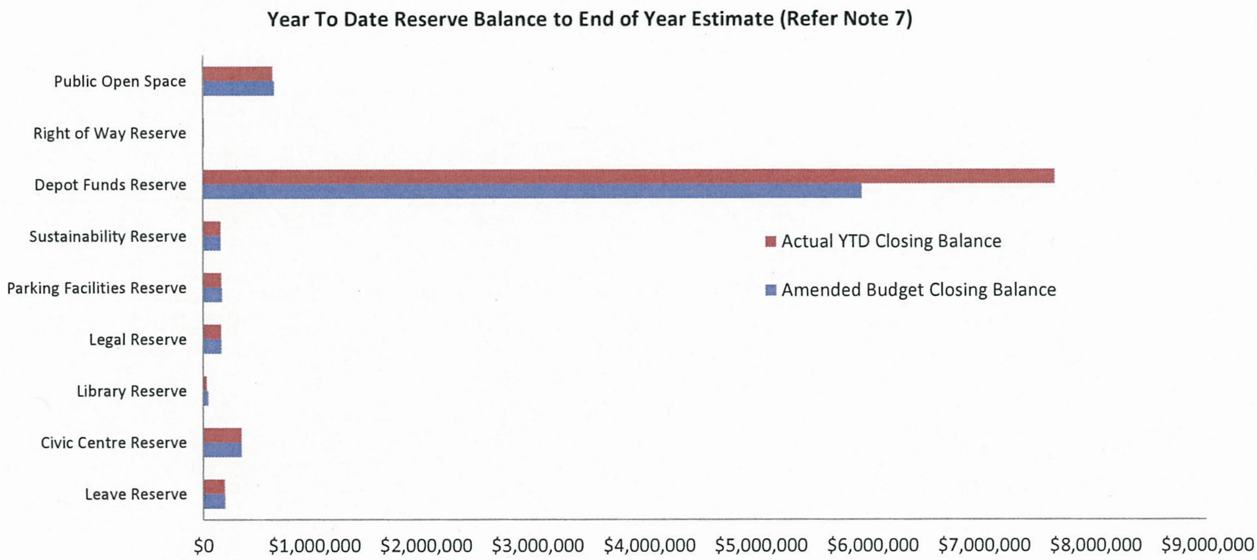
This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe

Monthly Summary Information

For the Period Ended 30 September 2017





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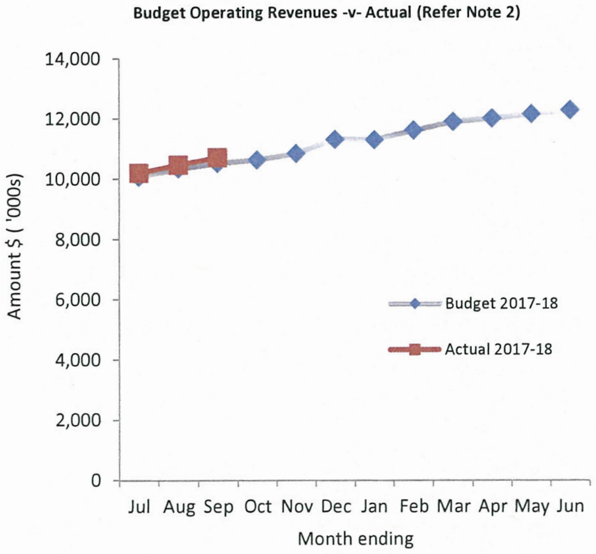
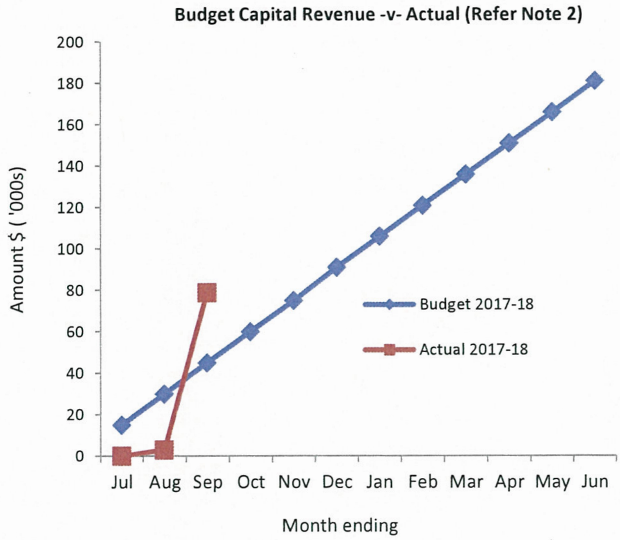
Town of Cottesloe

Monthly Summary Information

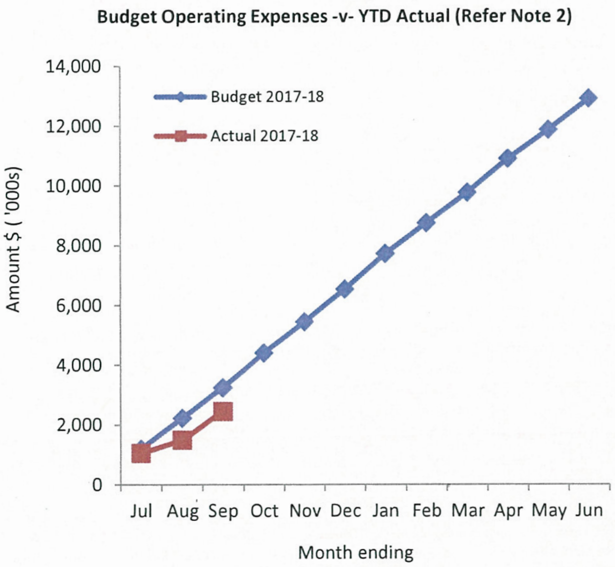
For the Period Ended 30 September 2017

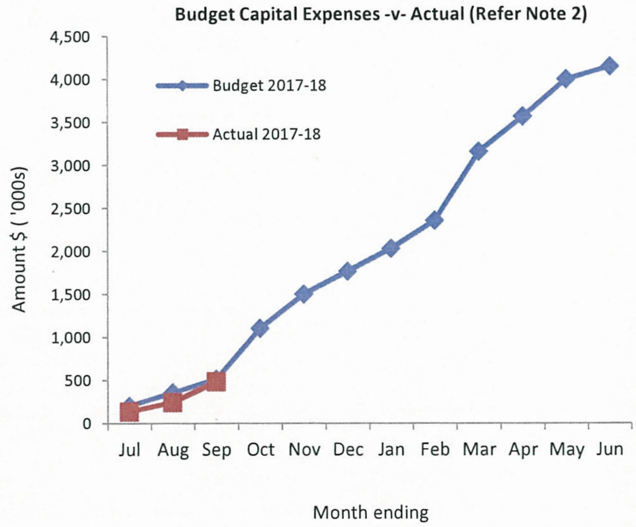
Revenues





Expenditure





Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 September 2017

	Note	YTD Actual (b) $	Amended YTD Budget (a) $	Amended Annual Budget $	Var. $ (b)-(a) $	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	9,950,326	9,764,380	9,764,380	185,946	2%
General Purpose Funding - Other		213,451	160,588	499,703	52,863	33%
Governance		8,420	20,676	31,700	(12,256)	(59%)
Law, Order and Public Safety		8,226	14,024	30,300	(5,798)	(41%)
Health		87,918	87,451	94,200	467	1%
Education and Welfare		14,942	7,278	29,115	7,664	105%
Community Amenities		187,605	202,451	560,300	(14,846)	(7%)
Recreation and Culture		87,741	149,454	368,689	(61,713)	(41%)
Transport		83,440	84,202	768,000	(762)	(1%)
Economic Services		75,030	36,266	145,059	38,764	107%
Other Property and Services		111	126	500	(15)	(12%)
Total Operating Revenue		10,717,210	10,526,896	12,291,946	190,314	
Operating Expense						
General Purpose Funding		(117,202)	(78,118)	(312,465)	(39,084)	(50%)
Governance		(256,274)	(267,553)	(779,998)	11,279	4%
Law, Order and Public Safety		(64,208)	(87,848)	(322,880)	23,640	27%
Health		(55,922)	(58,512)	(234,028)	2,590	4%
Education and Welfare		(74,496)	(70,013)	(280,058)	(4,483)	(6%)
Community Amenities		(631,455)	(875,715)	(3,564,837)	244,260	28%
Recreation and Culture		(853,472)	(829,806)	(3,740,984)	(23,666)	(3%)
Transport		(464,229)	(804,643)	(3,280,637)	340,414	42%
Economic Services		(60,680)	(174,244)	(387,118)	113,564	65%
Other Property and Services		13,313	(2,505)	(10,000)	15,818	631%
Total Operating Expenditure		(2,564,625)	(3,248,957)	(12,913,005)	684,332	
Funding Balance Adjustments						
Add back Depreciation		0	475,806	1,903,230	(475,806)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Leave Provisions		0	0	0	0	
Net Cash from Operations		**8,152,585**	**7,753,745**	**1,282,171**	**398,840**	
Capital Revenues						
Grants, Subsidies and Contributions	11	40,094	0	0	40,094	
Proceeds from Disposal of Assets	8	39,366	45,438	181,750	(6,072)	(13%)
Total Capital Revenues		79,460	45,438	181,750	34,022	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 September 2017

	Note	YTD Actual (b) $	Amended YTD Budget (a) $	Amended Annual Budget $	Var. $ (b)-(a) $	Var. % (b)-(a)/(a) %
Capital Expenses						
Land and Buildings	13	(59,211)	(125,500)	(981,250)	66,289	53%
Infrastructure - Roads	13	0	(5,000)	(223,000)	5,000	100%
Infrastructure - Car parks	13	(48,000)	0	0	(48,000)	
Infrastructure - Footpaths	13	(38,611)	(43,028)	(687,857)	4,417	10%
Infrastructure - Drainage	13	(5,500)	(5,000)	(20,000)	(500)	(10%)
Infrastructure - Parks & Reserves	13	(120,716)	(26,251)	(390,000)	(94,465)	(360%)
Infrastructure - Miscellaneous	13	(55,332)	(5,000)	(713,500)	(50,332)	(1007%)
Infrastructure - Streetscape	13	(41,184)	(58,250)	(150,000)	17,066	29%
Infrastructure - Rights of Way	13	0	(36,251)	(145,000)	36,251	100%
Infrastructure - Irrigation	13	(4,614)	(7,500)	(30,000)	2,886	38%
Plant and Equipment	13	(34,273)	(107,088)	(428,350)	72,815	68%
Furniture and Equipment	13	(77,414)	(95,298)	(381,190)	17,884	19%
Total Capital Expenditure		(484,855)	(514,166)	(4,150,147)	29,311	
Net Cash from Capital Activities		**(405,395)**	**(468,728)**	**(3,968,397)**	**63,333**	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	55,869	0	
Transfer from Reserves	7	12,796	48,000	2,087,257	(35,204)	(73%)
Repayment of Debentures	10	(207,077)	(207,078)	(449,333)	1	0%
Transfer to Reserves	7	(636,997)	(54,197)	(216,785)	(582,800)	(1075%)
Net Cash from Financing Activities		**(831,278)**	**(213,275)**	**1,477,008**	**(618,003)**	
Net Operations, Capital and Financing		**6,915,912**	**7,071,742**	**(1,209,218)**	**(155,830)**	
Opening Funding Surplus(Deficit)	3	**2,351,146**	**1,209,218**	**1,209,218**	**1,141,928**	**94%**
Closing Funding Surplus(Deficit)	3	**9,267,058**	**8,280,960**	**0**	**986,098**	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 September 2017

