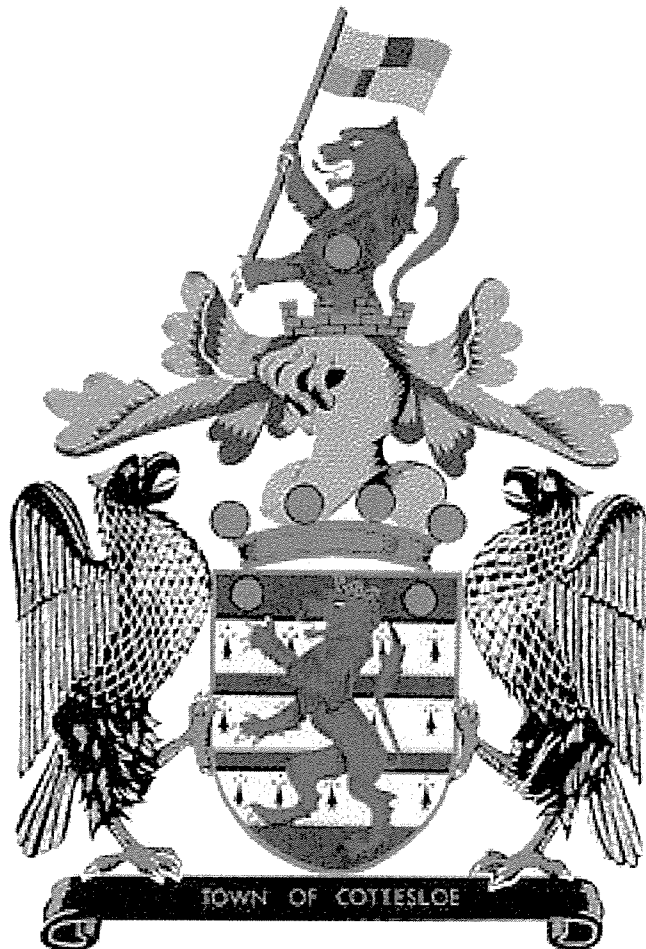


TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2015 TO 31 OCTOBER 2015

PRESENTED TO THE WORKS AND CORPORATE SERVICES
COMMITTEE ON 17 NOVEMBER 2015

TOWN OF COTTESLOE
MONTHLY FINANCIAL REPORT
For the Period Ended 31 October 2015

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Town of Cottesloe
Compilation Report
For the Period Ended 31 October 2015

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34.

Overview

Summary reports and graphical progressive graphs are provided on page 3, 4 and 5. No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 31 October 2015 of \$6,918,813.

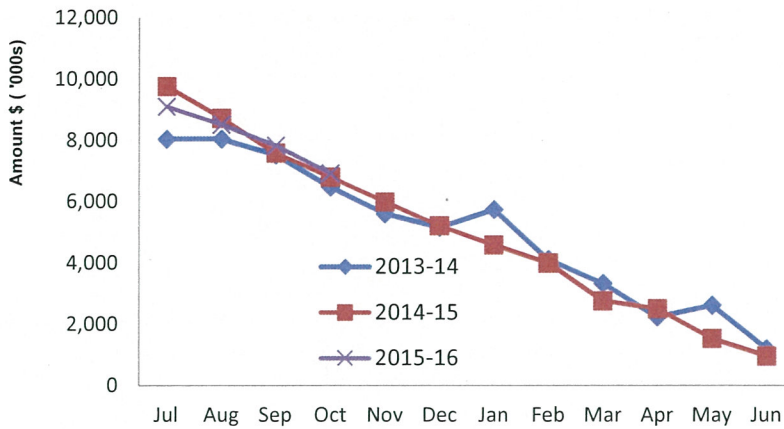
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

Prepared by: Wayne Richards
Reviewed by: Garry Bird
Date prepared: 10/11/2015

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 October 2015

Liquidity Over the Year (Refer Note 3)



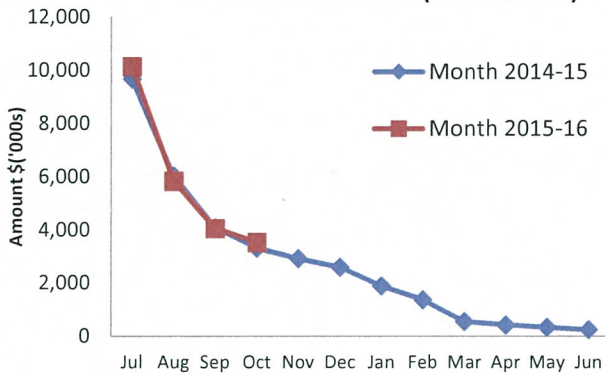
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 5,191,728
Restricted	\$ 10,591,096
	\$ 15,782,824

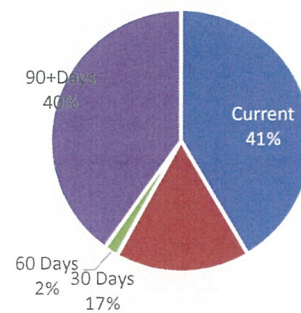
Receivables

Rates	\$ 3,530,656
Other	\$ 218,366
	\$ 3,749,022

Rates Receivable (Refer Note 6)



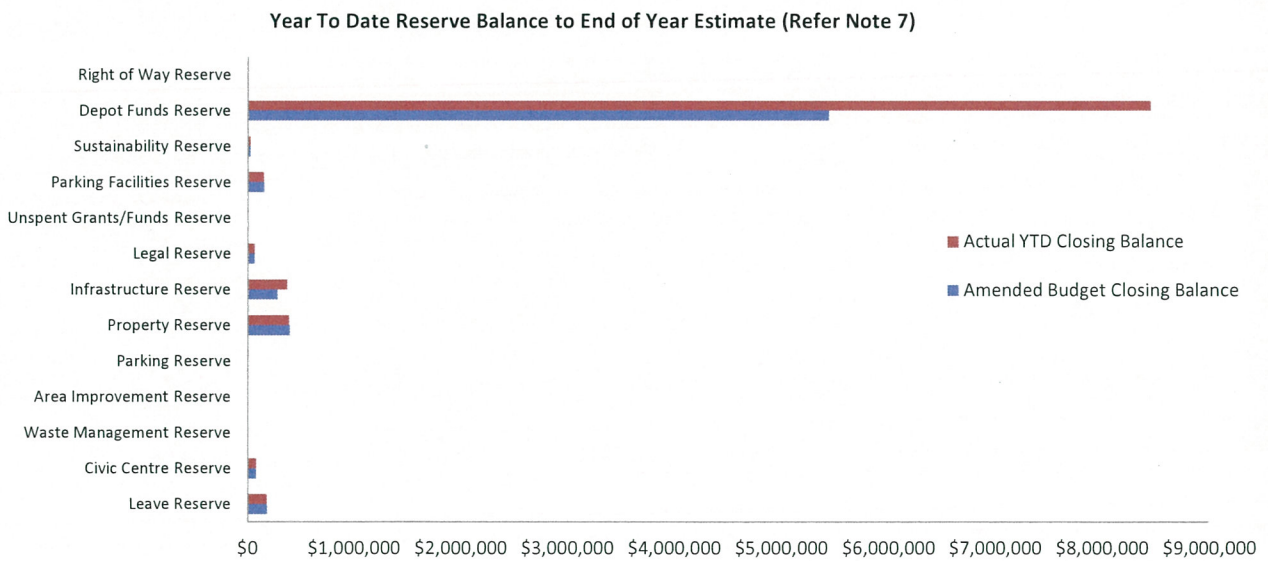
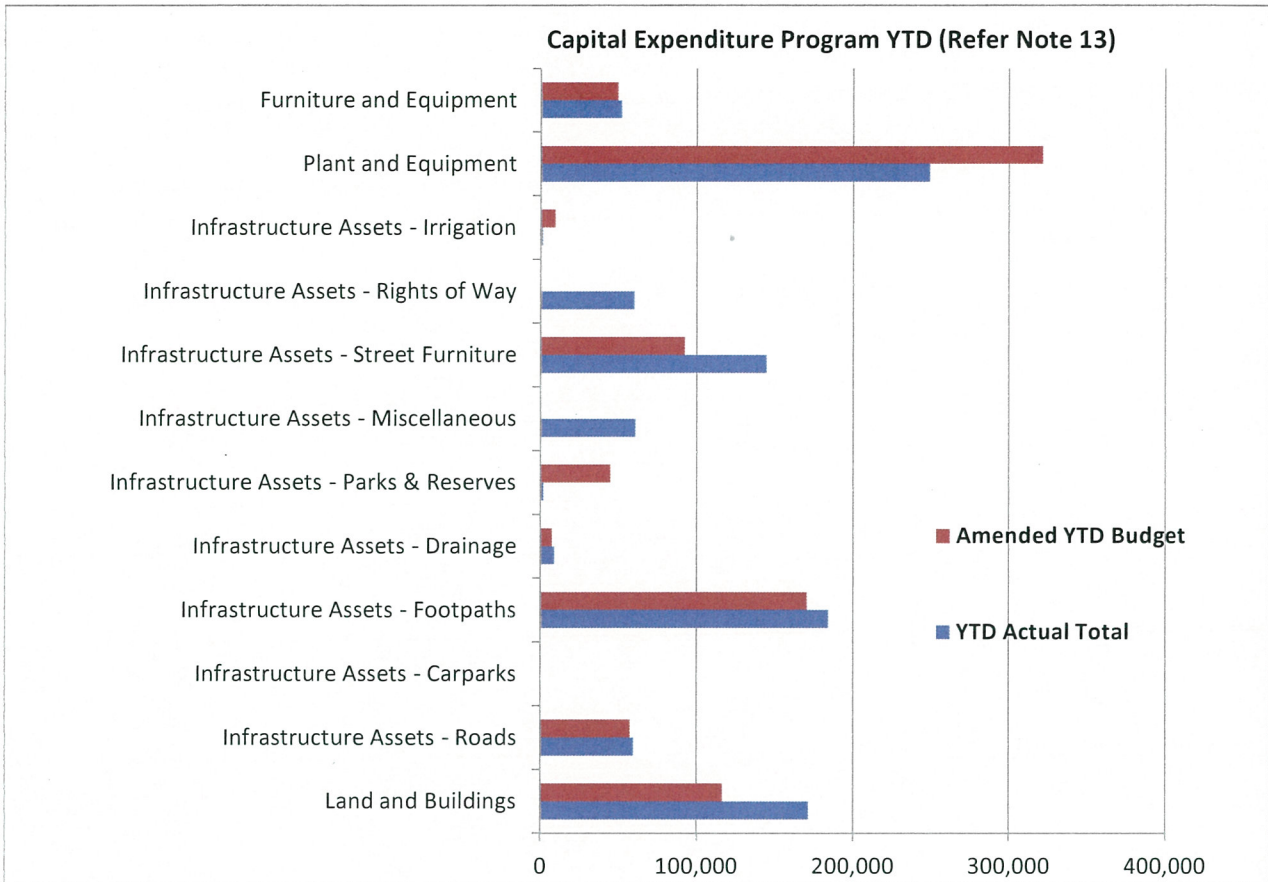
**Accounts Receivable Ageing (non- rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 October 2015