	Note	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. $ (b)-(a)	Var. % (b)-(a)/(a)
		$	$	$	$	%
Operating Revenues						
Rates	9	9,950,326	9,764,380	9,764,380	185,946	2%
Operating Grants, Subsidies and Contributions	11	31,315	83,507	222,324	(52,192)	(63%)
Fees and Charges		554,025	538,406	1,832,797	15,619	3%
Interest Earnings		156,549	102,069	330,129	54,480	53%
Other Revenue		24,995	38,534	142,316	(13,539)	(35%)
Profit on Disposal of Assets	8	0	0	0	0	
Total Operating Revenue		10,717,210	10,526,896	12,291,946	190,314	
Operating Expense						
Employee Costs		(1,062,379)	(1,068,091)	(4,291,588)	5,712	1%
Materials and Contracts		(948,184)	(1,163,667)	(4,921,284)	215,483	19%
Utility Charges		(122,334)	(101,545)	(352,945)	(20,789)	(20%)
Depreciation on Non-Current Assets		0	(475,806)	(1,903,230)	475,806	100%
Interest Expenses		(59,512)	(70,276)	(281,108)	10,764	15%
Insurance Expenses		(87,569)	(167,691)	(175,098)	80,122	48%
Other Expenditure		(284,647)	(201,881)	(987,752)	(82,766)	(41%)
Loss on Disposal of Assets	8	0	0	0	0	
Total Operating Expenditure		(2,564,625)	(3,248,957)	(12,913,005)	684,332	
Funding Balance Adjustments						
Add back Depreciation		0	475,806	1,903,230	(475,806)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Non Current Receivables		0	0	0	0	
Adjust Provisions		0	0	0	0	
Net Cash from Operations		**8,152,585**	**7,753,745**	**1,282,171**	**398,840**	
Capital Revenues						
Grants, Subsidies and Contributions	11	40,094	0	0	40,094	
Proceeds from Disposal of Assets	8	39,366	45,438	181,750	(6,072)	(13%)
Total Capital Revenues		79,460	45,438	181,750	34,022	
Capital Expenses						
Land and Buildings	13	(59,211)	(125,500)	(981,250)	66,289	53%
Infrastructure - Roads	13	0	(5,000)	(223,000)	5,000	100%
Infrastructure - Carparks	13	(48,000)	0	0	(48,000)	
Infrastructure - Footpaths	13	(38,611)	(43,028)	(687,857)	4,417	10%
Infrastructure - Drainage	13	(5,500)	(5,000)	(20,000)	(500)	(10%)
Infrastructure - Parks & Reserves	13	(120,716)	(26,251)	(390,000)	(94,465)	(360%)
Infrastructure - Miscellaneous	13	(55,332)	(5,000)	(713,500)	(50,332)	(1007%)
Infrastructure - Streetscape	13	(41,184)	(58,250)	(150,000)	17,066	29%
Infrastructure - Rights of Way	13	0	(36,251)	(145,000)	36,251	100%
Infrastructure - Irrigation	13	(4,614)	(7,500)	(30,000)	2,886	38%
Plant and Equipment	13	(34,273)	(107,088)	(428,350)	72,815	68%
Furniture and Equipment	13	(77,414)	(95,298)	(381,190)	17,884	19%
Total Capital Expenditure		(484,855)	(514,166)	(4,150,147)	29,311	
Net Cash from Capital Activities		**(405,395)**	**(468,728)**	**(3,968,397)**	**63,333**	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 September 2017

	Note	YTD Actual (b)	Amended YTD Budget (a)	Amended Annual Budget	Var. $ (b)-(a)	Var. % (b)-(a)/(a)
		$	$	$	$	%
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		0	0	55,869	0	
Transfer from Reserves	7	12,796	48,000	2,087,257	(35,204)	(73%)
Advances to Community Groups		0	0	0	0	
Repayment of Debentures	10	(207,077)	(207,078)	(449,333)	1	0%
Transfer to Reserves	7	(636,997)	(54,197)	(216,785)	(582,800)	(1075%)
Net Cash from Financing Activities		**(831,278)**	**(213,275)**	**1,477,008**	**(618,003)**	
Net Operations, Capital and Financing		**6,915,912**	**7,071,742**	**(1,209,218)**	**(155,830)**	
Opening Funding Surplus(Deficit)	3	**2,351,146**	**1,209,218**	**1,209,218**	**1,141,928**	94%
Closing Funding Surplus(Deficit)	3	**9,267,058**	**8,280,960**	**0**	**986,098**	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 September 2017

		2017-2018 YTD Actual	2015-2016 YTD Actual	2016-2017 Actual
		$	$	$
CURRENT ASSETS				
Receivables				
	Rates	3,532,692	3,132,658	191,244
	Emergency Services Levies	691,972	623,358	44,596
	Rates and ESL Rebates	207,502	230,125	3,056
	Accounts Receivable - Debtors	170,630	78,608	612,194
	Accounts Receivable - Infringements	394,966	418,977	425,096
	Provision for Doubtful Debts	(187,298)	(170,000)	(193,165)
	Accrued Income	77,349	94,651	36,350
	GST	161	0	(21)
	Self Supporting Loans	52,365	50,091	52,365
	Other	0	(1,024)	0
Inventories	Inventories	37,437	37,786	37,437
Cash Assets				
	Municipal Account	104,542	445,891	95,494
	Till Floats	700	700	700
	Investment Account	762,994	595,900	906,640
	Term Investments	5,182,206	4,701,227	923,572
	Restricted - Reserves	11,397,881	10,798,635	10,773,680
	Restricted - Trust	946,678	862,228	946,708
TOTAL CURRENT ASSETS		**23,372,777**	**21,899,811**	**14,855,946**
CURRENT LIABILITIES				
Payables		1,250,101	1,293,243	312,759
Payable Trust		851,508	890,541	931,183
Accrued Expenses		553,863	402,777	434,813
Interest Bearing Liabilities		242,255	330,602	449,332
Provisions		942,744	854,646	942,744
TOTAL CURRENT LIABILITIES		**3,840,471**	**3,771,809**	**3,070,831**
NON CURRENT ASSETS				
Receivables				
	Deferred Rates & ESL	163,608	179,494	163,608
	Self Supporting Loans	509,791	562,156	509,791
Property Plant and Equipment				
	Furniture and Equipment	472,436	337,524	395,022
	Land and Buildings	84,095,193	44,779,954	84,035,982
	Plant and Equipment	770,289	812,162	775,382
	Equity Investments	1,049,255	1,021,510	1,049,255
Infrastructure				
	Roads	24,419,773	25,051,278	24,419,773
	Car Parks	2,661,512	2,724,222	2,613,512
	Footpaths	3,579,230	3,632,551	3,540,619
	Drainage	4,755,548	4,824,725	4,750,048
	Parks and Reserves	1,639,289	1,485,455	1,518,573
	Miscellaneous	2,111,368	2,036,735	2,056,036
	Street Furniture	739,775	670,934	698,591
	Right of Ways	1,896,026	1,861,953	1,896,026
	Irrigation	984,357	991,249	979,743
TOTAL NON CURRENT ASSETS		**129,847,450**	**90,971,902**	**129,401,961**

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 September 2017

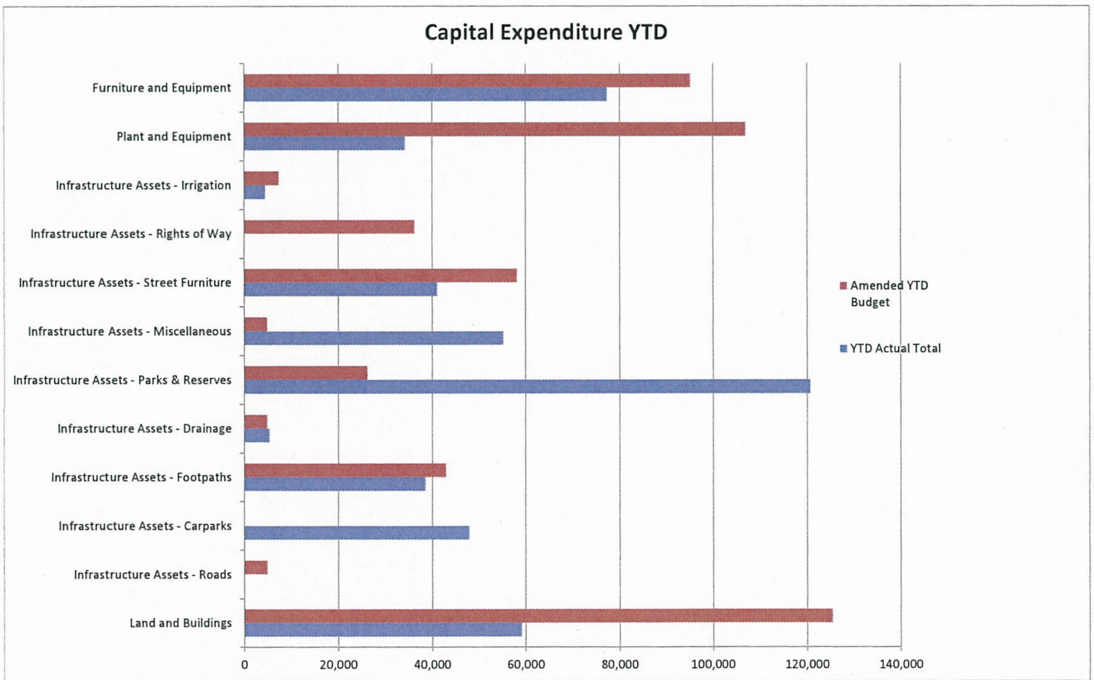
	2017-2018 YTD Actual $	2015-2016 YTD Actual $	2016-2017 Actual $
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	4,219,401	4,668,734	4,219,401
Provisions	83,812	61,901	83,812
TOTAL NON CURRENT LIABILITIES	**4,303,213**	**4,730,635**	**4,303,213**
NET ASSETS	**145,076,543**	**104,369,269**	**136,883,863**
EQUITY			
Reserves - Cash Backed	11,397,882	10,798,634	10,773,681
Reserves - Asset Revaluation	96,854,303	57,573,972	96,854,303
Retained Surplus	36,824,358	36,106,664	29,255,879
TOTAL EQUITY	**145,076,543**	**104,479,270**	**136,883,863**
RESERVES - CASH BACKED			
Opening Balance	10,773,681	10,719,975	10,719,976
Transfer to Reserves	636,997	78,659	1,058,942
Transfer from Reserves	(12,796)	0	(1,005,237)
TOTAL RESERVES - CASH BACKED	**11,397,882**	**10,798,634**	**10,773,681**
RESERVES - ASSET REVALUATION			
Opening Balance	96,854,303	57,573,972	96,854,303
TOTAL RESERVES - ASSET REVALUATION	**96,854,303**	**57,573,972**	**96,854,303**
RETAINED SURPLUS			
Opening Balance	29,255,879	28,127,751	28,053,996
Change in Net Assets from Operations	8,192,680	7,947,572	1,255,588
Transfer from Reserve	12,796	0	1,005,237
Transfer to Reserve	(636,997)	(78,659)	(1,058,942)
TOTAL RETAINED SURPLUS	**36,824,358**	**35,996,664**	**29,255,879**
TOTAL EQUITY	**145,076,543**	**104,369,270**	**136,883,863**