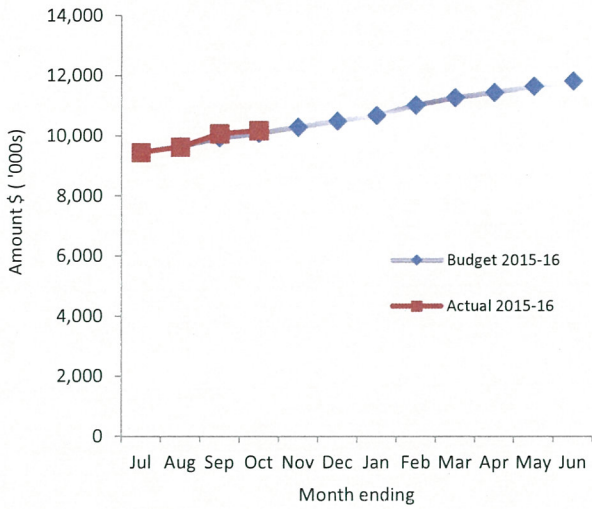
Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

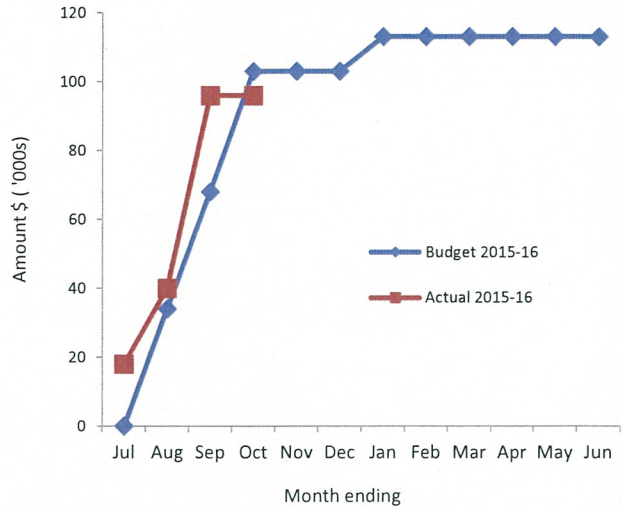
Town of Cottesloe
Monthly Summary Information
For the Period Ended 31 October 2015

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

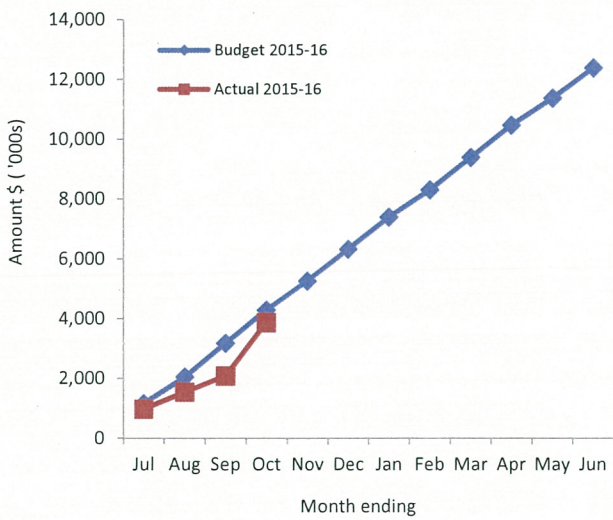


Budget Capital Revenue -v- Actual (Refer Note 2)

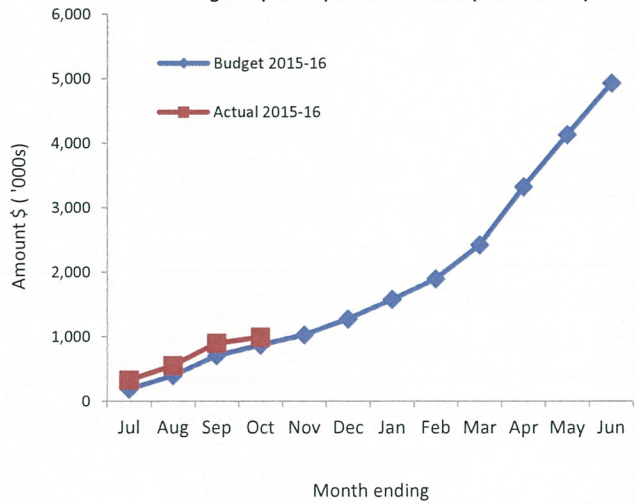


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 October 2015

	Note	Amended Annual Budget \$	Amended YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Operating Revenues						
General Purpose Funding - Rates	9	9,164,072	9,164,072	9,207,437	43,365	0%
General Purpose Funding - Other		735,718	239,052	227,009	(12,043)	(5%)
Governance		76,253	25,422	71,333	45,911	181%
Law, Order and Public Safety		19,000	7,202	13,901	6,699	93%
Health		84,560	75,860	76,244	384	1%
Education and Welfare		36,945	10,464	12,057	1,593	15%
Community Amenities		545,420	234,988	281,275	46,287	20%
Recreation and Culture		279,883	127,876	127,644	(232)	(0%)
Transport		705,370	147,740	123,195	(24,545)	(17%)
Economic Services		160,759	53,596	39,151	(14,445)	(27%)
Other Property and Services		2,350	784	212	(572)	(73%)
Total Operating Revenue		11,810,330	10,087,056	10,179,458	92,402	
Operating Expense						
General Purpose Funding		(268,367)	(96,140)	(86,828)	9,312	10%
Governance		(842,802)	(347,563)	(345,202)	2,361	1%
Law, Order and Public Safety		(309,760)	(110,286)	(103,586)	6,700	6%
Health		(246,873)	(82,314)	(68,351)	13,963	17%
Education and Welfare		(387,177)	(91,020)	(123,712)	(32,692)	(36%)
Community Amenities		(3,443,955)	(1,138,388)	(955,930)	182,458	16%
Recreation and Culture		(3,483,451)	(1,286,313)	(1,077,903)	208,410	16%
Transport		(3,011,266)	(1,003,962)	(927,771)	76,191	8%
Economic Services		(390,269)	(130,108)	(181,295)	(51,187)	(39%)
Other Property and Services		4,797	1,598	(881)	(2,479)	155%
Total Operating Expenditure		(12,379,123)	(4,284,496)	(3,871,459)	413,037	
Funding Balance Adjustments						
Add back Depreciation		2,459,706	820,068	828,388	8,320	1%
Adjust (Profit)/Loss on Asset Disposal	8	0	0	(25,419)	(25,419)	
Adjust Non Current Receivables		0	0	15,158	15,158	
Adjust Provisions		0	0	650	650	
Net Cash from Operations		1,890,913	6,622,628	7,126,776	488,990	
Capital Revenues						
Grants, Subsidies and Contributions	11	10,000	0	0	0	
Proceeds from Disposal of Assets	8	103,150	103,150	95,704	(7,446)	(7%)
Total Capital Revenues		113,150	103,150	95,704	(7,446)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 October 2015

	Note	Amended Annual Budget \$	Amended YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %
Capital Expenses						
Land and Buildings	13	(1,839,450)	(116,472)	(171,735)	(55,263)	(47%)
Infrastructure - Roads	13	(346,500)	(57,738)	(59,882)	(2,144)	(4%)
Infrastructure - Car parks	13	(198,850)	0	(673)	(673)	
Infrastructure - Footpaths	13	(170,750)	(170,750)	(184,222)	(13,472)	(8%)
Infrastructure - Drainage	13	(22,800)	(7,600)	(8,932)	(1,332)	(18%)
Infrastructure - Parks & Reserves	13	(580,500)	(45,100)	(1,935)	43,165	96%
Infrastructure - Miscellaneous	13	(683,450)	0	(60,981)	(60,981)	
Infrastructure - Street Furniture	13	(514,850)	(92,328)	(144,940)	(52,612)	(57%)
Infrastructure - Rights of Way	13	(107,700)	0	(60,168)	(60,168)	
Infrastructure - Irrigation	13	(28,500)	(9,504)	(1,291)	8,213	86%
Plant and Equipment	13	(321,750)	(321,750)	(249,250)	72,500	23%
Furniture and Equipment	13	(115,900)	(49,671)	(51,938)	(2,267)	(5%)
Total Capital Expenditure		(4,931,000)	(870,913)	(995,947)	(125,034)	
Net Cash from Capital Activities		(4,817,850)	(767,763)	(900,243)	(132,480)	
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		23,730	11,683	0	(11,683)	(100%)
Transfer from Reserves	7	3,229,264	220,330	0	(220,330)	(100%)
Advances to Community Groups		0	0	0	0	
Repayment of Debentures	10	(374,013)	(184,281)	(184,281)	0	0%
Transfer to Reserves	7	(238,231)	(79,426)	(86,585)	(7,159)	(9%)
Net Cash from Financing Activities		2,640,750	(31,694)	(270,866)	(239,172)	
Net Operations, Capital and Financing		(286,187)	5,823,171	5,955,667	117,338	
Opening Funding Surplus(Deficit)	3	286,187	286,187	963,146	676,959	237%
Closing Funding Surplus(Deficit)	3	0	6,109,358	6,918,813	794,297	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 October 2015

	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
Operating Revenues					
Rates	9,164,072	9,164,072	9,207,437	43,365	0%
Operating Grants, Subsidies and Contributions	312,230	90,186	52,169	(38,017)	(42%)
Fees and Charges	1,707,488	597,537	617,126	19,589	3%
Interest Earnings	412,108	143,884	169,579	25,695	18%
Other Revenue	214,432	91,377	107,249	15,872	17%
Profit on Disposal of Assets	0	0	25,898	25,898	
Total Operating Revenue	11,810,330	10,087,056	10,179,458	92,402	
Operating Expense					
Employee Costs	(3,421,531)	(1,158,554)	(1,108,051)	50,503	4%
Materials and Contracts	(4,739,275)	(1,444,169)	(1,372,118)	72,051	5%
Utility Charges	(330,822)	(112,154)	(78,610)	33,544	30%
Depreciation on Non-Current Assets	(2,459,706)	(820,068)	(828,388)	(8,320)	(1%)
Interest Expenses	(323,854)	(164,634)	(107,839)	56,795	34%
Insurance Expenses	(183,210)	(180,078)	(180,118)	(40)	(0%)
Other Expenditure	(920,725)	(404,839)	(195,856)	208,983	52%
Loss on Disposal of Assets	0	0	(479)	(479)	
Total Operating Expenditure	(12,379,123)	(4,284,496)	(3,871,459)	413,037	
Funding Balance Adjustments					
Add back Depreciation	2,459,706	820,068	828,388	8,320	1%
Adjust (Profit)/Loss on Asset Disposal	0	0	(25,419)	(25,419)	
Adjust Non Current Receivables	0	0	15,158	15,158	
Adjust Provisions	0	0	650	650	
Net Cash from Operations	1,890,913	6,622,628	7,126,776	488,990	
Capital Revenues					
Grants, Subsidies and Contributions	10,000	0	0	0	
Proceeds from Disposal of Assets	103,150	103,150	95,704	(7,446)	(7%)
Total Capital Revenues	113,150	103,150	95,704	(7,446)	
Capital Expenses					
Land and Buildings	(1,839,450)	(116,472)	(171,735)	(55,263)	(47%)
Infrastructure - Roads	(346,500)	(57,738)	(59,882)	(2,144)	(4%)
Infrastructure - Carparks	(198,850)	0	(673)	(673)	
Infrastructure - Footpaths	(170,750)	(170,750)	(184,222)	(13,472)	(8%)
Infrastructure - Drainage	(22,800)	(7,600)	(8,932)	(1,332)	(18%)
Infrastructure - Parks & Reserves	(580,500)	(45,100)	(1,935)	43,165	96%
Infrastructure - Miscellaneous	(683,450)	0	(60,981)	(60,981)	
Infrastructure - Street Furniture	(514,850)	(92,328)	(144,940)	(52,612)	(57%)
Infrastructure - Rights of Way	(107,700)	0	(60,168)	(60,168)	
Infrastructure - Irrigation	(28,500)	(9,504)	(1,291)	8,213	86%
Plant and Equipment	(321,750)	(321,750)	(249,250)	72,500	23%
Furniture and Equipment	(115,900)	(49,671)	(51,938)	(2,267)	(5%)
Total Capital Expenditure	(4,931,000)	(870,913)	(995,947)	(125,034)	
Net Cash from Capital Activities	(4,817,850)	(767,763)	(900,243)	(132,480)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 October 2015