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUSITIONS AND CAPITAL FUNDING
For the Period Ended 30 September 2017

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
		$	$	$	$	$	$
Land and Buildings	13	1,620	57,591	59,211	125,500	981,250	(66,289)
Infrastructure Assets - Roads	13	0	0	0	5,000	223,000	(5,000)
Infrastructure Assets - Carparks	13	48,000	0	48,000	0	0	48,000
Infrastructure Assets - Footpaths	13	5,000	33,611	38,611	43,028	687,857	(4,417)
Infrastructure Assets - Drainage	13	0	5,500	5,500	5,000	20,000	500
Infrastructure Assets - Parks & Reserves	13	77,858	42,858	120,716	26,251	390,000	94,465
Infrastructure Assets - Miscellaneous	13	34,999	20,333	55,332	5,000	713,500	50,332
Infrastructure Assets - Street Furniture	13	13,349	27,835	41,184	58,250	150,000	(17,066)
Infrastructure Assets - Rights of Way	13	0	0	0	36,251	145,000	(36,251)
Infrastructure Assets - Irrigation	13	0	4,614	4,614	7,500	30,000	(2,886)
Plant and Equipment	13	0	34,273	34,273	107,088	428,350	(72,815)
Furniture and Equipment	13	2,175	75,239	77,414	95,298	381,190	(17,884)
Capital Expenditure Totals		**183,001**	**301,854**	**484,855**	**514,166**	**4,150,147**	**(29,311)**

Funded By:

Capital Grants and Contributions	**40,094**	**0**	**0**	**40,094**
Borrowings	**0**	**0**	**0**	**0**
Other (Disposals & C/Fwd)	**39,366**	**45,438**	**181,750**	**(6,072)**
Own Source Funding - Cash Backed Reserves				
Area Improvement Reserve	0	0	34	0
Unspent Grants/Funds Reserve	0	0	272	0
Depot Funds Reserve	0	0	2,361,350	0
Total Own Source Funding - Cash Backed Reserves	**12,796**	**48,000**	**2,087,257**	**(35,204)**
Own Source Funding - Operations	**392,599**	**420,728**	**1,881,140**	**(28,129)**
Capital Funding Total	**484,855**	**514,166**	**4,150,147**	**(29,311)**



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 September 2017

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	$	$	$
Operating Revenues			
Governance	31,700	0	31,700
General Purpose Funding - Rates	9,764,380	0	9,764,380
General Purpose Funding - Other	499,703	0	499,703
Law, Order and Public Safety	30,300	0	30,300
Health	94,200	0	94,200
Education and Welfare	29,115	0	29,115
Community Amenities	560,300	0	560,300
Recreation and Culture	368,689	0	368,689
Transport	768,000	0	768,000
Economic Services	145,059	0	145,059
Other Property and Services	500	0	500
Total Operating Revenue	12,291,946	0	12,291,946
Operating Expense			
Governance	(779,998)	0	(779,998)
General Purpose Funding	(312,465)	0	(312,465)
Law, Order and Public Safety	(322,880)	0	(322,880)
Health	(234,028)	0	(234,028)
Education and Welfare	(280,058)	(500,000)	(780,058)
Community Amenities	(3,564,837)	0	(3,564,837)
Recreation and Culture	(3,740,984)	0	(3,740,984)
Transport	(3,280,637)	0	(3,280,637)
Economic Services	(387,118)	0	(387,118)
Other Property and Services	(10,000)	0	(10,000)
Total Operating Expenditure	(12,913,005)	(500,000)	(13,413,005)
Funding Balance Adjustments			
Add back Depreciation	1,903,230	0	1,903,230
Adjust (Profit)/Loss on Asset Disposal	0	0	0
Adjust Provisions and Accruals	0	0	0
Net Cash from Operations	**1,282,171**	(500,000)	**782,171**
Capital Revenues		0	
Grants, Subsidies and Contributions	0	0	0
Proceeds from Disposal of Assets	181,750	0	181,750
Proceeds from Sale of Investments	0	0	0
Total Capital Revenues	181,750	0	181,750

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 September 2017

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget
	$	$	$
Capital Expenses			
Land and Buildings	(981,250)	0	(981,250)
Infrastructure - Roads	(223,000)	0	(223,000)
Infrastructure - Car parks	0	(38,904)	(38,904)
Infrastructure - Footpaths	(687,857)	0	(687,857)
Infrastructure - Drainage	(20,000)	(10,000)	(30,000)
Infrastructure - Parks & Reserves	(390,000)	0	(390,000)
Infrastructure - Miscellaneous	(713,500)	0	(713,500)
Infrastructure - Streetscape	(150,000)	0	(150,000)
Infrastructure - Rights of Way	(145,000)	0	(145,000)
Infrastructure - Irrigation	(30,000)	0	(30,000)
Plant and Equipment	(428,350)	0	(428,350)
Furniture and Equipment	(381,190)	0	(381,190)
Total Capital Expenditure	(4,150,147)	(48,904)	(4,199,051)
Net Cash from Capital Activities	**(3,968,397)**	**(48,904)**	**(4,017,301)**
Financing			
Proceeds from New Debentures	0	0	0
Proceeds from Advances	0	0	0
Self-Supporting Loan Principal	55,869	0	55,869
Transfer from Reserves	2,087,257	500,000	2,587,257
Purchase of Investments	0	0	0
Advances to Community Groups		0	0
Repayment of Debentures	(449,333)	0	(449,333)
Transfer to Reserves	(216,785)	0	(216,785)
Net Cash from Financing Activities	**1,477,008**	**500,000**	**1,977,008**
Net Operations, Capital and Financing	**(1,209,218)**	**(48,904)**	**(1,258,122)**
Opening Funding Surplus(Deficit)	**1,209,218**	**0**	**1,209,218**
Closing Funding Surplus(Deficit)	**0**	**(48,904)**	**(48,904)**

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.
The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	At Component Level
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 30 years
Roads, Right of Ways, Car Parks	
- Seal/Surface	15 to 40 years
- Pavement	40 to 80 years
- Kerb	60 years
Footpaths	
- Insitu Concrete	50 years
- Slab, Asphalt and Brick Pave	20 years
Drainage	
- PVC Pipe	40 years
- Concrete Pipes, pits, GPT's, Headwalls etc	100 years
- Grate Gully Lids, Side Entry Lids and Pit Covers	60 years
- Sumps (filled in)	100 years
Irrigation Components	40 years
Street Furniture	
- Chairs, Picnic Tables, Barbeques, Bins	20 years
- Street Lights	20 years
- Bus Shelters	40 years
- Beach Showers and Drinking Fountains	25 years
Parks and Ovals	
- Playground Equipment - Combination Units	18 years
- Playground Equipment - Soft Fall and Shade Sail Equipment	10 years
Miscellanueous Infrastructure	5 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Town has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Town expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Town does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

1. **SIGNIFICANT ACCOUNTING POLICIES (Continued)**

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates
All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions
Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions
Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal
Profit on the disposal of assets including gains on the disposal of long term investments.
Losses are disclosed under the expenditure classifications.

Fees and Charges
Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings
Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income
Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs
All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts
All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)
Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance
All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal
Loss on the disposal of fixed assets.

Depreciation on non-current assets
Depreciation expense raised on all classes of assets.

Interest expenses
Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure
Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE
Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING
Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY
Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH
Health inspection services and food quality control.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES
Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE
Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT
Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES
Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES
Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 2: EXPLANATION OF MATERIAL VARIANCES

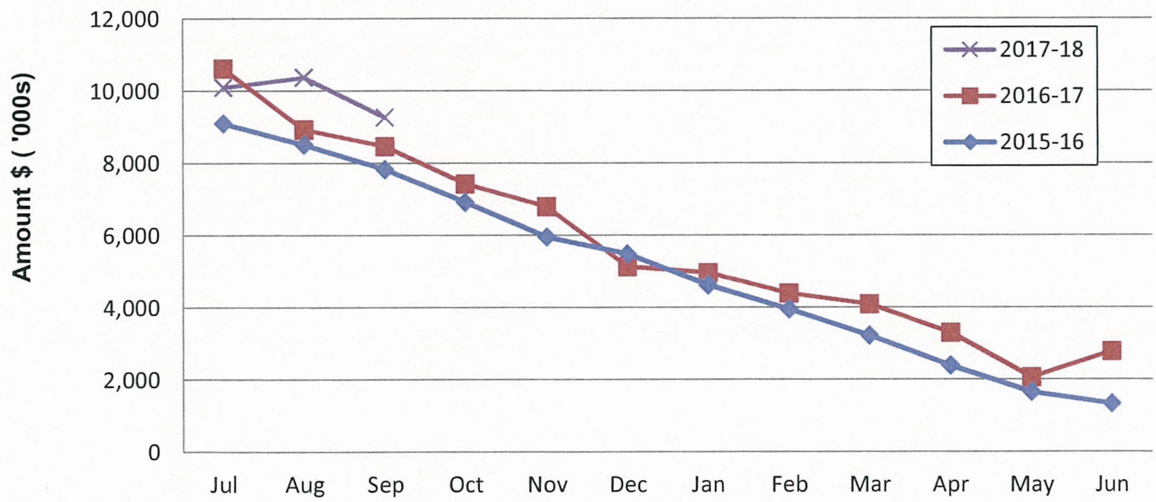
Reporting Program	Var. $	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues				
General Purpose Funding - Rates	185,946	2%	Permanent	Interim rates raised after the receipt of the roll from the Valuer General
General Purpose Funding - Other	52,863	33%	Permanent	Increased interest on investments
Governance	(12,256)	(59%)	Timing	Timing of revenue
Law, Order and Public Safety	(5,798)	(41%)	Timing	Timing of revenue
Education and Welfare	7,664	105%	Timing	Timing of reimbursements
Community Amenities	(14,846)	(7%)	Timing	Timing of revenue of commercial waste revenue
Recreation and Culture	(61,713)	(41%)	Timing	Timing of lease hire fees
Economic Services	38,764	107%	Permanent	Increased revenue from building fees
Other Property and Services	(15)	(12%)	Timing	Timing of reimbursements
Operating Expense				
General Purpose Funding	(39,084)	(50%)	Timing	Timing of revaluation expenses
Law, Order and Public Safety	23,640	27%	Timing	Timing of expenditure
Community Amenities	244,260	28%	Permanent	Waste expenses less than forecast
Transport	340,414	42%	Timing/Non cash	Timing of expenditure and depreciation postings
Economic Services	113,564	65%	Timing	Timing of Procott disbursement
Capital Expenses				
Infrastructure - Roads	5,000	100%	Timing	Timing of expenditure
Infrastructure - Parks & Reserves	(94,465)	(360%)	Timing	Timing of expenditure
Infrastructure - Miscellaneous	(50,332)	(1007%)	Timing	Timing of expenditure
Infrastructure - Streetscape	17,066	29%	Timing	Timing of expenditure
Infrastructure - Rights of Way	36,251	100%	Timing	Timing of expenditure
Infrastructure - Irrigation	2,886	38%	Timing	Timing of expenditure
Plant and Equipment	72,815	68%	Timing	Timing of expenditure
Furniture and Equipment	17,884	19%	Timing	Timing of expenditure
Financing				
Transfer from Reserves	(35,204)	(73%)	Timing	Timing of transfers
Transfer to Reserves	(582,800)	(1075%)	Permanent	Transfer of grant monies received from the Department of Education