	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Note	\$	\$	\$	\$	%
Financing					
	0	0	0	0	
	0	0	0	0	
	23,730	11,683	0	(11,683)	(100%)
7	3,229,264	220,330	0	(220,330)	(100%)
	0	0	0	0	
10	(374,013)	(184,281)	(184,281)	0	0%
7	(238,231)	(79,426)	(86,585)	(7,159)	(9%)
	2,640,750	(31,694)	(270,866)	(239,172)	
	(286,187)	5,823,171	5,955,667	117,338	
	286,187	286,187	963,146	676,959	237%
	0	6,109,358	6,918,813	794,297	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 October 2015

	2015-2016 YTD Actual \$	2014-2015 YTD Actual \$	2014-2015 Actual \$
CURRENT ASSETS			
Receivables			
Rates	3,353,577	3,116,812	45,936
Sundry Debtors	129,767	165,912	135,564
Accrued Income	64,845	30,954	48,359
Self Supporting Loans	23,730	35,237	23,730
Other	24	0	0
Inventories	37,995	41,116	37,995
Cash Assets			
Municipal Account	210,057	327,041	587,109
Till Floats	700	700	389
Investment Account	902,590	378,467	3,401
Term Investments	4,078,381	4,501,565	989,140
Restricted - Reserves	9,831,355	1,192,479	9,744,771
Restricted - Trust	759,741	651,774	759,781
TOTAL CURRENT ASSETS	19,392,762	10,442,057	12,376,175
CURRENT LIABILITIES			
Payables	1,122,344	1,124,159	319,375
Payable Trust	803,293	740,489	764,032
Accrued Expenses	693,229	526,942	561,119
Interest Bearing Liabilities	189,731	178,990	374,013
Provisions	736,890	684,596	736,240
TOTAL CURRENT LIABILITIES	3,545,487	3,255,176	2,754,779
NON CURRENT ASSETS			
Receivables			
Deferred Rates & ESL	177,079	194,999	192,237
Self Supporting Loans	232,891	256,620	232,891
Sundry Debtors - Loans	54,777	0	54,777
Property Plant and Equipment			
Furniture and Equipment	411,102	521,648	392,582
Land and Buildings	44,820,280	45,681,994	44,893,891
Plant and Equipment	772,627	730,314	655,550
Equity Investments	1,034,684	1,034,684	1,034,684
Infrastructure			
Roads	25,386,433	6,681,241	25,584,651
Car Parks	2,772,330	798,737	2,823,952
Footpaths	3,749,825	2,181,022	3,627,693
Drainage	4,878,889	3,565,337	4,899,940
Parks and Reserves	1,335,209	174,231	1,352,576
Miscellaneous	2,058,053	814,200	2,024,902
Street Furniture	624,243	369,444	491,804
Right of Ways	1,758,116	263,748	1,713,884
Irrigation	980,687	286,479	989,093
TOTAL NON CURRENT ASSETS	91,047,225	63,554,698	90,965,107

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 October 2015

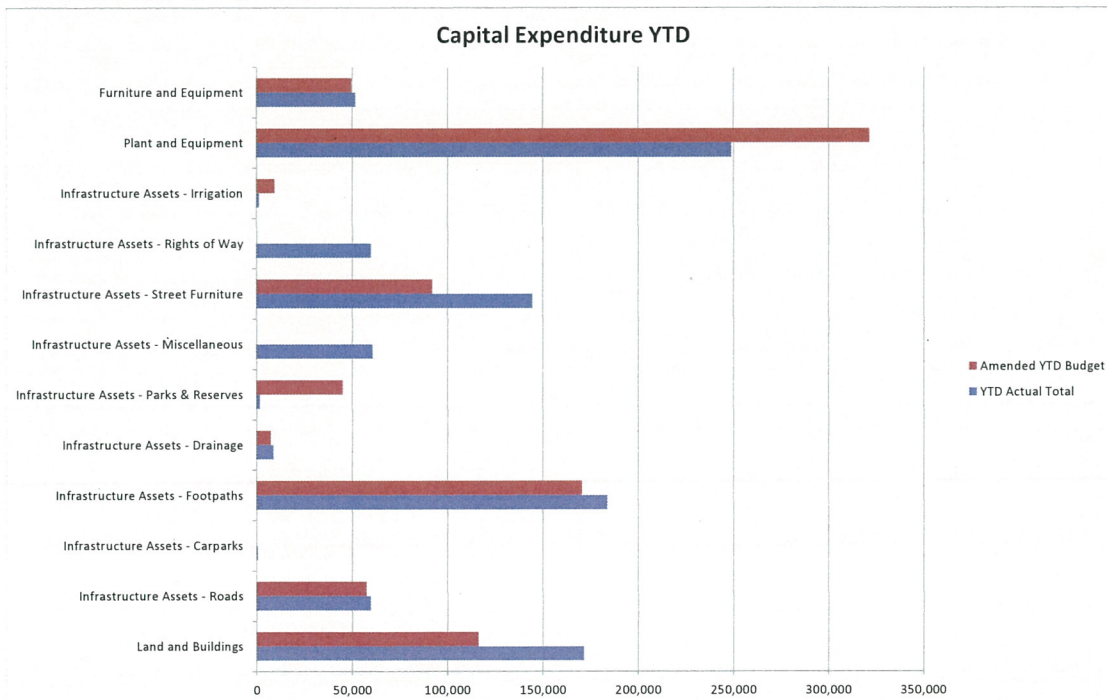
	2015-2016 YTD Actual \$	2014-2015 YTD Actual \$	2014-2015 Actual \$
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	4,773,359	5,147,371	4,773,359
Provisions	38,665	70,161	38,665
TOTAL NON CURRENT LIABILITIES	4,812,024	5,217,532	4,812,024
NET ASSETS	102,082,476	65,524,047	95,774,479
EQUITY			
Reserves - Cash Backed	9,831,355	1,192,479	9,744,770
Reserves - Asset Revaluation	57,714,004	31,241,190	57,714,004
Retained Surplus	34,537,117	33,090,378	28,315,705
TOTAL EQUITY	102,082,476	65,524,047	95,774,479
RESERVES - CASH BACKED			
Opening Balance	9,744,770	1,370,269	1,182,945
Transfer to Reserves	86,585	82,849	8,879,827
Transfer from Reserves	0	(260,639)	(318,002)
TOTAL RESERVES - CASH BACKED	9,831,355	1,192,479	9,744,770
RESERVES - ASSET REVALUATION			
Opening Balance	57,714,004	31,241,190	57,714,004
TOTAL RESERVES - ASSET REVALUATION	57,714,004	31,241,190	57,714,004
RETAINED SURPLUS			
Opening Balance	28,315,703	25,880,263	28,952,783
Change in Net Assets from Operations	6,307,999	7,032,324	7,924,747
Transfer from Reserve	0	260,639	318,002
Transfer to Reserve	(86,585)	(82,848)	(8,879,827)
TOTAL RETAINED SURPLUS	34,537,117	33,090,378	28,315,705
TOTAL EQUITY	102,082,476	65,524,047	95,774,479

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 October 2015

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	YTD 31 10 Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	7,456	164,279	171,735	116,472	1,839,450	55,263
Infrastructure Assets - Roads	13	1,352	58,530	59,882	57,738	346,500	2,144
Infrastructure Assets - Carparks	13	(7,461)	8,134	673	0	198,850	673
Infrastructure Assets - Footpaths	13	144,900	39,323	184,223	170,750	170,750	13,473
Infrastructure Assets - Drainage	13	0	8,932	8,932	7,600	22,800	1,332
Infrastructure Assets - Parks & Reserves	13	2,176	(241)	1,935	45,100	580,500	(43,165)
Infrastructure Assets - Miscellaneous	13	42,415	18,566	60,981	0	683,450	60,981
Infrastructure Assets - Street Furniture	13	0	144,940	144,940	92,328	514,850	52,612
Infrastructure Assets - Rights of Way	13	59,476	692	60,168	0	107,700	60,168
Infrastructure Assets - Irrigation	13	0	1,291	1,291	9,504	28,500	(8,213)
Plant and Equipment	13	24,401	224,849	249,250	321,750	321,750	(72,500)
Furniture and Equipment	13	13,367	38,570	51,937	49,671	115,900	2,266
Capital Expenditure Totals		288,082	707,865	995,947	870,913	4,931,000	125,034

Funded By:

Capital Grants and Contributions	0	0	10,000	0
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	95,704	103,150	103,150	(7,446)
Own Source Funding - Cash Backed Reserves				
Infrastructure Reserve	0	0	100,000	0
Depot Funds Reserve	0	0	3,129,264	0
Total Own Source Funding - Cash Backed Reserves	0	220,330	3,229,264	(220,330)
Own Source Funding - Operations	900,243	547,433	1,588,586	352,810
Capital Funding Total	995,947	870,913	4,931,000	125,034



Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 October 2015

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget	Amended YTD Budget (a)
	\$	\$	\$	\$
Operating Revenues				
Governance	76,253		76,253	
General Purpose Funding - Rates	9,164,072	(5,524)	9,158,548	
General Purpose Funding - Other	735,718		735,718	
Law, Order and Public Safety	19,000		19,000	
Health	84,560		84,560	
Education and Welfare	36,945		36,945	
Community Amenities	545,420		545,420	
Recreation and Culture	279,883		279,883	
Transport	705,370		705,370	
Economic Services	160,759		160,759	
Other Property and Services	2,350		2,350	
Total Operating Revenue	11,810,330	(5,524)	11,804,806	0
Operating Expense				
Governance	(842,802)		(842,802)	
General Purpose Funding	(268,367)		(268,367)	
Law, Order and Public Safety	(309,760)		(309,760)	
Health	(246,873)		(246,873)	
Education and Welfare	(387,177)		(387,177)	
Community Amenities	(3,443,955)		(3,443,955)	
Recreation and Culture	(3,483,451)		(3,483,451)	
Transport	(3,011,266)		(3,011,266)	
Economic Services	(390,269)		(390,269)	
Other Property and Services	4,797		4,797	
Total Operating Expenditure	(12,379,123)	0	(12,379,123)	0
Funding Balance Adjustments				
Add back Depreciation	2,459,706		2,459,706	
Adjust (Profit)/Loss on Asset Disposal	0		0	
Adjust Provisions and Accruals	0		0	0
Net Cash from Operations	1,890,913	(5,524)	1,885,389	0
Capital Revenues				
Grants, Subsidies and Contributions	10,000		10,000	
Proceeds from Disposal of Assets	103,150		103,150	
Proceeds from Sale of Investments	0		0	0
Total Capital Revenues	113,150	0	113,150	0

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 October 2015

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget	Amended YTD Budget (a)
	\$	\$	\$	\$
Capital Expenses				
Land and Buildings	(1,839,450)		(1,839,450)	
Infrastructure - Roads	(346,500)		(346,500)	
Infrastructure - Car parks	(198,850)		(198,850)	
Infrastructure - Footpaths	(170,750)		(170,750)	
Infrastructure - Drainage	(22,800)		(22,800)	
Infrastructure - Parks & Reserves	(580,500)		(580,500)	
Infrastructure - Miscellaneous	(683,450)	(124,000)	(807,450)	
Infrastructure - Street Furniture	(514,850)	(80,000)	(594,850)	
Infrastructure - Rights of Way	(107,700)		(107,700)	
Infrastructure - Irrigation	(28,500)		(28,500)	
Plant and Equipment	(321,750)		(321,750)	
Furniture and Equipment	(115,900)		(115,900)	
Total Capital Expenditure	(4,931,000)	(204,000)	(5,135,000)	0
Net Cash from Capital Activities	(4,817,850)	(204,000)	(5,021,850)	0
Financing				
Proceeds from New Debentures	0		0	0
Proceeds from Advances	0		0	0
Self-Supporting Loan Principal	23,730	58,428	82,158	0
Transfer from Reserves	3,229,264	124,000	3,353,264	0
Purchase of Investments	0		0	0
Advances to Community Groups	0		0	0
Repayment of Debentures	(374,013)	(58,428)	(432,441)	(79,955)
Transfer to Reserves	(238,231)		(238,231)	(75,420)
Net Cash from Financing Activities	2,640,750	124,000	2,764,750	(155,375)
Net Operations, Capital and Financing	(286,187)	(85,524)	(371,711)	(155,375)
Opening Funding Surplus(Deficit)	286,187		286,187	286,187
Closing Funding Surplus(Deficit)	0	(85,524)	(85,524)	130,812

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special-purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) **Trade and Other Receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) **Inventories**

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) **Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	50 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 10 years
Roads, Right of Ways, Car Parks	
- Seal/Surface	15 to 40 years
- Pavement	40 to 80 years
- Kerb	60 years
Footpaths	
- Insitu Concrete	50 years
- Slab, Asphalt and Brick Pave	20 years
Drainage	
- PVC Pipe	40 years
- Concrete Pipes, pits, GPT's, Headwalls etc	100 years
- Grate Gully Lids, Side Entry Lids and Pit Covers	60 years
- Sumps (filled in)	100 years
Irrigation Components	40 years
Street Furniture	
- Chairs, Picnic Tables, Barbeques, Bins	20 years
- Street Lights	20 years
- Bus Shelters	40 years
- Beach Showers and Drinking Fountains	25 years
Parks and Ovals	
- Playground Equipment - Combination Units	18 years
- Playground Equipment - Soft Fall and Shade Sail Equipment	10 years
Miscellaneous Infrastructure	5 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

Note 2: EXPLANATION OF MATERIAL VARIANCES

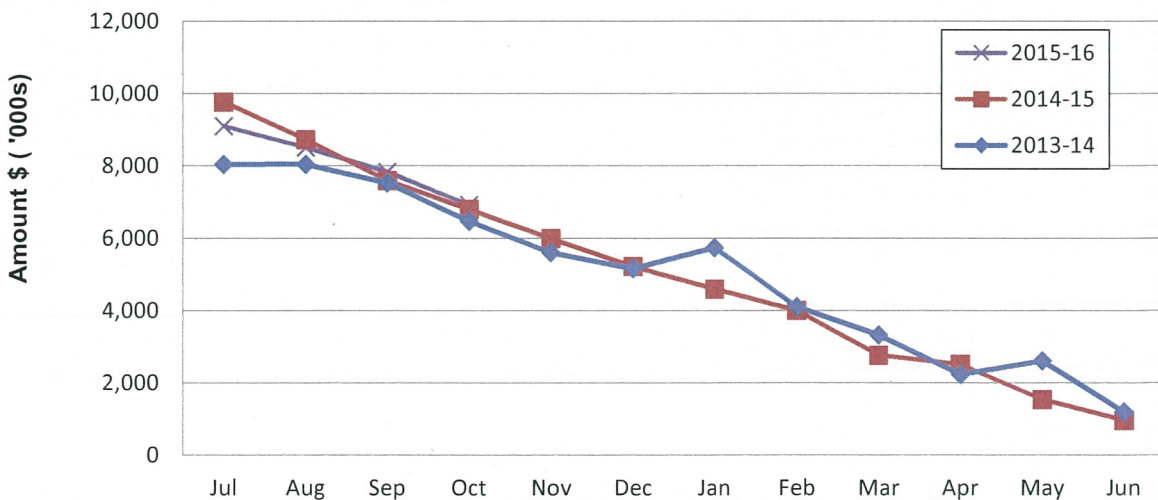
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues	\$	%		
Governance	45,911	181%	Timing	Timing of reimbursements
General Purpose Funding - Rates	43,365	0%	Permanent	Interim rates raised
Law, Order and Public Safety	6,699	93%	Permanent	Extra revenue from registrations
Community Amenities	46,287	20%	Permanent	Reimbursement of Heritage Loan contribution along with increased revenue from town planning application fees
Transport	(24,545)	(17%)	Timing	Parking revenue less than forecast
Economic Services	(14,445)	(27%)	Permanent	Revenue from building permits less than forecast
Other Property and Services	(572)	(73%)	Timing	Timing of revenue
Operating Expense				
Health	13,963	17%	Permanent	Employee costs less than forecast
Education and Welfare	(32,692)	(36%)	Timing	Timing of contribution to Shine Community Services
Community Amenities	182,458	16%	Timing	Mixture of timing and permanent changes to forecast expenditure.
Recreation and Culture	208,410	16%	Timing	Expenditure delayed
Transport	76,191	8%	Timing	Mixture of timing and permanent changes to forecast expenditure.
Economic Services	(51,187)	(39%)	Timing	Timing of expenditure against budget forecast
Other Property and Services	(2,479)	155%	Timing	Timing of allocations
Capital Expenses				
Land and Buildings	(55,263)	(47%)	Timing	Timing of expenditure
Infrastructure - Parks & Reserves	43,165	96%	Timing	Timing of expenditure
Infrastructure - Miscellaneous	(60,981)		Timing	Timing of expenditure
Infrastructure - Street Furniture	(52,612)	(57%)	Permanent	Budget amendment April 2015 - Stainless steel bin enclosures funded from opening surplus brought forward at 01-07-2015
Infrastructure - Rights of Way	(60,168)		Timing	Timing of expenditure
Infrastructure - Irrigation	8,213	86%	Timing	Timing of expenditure
Plant and Equipment	72,500	23%	Timing	Timing of expenditure
Financing				
Transfer from Reserves	(220,330)	(100%)	Timing	Timing of Transfers

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

Note 3: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
		YTD 31 Oct 2015	30th June 2015	YTD 31 Oct 2014
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	5,148,176	1,575,787	5,425,045
Cash Restricted	4	9,831,355	9,744,771	1,844,263
Receivables - Rates	6	3,353,577	45,936	3,887,216
Receivables -Other	6	218,366	256,365	176,905
Interest / ATO Receivable/Trust		0	0	0
Inventories		37,995	37,995	41,624
		18,589,469	11,660,854	11,375,053
Less: Current Liabilities				
Payables		(1,815,573)	(929,209)	(1,904,324)
Loans		(189,731)	(374,013)	(283,042)
Provisions		(736,890)	(736,240)	(682,725)
Other		2	0	0
		(2,742,192)	(2,039,462)	(2,870,091)
Less:				
Cash Reserves	7	(9,831,355)	(9,744,771)	(1,844,263)
Loans - Clubs		(23,730)	(23,730)	(35,237)
Add:				
Loans		189,731	374,013	283,042
Provisions		736,890	736,240	682,725
Net Current Funding Position		6,918,813	963,144	7,591,229

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.00%	210,057			210,057	NAB	At Call
Business Investment Account	2.50%	902,590			902,590	NAB	At Call
Trust Bank Account	0.00%			759,751	759,751	NAB	At Call
Cash On Hand	Nil	700			700	N/A	On Hand
(b) Term Deposits							
Term Deposits	3.00%	5,675			5,675	NAB	26-Mar-16
Term Deposits	3.00%	5,616			5,616	NAB	26-Mar-16
Term Deposits	2.65%	482,091			482,091	NAB	20-Oct-15
Term Deposits	2.88%	475,000			475,000	NAB	19-Nov-15
Term Deposits	2.85%	450,000			450,000	NAB	07-Dec-15
Term Deposits	2.90%	400,000			400,000	WESTPAC	07-Dec-15
Term Deposits	2.75%	450,000			450,000	BANKWEST	30-Nov-15
Term Deposits	2.74%	480,000			480,000	CBA	25-Nov-15
Term Deposits	2.76%	480,000			480,000	CBA	03-Mar-16
Term Deposits	2.75%	400,000			400,000	BANKWEST	07-Dec-15
Term Deposits	3.00%	450,000			450,000	WESTPAC	06-Jan-16
Term Deposits	2.93%		80,528		80,528	WESTPAC	06-Jan-16
Term Deposits	2.85%		161,727		161,727	BANKWEST	06-Jan-16
Term Deposits	2.91%		383,245		383,245	NAB	12-Oct-15
Term Deposits	2.90%		1,817,098		1,817,098	BANKWEST	03-Nov-15
Term Deposits	2.85%		1,830,009		1,830,009	BANKWEST	05-Oct-15
Term Deposits	2.85%		1,877,439		1,877,439	NAB	30-Nov-15
Term Deposits	2.87%		1,831,421		1,831,421	WESTPAC	05-Oct-15
Term Deposits	2.80%		1,463,645		1,463,645	CBA	06-Oct-15
Term Deposits	3.00%		104,125		104,125	NAB	26-Mar-16
Term Deposits	2.90%		198,677		198,677	NAB	17-Dec-15
Total		5,191,728	9,747,914	759,751	15,699,393		

SUMMARY OF FUNDS INVESTED IN TERM DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	2,531,028	2,563,486	759,751	5,854,265.78	37.3%
WESTPAC BANKING CORPORATION	850,000	1,911,949	0	2,761,949.19	17.6%
BANKWEST	850,000	3,808,833	0	4,658,833.06	29.7%
COMMONWEALTH BANK OF AUSTRALIA	960,000	1,463,645	0	2,423,645.32	15.4%
ON HAND	700	0	0	700.00	0.0%
TOTAL	5,191,728	9,747,914	759,751	15,699,393	100%

Comments/Notes - Investments

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 October 2015

Note 5: BUDGET AMENDMENTS
 Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Permanent Changes			\$	\$	\$	\$
42.9000.2.57	Stainless Steel Bin Enclosures	10.4.3 April 2015	Capital Expenses			(80,000)	(80,000)
NEW	Self Supporting Loan to a Community Organisation	10.4.5 August 2015	Capital Expenses			(58,428)	(138,428)
NEW	Reimbursement of Self Supporting Loan	10.4.5 August 2015	Operating Revenue		58,428		(80,000)
20010.19.19	Write Off Rates Owing	10.1.1 September 2015	Operating Expenses			(5,524)	(85,524)
43.6080.2	Foreshore Development	10.4.4 September 2015	Capital Expenses			(124,000)	(209,524)
40083.273.21	Transfer from Depot Funds Reserve	10.4.4 September 2015	Capital Revenue			124,000	(85,524)
				0	58,428	(143,952)	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

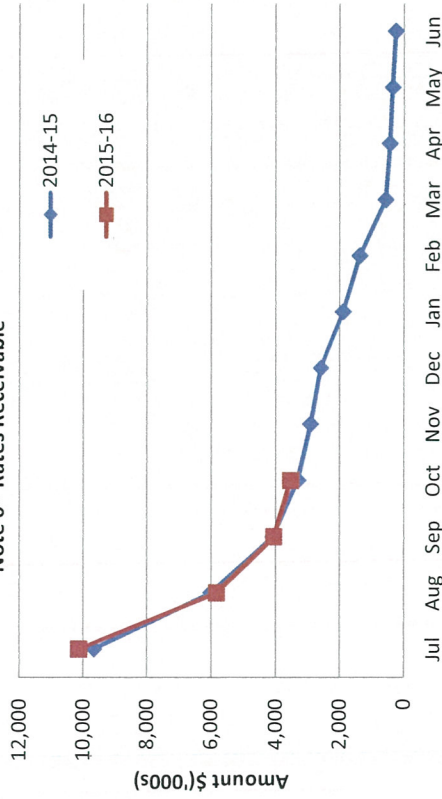
Note 6: RECEIVABLES

Receivables - Rates Receivable
Opening Arrears Previous Years
Levied this year
<u>Less Collections to date</u>
<u>Equals Current Outstanding</u>