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 3: NET CURRENT FUNDING POSITION

	Note	YTD 30 Sep 2017	30th June 2017	YTD 30 Sep 2016
		Positive=Surplus (Negative=Deficit)		
		$	$	$
Current Assets				
Cash Unrestricted	4	6,145,612	1,941,931	5,715,405
Cash Restricted	4	11,397,881	10,773,680	10,798,635
Receivables - Rates & Associated	6	4,432,166	238,896	3,986,141
Receivables -Other	6	695,471	1,125,984	628,998
Less Provision for Dounbtful Debts		(187,298)	(193,165)	(170,000)
Inventories		37,437	37,437	37,437
		22,521,269	13,924,763	20,996,616
Less: Current Liabilities				
Payables		(1,803,964)	(747,572)	(1,696,020)
Loans		(242,255)	(449,332)	(330,602)
Provisions		(942,744)	(942,744)	(854,646)
Other		(1)	0	0
		(2,988,964)	(2,139,648)	(2,881,268)
Less:				
Cash Reserves	7	(11,397,881)	(10,773,680)	(10,798,635)
Loans - Clubs		(52,365)	(52,365)	(37,786)
Add:				
Loans		242,255	449,332	330,602
Provisions		942,744	942,744	854,646
Net Current Funding Position		**9,267,058**	**2,351,146**	**8,464,175**

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted $	Restricted $	Trust $	Total Amount $	Institution	Maturity Date
(a) **Cash Deposits**							
Municipal Bank Account	0.00%	104,542			104,542	NAB	At Call
Business Investment Account	2.50%	762,994			762,994	NAB	At Call
Trust Bank Account	0.00%			946,678	946,678	NAB	At Call
Cash On Hand	Nil	700			700	N/A	On Hand
(b) **Term Deposits**							
Term Deposit 64-955-9802	2.43%	5,981			5,981	NAB	04-Dec-17
Term Deposit 53-888-6659	2.53%	5,919			5,919	NAB	04-Dec-17
Term Deposits	1.87%	0			0	NAB	13-Jan-17
Term Deposits	2.60%	0			0	NAB	05-Dec-16
Term Deposit 36062109	2.09%	920,306			920,306	CBA	18-Oct-17
Term Deposit 36062109	2.38%	1,200,000			1,200,000	CBA	28-Feb-18
Term Deposit 36062109	2.20%	400,000			400,000	CBA	06-Dec-17
Term Deposit 36062109	2.30%	650,000			650,000	CBA	15-Mar-18
Term Deposit 4553961	2.45%	800,000			800,000	BANKWEST	02-Jan-18
Term Deposits 462229	2.45%	450,000			450,000	BANKWEST	21-Dec-17
Term Deposit 78-308-7893	2.48%	750,000			750,000	NAB	30-Nov-17
Term Deposit 94-238-6189	2.50%		275,055		275,055	NAB	04-Jan-18
Term Deposit 4563175	2.44%		1,447,963		1,447,963	BANKWEST	05-Jan-18
Term Deposit 4543234	2.48%		1,925,922		1,925,922	BANKWEST	30-Jan-18
Term Deposit 24-254-8087	2.50%		1,987,242		1,987,242	NAB	04-Jan-18
Term Deposit 036-157 58-1864	1.75%		1,924,344		1,924,344	WESTPAC	06-Oct-17
Term Deposit 36062109	2.28%		1,543,467		1,543,467	CBA	27-Oct-17
Term Deposit 24-677-7784	2.50%		209,929		209,929	NAB	04-Jan-18
Term Deposit 98-664-7758	2.40%		663,920		663,920	NAB	12-Oct-17
Term Deposit 50-087-4898	2.50%		389,461		389,461	NAB	04-Jan-18
Term Deposit 30-957-7799	2.55%		103,455		103,455	NAB	26-Feb-18
Term Deposit 35-172-6532	2.52%		34,582		34,582	NAB	12-Dec-17
Term Deposit 036-030 18-4976	2.00%		309,542		309,542	WESTPAC	06-Oct-17
Term Deposit 15-809-8669	2.40%		583,000		583,000	NAB	25-Oct-17
Total		6,050,442	11,397,881	946,678	18,395,001		

SUMMARY OF FUNDS INVESTED IN TERM DEPOSITS

BANK	Unrestricted $	Restricted $	Trust $	Total Amount $	Total %
NATIONAL AUSTRALIA BANK	1,629,436	4,212,061	946,678	6,788,175	36.9%
WESTPAC BANKING CORPORATION	0	2,233,887	0	2,233,887	12.1%
BANKWEST	1,250,000	3,373,884	0	4,623,884	25.1%
COMMONWEALTH BANK OF AUSTRALIA	3,170,306	1,543,467	0	4,713,773	25.6%
ON HAND	700	0	0	700	0.0%
HELD BY THIRD PARTY (GROVE LIBRARY)	0	34,582	0	34,582	0.2%
TOTAL	6,050,442	11,397,881	946,678	18,395,001	100%

Comments/Notes - Investments

TOWN OF COTTESLOE

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ended 30 September 2017

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

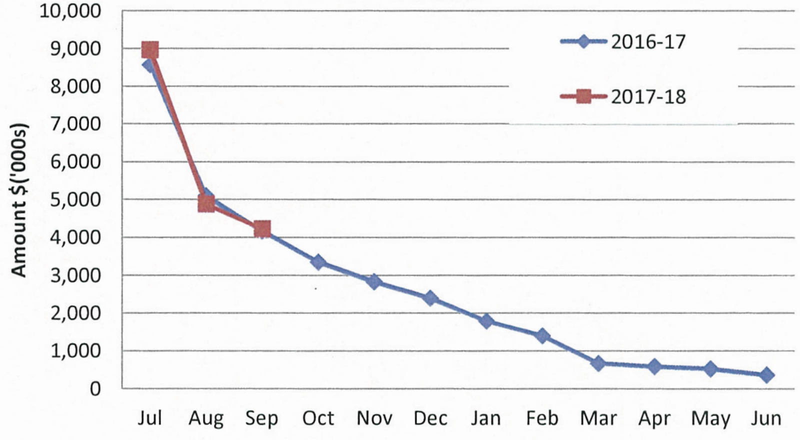
GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				$	$	$	$
	Budget Adoption						
	Permanent Changes						
6.1171.2.50	Asphalt works at Seaview Carpark	August 2017 10.1.9	Capital Expenses			(38,904)	(38,904)
10.1136.2.50	Drainage works at Napier Street	August 2017 10.1.9	Capital Expenses			(10,000)	(48,904)
40087.301.21	Transfer from Car Park Reserve - North Cottesloe Primary School	26 September 2017 10.1.16	Transfer from Reserves		500,000		451,096
20128.201.58	Refund grant monies to the Department of Education	26 September 2017 10.1.16	Operating Expenses			(500,000)	(48,904)
				0	500,000	(548,904)	

Classifications Pick List
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus(Deficit)
Non Cash Item

Note 6: RECEIVABLES

Receivables - Rates & ESL Receivable	YTD 30 Sep 2017	30 June 2017
	$	$
Opening Arrears Previous Years	399,448	238,173
Levied this year	9,950,326	9,244,808
Less Collections to date	(6,125,110)	(9,083,533)
Equals Current Outstanding	**4,224,664**	**399,448**
Net Rates Collectable	**4,224,664**	**399,448**
% Collected	59.18%	95.79%

Note 6 - Rates Receivable

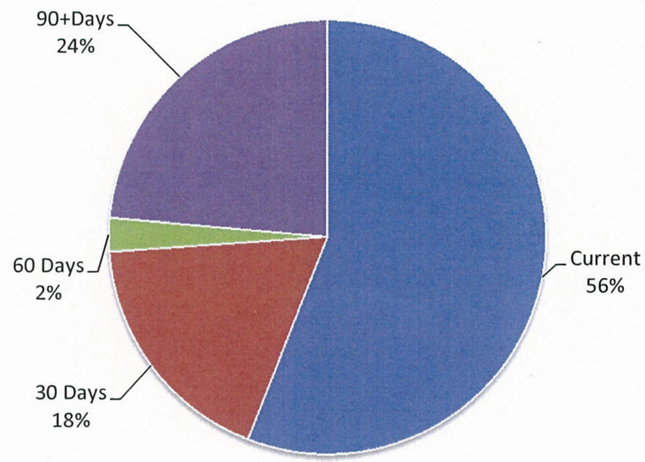


Comments/Notes - Receivables Rates

Receivables - General	Current	30 Days	60 Days	90+Days
	$	$	$	$
Receivables - General	95,390	30,678	4,246	40,316
Total Receivables General Outstanding				**170,630**

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

TOWN OF COTTESLOE

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

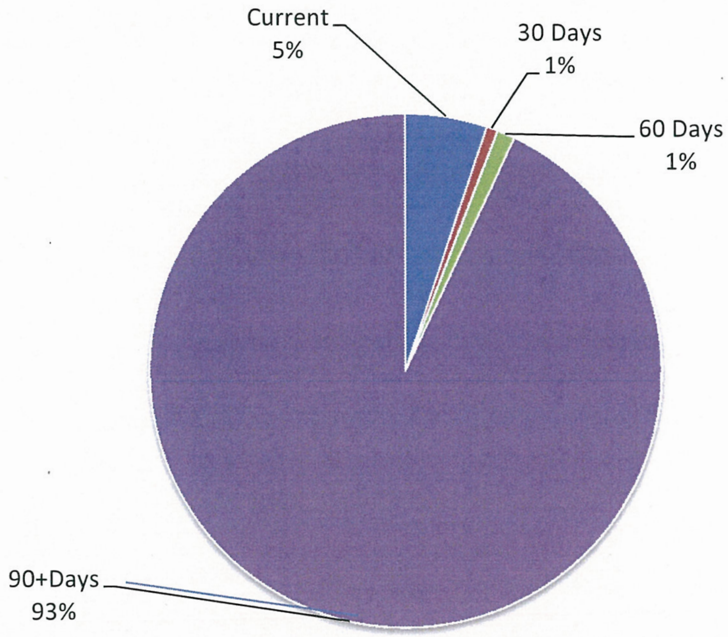
For the Period Ended 30 September 2017

Note 6: RECEIVABLES (Continued)

Receivables - Infringements	Current	30 Days	60 Days	90+Days
	$	$	$	$
Receivables - Infringements	20,350	2,800	4,494	367,322
Total Receivables General Outstanding				**394,966**

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable - Infringements



Comments/Notes - Receivables Infringements

The majority of infringement debtors over ninety days are with Fines Enforcement Registry for collection.

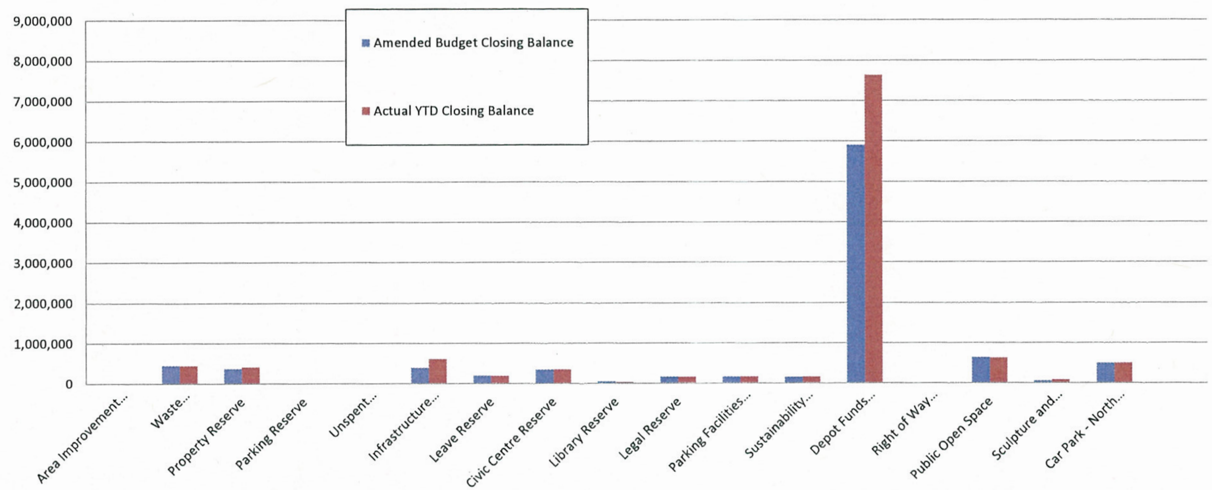
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 7: Cash Backed Reserve

2017-18

Name	Sub Account	Opening Balance Budget	Opening Balance Actual	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
		$	$	$	$	$	$	$	$	$	$
Area Improvement Reserve	122	0	0	0	0	0	0	0	0	0	0
Waste Management Reserve	219	440,594	440,743	11,550	2,589	0	0	0	0	452,144	443,332
Property Reserve	220	411,917	411,841	11,328	2,149	0	0	(48,000)	0	375,245	413,990
Parking Reserve	221	10,905	10,903	300	64	0	0	0	0	11,205	10,967
Unspent Grants/Funds Reserve	224	0	0	0	0	0	0	0	0	0	0
Infrastructure Reserve	226	610,494	611,689	12,732	2,275	33,936	0	(260,000)	0	397,162	613,964
Leave Reserve	227	190,618	190,582	5,242	1,122	0	0	0	0	195,860	191,704
Civic Centre Reserve	228	338,489	343,954	9,308	1,992	0	0	0	0	347,797	345,946
Library Reserve	229	47,378	47,378	0	118	0	0	0	(12,796)	47,378	34,700
Legal Reserve	262	159,880	159,851	4,397	941	0	0	0	0	164,277	160,792
Parking Facilities Reserve	266	163,484	163,454	4,496	962	0	0	0	0	167,980	164,416
Sustainability Reserve	267	153,438	155,841	4,220	903	0	0	0	0	157,658	156,744
Depot Funds Reserve	273	7,553,161	7,601,318	101,179	33,818	0	0	(1,749,257)	0	5,905,083	7,635,136
Right of Way Reserve	276	10,430	10,428	287	61	0	0	0	0	10,717	10,489
Public Open Space	292	625,814	625,698	17,210	3,832	0	0	0	0	643,024	629,530
Sculpture and Artworks	299	83,000	0	600	307	0	83,000	(30,000)	0	53,600	83,307
Car Park - North Cottesloe Primary	301	500,000	0	0	2,864	0	500,000	0	0	500,000	502,864
		11,299,602	10,773,680	182,849	53,997	33,936	583,000	(2,087,257)	(12,796)	9,429,130	11,397,881

Note 7 - Year To Date Reserve Balance to End of Year Estimate



TOWN OF COTTESLOE

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ended 30 September 2017

Note 8 CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal				Disposals	Amended Current Budget YTD 30 09 2017			Comments
Cost/Revaluation	Accum Depr	Proceeds	Profit (Loss)		Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
$	$	$	$		$	$	$	
0	0	0	0		0	0	0	
0	0	0	0		0	0	0	
0	0	0	0		0	0	0	
0	0	0	0		0	0	0	
0	0	0	0		0	0	0	
0	0	0	0		0	0	0	
0	0	0	0		0	0	0	
0	0	0	0		0	0	0	
0	0	0	0		0	0	0	
0	**0**	**0**	**0**		**0**	**0**	**0**	

Comments - Capital Disposal/Replacements

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 9: RATING INFORMATION

RATE TYPE	Rate in $	Number of Properties	Rateable Value $	Rate Revenue $	Interim Rates $	Back Rates $	Total Revenue $	Budget Rate Revenue $	Budget Interim Rate $	Budget Back Rate $	Budget Total Revenue $
Differential General Rate											
GRV - Residential Improved (RI)	0.06139	3,215	131,591,115	8,078,379	4,622	0	8,083,001	7,994,640	0	0	7,994,640
GRV - Residential Vacant (RV)	0.06139	94	3,939,000	241,815	0	0	241,815	268,037	0	0	268,037
GRV - Commercial Improved (CI)	0.06139	65	8,282,404	508,457	0	0	508,457	454,439	0	0	454,439
GRV - Commercial Vacant (CV)	0.06139	1	86,500	5,310	0	0	5,310	0	0	0	0
GRV - Industrial (I)	0.06139	1	31,050	1,906	0	0	1,906	1,906	0	0	1,906
GRV - Commercial Town (CT)	0.07169	130	10,906,106	781,859	0	0	781,859	732,068	0	0	732,068
Sub-Totals		3,506	154,836,175	9,617,725	4,622	0	9,622,347	9,451,090	0	0	9,451,090
Minimum Payment	Minimum $										
GRV - Residential Improved (RI)	1,090	270	4,167,800	294,300	0	0	294,300	457,532	0	0	282,310
GRV - Residential Vacant (RV)	1,090	16	91,173	17,440	0	0	17,440	5,345	0	0	14,170
GRV - Commercial Improved (CI)	1,090	11	135,050	11,990	0	0	11,990	9,621	0	0	11,990
GRV - Commercial Town (CT)	1,090	8	105,278	8,720	0	0	8,720	6,414	0	0	8,720
Sub-Totals		305	4,499,301	332,450	0	0	332,450	478,912	0	0	317,190
							9,954,797				9,768,280
Concession							(4,471)				(3,900)
Amount from General Rates							**9,950,326**				**9,764,380**
Ex-Gratia Rates							0				0
Specified Area Rates							0				0
Totals							**9,950,326**				**9,764,380**

Comments - Rating Information

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-17	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual $	Amended Budget $	Actual $	Amended Budget $	Actual $	Amended Budget $
Loan 105 - Community Organisation	207,662		13,206	26,822	194,456	180,840	3,423	14,100
Loan 106 - Civic Centre Extension	389,512		93,626	189,711	295,886	199,801	5,252	27,573
Loan 107 - Joint Library Project	3,779,718		100,245	203,753	3,679,472	3,575,965	50,837	255,440
Loan 108 - Community Organisation	291,842		0	29,047	291,842	262,795	0	8,602
	4,668,734	0	207,077	449,333	4,461,656	4,219,401	59,512	305,715

Loan numbers 105 and 108 are financed from community organisations. All other debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures are budgeted during 2017/18.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2017-18 Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status Received	Recoup Status Not Received
		(Y/N)	$	$	$	$	$	$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	84,776		84,776		19,550	65,226
Grants Commission - Roads	WALGGC	Y	45,998		45,998		11,765	34,233
GOVERNANCE								
Traineeship Program	Department of Local Government and Communities	Y	17,000		0			0
LAW, ORDER & PUBLIC SAFETY								
Neighbourhood Watch	WA Police	Y	500		500			500
COMMUNITY AMENITIES								
Sustainability	Department of Transport	Y	12,500		12,500			12,500
Waste Authority	Department of Environmental Regulation	Y	37,250		37,250			37,250
RECREATION AND CULTURE								
Australia Day celebrations	Lotterywest	Y			0			
Restoring the Iconic Cottesloe Coast	Department of Planning	Y	0		0	2,577	2,577	
Disbursement of Library Reserves	Shire of Peppermint Grove	Y	0			34,582	34,582	
TRANSPORT								
Direct Grant	Main Roads WA	Y	24,000		24,000			24,000
ROW Contribution	Resident	Y				2,935	2,935	
TOTALS			**222,024**	**0**	**205,024**	**40,094**	**71,409**	**173,709**

Operating	Operating	222,024		31,315
Non-Operating	Non-operating	0		40,094
		222,024		71,409