	YTD 31 Oct 2015	30 June 2015
\$	238,173	\$ 264,229
	9,182,731	8,994,380
	(5,890,248)	(9,020,436)
	3,530,656	238,173
Net Rates Collectable	3,530,656	238,173
% Collected	62.52%	97.43%

Net Rates Collectable
 % Collected

Note 6 - Rates Receivable

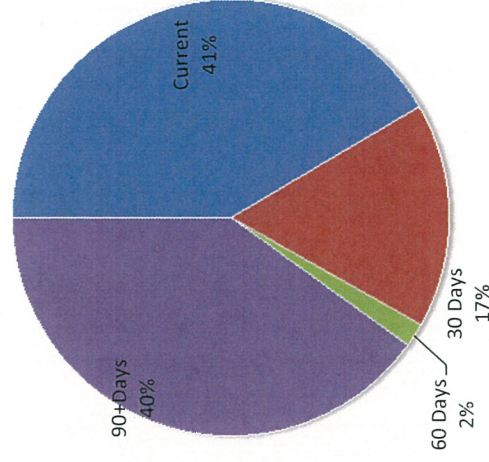


Comments/Notes - Receivables Rates

Receivables - General	Current	30 Days	60 Days	90+Days
Receivables - General excl Loan Debtor	\$ 53,873	\$ 21,602	\$ 2,280	\$ 52,012
Total Receivables General Outstanding				129,767

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

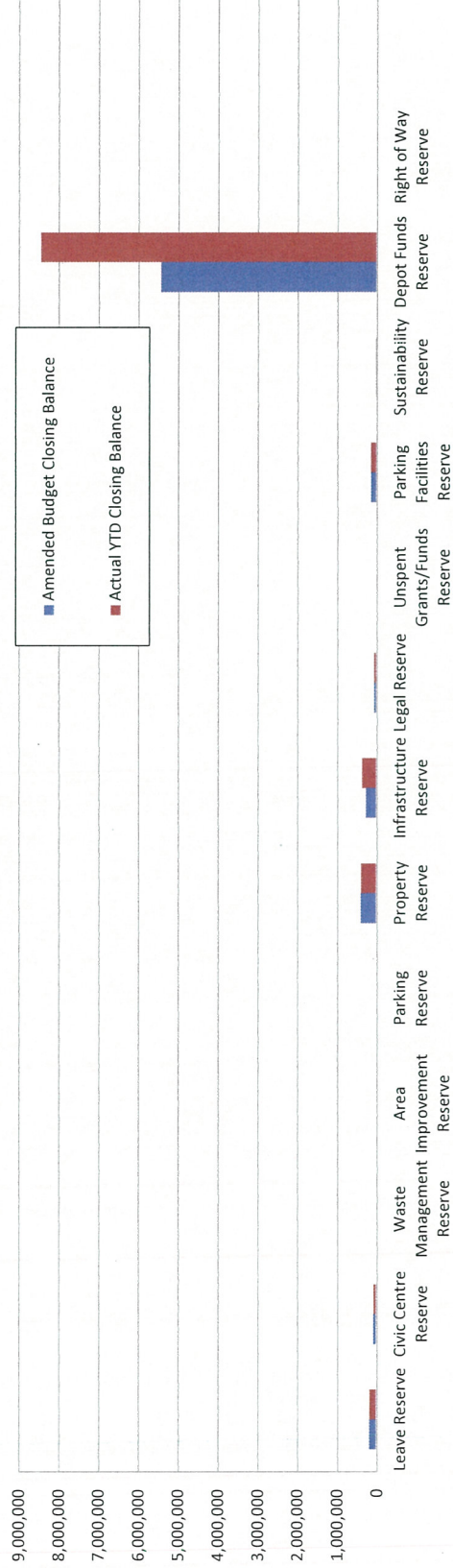
TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

Note 7: Cash Backed Reserve

2015-16

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
Leave Reserve	\$ 180,021	\$ 4,923	\$ 1,613	\$ 0	\$ 0	\$ 0	\$ 0		\$ 184,944	\$ 181,634
Civic Centre Reserve	81,034	2,215	726	0	0	0	0		83,249	81,760
Waste Management Reserve	0	0	0	0	0	0	0		0	0
Area Improvement Reserve	34	0	0	0	0	0	0		34	34
Parking Reserve	10,298	415	93	0	0	0	0		10,713	10,391
Property Reserve	389,313	10,578	3,489	0	0	0	0		399,891	392,802
Infrastructure Reserve	371,930	10,468	3,333	0	0	(100,000)	0		282,398	375,263
Legal Reserve	67,264	1,840	603	0	0	0	0		69,104	67,867
Unspent Grants/Funds Reserve	265	0	2	0	0	0	0		265	267
Parking Facilities Reserve	154,396	4,261	1,383	0	0	0	0		158,657	155,779
Sustainability Reserve	28,479	769	255	0	0	0	0		29,248	28,734
Depot Funds Reserve	8,378,296	192,762	75,086	0	0	(3,129,264)	0		5,441,794	8,453,382
Right of Way Reserve	0	0	0	10,000	0	0	0		10,000	0
	9,661,330	228,231	86,583	10,000	0	(3,229,264)	0		6,670,297	9,747,913

Note 7 - Year To Date Reserve Balance to End of Year Estimate



TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

Note 8 CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal		Disposals		Amended Current Budget		Comments
Cost	Accum Depr	Proceeds	Profit (Loss)	Amended Annual Budget Profit/(Loss)	YTD 31 10 2015	
\$	\$	\$	\$	\$	\$	
1,363	(1,363)	500	500	0	500	500
15,250	(12,737)	7,240	4,727	0	4,727	4,727
24,200	(15,614)	13,845	5,259	0	5,259	5,259
1,060	(541)	318	(201)	0	(201)	(201)
1,040	(444)	318	(278)	0	(278)	(278)
33,269	(19,518)	17,632	3,881	0	3,881	3,881
33,842	(20,214)	18,996	5,367	0	5,367	5,367
14,697	(8,430)	10,587	4,320	0	4,320	4,320
48,405	(23,981)	26,268	1,844	0	1,844	1,844
173,126	(102,840)	95,704	25,419	0	25,419	25,419

Comments - Capital Disposal/Replacements

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Amended Budget Rate Revenue \$	Amended Budget Interim Rate \$	Amended Budget Back Rate \$	Amended Budget Total Revenue \$
Note 9: RATING INFORMATION										
RATE TYPE										
Differential General Rate										
GRV - Residential Improved (RI)	3,053	134,426,719	7,251,784	40,578	1,645	7,294,007	7,246,999	0	0	7,246,999
GRV - Residential Vacant (RV)	97	4,797,270	258,794	6,121	(587)	264,328	308,216	0	0	258,794
GRV - Commercial Improved (CI)	78	8,765,080	472,841	(572)	(558)	471,711	45,217	0	0	477,625
GRV - Improved (I)	1	34,500	1,861	0	0	1,861	124,507	0	0	1,861
GRV - Commercial Town (CT)	139	11,821,120	737,425	(1,669)	(1,629)	734,127	109,971	0	0	737,420
Sub-Totals	3,368	159,844,689	8,722,704	44,458	(1,129)	8,766,033	7,834,910	0	0	8,722,699
Minimum Payment										
GRV - Residential Improved (RI)	414	962,409	427,662	0	0	427,662	122,863	0	0	427,662
GRV - Residential Vacant (RV)	2	177,274	2,066	0	0	2,066	18,902	0	0	2,066
GRV - Commercial Improved (CI)	9	46,233	9,297	0	0	9,297	4,362	0	0	9,297
GRV - Commercial Town (CT)	6	7,193	6,198	0	0	6,198	3,635	0	0	6,198
Sub-Totals	431	1,193,109	445,223	0	0	445,223	149,762	0	0	445,223
Concession										
Amount from General Rates						9,211,256				9,167,922
Ex-Gratia Rates						(3,819)				(3,850)
Specified Area Rates						9,207,437				9,164,072
Totals						0				0
						0				0
						9,207,437				9,164,072

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-15	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Amended Budget \$	Actual \$	Amended Budget \$	Actual \$	Amended Budget \$
Loan 105 - Community Organisation	256,620		11,683	23,730	244,937	232,890	7,981	15,823
Loan 106 - Civic Centre Extension	740,674		84,409	171,033	656,266	569,641	19,443	37,578
Loan 107 - Joint Library Project	4,150,077		88,189	179,250	4,061,888	3,970,827	135,085	270,353
	5,147,371	0	184,281	374,013	4,963,090	4,773,358	162,509	323,754

All debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures were raised during the reporting period.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2015-16 Amended Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status Received	Recoup Status Not Received
GENERAL PURPOSE FUNDING			\$	\$	\$	\$	\$	\$
Grants Commission - General	WALGGC	Y	178,197	0	178,197	0	21,516	156,681
Grants Commission - Roads	WALGGC	Y	102,263	0	102,263	0	11,653	90,610
LAW, ORDER & PUBLIC SAFETY								
Neighbourhood Watch	WA Police	Y	500	0	500	0	500	0
COMMUNITY AMENITIES								
Sustainability	Department of Transport	Y	10,500	0	10,500	0	0	10,500
TRANSPORT								
Direct Grant	Main Roads WA	Y	19,570	0	19,570	0	18,500	1,070
Non Operating Contribution		Y	10,000	0	0	10,000	0	10,000
TOTALS			321,030	0	311,030	10,000	52,169	268,861

Operating	321,030	52,169
Non-Operating	0	0
	<u>321,030</u>	<u>52,169</u>

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

Note 12: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 15	Amount Received	Amount Paid	Closing Balance 31-Oct-15
	\$	\$	\$	\$
BCITF Levies	0	18,594	(18,594)	0
Building Services Levies	2,541	16,384	(11,480)	7,445
Infrastructure Deposits	616,848	182,859	(155,658)	644,049
Right of Way Deposits	62,942	0	0	62,942
Miscellaneous Deposits	81,701	8,659	(7,917)	82,443
	764,032	226,496	(193,649)	796,879