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 12: TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 17	Amount Received	Amount Paid	Closing Balance 30-Sep-17
	$	$	$	$
BCITF Levies	0	45,410	(41,889)	3,521
Building Services Levies	15,801	36,907	(32,979)	19,729
Infrastructure Deposits	704,072	118,900	(213,864)	609,108
Right of Way Deposits	60,142	0	(5,600)	54,542
Miscellaneous Deposits	151,168	17,900	(4,460)	164,608
	931,183	**219,117**	**(298,792)**	**851,508**

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets		YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Buildings							
○	Depot Facility	33.4122.2	1,620	0	641,250	1,620	1,620	
●	Seaview Golf Club Improvements	35.1170.2	38,904	48,000	48,000			
○	Anderson Pavillion	35.4010.2	0	10,000	22,000			
○	Caretakers Cottage	35.4041.2	0	1,750	7,000			
○	Civic Centre Building	35.4050.2	15,300	25,750	103,000	(10,450)	15,300	
○	Shine Community Services	35.4190.2	0	2,500	10,000	(2,500)	0	
○	Cottesloe Civic Centre Restoration - Gro	35.6030.2	3,387	37,500	150,000	(34,113)	3,387	
○	**Buildings Total**		**59,211**	**125,500**	**981,250**	**(45,443)**	**20,307**	
	Roads							
○	Marine Parade	39.1126.2	0	0	70,000	0	0	
○	Napier Street	39.1136.2	0	0	45,000	0	0	
○	Various Locations	39.9000.2	0	5,000	20,000	(5,000)	0	
○	Andrews Place	40.1008.2	0	0	18,000			
○	Station Street	40.1038.2	0	0	70,000			
○	**Roads Total**		**0**	**5,000**	**223,000**	**(5,000)**	**0**	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets		YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Car Parks							
	Seaview Golf Club	6.1171.2	48,000	0	0	48,000	48,000	Budget amendment Aug 17
	Car Parks Total		**48,000**	**0**	**0**	**48,000**	**48,000**	
	Footpaths							
○	Alexandra Avenue	15.1006.2	0	1,549	6,200	(1,549)	0	
●	Athlestan Street	15.1010.2	5,093	1,251	5,000	3,842	5,093	
◘	Burt Street	15.1034.2	5,118	1,375	5,500	3,743	5,118	
	Curtin Avenue	15.1048.2	0	15,501	62,000	(15,501)	0	
○	Dalgety Street	15.1050.2	0	1,251	5,000	(1,251)	0	
⦿	Grant Street	15.1082.2	7,641	3,151	12,600	4,490	7,641	
○	Macarthur Street	15.1118.2	0	1,075	4,300	(1,075)	0	
○	Marine Parade	15.1126.2	5,000	4,000	177,534	1,000	5,000	
◘	Melville Street	15.1130.2	5,059	1,375	5,500	3,684	5,059	
○	Pearse Street	15.1148.2	0	4,751	19,000	(4,751)	0	
◘	Railway Street	15.1156.2	10,700	2,749	11,000	7,951	10,700	
○	Station Street	15.1176.2	0	0	269,223	0	0	
○	Various Locations	15.9000.2	0	5,000	20,000	(5,000)	0	
○	Bike Plan Works	15.9000.2	0	0	85,000	0	0	
○	**Footpaths Total**		**38,611**	**43,028**	**687,857**	**(4,417)**	**38,611**	
	Drainage/Culverts							
○	Drainage Construction	11.9000.2	5,500	5,000	20,000	500	5,500	
○	**Drainage/Culverts Total**		**5,500**	**5,000**	**20,000**	**500**	**5,500**	

TOWN OF COTTESLOE

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ended 30 September 2017

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets		YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Parks and Ovals							
○	Playground - Railway Street	29.1156.2	0	0	150,000	0	0	
○	Disability Payground Equipment	29.9000.2	0	0	25,000	0	0	
	Playground Equipment (Near Kite Surfing Car Park)	30.5060.2	0	0	40,000	0	0	
	Civic Centre Grounds	30.6030.2	0	0	70,000	0	0	
	Restoring the Iconic Cottesloe Coast	30.6085.2	0	0	0	0	0	
○	Reticulation	30.9000.2	103	7,500	30,000	(7,397)	0	
○	Natural Area Management	30.9000.5	42,755	18,751	75,000	24,004	0	
○	**Parks and Ovals Total**		**42,858**	**26,251**	**390,000**	**16,607**	**0**	
	Miscellaneous Infrastructure							
○	Sculpture	43.9000.2	7,767	0	70,000	7,767	7,767	
○	Smart Parking	45.1138.2	0	5,000	20,000	(5,000)	0	
○	Beach Access Paths	45.4131.2	27,232	0	130,000	27,232	27,232	
○	Foreshore Development	45.6080.2	77,858	0	250,000	77,858	77,858	
○	Pylon Restoration	45.6140.2	20,333	0	243,500	20,333	20,333	
○	**Miscellaneous Infrastructure Total**		**133,190**	**5,000**	**713,500**	**128,190**	**133,190**	
	Streetscapes							
○	Various Locations - New	31.9000.2	0	3,125	12,500	(3,125)	0	
○	Street Tree Planting	31.9000.5	13,349	52,000	100,000	(38,651)	13,349	
○	Street Tree Planting _ Renewal - Napole	42.1138.2	4,302	0	25,000	4,302	4,302	
●	Various Locations - Renewal	42.9000.2	23,533	3,125	12,500	20,408	23,533	
○	**Streetscapes Total**		**41,184**	**58,250**	**150,000**	**(17,066)**	**41,184**	
	Right of Ways							
○	Right of Way 4	24.2020.2	0	3,001	12,000	(3,001)	0	
○	Right of Way 20	24.2100.2	0	11,251	45,000	(11,251)	0	
○	Right of Way 21	24.2105.2	0	16,999	68,000	(16,999)	0	
○	Various Locations	24.9000.2	0	5,000	20,000	(5,000)	0	
○	**Right of Way Total**		**0**	**36,251**	**145,000**	**(36,251)**	**0**	

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets		YTD Actual	Amended YTD Budget	Amended Annual Budget	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Irrigation							
○	Various Locations	20.9000.2	4,614	7,500	30,000	(2,886)	4,614	
○	**Irrigation Total**		**4,614**	**7,500**	**30,000**	**(2,886)**	**4,614**	
	Plant , Equip. & Vehicles Total							
○	Disability Equipment	46.9000.2.57	0	5,150	20,600	(5,150)	0	
○	Plant and Equipment	47.9000.2.57	34,273	101,938	407,750	(67,665)		
○	**Plant , Equip. & Vehicles Total**		**34,273**	**107,088**	**428,350**	**(72,815)**	**0**	
	Furniture & Office Equip.							
○	CCTV	49.9000.8	24,751	36,251	145,000	(11,500)	24,751	
⦿	Survey Equipment	49.9000.10	5,580	1,750	7,000	3,830	5,580	
O	Software Upgrades - Customer Request Management	49.9000.11	36,755	20,000	80,000	16,755	36,755	
○	Mobile Device Replacement	49.9000.12	0	4,136	16,545	(4,136)	0	
○	Software Upgrades - Website	49.9000.13	0	12,500	50,000	(12,500)	0	
○	Hardware Replacement	49.9000.14	4,395	12,500	50,000	(8,105)	4,395	
○	Agenda Software Replacement	49.9000.15	5,933	8,161	32,645	0	5,933	
○	**Furniture & Office Equip. Total**		**77,414**	**95,298**	**381,190**	**(20,605)**	**10,328**	
○	**Capital Expenditure Total**		**484,855**	**514,166**	**4,150,147**	**(11,186)**	**301,734**	

Level of Completion Indicators

0% ○
20% ○
40% **O**
60% ⦿
80% **O**
100% ●

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING SEPTEMBER 2017 AND PRESENTED TO A MEETING OF THE COUNCIL MEETING HELD ON 31 OCTOBER 2017

CERTIFICATE OF CHIEF EXECUTIVE OFFICER

19/10/2017

LIST OF ACCOUNTS - SEPTEMBER 2017

Date	Payment Reference	Payee	Description		Amount
4/09/2017	1251.98000-01	Australian Taxation Office	Business activity statement	$	10,156.56
4/09/2017	1256.1098-01	National Australia Bank Business Visa	Includes:-	$	3,513.61
			- Training course - $260.00		
			- Plant registration fees - $50.80		
			- Communications equipment - $734.95		
			- Conference fees - $1,057.81		
			- Subscription fees - $19.32		
			- Office equipment - $59.00		
			- Interstate registration search fees - $34.70		
			- Communications hardware - $1208.95		
			- Communications equipment - $78.50		
			- Card fee - $9.58		
7/09/2017	00026485	Landgate	Landgate enquiries	$	25.30
7/09/2017	1252.1903-01	Click Super	Superannuation contributions	$	18,340.05
7/09/2017	1253.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	$	632.90
7/09/2017	1253.2-01	Australian Services Union	Payroll deduction	$	247.14
7/09/2017	1253.3-01	Department of Human Services	Payroll deduction	$	624.81
7/09/2017	1254.1020-01	By Word of Mouth Pty Ltd	Catering services	$	400.00
7/09/2017	1254.1099-01	O'Connor Lawnmower & Chainsaw Centre	Plant parts	$	61.60