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 October 2015

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Buildings						
	Education and Welfare						
○	Shine Community Services	(17,100)	0	(699)	(699)	(699)	
○	Education and Welfare	(17,100)	0	(699)	(699)	(699)	
	Recreation And Culture						
○	Restrooms - Cottesloe Beach	(1,122,500)	0	(7,456)	(7,456)		
○	Cottesloe Civic Centre Restoration - Offices	(90,600)	(30,206)	(11,642)	18,564	(11,642)	
○	Cottesloe Civic Centre Restoration - Lessor Hall	(350,500)	0	(72,163)	(72,163)	(72,163)	
○	Cottesloe Civic Centre Restoration - Grounds	(258,750)	(86,266)	(79,776)	6,490	(79,776)	
○	Recreation And Culture Total	(1,822,350)	(116,472)	(171,037)	(54,565)	(163,581)	
○	Buildings Total	(1,839,450)	(116,472)	(171,736)	(55,264)	(164,280)	
	Drainage/Culverts						
	Transport						
○	Drainage Construction	(22,800)	(7,600)	(8,932)	(1,332)	(8,932)	
○	Transport Total	(22,800)	(7,600)	(8,932)	(1,332)	(90)	
○	Drainage/Culverts Total	(22,800)	(7,600)	(8,932)	(1,332)	(90)	
	Footpaths						
	Transport						
○	Broome Street	(27,900)	(27,900)	(16,367)	11,533		
○	Chamberlain Street	(5,100)	(5,100)	(5,000)	100		
○	Elizabeth Street	(15,350)	(15,350)	(13,125)	2,225		
○	Eric Street	(5,100)	(5,100)	(4,401)	699		
○	Federal Street	(21,650)	(21,650)	(19,454)	2,196		
○	Hammersley Street	(3,400)	(3,400)	(3,140)	260		
○	Kathleen Street	(20,500)	(20,500)	(18,530)	1,970		
○	Marmion Street	(21,100)	(21,100)	(19,921)	1,179		
○	Napier Street	(13,100)	(13,100)	(11,616)	1,484		
○	Princess Street	(5,100)	(5,100)	(4,043)	1,057		
○	Sydney Street	(10,250)	(10,250)	(7,383)	2,867		
○	Vlamingh Memorial	(10,800)	(10,800)	(15,843)	(5,043)		
○	Various Locations - Upgrade	(11,400)	(11,400)	(6,076)	5,324		
○	DSAC	0	0	(11,823)	(11,823)	(11,823)	
○	Various Locations - Renewal	0	0	(27,500)	(27,500)	(27,500)	
○	Transport Total	(170,750)	(170,750)	(184,222)	(13,472)	(27,500)	
○	Footpaths Total	(170,750)	(170,750)	(184,222)	(13,472)	(39,323)	

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 October 2015

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Roads						
	Transport						
○	Grant/Congdon Intersection	(33,050)	(5,506)	(1,352)	4,154		
○	Clive Road	(17,100)	(2,849)	(699)	2,150		
○	George Street	(46,350)	(7,724)	(2,629)	5,095		
○	Hammersley Street	(78,650)	(13,107)	(25,072)	(11,965)		
○	Napoleon Street	(31,150)	(5,190)	(1,275)	3,915		
○	Ozone Parade	(37,050)	(6,173)	(7,825)	(1,652)		
○	Princess Street	(30,200)	(5,032)	(3,465)	1,567		
○	Reginald Street	(72,950)	(12,157)	(17,566)	(5,409)		
○	Transport Total	(346,500)	(57,738)	(59,883)	(2,145)	0	
○	Roads Total	(346,500)	(57,738)	(59,883)	(2,145)	0	
	Furniture & Office Equip.						
	Governance						
●	Software Upgrades	(10,800)	(3,600)	(5,625)	(2,025)		
○	CRM Software	(90,000)	(41,038)	(6,386)	34,652		
○	Mobile Device Replacement	(9,600)	(3,200)	(3,252)	(52)	(3,252)	
○	Office Backup Replication	(5,500)	(1,833)	0	1,833	0	
○	Infringement Hardware/Software	0	0	(36,675)	(36,675)	(36,675)	
○	Governance Total	(115,900)	(49,671)	(51,938)	(2,267)	(39,927)	
○	Furniture & Office Equip. Total	(115,900)	(49,671)	(51,938)	(2,267)	(39,927)	
	Plant, Equip. & Vehicles Total						
	Governance						
●	Passenger & Pool Vehicles	(104,000)	(104,000)	(96,383)	7,617	(96,383)	
●	Pool Utility	(19,000)	(19,000)	(24,401)	(5,401)		
●	Governance Total	(123,000)	(123,000)	(120,784)	2,216	(96,383)	
	Transport						
●	Trucks	(131,000)	(131,000)	(52,466)	78,534	(52,466)	
●	Ride on Mowers	(50,000)	(50,000)	(61,585)	(11,585)	(61,585)	
○	Deutsche Mower	(4,000)	(4,000)	0	4,000	0	
○	High Pressure Cleaner	(5,000)	(5,000)	0	5,000	0	
●	Minor Plant	(8,750)	(8,750)	(14,415)	(5,665)	(14,415)	
○	Transport Total	(198,750)	(198,750)	(128,466)	70,284	(128,466)	
○	Plant, Equip. & Vehicles Total	(321,750)	(321,750)	(249,250)	72,500	(224,849)	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2015

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
	Parks and Ovals						
	Recreation And Culture	(28,000)	(28,000)	(2,176)	25,824	0	
○	Foreshore Plan	(53,200)	0	0	0	0	
○	Dune Restoration Works	(505,000)	0	0	0	0	
○	John Black Dune Park	(17,100)	(17,100)	(699)	16,401	(699)	
○	Civic Centre Main Lawn Playgrounds	(30,400)	0	940	940	940	
○	Recreation And Culture Total	(633,700)	(45,100)	(1,935)	43,165	241	
○	Parks and Ovals Total	(633,700)	(45,100)	(1,935)	43,165	241	
	Streetscapes						
	Community Amenities						
○	Town Centre Improvements	(461,650)	(92,328)	(46,110)	46,218	(46,110)	
○	Stainless Steel Bin Enclosures	0	0	(99,731)	(99,731)	(99,731)	
○	Community Amenities Total	(461,650)	(92,328)	(145,841)	(53,513)	(145,841)	
○	Streetscapes Total	(461,650)	(92,328)	(145,841)	(53,513)	(145,841)	
	Irrigation						
	Recreation and Culture						
○	Various Locations	(28,500)	(9,504)	(1,291)	8,213	(1,291)	
○	Recreation and Culture Total	(28,500)	(9,504)	(1,291)	8,213	(1,291)	
○	Irrigation Total	(28,500)	(9,504)	(1,291)	8,213	(1,291)	
	Right of Ways						
	Transport						
●	Right of Way 3	(61,350)	0	(58,272)	(58,272)	(58,272)	
○	Right of Way 12	(29,450)	0	(1,204)	(1,204)	(1,204)	
○	Right of Way 54	(16,900)	0	(692)	(692)	(692)	
○	Transport Total	(107,700)	0	(60,168)	(60,168)	(692)	
○	Right of Way Total	(107,700)	0	(60,168)	(60,168)	(692)	
	Car Parks						
	Transport						
○	Town Centre Improvements	0	0	7,461	7,461	(7,691)	
○	Stainless Steel Bin Enclosures	(188,050)	0	(7,691)	(7,691)	(7,691)	
○	Seaview Kindergarten	(10,800)	0	(443)	(443)	(443)	
○	Transport Total	(198,850)	0	(673)	(673)	(8,134)	
	Car Parks Total	(198,850)	0	(673)	(673)	(8,134)	

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 October 2015

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
○	Miscellaneous Infrastructure						
○	Recreation and Culture						
○	Foreshire Development	0	0	(33,760)	(33,760)		
○	Sculpture	(79,350)	0	(4,705)	(4,705)		
○	Beach Access Paths	(132,650)	0	(5,424)	(5,424)	(5,424)	
○	Retaining Walls at the Foreshire	(175,550)	0	(7,177)	(7,177)	(7,177)	
●	Pylon Restoration	(145,900)	0	(5,965)	(5,965)	(5,965)	
○	Recreation and Culture Total	(533,450)	0	(57,031)	(57,031)	(18,566)	
○	Other Property and Services						
○	Depot Upgrades	(150,000)	0	(3,047)	(3,047)		
○	Other Property and Services Total Total	(150,000)	0	(3,047)	(3,047)	0	
○	Miscellaneous Infrastructure Total	(683,450)	0	(60,078)	(60,078)	(18,566)	
○	Capital Expenditure Total	(4,931,000)	(870,913)	(995,947)	(125,034)	(642,752)	

Level of Completion Indicators

- 0%
- 20%
- 40%
- 60%
- 80%
- 100%

TOWN OF COTTESLOE

**LIST OF ACCOUNTS PAID DURING OCTOBER 2015 AND PRESENTED TO A MEETING OF THE WORKS & CORPORATE SERVICES
COMMITTEE HELD ON 17 NOVEMBER 2015**

CERTIFICATE OF CHIEF EXECUTIVE OFFICER



LIST OF ACCOUNTS PAID - OCTOBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
8/10/2015	00025619	Alinta	Gas usage	\$ 58.85
8/10/2015	00025620	Fines Enforcement Registry	Unpaid infringements	\$ 2,860.00
8/10/2015	00025621	Hewlett Packard Australia Pty Ltd	40 TRIM licences	\$ 9,874.70
8/10/2015	00025622	Landgate	SLIP Non Commercial subscriber & licence management	\$ 2,535.80
8/10/2015	00025623	Synergy	Supply various locations from 18 Jul - 16 Sep 15	\$ 3,320.60
8/10/2015	00025624	Dalart Pty Ltd t/as Charman Roofing	Bond refund	\$ 1,500.00
8/10/2015	00025625	Kimrocam Pty Ltd T/As Atlantic Pools	Bond refund	\$ 1,000.00
8/10/2015	00025626	L Leecy	Bond refund	\$ 200.00
8/10/2015	00025627	L Leecy	Key deposit and bond refund	\$ 140.00
8/10/2015	00025628	N Kitaeff	Bond refund	\$ 200.00
8/10/2015	00025629	J Gladstone	Key deposit and bond refund	\$ 140.00
8/10/2015	00025630	S Watkins	Bond refund	\$ 200.00
8/10/2015	00025631	S Watkins	Refund of hall hire	\$ 254.00
8/10/2015	00025632	C H Chow	Bond refund	\$ 200.00
15/10/2015	00025633	BCITF	BCITF Sept 2015	\$ 6,059.16
15/10/2015	00025634	Building Commission	BSL July 2015	\$ 6,251.89

LIST OF ACCOUNTS PAID - OCTOBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
15/10/2015	00025635	Smart Parking Ltd	Data and Handheld maintenance - Sep 15	\$ 2,727.00
15/10/2015	00025636	Synergy	Streetlight tariff charge from 25 Aug - 27 Sep 15	\$ 13,077.85
15/10/2015	00025637	Telstra Corporation Limited	Mobile communication charges - 28 Sep to 27 Oct 15	\$ 1,335.18
15/10/2015	00025638	F A & V A Bresnan	Rates Refund	\$ 1,007.53
15/10/2015	00025639	M J Keys	Bond refund	\$ 1,500.00
15/10/2015	00025640	S R Rosich	Bond refund	\$ 1,000.00
15/10/2015	00025641	Austin Developments Pty Ltd	Bond refund	\$ 1,000.00
15/10/2015	00025642	T Collins	Bond refund	\$ 100.00
15/10/2015	00025643	Anglican Church Trustees	Bond refund	\$ 1,000.00
15/10/2015	00025644	Nexus Home Improvements Pty Ltd	Bond refund	\$ 1,500.00
22/10/2015	00025645	Kimrocam Pty Ltd T/As Atlantic Pools	Bond refund	\$ 1,000.00
22/10/2015	00025646	Befriend Inc	Part refund of Lesser Hall booking	\$ 150.00
22/10/2015	00025647	P R Stephen	Bond refund	\$ 1,000.00
22/10/2015	00025648	Distinctive Homes WA Pty Ltd	Bond refund	\$ 1,500.00
22/10/2015	00025649	A L Timmers	Bond refund	\$ 140.00
22/10/2015	00025650	E A Barclay	Bond refund	\$ 1,000.00
22/10/2015	00025651	J L Burridge	Bond refund	\$ 1,000.00
22/10/2015	00025652	G Lauder	Bond refund	\$ 140.00
22/10/2015	00025653	H M Dowling	Bond refund	\$ 140.00
22/10/2015	00025654	H M Dowling	50% refund for hall hire	\$ 130.00
22/10/2015	00025655	Masterplanners Interiors Pty Ltd	Bond refund	\$ 1,500.00
22/10/2015	00025656	Symons Nominees Pty Ltd	Bond refund	\$ 1,500.00
22/10/2015	00025657	North Cottesloe Primary School	Annual donation-Awards Evening & School Graduation	\$ 60.00
29/10/2015	00025658	Telstra Corporation Limited	Service and equipment from 13 Oct - 13 Nov 15	\$ 1,336.62
29/10/2015	00025659	P Yates	Bond refund	\$ 1,500.00
29/10/2015	00025660	Webb & Brown Neaves Pty Ltd	Bond refund	\$ 1,500.00
29/10/2015	00025661	A Nelson	Bond refund	\$ 200.00
29/10/2015	00025662	Oceancorp Aus Pty Ltd	Application Withdrawn	\$ 3,866.00
29/10/2015	00025663	Michael Hulme	Rates Refund	\$ 4,187.56
29/10/2015	00025664	Future Pools	Bond refund	\$ 1,500.00
29/10/2015	00025665	F M Bardinet	Bond refund	\$ 1,000.00
29/10/2015	00025666	M T Rodda	Refund of candidate deposit	\$ 80.00
29/10/2015	00025667	G M Bolland	Refund of candidate deposit	\$ 80.00
29/10/2015	00025668	P R Jeanes	Refund of candidate deposit	\$ 80.00

LIST OF ACCOUNTS PAID - OCTOBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
29/10/2015	00025669	S L Boulter	Refund of candidate deposit	\$ 80.00
29/10/2015	00025670	R M Rowell	Refund of candidate deposit	\$ 80.00
29/10/2015	00025671	R J A Thomas	Refund of candidate deposit	\$ 80.00
29/10/2015	00025672	S J Pyvis	Refund of candidate deposit	\$ 80.00
1/10/2015	930.1907-01	Hocking Heritage Studio	Architectural services - Lesser Hall refurbishment	\$ 24,994.20
1/10/2015	930.602-01	WA Treasury Corporation	Loan Repayment 105	\$ 123,515.20
5/10/2015	931.1098-01	National Australia Bank Business Visa	Monthly credit card fee	\$ 9.00
8/10/2015	932.101-01	Airflow Maintenance Company	Service and upgrade air conditioners at Shine Community Care Plants	\$ 7,397.50
8/10/2015	932.103-01	Benara Nurseries	Plants	\$ 908.05
8/10/2015	932.1042-01	Recall Information Management Pty Ltd	Secure bin shredding - Sep 15	\$ 80.88
8/10/2015	932.1099-01	O'Connor Lawnmower & Chainsaw Centre	Repair 2 Stihl KM90R power units - edger	\$ 339.40
8/10/2015	932.1102-01	Betta Turf	Roll on turf & turf start chicken manure	\$ 323.00
8/10/2015	932.1131-01	Globe Australia Pty Ltd	Supply/spread fertiliser - Cott Oval/Harvey Field	\$ 2,040.50
8/10/2015	932.116-01	Programmed Maintenance Services	Annual painting of rotunda	\$ 1,892.20
8/10/2015	932.122-01	Jackson McDonald Lawyers	Legal expenses	\$ 1,929.46
8/10/2015	932.1245-01	Nu-Trac Rural Contracting	Beach cleaning - Sep 15	\$ 4,062.00
8/10/2015	932.1404-01	Proficiency Group Pty Ltd	Kofax licensing & support from 1 Oct 15 - 30 Sep 16	\$ 2,717.77
8/10/2015	932.1583-01	Information Proficiency	Record keeping consultancy support etc	\$ 1,314.50
8/10/2015	932.159-01	John Parker Vactor Jet Rodding	Jetrodding of drains and pipes 2 Sep 15	\$ 3,564.00
8/10/2015	932.1626-01	Young's Plumbing Service Pty Ltd	Repair retic - main lawn at Civic Centre	\$ 383.35
8/10/2015	932.1630-01	P Miller	Reimbursement - Hardware supplies	\$ 67.14
8/10/2015	932.1653-01	Chamberlain Dean Pty Ltd	Temporary depot staff w/e 25 Sep 15	\$ 1,460.84
8/10/2015	932.1672-01	Environmental Health Australia (WA)	Registration environmental health state conference	\$ 395.00
8/10/2015	932.17-01	Post Newspaper Pty Ltd	Cottesloe News Page - 12 Sep 15	\$ 1,430.00
8/10/2015	932.188-01	Bob Jane T-Mart	4 replacement tyres and disposal of two tractor tyres	\$ 1,041.00
8/10/2015	932.1888-01	Asphalt In A Bag	25 Bags of asphalt	\$ 908.88
8/10/2015	932.1910-01	Furr Restorations Pty Ltd	Restoration services - Civic Centre	\$ 3,630.00
8/10/2015	932.1927-01	Michael Page International	Temporary administration officer w/e 27 Sep 15	\$ 818.40
8/10/2015	932.222-01	W Richards	Reimbursement - communications charges 1 Jan - 30 Jun 15	\$ 300.00
8/10/2015	932.35-01	Cottesloe IGA	Catering supplies	\$ 101.05
8/10/2015	932.37-01	Staples Australia Pty Ltd	HP LaserJet colour printer & toners	\$ 169.14
8/10/2015	932.38-01	Veolia Environmental Services	Tip & return of skip bin at Seaview depot	\$ 510.84
8/10/2015	932.526-01	Zipform Pty Ltd	Second instalment reminder notice due 3 Nov 15	\$ 2,638.18
8/10/2015	932.544-01	B M Pember	General consultancy & software development/upgrade	\$ 3,619.00

LIST OF ACCOUNTS PAID - OCTOBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
8/10/2015	932.55-01	Shire of Peppermint Grove	Contribution to Halloween Event 2015	\$ 550.00
8/10/2015	932.62-01	Bunnings Group Ltd	Hardware supplies	\$ 59.82
8/10/2015	932.661-01	T-Quip	Spare tyre, rim and 30 blades	\$ 753.40
8/10/2015	932.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 13,254.63
8/10/2015	932.89-01	Major Motors Pty Ltd	Service truck 1DNF376	\$ 1,279.76
8/10/2015	932.891-01	Austral Mercantile Collections Pty	Debt recovery	\$ 11.00
8/10/2015	933.1903-01	Click Super	Superannuation contributions	\$ 20,176.11
8/10/2015	934.1774-01	Express Salary Packaging Pty Ltd	Payroll deduction	\$ 692.44
8/10/2015	934.3-01	Department of Human Services	Payroll deduction	\$ 508.24
8/10/2015	934.5-01	LGRCEU	Payroll deduction	\$ 164.00
14/10/2015	935.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles - Sep 15	\$ 5,601.95
15/10/2015	936.1005-01	The Royal Life Saving Society Aust.	Completed home pool inspections end 30 Sep 15	\$ 297.00
15/10/2015	936.1099-01	O'Connor Lawnmower & Chainsaw Centre	20lt drum Stihl bar oil & 20lt 2 stroke oil	\$ 424.00
15/10/2015	936.1102-01	Betta Turf	145 m2 roll on turf for Harvey Field	\$ 798.00
15/10/2015	936.1121-01	Fast Finishing Services	Binding agendas, minutes Mar, Apr and May 15	\$ 191.40
15/10/2015	936.114-01	Creation Landscape Supplies	1m3 lawn sand, bricks sand, cement and lawn mix	\$ 1,500.70
15/10/2015	936.1200-01	Adams Coachlines	Shuttle bus service ICEA Classic 12 Sep 15	\$ 425.00
15/10/2015	936.1334-01	Down Under Stump Grinding Pty Ltd	Grind stumps at various sites	\$ 770.00
15/10/2015	936.1340-01	F J Fitzsimmons & Co	Install 2 soakpits & grad ROW - Hawkstone St	\$ 8,800.00
15/10/2015	936.1377-01	Harvey Norman AV/IT Superstore O'Connor	Communications equipment	\$ 1,386.00
15/10/2015	936.139-01	Australia Post	Daily mail delivered and collected - Sep 15	\$ 1,094.73
15/10/2015	936.1398-01	LGIS	Workers compensation insurance	\$ 5,032.37
15/10/2015	936.142-01	WesTrac Pty Ltd	Nuts and bolts for Skid steer loader	\$ 61.80
15/10/2015	936.1473-01	Eco Resources Pty Ltd	Receive of waste/rubble from Seaview bay 2 Oct 15	\$ 1,534.50
15/10/2015	936.1589-01	iCLOUD Services	Changes on EnforceIT and handheld updating names	\$ 1,062.60
15/10/2015	936.1694-01	B & B Waste Contractors Pty Ltd	Greenwaste verge collection Sep 15	\$ 31,020.00
15/10/2015	936.1780-01	Rent A Fence Pty Ltd	Additional hire for temporary fence	\$ 65.31
15/10/2015	936.1794-01	Express Salary Packaging Pty Ltd	GST on lease vehicle 7EEX663	\$ 32.50
15/10/2015	936.1848-01	Venturecorp Pty Ltd	Trimble S8 + traverse kit hire	\$ 1,188.00
15/10/2015	936.1863-01	Perth Aquatic, Seed, & Ecological	Quarterly maintenance - John Curtin pond	\$ 200.00
15/10/2015	936.1879-01	Domain Catering	Catering Works & Corporate 22 Sept 2015	\$ 790.00
15/10/2015	936.1898-01	Feast Cafe Nedland	Catering services	\$ 685.00
15/10/2015	936.1910-01	Furr Restorations Pty Ltd	Restoration services - Civic Centre	\$ 2,970.00
15/10/2015	936.1915-01	Marketforce Pty Ltd	1x13x5 colour ad, 5 x mono advertising	\$ 361.24