LIST OF ACCOUNTS - SEPTEMBER 2017

Date	Payment Reference	Payee	Description	Amount
7/09/2017	1254.1174-01	Blackwell & Associates Pty Ltd	Street tree consultancy	$ 1,804.00
7/09/2017	1254.1231-01	Guardian Tactile Systems	Repair tactile paving Forrest/Marine Pde	$ 907.60
7/09/2017	1254.132-01	Landfill Gas & Power Pty Ltd	Electricity July 2017	$ 2,999.80
7/09/2017	1254.1322-01	Wood & Grieve Engineers	Structural engineering advice	$ 1,870.00
7/09/2017	1254.1361-01	Department of Transport	Vehicle search fees	$ 221.10
7/09/2017	1254.1422-01	C Mizutani	Reimbursement for car parking	$ 42.33
7/09/2017	1254.1473-01	Eco Resources Pty Ltd	Waste removal services	$ 1,364.00
7/09/2017	1254.1542-01	Foreshore Rehabilitation & Landscape	Install beach fencing & replace dual path fencing	$ 7,205.00
7/09/2017	1254.1640-01	Bicycle Network Victoria	Super tuesday bike count 2017	$ 1,204.50
7/09/2017	1254.1671-01	Work Clobber	Protective clothing	$ 92.00
7/09/2017	1254.172-01	Martins Trailer Parts Pty Ltd	Replacement parts for trailer	$ 9.68
7/09/2017	1254.1758-01	Crest Personnel Pty Ltd	Temporary staff	$ 1,038.13
7/09/2017	1254.1820-01	Glowstix Australia Pty Ltd	2000 flicker white candles-carols by candlelight	$ 3,904.50
7/09/2017	1254.1844-01	Blue Tang (WA) Pty Ltd	Cottesloe Beach foreshore renewal project	$ 14,410.00
7/09/2017	1254.1927-01	Michael Page International (Australia)	Temporary staff	$ 803.88
7/09/2017	1254.1965-01	LSV Borrello Lawyers	Legal advice	$ 5,382.72
7/09/2017	1254.1997-01	Stone Supplies WA Pty Ltd	Blue metal roadbase	$ 1,312.20
7/09/2017	1254.2029-01	Yabrn Pty Ltd TA Snap Claremont	Scanning charges	$ 21.00
7/09/2017	1254.2031-01	Connorsupa Pty Ltd T/A Harvey Norman	Communications hardware	$ 22.95
7/09/2017	1254.2083-01	StrataGreen	Tools and equipment	$ 815.28
7/09/2017	1254.2188-01	Entco Australia Pty Ltd	Software licencing and support	$ 11,571.09
7/09/2017	1254.22-01	Landgate - VGO	Fortnightly valuations	$ 128.32
7/09/2017	1254.2224-01	T Teoh	Bond refund	$ 150.00
7/09/2017	1254.2228-01	J B Bond	Bond refund	$ 1,000.00
7/09/2017	1254.2229-01	S P Luttrell	Bond refund	$ 1,000.00
7/09/2017	1254.2230-01	L M Rich	Bond refund	$ 1,000.00
7/09/2017	1254.2231-01	Bernard Seeber Pty Ltd	Bond redund	$ 1,000.00
7/09/2017	1254.2232-01	Nathan John Watson T/A NJ Watson	Bond refund	$ 1,000.00
7/09/2017	1254.35-01	Cottesloe IGA	Catering supplies	$ 9.13
7/09/2017	1254.38-01	Veolia Environmental Services	Waste removal services	$ 467.01
7/09/2017	1254.545-01	Department of Fire & Emergency Service	2017/2018 Emergency services levies contribution	$ 468,807.38
7/09/2017	1254.75-01	Safety Zone Australia Pty Ltd	Protective clothing	$ 187.00
7/09/2017	1254.77-01	Galvins Plumbing Supplies	Plumbing supplies	$ 223.23
7/09/2017	1254.79-01	Perth Irrigation Centre	Irrigation hardware supplies	$ 169.65
7/09/2017	1254.88-01	Managed IT Pty Ltd	Software licencing and support	$ 3,929.88

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Date	Payment Reference	Payee	Description		Amount
7/09/2017	1254.89-01	Major Motors Pty Ltd	Vehicle service	$	160.60
14/09/2017	00026486	Brajkovich Demolition Pty Ltd	Bond refund	$	1,000.00
14/09/2017	00026487	Construction Training Fund	Construction training fund levy - Aug 17	$	12,821.20
14/09/2017	00026488	Department of Commerce Building	Building Services Levy - Aug 17	$	20,543.32
14/09/2017	1255.1042-01	Iron Mountain Australia Group Pty Ltd	Secure shredding service	$	148.09
14/09/2017	1255.105-01	Active Transport & Tilt Tray Service	Towing vehicle	$	143.00
14/09/2017	1255.1099-01	O'Connor Lawnmower & Chainsaw Centre	Repair brush cutter & brush cutter parts	$	729.30
14/09/2017	1255.1340-01	F J Fitzsimmons & Co	Install asphalt & drainage Seaview Depot	$	42,794.40
14/09/2017	1255.1503-01	Diamond Hire	Rental of cherry picker	$	400.00
14/09/2017	1255.1630-01	P Miller	Reimbursement	$	178.78
14/09/2017	1255.1724-01	Jason Sign Makers	Street name plates	$	181.50
14/09/2017	1255.194-01	Magnapower	Hardware supplies	$	1,112.71
14/09/2017	1255.1949-01	West Coast Shade Pty Ltd	Repairs to pole - Rotunda shade structure	$	1,100.00
14/09/2017	1255.1997-01	Stone Supplies WA Pty Ltd	Yellow sand	$	123.00
14/09/2017	1255.2029-01	Yabrn Pty Ltd TA Snap Claremont	Drawings & scanning	$	15.00
14/09/2017	1255.2190-01	Gather Consultancy	Review of existing and new disability access inclusion plan	$	2,475.00
14/09/2017	1255.22-01	Landgate - VGO	Fortnightly valuations	$	394.18
14/09/2017	1255.2223-01	AAA Asphalt Surfaces	Asphalt supplies	$	935.00
14/09/2017	1255.2233-01	Poo2You	Fertiliser supplies	$	316.00
14/09/2017	1255.2234-01	Finlay Group (Aust) Pty Ltd	Bond refund	$	1,000.00
14/09/2017	1255.2235-01	S Philip	Bond refund	$	1,000.00
14/09/2017	1255.2236-01	J M Mackie	Bond refund	$	1,000.00
14/09/2017	1255.2237-01	Hutcherson Construction	Bond refund	$	2,000.00
14/09/2017	1255.2238-01	C E Kepert	Bond refund	$	1,000.00
14/09/2017	1255.2239-01	J Perkins	Bond refund	$	300.00
14/09/2017	1255.2240-01	S Ritchie	Bond refund	$	200.00
14/09/2017	1255.2241-01	Venetian Nominees Pty Ltd	Bond refund	$	1,000.00
14/09/2017	1255.2243-01	Seabelle Pty Ltd	Bond refund	$	1,000.00
14/09/2017	1255.2244-01	Complete Strata Management	Bond refund	$	300.00
14/09/2017	1255.2245-01	Henlyn Construction	Bond refund	$	1,000.00
14/09/2017	1255.2246-01	Metal Components	Bond refund	$	1,000.00
14/09/2017	1255.2247-01	Professionals The Wright Team	Rates refund	$	925.46
14/09/2017	1255.33-01	Cottesloe Medical Centre	Pre employment medical	$	150.00
14/09/2017	1255.35-01	Cottesloe IGA	Catering supplies	$	83.22
14/09/2017	1255.412-01	Rokbuild Pty Ltd	Bond refund	$	479.88

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Date	Payment Reference	Payee	Description		Amount
14/09/2017	1255.548-01	Keynote Conferences	Registration for waste & recycle 2017 conference	$	1,240.00
14/09/2017	1255.55-01	Shire of Peppermint Grove	Contribution towards the library service	$	168,688.30
14/09/2017	1255.602-01	WA Treasury Corporation	Loan repayment	$	223,274.72
14/09/2017	1255.62-01	Bunnings Group Ltd	Hardware supplies	$	360.69
14/09/2017	1255.695-01	Cardno (WA) Pty Ltd	Coastal adaptation & protection project	$	3,532.10
14/09/2017	1255.764-01	Pitney Bowes Australia Pty Ltd	Quarterly rental of the folding machine	$	1,835.90
14/09/2017	1255.79-01	Perth Irrigation Centre	Reticulation parts	$	151.50
14/09/2017	1255.84-01	West Australian Local Government Association	Local government convention registration	$	1,388.01
14/09/2017	1255.85-01	Western Metropolitan Regional Council	Workshop fees	$	750.00
14/09/2017	1255.86-01	Statewide Line Marking	Line marking	$	385.00
14/09/2017	1255.88-01	Managed IT Pty Ltd	Information technology services	$	10,374.78
14/09/2017	1255.988-01	Securex Pty Ltd	Monitoring fee	$	171.60
15/09/2017	00026489	R D Stewart	Refund of fees	$	40.50
15/09/2017	00026490	T Kovac	Bond refund	$	150.00
15/09/2017	00026491	S M Creasy	Rates refund	$	177.52
15/09/2017	00026492	D J & P G Hilditch	Rates refund	$	164.99
15/09/2017	00026493	B J & R Halstead	Rates refund	$	177.52
15/09/2017	00026494	M R & D G Corke	Rates refund	$	165.78
15/09/2017	00026495	D M & D E Richardson	Rates refund	$	176.97
15/09/2017	00026496	G D & M F Prout	Rates refund	$	157.54
15/09/2017	00026497	J R Dean	Rates refund	$	166.63
15/09/2017	00026498	Cod Enterprises Pty Ltd	Bond refund	$	1,500.00
15/09/2017	00026499	Springate Constructions Pty Ltd	Bond refund	$	1,500.00
16/09/2017	1260.51-01	Westnet Pty Ltd	Communications services	$	61.99
19/09/2017	1259.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles	$	5,623.97
20/09/2017	1258.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	$	632.90
20/09/2017	1258.2-01	Australian Services Union	Payroll deduction	$	247.14
20/09/2017	1258.3-01	Department of Human Services	Payroll deduction	$	680.75
21/09/2017	1257.1903-01	Click Super	Staff superannuation contributions	$	19,168.65
22/09/2017	00026500	Synergy	Electricity - Depot	$	13,260.25
22/09/2017	00026501	Telstra Corporation Limited	Communications charges	$	1,386.65
22/09/2017	00026502	Water Corporation	Water charges	$	2,429.51
22/09/2017	1261.105-01	Active Transport & Tilt Tray Service	Towing services	$	143.00
22/09/2017	1261.1099-01	O'Connor Lawnmower & Chainsaw Centre	Mower accessories	$	30.80
22/09/2017	1261.1226-01	Ellenby Tree Farm Pty Ltd	Trees supplies	$	979.00
22/09/2017	1261.1245-01	Nu-Trac Rural Contracting	Beach cleaning services	$	3,580.00