LIST OF ACCOUNTS PAID - OCTOBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
15/10/2015	936.1927-01	Michael Page International	Temporary administration officer w/e 4 Oct 15	\$ 1,073.60
15/10/2015	936.20-01	Hillmack Sales (Australia) Pty Ltd	Concrete for balustrade construction, footpath repairs and bin installs	\$ 3,180.00
15/10/2015	936.35-01	Cottesloe IGA	Milk supplies	\$ 47.84
15/10/2015	936.37-01	Staples Australia Pty Ltd	Stationery order	\$ 992.29
15/10/2015	936.47-01	Collisters Electrical	Remove/isolate lights - concrete repairs Civic Centre	\$ 572.00
15/10/2015	936.48-01	Cannon Hygiene Australia Pty Ltd	Service of sanitary units in beach toilets	\$ 2,491.41
15/10/2015	936.49-01	Charles Service Company	Cleaning contract services - Sep 15	\$ 4,934.07
15/10/2015	936.523-01	Local Government Managers Australia	Conference fees	\$ 1,370.00
15/10/2015	936.524-01	MetroCount	Metrocount 5620 plus premium thin-wall road tube and bitumen/textile road tape	\$ 522.50
15/10/2015	936.62-01	Bunnings Group Ltd	Hardware supplies	\$ 536.25
15/10/2015	936.645-01	Cobblestone Concrete	Install footpaths at various sites	\$ 57,622.66
15/10/2015	936.707-01	Planning Institute of Australia Ltd	Registration (Apartment design & delivery)	\$ 25.00
15/10/2015	936.831-01	Arcus Refrigeration Service Pty Ltd	Repairs to water chiller drink fountain - depot	\$ 425.68
15/10/2015	936.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 13,268.04
15/10/2015	936.89-01	Major Motors Pty Ltd	Service 2T truck 1DNF388	\$ 181.88
15/10/2015	936.91-01	Claremont Asphalt	Removal of waste/rubble from Seaview depot	\$ 1,980.00
15/10/2015	936.955-01	Minuteman Press	Scan Council committee agendas & minutes	\$ 399.13
15/10/2015	936.998-01	Road Signs Australia Pty Ltd	Warton Street sign	\$ 110.00
19/10/2015	937.51-01	Westnet Pty Ltd	DNS Mail relay recurring for 31 Aug 15 - 31 Aug 16	\$ 63.48
21/10/2015	938.1903-01	Click Super	Superannuation contributions	\$ 19,197.86
22/10/2015	939.101-01	Airflow Maintenance Company	Repairs to civic centre air conditioner and air conditioner as standby for server room	\$ 2,601.10
22/10/2015	939.105-01	Active Transport & Tilt Tray Service	Tow vehicle 7EEG491 to Pickles yard	\$ 121.00
22/10/2015	939.1131-01	Globe Australia Pty Ltd	2x20lt drums of bi-agra liquid turf amendment	\$ 737.00
22/10/2015	939.1133-01	Lock, Stock & Farrell Locksmith Pty	Maintenance of strong room & safe door plus spare key	\$ 425.00
22/10/2015	939.1135-01	Lamp Replacements Australia Pty Ltd	12 light globes	\$ 113.52
22/10/2015	939.1229-01	The Planning Group WA Pty Ltd	Station Street precinct renewal strategy	\$ 3,300.00
22/10/2015	939.132-01	Landfill Gas & Power Pty Ltd	Black power supply 1 Sep - 1 Oct 15	\$ 2,561.62
22/10/2015	939.1361-01	Department of Transport	Search vehicle ownership - Sep 15	\$ 194.30
22/10/2015	939.1473-01	Eco Resources Pty Ltd	Receive of waste/rubble from depot	\$ 2,387.00
22/10/2015	939.1557-01	Spraymaster Spray Shop	Replacement spray gun AA 30L-PP	\$ 205.04
22/10/2015	939.1582-01	Snap Claremont	Plan printing	\$ 73.01
22/10/2015	939.1583-01	Information Proficiency	Records archiving from 13 Sep - 3 Oct 15	\$ 3,174.05
22/10/2015	939.1588-01	Proplane	Kerb grinding various sites	\$ 11,875.60
22/10/2015	939.1653-01	Chamberlain Dean Pty Ltd	Temporary depot staff w/e 9 Oct 15	\$ 1,460.84

LIST OF ACCOUNTS PAID - OCTOBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
22/10/2015	939.1794-01	Express Salary Packaging Pty Ltd	GST on lease vehicle 1EEX663	\$ 32.50
22/10/2015	939.19-01	McLeods Barristers & Solicitors	Parking prosecutions	\$ 663.93
22/10/2015	939.1910-01	Furr Restorations Pty Ltd	Restoration services - Civic Centre	\$ 660.00
22/10/2015	939.1915-01	Marketforce Pty Ltd	Advertisement - Ranger - West Australian, LGnet and Seek	\$ 2,170.73
22/10/2015	939.1924-01	TechnologyOne Ltd T/A Digital Mapping	DMS technical support Graffiti inspection 15/16	\$ 550.00
22/10/2015	939.1927-01	Michael Page International	Temporary administration officer w/e 11 Oct 15	\$ 1,337.60
22/10/2015	939.1932-01	Victoria Park Toastmasters	Training course	\$ 102.00
22/10/2015	939.194-01	Magnapower	Various maintenance products	\$ 2,701.05
22/10/2015	939.195-01	NCH Australia Pty Ltd	Supply & deliver 6 x threadeze	\$ 449.71
22/10/2015	939.24-01	Iron Mountain Australia Pty Ltd	Offsite storage of records - Sep 15	\$ 354.66
22/10/2015	939.35-01	Cottesloe IGA	Catering supplies	\$ 16.03
22/10/2015	939.37-01	Staples Australia Pty Ltd	Stationery order	\$ 209.23
22/10/2015	939.41-01	Baileys Fertilisers	Supply/apply fertiliser - Grant Marine Park and Jasper Green	\$ 1,744.16
22/10/2015	939.523-01	Local Government Managers Australia	Annual membership 2015/2016	\$ 505.00
22/10/2015	939.544-01	B M Pember	General consultancy & software development/upgrade	\$ 2,849.00
22/10/2015	939.588-01	Recreation Safety Australia	Safety audit - new disabled swing	\$ 110.00
22/10/2015	939.600-01	Procott Incorporated	2015/2016 distribution of funds raised by differential rate	\$ 99,722.97
22/10/2015	939.62-01	Bunnings Group Ltd	Hardware supplies	\$ 119.41
22/10/2015	939.661-01	T-Quip	Two brushes - Hako street sweeper	\$ 512.75
22/10/2015	939.674-01	Gronbek Security	Two keys for Anderson Pavilion	\$ 48.60
22/10/2015	939.764-01	Pitney Bowes Australia Pty Ltd	Quarterly lease for folding machine Oct - Dec 15	\$ 1,787.50
22/10/2015	939.77-01	Galvins Plumbing Supplies	Filter for Hydro tap in staff kitchen	\$ 117.57
22/10/2015	939.79-01	Perth Irrigation Centre	Irrigation hardware supplies	\$ 532.65
22/10/2015	939.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 6,946.37
22/10/2015	939.88-01	Managed IT Pty Ltd	IT support	\$ 10,370.41
22/10/2015	939.89-01	Major Motors Pty Ltd	Service 3T truck 1ERL767	\$ 180.00
22/10/2015	939.91-01	Claremont Asphalt	Removal of waste/rubble Seaview depot	\$ 3,080.00
22/10/2015	939.998-01	Road Signs Australia Pty Ltd	50 red delineators	\$ 38.50
22/10/2015	940.1774-01	Express Salary Packaging Pty Ltd	Payroll Deduction	\$ 692.44
22/10/2015	940.3-01	Department of Human Services	Payroll Deduction	\$ 542.76
22/10/2015	940.5-01	LGRCEU	Payroll Deduction	\$ 164.00
28/10/2015	941.103-01	Benara Nurseries	Norfolk Island pine	\$ 341.00
28/10/2015	941.1133-01	Lock, Stock & Farrell Locksmith Pty	Western services lock for Atco access with weatherproof body and key	\$ 84.00
28/10/2015	941.1239-01	One Fire Group	Six monthly inspection of fire equipment	\$ 220.00

LIST OF ACCOUNTS PAID - OCTOBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
28/10/2015	941.128-01	Total Packaging (WA) Pty Ltd	20 cartons of dog waste bags	\$ 4,781.92
28/10/2015	941.1398-01	LGIS	LGIS Property, Liability and Workcare - second instalment	\$ 129,468.57
28/10/2015	941.1479-01	Environmental Wastewater C S Pty Ltd	Street sweeping - Sep 15	\$ 6,093.89
28/10/2015	941.1480-01	IRIS Consulting Group Pty Ltd	Records Management training course	\$ 990.00
28/10/2015	941.1576-01	Edinger Real Estate	Monthly lease fee for Stack St depot - Nov 15	\$ 16,840.19
28/10/2015	941.1582-01	Snap Claremont	Photocopying/Scanning - plan search	\$ 98.75
28/10/2015	941.1645-01	Swissclinical Australia Pty Ltd	Drycleaning	\$ 156.40
28/10/2015	941.1703-01	Photography Project Pty Ltd	Elected members photographs 2 Nov 15 - 50% payment	\$ 404.25
28/10/2015	941.1723-01	Perthwaste Green Recycling	Domestic and commercial waste collection - Sep 15	\$ 47,856.25
28/10/2015	941.1780-01	Rent A Fence Pty Ltd	Additional hire for temporary fence	\$ 130.63
28/10/2015	941.1874-01	Hewshott International	Sound monitoring 26 Sep 15 - sunken lawn	\$ 935.00
28/10/2015	941.1898-01	Feast Cafe Nedland	Catering services	\$ 773.00
28/10/2015	941.19-01	McLeods Barristers & Solicitors	Legal advice	\$ 624.80
28/10/2015	941.1910-01	Furr Restorations Pty Ltd	Civic Centre restoration services Napier St	\$ 3,300.00
28/10/2015	941.1927-01	Michael Page International	Temporary administration officer W/e 18 Oct 15	\$ 1,337.60
28/10/2015	941.194-01	Magnapower	Hardware supplies	\$ 809.66
28/10/2015	941.205-01	Cottesloe News Delivery	Daily newspapers delivered from 30 Aug - 26 Sep and 27 Sep - 24 Oct 15	\$ 117.60
28/10/2015	941.222-01	W A Richards	Reimbursement	\$ 53.15
28/10/2015	941.29-01	Fuji Xerox Australia Pty Ltd	Printing consumption X415213 and X415220 - Sep 15	\$ 818.47
28/10/2015	941.35-01	Cottesloe IGA	Catering supplies	\$ 86.11
28/10/2015	941.38-01	Veolia Environmental Services	Removal of waste/rubble Seaview depot skip bin	\$ 451.00
28/10/2015	941.510-01	Complete Pest Management Services	Treat bee swarm in verge tree - Napier St	\$ 416.00
28/10/2015	941.545-01	Department of Fire & Emergency Service	ESL for Council owned properties 2015/16	\$ 9,182.26
28/10/2015	941.580-01	St John Ambulance Australia (WA)	Servicing of first aid kits	\$ 981.60
28/10/2015	941.62-01	Bunnings Group Ltd	Hardware supplies	\$ 351.89
28/10/2015	941.627-01	Imprint Plastic	Desk name plate for new councillors	\$ 46.20
28/10/2015	941.79-01	Perth Irrigation Centre	Irrigation hardware supplies	\$ 624.32
28/10/2015	941.809-01	Biara Conservation Services	Herbicide application to various sites	\$ 2,871.00
28/10/2015	941.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 15,844.97
28/10/2015	941.871-01	AUSRECORD	50 Building Licence pocket files	\$ 184.25
28/10/2015	941.89-01	Major Motors Pty Ltd	Service 5t tipper truck 1DWY785	\$ 180.00
28/10/2015	941.963-01	Phonographic Performance Co of Australia	Annual licence fees 1 Nov 15-31 Oct 16	\$ 263.00
1/10/2015		National Australia Bank	Bank Fees	\$ 419.30
1/10/2015		National Australia Bank	Bank Fees	\$ 486.82

LIST OF ACCOUNTS PAID - OCTOBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
1/10/2015		Commonwealth Bank of Australia	Bank Fees	\$ 1,209.31
1/10/2015		National Australia Bank	Bank Fees	\$ 3,300.11
7/10/2015		Town of Cottesloe Staff	Fortnightly payroll	\$ 85,092.27
15/10/2015		National Australia Bank	Bank Fees	\$ 77.24
15/10/2015		National Australia Bank	Bank Fees	\$ 86.23
19/10/2015		Dishonoured Item	Rates receipt	\$ 600.00
21/10/2015		Town of Cottesloe Staff	Fortnightly payroll	\$ 82,952.45
28/10/2015		National Australia Bank	Bank Fees	\$ 81.48
30/10/2015		National Australia Bank	Bank Fees	\$ 335.16
30/10/2015		National Australia Bank	Bank Fees	\$ 311.70
30/10/2015		National Australia Bank	Bank Fees	\$ 295.38
30/10/2015		National Australia Bank	Bank Fees	\$ 11.75
30/10/2015		National Australia Bank	Bank Fees	\$ 196.70
			TOTAL	\$ 1,080,962.65

Pursuant to Regulation of 13(4) of the local Government (Financial Management) Regulations the total of all other outstanding accounts for payment as at the date of this payment listing being prepared is \$1,890,962.65

I hereby certify that the above schedule of accounts totalling \$1,122,318.46 as submitted to the Works & Corporate Services Committee meeting held on 17 November 2015

Signed (Chairperson of the Works & Corporate Services Committee)