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Date	Payment Reference	Payee	Description		Amount
22/09/2017	1261.139-01	Australia Post	Daily mail collected & delivered	$	1,541.11
22/09/2017	1261.1473-01	Eco Resources Pty Ltd	Remove waste	$	1,875.50
22/09/2017	1261.1485-01	Smart Parking Ltd	Communications charges	$	2,727.00
22/09/2017	1261.1503-01	Diamond Hire	Rental of equipment	$	236.50
22/09/2017	1261.159-01	John Parker Vactor Jet Rodding	Drain cleaning various sites	$	2,673.00
22/09/2017	1261.1626-01	Young's Plumbing Service Pty Ltd	Plumbing services	$	198.00
22/09/2017	1261.1645-01	Swissclinical Australia Pty Ltd	General drycleaning	$	325.50
22/09/2017	1261.1676-01	Searle Fasteners Pty Ltd	Hardware supplies	$	105.30
22/09/2017	1261.1724-01	Jason Sign Makers	Street sign	$	104.50
22/09/2017	1261.1758-01	Crest Personnel Pty Ltd	Temporary staff	$	1,744.05
22/09/2017	1261.1915-01	Marketforce Pty Ltd	Advertising services	$	5,980.82
22/09/2017	1261.1927-01	Michael Page International (Australia)	Temporary staff	$	1,357.66
22/09/2017	1261.1931-01	Arthur D Riley & Co Ltd	Software licencing and support	$	4,605.00
22/09/2017	1261.1954-01	AusQ Training	Training course	$	1,017.00
22/09/2017	1261.2067-01	Solo Resource Recovery	Waste removal services	$	43,304.91
22/09/2017	1261.2122-01	Perth Pest Contol Pty Ltd	Above ground termite monitoring and kits	$	1,991.00
22/09/2017	1261.2232-01	Nathan John Watson T/A NJ Watson	Bond refund	$	1,000.00
22/09/2017	1261.2249-01	1905 Catering & Blue Bean Cafe	Catering services	$	262.00
22/09/2017	1261.2250-01	The Wrought Iron Factory	Handrail	$	1,320.00
22/09/2017	1261.2252-01	R C Nathan	Bond refund	$	1,000.00
22/09/2017	1261.2253-01	S R Boyle	Bond refund	$	1,000.00
22/09/2017	1261.2254-01	T & R Formwork Pty. Ltd	Construction formwork for sculpture	$	1,804.00
22/09/2017	1261.2255-01	J J Cullity	Bond refund	$	1,000.00
22/09/2017	1261.2256-01	D C Lalor	Bond refund	$	1,000.00
22/09/2017	1261.2257-01	K P Johnson	Bond refund	$	1,000.00
22/09/2017	1261.2258-01	United Builders Pty Ltd	Bond refund	$	1,000.00
22/09/2017	1261.2261-01	T Brazier	Bond refund	$	1,000.00
22/09/2017	1261.2262-01	A L Stroud	Bond refund	$	1,000.00
22/09/2017	1261.2264-01	L A Squiers	Reimbursement	$	52.60
22/09/2017	1261.2265-01	R Gianatti	Reimbursement	$	52.60
22/09/2017	1261.231-01	A1 Pools Pty Ltd	Bond refund	$	1,000.00
22/09/2017	1261.253-01	Buildwise	Bond refund	$	1,000.00
22/09/2017	1261.33-01	Cottesloe Medical Centre	Pre employment medical	$	300.00
22/09/2017	1261.35-01	Cottesloe IGA	Catering supplies	$	57.66
22/09/2017	1261.37-01	Winc Australia Pty Limited	Stationery order	$	511.12
22/09/2017	1261.394-01	Peter Bell Constructions	Bond refund	$	1,039.00
22/09/2017	1261.453-01	Endeavour Alliance Pty Ltd	Bond refund	$	1,000.00

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Date	Payment Reference	Payee	Description		Amount
22/09/2017	1261.46-01	Professional Tree Surgeons	Tree maintenance	$	616.00
22/09/2017	1261.48-01	Cannon Hygiene Australia Pty Ltd	Hygiene serces	$	2,751.06
22/09/2017	1261.544-01	B M Pember	IT software consultancy	$	3,547.50
22/09/2017	1261.551-01	Australasian Performing Right Association	Licence fees	$	74.38
22/09/2017	1261.580-01	St John Ambulance Australia (WA)	First aid kits	$	710.99
22/09/2017	1261.62-01	Bunnings Group Ltd	Hardware supplies	$	175.04
22/09/2017	1261.660-01	Dawson's Garden World	Plant supplies	$	132.65
22/09/2017	1261.742-01	Cottesloe Surf Life Saving Club Inc	Council donation	$	4,400.00
22/09/2017	1261.803-01	Natural Area Holdings PL	Plant supplies	$	3,696.00
22/09/2017	1261.84-01	West Australian Local Government Association	Attendance fee	$	100.00
22/09/2017	1261.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	$	39,627.05
22/09/2017	1261.87-01	Repco	Car part supplies	$	169.00
22/09/2017	1261.871-01	AUSRECORD	Building licence files	$	147.40
22/09/2017	1261.88-01	Managed IT Pty Ltd	Mobile device management plan	$	214.50
22/09/2017	1261.89-01	Major Motors Pty Ltd	Vehicle service	$	363.00
22/09/2017	1261.91-01	Claremont Asphalt	Waste removal services	$	1,760.00
22/09/2017	00026503	J D & Estate of V Galatis	Rates refund	$	698.72
22/09/2017	00026504	H L C & L M Coates	Rates refund	$	192.76
22/09/2017	00026505	P J & W B Edwards	Rates refund	$	719.44
22/09/2017	00026506	North Shore Pools	Bond refund	$	1,000.00
22/09/2017	00026508	A K Beard	Bond refund	$	1,500.00
22/09/2017	00026509	T Carstens	Bond refund	$	1,000.00
22/09/2017	00026510	Built Pty Ltd	Bond refund	$	5,000.00
22/09/2017	00026511	K E O'Brien	Bond refund	$	1,500.00
22/09/2017	00026512	Brajkovich Demolition Pty Ltd	Bond refund	$	1,000.00
22/09/2017	00026513	M K Seah	Bond refund	$	1,500.00
22/09/2017	00026514	G L Andre	Bond refund	$	1,000.00
22/09/2017	00026515	Gnech Building Company	Refund of fees	$	61.65
22/09/2017	00026516	K P Northway	Rates refund	$	939.61
29/09/2017	00026517	Department of Commerce Building	Building Services Levy adjustment	$	531.15
29/09/2017	00026518	Seuberts Panel & Paint	Insurance excess	$	300.00
29/09/2017	00026519	Town of Cottesloe	Reinstatment of trust deposit	$	1,000.00
29/09/2017	00026520	Water Corporation	Water charges	$	3,076.47
29/09/2017	1262.103-01	Benara Nurseries	Supply and delivery of plants	$	693.00
29/09/2017	1262.1154-01	Burke Electrical Services Pty Ltd	Inspect/report on floodlight poles various location	$	1,584.00
29/09/2017	1262.1226-01	Ellenby Tree Farm Pty Ltd	Supply & delivery of street trees	$	9,113.50
29/09/2017	1262.1229-01	The Planning Group WA Pty Ltd	Town planning services	$	2,200.00

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Date	Payment Reference	Payee	Description		Amount
29/09/2017	1262.1239-01	One Fire Group	Replace 3 smoke detectors with heat detectors	$	1,639.00
29/09/2017	1262.1558-01	Quality Press	Brochures for verge collection	$	1,017.50
29/09/2017	1262.1671-01	Work Clobber	Protective clothing	$	96.00
29/09/2017	1262.1724-01	Jason Sign Makers	Signage	$	92.40
29/09/2017	1262.1848-01	Venturecorp Pty Ltd	Survey equipment	$	6,138.00
29/09/2017	1262.19-01	McLeods Barristers & Solicitors	Legal advice	$	152.09
29/09/2017	1262.1927-01	Michael Page International (Australia)	Temporary staff	$	10,788.98
29/09/2017	1262.2006-01	Peter Baxendale Consulting Engineer	Engineering certification & safety assessment	$	1,881.00
29/09/2017	1262.2165-01	Two Yacht Chefs Pty Ltd	Catering supplies	$	630.00
29/09/2017	1262.217-01	Blackwood & Sons	Hardware	$	307.20
29/09/2017	1262.2249-01	1905 Catering & Blue Bean Cafe	Catering supplies	$	154.00
29/09/2017	1262.2266-01	P J Callaghan	Rates refund	$	665.71
29/09/2017	1262.2267-01	B Dewar	Bond refund	$	1,000.00
29/09/2017	1262.2268-01	Gilfyne Pty Ltd	Bond refund	$	1,000.00
29/09/2017	1262.2269-01	Merendino Homes Pty Ltd	Bond refund	$	1,000.00
29/09/2017	1262.2270-01	M Hood	Bond refund	$	1,000.00
29/09/2017	1262.2271-01	J R Day	Bond refund	$	1,500.00
29/09/2017	1262.2273-01	Strut Specialist WA	Gas struts	$	55.00
29/09/2017	1262.2274-01	Electoral Commision WA	Bond refund	$	110.00
29/09/2017	1262.302-01	E P Smith	Bond refund	$	1,497.63
29/09/2017	1262.33-01	Cottesloe Medical Centre	Pre-employment medical	$	300.00
29/09/2017	1262.35-01	Cottesloe IGA	Catering supplies	$	18.26
29/09/2017	1262.38-01	Veolia Environmental Services	Waste removal services	$	463.18
29/09/2017	1262.46-01	Professional Tree Surgeons	Tree pruning	$	1,870.00
29/09/2017	1262.49-01	Charles Service Company	Cleaning Services	$	4,901.38
29/09/2017	1262.544-01	B M Pember	IT software consultancy	$	7,590.00
29/09/2017	1262.574-01	Burgess Rawson (WA) Pty Ltd	Management fees & car park rental 17/18	$	8,320.58
29/09/2017	1262.580-01	St John Ambulance Australia (WA) Inc	Spare first aid kits	$	119.90
29/09/2017	1262.602-01	WA Treasury Corporation	Loan Repayment	$	123,515.20
29/09/2017	1262.62-01	Bunnings Group Ltd	Hardware items	$	118.63
29/09/2017	1262.645-01	Cobblestone Concrete	Installation of footpath	$	10,959.10
29/09/2017	1262.661-01	T-Quip	Street sweeper brushes	$	20,152.00
29/09/2017	1262.75-01	Safety Zone Australia Pty Ltd	Protective clothing	$	5,344.82
29/09/2017	1262.82-01	Civica Pty Ltd	Training course	$	3,160.30
29/09/2017	1262.89-01	Major Motors Pty Ltd	Truck service	$	165.00
29/09/2017	1263.251-01	Brian Burke Homes	Bond refund	$	1,047.59
29/09/2017	00026521	L E Cairns	Bond refund	$	1,000.00

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Date	Payment Reference	Payee	Description	Amount
29/09/2017	00026522	Coast Homes WA Pty Ltd	Bond refund	$ 590.00
1/09/2017		National Australia Bank	New term deposit	$ 750,000.00
4/09/2017		Commonwealth Bank of Australia	Bank fees	$ 2,366.64
5/09/2017		National Australia Bank	Transfer to investment account	$ 450,000.00
6/09/2017		Town of Cottesloe Staff	Fortnightly payroll	$ 122,153.75
13/09/2017		National Australia Bank	New term deposit	$ 34,582.00
15/09/2017		National Australia Bank	Bank fees	$ 103.97
15/09/2017		National Australia Bank	Bank fees	$ 125.85
20/09/2017		Town of Cottesloe Staff	Fortnightly payroll	$ 98,162.73
29/09/2017		National Australia Bank	Bank fees	$ 129.20
29/09/2017		National Australia Bank	Bank fees	$ 205.12
29/09/2017		National Australia Bank	Bank fees	$ 245.52
29/09/2017		National Australia Bank	Bank fees	$ 421.61
29/09/2017		National Australia Bank	Bank fees	$ 1,713.76
Total				**$ 2,993,690.93**